

Texas Public Finance Authority

Board of Directors:

R. David Kelly, Chairman
H.L. Bert Mijares, Jr., Vice-Chairman
J. Vaughn Brock, Secretary
Mark A. Ellis
Linda McKenna
Ruth C. Schiermeyer
Marcellus A. Taylor



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Kimberly K. Edwards
Executive Director

MINUTES OF THE MEETING OF THE BOARD OF DIRECTORS OF THE TEXAS PUBLIC FINANCE AUTHORITY ORIENTATION WORK SESSION July 7, 2005

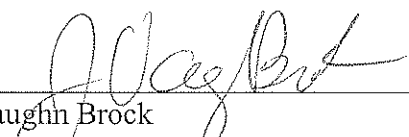
The Board of Directors (the "Board") of the Texas Public Finance Authority (the "Authority") convened in open meeting, notice duly posted pursuant to law (a copy of which notice is attached hereto as Exhibit "A") at 11:00 A.M., Thursday, July 7, 2005, William Clements Building, 10th Floor Conference Room, Austin, Texas. Present were: Mr. David Kelly, Chairman, Mr. H.L. Bert Mijares, Vice Chairman, Mr. Vaughn Brock, Secretary, Ms. Linda McKenna, Board Member, and Mr. Marcellus Taylor, Board Member.

Representing the Authority's staff were: Ms. Kimberly Edwards, Executive Director; Ms. Judith Porras, General Counsel; John Hernandez, Deputy Director; and Ms. Paula Hatfield.

The Authority's financial advisors, Tim Kelley, Coastal Securities and Mike Bartolotta, First Southwest Co., were present for a portion of the meeting.

The work session began at 11:22 a.m. Ms. Porras provided an overview of the Authority's enabling law, the functions of each branch of State government, open meetings and ethics. Ms. Edwards reviewed the bond issuance process and TPFA's debt programs. Messrs. Kelley and Bartolotta reviewed the procedures for a negotiated bond sale. The work session adjourned at 1:56 p.m.

The foregoing minutes were approved and passed by the Board of Directors on July 22, 2005.



Vaughn Brock
Secretary, Board of Directors

ATTACHMENT
Posting Notice - Exhibit "A"

Open Meeting Submission

Success!
Row inserted

TRD: 2005005388
Date Posted: 06/29/2005
Status: Accepted
Agency Id: 0113
Date of Submission: 06/29/2005
Agency Name: Texas Public Finance Authority
Board: Texas Public Finance Authority
Liaison Id: 3
Date of Meeting: 07/07/2005
Time of Meeting: 11:00 AM (###:## AM Local Time)
Street Location: Clements Building, 300 West 15th Street
City Location: Austin
State Location: TX
Liaison Name: Paula Hatfield
Additional Information Obtained From: If you need any additional information contact Paula Hatfield, 512/463-5544, 300 W. 15th Street, Suite 411, Austin, Texas 78701.

TEXAS PUBLIC FINANCE AUTHORITY
 THURSDAY, JULY 7, 2005 11:00 A.M.
 WILLIAM P. CLEMENTS BUILDING
 10TH FLOOR CONFERENCE ROOM
 AUSTIN, TEXAS 78701

1. Call to order.
 2. Worksession for new Board Member orientation.
Agenda: 3. Adjourn.

Persons with disabilities, who have special communication or other needs, who are planning to attend the meeting should contact Paula Hatfield or Donna Richardson at 512/463-5544. Requests should be made as far in advance as possible.

Certification: I certify that I have reviewed this document and that it conforms to all applicable Texas Register filing requirements. Kimberly K. Edwards, Executive Director, Certifying Official; Paula Hatfield, Agency Liaison.

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