

Legislative Appropriations Request

For Fiscal Years 2016 and 2017

**Submitted to the
Governor's Office of Budget, Planning and Policy
and the Legislative Budget Board**

by

Texas Public Finance Authority



August 25, 2014



CERTIFICATE

Agency Name: Texas Public Finance Authority

This is to certify that the information contained in the agency Legislative Appropriations Request filed with the Legislative Budget Board (LBB) and the Governor's Office of Budget, Planning and Policy (GOBPP) is accurate to the best of my knowledge and that the electronic submission to the LBB via the Automated Budget and Evaluation System of Texas (ABEST) and the PDF file submitted via the LBB Document Submission application are identical.

Additionally, should it become likely at any time that unexpended balances will accrue for any account, the LBB and the GOBPP will be notified in writing in accordance with Article IX, Section 7.01 (2014-15 GAA).

Chief Executive Officer

Lee Deviney
Signature

Lee Deviney
Printed Name

Executive Director
Title

August 25, 2014
Date

Board or Commission Chair

Billy M. Atkinson
Signature

Billy M. Atkinson
Printed Name

Chair
Title

August 25, 2014
Date

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TEXAS PUBLIC FINANCE AUTHORITY
ADMINISTRATOR'S STATEMENT

AGENCY MISSION AND STRATEGIES

The Texas Public Finance Authority (the "Authority" or "TPFA") is pleased to submit its Legislative Appropriations Request ("LAR") for the FY 2016-2017 biennium.

The Authority's mission is to provide the most cost effective financing available to fund capital projects, equipment acquisitions, and programs as authorized by the Legislature. This mission has expanded significantly since the Authority's creation in 1984, in terms of the number of client state agencies, the scope of the agency's financing programs and the complexity of its financing transactions. The Authority provides financing for state agencies, institutions of higher education and certain instrumentalities of the state. The Authority also administers the Master Lease Purchase Program ("MLPP"), which is available to finance equipment for all state agencies and institutions of higher education. During its existence, the Authority has issued in excess of \$18.6 billion in debt on behalf of 28 state agencies, institutions of higher education and instrumentalities of the state, and 27 charter school series of bonds issued by the Authority's Charter School Finance Corporation ("CSFC"), and the Authority currently manages in excess of \$3.6 billion in outstanding debt. The Authority is the state's central bond debt issuing agency and plays a major role in shaping the public finance industry's perception of the state's debt issuance practices and, through this role, helps maintain the state's "AAA" credit rating.

The Authority achieves its mission through the implementation of its three budget strategies: 1) ANALYZE FINANCINGS AND ISSUE DEBT, i.e., provide cost effective financing for client agencies, 2) MANAGE BOND PROCEEDS, i.e., ongoing bond administration which includes servicing the outstanding debt by making timely principal and interest payments, managing bond proceeds and complying with bond covenants and applicable federal tax and securities laws; and 3) BOND DEBT SERVICE PAYMENTS for all of the Authority's outstanding general obligation debt. The Authority implements the first strategy through the use of financing programs and various debt instruments such as long term bonds, short term commercial paper, variable rate debt, advance refundings, and cash defeasances. The second strategy, ongoing bond administration, is equally important to achieving the Authority's mission. To ensure that an obligation default, which could adversely affect the state's credit rating, does not occur, all debt obligations must be closely monitored for compliance with federal tax and securities laws and bond covenants and timely payment of principal and interest must be made. This function requires the proper transfer of monies by and between unique funds to ensure timely payment to the bondholders. The Authority's funding also includes General Obligation Bond Debt Service as a third strategy, which provides an appropriation for bond servicing costs on the outstanding general obligation debt issued by the Authority.

These three agency budget strategies require competence in interactions with third party underwriters, bond counsel, financial advisors and others to optimize the State's mandate and minimize transactional risks. The Authority, likewise, must interact appropriately with all applicable State agencies and the Bond Review Board. Thus, it must be well versed in internal State protocols as well as that of the financial markets. This is the framework of our budget considerations.

CHANGES IN POLICY, PROVISION OF SERVICE AND EXTERNAL FACTORS

The Authority's primary method of capital financing is through the sale of tax-exempt bonds and commercial paper. Because the interest income from these securities is not taxable as income under federal law, these securities are attractive to certain investors even though they frequently carry lower interest rates than taxable securities. However, changes in federal tax law can alter the attractiveness of the tax-exempt status of the securities and the cost of financing for the State. Other regulations, such as the arbitrage rebate provisions of the Internal Revenue Code, have a significant impact on the way the Authority tracks the investment and expenditure of bond proceeds. Therefore, the Authority constantly monitors federal legislative developments through information provided by market publications, trade associations, industry organizations and professionals to assess the impact of such proposals.

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Historically, the tax-exempt securities market has not been the focus of regulatory oversight. However, since the market downturn in 2008, federal agencies such as the Securities and Exchange Commission (“SEC”), the Internal Revenue Service (“IRS”), and the Municipal Securities Rulemaking Board (“MSRB”) have increased their scrutiny of the tax-exempt market participants, including issuers, consultants and broker/dealers. Further, new federal regulations and legislation, such as the Dodd-Frank Wall Street Reform and Consumer Protection Act, have resulted in greater federal oversight of municipal bond issuers. Finally, the Authority must comply with a recently announced SEC initiative, the Municipalities Continuing Disclosure Cooperation (“MCDC”) initiative, for issuers and underwriters to self-report instances of prior non-disclosed matters.

Additionally, the enactment of the American Recovery and Reinvestment Act of 2009 (“ARRA”) created several new financing vehicles, including investor tax credit Build America Bonds (“BABs”), to stimulate the fixed rate bond market with higher interest taxable bonds by providing a direct financial incentive for municipal issuers to use this form of long-term debt. In addition, ARRA created Qualified School Construction Bonds (“QSCBs”), which also offer investors a federal income tax credit. Generally, each state received an allocation of the federal subsidy authority for issuing QSCBs. As a result of the enhanced regulatory climate and availability of new financing vehicles for municipal issuers, the SEC has increased monitoring municipal issuances and the IRS has also increased its auditing staff for reviewing municipal debt issuance, including monitoring the expenditure of BABs proceeds. The Authority issued \$181,780,000 in direct pay BABs in 2009, which has resulted in an increase in staff’s monitoring and compliance activities on the use of BABs proceeds by client agencies. In addition, the State received QSCB allocations to offer to open-enrollment charter schools. As a result of the allocation grants, the TPFA CSFC saw a dramatic increase in the number of requests for financings on behalf of open-enrollment charter schools, issuing 15 bond series in less than a two year period.

Other external factors, particularly the number of projects authorized by the Legislature and the associated costs, impact the Authority’s workload and its debt issuance function. The Authority’s responsibilities continue to expand because of accumulated bond issues that require monitoring, new debt authorization and more complex financing programs. The voters have approved a total of \$9.1 billion in general obligation bonds for numerous projects including capital construction, repairs and renovations, economic development and cancer research to be financed by debt issued by the Authority. Since its inception, the Authority and its CSFC have issued \$7.8 billion in revenue debt, which does not require voter approval. Finally, in 2009, the 81st Legislature authorized the Authority to issue up to \$2.5 billion in revenue bonds on behalf of the Texas Wind Insurance Association (“TWIA”) to finance claims resulting from a catastrophic event and transferred up to \$530 million of general obligation bond authorization from the Texas Agriculture Finance Authority to the Authority.

These new authorizations have increased the number of client agencies the Authority serves and have increased the complexity and frequency of ongoing administration of the debt, including monitoring the expenditure of bond proceeds and compliance with bond covenants, paying bond servicing costs, and managing variable rate debt to keep the overall cost of borrowing low.

To continue to effectively implement and manage financing programs mandated by the Legislature and to ensure the Authority’s financings remain in strict conformance with state guidelines and federal tax and securities law--thus protecting the state’s credit rating--the 83rd Legislature, 2013 appropriated \$500,000 for the purchase of an automated technological solution for debt management. This system, which will be implemented by the end of FY 2015, will help the Authority meet the monitoring and compliance demands of debt issuance. Automating this function will potentially decrease the amount of interest earnings that the State is required to rebate to the IRS and maximize the opportunities for client agencies to use proceeds and investment proceeds more efficiently.

AGENCY FUNDING CHALLENGES AND SOLUTIONS

Over the forty year history of the TPFA, several methods of financing (MOF) have been employed to fund agency administrative costs. These sources of funding have included the set-aside of revenue bond proceeds, MLPP administrative fees and General Revenue. In the absence of new revenue bond authorizations, revenue bond proceeds set-aside is not a funding option for the Authority. Similarly, as the MLPP program has evolved over two decades, new financing alternatives have emerged

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and MLPP is no longer a mandatory equipment financing program for state agencies. While MLPP remains a viable program for certain equipment financings, unknown commercial paper liquidity costs and the reduction in dollar volume and unpredictability of requests for equipment financing preclude MLPP administrative fees from being a primary funding source for the agency.

The legislature has appropriated General Revenue funds for the Authority's debt issuance and bond fund monitoring strategies; however, this funding has not kept pace with the agency's operating cost needs, specifically competitive salaries and required staff competency levels.

To meet the Authority's funding needs, more fully described throughout this LAR, the Authority has identified two alternate MOF solutions for legislative consideration: 1) bond proceeds set-aside from general obligation bond issues, if set-aside funding is allowed under the constitutional authorization and enabling legislation; and 2) authorize the use of debt service savings to fund any gap beyond the agency's base appropriation.

The first LAR priority of the agency is funding necessary to issue legislatively approved debt, monitor bond proceeds for appropriate and legal expenditures and, most importantly, to pay principal of and interest on state debt. These activities are necessary to fulfill legislative priorities and to maintain the state's cost-saving "AAA" credit rating. To achieve its priority, the Authority is requesting exceptional item funding to rebuild and enhance the agency's workforce. Over the last three years, the workforce figuratively burst with the loss of more than 50% of the staff, mostly long-term employees, due to retirement and/or taking higher paying jobs. The losses included the agency's Executive Director, General Counsel, and other key positions. Rebuilding the agency staff began in the fourth quarter of FY 2014 when the board selected a new Executive Director who realized a salary reduction in order to accept the position with the Authority. While it is possible that other key positions may be filled with persons possessing both high caliber skill sets and the ability to absorb a salary reduction in order to work for the Authority, it would not be prudent for the Authority to rely on this assumption. The agency also needs to "build the bench" by attracting competent individuals in mid-career.

The financial and reputational risk to the state posed by lack of adequate staffing necessary to: 1) devote necessary resources to ensure the best pricing on new and refunding bond issues; 2) accurately and timely monitor bond proceeds and ensure regulatory compliance; and 3) to pay the debt service on bonds promptly and accurately, would be realized in the degradation of the state's credit rating and a corresponding increase in the borrowing cost for all of Texas state government.

As replacement positions are posted, care is taken to specify the exceptional knowledge, skills and abilities that the Authority's board of directors and the state's leadership has come to expect from the state's central debt issuing agency. Employing exceptional staff will cost more money than the FY 2014-2015 base level of General Revenue funding will sustain in the FY 2016-2017 biennium. While the implementation of the new automated debt management system will streamline certain processes and improve accuracy, the risk of staffing the agency with unqualified or less skilled employees poses a significant financial risk to the state.

The limited number of staff and depth of knowledge hinders the agency's ability to take advantage of additional savings opportunities. While the Authority has always been a prudent steward of state resources, issuing and managing an increasing volume of debt with a small workforce; with improved staff retention and the ability to attract additional staff expertise, the Authority will be better positioned to take advantage of savings opportunities, such as bond refundings, to maximize debt service savings. Since 1986, the Authority has refinanced over \$3.5 billion of general revenue supported debt, reducing general revenue supported debt service and providing net present value savings of over \$194.6 million.

As previously described, the Authority's funding request includes compensation and training requirements needed to build career ladders and to attract and retain the highest caliber financial professionals possessing the skills to cost effectively issue debt, monitor bond proceeds and manage the agency's outstanding debt. The Authority's small staff size provides limited opportunities for advancement and, further, its limited financial resources have made the agency non-competitive with the private sector and other state agencies with respect to salaries. To fill critical positions, the Authority must compete with higher salaries that are available in the financial

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services industry and with other state and municipal debt issuers. Finally, the salary of the Authority's Executive Director creates salary compression for other key agency personnel.

The Authority's operational priorities and funding request for fiscal years 2016-2017 reflect the workload and critical functions, the increased demands as a result of municipal market regulatory changes including, increased responsibility for debt administration, and the funding necessary to attract and retain highly skilled financial personnel.

FUNDING REQUEST - ADMINISTRATIVE OPERATING BUDGET

General Revenue Base Level Funding

The Authority submits this funding request in compliance with the FY 2016-2017 L AR instructions, limiting its General Revenue Base Level request for operations to the FY 2014-15 biennial level of funding equal to \$2,538,330, with a 10% General Revenue reduction scenario that amounts to \$250,224.

Funding at the base level includes salaries, benefit and training costs for the Authority's staff of fourteen FTE's, but is insufficient to provide compensation to attract and retain the highest caliber employees. Base level funding will provide for ten board meetings including travel and per diem, and the minimal amounts necessary to provide limited bond administration support, legal services, risk management and general office supplies and equipment.

Salaries will be restricted because the agency has a disproportionate burden of employee benefits costs due to the relatively large number of long-tenured and return-to-work retired employees. No capital outlay is contemplated at the base level of funding (or in the ten percent reduction scenario discussed below). This funding level will permit the agency to carry out its mission to issue debt cost effectively and to pay debt service timely. However, by accepting less-than-the best, the base level of funding will restrict the agency's ability to take advantage, and maximize the benefits, of refunding or creative financing opportunities. The agency and the state will be better served with a combination of the best knowledge and the most advanced and mission-focused technology. Finally, in the absence of a bond monitoring and compliance staff who possess the highest level of knowledge, skills, and automated tools, funding at the base level poses a risk to the state's credit rating and the tax-exempt status on the outstanding debt. The paramount responsibility of the Authority is to maintain compliance with state and federal laws and ensure that principal and interest on the outstanding obligations are timely and accurately paid.

Personnel with advanced skills are necessary to follow a debt issuance beginning with a client agency's need to finance a project, to the retirement of debt. Highly specialized individuals, with many years of experience in the public sector, do not make the types of salaries that they could in the private sector. Though the Authority cannot expect to pay the types of salaries garnered in the private sector, the Authority's work is nonetheless as complex, and agency personnel require an understanding of finance, state and federal law, and public finance practices. These highly-specialized skills are not developed through a typical graduate or undergraduate degree program, they are obtained through years of hands-on experience and continuing education, therefore it is essential that the agency have the financial means necessary to make strategic investments in its human resources to attract and retain such skilled personnel.

TEN PERCENT BIENNIAL BASELINE REDUCTION SCENARIO

In accordance with the detailed instructions for preparation of the Authority's LAR, the Authority has identified the elements that comprise a 10% General Revenue reduction from the FY 2014-15 base-line level of funding. The Authority's appropriation for General Obligation Bond debt service is excluded from the required reduction estimate.

The 10% budget reduction scenario would reduce the Authority's administrative appropriation amounts to a \$250,224 General Revenue reduction for the FY 2016-2017

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biennium. Approximately ninety percent of the Authority's operating budget consists of salaries and other personnel costs. As noted previously, the agency pays a disproportionate amount of personnel related costs amounting to over \$128,000 for the biennium, or approximately 5.0% of the administrative budget.

A 10% reduction in General Revenue will require the elimination of two FTE's (a Financial Analyst and a Bond Administrative Assistant) plus the agency's estimated training budget for the biennium. In this scenario, the ability of the agency to perform its functions will be critically impaired. Due to loss of key staff during the FY 2014-2015 biennium, the agency's workload on remaining staff has increased to an unsustainable level and only the most critical or time-sensitive functions have been performed. Funding at a reduced level would create a serious financial risk to the state. This situation will be addressed during FY 2015 but funding must be sustained into the next biennium.

EXCEPTIONAL ITEM FUNDING REQUEST

Critical Agency Operations

In order to maintain the agency's FY 2015 operating plan to rebuild and enhance the agency's human resources, the Authority has developed an exceptional item request for critical agency operations. Therefore, the Authority's exceptional item request is submitted in order to provide critical funding for agency operations to sustain compensation levels for the agency's staff, adjust the executive director's compensation to more closely align with the responsibilities of other issuers of public debt in the state, and provide funding for necessary technology resources, particularly for the automated debt management system, for all agency personnel.

Although the Authority is considered a small state agency in terms of its FTE count and its administrative budget, it has served as the issuer for 28 state agencies and related entities as well as for 27 series of bonds issued by the Authority's CSFC for the benefit of charter schools. In addition, the Authority manages over \$3.6 billion in outstanding debt, the performance of which is critical to maintaining the state's high credit rating. The very nature of the agency's work requires that the agency employ and retain individuals with extensive knowledge and experience at the state level in finance, accounting, budgeting, and information resources as well as expertise in municipal finance to ensure that the debt is issued and monitored in compliance with state and federal regulations.

Funding for this exceptional item is essential to ensure that the Authority is able to administer its outstanding debt and comply with new demands placed on issuers by state and federal regulatory agencies. The request also includes funding for an increase in the Authority's line-item exempt position for the executive director to \$200,000, a biennial increase of \$152,752; additional funding to adjust staff salaries to rates similar to positions with other state debt issuers totaling \$107,162; and a scheduled technology refresh in conjunction with additional requirements to implement the automated debt management system totaling \$70,000. In addition to having the knowledge and ability to manage a Texas state agency, TPFA's executive director must possess skills comparable to that of a Wall Street financial advisor or investment banker in order to evaluate each financing transaction and to assess municipal bond market conditions. The current not-to-exceed salary is significantly lower than the salaries of other state debt issuer executives as well as other government issuers around the country and this alone limits interest in the position and creates salary compression for other positions at the agency. For example, in 2014 the Authority lost its most recent executive director, a long tenured state employee, to the New Mexico Finance Authority and to a salary well in excess of the amount that the TPFA is authorized to pay.

FUNDING REQUEST - GENERAL OBLIGATION BOND DEBT SERVICE

The Authority submits this funding request in compliance with the FY 2016-2017 LAR instructions. Pursuant to the provisions of the Texas Constitution, the first monies coming into the State Treasury must be used to service the debt on the State's general obligation debt. Funding is requested for debt service for outstanding bonds and estimated debt service for bonds and/or commercial paper anticipated to be issued during the 2016-2017 biennium. This request reflects funding of General Obligation Bond Debt Service through General Revenue, and General Revenue-Dedicated Texas Military Revolving Loan Account No. 5114. General Revenue funding is requested for the Authority's 35% federal direct subsidy BABs, due to the uncertainty of its future funding.

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Further, additional debt service for projects authorized by the 84th Legislature must be appropriated.

This funding request is based on the following interest rate assumptions: for long term tax-exempt fixed rate bonds 5.5% for FY 2015 and 6.0% for FY 2016-2017; for short-term tax-exempt variable rate commercial paper 4.5% for FY 2015 and 5.0% for FY 2016-2017; and, 6.0% for FY 2015 and 7.0% for taxable variable rate commercial paper during FY 2016-2017; and for taxable long term fixed rate bonds for the Cancer Research and Prevention Institute 7.5%, for FY 2015 through FY 2017.

RIDERS

The Authority requests that the riders in effect for the FY 2014-2015 biennium with the technical corrections indicated herein, be retained for the 2016-2017 biennium. This request includes only those riders that are in the Authority's bill pattern or affect agency operations as well as the appropriations for bond servicing costs on general obligation bonds. Riders affecting revenue bonds will be included in the respective client agencies' LARs. Finally, the Authority requests retention of UB authority for all three strategies due to the uncertainty of debt service requirements that cannot be determined until the debt is actually issued. Additionally, UB authority becomes critical when requests for projects are delayed until the second year of the biennium.

SUMMARY

The Authority plays a major role in shaping the public finance industry's perception of the State's debt issuance practices, therefore it is imperative that the Authority have access to the human, technological and market resources needed to develop and adhere to sound debt management practices, to master and use new financing techniques to structure and market debt, and to ensure that its debt remains in compliance with state and federal laws. The industry's perception of state debt issuance practices and stability weigh into the State's credit rating and can significantly impact the cost of debt to the State. Moving into the future, it is important for the Authority to keenly focus its efforts toward these goals, particularly as the scope of its functions expands to meet the growing needs of its client agencies and as the economic and regulatory environment of the public finance industry continues to become more complex, competitive, and challenging.

These funding resources will ensure that the Authority stays abreast of new developments in the public finance community and able to provide the most efficient, cost-effective financing for its client agencies and, ultimately, the citizens of Texas. Further, the requested resources will enable the agency to continue to timely meet the financing needs of the State and its client agencies, maintain the state's "AAA" rating and to maintain and develop sound debt management and capital financing practices for the State of Texas and serve as a resource to state leadership in the areas of debt administration and debt management.

Finally, with the requested funding the Authority will be a prudent steward of state resources and continue to maintain this state's highest credit quality and reputation, which the Legislature and the citizens of Texas have a right to expect from their state government.

BACKGROUND CHECKS

Chapter 1232 of the Government Code, the Authority's enabling law, does not contain any provision concerning criminal background checks. The Authority is not prohibited or required to conduct such checks and does not routinely do so for each position; however, it reserves the right to do so when filling an open position, depending on the job duties and authorities assigned to the position.

EXEMPT POSITIONS AND SALARIES

The Authority's Board of Directors requests that compensation for its exempt position be authorized at the not-to-exceed (NTE) salary level shown below and that the Authority's Executive Director position be adjusted to Salary Group 6. Further, the Board requests that the Executive Director position be included in the Article IX

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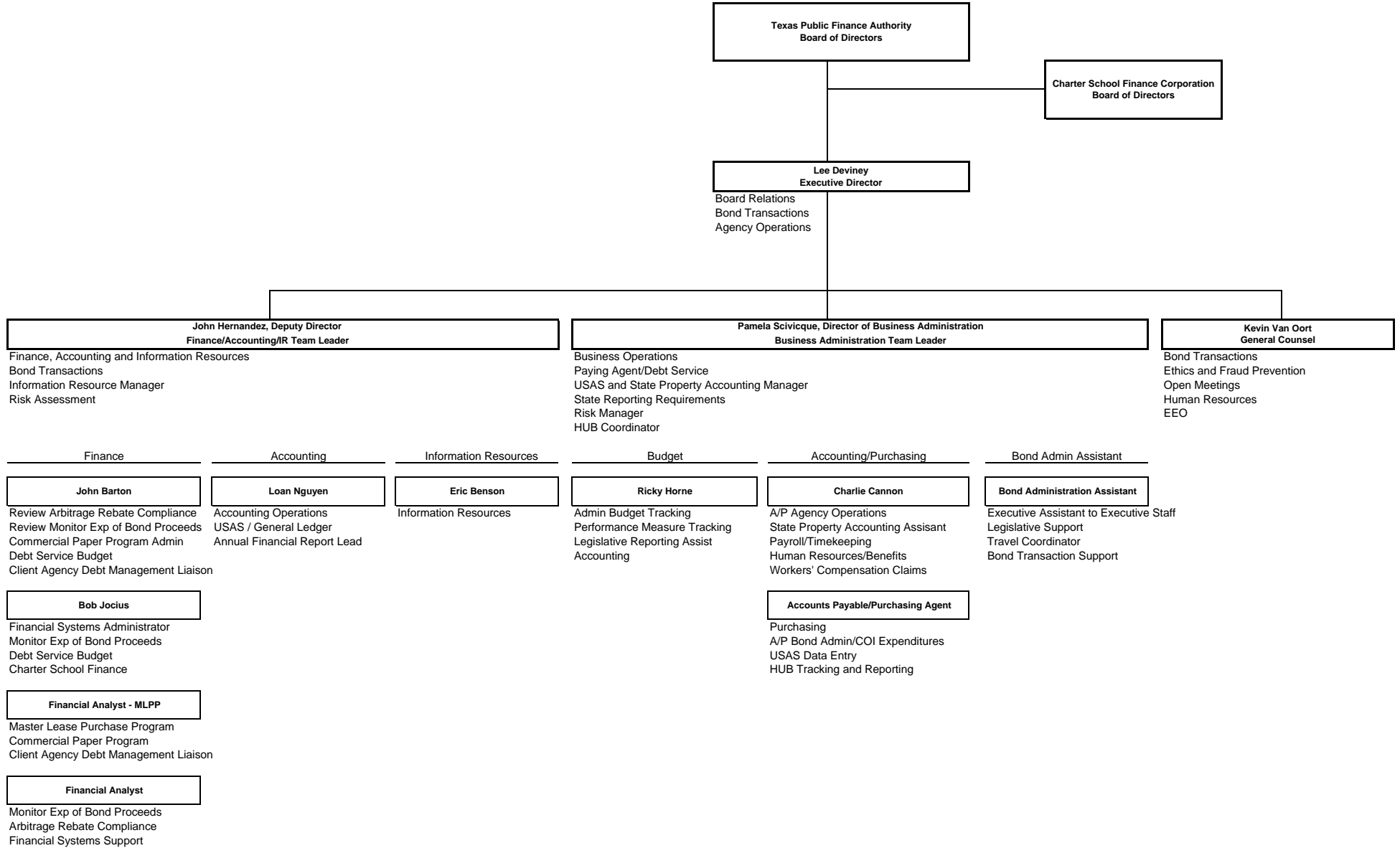
Schedule of Exempt Positions, Section 3.04(c)(6), to allow the Board the discretion to set the salary within that salary range. As noted in the August 2014 SAO Report on Executive Compensation at State Agencies, the Executive Director position is below market average. The current Executive Director is the third incumbent in the past five years and accepted a salary reduction from his former position at another state agency.

	<u>FY 2014-15</u>	<u>FY 2016-2017</u>
Executive Director, Group 46	<u>NTE \$123,624</u>	<u>NTE \$200,000</u>

TEXAS PUBLIC FINANCE AUTHORITY - BOARD OF DIRECTORS

Board Member:	Office:	Term Expires:	Hometown:
Billy M. Atkinson, Jr.	Chair	February 2017	Sugarland
Ruth C. Schiermeyer	Vice Chair	February 2019	Lubbock
Gerald B. Alley	Secretary	February 2019	Arlington
Mark W. Eidman	Member	February 2015	Austin
Walker N. Moody	Member	February 2019	Houston
Rodney K. Moore	Member	February 2015	Lufkin
Robert T. Roddy, Jr.	Member	February 2017	San Antonio

**Texas Public Finance Authority
Organizational Chart**



General Revenue (GR) & General Revenue Dedicated (GR-D) Baseline

DATE: 9/14/2014

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TIME: 8:07:44PM

Agency code:

Agency name: **Public Finance Authority**

GR Baseline Request Limit = \$2,538,330

GR-D Baseline Request Limit = \$0

Strategy/Strategy Option/Rider

2016 Funds

2017 Funds

**Biennial
Cumulative GR**

**Biennial
Cumulative Ded**

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FTEs	Total	GR	Ded	FTEs	Total	GR	Ded			
Strategy: 1 - 1 - 1 Analyze Agency Financing Applications and Issue Debt Cost Effectively										
7.0	631,419	631,419	0	7.0	632,669	632,669	0	1,264,088	0	_____
Strategy: 1 - 2 - 1 Manage Bond Proceeds and Monitor Covenants to Ensure Compliance										
7.0	636,491	636,491	0	7.0	637,751	637,751	0	2,538,330	0	_____
14.0				14.0				*****GR Baseline Request Limit=\$2,538,330*****		
Excp Item: 1 Critical Agency Operations										
0.0	164,957	164,957	0	0.0	164,957	164,957	0	2,868,244	0	_____
Strategy Detail for Excp Item: 1										
Strategy: 1 - 1 - 1 Analyze Agency Financing Applications and Issue Debt Cost Effectively										
0.0	82,149	82,149	0	0.0	82,149	82,149	0			
Strategy: 1 - 2 - 1 Manage Bond Proceeds and Monitor Covenants to Ensure Compliance										
0.0	82,808	82,808	0	0.0	82,808	82,808	0			
14.0	\$1,432,867	\$1,432,867	\$0	14.0	\$1,435,377	\$1,435,377	0			

2.A. Summary of Base Request by Strategy

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Goal / Objective / STRATEGY	Exp 2013	Est 2014	Bud 2015	Req 2016	Req 2017
1 Finance Capital Projects Cost Effectively and Monitor Debt Efficiently					
1 Provide Timely Funding for Agencies at Minimal Cost					
1 ANALYZE FINANCINGS AND ISSUE DEBT	449,689	371,242	889,002	631,419	632,669
2 Monitor Bond Proceeds and Pay Debt Service on Time					
1 MANAGE BOND PROCEEDS	1,003,695	374,224	896,143	636,491	637,751
TOTAL, GOAL 1	\$1,453,384	\$745,466	\$1,785,145	\$1,267,910	\$1,270,420
TOTAL, AGENCY STRATEGY REQUEST	\$1,453,384	\$745,466	\$1,785,145	\$1,267,910	\$1,270,420
TOTAL, AGENCY RIDER APPROPRIATIONS REQUEST*				\$0	\$0
GRAND TOTAL, AGENCY REQUEST	\$1,453,384	\$745,466	\$1,785,145	\$1,267,910	\$1,270,420

2.A. Summary of Base Request by Strategy

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Goal / Objective / STRATEGY	Exp 2013	Est 2014	Bud 2015	Req 2016	Req 2017
<u>METHOD OF FINANCING:</u>					
General Revenue Funds:					
1 General Revenue Fund	259,568	741,967	1,785,145	1,267,910	1,270,420
SUBTOTAL	\$259,568	\$741,967	\$1,785,145	\$1,267,910	\$1,270,420
General Revenue Dedicated Funds:					
507 State Lease Acct	550,394	0	0	0	0
5114 Tx Military Revolving Loan Account	0	0	0	0	0
SUBTOTAL	\$550,394	\$0	\$0	\$0	\$0
Other Funds:					
666 Appropriated Receipts	638,878	0	0	0	0
766 Current Fund Balance	0	0	0	0	0
777 Interagency Contracts	4,544	3,499	0	0	0
SUBTOTAL	\$643,422	\$3,499	\$0	\$0	\$0
TOTAL, METHOD OF FINANCING	\$1,453,384	\$745,466	\$1,785,145	\$1,267,910	\$1,270,420

*Rider appropriations for the historical years are included in the strategy amounts.

2.B. Summary of Base Request by Method of Finance
 84th Regular Session, Agency Submission, Version 1
 Automated Budget and Evaluation System of Texas (ABEST)

9/14/2014 10:20:12PM

Agency code: **347**

Agency name: **Public Finance Authority**

METHOD OF FINANCING	Exp 2013	Est 2014	Bud 2015	Req 2016	Req 2017
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GENERAL REVENUE

1 General Revenue Fund

REGULAR APPROPRIATIONS

Regular Appropriations from MOF Table (2012-13 GAA)

\$259,793	\$0	\$0	\$0	\$0
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Regular Appropriations from MOF Table (2014-15 GAA)

\$0	\$1,501,122	\$1,001,122	\$0	\$0
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Regular Appropriations from MOF Table

\$0	\$0	\$0	\$1,267,910	\$1,270,420
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TRANSFERS

Art IX, Sec 17.06 Salary Increase for General State Employees (2014-15 GAA)

\$0	\$6,825	\$18,043	\$0	\$0
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LAPSED APPROPRIATIONS

Regular Appropriations from MOF Table (2012-13 GAA)

\$(225)	\$0	\$0	\$0	\$0
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UNEXPENDED BALANCES AUTHORITY

2.B. Summary of Base Request by Method of Finance
 84th Regular Session, Agency Submission, Version 1
 Automated Budget and Evaluation System of Texas (ABEST)

9/14/2014 10:20:12PM

Agency code: 347	Agency name: Public Finance Authority				
METHOD OF FINANCING	Exp 2013	Est 2014	Bud 2015	Req 2016	Req 2017
<u>GENERAL REVENUE</u>					
Regular Appropriations from MOF Table (2014-15 GAA)	\$0	\$(765,980)	\$765,980	\$0	\$0
TOTAL, General Revenue Fund	\$259,568	\$741,967	\$1,785,145	\$1,267,910	\$1,270,420
TOTAL, ALL GENERAL REVENUE	\$259,568	\$741,967	\$1,785,145	\$1,267,910	\$1,270,420

GENERAL REVENUE FUND - DEDICATED

507 GR Dedicated - State Lease Account No. 507

REGULAR APPROPRIATIONS

Regular Appropriations from MOF Table (2012-13 GAA)

\$1,470,441	\$0	\$0	\$0	\$0
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Regular Appropriations from MOF Table (2014-15 GAA)

\$0	\$132,123	\$108,424	\$0	\$0
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SUPPLEMENTAL, SPECIAL OR EMERGENCY APPROPRIATIONS

Section 2, HB 7,83rd Legislature, R.S.

\$0	\$(132,123)	\$(108,424)	\$0	\$0
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LAPSED APPROPRIATIONS

2.B. Summary of Base Request by Method of Finance
 84th Regular Session, Agency Submission, Version 1
 Automated Budget and Evaluation System of Texas (ABEST)

9/14/2014 10:20:12PM

Agency code: 347		Agency name: Public Finance Authority				
METHOD OF FINANCING		Exp 2013	Est 2014	Bud 2015	Req 2016	Req 2017
<u>GENERAL REVENUE FUND - DEDICATED</u>						
	Regular Appropriations from MOF Table (2012-13 GAA)	\$(2,012,734)	\$0	\$0	\$0	\$0
<i>UNEXPENDED BALANCES AUTHORITY</i>						
	Regular Appropriations from MOF Table (2012-13 GAA)	\$1,092,687	\$0	\$0	\$0	\$0
TOTAL,	GR Dedicated - State Lease Account No. 507	\$550,394	\$0	\$0	\$0	\$0
TOTAL, ALL	GENERAL REVENUE FUND - DEDICATED	\$550,394	\$0	\$0	\$0	\$0
TOTAL,	GR & GR-DEDICATED FUNDS	\$809,962	\$741,967	\$1,785,145	\$1,267,910	\$1,270,420
<u>OTHER FUNDS</u>						
<u>666</u>	Appropriated Receipts					
	<i>REGULAR APPROPRIATIONS</i>					
	Regular Appropriations from MOF Table (2012-13 GAA)	\$665,285	\$0	\$0	\$0	\$0
	<i>LAPSED APPROPRIATIONS</i>					

2.B. Summary of Base Request by Method of Finance
 84th Regular Session, Agency Submission, Version 1
 Automated Budget and Evaluation System of Texas (ABEST)

9/14/2014 10:20:12PM

Agency code: 347		Agency name: Public Finance Authority				
METHOD OF FINANCING		Exp 2013	Est 2014	Bud 2015	Req 2016	Req 2017
<u>OTHER FUNDS</u>						
Regular Appropriations from MOF Table (2012-13 GAA)		\$(64,075)	\$0	\$0	\$0	\$0
HB 3/SB 2, 82nd Legislature, Tx Wind Insurance Association		\$(750,000)	\$0	\$0	\$0	\$0
<i>UNEXPENDED BALANCES AUTHORITY</i>						
HB 3/SB 2, 82nd Legislature, Tx Wind Insurance Association		\$750,000	\$0	\$0	\$0	\$0
Regular Appropriations from MOF Table (2012-13 GAA)		\$37,668	\$0	\$0	\$0	\$0
TOTAL,	Appropriated Receipts	\$638,878	\$0	\$0	\$0	\$0
<u>777</u>	Interagency Contracts					
<i>RIDER APPROPRIATION</i>						
Art IX, Sec 8.03, Reimbursements and Payments (2012-13 GAA)		\$4,544	\$0	\$0	\$0	\$0
Comments: BRB IAC						

2.B. Summary of Base Request by Method of Finance
 84th Regular Session, Agency Submission, Version 1
 Automated Budget and Evaluation System of Texas (ABEST)

9/14/2014 10:20:12PM

Agency code: 347		Agency name: Public Finance Authority				
METHOD OF FINANCING		Exp 2013	Est 2014	Bud 2015	Req 2016	Req 2017
<u>OTHER FUNDS</u>						
Art IX, Sec 8.03, Reimbursements and Payments (2014-15 GAA)		\$0	\$3,499	\$0	\$0	\$0
Comments: BRB IAC						
TOTAL,	Interagency Contracts	\$4,544	\$3,499	\$0	\$0	\$0
TOTAL, ALL	OTHER FUNDS	\$643,422	\$3,499	\$0	\$0	\$0
GRAND TOTAL		\$1,453,384	\$745,466	\$1,785,145	\$1,267,910	\$1,270,420

2.B. Summary of Base Request by Method of Finance
 84th Regular Session, Agency Submission, Version 1
 Automated Budget and Evaluation System of Texas (ABEST)

9/14/2014 10:20:12PM

Agency code: 347	Agency name: Public Finance Authority				
METHOD OF FINANCING	Exp 2013	Est 2014	Bud 2015	Req 2016	Req 2017
FULL-TIME-EQUIVALENT POSITIONS					
REGULAR APPROPRIATIONS					
Regular Appropriations from MOF Table (2012-13 GAA)	14.0	0.0	0.0	0.0	0.0
Regular Appropriations from MOF Table (2014-15 GAA)	0.0	14.0	14.0	0.0	0.0
Regular Appropriations from MOF Table	0.0	0.0	0.0	14.0	14.0
LAPSED APPROPRIATIONS					
Regular Appropriations from MOF Table (2012-13 GAA)	(4.5)	0.0	0.0	0.0	0.0
Regular Appropriations from MOF Table (2014-15 GAA)	0.0	(5.0)	0.0	0.0	0.0
TOTAL, ADJUSTED FTES	9.5	9.0	14.0	14.0	14.0
NUMBER OF 100% FEDERALLY FUNDED FTEs					

2.C. Summary of Base Request by Object of Expense

9/14/2014 10:20:12PM

84th Regular Session, Agency Submission, Version 1
Automated Budget and Evaluation System of Texas (ABEST)

347 Public Finance Authority

OBJECT OF EXPENSE	Exp 2013	Est 2014	Bud 2015	BL 2016	BL 2017
1001 SALARIES AND WAGES	\$727,196	\$522,026	\$1,034,763	\$1,033,104	\$1,033,104
1002 OTHER PERSONNEL COSTS	\$49,503	\$85,743	\$48,789	\$106,370	\$108,630
2001 PROFESSIONAL FEES AND SERVICES	\$12,113	\$79,060	\$124,267	\$2,584	\$2,442
2003 CONSUMABLE SUPPLIES	\$3,845	\$3,542	\$3,353	\$3,353	\$3,353
2004 UTILITIES	\$842	\$460	\$0	\$0	\$0
2005 TRAVEL	\$17,265	\$20,341	\$30,320	\$40,669	\$40,669
2006 RENT - BUILDING	\$300	\$360	\$360	\$360	\$360
2007 RENT - MACHINE AND OTHER	\$2,966	\$3,213	\$3,576	\$3,576	\$3,576
2009 OTHER OPERATING EXPENSE	\$618,218	\$30,721	\$39,717	\$77,894	\$78,286
5000 CAPITAL EXPENDITURES	\$21,136	\$0	\$500,000	\$0	\$0
OOE Total (Excluding Riders)	\$1,453,384	\$745,466	\$1,785,145	\$1,267,910	\$1,270,420
OOE Total (Riders)				\$0	\$0
Grand Total	\$1,453,384	\$745,466	\$1,785,145	\$1,267,910	\$1,270,420

2.D. Summary of Base Request Objective Outcomes
 84th Regular Session, Agency Submission, Version 1
 Automated Budget and Evaluation system of Texas (ABEST)

9/14/2014 10:20:12PM

347 Public Finance Authority

<i>Goal/ Objective / Outcome</i>	Exp 2013	Est 2014	Bud 2015	BL 2016	BL 2017
1 Finance Capital Projects Cost Effectively and Monitor Debt Efficiently					
1 <i>Provide Timely Funding for Agencies at Minimal Cost</i>					
1 % of Bond Debt Issues Completed w/in 120 Days of Request for Financing					
	25.00%	100.00%	50.00%	50.00%	50.00%
2 % Comm Paper Issues Completed within 90 Days of Request for Financing					
	0.00%	87.50%	100.00%	100.00%	100.00%

2.E. Summary of Exceptional Items Request
 84th Regular Session, Agency Submission, Version 1
 Automated Budget and Evaluation System of Texas (ABEST)

DATE: 9/14/2014
 TIME : 10:20:13PM

Agency code: 347

Agency name: **Public Finance Authority**

Priority	Item	2016			2017			Biennium	
		GR and GR/GR Dedicated	All Funds	FTEs	GR and GR Dedicated	All Funds	FTEs	GR and GR Dedicated	All Funds
1	Critical Agency Operations	\$164,957	\$164,957		\$164,957	\$164,957		\$329,914	\$329,914
Total, Exceptional Items Request		\$164,957	\$164,957		\$164,957	\$164,957		\$329,914	\$329,914

Method of Financing

General Revenue	\$164,957	\$164,957		\$164,957	\$164,957		\$329,914	\$329,914
General Revenue - Dedicated								
Federal Funds								
Other Funds								
	\$164,957	\$164,957		\$164,957	\$164,957		\$329,914	\$329,914

Full Time Equivalent Positions

Number of 100% Federally Funded FTEs

2.F. Summary of Total Request by Strategy
 84th Regular Session, Agency Submission, Version 1
 Automated Budget and Evaluation System of Texas (ABEST)

DATE : 9/14/2014
 TIME : 10:20:13PM

Agency code: 347 Agency name: Public Finance Authority

Goal/Objective/STRATEGY	Base 2016	Base 2017	Exceptional 2016	Exceptional 2017	Total Request 2016	Total Request 2017
1 Finance Capital Projects Cost Effectively and Monitor Debt Efficient						
<i>1 Provide Timely Funding for Agencies at Minimal Cost</i>						
1 ANALYZE FINANCINGS AND ISSUE DEBT	\$631,419	\$632,669	\$82,149	\$82,149	\$713,568	\$714,818
<i>2 Monitor Bond Proceeds and Pay Debt Service on Time</i>						
1 MANAGE BOND PROCEEDS	636,491	637,751	82,808	82,808	719,299	720,559
TOTAL, GOAL 1	\$1,267,910	\$1,270,420	\$164,957	\$164,957	\$1,432,867	\$1,435,377
TOTAL, AGENCY STRATEGY REQUEST	\$1,267,910	\$1,270,420	\$164,957	\$164,957	\$1,432,867	\$1,435,377
TOTAL, AGENCY RIDER APPROPRIATIONS REQUEST	\$0	\$0	\$0	\$0	\$0	\$0
GRAND TOTAL, AGENCY REQUEST	\$1,267,910	\$1,270,420	\$164,957	\$164,957	\$1,432,867	\$1,435,377

2.F. Summary of Total Request by Strategy
 84th Regular Session, Agency Submission, Version 1
 Automated Budget and Evaluation System of Texas (ABEST)

DATE : 9/14/2014

TIME : 10:20:13PM

Agency code: 347 Agency name: Public Finance Authority

Goal/Objective/STRATEGY	Base 2016	Base 2017	Exceptional 2016	Exceptional 2017	Total Request 2016	Total Request 2017
General Revenue Funds:						
1 General Revenue Fund	\$1,267,910	\$1,270,420	\$164,957	\$164,957	\$1,432,867	\$1,435,377
	\$1,267,910	\$1,270,420	\$164,957	\$164,957	\$1,432,867	\$1,435,377
General Revenue Dedicated Funds:						
507 State Lease Acct	0	0	0	0	0	0
5114 Tx Military Revolving Loan Account	0	0	0	0	0	0
	\$0	\$0	\$0	\$0	\$0	\$0
Other Funds:						
666 Appropriated Receipts	0	0	0	0	0	0
766 Current Fund Balance	0	0	0	0	0	0
777 Interagency Contracts	0	0	0	0	0	0
	\$0	\$0	\$0	\$0	\$0	\$0
TOTAL, METHOD OF FINANCING	\$1,267,910	\$1,270,420	\$164,957	\$164,957	\$1,432,867	\$1,435,377
FULL TIME EQUIVALENT POSITIONS	14.0	14.0	0.0	0.0	14.0	14.0

2.G. Summary of Total Request Objective Outcomes
 84th Regular Session, Agency Submission, Version 1
 Automated Budget and Evaluation system of Texas (ABEST)

Date : 9/14/2014
 Time: 10:20:13PM

Agency code: **347**

Agency name: **Public Finance Authority**

Goal/ Objective / Outcome

	BL 2016	BL 2017	Excp 2016	Excp 2017	Total Request 2016	Total Request 2017
1 Finance Capital Projects Cost Effectively and Monitor Debt Efficiently						
1 <i>Provide Timely Funding for Agencies at Minimal Cost</i>						
1 % of Bond Debt Issues Completed w/in 120 Days of Request for Financing						
	50.00%	50.00%			50.00%	50.00%
2 % Comm Paper Issues Completed within 90 Days of Request for Financing						
	100.00%	100.00%			100.00%	100.00%

347 Public Finance Authority

GOAL: 1 Finance Capital Projects Cost Effectively and Monitor Debt Efficiently Statewide Goal/Benchmark: 8 11
 OBJECTIVE: 1 Provide Timely Funding for Agencies at Minimal Cost Service Categories:
 STRATEGY: 1 Analyze Agency Financing Applications and Issue Debt Cost Effectively Service: 05 Income: A.2 Age: B.3

CODE	DESCRIPTION	Exp 2013	Est 2014	Bud 2015	BL 2016	BL 2017
Output Measures:						
KEY 1	Number of Requests for Financings Approved	3.00	14.00	8.00	15.00	14.00
2	Total Dollar Amount of Requests for Financings Approved	379,960,000.00	2,448,237,705.00	1,084,470,000.00	3,386,089,804.25	1,876,624,335.50
3	Total Number of New MLPP Lease Contracts Processed	14.00	27.00	0.00	0.00	0.00
4	Total Dollar Amount of New MLPP Lease Contracts Processed	648,885.00	2,105,671.00	0.00	0.00	0.00
Efficiency Measures:						
1	Average Issuance Cost Per \$1,000 of Bonds Issued	5.33	1.27	1.92	0.54	1.21
2	Average Ongoing Commercial Paper Cost	3.67	2.55	4.42	6.24	6.42
Explanatory/Input Measures:						
1	Total Issuance Costs Incurred	386,335.53	1,594,383.50	1,505,000.00	1,510,000.00	975,000.00
2	Total Dollar Amount of Issues	72,480,000.00	1,253,320,000.00	784,470,000.00	2,812,410,309.50	802,944,840.75
3	Present Value Savings on Refunded Bonds	7.22 %	4.14 %	3.00 %	3.00 %	3.00 %
Objects of Expense:						
1001	SALARIES AND WAGES	\$362,144	\$259,969	\$515,312	\$514,486	\$514,486
1002	OTHER PERSONNEL COSTS	\$24,653	\$42,700	\$24,297	\$52,972	\$54,098
2001	PROFESSIONAL FEES AND SERVICES	\$6,032	\$39,372	\$61,885	\$1,287	\$1,216
2003	CONSUMABLE SUPPLIES	\$1,915	\$1,764	\$1,670	\$1,670	\$1,670

347 Public Finance Authority

GOAL:	1	Finance Capital Projects Cost Effectively and Monitor Debt Efficiently	Statewide Goal/Benchmark:	8	11
OBJECTIVE:	1	Provide Timely Funding for Agencies at Minimal Cost	Service Categories:		
STRATEGY:	1	Analyze Agency Financing Applications and Issue Debt Cost Effectively	Service:	05	Income: A.2 Age: B.3

CODE	DESCRIPTION	Exp 2013	Est 2014	Bud 2015	BL 2016	BL 2017
2004	UTILITIES	\$419	\$229	\$0	\$0	\$0
2005	TRAVEL	\$8,598	\$10,130	\$15,099	\$20,253	\$20,253
2006	RENT - BUILDING	\$149	\$179	\$179	\$179	\$179
2007	RENT - MACHINE AND OTHER	\$1,477	\$1,600	\$1,781	\$1,781	\$1,781
2009	OTHER OPERATING EXPENSE	\$33,776	\$15,299	\$19,779	\$38,791	\$38,986
5000	CAPITAL EXPENDITURES	\$10,526	\$0	\$249,000	\$0	\$0
TOTAL, OBJECT OF EXPENSE		\$449,689	\$371,242	\$889,002	\$631,419	\$632,669
Method of Financing:						
1	General Revenue Fund	\$129,265	\$369,500	\$889,002	\$631,419	\$632,669
SUBTOTAL, MOF (GENERAL REVENUE FUNDS)		\$129,265	\$369,500	\$889,002	\$631,419	\$632,669
Method of Financing:						
666	Appropriated Receipts	\$318,161	\$0	\$0	\$0	\$0
777	Interagency Contracts	\$2,263	\$1,742	\$0	\$0	\$0
SUBTOTAL, MOF (OTHER FUNDS)		\$320,424	\$1,742	\$0	\$0	\$0
Rider Appropriations:						
666	Appropriated Receipts					

347 Public Finance Authority

GOAL:	1 Finance Capital Projects Cost Effectively and Monitor Debt Efficiently	Statewide Goal/Benchmark:	8 11
OBJECTIVE:	1 Provide Timely Funding for Agencies at Minimal Cost	Service Categories:	
STRATEGY:	1 Analyze Agency Financing Applications and Issue Debt Cost Effectively	Service: 05	Income: A.2 Age: B.3

CODE	DESCRIPTION	Exp 2013	Est 2014	Bud 2015	BL 2016	BL 2017
9 1	Contingency Appropriation for Agency Operations				\$0	\$0
10 2	Appropriation of Collected Fees				\$0	\$0
TOTAL, RIDER & UNEXPENDED BALANCES APPROP					\$0	\$0
TOTAL, METHOD OF FINANCE (INCLUDING RIDERS)					\$631,419	\$632,669
TOTAL, METHOD OF FINANCE (EXCLUDING RIDERS)		\$449,689	\$371,242	\$889,002	\$631,419	\$632,669
FULL TIME EQUIVALENT POSITIONS:		4.7	4.5	7.0	7.0	7.0

STRATEGY DESCRIPTION AND JUSTIFICATION:

The Authority is directed by Chapters 1232 and 1401 Texas Government Code to issue revenue bonds and general obligation bonds to finance projects authorized by the Legislature. Constitutional Amendments in 1985, 1987, 1989, 1991, 1993, 2001, 2003, and 2007 authorized a total of \$9.1 billion of General Obligation bonds to finance adult and youth correction institutions, mental health and mental retardation institutions and renovation, repair and construction of state facilities, cancer research, and other programs. Revenue bond financed projects for the Texas Facilities Commission and other state agencies and institutions of higher education include purchasing or constructing facilities in the Capitol Complex as well as other locations across the state. This strategy provides the necessary resources to provide financing for capital projects and equipment. This strategy and the agency goal tie directly and indirectly to the statewide goals regarding education, transportation, health and human services, public safety and criminal justice, natural resources and agriculture and general government. Specifically, it supports effective, efficient and accountable state government operations and ensures that the state's debt is managed conservatively.

347 Public Finance Authority

GOAL:	1	Finance Capital Projects Cost Effectively and Monitor Debt Efficiently	Statewide Goal/Benchmark:	8	11
OBJECTIVE:	1	Provide Timely Funding for Agencies at Minimal Cost	Service Categories:		
STRATEGY:	1	Analyze Agency Financing Applications and Issue Debt Cost Effectively	Service: 05	Income: A.2	Age: B.3

CODE	DESCRIPTION	Exp 2013	Est 2014	Bud 2015	BL 2016	BL 2017
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EXTERNAL/INTERNAL FACTORS IMPACTING STRATEGY:

External Factors: The number and cost of projects authorized by the Legislature and requests by client agencies affect the level of debt issuance. Interest rates and general economic conditions also affect the cost of issuing debt.

Internal Factors: Staff recommendations and Board policies regarding the type of debt issued, the manner in which it is issued, and the management of contracts related to debt issuance affect the overall cost of borrowing. The ability to attract, train and retain a skilled and knowledgeable workforce consisting of individuals possessing extensive experience in debt issuance, contracting, and state and federal legal issues in municipal finance is vital to implement this strategy.

347 Public Finance Authority

GOAL: 1 Finance Capital Projects Cost Effectively and Monitor Debt Efficiently Statewide Goal/Benchmark: 8 11
 OBJECTIVE: 2 Monitor Bond Proceeds and Pay Debt Service on Time Service Categories:
 STRATEGY: 1 Manage Bond Proceeds and Monitor Covenants to Ensure Compliance Service: 05 Income: A.2 Age: B.3

CODE	DESCRIPTION	Exp 2013	Est 2014	Bud 2015	BL 2016	BL 2017
Output Measures:						
KEY 1	Number of Financial Transactions Including Debt Service Payments	4,997.00	5,200.00	5,200.00	5,500.00	5,500.00
Explanatory/Input Measures:						
1	Total Number of Master Lease Purchase Program Lease Contracts Managed	352.00	362.00	315.00	288.00	273.00
2	Total Dollar Amt of Master Lease Purchase Program Lease Cont. Managed	64,293,050.21	54,830,321.00	45,116,257.00	36,548,446.00	29,535,812.00
Objects of Expense:						
1001	SALARIES AND WAGES	\$365,052	\$262,057	\$519,451	\$518,618	\$518,618
1002	OTHER PERSONNEL COSTS	\$24,850	\$43,043	\$24,492	\$53,398	\$54,532
2001	PROFESSIONAL FEES AND SERVICES	\$6,081	\$39,688	\$62,382	\$1,297	\$1,226
2003	CONSUMABLE SUPPLIES	\$1,930	\$1,778	\$1,683	\$1,683	\$1,683
2004	UTILITIES	\$423	\$231	\$0	\$0	\$0
2005	TRAVEL	\$8,667	\$10,211	\$15,221	\$20,416	\$20,416
2006	RENT - BUILDING	\$151	\$181	\$181	\$181	\$181
2007	RENT - MACHINE AND OTHER	\$1,489	\$1,613	\$1,795	\$1,795	\$1,795
2009	OTHER OPERATING EXPENSE	\$584,442	\$15,422	\$19,938	\$39,103	\$39,300

347 Public Finance Authority

GOAL: 1 Finance Capital Projects Cost Effectively and Monitor Debt Efficiently Statewide Goal/Benchmark: 8 11
 OBJECTIVE: 2 Monitor Bond Proceeds and Pay Debt Service on Time Service Categories:
 STRATEGY: 1 Manage Bond Proceeds and Monitor Covenants to Ensure Compliance Service: 05 Income: A.2 Age: B.3

CODE	DESCRIPTION	Exp 2013	Est 2014	Bud 2015	BL 2016	BL 2017
5000	CAPITAL EXPENDITURES	\$10,610	\$0	\$251,000	\$0	\$0
TOTAL, OBJECT OF EXPENSE		\$1,003,695	\$374,224	\$896,143	\$636,491	\$637,751
Method of Financing:						
1	General Revenue Fund	\$130,303	\$372,467	\$896,143	\$636,491	\$637,751
SUBTOTAL, MOF (GENERAL REVENUE FUNDS)		\$130,303	\$372,467	\$896,143	\$636,491	\$637,751
Method of Financing:						
507	State Lease Acct	\$550,394	\$0	\$0	\$0	\$0
SUBTOTAL, MOF (GENERAL REVENUE FUNDS - DEDICATED)		\$550,394	\$0	\$0	\$0	\$0
Method of Financing:						
666	Appropriated Receipts	\$320,717	\$0	\$0	\$0	\$0
777	Interagency Contracts	\$2,281	\$1,757	\$0	\$0	\$0
SUBTOTAL, MOF (OTHER FUNDS)		\$322,998	\$1,757	\$0	\$0	\$0
Rider Appropriations:						
1	General Revenue Fund					
5 1	Appropriation and Transfer of Revenue bond Lease Payments				\$0	\$0

347 Public Finance Authority

GOAL:	1 Finance Capital Projects Cost Effectively and Monitor Debt Efficiently	Statewide Goal/Benchmark:	8	11
OBJECTIVE:	2 Monitor Bond Proceeds and Pay Debt Service on Time	Service Categories:		
STRATEGY:	1 Manage Bond Proceeds and Monitor Covenants to Ensure Compliance	Service: 05	Income: A.2	Age: B.3

CODE	DESCRIPTION	Exp 2013	Est 2014	Bud 2015	BL 2016	BL 2017
8 4	Appropriation and Transfer Authority for Bond Debt Service				\$0	\$0
666	Appropriated Receipts					
6 2	Appropriation and Transfer of Revenue Bond Lease Payments				\$0	\$0
12 5	Lease Payments on Master Lease Purchase Program				\$0	\$0
766	Current Fund Balance					
7 3	Appropriation and Transfer of Bond Fund Balances				\$0	\$0
8 4	Appropriation and Transfer Authority for Bond Debt Service				\$0	\$0
TOTAL, RIDER & UNEXPENDED BALANCES APPROP					\$0	\$0
TOTAL, METHOD OF FINANCE (INCLUDING RIDERS)					\$636,491	\$637,751
TOTAL, METHOD OF FINANCE (EXCLUDING RIDERS)		\$1,003,695	\$374,224	\$896,143	\$636,491	\$637,751
FULL TIME EQUIVALENT POSITIONS:		4.8	4.5	7.0	7.0	7.0
STRATEGY DESCRIPTION AND JUSTIFICATION:						

347 Public Finance Authority

GOAL:	1	Finance Capital Projects Cost Effectively and Monitor Debt Efficiently	Statewide Goal/Benchmark:	8	11
OBJECTIVE:	2	Monitor Bond Proceeds and Pay Debt Service on Time	Service Categories:		
STRATEGY:	1	Manage Bond Proceeds and Monitor Covenants to Ensure Compliance	Service:	05	Income: A.2 Age: B.3

CODE	DESCRIPTION	Exp 2013	Est 2014	Bud 2015	BL 2016	BL 2017
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The Authority is directed by Chapters 1232 and 1401 Texas Government Code to issue bonds and obligations as described in strategy 01-01-01, implement the bond covenants for the issuance, manage the proceeds, and to timely pay principal and interest. The bond covenants mandate the Authority to manage and monitor the expenditure of bond proceeds for compliance with applicable state and federal laws and ensure the timely payment of required principal and interest payments. This strategy provides the necessary resources to meet these requirements and accomplish the goal to monitor and conservatively manage bond issuances authorized by the Legislature in the most efficient manner possible. This strategy and the agency goal tie directly and indirectly to the statewide goals regarding education, transportation, health and human services, public safety and criminal justice, natural resources and agriculture, and general government. Specifically, it supports effective, efficient and accountable state government operations by providing for the required management of bond proceeds, compliance with bond covenants and applicable state and federal laws and payment of principal and interest on the debt obligations, which will ensure the state's continued access to the bond market at the lowest possible cost.

EXTERNAL/INTERNAL FACTORS IMPACTING STRATEGY:

External Factors: This strategy is driven by strategy 01-01-01 and the resulting debt issuance. Currently, the agency manages approximately \$3.6 billion in outstanding debt and manages 117 bond funds that have resulted from the issuance of bonds and other debt instruments. New authorizations and their subsequent debt issuance will impact this strategy in the direct areas of accounting, monitoring and management of funds, and payment of debt service. Changes in federal regulatory activities and laws, including the Municipal Securities Rulemaking Board, the Securities and Exchange Commission, and the Internal Revenue Service dictate the level of bond monitoring and compliance efforts needed to ensure that the state's debt is managed conservatively and that tax exempt bonds maintain their tax exempt status.

Internal Factors: The ability to attract, train and retain an intelligent, motivated and knowledgeable workforce who possess the skills to utilize efficient, cost-effective, and comprehensive information resources technology which includes debt management, accounting, and financial reporting systems, is the foundation of this strategy. Appropriate human resources and improved automation resources are critical elements necessary to implement this strategy.

347 Public Finance Authority

GOAL:	1 Finance Capital Projects Cost Effectively and Monitor Debt Efficiently	Statewide Goal/Benchmark:	8	11
OBJECTIVE:	2 Monitor Bond Proceeds and Pay Debt Service on Time	Service Categories:		
STRATEGY:	2 Make GO Bond Debt Service Payments	Service: 05	Income: A.2	Age: B.3

CODE	DESCRIPTION	Exp 2013	Est 2014	Bud 2015	BL 2016	BL 2017
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Rider Appropriations:

1 General Revenue Fund

2 1 General Obligation Bond Debt Service Payments

\$0 \$0

766 Current Fund Balance

2 1 General Obligation Bond Debt Service Payments

\$0 \$0

4 2 Appropriation and Transfer Authority for GO Bond Debt Service

\$0 \$0

5114 Tx Military Revolving Loan Account

11 3 General Obligation Bond Debt Service Payments for the TMVRL Program

\$0 \$0

TOTAL, RIDER & UNEXPENDED BALANCES APPROP

\$0 \$0

TOTAL, METHOD OF FINANCE (INCLUDING RIDERS)

\$0 \$0

TOTAL, METHOD OF FINANCE (EXCLUDING RIDERS)

FULL TIME EQUIVALENT POSITIONS:

STRATEGY DESCRIPTION AND JUSTIFICATION:

347 Public Finance Authority

GOAL:	1	Finance Capital Projects Cost Effectively and Monitor Debt Efficiently	Statewide Goal/Benchmark:	8	11
OBJECTIVE:	2	Monitor Bond Proceeds and Pay Debt Service on Time	Service Categories:		
STRATEGY:	2	Make GO Bond Debt Service Payments	Service: 05	Income: A.2	Age: B.3

CODE	DESCRIPTION	Exp 2013	Est 2014	Bud 2015	BL 2016	BL 2017
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This strategy includes appropriations necessary for servicing the Authority’s General Obligation Debt. General Obligation Bonds are backed by the full faith and credit of the State pursuant to the Texas Constitution, Article III, Sections 49e, 49-f, 49-h, 49-i, 49-l, 49-n, 50-f, 50-g, and 67. Timely payment of the Authority’s outstanding debt must be performed to prevent default and to maintain the state’s credit rating to ensure future borrowing at the lowest possible cost.

EXTERNAL/INTERNAL FACTORS IMPACTING STRATEGY:

Additional appropriations for bonds by the Legislature or new constitutional amendments approved by the voters will require an increase in the amount needed for the Authority to service and pay the amounts of principal and interest due on its outstanding obligations. The ability to attract, train and retain a highly skilled and knowledgeable workforce with individuals possessing extensive experience in the state’s accounting and budgeting systems, as well as state and federal laws, are vital to implement this strategy.

SUMMARY TOTALS:

OBJECTS OF EXPENSE:	\$1,453,384	\$745,466	\$1,785,145	\$1,267,910	\$1,270,420
METHODS OF FINANCE (INCLUDING RIDERS):				\$1,267,910	\$1,270,420
METHODS OF FINANCE (EXCLUDING RIDERS):	\$1,453,384	\$745,466	\$1,785,145	\$1,267,910	\$1,270,420
FULL TIME EQUIVALENT POSITIONS:	9.5	9.0	14.0	14.0	14.0

3.B. RIDER REVISIONS AND ADDITIONS REQUEST

Agency Code: 347		Agency Name: Texas Public Finance Authority		Prepared By: Pamela Scivicque		Date: 08/25/2014		Request Level: Base																																									
Current Rider Number	Page Number in 2014-15 GAA	Proposed Rider Language																																															
1	I-48	<p>Performance Measure Targets. The following is a listing of the key performance target levels for the Public Finance Authority. It is the intent of the Legislature that appropriations made by this Act be utilized in the most efficient and effective manner possible to achieve the intended mission of the Public Finance Authority. In order to achieve the objectives and service standards established by this Act, the Public Finance Authority shall make every effort to attain the following designated key performance target levels associated with each item of appropriation.</p> <table border="0"> <thead> <tr> <th></th> <th align="right">2014</th> <th align="right"><u>2016</u></th> <th align="right">2015</th> <th align="right"><u>2017</u></th> </tr> </thead> <tbody> <tr> <td colspan="5">A. Goal: FINANCE CAPITAL PROJECTS</td> </tr> <tr> <td colspan="5">A.1.1. Strategy: ANALYZE FINANCINGS AND ISSUE DEBT</td> </tr> <tr> <td colspan="5">Output (Volume):</td> </tr> <tr> <td>Number of Requests for Financings Approved</td> <td align="right">45</td> <td align="right"><u>15</u></td> <td align="right">7</td> <td align="right">14</td> </tr> <tr> <td colspan="5">A.2.1. Strategy: MANAGE BOND PROCEEDS</td> </tr> <tr> <td colspan="5">Output (Volume):</td> </tr> <tr> <td>Number of Financial Transactions Including Debt Service Payments</td> <td align="right">5,200</td> <td align="right"><u>5,500</u></td> <td align="right">5,200</td> <td align="right"><u>5,500</u></td> </tr> </tbody> </table> <p><i>Recommended changes to update Performance Measure Targets for FY 2016-2017.</i></p>									2014	<u>2016</u>	2015	<u>2017</u>	A. Goal: FINANCE CAPITAL PROJECTS					A.1.1. Strategy: ANALYZE FINANCINGS AND ISSUE DEBT					Output (Volume):					Number of Requests for Financings Approved	45	<u>15</u>	7	14	A.2.1. Strategy: MANAGE BOND PROCEEDS					Output (Volume):					Number of Financial Transactions Including Debt Service Payments	5,200	<u>5,500</u>	5,200	<u>5,500</u>
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3.B. RIDER REVISIONS AND ADDITIONS REQUEST

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2	I-49	<p>Information Listing of Appropriated Funds.^{2,3} The appropriations made in this and other Articles of this Act to the Texas Public Finance Authority for General Obligation Bond Debt Service are subject to the following provision. In addition, certain appropriations out of the Permanent Fund for Health & Tobacco Education & Enforcement Account No. 5044; Permanent Fund for Children & Public Health Account No. 5045; and Permanent Fund for EMS & Trauma Care Account No. 5046 identified elsewhere in this Act, are contingent on the enactment of Senate Bill 149, or similar legislation, by the Eighty-third Legislature, Regular Session, 2013, relating to the administration of the Cancer Prevention and Research Institute of Texas for debt service on Cancer Prevention and Research Institute of Texas debt. The following amounts shall be used for the purpose indicated.</p> <table border="0" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="width: 50%;"></th> <th colspan="4" style="text-align: center;">For the Years Ending</th> </tr> <tr> <th></th> <th style="text-align: center;">August 31, 2014</th> <th style="text-align: center;">2016</th> <th style="text-align: center;">2015</th> <th style="text-align: center;">2017</th> </tr> </thead> <tbody> <tr> <td colspan="5"><u>General Revenue Fund</u></td> </tr> <tr> <td>General Revenue</td> <td align="right">\$ 253,756,629</td> <td align="right">\$339,020,815</td> <td align="right">\$ 267,569,118</td> <td align="right">\$312,150,794</td> </tr> <tr> <td>GR – Sporting Goods Sales Tax – Transfer to State Parks Acct. No. 64</td> <td align="right">5,674,047</td> <td></td> <td align="right">5,506,788</td> <td></td> </tr> <tr> <td>Subtotal, General Revenue Fund</td> <td align="right"><u>\$ 259,430,676</u></td> <td align="right"><u>\$339,020,815</u></td> <td align="right"><u>\$ 273,075,906</u></td> <td align="right"><u>\$312,150,794</u></td> </tr> <tr> <td colspan="5"><u>General Revenue – Dedicated</u></td> </tr> <tr> <td>Permanent Fund for Health & Tobacco Education & Enforcement No. 5044</td> <td align="right">\$ 26,268,265</td> <td></td> <td align="right">\$ 37,902,870</td> <td></td> </tr> <tr> <td>Permanent Fund for Children & Public Health No. 5045</td> <td align="right">13,134,132</td> <td></td> <td align="right">18,951,436</td> <td></td> </tr> <tr> <td>Permanent Fund for EMS & Trauma Care No. 5046</td> <td align="right">13,134,132</td> <td></td> <td align="right">18,951,434</td> <td></td> </tr> <tr> <td>Texas Military Revolving Loan No. 5114, estimated</td> <td align="right">8,357,113</td> <td align="right">7,344,924</td> <td align="right">10,644,336</td> <td align="right">10,423,336</td> </tr> <tr> <td>Subtotal, General Revenue-Dedicated</td> <td align="right"><u>\$60,893,642</u></td> <td align="right"><u>\$7,344,924</u></td> <td align="right"><u>\$6,450,076</u></td> <td align="right"><u>\$10,423,336</u></td> </tr> <tr> <td>Federal Funds</td> <td align="right">6,010,980</td> <td></td> <td align="right">6,010,980</td> <td></td> </tr> <tr> <td colspan="5"><u>Other Funds</u></td> </tr> <tr> <td>Current Fund Balance No. 766</td> <td align="right">\$ 732,875</td> <td></td> <td align="right">731,375</td> <td></td> </tr> <tr> <td>MH Collection for Patient Support And Maintenance No. 8031</td> <td align="right">470,963</td> <td></td> <td align="right">470,963</td> <td></td> </tr> <tr> <td>MH Appropriated Receipts No. 8033</td> <td align="right">1,339,617</td> <td></td> <td align="right">1,339,617</td> <td></td> </tr> </tbody> </table>									For the Years Ending					August 31, 2014	2016	2015	2017	<u>General Revenue Fund</u>					General Revenue	\$ 253,756,629	\$339,020,815	\$ 267,569,118	\$312,150,794	GR – Sporting Goods Sales Tax – Transfer to State Parks Acct. No. 64	5,674,047		5,506,788		Subtotal, General Revenue Fund	<u>\$ 259,430,676</u>	<u>\$339,020,815</u>	<u>\$ 273,075,906</u>	<u>\$312,150,794</u>	<u>General Revenue – Dedicated</u>					Permanent Fund for Health & Tobacco Education & Enforcement No. 5044	\$ 26,268,265		\$ 37,902,870		Permanent Fund for Children & Public Health No. 5045	13,134,132		18,951,436		Permanent Fund for EMS & Trauma Care No. 5046	13,134,132		18,951,434		Texas Military Revolving Loan No. 5114, estimated	8,357,113	7,344,924	10,644,336	10,423,336	Subtotal, General Revenue-Dedicated	<u>\$60,893,642</u>	<u>\$7,344,924</u>	<u>\$6,450,076</u>	<u>\$10,423,336</u>	Federal Funds	6,010,980		6,010,980		<u>Other Funds</u>					Current Fund Balance No. 766	\$ 732,875		731,375		MH Collection for Patient Support And Maintenance No. 8031	470,963		470,963		MH Appropriated Receipts No. 8033	1,339,617		1,339,617	
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3.B. RIDER REVISIONS AND ADDITIONS REQUEST

Agency Code: 347	Agency Name: Texas Public Finance Authority	Prepared By: Pamela Scivicque	Date: 08/25/2014	Request Level: Base
Current Rider Number	Page Number in 2014-15 GAA	Proposed Rider Language		
		(continued)		
		ID Collection for Patient Support And Maintenance No. 8095	120,063	120,063
		ID Appropriated Receipts No. 8096	16,949	16,949
		Subtotal, Other Funds	<u>\$ 2,680,467</u>	<u>\$ 2,678,967</u>
		Total, Method of Financing		
		Bond Debt Service	<u>\$ 329,024,765</u>	<u>\$346,365,739</u>
				<u>\$ 368,224,929</u> & UB
		Strategy A.2.2, Bond Debt Service	<u>\$ 329,024,765</u>	<u>\$ 346,365,739</u>
				<u>\$ 368,224,929</u> & UB
		<u>Recommended changes to provide current estimates of general obligation bond debt service requirements for FY 2016-2017 and to include the "C" inadvertently missing in Permanent Fund for EMS & Trauma Care No.5046.</u>		

3.B. RIDER REVISIONS AND ADDITIONS REQUEST

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3	1-49 — 1-50	<p>Capital Budget. None of the funds appropriated above may be expended for capital budget items except as listed below. The amounts shown below shall be expended only for the purposes shown and are not available for expenditure for other purposes.</p> <table border="0" style="width:100%; border-collapse: collapse;"> <tr> <td></td> <td align="center" colspan="2">For the Years Ending</td> <td></td> </tr> <tr> <td></td> <td align="center">August 31,</td> <td align="center">August 31,</td> <td></td> </tr> <tr> <td></td> <td align="center">2014</td> <td align="center"><u>2016</u></td> <td align="center"><u>2015</u> <u>2017</u></td> </tr> <tr> <td colspan="4">a. Acquisition of Information Resource Technologies</td> </tr> <tr> <td>(1) Automated Debt Management System</td> <td align="right">\$ 500,000</td> <td></td> <td align="right">\$ UB</td> </tr> <tr> <td>Total, Capital Budget</td> <td align="right">\$ 500,000</td> <td></td> <td align="right">\$ UB</td> </tr> <tr> <td colspan="4">Method of Financing (Capital Budget):</td> </tr> <tr> <td>General Revenue Fund</td> <td align="right">\$ 500,000</td> <td></td> <td align="right">\$ UB</td> </tr> <tr> <td>Total, Method of Financing</td> <td align="right">\$ 500,000</td> <td></td> <td align="right">\$ UB</td> </tr> </table> <p><i>Recommended change to delete the rider as no capital budget requested in the FY 2016-2017 biennium.</i></p>				For the Years Ending				August 31,	August 31,			2014	<u>2016</u>	<u>2015</u> <u>2017</u>	a. Acquisition of Information Resource Technologies				(1) Automated Debt Management System	\$ 500,000		\$ UB	Total, Capital Budget	\$ 500,000		\$ UB	Method of Financing (Capital Budget):				General Revenue Fund	\$ 500,000		\$ UB	Total, Method of Financing	\$ 500,000		\$ UB
	For the Years Ending																																							
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3.B. RIDER REVISIONS AND ADDITIONS REQUEST

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Current Rider Number	Page Number in 2014-15 GAA	Proposed Rider Language		
4	I-50	<p>Appropriation and Transfer Authority of Interest and Sinking Funds for General Obligation Bond Debt Service Payments. Prior to the expenditure of funds appropriated out of the General Revenue Fund to pay debt service on general obligation bonds, the Public Finance Authority shall utilize any balances available in interest and sinking funds for said purpose. The Authority is hereby appropriated all amounts available in interest and sinking funds, including any unexpended balances in these funds for the purpose of paying debt service on general obligation bonds. In compliance with the bond resolutions and funds management agreements between the Texas Public Finance Authority and the Comptroller of Public Accounts, the Texas Public Finance Authority is hereby authorized to transfer funds, appropriated for bond debt service, into the appropriate interest and sinking funds in amounts as necessary for the payment of principal and interest due on general obligation bonds. Such transfers shall be made no sooner than the day that bond debt service is required to be delivered in accordance with the bond resolutions and funds management agreements. The Texas Public Finance Authority is also authorized to transfer funds appropriated for general obligation bond debt service to the interest and sinking fund(s) to pay ongoing costs associated with the General Obligation Commercial Paper Program.</p> <p><i>No recommended changes.</i></p>		
5	I-50	<p>Appropriation and Transfer Authority for Revenue Bond Lease Payments. Included in amounts appropriated above in Strategy A.2.1, Manage Bond Proceeds, are revenues accruing to the General Revenue – Dedicated State Lease Fund Account No. 0507, including interest earnings estimated to be \$129,514 in fiscal year 2014 and \$105,347 in fiscal year 2015 and balances in and revenues accruing to the Texas Public Finance Authority revenue bond interest and sinking fund(s) to the Texas Public Finance Authority for bond servicing costs on revenue bonds. Bond servicing costs shall include such costs as debt service payments, insurance premiums, paying agent fees, and other costs associated with the outstanding bonds.</p> <p><u>Balances in and revenues accruing to the General Revenue – Dedicated State Lease Fund Account No. 0507 and the Texas Public Finance Authority revenue bond interest and sinking fund(s) are hereby appropriated to the Texas Public Finance Authority for bond servicing costs on revenue bonds. Bond servicing costs shall include such costs as debt service payments, insurance premiums, paying agent fees, and other costs associated with the outstanding bonds.</u></p> <p>The Texas Public Finance Authority is hereby authorized to transfer such amounts as necessary for the payment of bond servicing costs from the General Revenue - Dedicated State Lease Fund Account No. 0507 to the Texas Public Finance Authority interest and sinking fund(s) or other debt service funds.</p> <p><i>Recommended changes to eliminate this appropriation in the line-item strategy and estimated interest earnings in GR-D State Lease Fund Account No. 0507, redirected to General Revenue following enactment of HB 7, 83rd Legislature, Regular Session, and removal of the footer referencing enactment of HB 7.</i></p>		

3.B. RIDER REVISIONS AND ADDITIONS REQUEST

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6	I-50 – I-51	<p>Appropriation and Transfer Authority for Master Lease Purchase Program Payments and Administrative Fees. Included in amounts appropriated above in Strategy A.2.1, Manage Bond Proceeds, are revenues accruing to the General Revenue - Dedicated State Lease Fund Account No. 0507, including interest earnings estimated to be \$2,600 in fiscal year 2014 and \$3,077 in fiscal year 2015 and balances held in and revenues accruing to the Texas Public Finance Authority Master Lease Purchase Program interest and sinking fund(s) to the Texas Public Finance Authority for the purpose of making debt service and other payments in accordance with applicable laws, rules, and covenants pertaining to the Master Lease Purchase Program. Unexpended balances in and revenues accruing to the Texas Public Finance Authority Master Lease Purchase Program funds and cost of issuance fund(s) in excess of those appropriated in the Method of Financing are hereby appropriated to the Texas Public Finance Authority for administrative costs in operating the Master Lease Purchase Program.</p> <p><u>The Texas Public Finance Authority is hereby appropriated balances held in and revenues accruing to the General Revenue - Dedicated State Lease Fund Account No. 0507 and Texas Public Finance Authority Master Lease Purchase Program interest and sinking fund(s) for the purpose of making debt service and other payments in accordance with applicable laws, rules and covenants pertaining to the Master Lease Purchase Program. Unexpended balances in and revenues accruing to the Texas Public Finance Authority Master Lease Purchase Program funds and cost of issuance fund(s) in excess of those appropriated in the Method of Financing are hereby appropriated to the Texas Public Finance Authority for administrative costs in operating the Master Lease Purchase Program.</u></p> <p>The Texas Public Finance Authority is hereby authorized to transfer each agency's share of administrative fees and lease payments pursuant to the Master Lease Purchase Program from each agency's appropriations made elsewhere in this Act to the Texas Public Finance Authority Master Lease Purchase Program cost of issuance fund(s) and the General Revenue - Dedicated State Lease Fund Account No. 0507, respectively. Transfers for administrative fees and lease payments shall not be made earlier than fifteen days prior to the date that the debt service payment is required. The Texas Public Finance Authority may transfer funds necessary for Master Lease Purchase Program debt service payments from the General Revenue - Dedicated State Lease Fund Account No. 0507 to the Texas Public Finance Authority Master Lease Purchase Program interest and sinking fund(s).</p> <p><i>Recommended changes to eliminate this appropriation in the line-item strategy and estimated interest earnings in GR-D State Lease Fund Account No. 0507, redirected to General Revenue following enactment of HB 7, 83rd Legislature, Regular Session, and removal of the footer referencing enactment of HB 7.</i></p>		

3.B. RIDER REVISIONS AND ADDITIONS REQUEST

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Current Rider Number	Page Number in 2014-15 GAA	Proposed Rider Language		
7	I-51	<p>Appropriation and Transfer Authority for Unexpended Balances in Bond Related Funds. The Texas Public Finance Authority is hereby authorized to transfer all unexpended bond fund balances forward to the following fiscal year. Balances in and revenues accruing in these bond related funds are hereby appropriated to the Texas Public Finance Authority and may be transferred to the current fiscal year or prior fiscal years in order to make bond related payments and transfers in accordance with bond resolutions. Bond funds include but are not limited to: construction (project) funds; acquisition funds; cost of issuance funds; rebate funds; capitalized interest funds; and restoration funds.</p> <p><i>No recommended changes</i></p>		
8	I-51	<p>Appropriation and Transfer Authority. Appropriations to all agencies on whose behalf the Texas Public Finance Authority has, or will issue bonds, notes, or other obligations are hereby authorized to be transferred to the Texas Public Finance Authority to the funds prescribed by the bond documents for payment of debt service. The monies so transferred are hereby appropriated to the Texas Public Finance Authority for payment of principal and interest on the bonds, notes, or other obligations.</p> <p><i>No recommended changes.</i></p>		
9	I-51	<p>Contingency Funding for Agency Operations: Additional Bond Issues. In the event that the performance measure set forth above, Number of Requests for Financing Approved, is exceeded by 30 percent in either fiscal year 201416 or 201617, the Texas Public Finance Authority is hereby appropriated an additional amount not to exceed 20 percent of that year's appropriation made above to recover costs related to bond issuance for each fiscal year. Any additional appropriations made herein shall be applied equally to Strategy A.1.1, Analyze Financings and Issue Debt, and Strategy A.2.1, Manage Bond Proceeds. All appropriations made herein shall be out of the administrative fees collected from the participants in the Master Lease Purchase Program or reimbursements from state agencies; comply with the provisions of Chapters 1232 and 1401 of the Texas Government Code and any applicable bond covenants; and comply with any restrictions on reimbursements or expenditures contained in Article IX of this Act.</p> <p><i>Recommended change to update to fiscal year references for the FY 2016-2017 Biennium.</i></p>		

3.B. RIDER REVISIONS AND ADDITIONS REQUEST

Agency Code: 347		Agency Name: Texas Public Finance Authority		Prepared By: Pamela Scivicque		Date: 08/25/2014		Request Level: Base	
Current Rider Number	Page Number in 2014-15 GAA	Proposed Rider Language							
10	I-51	<p>Reimbursement of Expenses Related to Bond IssuancesAppropriation of Collected Fees. In addition to the amounts appropriated above in Strategies A.1.1, Analyze Financings and Issue Debt, and A.2.1, Manage Bond Proceeds, is an amount estimated to be \$0 for the reimbursement of costs related to all fees assessed and collected by the Texas Public Finance Authority Charter School Finance Corporation (CSFC) for bond issues for charter schools, issued pursuant to Texas Education Code, §53.351, are hereby appropriated to the Authority for payment, on behalf of the CSFC, of its required issuance and administration costs and reimbursement of the Texas Public Finance Authority's additional costs in providing staff support for such bond issues and administering the Texas Charter School Credit Enhancement Program.</p> <p><i>Recommended change to provide further clarify that the above rider appropriates the receipt of the fees collected by the Authority.</i></p>							
11	I-51	<p>General Obligation Bond Debt Service for the Texas Military Value Revolving Loan Bond Program. Included in amounts appropriated elsewhere in this Act for debt service on general obligation bonds for the Texas Military Value Revolving Loan program is an amount estimated to be \$8,357,113 for fiscal year 2014 and \$10,644,336 for fiscal year 2015 out of General Revenue—Dedicated Texas Military Revolving Loan Account No. 5114 to pay debt service on general obligation bonds issued to provide loans to local defense communities.</p> <p><i>Delete Rider – Refer to justification statement in Schedule 3.C. Rider Appropriations and Unexpended Balances Request.</i></p>							

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12	I-51 - I-52	<p>Information Listing- Master Lease Purchase Program Lease Payments. The following is an informational listing of funds appropriated elsewhere in this Act for the 2014-15 biennium to the agencies listed below for the administrative fees and lease payments pursuant to the Master Lease Purchase Program.</p> <p>Master Lease Purchase Program</p> <table border="0"> <tr> <td>by Article by Agency</td> <td>FY 2014</td> <td>FY 2015</td> </tr> <tr> <td>ARTICLE I</td> <td></td> <td></td> </tr> <tr> <td>Facilities Commission</td> <td>\$ 17,617</td> <td>\$ 17,511</td> </tr> <tr> <td>ARTICLE II</td> <td></td> <td></td> </tr> <tr> <td>Department of Aging and Disability Services</td> <td>\$ 3,038,044</td> <td>\$ 3,018,311</td> </tr> <tr> <td>Department of State Health Services</td> <td>\$ 2,885,463</td> <td>\$ 2,867,584</td> </tr> <tr> <td>Department of Health and Human Services</td> <td>\$ 2,572,530</td> <td>\$ 1,937,913</td> </tr> <tr> <td>(continued)</td> <td></td> <td></td> </tr> <tr> <td>ARTICLE III</td> <td></td> <td></td> </tr> <tr> <td>Texas School for the Deaf</td> <td>\$ 66,667</td> <td>\$ 133,334</td> </tr> <tr> <td>ARTICLE V</td> <td></td> <td></td> </tr> <tr> <td>Department of Public Safety</td> <td>\$ 96,394</td> <td>\$ 73,200</td> </tr> <tr> <td>ARTICLE VI</td> <td></td> <td></td> </tr> <tr> <td>Department of Agriculture</td> <td>\$ 151,478</td> <td>\$ 150,575</td> </tr> <tr> <td>Parks and Wildlife Department</td> <td>\$ 73,971</td> <td>\$ 73,475</td> </tr> <tr> <td>Total, by Article</td> <td>\$ 8,902,164</td> <td>\$ 8,271,903</td> </tr> </table> <p>Delete Rider – Refer to justification statement in Schedule 3.C. Rider Appropriations and Unexpended Balances Request for Justification.</p>			by Article by Agency	FY 2014	FY 2015	ARTICLE I			Facilities Commission	\$ 17,617	\$ 17,511	ARTICLE II			Department of Aging and Disability Services	\$ 3,038,044	\$ 3,018,311	Department of State Health Services	\$ 2,885,463	\$ 2,867,584	Department of Health and Human Services	\$ 2,572,530	\$ 1,937,913	(continued)			ARTICLE III			Texas School for the Deaf	\$ 66,667	\$ 133,334	ARTICLE V			Department of Public Safety	\$ 96,394	\$ 73,200	ARTICLE VI			Department of Agriculture	\$ 151,478	\$ 150,575	Parks and Wildlife Department	\$ 73,971	\$ 73,475	Total, by Article	\$ 8,902,164	\$ 8,271,903
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Agency Code: 347	Agency Name: Texas Public Finance Authority	Prepared By: Pamela Scivicque	Date: 08/25/2014	Request Level: Base																																																							
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Article IX Sec. 6.07	IX-27	<p>Employee Benefit and Debt Service Items.</p> <p>(a) Funds appropriated in the various Articles of this Act for "Employees Retirement System," "Social Security State Match," "Benefit Replacement Pay," "Texas Public Finance Authority - G.O. Bond Debt Service Payments," and "Lease-Payments to the Texas Public Finance Authority" may be transferred between Articles to a like appropriation item without limitation as to the amount of such transfer.</p> <p>(b) An agency to which an appropriation listed under Subsection (a) is made may pool such appropriations, made in the various Articles for a common purpose, into a single cost pool for the purpose of administering the appropriation.</p> <p>_____</p> <p><i>Agency requests retention of this rider for the 2016-2017 Biennium.</i></p>																																														
Article IX Sec. 8.09	IX-41	<p>Appropriation of Bond Proceeds. The proceeds from the issuance and sale of bonds or other obligations pursuant to the provisions of Chapter 1232, Government Code, and Chapter 1401, Government Code, or other law, are appropriated to the state agency to whose account the proceeds are deposited or credited. Proceeds include interest and investment income.</p> <p>_____</p> <p><i>Agency requests retention of this rider for the 2016-2017 Biennium.</i></p>																																														

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Article IX Sec. 12.04	IX-52	<p>Transfer of Master Lease Purchase Program Payments.</p> <p>(a) The Texas Public Finance Authority is authorized to transfer each agency ' s share of administrative fees and lease payments pursuant to the Master Lease Purchase Program from each agency ' s appropriations made elsewhere in this Act to the Texas Public Finance Authority Master Lease Purchase Program cost of issuance funds and the State Lease Fund Account, respectively. Transfers for administrative fees and lease payments may not be made earlier than 15 days prior to the date that debt service payment is required. The Texas Public Finance Authority may transfer funds necessary for Master Lease Purchase Program debt service payments from the State Lease Fund Account to the Texas Public Finance Authority Master Lease Purchase Program interest and sinking funds.</p> <p>(b) The Comptroller shall assist the Texas Public Finance Authority in the transfer of lease payments. State agencies participating in the Master Lease Purchase Program shall cooperate in the timely transfer of lease payments to the Texas Public Finance Authority. The absence of specific Master Lease payment appropriations, identified in an agency ' s capital budget, does not release an agency from lease payment obligations.</p> <p><i>Agency requests retention of this rider for the 2016-2017 Biennium.</i></p>		
Article IX Sec. 17.04	IX-64 — IX-65	<p>Appropriation of Proposition 4 General Obligation Bond Proceeds.</p> <p>a. In addition to amounts appropriated elsewhere in this Act, there is hereby appropriated \$146,247,705 for the 2014-15 biennium to the agencies listed below in this section out of general obligation bond proceeds.</p> <p>Capital budgets for each respective agency shall be amended accordingly. All projects funded with general obligation bond proceeds appropriated herein are subject to approval by the Legislative Budget Board prior to the issuance of the bond proceeds by the Texas Public Finance Authority (TPFA). Following initial Legislative Budget Board approval of projects for which funds are appropriated to an agency elsewhere in this Act and listed below or funds appropriated to TPFA for payment of debt service on outstanding Proposition 4 and Proposition 8 bonds, an agency may substitute projects for those approved by submitting a written request for project substitution to the TPFA, with a copy to the Legislative Budget Board. The request shall be considered to be approved unless the Legislative Budget Board issues a written disapproval within 15 business days of the date on which the staff of the Legislative Budget Board concludes its review of the proposal to expend the funds and forwards its review to the Chair of the House Appropriations Committee, Chair of the Senate Finance Committee, Speaker of the House, and Lieutenant Governor.</p> <p>Any unexpended and unobligated balances in general obligation bond proceeds remaining as of August 31, 2014 are appropriated to each respective agency for the fiscal year beginning September 1, 2014 for the same purpose.</p> <p>In addition to amounts appropriated elsewhere in this Act to the Texas Public Finance Authority, there is hereby appropriated \$11,575,294 out of the General Revenue Fund and \$135,243 in General Revenue 400 — Transfer to State Parks Account No. 64 for the 2014-15 biennium to make debt service payments for the bond proceeds appropriated herein.</p>		

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Agency Code: 347	Agency Name: Texas Public Finance Authority	Prepared By: Pamela Scivicque	Date: 08/25/2014	Request Level: Base																																																																											
Current Rider Number	Page Number in 2014-15 GAA	Proposed Rider Language																																																																													
Sec. 17.01	IX-64 — IX-65	<p>(continued)</p> <p>Any appropriated and unobligated balances in General Revenue or General Revenue 400 — Transfer to State Parks Account No. 64 as of August 31, 2014 is appropriated to the Texas Public Finance Authority for the fiscal year beginning September 1, 2014 for the same purpose.</p> <table border="0"> <thead> <tr> <th align="left">Proposition 4</th> <th align="right" colspan="2">2014-15 Biennial Total</th> </tr> <tr> <th align="left">Article by Agency by Project</th> <th align="right">Bond Proceeds</th> <th align="right">Debt Service</th> </tr> </thead> <tbody> <tr> <td colspan="3">ARTICLE I</td> </tr> <tr> <td>Facilities Commission</td> <td></td> <td></td> </tr> <tr> <td>— Deferred Maintenance</td> <td align="right">\$31,031,000</td> <td align="right">\$3,102,758</td> </tr> <tr> <td>Historical Commission</td> <td></td> <td></td> </tr> <tr> <td>— Courthouse Grants</td> <td align="right">\$ 4,216,705</td> <td align="right">\$ 609,445</td> </tr> <tr> <td colspan="3">ARTICLE II</td> </tr> <tr> <td>Department of Aging and Disability Services</td> <td></td> <td></td> </tr> <tr> <td>— Deferred Maintenance</td> <td align="right">\$17,000,000</td> <td align="right">\$ 215,579</td> </tr> <tr> <td>Department of State Health Services</td> <td></td> <td></td> </tr> <tr> <td>— Deferred Maintenance</td> <td align="right">\$10,000,000</td> <td align="right">\$ 436,135</td> </tr> <tr> <td colspan="3">ARTICLE V</td> </tr> <tr> <td>Texas Military Department</td> <td></td> <td></td> </tr> <tr> <td>— Deferred Maintenance</td> <td align="right">\$ 2,500,000</td> <td align="right">\$ 358,750</td> </tr> <tr> <td>Texas Department of Criminal Justice</td> <td></td> <td></td> </tr> <tr> <td>— Deferred Maintenance</td> <td align="right">\$50,000,000</td> <td align="right">\$4,573,373</td> </tr> <tr> <td>Texas Juvenile Justice Department</td> <td></td> <td></td> </tr> <tr> <td>— Deferred Maintenance</td> <td align="right">\$ 5,500,000</td> <td align="right">\$ 154,760</td> </tr> <tr> <td>Department of Public Safety</td> <td></td> <td></td> </tr> <tr> <td>— Deferred Maintenance</td> <td align="right">\$15,000,000</td> <td align="right">\$2,124,503</td> </tr> <tr> <td colspan="3">ARTICLE VI</td> </tr> <tr> <td>Parks and Wildlife Department</td> <td></td> <td></td> </tr> <tr> <td>— Deferred Maintenance</td> <td align="right">\$11,000,000</td> <td align="right">\$ 135,264</td> </tr> <tr> <td>Total, By Article</td> <td align="right">\$142,247,705</td> <td align="right">\$11,710,537</td> </tr> </tbody> </table> <p>Recommended change to delete rider following the appropriation of remaining authorization of Proposition 4 General Obligation Bonds during the 83rd Legislature.</p>			Proposition 4	2014-15 Biennial Total		Article by Agency by Project	Bond Proceeds	Debt Service	ARTICLE I			Facilities Commission			— Deferred Maintenance	\$31,031,000	\$3,102,758	Historical Commission			— Courthouse Grants	\$ 4,216,705	\$ 609,445	ARTICLE II			Department of Aging and Disability Services			— Deferred Maintenance	\$17,000,000	\$ 215,579	Department of State Health Services			— Deferred Maintenance	\$10,000,000	\$ 436,135	ARTICLE V			Texas Military Department			— Deferred Maintenance	\$ 2,500,000	\$ 358,750	Texas Department of Criminal Justice			— Deferred Maintenance	\$50,000,000	\$4,573,373	Texas Juvenile Justice Department			— Deferred Maintenance	\$ 5,500,000	\$ 154,760	Department of Public Safety			— Deferred Maintenance	\$15,000,000	\$2,124,503	ARTICLE VI			Parks and Wildlife Department			— Deferred Maintenance	\$11,000,000	\$ 135,264	Total, By Article	\$142,247,705	\$11,710,537
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3.C. Rider Appropriations and Unexpended Balances Request
 84th Regular Session, Agency Submission, Version 1
 Automated Budget and Evaluation System of Texas (ABEST)

DATE: 9/14/2014
 TIME: 10:20:14PM

Agency Code: 347 Public Finance Authority

RIDER	STRATEGY	Exp 2013	Est 2014	Bud 2015	BL 2016	BL 2017
2 1	G.O. Bond Debt Service 1-2-2 BOND DEBT SERVICE PAYMENTS	\$0	\$0	\$0	\$0	\$0
OBJECT OF EXPENSE:						
	2008 DEBT SERVICE	\$0	\$0	\$0	\$0	\$0
Total, Object of Expense		\$0	\$0	\$0	\$0	\$0
METHOD OF FINANCING:						
766	Current Fund Balance	\$0	\$0	\$0	\$0	\$0
1	General Revenue Fund	\$0	\$0	\$0	\$0	\$0
Total, Method of Financing		\$0	\$0	\$0	\$0	\$0

Description/Justification for continuation of existing riders or proposed new rider

Rider 2 - This rider serves as an informational item providing a total of all General Obligation Bond Debt Service appropriations included in the Recapitulation at the End of Article and identified in Bond Debt Service Payments of the General Appropriations Act, for bond servicing costs paid by the Authority. Retention of this rider is requested for the FY 2016-2017 biennium to pay bond servicing costs on the Authority's outstanding bonds.

3.C. Rider Appropriations and Unexpended Balances Request
 84th Regular Session, Agency Submission, Version 1
 Automated Budget and Evaluation System of Texas (ABEST)

DATE: 9/14/2014
 TIME: 10:20:14PM

Agency Code: 347 Public Finance Authority

RIDER	STRATEGY	Exp 2013	Est 2014	Bud 2015	BL 2016	BL 2017
4	2 Interest and Sinking Funds 1-2-2 BOND DEBT SERVICE PAYMENTS	\$0	\$0	\$0	\$0	\$0
OBJECT OF EXPENSE:						
	2008 DEBT SERVICE	\$0	\$0	\$0	\$0	\$0
Total, Object of Expense		\$0	\$0	\$0	\$0	\$0
METHOD OF FINANCING:						
	766 Current Fund Balance	\$0	\$0	\$0	\$0	\$0
Total, Method of Financing		\$0	\$0	\$0	\$0	\$0

Description/Justification for continuation of existing riders or proposed new rider

Rider 4 - This rider appropriates all current fund balances held in General Obligation Bond Interest and Sinking (“I&S”) Funds to the Authority for the purpose of servicing the debt on its general obligation bonds. Additionally, the rider authorizes the transfer of appropriations included in the Recapitulation at the End of Article and identified in Bond Debt Service Payments in the General Appropriations Act to the Authority. Appropriations made by this rider reduce General Revenue expenditures by a like amount. This rider does not increase total appropriation authority, it merely directs the method of finance. Retention of this rider is requested for the FY 2016-2017 biennium to service the debt on the Authority’s outstanding bonds.

3.C. Rider Appropriations and Unexpended Balances Request
 84th Regular Session, Agency Submission, Version 1
 Automated Budget and Evaluation System of Texas (ABEST)

DATE: 9/14/2014
 TIME: 10:20:14PM

Agency Code: 347 Public Finance Authority

RIDER	STRATEGY	Exp 2013	Est 2014	Bud 2015	BL 2016	BL 2017
5 1	Revenue Bond Lease Payments 1-2-1 MANAGE BOND PROCEEDS	\$0	\$0	\$0	\$0	\$0
OBJECT OF EXPENSE:						
	2008 DEBT SERVICE	\$0	\$0	\$0	\$0	\$0
Total, Object of Expense		\$0	\$0	\$0	\$0	\$0
METHOD OF FINANCING:						
	1 General Revenue Fund	\$0	\$0	\$0	\$0	\$0
Total, Method of Financing		\$0	\$0	\$0	\$0	\$0

Description/Justification for continuation of existing riders or proposed new rider

Rider 5 - This rider authorizes the transfer of lease payment appropriations made in this and other Articles of the General Appropriations Act to the Authority to service the debt on the revenue bonds. Additionally, it appropriates amounts in the State Lease Fund and in revenue bond Interest and Sinking ("I&S") Funds to the Authority for lease payments, which include payments of debt service and other bond administrative costs. It also authorizes the transfer of appropriations between the State Lease Fund to various I&S Funds for the payment of such costs. The Authority is required to make lease payments on behalf of the Texas Facilities Commission, Texas State Preservation Board, and other client agencies for which it issues revenue bonds. Retention of this rider is requested for the FY 2016-2017 biennium to pay bond servicing costs on the Authority's outstanding revenue bonds.

3.C. Rider Appropriations and Unexpended Balances Request
 84th Regular Session, Agency Submission, Version 1
 Automated Budget and Evaluation System of Texas (ABEST)

DATE: 9/14/2014
 TIME: 10:20:14PM

Agency Code: 347 Public Finance Authority

RIDER	STRATEGY	Exp 2013	Est 2014	Bud 2015	BL 2016	BL 2017
6 2	Master Lease Purchase Program 1-2-1 MANAGE BOND PROCEEDS	\$0	\$0	\$0	\$0	\$0
OBJECT OF EXPENSE:						
	2008 DEBT SERVICE	\$0	\$0	\$0	\$0	\$0
Total, Object of Expense		\$0	\$0	\$0	\$0	\$0
METHOD OF FINANCING:						
	666 Appropriated Receipts	\$0	\$0	\$0	\$0	\$0
Total, Method of Financing		\$0	\$0	\$0	\$0	\$0

Description/Justification for continuation of existing riders or proposed new rider

Rider 6 - This rider authorizes the transfer of lease payment appropriations made in this and other Articles of the General Appropriations Act to the Authority into the State Lease Fund for capital projects financed through the Master Lease Purchase Program ("MLPP"). This rider authorizes the transfer of appropriations from the State Lease Fund to the MLPP Interest and Sinking Fund in order to pay the debt service on the revenue commercial paper obligations. Retention of this rider is requested for the FY 2016-2017 biennium to pay bond servicing costs on the Authority's outstanding revenue bonds.

3.C. Rider Appropriations and Unexpended Balances Request
 84th Regular Session, Agency Submission, Version 1
 Automated Budget and Evaluation System of Texas (ABEST)

DATE: 9/14/2014
 TIME: 10:20:14PM

Agency Code: 347 Public Finance Authority

RIDER	STRATEGY	Exp 2013	Est 2014	Bud 2015	BL 2016	BL 2017
7 3	UB Bond Funds 1-2-1 MANAGE BOND PROCEEDS	\$0	\$0	\$0	\$0	\$0
OBJECT OF EXPENSE:						
	2008 DEBT SERVICE	\$0	\$0	\$0	\$0	\$0
Total, Object of Expense		\$0	\$0	\$0	\$0	\$0
METHOD OF FINANCING:						
	766 Current Fund Balance	\$0	\$0	\$0	\$0	\$0
Total, Method of Financing		\$0	\$0	\$0	\$0	\$0

Description/Justification for continuation of existing riders or proposed new rider

Rider 7 - This rider provides appropriation and transfer authority for the movement of unexpended bond fund balances forward and provides an appropriation for the payment of various expenses as required in the provisions of the Authority's bond covenants. Retention of this rider is requested for the FY 2016-2017 biennium to pay bond servicing costs on the Authority's outstanding bonds.

3.C. Rider Appropriations and Unexpended Balances Request
 84th Regular Session, Agency Submission, Version 1
 Automated Budget and Evaluation System of Texas (ABEST)

DATE: 9/14/2014
 TIME: 10:20:14PM

Agency Code: 347 Public Finance Authority

RIDER	STRATEGY	Exp 2013	Est 2014	Bud 2015	BL 2016	BL 2017
8 4	Appn and Trf Authority 1-2-1 MANAGE BOND PROCEEDS	\$0	\$0	\$0	\$0	\$0
OBJECT OF EXPENSE:						
	2008 DEBT SERVICE	\$0	\$0	\$0	\$0	\$0
Total, Object of Expense		\$0	\$0	\$0	\$0	\$0
METHOD OF FINANCING:						
766	Current Fund Balance	\$0	\$0	\$0	\$0	\$0
1	General Revenue Fund	\$0	\$0	\$0	\$0	\$0
Total, Method of Financing		\$0	\$0	\$0	\$0	\$0

Description/Justification for continuation of existing riders or proposed new rider

Rider 8 - This rider provides the Authority with express language to allow for the transfer of bond debt service for general obligation and revenue bonds when these required amounts are appropriated to client agencies. Such amounts may be included in client agency bill patterns as a Rider or in a Line-Item Strategy, or included in the Recapitulation at the End of Article and identified in Bond Debt Service Payments or Lease Payments sections of the General Appropriations Act. Retention of this rider is requested for the FY 2016-2017 biennium to pay bond servicing costs on the Authority's outstanding bonds.

3.C. Rider Appropriations and Unexpended Balances Request
 84th Regular Session, Agency Submission, Version 1
 Automated Budget and Evaluation System of Texas (ABEST)

DATE: 9/14/2014
 TIME: 10:20:14PM

Agency Code: 347 Public Finance Authority

RIDER	STRATEGY	Exp 2013	Est 2014	Bud 2015	BL 2016	BL 2017
9	1 Contingency Appropriation 1-1-1 ANALYZE FINANCINGS AND ISSUE DEBT	\$0	\$0	\$0	\$0	\$0
OBJECT OF EXPENSE:						
	1001 SALARIES AND WAGES	\$0	\$0	\$0	\$0	\$0
	1002 OTHER PERSONNEL COSTS	\$0	\$0	\$0	\$0	\$0
Total, Object of Expense		\$0	\$0	\$0	\$0	\$0
METHOD OF FINANCING:						
	666 Appropriated Receipts	\$0	\$0	\$0	\$0	\$0
Total, Method of Financing		\$0	\$0	\$0	\$0	\$0

Description/Justification for continuation of existing riders or proposed new rider

Rider 9 - This rider provides the Authority with an additional appropriation of reimbursements of up to 20% in the base request for strategies Analyze Financings and Issue Debt (01-01-01) and Bond Management (01-02-01) to cover the cost of additional workload when the Number of Requests for Financings exceed performance targets. While the agency's expenditures have remained within the base appropriation in the in FY 2014, retention of the rider is requested given the legislative prerogative and uncertainty of the Number of Requests for Financings in the FY 2016-2017 biennium.

3.C. Rider Appropriations and Unexpended Balances Request
 84th Regular Session, Agency Submission, Version 1
 Automated Budget and Evaluation System of Texas (ABEST)

DATE: 9/14/2014
 TIME: 10:20:14PM

Agency Code: 347 Public Finance Authority

RIDER	STRATEGY	Exp 2013	Est 2014	Bud 2015	BL 2016	BL 2017
10 2	Charter School Receipts 1-1-1 ANALYZE FINANCINGS AND ISSUE DEBT	\$0	\$0	\$0	\$0	\$0
OBJECT OF EXPENSE:						
	1001 SALARIES AND WAGES	\$0	\$0	\$0	\$0	\$0
Total, Object of Expense		\$0	\$0	\$0	\$0	\$0
METHOD OF FINANCING:						
	666 Appropriated Receipts	\$0	\$0	\$0	\$0	\$0
Total, Method of Financing		\$0	\$0	\$0	\$0	\$0

Description/Justification for continuation of existing riders or proposed new rider

Rider 10 - This rider provides for an additional appropriation of fees assessed and collected by the Texas Public Finance Authority Charter School Finance Corporation ("TPFA CSFC") to the Authority as reimbursement for services rendered issuing bonds on behalf of open-enrollment charter schools. These amounts are not included in the base request for strategies Analyze Financings and Issue Debt (01-01-01) and Bond Management (01-02-01) above, instead they are in addition to the amounts in the agency's line-item strategies. Retention of this rider in the FY 2016-2017 biennium is necessary for the Authority to recover its costs issuing charter school debt on behalf of the TPFA CSFC.

3.C. Rider Appropriations and Unexpended Balances Request
 84th Regular Session, Agency Submission, Version 1
 Automated Budget and Evaluation System of Texas (ABEST)

DATE: 9/14/2014
 TIME: 10:20:14PM

Agency Code: 347 Public Finance Authority

RIDER	STRATEGY	Exp 2013	Est 2014	Bud 2015	BL 2016	BL 2017
11 3	G.O. Bond Debt Service 1-2-2 BOND DEBT SERVICE PAYMENTS	\$0	\$0	\$0	\$0	\$0
OBJECT OF EXPENSE:						
	2008 DEBT SERVICE	\$0	\$0	\$0	\$0	\$0
Total, Object of Expense		\$0	\$0	\$0	\$0	\$0
METHOD OF FINANCING:						
	5114 Tx Military Revolving Loan Account	\$0	\$0	\$0	\$0	\$0
Total, Method of Financing		\$0	\$0	\$0	\$0	\$0

Description/Justification for continuation of existing riders or proposed new rider

Rider 11 - This rider provides additional clarifying language of amounts appropriated for General Obligation Bond Debt Service for general obligation bonds issued on behalf of the Texas Military Value Revolving Loan Program. Appropriations for bond servicing costs for the Texas Military Value Revolving Loan Program are included in the Recapitulation at the End of Article and identified in the Authority's current Rider No. 2, information listing of General Obligation Bond Debt Service, and in current Rider No. 10 of the Governor's Office bill pattern of the General Appropriations Act. Retention of this rider is not necessary in the FY 2016-2017 biennium as long as a similar rider is retained in the client agency's bill pattern reflecting the "estimated" amount of debt service needed to service the debt on the bonds.

3.C. Rider Appropriations and Unexpended Balances Request
 84th Regular Session, Agency Submission, Version 1
 Automated Budget and Evaluation System of Texas (ABEST)

DATE: 9/14/2014
 TIME: 10:20:14PM

Agency Code: 347 Public Finance Authority

RIDER	STRATEGY	Exp 2013	Est 2014	Bud 2015	BL 2016	BL 2017
12 5	Master Lease Purchase Program 1-2-1 MANAGE BOND PROCEEDS	\$0	\$0	\$0	\$0	\$0
OBJECT OF EXPENSE:						
	2008 DEBT SERVICE	\$0	\$0	\$0	\$0	\$0
Total, Object of Expense		\$0	\$0	\$0	\$0	\$0
METHOD OF FINANCING:						
	666 Appropriated Receipts	\$0	\$0	\$0	\$0	\$0
Total, Method of Financing		\$0	\$0	\$0	\$0	\$0

Description/Justification for continuation of existing riders or proposed new rider

Rider 12 - This rider serves as an informational listing of administrative fees and lease payments for participating client agencies participating in the Master Lease Purchase Program ("MLPP"). Appropriations for servicing the debt on MLPP are identified elsewhere in the General Appropriations Act, specifically in each of the client agencies participating in MLPP, and included in the Authority's current Rider No. 6; therefore, retention of this rider is not necessary for FY 2016-2017.

3.C. Rider Appropriations and Unexpended Balances Request
 84th Regular Session, Agency Submission, Version 1
 Automated Budget and Evaluation System of Texas (ABEST)

DATE: **9/14/2014**
 TIME: **10:20:14PM**

Agency Code: 347 Public Finance Authority

RIDER	STRATEGY	Exp 2013	Est 2014	Bud 2015	BL 2016	BL 2017
SUMMARY:						
OBJECT OF EXPENSE TOTAL		\$0	\$0	\$0	\$0	\$0
METHOD OF FINANCING TOTAL		\$0	\$0	\$0	\$0	\$0

4.A. Exceptional Item Request Schedule
 84th Regular Session, Agency Submission, Version 1
 Automated Budget and Evaluation System of Texas (ABEST)

DATE: 9/14/2014
 TIME: 10:20:15PM

Agency code: 347

Agency name: **Public Finance Authority**

CODE	DESCRIPTION		Excp 2016	Excp 2017
	Item Name:	Critical Agency Operations		
	Item Priority:	1		
	Includes Funding for the Following Strategy or Strategies:	01-01-01 Analyze Agency Financing Applications and Issue Debt Cost Effectively		
		01-02-01 Manage Bond Proceeds and Monitor Covenants to Ensure Compliance		
OBJECTS OF EXPENSE:				
1001	SALARIES AND WAGES		76,376	76,376
1002	OTHER PERSONNEL COSTS		52,435	52,435
2009	OTHER OPERATING EXPENSE		36,146	36,146
TOTAL, OBJECT OF EXPENSE			\$164,957	\$164,957
METHOD OF FINANCING:				
1	General Revenue Fund		164,957	164,957
TOTAL, METHOD OF FINANCING			\$164,957	\$164,957

DESCRIPTION / JUSTIFICATION:

Funding for this exceptional item is essential to ensure that the Authority is able to administer its outstanding debt and comply with new demands placed on issuers by state and federal regulatory agencies. The request also includes funding for an increase in the Authority's line-item exempt position for the executive director to \$200,000, a biennial increase of \$152,752; additional funding to adjust staff salaries to rates similar to positions with other state debt issuers totaling \$107,162; and a scheduled technology refresh in conjunction with additional requirements to implement the automated debt management system totaling \$70,000. In addition to having the knowledge and ability to manage a Texas state agency, TPFA's executive director must possess skills comparable to that of a Wall Street financial advisor or investment banker in order to evaluate each financing transaction and to assess municipal bond market conditions. The current not-to-exceed salary is significantly lower than the salary of other state debt issuer executives as well as other government issuers around the country and this alone limits interest in the position and creates salary compression for other positions at the agency. For example, in 2014 the Authority lost its most recent executive director, a long tenured state employee, to the New Mexico Finance Authority and to a salary well in excess of the amount that the TPFA is authorized to pay.

EXTERNAL/INTERNAL FACTORS:

Although the Authority is considered a small state agency by its FTE count and its administrative budget, it serves as the issuer for over 28 entities in the capital market, manages over \$3.6 billion in outstanding debt, and is the leader in maintaining the state's high credit rating. This level of funding will allow the Authority to continue its important work and maintain service levels to client agencies by ensuring that debt is issued in the most efficient and effective manner, that bond proceeds are monitored to ensure compliance with state and federal regulations, and that principal and interest on the outstanding obligations is timely paid.

4.B. Exceptional Items Strategy Allocation Schedule

84th Regular Session, Agency Submission, Version 1
 Automated Budget and Evaluation System of Texas (ABEST)

DATE: 9/14/2014

TIME: 10:20:15PM

Agency code: **347** Agency name: **Public Finance Authority**

Code	Description	Excp 2016	Excp 2017
Item Name: Critical Agency Operations			
Allocation to Strategy: 1-1-1 Analyze Agency Financing Applications and Issue Debt Cost Effectively			
OBJECTS OF EXPENSE:			
1001	SALARIES AND WAGES	38,035	38,035
1002	OTHER PERSONNEL COSTS	26,113	26,113
2009	OTHER OPERATING EXPENSE	18,001	18,001
TOTAL, OBJECT OF EXPENSE		\$82,149	\$82,149
METHOD OF FINANCING:			
1 General Revenue Fund		82,149	82,149
TOTAL, METHOD OF FINANCING		\$82,149	\$82,149

4.B. Exceptional Items Strategy Allocation Schedule

84th Regular Session, Agency Submission, Version 1
 Automated Budget and Evaluation System of Texas (ABEST)

DATE: 9/14/2014

TIME: 10:20:15PM

Agency code: **347**

Agency name: **Public Finance Authority**

Code	Description	Excp 2016	Excp 2017
Item Name: Critical Agency Operations			
Allocation to Strategy: 1-2-1 Manage Bond Proceeds and Monitor Covenants to Ensure Compliance			
OBJECTS OF EXPENSE:			
1001	SALARIES AND WAGES	38,341	38,341
1002	OTHER PERSONNEL COSTS	26,322	26,322
2009	OTHER OPERATING EXPENSE	18,145	18,145
TOTAL, OBJECT OF EXPENSE		\$82,808	\$82,808
METHOD OF FINANCING:			
1	General Revenue Fund	82,808	82,808
TOTAL, METHOD OF FINANCING		\$82,808	\$82,808

4.C. Exceptional Items Strategy Request
 84th Regular Session, Agency Submission, Version 1
 Automated Budget and Evaluation System of Texas (ABEST)

DATE: 9/14/2014
TIME: 10:20:15PM

Agency Code: **347** Agency name: **Public Finance Authority**

GOAL: 1 Finance Capital Projects Cost Effectively and Monitor Debt Efficiently Statewide Goal/Benchmark: 8 - 11
 OBJECTIVE: 1 Provide Timely Funding for Agencies at Minimal Cost Service Categories:
 STRATEGY: 1 Analyze Agency Financing Applications and Issue Debt Cost Effectively Service: 05 Income: A.2 Age: B.3

CODE DESCRIPTION	Excp 2016	Excp 2017
-------------------------	------------------	------------------

OBJECTS OF EXPENSE:

1001 SALARIES AND WAGES	38,035	38,035
1002 OTHER PERSONNEL COSTS	26,113	26,113
2009 OTHER OPERATING EXPENSE	18,001	18,001
Total, Objects of Expense	\$82,149	\$82,149

METHOD OF FINANCING:

1 General Revenue Fund	82,149	82,149
Total, Method of Finance	\$82,149	\$82,149

EXCEPTIONAL ITEM(S) INCLUDED IN STRATEGY:

Critical Agency Operations

4.C. Exceptional Items Strategy Request
 84th Regular Session, Agency Submission, Version 1
 Automated Budget and Evaluation System of Texas (ABEST)

DATE: 9/14/2014
TIME: 10:20:15PM

Agency Code: **347** Agency name: **Public Finance Authority**

GOAL: 1 Finance Capital Projects Cost Effectively and Monitor Debt Efficiently Statewide Goal/Benchmark: 8 - 11
 OBJECTIVE: 2 Monitor Bond Proceeds and Pay Debt Service on Time Service Categories:
 STRATEGY: 1 Manage Bond Proceeds and Monitor Covenants to Ensure Compliance Service: 05 Income: A.2 Age: B.3

CODE DESCRIPTION	Exp 2016	Exp 2017
-------------------------	-----------------	-----------------

OBJECTS OF EXPENSE:

1001 SALARIES AND WAGES	38,341	38,341
1002 OTHER PERSONNEL COSTS	26,322	26,322
2009 OTHER OPERATING EXPENSE	18,145	18,145
Total, Objects of Expense	\$82,808	\$82,808

METHOD OF FINANCING:

1 General Revenue Fund	82,808	82,808
Total, Method of Finance	\$82,808	\$82,808

EXCEPTIONAL ITEM(S) INCLUDED IN STRATEGY:

Critical Agency Operations

6.A. Historically Underutilized Business Supporting Schedule
 84th Regular Session, Agency Submission, Version 1
 Automated Budget and Evaluation System of Texas (ABEST)

Date: **9/14/2014**
 Time: **10:20:16PM**

Agency Code: **347** Agency: **Public Finance Authority**

COMPARISON TO STATEWIDE HUB PROCUREMENT GOALS

A. Fiscal Year 2012 - 2013 HUB Expenditure Information

Statewide HUB Goals	Procurement Category	% Goal	HUB Expenditures FY 2012			Total Expenditures FY 2012		HUB Expenditures FY 2013			Total Expenditures FY 2013	
			% Actual	Diff	Actual \$	% Goal	% Actual	Diff	Actual \$	FY 2013		
11.2%	Heavy Construction	0.0 %	0.0%	0.0%	\$0	\$0	0.0 %	0.0%	0.0%	\$0	\$0	
21.1%	Building Construction	0.0 %	0.0%	0.0%	\$0	\$0	0.0 %	0.0%	0.0%	\$0	\$0	
32.7%	Special Trade Construction	0.0 %	0.0%	0.0%	\$0	\$0	0.0 %	0.0%	0.0%	\$0	\$0	
23.6%	Professional Services	0.0 %	0.0%	0.0%	\$0	\$1,584,798	0.0 %	0.0%	0.0%	\$0	\$902,300	
24.6%	Other Services	0.0 %	0.0%	0.0%	\$0	\$935,991	0.0 %	0.0%	0.0%	\$0	\$643,262	
21.0%	Commodities	79.3 %	79.3%	0.0%	\$12,729	\$16,052	38.1 %	38.1%	0.0%	\$16,368	\$42,984	
	Total Expenditures		0.5%		\$12,729	\$2,536,841		1.0%		\$16,368	\$1,588,546	

B. Assessment of Fiscal Year 2012 - 2013 Efforts to Meet HUB Procurement Goals

Attainment:

The agency attained or exceeded one of three, or 33%, of the statewide HUB procurement goals in FY 2012. (Refer to Applicability section below)

The agency attained or exceeded one of three, or 33%, of the statewide HUB procurement goals in FY 2013. (Refer to Applicability section below)

Applicability:

The agency does not have any strategies or programs related to construction, therefore the Heavy Construction, Building Construction, and Special Trade Construction categories are not applicable to agency operations in either Fiscal Year 2012 or 2013.

Factors Affecting Attainment:

In the Professional Services and Other Services categories in Fiscal Years 2012 and 2013, the agency made large expenditures related to the issuance and ongoing administration of bond issues to paying agents, which are commercial banks, rating agencies and property and casualty insurance companies. To date, no HUB firms have been identified as providing paying agency or bond rating services, or major property insurance. Additionally, underwriting fees are not reflected in the HUB report as these fees are netted from bond proceeds prior to the deposit of funds into the State Treasury.

"Good-Faith" Efforts:

The agency made the following good faith efforts to comply with statewide HUB procurement goals contained in 34 TAC 20.13:

- a) include HUBs and other minority or woman-owned firms in the underwriting pool for negotiated bond transactions; and,
- b) require all bidders to make a good faith effort to include HUBs and other minority or woman-owned firms in an underwriting syndicate on competitive sales.

Texas Public Finance Authority

Board of Directors:

D. Joseph Meister, Chair
Ruth C. Schiermeyer, Vice Chair
Gerald Alley, Secretary
Billy M. Atkinson, Jr.
Mark W. Eidman
Rodney K. Moore
Robert T. Roddy, Jr.

Robert P. Coalter
Executive Director



Mailing Address:
Post Office Box 12906
Austin, Texas 78711-2906

Physical Address:
300 West 15th Street, Suite 411
Austin, Texas 78701

Telephone: (512) 463-5544
Facsimile: (512) 463-5501
www.tpfa.state.tx.us

Supplemental Summary for the FY 2012 Annual HUB Report for Agency 347

In compliance with Texas Government Code, Chapter 2161, the Board of the Authority has adopted the Comptroller's rules, and more detailed procedures for HUB participation goals in bond issues, in compliance with the published rules. These procedures are included in the Authority's strategic plan and reflected in its underwriting policies.

For Fiscal Years 2013 - 2015 negotiated bond underwritings, the Board has selected a pool of 24 firms that includes one HUB firm and five minority and/or woman-owned firms. Under the Authority's contracts for professional services required for bond issues, the Board also selected a pool of nine law firms, two of which are HUBs, to be selected to serve as bond counsel on a bond issue by bond issue basis during Fiscal Years 2013-2015. During the FY 2012 reporting period, \$2,475,595 or 97.59% of the Authority's total expenditures were related to costs of issuance and the ongoing administration of bonds, including fees associated with the substitution of liquidity providers on four commercial paper programs. Such expenses include fees for bond ratings, paying agents, escrow agents, insurance premiums, legal and financial services, private liquidity services, and arbitrage rebate compliance to satisfy bond covenants. These services are only available from a few large corporations and select law firms; therefore, limited HUB and/or minority firms are available to provide such services. Also included in the Authority's total expenditures are amounts for commercial paper liquidity support from private sector service providers. Liquidity fees represent approximately 38% of the Authority's total expenditures related to the issuance and ongoing administration of bonds. Historically, liquidity fees were excluded from the Authority's total expenditures, since such services were provided by the Comptroller's office. However, during this reporting period, the Comptroller was unable to provide these services; therefore, the Authority negotiated for substitute liquidity providers on four of its five commercial paper programs to replace the loss of state-supported liquidity. As a result, the Authority's overall expenditures reflect an increase in ongoing bond administration costs.

The Authority is committed to purchasing goods and services from HUB and minority-owned businesses and continues to utilize the CPA Central Master Bidders List to locate available HUBs.

Please contact me at (512) 463-5544 should you have any questions.

A handwritten signature in blue ink, appearing to read "Robert P. Coalter", is written over a horizontal line.

Robert P. Coalter
Executive Director

347 CONSOLIDATED REPORT FOR
TEXAS PUBLIC FINANCE AUTHORITY

04-Oct-2012

PROCUREMENT CATEGORY	TOTAL EXPENDITURES	TOTAL \$/% SPENT WITH NON HUBS	TOTAL \$/% SPENT WITH HUBS	ANNUAL PROCUREMENT GOAL %
HEAVY CONSTRUCTION	\$00	\$00 / 0.00%	\$00 / 0.00%	11.20%
BUILDING CONSTRUCTION	\$00	\$00 / 0.00%	\$00 / 0.00%	21.10%
SPECIAL TRADE	\$00	\$00 / 0.00%	\$00 / 0.00%	32.70%
PROFESSIONAL SERVICE	\$1,584,798	\$1,584,798 /100.00%	\$00 / 0.00%	23.60%
OTHER SERVICE	\$935,991	\$935,991 /100.00%	\$00 / 0.00%	24.60%
COMMODITY PURCHASING	\$16,052	\$3,323 / 20.70%	\$12,729 / 79.30%	21.00%
	<u>\$2,536,842</u>	<u>\$2,524,113 / 99.50%</u>	<u>\$12,729 / 0.50%</u>	

CONSOLIDATED REPORT FOR
THE STATE OF TEXAS

HEAVY CONSTRUCTION	\$4,279,600,352	\$4,179,827,122 / 97.67%	\$284,961,770 / 6.66%	11.20%
BUILDING CONSTRUCTION	\$1,523,103,672	\$1,466,850,612 / 96.31%	\$362,394,729 / 23.79%	21.10%
SPECIAL TRADE	\$492,961,126	\$362,216,755 / 73.48%	\$151,982,860 / 30.83%	32.70%
PROFESSIONAL SERVICE	\$518,334,916	\$475,133,349 / 91.67%	\$80,744,863 / 15.58%	23.60%
OTHER SERVICE	\$3,313,620,388	\$2,967,178,374 / 89.54%	\$573,823,088 / 17.32%	24.60%
COMMODITY PURCHASING	\$3,914,500,970	\$3,453,246,812 / 88.22%	\$493,596,516 / 12.61%	21.00%
	<u>\$14,042,121,426</u>	<u>\$12,904,453,026 / 91.90%</u>	<u>\$1,947,503,829 / 13.87%</u>	

347 ** ANALYSIS OF AWARDS FOR
TEXAS PUBLIC FINANCE AUTHORITY

CERTIFIED HUB GROUP FOR HUB CREDIT	TOTAL # AND % OF HUB VIDS RECEIVING AWARDS	TOTAL DOLLAR AMOUNT AND % AWARDED TO HUBS
ASIAN PACIFIC	1/ 25.00%	\$11,937 / 93.78%
BLACK	1/ 25.00%	\$750 / 5.89%
WOMAN	2/ 50.00%	\$42 / 0.33%
TOTAL	<u>4/100.00%</u>	<u>\$12,729 /100.00%</u>

** ANALYSIS OF AWARDS FOR
THE STATE OF TEXAS

CERTIFIED HUB GROUP	# OF VIDS ELIGIBLE FOR HUB CREDIT, %	# OF MALES, %	# OF FEMALES, %	TOTAL # AND % OF HUB VIDS RECEIVING AWARDS	TOTAL DOLLAR AMOUNT AND % AWARDED TO HUBS
ASIAN PACIFIC	1246/ 7.34%	809/ 11.94%	437/ 4.28%	294/ 6.33%	\$185,601,133 / 9.53%
BLACK	3313/ 19.51%	2055/ 30.34%	1258/ 12.32%	453/ 9.75%	\$228,859,071 / 11.75%
HISPANIC	5094/ 29.99%	3696/ 54.57%	1398/ 13.69%	1407/ 30.27%	\$472,129,826 / 24.24%
NATIVE AMERICAN	321/ 1.89%	213/ 3.14%	108/ 1.06%	88/ 1.89%	\$32,855,142 / 1.69%
WOMEN	7011/ 41.28%	0/ 0.00%	7011/ 68.65%	2406/ 51.76%	\$1,028,058,655 / 52.79%
TOTAL	<u>16985/100.00%</u>	<u>6773/100.00%</u>	<u>10212/100.00%</u>	<u>4648/100.00%</u>	<u>\$1,947,503,829 /100.00%</u>

** THE ANALYSIS IS BASED ON THE TOTAL # OF VENDOR ID NUMBERS THAT WERE ELIGIBLE TO RECEIVE HUB CREDIT.
TOTAL # OF CERTIFIED HUBS FOR THE PERIOD OF FY2012 IS 16844.

SUCH AS, 1246 (7.34%) OF VID NUMBERS ELIGIBLE TO RECEIVE HUB CREDIT WERE ASIAN PACIFIC OWNED BUSINESSES, 809 (11.94%) WERE ASIAN PACIFIC MALE OWNED BUSINESSES AND 437 (4.28%) WERE ASIAN PACIFIC FEMALE OWNED BUSINESSES. 294 (6.33%) AWARDS WERE MADE TO ASIAN PACIFIC OWNED BUSINESSES, TOTALING \$185,601,133.00 (9.53%) OF THE TOTAL DOLLARS AWARDED TO HUBS.

TEXAS PUBLIC FINANCE AUTHORITY

BOARD OF DIRECTORS:

Billy M. Atkinson, Jr., Chair
Ruth C. Schiermeyer, Vice Chair
Gerald B. Alley, Secretary
Mark W. Eidman
Walker N. Moody
Rodney K. Moore
Robert T. Roddy, Jr.



PHYSICAL ADDRESS:
300 West 15th Street, Suite 411
Austin, Texas 78701
MAILING ADDRESS:
Post Office Box 12906
Austin, Texas 78711-2906
TELEPHONE: (512) 463-5544
FACSIMILE: (512) 463-5501

EXECUTIVE DIRECTOR

Robert P. Coalter

Supplemental Summary for the FY 2013 Annual HUB Report for Agency 347

In compliance with Texas Government Code, Chapter 2161, the Board of the Authority has adopted the Comptroller's rules, and more detailed procedures for HUB participation goals in bond issues, in compliance with the published rules. These procedures are included in the Authority's strategic plan and reflected in its underwriting policies.

The Board has selected a pool of 24 firms that includes one HUB firm and five minority and/or woman-owned firms for Fiscal Years 2013 - 2015 negotiated bond underwritings. Under the Authority's contracts for professional services required for bond issues, the Board also selected a pool of nine law firms, two of which are HUBs, to be selected to serve as bond counsel on a bond issue by bond issue basis during Fiscal Years 2013-2015. During this reporting period, \$1,528,558 or 96.21% of the Authority's total expenditures were related to costs of issuance and the ongoing administration of bonds, including fees for private liquidity providers on four commercial paper programs. Such expenses also include fees for bond ratings, paying agents, financial services, private liquidity services, arbitrage rebate compliance, and insurance premiums to satisfy bond covenants. These services are only available from a few large corporations; therefore, limited HUB and/or minority firms are available to provide such services. Although state-supported liquidity is provided during this reporting period, fees for terminating private liquidity facilities are reflected in the agency's overall expenditures, reflecting an increase in ongoing bond administration costs. During this reporting period, the Authority completed three financing transactions. Two of the three had HUB participation. The private placement transaction was completed using 100% minority owned placement agent, and the second transaction had minority participation of 20.2% of the total underwriting takedown fees, and 100% minority participation in printing costs.

The Authority is committed to purchasing goods and services from HUB and minority-owned businesses and continues to utilize the CPA Central Master Bidders List to locate available HUBs.

Please contact me at (512) 463-5544 should you have any questions.

Robert P. Coalter
Executive Director

347 CONSOLIDATED REPORT FOR
TEXAS PUBLIC FINANCE AUTHORITY

10-Oct-2013

PROCUREMENT CATEGORY	TOTAL EXPENDITURES	TOTAL \$/% SPENT WITH NON HUBS	TOTAL \$/% SPENT WITH HUBS	ANNUAL PROCUREMENT GOAL %
HEAVY CONSTRUCTION	\$00	\$00 / 0.00%	\$00 / 0.00%	11.20%
BUILDING CONSTRUCTION	\$00	\$00 / 0.00%	\$00 / 0.00%	21.10%
SPECIAL TRADE	\$00	\$00 / 0.00%	\$00 / 0.00%	32.70%
PROFESSIONAL SERVICE	\$902,300	\$902,300 /100.00%	\$00 / 0.00%	23.60%
OTHER SERVICE	\$643,262	\$643,262 /100.00%	\$00 / 0.00%	24.60%
COMMODITY PURCHASING	\$42,984	\$26,616 / 61.92%	\$16,368 / 38.08%	21.00%
	<u>\$1,588,547</u>	<u>\$1,572,178 / 98.97%</u>	<u>\$16,368 / 1.03%</u>	

CONSOLIDATED REPORT FOR
THE STATE OF TEXAS

HEAVY CONSTRUCTION	\$4,461,624,826	\$4,371,979,360 / 97.99%	\$219,557,561 / 4.92%	11.20%
BUILDING CONSTRUCTION	\$1,513,029,286	\$1,438,048,565 / 95.04%	\$368,775,749 / 24.37%	21.10%
SPECIAL TRADE	\$512,156,296	\$384,441,137 / 75.06%	\$163,815,154 / 31.99%	32.70%
PROFESSIONAL SERVICE	\$669,379,821	\$613,520,704 / 91.66%	\$135,408,748 / 20.23%	23.60%
OTHER SERVICE	\$3,492,286,133	\$3,063,798,289 / 87.73%	\$599,178,112 / 17.16%	24.60%
COMMODITY PURCHASING	\$3,988,354,949	\$3,548,784,598 / 88.98%	\$476,865,213 / 11.96%	21.00%
	<u>\$14,636,831,314</u>	<u>\$13,420,572,657 / 91.69%</u>	<u>\$1,963,600,540 / 13.42%</u>	

347 ** ANALYSIS OF AWARDS FOR
TEXAS PUBLIC FINANCE AUTHORITY

CERTIFIED HUB GROUP FOR HUB CREDIT	TOTAL # AND % OF HUB VIDS RECEIVING AWARDS	TOTAL DOLLAR AMOUNT AND % AWARDED TO HUBS
ASIAN PACIFIC	1/ 20.00%	\$6,986 / 42.68%
WOMAN	4/ 80.00%	\$9,381 / 57.32%
TOTAL	<u>5/100.00%</u>	<u>\$16,368 /100.00%</u>

** ANALYSIS OF AWARDS FOR
THE STATE OF TEXAS

CERTIFIED HUB GROUP	# OF VIDS ELIGIBLE FOR HUB CREDIT, %	# OF MALES, %	# OF FEMALES, %	TOTAL # AND % OF HUB VIDS RECEIVING AWARDS	TOTAL DOLLAR AMOUNT AND % AWARDED TO HUBS
ASIAN PACIFIC	1222/ 7.29%	803/ 12.01%	419/ 4.16%	293/ 6.42%	\$191,282,930 / 9.74%
BLACK	3303/ 19.70%	1998/ 29.88%	1305/ 12.95%	423/ 9.26%	\$224,284,135 / 11.42%
HISPANIC	5103/ 30.44%	3679/ 55.03%	1424/ 14.13%	1399/ 30.63%	\$491,724,379 / 25.04%
NATIVE AMERICAN	310/ 1.85%	206/ 3.08%	104/ 1.03%	85/ 1.86%	\$22,445,666 / 1.14%
WOMEN	6825/ 40.71%	0/ 0.00%	6825/ 67.73%	2367/ 51.83%	\$1,033,863,429 / 52.65%
TOTAL	<u>16763/100.00%</u>	<u>6686/100.00%</u>	<u>10077/100.00%</u>	<u>4567/100.00%</u>	<u>\$1,963,600,540 /100.00%</u>

** THE ANALYSIS IS BASED ON THE TOTAL # OF VENDOR ID NUMBERS THAT WERE ELIGIBLE TO RECEIVE HUB CREDIT.
TOTAL # OF CERTIFIED HUBS FOR THE PERIOD OF FY2013 IS 16636.

SUCH AS, 1222 (7.29%) OF VID NUMBERS ELIGIBLE TO RECEIVE HUB CREDIT WERE ASIAN PACIFIC OWNED BUSINESSES, 803 (12.01%) WERE ASIAN PACIFIC MALE OWNED BUSINESSES AND 419 (4.16%) WERE ASIAN PACIFIC FEMALE OWNED BUSINESSES. 293 (6.42%) AWARDS WERE MADE TO ASIAN PACIFIC OWNED BUSINESSES, TOTALING \$191,282,930.00 (9.74%) OF THE TOTAL DOLLARS AWARDED TO HUBS.

6.B. Current Biennium One-time Expenditure Schedule

Agency Code: 347	Agency Name: Texas Public Finance Authority	Prepared By: Pamela Scivicque	Date: 8/25/2014	
Item	2014-2015 Est/Bud		2016-17 Baseline Request	
	Amount	MOF	Amount	MOF
Automated Debt Management System	\$349,250.00	GR		
Personnel Costs - Salaries and Wages	\$150,750.00	GR	\$405,000.00	GR
Other Operating Costs			\$95,000.00	GR

**6.B. Current Biennium One-time Expenditure Schedule
Part 1 - Strategy Allocation 2014-15 Biennium**

Agency Code: 347	Agency Name: Texas Public Finance Authority	Prepared By: Pamela Scivicque	Date: 08/25/2014		
PROJECT ITEM: Automated Debt Management System					
ALLOCATION TO STRATEGY: 1.1.1. Analyze Financings and Issue Debt					
Code	Strategy Allocation	Estimated 2014	Budgeted 2015	Requested 2016	Requested 2017
	Objects of Expense:				
1001	Salaries and Wages	0	75,073	0	0
5000	Capital Expenditures	0	173,927	0	0
	Total, Objects of Expense	\$0	\$249,000	\$0	\$0
	Method of Financing:				
1	General Revenue Fund	\$0	\$249,000	\$0	\$0
	Total, Method of Financing	\$0	\$249,000	\$0	\$0

Description of Item for 2014-15

Acquisition of Information Resource Technologies for an Automated Debt Management System - Project scope is being finalized in Qtr 1 FY 2015 as a result of changes in management following the retirement of the agency's ED in January 2014 and new ED in June 2014. Amounts identified in FY 2014-2015 above will not be known until the new project scope is finalized. Personnel Costs estimated in FY 2014-2015 include staff involved in the project scope development and system evaluation.

**6.B. Current Biennium One-time Expenditure Schedule
Part 1 - Strategy Allocation 2014-15 Biennium**

Agency Code: 347	Agency Name: Texas Public Finance Authority	Prepared By: Pamela Scivicque	Date 08/25/2014		
PROJECT ITEM: Automated Debt Management System					
ALLOCATION TO STRATEGY: 1.2.1. Manage Bond Proceeds					
Code	Strategy Allocation	Estimated 2014	Budgeted 2015	Requested 2016	Requested 2017
	Objects of Expense:				
1001	Salaries and Wages	0	75,677	0	0
5000	Capital Expenditures	0	175,323	0	0
	Total, Objects of Expense	\$0	\$251,000	\$0	\$0
	Method of Financing:				
1	General Revenue Fund	\$0	\$251,000	\$0	\$0
	Total, Method of Financing	\$0	\$251,000	\$0	\$0

Description of Item for 2014-15

Acquisition of Information Resource Technologies for an Automated Debt Management System - Project scope is being finalized in Qtr 1 FY 2015 as a result of changes in management following the retirement of the agency's ED in January 2014 and new ED in June 2014. Amounts identified in FY 2014-2015 above will not be known until the new project scope is finalized. Personnel Costs estimated in FY 2014-2015 include staff involved in the project scope development and system evaluation.

**6.B. Current Biennium One-time Expenditure Schedule
Part 2 - Strategy Allocation 2016-17 Biennium**

Agency Code: 347	Agency Name: Texas Public Finance Authority	Prepared By: Pamela Scivicque	Date 08/25/2014		
PROJECT ITEM: Critical Agency Operations					
ALLOCATION TO STRATEGY: 1.1.1. Analyze Financings and Issue Debt					
Code	Strategy Allocation	Estimated 2014	Budgeted 2015	Requested 2016	Requested 2017
	Objects of Expense:				
1001	Salaries and Wages			100,845	100,845
2009	Other Operating Expenses			23,655	23,655
	Total, Objects of Expense			\$124,500	\$124,500
	Method of Financing:				
1	General Revenue Fund			\$124,500	\$124,500
	Total, Method of Financing			\$124,500	\$124,500

Description / Purpose for 2016-17 Biennium

Personnel Costs include additional salaries necessary to attract, employ and retain experienced, qualified individuals capable of issuing and managing its current outstanding debt in excess of \$3.6 billion. Other Operating Costs includes training and staff development (\$70K) and related travel (\$10K) critical to ensure that staff stay abreast of the latest developments in the areas of fiscal management, accounting, budgeting, and contracting, as well as remain in strict conformance with changes governing tax exempt financings under the Internal Revenue Service, the Securities and Exchange Commission, and the Municipal Securities Rulemaking Board. Another (\$10K) represents additional payroll contributions of 1% and .5% for insurance and retirement benefits and (\$5K) for insurance premiums for CSFC Directors and Officers Liability Insurance. Overall, these operational costs are critical elements necessary for rebuilding the foundation of the Authority to mitigate risk of one of the largest issuers of general revenue supported debt and key factor in maintaining the state's triple "A" credit rating.

**6.B. Current Biennium One-time Expenditure Schedule
Part 2 - Strategy Allocation 2016-17 Biennium**

Agency Code: 347	Agency Name: Texas Public Finance Authority	Prepared By: Pamela Scivicque	Date 08/25/2014		
PROJECT ITEM: Critical Agency Operations					
ALLOCATION TO STRATEGY: 1.2.1. Manage Bond Proceeds					
Code	Strategy Allocation	Estimated 2014	Budgeted 2015	Requested 2016	Requested 2017
	Objects of Expense:				
1001	Salaries and Wages			101,655	101,655
2009	Other Operating Expenses			23,845	23,845
	Total, Objects of Expense			\$125,500	\$125,500
	Method of Financing:				
1	General Revenue Fund			\$125,500	\$125,000
	Total, Method of Financing			\$125,500	\$125,000

Description / Purpose for 2016-17 Biennium

Personnel Costs include additional salaries necessary to attract, employ and retain experienced, qualified individuals capable of issuing and managing its current outstanding debt in excess of \$3.6 billion. Other Operating Costs includes training and staff development (\$70K) and related travel (\$10K) critical to ensure that staff stay abreast of the latest developments in the areas of fiscal management, accounting, budgeting, and contracting, as well as remain in strict conformance with changes governing tax exempt financings under the Internal Revenue Service, the Securities and Exchange Commission, and the Municipal Securities Rulemaking Board. Another (\$10K) represents additional payroll contributions of 1% and .5% for insurance and retirement benefits and (\$5K) for insurance premiums for CSFC Directors and Officers Liability Insurance. Overall, these operational costs are critical elements necessary for rebuilding the foundation of the Authority to mitigate risk of one of the largest issuers of general revenue supported debt and key factor in maintaining the state's triple "A" credit rating.

6.E. Estimated Revenue Collections Supporting Schedule
84th Regular Session, Agency Submission, Version 1
Automated Budget and Evaluation System of Texas (ABEST)

Agency Code: **347** Agency name: **Public Finance Authority**

FUND/ACCOUNT	Act 2013	Exp 2014	Exp 2015	Bud 2016	Est 2017
666 Appropriated Receipts					
Beginning Balance (Unencumbered):	\$1,064,194	\$760,469	\$1,263,226	\$987,953	\$622,420
Estimated Revenue:					
3859 Deposit MLPP Pymts from Local Funds	169,431	104,185	94,144	68,933	46,757
3964 Master Lease Disbursements/Receipts	559,528	624,362	426,033	360,984	301,413
Subtotal: Actual/Estimated Revenue	728,959	728,547	520,177	429,917	348,170
Total Available	\$1,793,153	\$1,489,016	\$1,783,403	\$1,417,870	\$970,590
DEDUCTIONS:					
Reg Appr - Strat A.1.1 and A.2.1	(594,363)	0	0	0	0
Employee Benefits	(129,382)	0	0	0	0
MLPP Liquidity Substitution Fees	(10,605)	0	0	0	0
Statewide Cost Allocation	(131)	(200)	(200)	(200)	(200)
MLPP Liquidity Fees	(250,014)	(156,090)	(685,000)	(685,000)	(685,000)
MLPP Rating Agency Fees	(8,000)	(9,250)	(50,000)	(50,000)	(50,000)
MLPP Remarketing Agent Fees	(37,044)	(54,000)	(54,000)	(54,000)	(54,000)
MLPP Paying Agent Fees	(3,146)	(6,250)	(6,250)	(6,250)	(6,250)
Total, Deductions	\$(1,032,685)	\$(225,790)	\$(795,450)	\$(795,450)	\$(795,450)
Ending Fund/Account Balance	\$760,468	\$1,263,226	\$987,953	\$622,420	\$175,140

REVENUE ASSUMPTIONS:

TPFA operates the Master Lease Purchase Program (MLPP) which is open to all state agencies and institutions of higher education. Currently, the program charges an Administrative Fee on each lease equal to 1.0% of the principal outstanding. This fee is established by the Authority in the program documents and may be changed with governing board action. When the program was first enacted in 1992, the Authority charged a one-time 1.2% Cost of Issuance (COI) Fee on the original par amount of the Lease and an ongoing 1.0% Administrative Fee. In 1997, the 1.2% COI fee was eliminated and the 1.0% Administrative Fee was cut to 0.5%, to more closely align revenues to actual program costs. In February 2010, TPFA's Board increased the Administrative Fee in response to higher liquidity fees. These revenues have been appropriated to pay program costs that include Liquidity, Credit Ratings, Remarketing and Paying Agent fees. This schedule estimates collections for Leases currently in place or anticipated, based on appropriations for the FY 2014-2015 biennium. The number and volume of Leases processed each year is a function of expenditures and financing decisions made by leasing agencies and the Legislature, and is not within the Authority's control. As a result, the fund maintains a balance to cover direct program costs in the event program activity declines. Assumptions for FY 2015-2017 reflect no new leases and liquidity fees represent an estimate of externally provided liquidity fees that would be paid if liquidity is not provided by the Comptroller when the existing liquidity agreement expires on January 31, 2015.

6.E. Estimated Revenue Collections Supporting Schedule
84th Regular Session, Agency Submission, Version 1
Automated Budget and Evaluation System of Texas (ABEST)

Agency Code: **347** Agency name: **Public Finance Authority**

FUND/ACCOUNT	Act 2013	Exp 2014	Exp 2015	Bud 2016	Est 2017
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CONTACT PERSON:

John Hernandez

6.I. Percent Biennial Base Reduction Options

10 % REDUCTION

84th Regular Session, Agency Submission, Version 1
Automated Budget and Evaluation System of Texas (ABEST)

Date: 9/14/2014
Time: 10:48:07PM

Agency code: 347 Agency name: Public Finance Authority

Item Priority and Name/ Method of Financing	REVENUE LOSS			REDUCTION AMOUNT			TARGET
	2016	2017	Biennial Total	2016	2017	Biennial Total	
1 10% Budget Reduction Scenario							
Category: Administrative - FTEs / Layoffs							
Item Comment: A 10% reduction in General Revenue will require the elimination of two FTE's (a Financial Analyst and a Bond Administrative Assistant) plus the agency's estimated training budget for the biennium. In this scenario, the ability of the agency to perform its functions will be critically impaired. Due to loss of key staff during the FY 2014-2015 biennium, the agency's workload on remaining staff has increased to an unsustainable level and only the most critical or time-sensitive functions have been performed. Funding at a reduced level would create a serious financial risk to the state.							
Strategy: 1-1-1 Analyze Agency Financing Applications and Issue Debt Cost Effectively							
<u>General Revenue Funds</u>							
1 General Revenue Fund	\$0	\$0	\$0	\$62,306	\$62,306	\$124,612	
General Revenue Funds Total	\$0	\$0	\$0	\$62,306	\$62,306	\$124,612	
Strategy: 1-2-1 Manage Bond Proceeds and Monitor Covenants to Ensure Compliance							
<u>General Revenue Funds</u>							
1 General Revenue Fund	\$0	\$0	\$0	\$62,806	\$62,806	\$125,612	
General Revenue Funds Total	\$0	\$0	\$0	\$62,806	\$62,806	\$125,612	
Item Total	\$0	\$0	\$0	\$125,112	\$125,112	\$250,224	
FTE Reductions (From FY 2016 and FY 2017 Base Request)				2.0	2.0		
AGENCY TOTALS							
General Revenue Total				\$125,112	\$125,112	\$250,224	\$250,224
Agency Grand Total	\$0	\$0	\$0	\$125,112	\$125,112	\$250,224	
Difference, Options Total Less Target							
Agency FTE Reductions (From FY 2016 and FY 2017 Base Request)				2.0	2.0		

Agency Code: 347

Agency Name: Texas Public Finance Authority

CFDA Number and Program	Exp 2012	Exp 2013	Est 2014	Bud 2015	BL 2016	BL 2017
369 Federal American Recovery and Reinvestment Fund	\$3,658,826	\$3,658,826	\$3,367,950	\$3,395,391	\$0	\$0

Impact on Program

Pursuant to the provisions of the Texas Constitution, the first monies coming into the State Treasury must be used to service the debt on the State's general obligation debt. General Revenue funding is requested for debt service for outstanding bonds, including the Authority's 35% federal direct subsidy Build America Bonds ("BABs"), due to the uncertainty of its future funding.

Assumptions and Methodology

In 2009, the Authority issued \$181,780,000 in direct pay BABs and was eligible to receive federal American Recovery and Reinvestment Act ("ARRA") tax credits representing 35% direct subsidy BABs, or \$3,658,826 each biennium. Expended amounts in FY 2012-2013 reflect no change in federal ARRA receipts. The Authority's federal ARRA receipts were subject to an 8.7% sequestration reduction imposed on issuers filing an 8038-CP on or after March 1, 2013, and as of September 30, 2013, payments processed on or after October 1, 2013 became subject to a 7.2% sequestration reduction. In FY 2014, the Authority's federal ARRA receipts were reduced a total of \$290,877. In FY 2015, ARRA federal receipts assume the current 7.2% reduction, representing a reduction of \$263,431 of the Authority's 35% direct subsidy BABs. The Authority's Base Line Request for 2016-2017 federal ARRA funds is \$0, due to uncertainty about the federal budget, which has not yet been adopted for those years.

Agency code: **347**

Agency name: **Public Finance Authority**

Strategy	Exp 2013	Est 2014	Bud 2015	BL 2016	BL 2017
1-1-1 Analyze Agency Financing Applications and Issue Debt Cost Effectively					
OBJECTS OF EXPENSE:					
1001 SALARIES AND WAGES	\$362,144	\$259,969	\$515,312	\$514,486	\$514,486
1002 OTHER PERSONNEL COSTS	24,653	42,700	24,297	52,972	54,098
2001 PROFESSIONAL FEES AND SERVICES	6,032	39,372	61,885	1,287	1,216
2003 CONSUMABLE SUPPLIES	1,915	1,764	1,670	1,670	1,670
2004 UTILITIES	419	229	0	0	0
2005 TRAVEL	8,598	10,130	15,099	20,253	20,253
2006 RENT - BUILDING	149	179	179	179	179
2007 RENT - MACHINE AND OTHER	1,477	1,600	1,781	1,781	1,781
2009 OTHER OPERATING EXPENSE	33,776	15,299	19,779	38,791	38,986
5000 CAPITAL EXPENDITURES	10,526	0	249,000	0	0
Total, Objects of Expense	\$449,689	\$371,242	\$889,002	\$631,419	\$632,669
METHOD OF FINANCING:					
1 General Revenue Fund	129,265	369,500	889,002	631,419	632,669
666 Appropriated Receipts	318,161	0	0	0	0
777 Interagency Contracts	2,263	1,742	0	0	0
Total, Method of Financing	\$449,689	\$371,242	\$889,002	\$631,419	\$632,669
FULL-TIME-EQUIVALENT POSITIONS (FTE):	4.7	4.5	7.0	7.0	7.0
DESCRIPTION					

For FY 2013 - FY 2017, 100% of direct expenditures are allocated at the issuance (49.8%) and monitoring (50.2%) strategies.

Agency code: 347

Agency name: Public Finance Authority

Strategy	Exp 2013	Est 2014	Bud 2015	BL 2016	BL 2017
1-2-1	Manage Bond Proceeds and Monitor Covenants to Ensure Compliance				
OBJECTS OF EXPENSE:					
1001 SALARIES AND WAGES	\$365,052	\$262,057	\$519,451	\$518,618	\$518,618
1002 OTHER PERSONNEL COSTS	24,850	43,043	24,492	53,398	54,532
2001 PROFESSIONAL FEES AND SERVICES	6,081	39,688	62,382	1,297	1,226
2003 CONSUMABLE SUPPLIES	1,930	1,778	1,683	1,683	1,683
2004 UTILITIES	423	231	0	0	0
2005 TRAVEL	8,667	10,211	15,221	20,416	20,416
2006 RENT - BUILDING	151	181	181	181	181
2007 RENT - MACHINE AND OTHER	1,489	1,613	1,795	1,795	1,795
2009 OTHER OPERATING EXPENSE	34,048	15,422	19,938	39,103	39,300
5000 CAPITAL EXPENDITURES	10,610	0	251,000	0	0
Total, Objects of Expense	\$453,301	\$374,224	\$896,143	\$636,491	\$637,751
METHOD OF FINANCING:					
1 General Revenue Fund	130,303	372,467	896,143	636,491	637,751
666 Appropriated Receipts	320,717	0	0	0	0
777 Interagency Contracts	2,281	1,757	0	0	0
Total, Method of Financing	\$453,301	\$374,224	\$896,143	\$636,491	\$637,751
FULL-TIME-EQUIVALENT POSITIONS (FTE):	4.8	4.5	7.0	7.0	7.0
DESCRIPTION					

For FY 2013 - FY 2017, 100% of direct expenditures are allocated at the issuance (49.8%) and monitoring (50.2%) strategies.

Agency code: **347**

Agency name: **Public Finance Authority**

	Exp 2013	Est 2014	Bud 2015	BL 2016	BL 2017
GRAND TOTALS					
Objects of Expense					
1001 SALARIES AND WAGES	\$727,196	\$522,026	\$1,034,763	\$1,033,104	\$1,033,104
1002 OTHER PERSONNEL COSTS	\$49,503	\$85,743	\$48,789	\$106,370	\$108,630
2001 PROFESSIONAL FEES AND SERVICES	\$12,113	\$79,060	\$124,267	\$2,584	\$2,442
2003 CONSUMABLE SUPPLIES	\$3,845	\$3,542	\$3,353	\$3,353	\$3,353
2004 UTILITIES	\$842	\$460	\$0	\$0	\$0
2005 TRAVEL	\$17,265	\$20,341	\$30,320	\$40,669	\$40,669
2006 RENT - BUILDING	\$300	\$360	\$360	\$360	\$360
2007 RENT - MACHINE AND OTHER	\$2,966	\$3,213	\$3,576	\$3,576	\$3,576
2009 OTHER OPERATING EXPENSE	\$67,824	\$30,721	\$39,717	\$77,894	\$78,286
5000 CAPITAL EXPENDITURES	\$21,136	\$0	\$500,000	\$0	\$0
Total, Objects of Expense	\$902,990	\$745,466	\$1,785,145	\$1,267,910	\$1,270,420
Method of Financing					
1 General Revenue Fund	\$259,568	\$741,967	\$1,785,145	\$1,267,910	\$1,270,420
666 Appropriated Receipts	\$638,878	\$0	\$0	\$0	\$0
777 Interagency Contracts	\$4,544	\$3,499	\$0	\$0	\$0
Total, Method of Financing	\$902,990	\$745,466	\$1,785,145	\$1,267,910	\$1,270,420
Full-Time-Equivalent Positions (FTE)	9.5	9.0	14.0	14.0	14.0

CONSOLIDATED REPORTS – END OF ARTICLE
GENERAL OBLIGATION BOND DEBT SERVICE



**84th Regular Session, Agency Submission, Version 1
TPFA GO Bond Debt Service**

	Exp 2013	Est 2014	Bud 2015	BL 2016	BL 2017
ARTICLE I - GENERAL GOVERNMENT	\$74,981,091	\$58,061,417	\$151,338,147	\$124,938,157	\$152,552,785
ARTICLE II - HEALTH AND HUMAN SERVICES	\$28,977,937	\$24,229,980	\$31,433,824	\$31,892,914	\$30,000,475
ARTICLE III - AGENCIES OF EDUCATION	\$8,073,392	\$10,429,496	\$12,262,084	\$11,813,330	\$11,281,569
ARTICLE V - PUBLIC SAFETY AND CRIMINAL JUSTICE	\$162,870,942	\$162,016,784	\$179,237,982	\$142,718,205	\$94,625,175
ARTICLE VI - NATURAL RESOURCES	\$10,804,753	\$10,969,705	\$19,314,792	\$19,205,614	\$18,903,819
ARTICLE VII - BUSINESS AND ECONOMIC DEVELOPMENT	\$12,795,569	\$11,914,948	\$15,915,912	\$15,797,519	\$15,210,307
Total	\$298,503,684	\$277,622,330	\$409,502,741	\$346,365,739	\$322,574,130
METHOD OF FINANCING:					
General Revenue Funds					
1 General Revenue Fund	\$235,253,120	\$229,082,146	\$282,243,600	\$339,020,815	\$312,150,794
400 Sporting Good Tax-State	\$3,676,406	\$5,542,790	\$5,638,045	\$0	\$0
Subtotal, General Revenue Funds	\$238,929,526	\$234,624,936	\$287,881,645	\$339,020,815	\$312,150,794
Gr Dedicated					
5044 Tobacco Education/Enforce	\$24,339,544	\$15,459,692	\$48,711,443	\$0	\$0
5045 Children & Public Health	\$12,169,772	\$7,729,846	\$24,355,722	\$0	\$0
5046 Ems & Trauma Care Account	\$12,169,772	\$7,729,846	\$24,355,720	\$0	\$0
5114 Tx Military Revolving Loan Account	\$3,718,473	\$3,502,213	\$15,499,236	\$7,344,924	\$10,423,336
Subtotal, Gr Dedicated	\$52,397,561	\$34,421,597	\$112,922,121	\$7,344,924	\$10,423,336
Federal Funds					
369 Fed Recovery & Reinvestment Fund	\$3,658,826	\$3,367,949	\$3,658,826	\$0	\$0
555 Federal Funds	\$2,361,154	\$2,361,154	\$2,361,154	\$0	\$0
Subtotal, Federal Funds	\$6,019,980	\$5,729,103	\$6,019,980	\$0	\$0
Other Funds					
766 Current Fund Balance	\$891,655	\$899,102	\$731,403	\$0	\$0
8031 MH Collect-Pat Supp & Maint	\$112,122	\$470,963	\$470,963	\$0	\$0
8033 MH Appropriated Receipts	\$15,828	\$1,339,617	\$1,339,617	\$0	\$0
8095 ID Collect-Pat Supp & Maint	\$120,063	\$120,063	\$120,063	\$0	\$0
8096 ID Appropriated Receipts	\$16,949	\$16,949	\$16,949	\$0	\$0
Subtotal, Other Funds	\$1,156,617	\$2,846,694	\$2,678,995	\$0	\$0

	Exp 2013	Est 2014	Bud 2015	BL 2016	BL 2017
Total, Method of Financing	\$298,503,684	\$277,622,330	\$409,502,741	\$346,365,739	\$322,574,130

2.B. SUMMARY OF BASE REQUEST BY METHOD OF FINANCE - END OF ARTICLE

84th Regular Session, Agency Submission, Version 1
 Automated Budget and Evaluation System of Texas (ABEST)

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End of Article name: **TPFA GO Bond Debt Service**

METHOD OF FINANCING	Exp 2013	Est 2014	Bud 2015	Req 2016	Req 201
<u>GENERAL REVENUE</u>					
<u>1</u> General Revenue Fund					
<i>REGULAR APPROPRIATIONS</i>					
Regular Appropriations	\$0	\$0	\$0	\$339,020,815	\$312,150,794
Regular Appropriations from MOF Table (2012-13 GAA)	\$245,544,763	\$0	\$0	\$0	\$0
Regular Appropriations from MOF Table (2014-15 GAA)	\$0	\$242,181,335	\$267,569,118	\$0	\$0
<i>RIDER APPROPRIATION</i>					
Art IX, Sec 17.02, Prop. 4 GO Bond Proceeds/Debt Service (2014-15 GAA)	\$0	\$11,575,294	\$0	\$0	\$0
<i>SUPPLEMENTAL, SPECIAL OR EMERGENCY APPROPRIATIONS</i>					
HB 10, 83rd Leg, Regular Session	\$(3,000,000)	\$0	\$0	\$0	\$0
HB 1025, 83rd Leg, Regular Session	\$(22,601,012)	\$0	\$0	\$0	\$0
<i>LAPSED APPROPRIATIONS</i>					
Regular Appropriations from MOF Table (2012-13 GAA)	\$(4,908,316)	\$0	\$0	\$0	\$0
Art IX, Sec 17.02, Prop. 4 GO Bond Proceeds/Debt Service (2014-15 GAA)	\$0	\$0	\$(7,326,721)	\$0	\$0
Regular Appropriations from MOF Table (2014-15 GAA)	\$0	\$0	\$(2,673,280)	\$0	\$0
<i>UNEXPENDED BALANCES AUTHORITY</i>					
Regular Appropriations from MOF Table (2014-15 GAA)	\$0	\$(13,325,276)	\$13,325,276	\$0	\$0
Regular Appropriations from MOF Table (2012-13 GAA)	\$20,217,685	\$0	\$0	\$0	\$0

2.B. SUMMARY OF BASE REQUEST BY METHOD OF FINANCE - END OF ARTICLE

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METHOD OF FINANCING	Exp 2013	Est 2014	Bud 2015	Req 2016	Req 201
Art IX, Sec 17.02, Prop. 4 GO Bond Proceeds/Debt Service (2014-15 GAA)	\$0	\$(11,349,207)	\$11,349,207	\$0	\$0
TOTAL, General Revenue Fund	\$235,253,120	\$229,082,146	\$282,243,600	\$339,020,815	\$312,150,794
400 Sporting Goods Sales Tax - Transfer to State Parks Account No. 64					
<i>REGULAR APPROPRIATIONS</i>					
Regular Appropriations from MOF Table (2012-13 GAA)	\$3,676,406	\$0	\$0	\$0	\$0
Regular Appropriations from MOF Table (2014-15 GAA)	\$0	\$5,538,804	\$5,506,788	\$0	\$0
<i>RIDER APPROPRIATION</i>					
Art IX, Sec 17.02, Prop. 4 GO Bond Proceeds/Debt Service (2014-15 GAA)	\$0	\$135,243	\$0	\$0	\$0
<i>LAPSED APPROPRIATIONS</i>					
Regular Appropriations from MOF Table (2012-13 GAA)	\$(428,531)	\$0	\$0	\$0	\$0
<i>UNEXPENDED BALANCES AUTHORITY</i>					
Regular Appropriations from MOF Table (2012-13 GAA)	\$428,531	\$0	\$0	\$0	\$0
Art IX, Sec 17.02, Prop. 4 GO Bond Proceeds/Debt Service (2014-15 GAA)	\$0	\$(131,257)	\$131,257	\$0	\$0
TOTAL, Sporting Goods Sales Tax - Transfer to State Parks Account No. 64	\$3,676,406	\$5,542,790	\$5,638,045	\$0	\$0
TOTAL, ALL GENERAL REVENUE	\$238,929,526	\$234,624,936	\$287,881,645	\$339,020,815	\$312,150,794

GENERAL REVENUE FUND - DEDICATED

5044 Permanent Fund for Health and Tobacco Education and Enforcement Account No. 5044

2.B. SUMMARY OF BASE REQUEST BY METHOD OF FINANCE - END OF ARTICLE

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METHOD OF FINANCING	Exp 2013	Est 2014	Bud 2015	Req 2016	Req 201
<i>REGULAR APPROPRIATIONS</i>					
Regular Appropriations from MOF Table (2012-13 GAA)	\$28,481,408	\$0	\$0	\$0	\$0
Regular Appropriations from MOF Table (2014-15 GAA)	\$0	\$26,268,265	\$37,902,870	\$0	\$0
<i>LAPSED APPROPRIATIONS</i>					
Regular Appropriations from MOF Table (2012-13 GAA)	\$(11,406,901)	\$0	\$0	\$0	\$0
<i>UNEXPENDED BALANCES AUTHORITY</i>					
Regular Appropriations from MOF Table (2014-15 GAA)	\$0	\$(10,808,573)	\$10,808,573	\$0	\$0
Regular Appropriations from MOF Table (2012-13 GAA).	\$7,265,037	\$0	\$0	\$0	\$0
TOTAL, Permanent Fund for Health and Tobacco Education and Enforcement Account No. 5044	\$24,339,544	\$15,459,692	\$48,711,443	\$0	\$0
5045	Permanent Fund Children & Public Health Account No. 5045				
<i>REGULAR APPROPRIATIONS</i>					
Regular Appropriations from MOF Table (2012-13 GAA)	\$14,240,704	\$0	\$0	\$0	\$0
Regular Appropriations from MOF Table (2014-15 GAA)	\$0	\$13,134,132	\$18,951,436	\$0	\$0
<i>LAPSED APPROPRIATIONS</i>					
Regular Appropriations from MOF Table (2012-13 GAA)	\$(5,703,449)	\$0	\$0	\$0	\$0
<i>UNEXPENDED BALANCES AUTHORITY</i>					
Regular Appropriations from MOF Table (2014-15 GAA)	\$0	\$(5,404,286)	\$5,404,286	\$0	\$0
Regular Appropriations from MOF Table (2012-13 GAA)	\$3,632,517	\$0	\$0	\$0	\$0

2.B. SUMMARY OF BASE REQUEST BY METHOD OF FINANCE - END OF ARTICLE

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METHOD OF FINANCING	Exp 2013	Est 2014	Bud 2015	Req 2016	Req 2017
TOTAL, Permanent Fund Children & Public Health Account No. 5045	\$12,169,772	\$7,729,846	\$24,355,722	\$0	\$0
5046 Permanent Fund for EMS & Trauma Care Account No. 5046					
<i>REGULAR APPROPRIATIONS</i>					
Regular Appropriations from MOF Table (2012-13 GAA)	\$14,240,704	\$0	\$0	\$0	\$0
Regular Appropriations from MOF Table (2014-15 GAA)	\$0	\$13,134,132	\$18,951,434	\$0	\$0
<i>LAPSED APPROPRIATIONS</i>					
Regular Appropriations from MOF Table (2012-13 GAA)	\$(5,703,449)	\$0	\$0	\$0	\$0
<i>UNEXPENDED BALANCES AUTHORITY</i>					
Regular Appropriations from MOF Table (2012-13 GAA)	\$3,632,517	\$0	\$0	\$0	\$0
Regular Appropriations from MOF Table (2014-15 GAA)	\$0	\$(5,404,286)	\$5,404,286	\$0	\$0
TOTAL, Permanent Fund for EMS & Trauma Care Account No. 5046	\$12,169,772	\$7,729,846	\$24,355,720	\$0	\$0
5114 GR Dedicated - Texas Military Revolving Loan Account No. 5114					
<i>REGULAR APPROPRIATIONS</i>					
Regular Appropriations	\$0	\$0	\$0	\$7,344,924	\$10,423,336
Regular Appropriations from MOF Table (2012-13 GAA)	\$3,718,473	\$0	\$0	\$0	\$0
Regular Appropriations from MOF Table (2014-15 GAA)	\$0	\$8,357,113	\$10,644,336	\$0	\$0
<i>UNEXPENDED BALANCES AUTHORITY</i>					
Regular Appropriations from MOF Table (2014-15 GAA)	\$0	\$(4,854,900)	\$4,854,900	\$0	\$0

2.B. SUMMARY OF BASE REQUEST BY METHOD OF FINANCE - END OF ARTICLE

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METHOD OF FINANCING	Exp 2013	Est 2014	Bud 2015	Req 2016	Req 201
TOTAL, GR Dedicated - Texas Military Revolving Loan Account No. 5114	\$3,718,473	\$3,502,213	\$15,499,236	\$7,344,924	\$10,423,336
TOTAL, ALL GENERAL REVENUE FUND - DEDICATED	\$52,397,561	\$34,421,597	\$112,922,121	\$7,344,924	\$10,423,336
<u>FEDERAL FUNDS</u>					
<u>369</u>	Federal American Recovery and Reinvestment Fund				
	<i>REGULAR APPROPRIATIONS</i>				
	Regular Appropriations from MOF Table (2014-15 GAA)				
	\$0	\$3,658,826	\$3,658,826	\$0	\$0
	Regular Appropriations from MOF Table (2012-13 GAA)				
	\$3,658,826	\$0	\$0	\$0	\$0
	<i>LAPSED APPROPRIATIONS</i>				
	Regular Appropriations from MOF Table (2014-15 GAA)				
	\$0	\$(290,877)	\$0	\$0	\$0
TOTAL, Federal American Recovery and Reinvestment Fund	\$3,658,826	\$3,367,949	\$3,658,826	\$0	\$0
<u>555</u>	Federal Funds				
	<i>REGULAR APPROPRIATIONS</i>				
	Regular Appropriations from MOF Table (2012-13 GAA)				
	\$2,361,154	\$0	\$0	\$0	\$0
	Regular Appropriations from MOF Table (2014-15 GAA)				
	\$0	\$2,361,154	\$2,361,154	\$0	\$0
TOTAL, Federal Funds	\$2,361,154	\$2,361,154	\$2,361,154	\$0	\$0
TOTAL, ALL FEDERAL FUNDS	\$6,019,980	\$5,729,103	\$6,019,980	\$0	\$0

2.B. SUMMARY OF BASE REQUEST BY METHOD OF FINANCE - END OF ARTICLE

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METHOD OF FINANCING	Exp 2013	Est 2014	Bud 2015	Req 2016	Req 201
<u>OTHER FUNDS</u>					
<u>766</u>	Current Fund Balance				
	<i>REGULAR APPROPRIATIONS</i>				
	Regular Appropriations from MOF Table (2012-13 GAA)				
	\$738,000	\$0	\$0	\$0	\$0
	Regular Appropriations from MOF Table (2014-15 GAA)				
	\$0	\$732,875	\$731,375	\$0	\$0
	<i>RIDER APPROPRIATION</i>				
	CFB I&S Balances, HB1, Art I-51, Rider #3 (2012-2013 GAA)				
	\$153,680	\$0	\$0	\$0	\$0
	CFB I&S Balances, SB 1, Art I-50, Rider #4 (2014-2015 GAA)				
	\$0	\$363	\$0	\$0	\$0
	CFB I&S Balances, SB1, Art I-50, Rider #4 (2014-2015 GAA)				
	\$0	\$165,892	\$0	\$0	\$0
	<i>LAPSED APPROPRIATIONS</i>				
	Regular Appropriations from MOF Table (2012-13 GAA)				
	\$(73)	\$0	\$0	\$0	\$0
	<i>UNEXPENDED BALANCES AUTHORITY</i>				
	Regular Appropriations from MOF Table (2014-15 GAA)				
	\$0	\$(28)	\$28	\$0	\$0
	Regular Appropriations from MOF Table (2012-13 GAA)				
	\$48	\$0	\$0	\$0	\$0
TOTAL,	Current Fund Balance	\$891,655	\$899,102	\$731,403	\$0
<u>8031</u>	MH Collections for Patient Support and Maintenance				
	<i>REGULAR APPROPRIATIONS</i>				
	Regular Appropriations from MOF Table (2012-13 GAA)				
	\$112,122	\$0	\$0	\$0	\$0

2.B. SUMMARY OF BASE REQUEST BY METHOD OF FINANCE - END OF ARTICLE

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End of Article name: **TPFA GO Bond Debt Service**

METHOD OF FINANCING	Exp 2013	Est 2014	Bud 2015	Req 2016	Req 201
Regular Appropriations from MOF Table (2014-15 GAA)	\$0	\$470,963	\$470,963	\$0	\$0
TOTAL, MH Collections for Patient Support and Maintenance	\$112,122	\$470,963	\$470,963	\$0	\$0
8033					
MH Appropriated Receipts					
<i>REGULAR APPROPRIATIONS</i>					
Regular Appropriations from MOF Table (2012-13 GAA)	\$15,828	\$0	\$0	\$0	\$0
Regular Appropriations from MOF Table (2014-15 GAA)	\$0	\$1,339,617	\$1,339,617	\$0	\$0
TOTAL, MH Appropriated Receipts	\$15,828	\$1,339,617	\$1,339,617	\$0	\$0
8095					
ID Collections for Patient Support and Maintenance					
<i>REGULAR APPROPRIATIONS</i>					
Regular Appropriations from MOF Table (2012-13 GAA)	\$120,063	\$0	\$0	\$0	\$0
Regular Appropriations from MOF Table (2014-15 GAA)	\$0	\$120,063	\$120,063	\$0	\$0
TOTAL, ID Collections for Patient Support and Maintenance	\$120,063	\$120,063	\$120,063	\$0	\$0
8096					
ID Appropriated Receipts					
<i>REGULAR APPROPRIATIONS</i>					
Regular Appropriations from MOF Table (2012-13 GAA)	\$16,949	\$0	\$0	\$0	\$0
Regular Appropriations from MOF Table (2014-15 GAA)	\$0	\$16,949	\$16,949	\$0	\$0
TOTAL, ID Appropriated Receipts	\$16,949	\$16,949	\$16,949	\$0	\$0

2.B. SUMMARY OF BASE REQUEST BY METHOD OF FINANCE - END OF ARTICLE

84th Regular Session, Agency Submission, Version 1
Automated Budget and Evaluation System of Texas (ABEST)

DATE: **9/14/2014**

TIME: **10:20:12PM**

End of Article name: **TPFA GO Bond Debt Service**

METHOD OF FINANCING	Exp 2013	Est 2014	Bud 2015	Req 2016	Req 201
TOTAL, ALL OTHER FUNDS	\$1,156,617	\$2,846,694	\$2,678,995	\$0	\$0
GRAND TOTAL	\$298,503,684	\$277,622,330	\$409,502,741	\$346,365,739	\$322,574,130

FULL-TIME-EQUIVALENT POSITIONS

TOTAL, ADJUSTED FTES

NUMBER OF 100% FEDERALLY FUNDED FTES

ARTICLE I - (C01)

GENERAL OBLIGATION BOND DEBT SERVICE



2.A. Summary of Base Request by Strategy

9/14/2014 8:04:48PM

84th Regular Session, Agency Submission, Version 1

Automated Budget and Evaluation System of Texas (ABEST)

C01 Bond Debt Service Payments

Goal / Objective / STRATEGY	Exp 2013	Est 2014	Bud 2015	Req 2016	Req 2017
1 FINANCE CAPITAL PROJECTS					
1 Finance Capital Projects					
1 BOND DEBT SERVICE	74,981,091	58,061,417	151,338,147	124,938,157	152,552,785
TOTAL, GOAL 1	\$74,981,091	\$58,061,417	\$151,338,147	\$124,938,157	\$152,552,785
TOTAL, AGENCY STRATEGY REQUEST	\$74,981,091	\$58,061,417	\$151,338,147	\$124,938,157	\$152,552,785
TOTAL, AGENCY RIDER APPROPRIATIONS REQUEST*				\$0	\$0
GRAND TOTAL, AGENCY REQUEST	\$74,981,091	\$58,061,417	\$151,338,147	\$124,938,157	\$152,552,785

2.A. Summary of Base Request by Strategy

9/14/2014 8:04:48PM

84th Regular Session, Agency Submission, Version 1

Automated Budget and Evaluation System of Texas (ABEST)

C01 Bond Debt Service Payments

Goal / Objective / STRATEGY	Exp 2013	Est 2014	Bud 2015	Req 2016	Req 2017
<u>METHOD OF FINANCING:</u>					
General Revenue Funds:					
1 General Revenue Fund	22,145,975	23,100,034	37,985,519	117,593,233	142,129,449
SUBTOTAL	\$22,145,975	\$23,100,034	\$37,985,519	\$117,593,233	\$142,129,449
General Revenue Dedicated Funds:					
5044 Tobacco Education/Enforce	24,339,544	15,459,692	48,711,443	0	0
5045 Children & Public Health	12,169,772	7,729,846	24,355,722	0	0
5046 Ems & Trauma Care Account	12,169,772	7,729,846	24,355,720	0	0
5114 Tx Military Revolving Loan Account	3,718,473	3,502,213	15,499,236	7,344,924	10,423,336
SUBTOTAL	\$52,397,561	\$34,421,597	\$112,922,121	\$7,344,924	\$10,423,336
Federal Funds:					
369 Fed Recovery & Reinvestment Fund	430,507	394,367	430,507	0	0
SUBTOTAL	\$430,507	\$394,367	\$430,507	\$0	\$0
Other Funds:					
766 Current Fund Balance	7,048	145,419	0	0	0
SUBTOTAL	\$7,048	\$145,419	\$0	\$0	\$0
TOTAL, METHOD OF FINANCING	\$74,981,091	\$58,061,417	\$151,338,147	\$124,938,157	\$152,552,785

*Rider appropriations for the historical years are included in the strategy amounts.

2.A. Summary of Base Request by Strategy

9/14/2014 8:04:48PM

84th Regular Session, Agency Submission, Version 1

Automated Budget and Evaluation System of Texas (ABEST)

C01 Bond Debt Service Payments

Goal / Objective / STRATEGY	Exp 2013	Est 2014	Bud 2015	Req 2016	Req 2017
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2.B. Summary of Base Request by Method of Finance

9/14/2014 8:04:48PM

84th Regular Session, Agency Submission, Version 1

Automated Budget and Evaluation System of Texas (ABEST)

Agency code: C01		Agency name: Bond Debt Service Payments				
METHOD OF FINANCING		Exp 2013	Est 2014	Bud 2015	Req 2016	Req 2017
<u>GENERAL REVENUE</u>						
<u>1</u> General Revenue Fund						
<i>REGULAR APPROPRIATIONS</i>						
Regular Appropriations from MOF Table (2012-13 GAA)						
		\$23,546,613	\$0	\$0	\$0	\$0
Regular Appropriations from MOF Table (2014-15 GAA)						
		\$0	\$27,117,913	\$33,606,412	\$0	\$0
Regular Appropriations						
		\$0	\$0	\$0	\$117,593,233	\$142,129,449
<i>RIDER APPROPRIATION</i>						
Art IX, Sec 17.02, Prop. 4 GO Bond Proceeds/Debt Service (2014-15 GAA)						
		\$0	\$3,712,203	\$0	\$0	\$0
<i>SUPPLEMENTAL, SPECIAL OR EMERGENCY APPROPRIATIONS</i>						
HB 10, 83rd Leg, Regular Session						
		\$(1,500,000)	\$0	\$0	\$0	\$0
HB 1025, 83rd Leg, Regular Session						

2.B. Summary of Base Request by Method of Finance
 84th Regular Session, Agency Submission, Version 1
 Automated Budget and Evaluation System of Texas (ABEST)

9/14/2014 8:04:48PM

Agency code: C01	Agency name: Bond Debt Service Payments				
METHOD OF FINANCING	Exp 2013	Est 2014	Bud 2015	Req 2016	Req 2017
<u>GENERAL REVENUE</u>					
	\$(5,703,767)	\$0	\$0	\$0	\$0
<i>LAPSED APPROPRIATIONS</i>					
Regular Appropriations from MOF Table (2012-13 GAA)					
	\$(3,235,833)	\$0	\$0	\$0	\$0
Regular Appropriations from MOF Table (2014-15 GAA)					
	\$0	\$0	\$(782,533)	\$0	\$0
Art IX, Sec 17.02, Prop. 4 GO Bond Proceeds/Debt Service (2014-15 GAA)					
	\$0	\$0	\$(2,568,442)	\$0	\$0
<i>UNEXPENDED BALANCES AUTHORITY</i>					
Regular Appropriations from MOF Table (2012-13 GAA)					
	\$9,038,962	\$0	\$0	\$0	\$0
Regular Appropriations from MOF Table (2014-15 GAA)					
	\$0	\$(4,053,019)	\$4,053,019	\$0	\$0
Art IX, Sec 17.02, Prop. 4 GO Bond Proceeds/Debt Service (2014-15 GAA)					

2.B. Summary of Base Request by Method of Finance
 84th Regular Session, Agency Submission, Version 1
 Automated Budget and Evaluation System of Texas (ABEST)

9/14/2014 8:04:48PM

Agency code: C01		Agency name: Bond Debt Service Payments				
METHOD OF FINANCING		Exp 2013	Est 2014	Bud 2015	Req 2016	Req 2017
<u>GENERAL REVENUE</u>		\$0	\$(3,677,063)	\$3,677,063	\$0	\$0
TOTAL,	General Revenue Fund	\$22,145,975	\$23,100,034	\$37,985,519	\$117,593,233	\$142,129,449
TOTAL, ALL	GENERAL REVENUE	\$22,145,975	\$23,100,034	\$37,985,519	\$117,593,233	\$142,129,449

GENERAL REVENUE FUND - DEDICATED

5044 Permanent Fund for Health and Tobacco Education and Enforcement Account No. 5044

REGULAR APPROPRIATIONS

Regular Appropriations from MOF Table (2012-13 GAA)

\$28,481,408	\$0	\$0	\$0	\$0
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Regular Appropriations from MOF Table (2014-15 GAA)

\$0	\$26,268,265	\$37,902,870	\$0	\$0
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LAPSED APPROPRIATIONS

Regular Appropriations from MOF Table (2012-13 GAA)

\$(11,406,901)	\$0	\$0	\$0	\$0
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UNEXPENDED BALANCES AUTHORITY

2.B. Summary of Base Request by Method of Finance
 84th Regular Session, Agency Submission, Version 1
 Automated Budget and Evaluation System of Texas (ABEST)

9/14/2014 8:04:48PM

Agency code: C01		Agency name: Bond Debt Service Payments				
METHOD OF FINANCING		Exp 2013	Est 2014	Bud 2015	Req 2016	Req 2017
<u>GENERAL REVENUE FUND - DEDICATED</u>						
	Regular Appropriations from MOF Table (2012-13 GAA).	\$7,265,037	\$0	\$0	\$0	\$0
	Regular Appropriations from MOF Table (2014-15 GAA)	\$0	\$(10,808,573)	\$10,808,573	\$0	\$0
TOTAL,	Permanent Fund for Health and Tobacco Education and Enforcement Account No. 5044	\$24,339,544	\$15,459,692	\$48,711,443	\$0	\$0
<u>5045</u>	Permanent Fund Children & Public Health Account No. 5045					
	<i>REGULAR APPROPRIATIONS</i>					
	Regular Appropriations from MOF Table (2012-13 GAA)	\$14,240,704	\$0	\$0	\$0	\$0
	Regular Appropriations from MOF Table (2014-15 GAA)	\$0	\$13,134,132	\$18,951,436	\$0	\$0
	<i>LAPSED APPROPRIATIONS</i>					
	Regular Appropriations from MOF Table (2012-13 GAA)	\$(5,703,449)	\$0	\$0	\$0	\$0
	<i>UNEXPENDED BALANCES AUTHORITY</i>					

2.B. Summary of Base Request by Method of Finance
 84th Regular Session, Agency Submission, Version 1
 Automated Budget and Evaluation System of Texas (ABEST)

9/14/2014 8:04:48PM

Agency code: C01		Agency name: Bond Debt Service Payments				
METHOD OF FINANCING		Exp 2013	Est 2014	Bud 2015	Req 2016	Req 2017
<u>GENERAL REVENUE FUND - DEDICATED</u>						
	Regular Appropriations from MOF Table (2012-13 GAA)	\$3,632,517	\$0	\$0	\$0	\$0
	Regular Appropriations from MOF Table (2014-15 GAA)	\$0	\$(5,404,286)	\$5,404,286	\$0	\$0
TOTAL,	Permanent Fund Children & Public Health Account No. 5045	\$12,169,772	\$7,729,846	\$24,355,722	\$0	\$0
<u>5046</u>	Permanent Fund for EMS & Trauma Care Account No. 5046					
	<i>REGULAR APPROPRIATIONS</i>					
	Regular Appropriations from MOF Table (2012-13 GAA)	\$14,240,704	\$0	\$0	\$0	\$0
	Regular Appropriations from MOF Table (2014-15 GAA)	\$0	\$13,134,132	\$18,951,434	\$0	\$0
	<i>LAPSED APPROPRIATIONS</i>					
	Regular Appropriations from MOF Table (2012-13 GAA)	\$(5,703,449)	\$0	\$0	\$0	\$0
	<i>UNEXPENDED BALANCES AUTHORITY</i>					

2.B. Summary of Base Request by Method of Finance
 84th Regular Session, Agency Submission, Version 1
 Automated Budget and Evaluation System of Texas (ABEST)

9/14/2014 8:04:48PM

Agency code: C01		Agency name: Bond Debt Service Payments				
METHOD OF FINANCING		Exp 2013	Est 2014	Bud 2015	Req 2016	Req 2017
<u>GENERAL REVENUE FUND - DEDICATED</u>						
	Regular Appropriations from MOF Table (2012-13 GAA)	\$3,632,517	\$0	\$0	\$0	\$0
	Regular Appropriations from MOF Table (2014-15 GAA)	\$0	\$(5,404,286)	\$5,404,286	\$0	\$0
TOTAL,	Permanent Fund for EMS & Trauma Care Account No. 5046	\$12,169,772	\$7,729,846	\$24,355,720	\$0	\$0
<u>5114</u>	GR Dedicated - Texas Military Revolving Loan Account No. 5114					
	<i>REGULAR APPROPRIATIONS</i>					
	Regular Appropriations from MOF Table (2012-13 GAA)	\$3,718,473	\$0	\$0	\$0	\$0
	Regular Appropriations from MOF Table (2014-15 GAA)	\$0	\$8,357,113	\$10,644,336	\$0	\$0
	Regular Appropriations	\$0	\$0	\$0	\$7,344,924	\$10,423,336
	<i>UNEXPENDED BALANCES AUTHORITY</i>					

2.B. Summary of Base Request by Method of Finance
 84th Regular Session, Agency Submission, Version 1
 Automated Budget and Evaluation System of Texas (ABEST)

9/14/2014 8:04:48PM

Agency code: C01		Agency name: Bond Debt Service Payments				
METHOD OF FINANCING		Exp 2013	Est 2014	Bud 2015	Req 2016	Req 2017
<u>GENERAL REVENUE FUND - DEDICATED</u>						
	Regular Appropriations from MOF Table (2014-15 GAA)	\$0	\$(4,854,900)	\$4,854,900	\$0	\$0
TOTAL,	GR Dedicated - Texas Military Revolving Loan Account No. 5114	\$3,718,473	\$3,502,213	\$15,499,236	\$7,344,924	\$10,423,336
TOTAL, ALL	GENERAL REVENUE FUND - DEDICATED	\$52,397,561	\$34,421,597	\$112,922,121	\$7,344,924	\$10,423,336
TOTAL,	GR & GR-DEDICATED FUNDS	\$74,543,536	\$57,521,631	\$150,907,640	\$124,938,157	\$152,552,785

FEDERAL FUNDS

369 Federal American Recovery and Reinvestment Fund

REGULAR APPROPRIATIONS

Regular Appropriations from MOF Table (2012-13 GAA)

\$430,507	\$0	\$0	\$0	\$0
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Regular Appropriations from MOF Table (2014-15 GAA)

\$0	\$430,507	\$430,507	\$0	\$0
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LAPSED APPROPRIATIONS

Regular Appropriations from MOF Table (2014-15 GAA)

\$0	\$(36,140)	\$0	\$0	\$0
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2.B. Summary of Base Request by Method of Finance
 84th Regular Session, Agency Submission, Version 1
 Automated Budget and Evaluation System of Texas (ABEST)

9/14/2014 8:04:48PM

Agency code: C01		Agency name: Bond Debt Service Payments				
METHOD OF FINANCING		Exp 2013	Est 2014	Bud 2015	Req 2016	Req 2017
<u>FEDERAL FUNDS</u>						
TOTAL,	Federal American Recovery and Reinvestment Fund	\$430,507	\$394,367	\$430,507	\$0	\$0
TOTAL, ALL	FEDERAL FUNDS	\$430,507	\$394,367	\$430,507	\$0	\$0
<u>OTHER FUNDS</u>						
<u>766</u>	Current Fund Balance					
	<i>RIDER APPROPRIATION</i>					
	CFB I&S Balances, SB1, Art I-50, Rider #4 (2014-2015 GAA)	\$0	\$145,419	\$0	\$0	\$0
	CFB I&S Balances, HB1, Art I-51, Rider #3 (2012-2013 GAA)	\$7,048	\$0	\$0	\$0	\$0
TOTAL,	Current Fund Balance	\$7,048	\$145,419	\$0	\$0	\$0
TOTAL, ALL	OTHER FUNDS	\$7,048	\$145,419	\$0	\$0	\$0
GRAND TOTAL		\$74,981,091	\$58,061,417	\$151,338,147	\$124,938,157	\$152,552,785

2.B. Summary of Base Request by Method of Finance

9/14/2014 8:04:48PM

84th Regular Session, Agency Submission, Version 1

Automated Budget and Evaluation System of Texas (ABEST)

Agency code: **C01**

Agency name: **Bond Debt Service Payments**

METHOD OF FINANCING

Exp 2013

Est 2014

Bud 2015

Req 2016

Req 2017

FULL-TIME-EQUIVALENT POSITIONS

TOTAL, ADJUSTED FTES

**NUMBER OF 100% FEDERALLY
FUNDED FTEs**

2.C. Summary of Base Request by Object of Expense

9/14/2014 8:04:48PM

84th Regular Session, Agency Submission, Version 1
Automated Budget and Evaluation System of Texas (ABEST)

C01 Bond Debt Service Payments

OBJECT OF EXPENSE	Exp 2013	Est 2014	Bud 2015	BL 2016	BL 2017
2008 DEBT SERVICE	\$74,981,091	\$58,061,417	\$151,338,147	\$124,938,157	\$152,552,785
OOE Total (Excluding Riders)	\$74,981,091	\$58,061,417	\$151,338,147	\$124,938,157	\$152,552,785
OOE Total (Riders)					
Grand Total	\$74,981,091	\$58,061,417	\$151,338,147	\$124,938,157	\$152,552,785

2.F. Summary of Total Request by Strategy
 84th Regular Session, Agency Submission, Version 1
 Automated Budget and Evaluation System of Texas (ABEST)

DATE : 9/14/2014

TIME : 8:04:48PM

Agency code: **C01** Agency name: **Bond Debt Service Payments**

Goal/Objective/STRATEGY	Base 2016	Base 2017	Exceptional 2016	Exceptional 2017	Total Request 2016	Total Request 2017
1 FINANCE CAPITAL PROJECTS						
1 Finance Capital Projects						
1 BOND DEBT SERVICE	\$124,938,157	\$152,552,785	\$0	\$0	\$124,938,157	\$152,552,785
TOTAL, GOAL 1	\$124,938,157	\$152,552,785	\$0	\$0	\$124,938,157	\$152,552,785
TOTAL, AGENCY STRATEGY REQUEST	\$124,938,157	\$152,552,785	\$0	\$0	\$124,938,157	\$152,552,785
TOTAL, AGENCY RIDER APPROPRIATIONS REQUEST						
GRAND TOTAL, AGENCY REQUEST	\$124,938,157	\$152,552,785	\$0	\$0	\$124,938,157	\$152,552,785

2.F. Summary of Total Request by Strategy
 84th Regular Session, Agency Submission, Version 1
 Automated Budget and Evaluation System of Texas (ABEST)

DATE : 9/14/2014

TIME : 8:04:48PM

Agency code: **C01** Agency name: **Bond Debt Service Payments**

Goal/Objective/STRATEGY	Base 2016	Base 2017	Exceptional 2016	Exceptional 2017	Total Request 2016	Total Request 2017
General Revenue Funds:						
1 General Revenue Fund	\$117,593,233	\$142,129,449	\$0	\$0	\$117,593,233	\$142,129,449
	\$117,593,233	\$142,129,449	\$0	\$0	\$117,593,233	\$142,129,449
General Revenue Dedicated Funds:						
5044 Tobacco Education/Enforce	0	0	0	0	0	0
5045 Children & Public Health	0	0	0	0	0	0
5046 Ems & Trauma Care Account	0	0	0	0	0	0
5114 Tx Military Revolving Loan Account	7,344,924	10,423,336	0	0	7,344,924	10,423,336
	\$7,344,924	\$10,423,336	\$0	\$0	\$7,344,924	\$10,423,336
Federal Funds:						
369 Fed Recovery & Reinvestment Fund	0	0	0	0	0	0
	\$0	\$0	\$0	\$0	\$0	\$0
Other Funds:						
766 Current Fund Balance	0	0	0	0	0	0
	\$0	\$0	\$0	\$0	\$0	\$0
TOTAL, METHOD OF FINANCING	\$124,938,157	\$152,552,785	\$0	\$0	\$124,938,157	\$152,552,785

FULL TIME EQUIVALENT POSITIONS

C01 Bond Debt Service Payments

GOAL:	1	FINANCE CAPITAL PROJECTS	Statewide Goal/Benchmark:	8	0
OBJECTIVE:	1	Finance Capital Projects	Service Categories:		
STRATEGY:	1	To Texas Public Finance Authority for Payment of Bond Debt Service	Service: 05	Income: A.2	Age: B.3

CODE	DESCRIPTION	Exp 2013	Est 2014	Bud 2015	BL 2016	BL 2017
Objects of Expense:						
2008	DEBT SERVICE	\$74,981,091	\$58,061,417	\$151,338,147	\$124,938,157	\$152,552,785
TOTAL, OBJECT OF EXPENSE		\$74,981,091	\$58,061,417	\$151,338,147	\$124,938,157	\$152,552,785
Method of Financing:						
1	General Revenue Fund	\$22,145,975	\$23,100,034	\$37,985,519	\$117,593,233	\$142,129,449
SUBTOTAL, MOF (GENERAL REVENUE FUNDS)		\$22,145,975	\$23,100,034	\$37,985,519	\$117,593,233	\$142,129,449
Method of Financing:						
5044	Tobacco Education/Enforce	\$24,339,544	\$15,459,692	\$48,711,443	\$0	\$0
5045	Children & Public Health	\$12,169,772	\$7,729,846	\$24,355,722	\$0	\$0
5046	Ems & Trauma Care Account	\$12,169,772	\$7,729,846	\$24,355,720	\$0	\$0
5114	Tx Military Revolving Loan Account	\$3,718,473	\$3,502,213	\$15,499,236	\$7,344,924	\$10,423,336
SUBTOTAL, MOF (GENERAL REVENUE FUNDS - DEDICATED)		\$52,397,561	\$34,421,597	\$112,922,121	\$7,344,924	\$10,423,336
Method of Financing:						
369	Fed Recovery & Reinvestment Fund					
	21.000.002 Debt Service Subsidy BAB	\$430,507	\$394,367	\$430,507	\$0	\$0

C01 Bond Debt Service Payments

GOAL: 1 FINANCE CAPITAL PROJECTS Statewide Goal/Benchmark: 8 0
 OBJECTIVE: 1 Finance Capital Projects Service Categories:
 STRATEGY: 1 To Texas Public Finance Authority for Payment of Bond Debt Service Service: 05 Income: A.2 Age: B.3

CODE	DESCRIPTION	Exp 2013	Est 2014	Bud 2015	BL 2016	BL 2017
CFDA Subtotal, Fund	369	\$430,507	\$394,367	\$430,507	\$0	\$0
SUBTOTAL, MOF (FEDERAL FUNDS)		\$430,507	\$394,367	\$430,507	\$0	\$0
Method of Financing:						
766	Current Fund Balance	\$7,048	\$145,419	\$0	\$0	\$0
SUBTOTAL, MOF (OTHER FUNDS)		\$7,048	\$145,419	\$0	\$0	\$0
TOTAL, METHOD OF FINANCE (INCLUDING RIDERS)					\$124,938,157	\$152,552,785
TOTAL, METHOD OF FINANCE (EXCLUDING RIDERS)		\$74,981,091	\$58,061,417	\$151,338,147	\$124,938,157	\$152,552,785

FULL TIME EQUIVALENT POSITIONS:

STRATEGY DESCRIPTION AND JUSTIFICATION:

EXTERNAL/INTERNAL FACTORS IMPACTING STRATEGY:

SUMMARY TOTALS:

OBJECTS OF EXPENSE:	\$74,981,091	\$58,061,417	\$151,338,147	\$124,938,157	\$152,552,785
METHODS OF FINANCE (INCLUDING RIDERS):				\$124,938,157	\$152,552,785
METHODS OF FINANCE (EXCLUDING RIDERS):	\$74,981,091	\$58,061,417	\$151,338,147	\$124,938,157	\$152,552,785
FULL TIME EQUIVALENT POSITIONS:					

ARTICLE II - (C02)

GENERAL OBLIGATION BOND DEBT SERVICE



2.A. Summary of Base Request by Strategy

9/14/2014 8:09:20PM

84th Regular Session, Agency Submission, Version 1

Automated Budget and Evaluation System of Texas (ABEST)

C02 Bond Debt Service Payments

Goal / Objective / STRATEGY	Exp 2013	Est 2014	Bud 2015	Req 2016	Req 2017
1 Finance Capital Projects					
1 Finance Capital Projects					
1 BOND DEBT SERVICE	28,977,937	24,229,980	31,433,824	31,892,914	30,000,475
TOTAL, GOAL 1	\$28,977,937	\$24,229,980	\$31,433,824	\$31,892,914	\$30,000,475
TOTAL, AGENCY STRATEGY REQUEST	\$28,977,937	\$24,229,980	\$31,433,824	\$31,892,914	\$30,000,475
TOTAL, AGENCY RIDER APPROPRIATIONS REQUEST*				\$0	\$0
GRAND TOTAL, AGENCY REQUEST	\$28,977,937	\$24,229,980	\$31,433,824	\$31,892,914	\$30,000,475

2.A. Summary of Base Request by Strategy

9/14/2014 8:09:20PM

84th Regular Session, Agency Submission, Version 1

Automated Budget and Evaluation System of Texas (ABEST)

C02 Bond Debt Service Payments

Goal / Objective / STRATEGY	Exp 2013	Est 2014	Bud 2015	Req 2016	Req 2017
<u>METHOD OF FINANCING:</u>					
General Revenue Funds:					
1 General Revenue Fund	25,174,867	18,958,112	26,080,960	31,892,914	30,000,475
SUBTOTAL	\$25,174,867	\$18,958,112	\$26,080,960	\$31,892,914	\$30,000,475
Federal Funds:					
369 Fed Recovery & Reinvestment Fund	1,044,118	961,879	1,044,118	0	0
555 Federal Funds	2,361,154	2,361,154	2,361,154	0	0
SUBTOTAL	\$3,405,272	\$3,323,033	\$3,405,272	\$0	\$0
Other Funds:					
766 Current Fund Balance	132,836	1,243	0	0	0
8031 MH Collect-Pat Supp & Maint	112,122	470,963	470,963	0	0
8033 MH Appropriated Receipts	15,828	1,339,617	1,339,617	0	0
8095 ID Collect-Pat Supp & Maint	120,063	120,063	120,063	0	0
8096 ID Appropriated Receipts	16,949	16,949	16,949	0	0
SUBTOTAL	\$397,798	\$1,948,835	\$1,947,592	\$0	\$0
TOTAL, METHOD OF FINANCING	\$28,977,937	\$24,229,980	\$31,433,824	\$31,892,914	\$30,000,475

*Rider appropriations for the historical years are included in the strategy amounts.

2.B. Summary of Base Request by Method of Finance
 84th Regular Session, Agency Submission, Version 1
 Automated Budget and Evaluation System of Texas (ABEST)

9/14/2014 8:09:21PM

Agency code: C02		Agency name: Bond Debt Service Payments				
METHOD OF FINANCING		Exp 2013	Est 2014	Bud 2015	Req 2016	Req 2017
<u>GENERAL REVENUE</u>						
<u>1</u> General Revenue Fund						
<i>REGULAR APPROPRIATIONS</i>						
Regular Appropriations from MOF Table (2012-13 GAA)						
		\$25,415,648	\$0	\$0	\$0	\$0
Regular Appropriations from MOF Table (2014-15 GAA)						
		\$0	\$20,451,093	\$24,195,765	\$0	\$0
Regular Appropriations						
		\$0	\$0	\$0	\$31,892,914	\$30,000,475
<i>RIDER APPROPRIATION</i>						
Art IX, Sec 17.02, Prop. 4 GO Bond Proceeds/Debt Service (2014-15 GAA)						
		\$0	\$651,714	\$0	\$0	\$0
<i>SUPPLEMENTAL, SPECIAL OR EMERGENCY APPROPRIATIONS</i>						
HB 1025, 83rd Leg, Regular Session						
		\$(1,310,039)	\$0	\$0	\$0	\$0
<i>LAPSED APPROPRIATIONS</i>						

2.B. Summary of Base Request by Method of Finance
 84th Regular Session, Agency Submission, Version 1
 Automated Budget and Evaluation System of Texas (ABEST)

9/14/2014 8:09:21PM

Agency code: C02		Agency name: Bond Debt Service Payments				
METHOD OF FINANCING		Exp 2013	Est 2014	Bud 2015	Req 2016	Req 2017
<u>GENERAL REVENUE</u>						
Regular Appropriations from MOF Table (2012-13 GAA)		\$ (971,567)	\$ 0	\$ 0	\$ 0	\$ 0
Regular Appropriations from MOF Table (2014-15 GAA)		\$ 0	\$ 0	\$ (259,500)	\$ 0	\$ 0
<i>UNEXPENDED BALANCES AUTHORITY</i>						
Art IX, Sec 17.02, Prop. 4 GO Bond Proceeds/Debt Service (2014-15 GAA)		\$ 0	\$ (567,632)	\$ 567,632	\$ 0	\$ 0
Regular Appropriations from MOF Table (2014-15 GAA)		\$ 0	\$ (1,577,063)	\$ 1,577,063	\$ 0	\$ 0
Regular Appropriations from MOF Table (2012-13 GAA)		\$ 2,040,825	\$ 0	\$ 0	\$ 0	\$ 0
TOTAL,	General Revenue Fund	\$25,174,867	\$18,958,112	\$26,080,960	\$31,892,914	\$30,000,475
TOTAL, ALL	GENERAL REVENUE	\$25,174,867	\$18,958,112	\$26,080,960	\$31,892,914	\$30,000,475

FEDERAL FUNDS

2.B. Summary of Base Request by Method of Finance
 84th Regular Session, Agency Submission, Version 1
 Automated Budget and Evaluation System of Texas (ABEST)

9/14/2014 8:09:21PM

Agency code: C02		Agency name: Bond Debt Service Payments				
METHOD OF FINANCING		Exp 2013	Est 2014	Bud 2015	Req 2016	Req 2017
<u>FEDERAL FUNDS</u>						
<u>369</u>	Federal American Recovery and Reinvestment Fund					
	<i>REGULAR APPROPRIATIONS</i>					
	Regular Appropriations from MOF Table (2014-15 GAA)	\$0	\$1,044,118	\$1,044,118	\$0	\$0
	Regular Appropriations from MOF Table (2012-13 GAA)	\$1,044,118	\$0	\$0	\$0	\$0
	<i>LAPSED APPROPRIATIONS</i>					
	Regular Appropriations from MOF Table (2014-15 GAA)	\$0	\$(82,239)	\$0	\$0	\$0
TOTAL,	Federal American Recovery and Reinvestment Fund	\$1,044,118	\$961,879	\$1,044,118	\$0	\$0
<u>555</u>	Federal Funds					
	<i>REGULAR APPROPRIATIONS</i>					
	Regular Appropriations from MOF Table (2012-13 GAA)	\$2,361,154	\$0	\$0	\$0	\$0
	Regular Appropriations from MOF Table (2014-15 GAA)					

2.B. Summary of Base Request by Method of Finance
 84th Regular Session, Agency Submission, Version 1
 Automated Budget and Evaluation System of Texas (ABEST)

9/14/2014 8:09:21PM

Agency code: C02		Agency name: Bond Debt Service Payments				
METHOD OF FINANCING		Exp 2013	Est 2014	Bud 2015	Req 2016	Req 2017
<u>FEDERAL FUNDS</u>						
		\$0	\$2,361,154	\$2,361,154	\$0	\$0
TOTAL,	Federal Funds					
		\$2,361,154	\$2,361,154	\$2,361,154	\$0	\$0
TOTAL, ALL	FEDERAL FUNDS					
		\$3,405,272	\$3,323,033	\$3,405,272	\$0	\$0
<u>OTHER FUNDS</u>						
<u>766</u> Current Fund Balance						
<i>RIDER APPROPRIATION</i>						
	CFB I&S Balances, SB1, Art I-50, Rider #4 (2014-2015 GAA)					
		\$0	\$1,243	\$0	\$0	\$0
	CFB I&S Balances, HB1, Art I-51, Rider #3 (2012-2013 GAA)					
		\$132,836	\$0	\$0	\$0	\$0
TOTAL,	Current Fund Balance					
		\$132,836	\$1,243	\$0	\$0	\$0
<u>8031</u> MH Collections for Patient Support and Maintenance						
<i>REGULAR APPROPRIATIONS</i>						
	Regular Appropriations from MOF Table (2012-13 GAA)					

2.B. Summary of Base Request by Method of Finance
 84th Regular Session, Agency Submission, Version 1
 Automated Budget and Evaluation System of Texas (ABEST)

9/14/2014 8:09:21PM

Agency code: C02		Agency name: Bond Debt Service Payments				
METHOD OF FINANCING		Exp 2013	Est 2014	Bud 2015	Req 2016	Req 2017
<u>OTHER FUNDS</u>		\$112,122	\$0	\$0	\$0	\$0
Regular Appropriations from MOF Table (2014-15 GAA)		\$0	\$470,963	\$470,963	\$0	\$0
TOTAL,	MH Collections for Patient Support and Maintenance	\$112,122	\$470,963	\$470,963	\$0	\$0
<u>8033</u>	MH Appropriated Receipts <i>REGULAR APPROPRIATIONS</i>					
Regular Appropriations from MOF Table (2012-13 GAA)		\$15,828	\$0	\$0	\$0	\$0
Regular Appropriations from MOF Table (2014-15 GAA)		\$0	\$1,339,617	\$1,339,617	\$0	\$0
TOTAL,	MH Appropriated Receipts	\$15,828	\$1,339,617	\$1,339,617	\$0	\$0
<u>8095</u>	ID Collections for Patient Support and Maintenance <i>REGULAR APPROPRIATIONS</i>					
Regular Appropriations from MOF Table (2012-13 GAA)						

2.B. Summary of Base Request by Method of Finance
 84th Regular Session, Agency Submission, Version 1
 Automated Budget and Evaluation System of Texas (ABEST)

9/14/2014 8:09:21PM

Agency code: C02		Agency name: Bond Debt Service Payments				
METHOD OF FINANCING		Exp 2013	Est 2014	Bud 2015	Req 2016	Req 2017
<u>OTHER FUNDS</u>						
		\$120,063	\$0	\$0	\$0	\$0
	Regular Appropriations from MOF Table (2014-15 GAA)	\$0	\$120,063	\$120,063	\$0	\$0
TOTAL,	ID Collections for Patient Support and Maintenance	\$120,063	\$120,063	\$120,063	\$0	\$0
<u>8096</u>	ID Appropriated Receipts					
	<i>REGULAR APPROPRIATIONS</i>					
	Regular Appropriations from MOF Table (2012-13 GAA)	\$16,949	\$0	\$0	\$0	\$0
	Regular Appropriations from MOF Table (2014-15 GAA)	\$0	\$16,949	\$16,949	\$0	\$0
TOTAL,	ID Appropriated Receipts	\$16,949	\$16,949	\$16,949	\$0	\$0
TOTAL, ALL	OTHER FUNDS	\$397,798	\$1,948,835	\$1,947,592	\$0	\$0
GRAND TOTAL		\$28,977,937	\$24,229,980	\$31,433,824	\$31,892,914	\$30,000,475

2.B. Summary of Base Request by Method of Finance

9/14/2014 8:09:21PM

84th Regular Session, Agency Submission, Version 1

Automated Budget and Evaluation System of Texas (ABEST)

Agency code: **C02**

Agency name: **Bond Debt Service Payments**

METHOD OF FINANCING

Exp 2013

Est 2014

Bud 2015

Req 2016

Req 2017

FULL-TIME-EQUIVALENT POSITIONS

TOTAL, ADJUSTED FTES

**NUMBER OF 100% FEDERALLY
FUNDED FTEs**

2.C. Summary of Base Request by Object of Expense

9/14/2014 8:09:21PM

84th Regular Session, Agency Submission, Version 1
Automated Budget and Evaluation System of Texas (ABEST)

C02 Bond Debt Service Payments

OBJECT OF EXPENSE	Exp 2013	Est 2014	Bud 2015	BL 2016	BL 2017
2008 DEBT SERVICE	\$28,977,937	\$24,229,980	\$31,433,824	\$31,892,914	\$30,000,475
OOE Total (Excluding Riders)	\$28,977,937	\$24,229,980	\$31,433,824	\$31,892,914	\$30,000,475
OOE Total (Riders)					
Grand Total	\$28,977,937	\$24,229,980	\$31,433,824	\$31,892,914	\$30,000,475

2.F. Summary of Total Request by Strategy
 84th Regular Session, Agency Submission, Version 1
 Automated Budget and Evaluation System of Texas (ABEST)

DATE : 9/14/2014

TIME : 8:09:21PM

Agency code: C02	Agency name: Bond Debt Service Payments					
Goal/Objective/STRATEGY	Base 2016	Base 2017	Exceptional 2016	Exceptional 2017	Total Request 2016	Total Request 2017
1 Finance Capital Projects						
1 Finance Capital Projects						
1 BOND DEBT SERVICE	\$31,892,914	\$30,000,475	\$0	\$0	\$31,892,914	\$30,000,475
TOTAL, GOAL 1	\$31,892,914	\$30,000,475	\$0	\$0	\$31,892,914	\$30,000,475
TOTAL, AGENCY STRATEGY REQUEST	\$31,892,914	\$30,000,475	\$0	\$0	\$31,892,914	\$30,000,475
TOTAL, AGENCY RIDER APPROPRIATIONS REQUEST						
GRAND TOTAL, AGENCY REQUEST	\$31,892,914	\$30,000,475	\$0	\$0	\$31,892,914	\$30,000,475

2.F. Summary of Total Request by Strategy
 84th Regular Session, Agency Submission, Version 1
 Automated Budget and Evaluation System of Texas (ABEST)

DATE : 9/14/2014

TIME : 8:09:21PM

Agency code: C02 Agency name: Bond Debt Service Payments

Goal/Objective/STRATEGY	Base 2016	Base 2017	Exceptional 2016	Exceptional 2017	Total Request 2016	Total Request 2017
General Revenue Funds:						
1 General Revenue Fund	\$31,892,914	\$30,000,475	\$0	\$0	\$31,892,914	\$30,000,475
	\$31,892,914	\$30,000,475	\$0	\$0	\$31,892,914	\$30,000,475
Federal Funds:						
369 Fed Recovery & Reinvestment Fund	0	0	0	0	0	0
555 Federal Funds	0	0	0	0	0	0
	\$0	\$0	\$0	\$0	\$0	\$0
Other Funds:						
766 Current Fund Balance	0	0	0	0	0	0
8031 MH Collect-Pat Supp & Maint	0	0	0	0	0	0
8033 MH Appropriated Receipts	0	0	0	0	0	0
8095 ID Collect-Pat Supp & Maint	0	0	0	0	0	0
8096 ID Appropriated Receipts	0	0	0	0	0	0
	\$0	\$0	\$0	\$0	\$0	\$0
TOTAL, METHOD OF FINANCING	\$31,892,914	\$30,000,475	\$0	\$0	\$31,892,914	\$30,000,475

FULL TIME EQUIVALENT POSITIONS

C02 Bond Debt Service Payments

GOAL:	1	Finance Capital Projects	Statewide Goal/Benchmark:	8	0
OBJECTIVE:	1	Finance Capital Projects	Service Categories:		
STRATEGY:	1	To Texas Public Finance Authority for Payment of Bond Debt Service	Service:	10	Income: A.2
					Age: B.3

CODE	DESCRIPTION	Exp 2013	Est 2014	Bud 2015	BL 2016	BL 2017
Objects of Expense:						
2008	DEBT SERVICE	\$28,977,937	\$24,229,980	\$31,433,824	\$31,892,914	\$30,000,475
TOTAL, OBJECT OF EXPENSE		\$28,977,937	\$24,229,980	\$31,433,824	\$31,892,914	\$30,000,475
Method of Financing:						
1	General Revenue Fund	\$25,174,867	\$18,958,112	\$26,080,960	\$31,892,914	\$30,000,475
SUBTOTAL, MOF (GENERAL REVENUE FUNDS)		\$25,174,867	\$18,958,112	\$26,080,960	\$31,892,914	\$30,000,475
Method of Financing:						
369	Fed Recovery & Reinvestment Fund					
	21.000.002 Debt Service Subsidy BAB	\$1,044,118	\$961,879	\$1,044,118	\$0	\$0
CFDA Subtotal, Fund	369	\$1,044,118	\$961,879	\$1,044,118	\$0	\$0
555	Federal Funds					
	93.778.000 XIX FMAP	\$2,361,154	\$2,361,154	\$2,361,154	\$0	\$0
CFDA Subtotal, Fund	555	\$2,361,154	\$2,361,154	\$2,361,154	\$0	\$0
SUBTOTAL, MOF (FEDERAL FUNDS)		\$3,405,272	\$3,323,033	\$3,405,272	\$0	\$0
Method of Financing:						
766	Current Fund Balance	\$132,836	\$1,243	\$0	\$0	\$0

C02 Bond Debt Service Payments

GOAL: 1 Finance Capital Projects Statewide Goal/Benchmark: 8 0
 OBJECTIVE: 1 Finance Capital Projects Service Categories:
 STRATEGY: 1 To Texas Public Finance Authority for Payment of Bond Debt Service Service: 10 Income: A.2 Age: B.3

CODE	DESCRIPTION	Exp 2013	Est 2014	Bud 2015	BL 2016	BL 2017
8031	MH Collect-Pat Supp & Maint	\$112,122	\$470,963	\$470,963	\$0	\$0
8033	MH Appropriated Receipts	\$15,828	\$1,339,617	\$1,339,617	\$0	\$0
8095	ID Collect-Pat Supp & Maint	\$120,063	\$120,063	\$120,063	\$0	\$0
8096	ID Appropriated Receipts	\$16,949	\$16,949	\$16,949	\$0	\$0
SUBTOTAL, MOF (OTHER FUNDS)		\$397,798	\$1,948,835	\$1,947,592	\$0	\$0
TOTAL, METHOD OF FINANCE (INCLUDING RIDERS)					\$31,892,914	\$30,000,475
TOTAL, METHOD OF FINANCE (EXCLUDING RIDERS)		\$28,977,937	\$24,229,980	\$31,433,824	\$31,892,914	\$30,000,475

FULL TIME EQUIVALENT POSITIONS:

STRATEGY DESCRIPTION AND JUSTIFICATION:

EXTERNAL/INTERNAL FACTORS IMPACTING STRATEGY:

SUMMARY TOTALS:

OBJECTS OF EXPENSE:	\$28,977,937	\$24,229,980	\$31,433,824	\$31,892,914	\$30,000,475
METHODS OF FINANCE (INCLUDING RIDERS):				\$31,892,914	\$30,000,475
METHODS OF FINANCE (EXCLUDING RIDERS):	\$28,977,937	\$24,229,980	\$31,433,824	\$31,892,914	\$30,000,475
FULL TIME EQUIVALENT POSITIONS:					

ARTICLE III - (C03)

GENERAL OBLIGATION BOND DEBT SERVICE



2.A. Summary of Base Request by Strategy

9/14/2014 8:11:44PM

84th Regular Session, Agency Submission, Version 1

Automated Budget and Evaluation System of Texas (ABEST)

C03 Bond Debt Service Payments

Goal / Objective / STRATEGY	Exp 2013	Est 2014	Bud 2015	Req 2016	Req 2017
1 Finance Capital Projects					
1 Finance Capital Projects					
1 BOND DEBT SERVICE	8,073,392	10,429,496	12,262,084	11,813,330	11,281,569
TOTAL, GOAL 1	\$8,073,392	\$10,429,496	\$12,262,084	\$11,813,330	\$11,281,569
TOTAL, AGENCY STRATEGY REQUEST	\$8,073,392	\$10,429,496	\$12,262,084	\$11,813,330	\$11,281,569
TOTAL, AGENCY RIDER APPROPRIATIONS REQUEST*				\$0	\$0
GRAND TOTAL, AGENCY REQUEST	\$8,073,392	\$10,429,496	\$12,262,084	\$11,813,330	\$11,281,569

2.A. Summary of Base Request by Strategy

9/14/2014 8:11:44PM

84th Regular Session, Agency Submission, Version 1

Automated Budget and Evaluation System of Texas (ABEST)

C03 Bond Debt Service Payments

Goal / Objective / STRATEGY	Exp 2013	Est 2014	Bud 2015	Req 2016	Req 2017
<u>METHOD OF FINANCING:</u>					
General Revenue Funds:					
1 General Revenue Fund	7,913,447	10,286,061	12,102,842	11,813,330	11,281,569
SUBTOTAL	\$7,913,447	\$10,286,061	\$12,102,842	\$11,813,330	\$11,281,569
Federal Funds:					
369 Fed Recovery & Reinvestment Fund	159,242	143,072	159,242	0	0
SUBTOTAL	\$159,242	\$143,072	\$159,242	\$0	\$0
Other Funds:					
766 Current Fund Balance	703	363	0	0	0
SUBTOTAL	\$703	\$363	\$0	\$0	\$0
TOTAL, METHOD OF FINANCING	\$8,073,392	\$10,429,496	\$12,262,084	\$11,813,330	\$11,281,569

*Rider appropriations for the historical years are included in the strategy amounts.

2.B. Summary of Base Request by Method of Finance
 84th Regular Session, Agency Submission, Version 1
 Automated Budget and Evaluation System of Texas (ABEST)

9/14/2014 8:11:44PM

Agency code: C03	Agency name: Bond Debt Service Payments				
METHOD OF FINANCING	Exp 2013	Est 2014	Bud 2015	Req 2016	Req 2017
<u>GENERAL REVENUE</u>					
<u>1</u> General Revenue Fund					
<i>REGULAR APPROPRIATIONS</i>					
Regular Appropriations from MOF Table (2012-13 GAA)	\$7,946,232	\$0	\$0	\$0	\$0
Regular Appropriations from MOF Table (2014-15 GAA)	\$0	\$10,300,203	\$12,088,700	\$0	\$0
Regular Appropriations	\$0	\$0	\$0	\$11,813,330	\$11,281,569
<i>SUPPLEMENTAL, SPECIAL OR EMERGENCY APPROPRIATIONS</i>					
HB 1025, 83rd Leg, Regular Session	\$(620,000)	\$0	\$0	\$0	\$0
<i>LAPSED APPROPRIATIONS</i>					
Regular Appropriations from MOF Table (2012-13 GAA)	\$(797)	\$0	\$0	\$0	\$0
<i>UNEXPENDED BALANCES AUTHORITY</i>					

2.B. Summary of Base Request by Method of Finance
 84th Regular Session, Agency Submission, Version 1
 Automated Budget and Evaluation System of Texas (ABEST)

9/14/2014 8:11:44PM

Agency code: C03		Agency name: Bond Debt Service Payments				
METHOD OF FINANCING		Exp 2013	Est 2014	Bud 2015	Req 2016	Req 2017
<u>GENERAL REVENUE</u>						
	Regular Appropriations from MOF Table (2014-15 GAA)	\$0	\$(14,142)	\$14,142	\$0	\$0
	Regular Appropriations from MOF Table (2012-13 GAA)	\$588,012	\$0	\$0	\$0	\$0
TOTAL,	General Revenue Fund	\$7,913,447	\$10,286,061	\$12,102,842	\$11,813,330	\$11,281,569
TOTAL, ALL	GENERAL REVENUE	\$7,913,447	\$10,286,061	\$12,102,842	\$11,813,330	\$11,281,569

FEDERAL FUNDS

369 Federal American Recovery and Reinvestment Fund

REGULAR APPROPRIATIONS

Regular Appropriations from MOF Table (2012-13 GAA)

\$159,242	\$0	\$0	\$0	\$0
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Regular Appropriations from MOF Table (2014-15 GAA)

\$0	\$159,242	\$159,242	\$0	\$0
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LAPSED APPROPRIATIONS

2.B. Summary of Base Request by Method of Finance
 84th Regular Session, Agency Submission, Version 1
 Automated Budget and Evaluation System of Texas (ABEST)

9/14/2014 8:11:44PM

Agency code: C03		Agency name: Bond Debt Service Payments				
METHOD OF FINANCING		Exp 2013	Est 2014	Bud 2015	Req 2016	Req 2017
<u>FEDERAL FUNDS</u>						
Regular Appropriations from MOF Table (2014-15 GAA)		\$0	\$(16,170)	\$0	\$0	\$0
TOTAL,	Federal American Recovery and Reinvestment Fund	\$159,242	\$143,072	\$159,242	\$0	\$0
TOTAL, ALL	FEDERAL FUNDS	\$159,242	\$143,072	\$159,242	\$0	\$0
<u>OTHER FUNDS</u>						
<u>766</u> Current Fund Balance						
<i>RIDER APPROPRIATION</i>						
CFB I&S Balances, SB 1, Art I-50, Rider #4 (2014-2015 GAA)		\$0	\$363	\$0	\$0	\$0
CFB I&S Balances, HB1, Art I-51, Rider #3 (2012-2013 GAA)		\$703	\$0	\$0	\$0	\$0
TOTAL,	Current Fund Balance	\$703	\$363	\$0	\$0	\$0
TOTAL, ALL	OTHER FUNDS	\$703	\$363	\$0	\$0	\$0

2.B. Summary of Base Request by Method of Finance

9/14/2014 8:11:44PM

84th Regular Session, Agency Submission, Version 1

Automated Budget and Evaluation System of Texas (ABEST)

Agency code: **C03**

Agency name: **Bond Debt Service Payments**

METHOD OF FINANCING	Exp 2013	Est 2014	Bud 2015	Req 2016	Req 2017
GRAND TOTAL	\$8,073,392	\$10,429,496	\$12,262,084	\$11,813,330	\$11,281,569

FULL-TIME-EQUIVALENT POSITIONS

TOTAL, ADJUSTED FTES

**NUMBER OF 100% FEDERALLY
FUNDED FTEs**

2.C. Summary of Base Request by Object of Expense

9/14/2014 8:11:45PM

84th Regular Session, Agency Submission, Version 1
Automated Budget and Evaluation System of Texas (ABEST)

C03 Bond Debt Service Payments

OBJECT OF EXPENSE	Exp 2013	Est 2014	Bud 2015	BL 2016	BL 2017
2008 DEBT SERVICE	\$8,073,392	\$10,429,496	\$12,262,084	\$11,813,330	\$11,281,569
OOE Total (Excluding Riders)	\$8,073,392	\$10,429,496	\$12,262,084	\$11,813,330	\$11,281,569
OOE Total (Riders)					
Grand Total	\$8,073,392	\$10,429,496	\$12,262,084	\$11,813,330	\$11,281,569

2.F. Summary of Total Request by Strategy
 84th Regular Session, Agency Submission, Version 1
 Automated Budget and Evaluation System of Texas (ABEST)

DATE : 9/14/2014

TIME : 8:11:45PM

Agency code: C03	Agency name: Bond Debt Service Payments					
Goal/Objective/STRATEGY	Base 2016	Base 2017	Exceptional 2016	Exceptional 2017	Total Request 2016	Total Request 2017
1 Finance Capital Projects						
1 Finance Capital Projects						
1 BOND DEBT SERVICE	\$11,813,330	\$11,281,569	\$0	\$0	\$11,813,330	\$11,281,569
TOTAL, GOAL 1	\$11,813,330	\$11,281,569	\$0	\$0	\$11,813,330	\$11,281,569
TOTAL, AGENCY STRATEGY REQUEST	\$11,813,330	\$11,281,569	\$0	\$0	\$11,813,330	\$11,281,569
TOTAL, AGENCY RIDER APPROPRIATIONS REQUEST						
GRAND TOTAL, AGENCY REQUEST	\$11,813,330	\$11,281,569	\$0	\$0	\$11,813,330	\$11,281,569

2.F. Summary of Total Request by Strategy
 84th Regular Session, Agency Submission, Version 1
 Automated Budget and Evaluation System of Texas (ABEST)

DATE : 9/14/2014

TIME : 8:11:45PM

Agency code: **C03** Agency name: **Bond Debt Service Payments**

Goal/Objective/STRATEGY	Base 2016	Base 2017	Exceptional 2016	Exceptional 2017	Total Request 2016	Total Request 2017
General Revenue Funds:						
1 General Revenue Fund	\$11,813,330	\$11,281,569	\$0	\$0	\$11,813,330	\$11,281,569
	\$11,813,330	\$11,281,569	\$0	\$0	\$11,813,330	\$11,281,569
Federal Funds:						
369 Fed Recovery & Reinvestment Fund	0	0	0	0	0	0
	\$0	\$0	\$0	\$0	\$0	\$0
Other Funds:						
766 Current Fund Balance	0	0	0	0	0	0
	\$0	\$0	\$0	\$0	\$0	\$0
TOTAL, METHOD OF FINANCING	\$11,813,330	\$11,281,569	\$0	\$0	\$11,813,330	\$11,281,569

FULL TIME EQUIVALENT POSITIONS

C03 Bond Debt Service Payments

GOAL:	1	Finance Capital Projects	Statewide Goal/Benchmark:	8	0
OBJECTIVE:	1	Finance Capital Projects	Service Categories:		
STRATEGY:	1	To Texas Public Finance Authority for Payment of Bond Debt Service	Service:	10	
			Income:	A.2	
			Age:	B.3	

CODE	DESCRIPTION	Exp 2013	Est 2014	Bud 2015	BL 2016	BL 2017
Objects of Expense:						
2008	DEBT SERVICE	\$8,073,392	\$10,429,496	\$12,262,084	\$11,813,330	\$11,281,569
TOTAL, OBJECT OF EXPENSE		\$8,073,392	\$10,429,496	\$12,262,084	\$11,813,330	\$11,281,569
Method of Financing:						
1	General Revenue Fund	\$7,913,447	\$10,286,061	\$12,102,842	\$11,813,330	\$11,281,569
SUBTOTAL, MOF (GENERAL REVENUE FUNDS)		\$7,913,447	\$10,286,061	\$12,102,842	\$11,813,330	\$11,281,569
Method of Financing:						
369	Fed Recovery & Reinvestment Fund					
	21.000.002 Debt Service Subsidy BAB	\$159,242	\$143,072	\$159,242	\$0	\$0
CFDA Subtotal, Fund	369	\$159,242	\$143,072	\$159,242	\$0	\$0
SUBTOTAL, MOF (FEDERAL FUNDS)		\$159,242	\$143,072	\$159,242	\$0	\$0
Method of Financing:						
766	Current Fund Balance	\$703	\$363	\$0	\$0	\$0
SUBTOTAL, MOF (OTHER FUNDS)		\$703	\$363	\$0	\$0	\$0

C03 Bond Debt Service Payments

GOAL:	1	Finance Capital Projects	Statewide Goal/Benchmark:	8	0
OBJECTIVE:	1	Finance Capital Projects	Service Categories:		
STRATEGY:	1	To Texas Public Finance Authority for Payment of Bond Debt Service	Service: 10	Income: A.2	Age: B.3

CODE	DESCRIPTION	Exp 2013	Est 2014	Bud 2015	BL 2016	BL 2017
TOTAL, METHOD OF FINANCE (INCLUDING RIDERS)					\$11,813,330	\$11,281,569
TOTAL, METHOD OF FINANCE (EXCLUDING RIDERS)		\$8,073,392	\$10,429,496	\$12,262,084	\$11,813,330	\$11,281,569

FULL TIME EQUIVALENT POSITIONS:

STRATEGY DESCRIPTION AND JUSTIFICATION:

EXTERNAL/INTERNAL FACTORS IMPACTING STRATEGY:

SUMMARY TOTALS:

OBJECTS OF EXPENSE:	\$8,073,392	\$10,429,496	\$12,262,084	\$11,813,330	\$11,281,569
METHODS OF FINANCE (INCLUDING RIDERS):				\$11,813,330	\$11,281,569
METHODS OF FINANCE (EXCLUDING RIDERS):	\$8,073,392	\$10,429,496	\$12,262,084	\$11,813,330	\$11,281,569
FULL TIME EQUIVALENT POSITIONS:					

ARTICLE V - (C05)

GENERAL OBLIGATION BOND DEBT SERVICE



2.A. Summary of Base Request by Strategy

9/14/2014 8:13:48PM

84th Regular Session, Agency Submission, Version 1

Automated Budget and Evaluation System of Texas (ABEST)

C05 Bond Debt Service Payments

Goal / Objective / STRATEGY	Exp 2013	Est 2014	Bud 2015	Req 2016	Req 2017
1 Finance Capital Projects					
1 Finance Capital Projects					
1 BOND DEBT SERVICE	162,870,942	162,016,784	179,237,982	142,718,205	94,625,175
TOTAL, GOAL 1	\$162,870,942	\$162,016,784	\$179,237,982	\$142,718,205	\$94,625,175
TOTAL, AGENCY STRATEGY REQUEST	\$162,870,942	\$162,016,784	\$179,237,982	\$142,718,205	\$94,625,175
TOTAL, AGENCY RIDER APPROPRIATIONS REQUEST*				\$0	\$0
GRAND TOTAL, AGENCY REQUEST	\$162,870,942	\$162,016,784	\$179,237,982	\$142,718,205	\$94,625,175

2.A. Summary of Base Request by Strategy

9/14/2014 8:13:48PM

84th Regular Session, Agency Submission, Version 1

Automated Budget and Evaluation System of Texas (ABEST)

C05 Bond Debt Service Payments

Goal / Objective / STRATEGY	Exp 2013	Est 2014	Bud 2015	Req 2016	Req 2017
<u>METHOD OF FINANCING:</u>					
General Revenue Funds:					
1 General Revenue Fund	161,274,643	160,525,617	177,654,083	142,718,205	94,625,175
SUBTOTAL	\$161,274,643	\$160,525,617	\$177,654,083	\$142,718,205	\$94,625,175
Federal Funds:					
369 Fed Recovery & Reinvestment Fund	1,583,899	1,472,358	1,583,899	0	0
SUBTOTAL	\$1,583,899	\$1,472,358	\$1,583,899	\$0	\$0
Other Funds:					
766 Current Fund Balance	12,400	18,809	0	0	0
SUBTOTAL	\$12,400	\$18,809	\$0	\$0	\$0
TOTAL, METHOD OF FINANCING	\$162,870,942	\$162,016,784	\$179,237,982	\$142,718,205	\$94,625,175

*Rider appropriations for the historical years are included in the strategy amounts.

2.B. Summary of Base Request by Method of Finance

9/14/2014 8:13:49PM

84th Regular Session, Agency Submission, Version 1

Automated Budget and Evaluation System of Texas (ABEST)

Agency code: C05		Agency name: Bond Debt Service Payments				
METHOD OF FINANCING	Exp 2013	Est 2014	Bud 2015	Req 2016	Req 2017	
<u>GENERAL REVENUE</u>						
<u>1</u> General Revenue Fund						
<i>REGULAR APPROPRIATIONS</i>						
Regular Appropriations from MOF Table (2012-13 GAA)	\$170,076,489	\$0	\$0	\$0	\$0	
Regular Appropriations from MOF Table (2014-15 GAA)	\$0	\$164,509,825	\$172,098,624	\$0	\$0	
Regular Appropriations	\$0	\$0	\$0	\$142,718,205	\$94,625,175	
<i>RIDER APPROPRIATION</i>						
Art IX, Sec 17.02, Prop. 4 GO Bond Proceeds/Debt Service (2014-15 GAA)	\$0	\$7,211,377	\$0	\$0	\$0	
<i>SUPPLEMENTAL, SPECIAL OR EMERGENCY APPROPRIATIONS</i>						
HB 10, 83rd Leg, Regular Session	\$(1,500,000)	\$0	\$0	\$0	\$0	
HB 1025, 83rd Leg, Regular Session						

2.B. Summary of Base Request by Method of Finance
 84th Regular Session, Agency Submission, Version 1
 Automated Budget and Evaluation System of Texas (ABEST)

9/14/2014 8:13:49PM

Agency code: C05		Agency name: Bond Debt Service Payments				
METHOD OF FINANCING	Exp 2013	Est 2014	Bud 2015	Req 2016	Req 2017	
<u>GENERAL REVENUE</u>						
	\$ (11,911,406)	\$ 0	\$ 0	\$ 0	\$ 0	
<i>LAPSED APPROPRIATIONS</i>						
Regular Appropriations from MOF Table (2014-15 GAA)	\$ 0	\$ 0	\$ (881,847)	\$ 0	\$ 0	
Art IX, Sec 17.02, Prop. 4 GO Bond Proceeds/Debt Service (2014-15 GAA)	\$ 0	\$ 0	\$ (4,758,279)	\$ 0	\$ 0	
<i>UNEXPENDED BALANCES AUTHORITY</i>						
Art IX, Sec 17.02, Prop. 4 GO Bond Proceeds/Debt Service (2014-15 GAA)	\$ 0	\$ (7,104,512)	\$ 7,104,512	\$ 0	\$ 0	
Regular Appropriations from MOF Table (2012-13 GAA)	\$ 4,609,560	\$ 0	\$ 0	\$ 0	\$ 0	
Regular Appropriations from MOF Table (2014-15 GAA)	\$ 0	\$ (4,091,073)	\$ 4,091,073	\$ 0	\$ 0	
TOTAL, General Revenue Fund	\$ 161,274,643	\$ 160,525,617	\$ 177,654,083	\$ 142,718,205	\$ 94,625,175	

2.B. Summary of Base Request by Method of Finance
 84th Regular Session, Agency Submission, Version 1
 Automated Budget and Evaluation System of Texas (ABEST)

9/14/2014 8:13:49PM

Agency code: C05		Agency name: Bond Debt Service Payments				
METHOD OF FINANCING		Exp 2013	Est 2014	Bud 2015	Req 2016	Req 2017
TOTAL, ALL GENERAL REVENUE		\$161,274,643	\$160,525,617	\$177,654,083	\$142,718,205	\$94,625,175
<u>FEDERAL FUNDS</u>						
<u>369</u> Federal American Recovery and Reinvestment Fund						
<i>REGULAR APPROPRIATIONS</i>						
Regular Appropriations from MOF Table (2012-13 GAA)		\$1,583,899	\$0	\$0	\$0	\$0
Regular Appropriations from MOF Table (2014-15 GAA)		\$0	\$1,583,899	\$1,583,899	\$0	\$0
<i>LAPSED APPROPRIATIONS</i>						
Regular Appropriations from MOF Table (2014-15 GAA)		\$0	\$(111,541)	\$0	\$0	\$0
TOTAL,	Federal American Recovery and Reinvestment Fund	\$1,583,899	\$1,472,358	\$1,583,899	\$0	\$0
TOTAL, ALL	FEDERAL FUNDS	\$1,583,899	\$1,472,358	\$1,583,899	\$0	\$0

OTHER FUNDS

766 Current Fund Balance
RIDER APPROPRIATION

2.B. Summary of Base Request by Method of Finance
 84th Regular Session, Agency Submission, Version 1
 Automated Budget and Evaluation System of Texas (ABEST)

9/14/2014 8:13:49PM

Agency code: C05	Agency name: Bond Debt Service Payments				
METHOD OF FINANCING	Exp 2013	Est 2014	Bud 2015	Req 2016	Req 2017
<u>OTHER FUNDS</u>					
CFB I&S Balances, SB1, Art I-50, Rider #4 (2014-2015 GAA)	\$0	\$18,809	\$0	\$0	\$0
CFB I&S Balances, HB1, Art I-51, Rider #3 (2012-2013 GAA)	\$12,400	\$0	\$0	\$0	\$0
TOTAL, Current Fund Balance	\$12,400	\$18,809	\$0	\$0	\$0
TOTAL, ALL OTHER FUNDS	\$12,400	\$18,809	\$0	\$0	\$0
GRAND TOTAL	\$162,870,942	\$162,016,784	\$179,237,982	\$142,718,205	\$94,625,175
FULL-TIME-EQUIVALENT POSITIONS					
TOTAL, ADJUSTED FTES					

2.B. Summary of Base Request by Method of Finance

9/14/2014 8:13:49PM

84th Regular Session, Agency Submission, Version 1

Automated Budget and Evaluation System of Texas (ABEST)

Agency code: **C05**

Agency name: **Bond Debt Service Payments**

METHOD OF FINANCING

Exp 2013

Est 2014

Bud 2015

Req 2016

Req 2017

**NUMBER OF 100% FEDERALLY
FUNDED FTEs**

2.C. Summary of Base Request by Object of Expense

9/14/2014 8:13:49PM

84th Regular Session, Agency Submission, Version 1
Automated Budget and Evaluation System of Texas (ABEST)

C05 Bond Debt Service Payments

OBJECT OF EXPENSE	Exp 2013	Est 2014	Bud 2015	BL 2016	BL 2017
2008 DEBT SERVICE	\$162,870,942	\$162,016,784	\$179,237,982	\$142,718,205	\$94,625,175
OOE Total (Excluding Riders)	\$162,870,942	\$162,016,784	\$179,237,982	\$142,718,205	\$94,625,175
OOE Total (Riders)					
Grand Total	\$162,870,942	\$162,016,784	\$179,237,982	\$142,718,205	\$94,625,175

2.F. Summary of Total Request by Strategy
 84th Regular Session, Agency Submission, Version 1
 Automated Budget and Evaluation System of Texas (ABEST)

DATE : 9/14/2014

TIME : 8:13:49PM

Agency code: C05	Agency name: Bond Debt Service Payments					
Goal/Objective/STRATEGY	Base 2016	Base 2017	Exceptional 2016	Exceptional 2017	Total Request 2016	Total Request 2017
1 Finance Capital Projects						
1 Finance Capital Projects						
1 BOND DEBT SERVICE	\$142,718,205	\$94,625,175	\$0	\$0	\$142,718,205	\$94,625,175
TOTAL, GOAL 1	\$142,718,205	\$94,625,175	\$0	\$0	\$142,718,205	\$94,625,175
TOTAL, AGENCY STRATEGY REQUEST	\$142,718,205	\$94,625,175	\$0	\$0	\$142,718,205	\$94,625,175
TOTAL, AGENCY RIDER APPROPRIATIONS REQUEST						
GRAND TOTAL, AGENCY REQUEST	\$142,718,205	\$94,625,175	\$0	\$0	\$142,718,205	\$94,625,175

2.F. Summary of Total Request by Strategy
 84th Regular Session, Agency Submission, Version 1
 Automated Budget and Evaluation System of Texas (ABEST)

DATE : 9/14/2014

TIME : 8:13:49PM

Agency code: **C05** Agency name: **Bond Debt Service Payments**

Goal/Objective/STRATEGY	Base 2016	Base 2017	Exceptional 2016	Exceptional 2017	Total Request 2016	Total Request 2017
General Revenue Funds:						
1 General Revenue Fund	\$142,718,205	\$94,625,175	\$0	\$0	\$142,718,205	\$94,625,175
	\$142,718,205	\$94,625,175	\$0	\$0	\$142,718,205	\$94,625,175
Federal Funds:						
369 Fed Recovery & Reinvestment Fund	0	0	0	0	0	0
	\$0	\$0	\$0	\$0	\$0	\$0
Other Funds:						
766 Current Fund Balance	0	0	0	0	0	0
	\$0	\$0	\$0	\$0	\$0	\$0
TOTAL, METHOD OF FINANCING	\$142,718,205	\$94,625,175	\$0	\$0	\$142,718,205	\$94,625,175

FULL TIME EQUIVALENT POSITIONS

C05 Bond Debt Service Payments

GOAL:	1	Finance Capital Projects	Statewide Goal/Benchmark:	8	0
OBJECTIVE:	1	Finance Capital Projects	Service Categories:		
STRATEGY:	1	To Texas Public Finance Authority for Payment of Bond Debt Service	Service:	10	
			Income:	A.2	
			Age:	B.3	

CODE	DESCRIPTION	Exp 2013	Est 2014	Bud 2015	BL 2016	BL 2017
Objects of Expense:						
2008	DEBT SERVICE	\$162,870,942	\$162,016,784	\$179,237,982	\$142,718,205	\$94,625,175
TOTAL, OBJECT OF EXPENSE		\$162,870,942	\$162,016,784	\$179,237,982	\$142,718,205	\$94,625,175
Method of Financing:						
1	General Revenue Fund	\$161,274,643	\$160,525,617	\$177,654,083	\$142,718,205	\$94,625,175
SUBTOTAL, MOF (GENERAL REVENUE FUNDS)		\$161,274,643	\$160,525,617	\$177,654,083	\$142,718,205	\$94,625,175
Method of Financing:						
369	Fed Recovery & Reinvestment Fund					
	21.000.002 Debt Service Subsidy BAB	\$1,583,899	\$1,472,358	\$1,583,899	\$0	\$0
CFDA Subtotal, Fund	369	\$1,583,899	\$1,472,358	\$1,583,899	\$0	\$0
SUBTOTAL, MOF (FEDERAL FUNDS)		\$1,583,899	\$1,472,358	\$1,583,899	\$0	\$0
Method of Financing:						
766	Current Fund Balance	\$12,400	\$18,809	\$0	\$0	\$0
SUBTOTAL, MOF (OTHER FUNDS)		\$12,400	\$18,809	\$0	\$0	\$0

C05 Bond Debt Service Payments

GOAL: 1 Finance Capital Projects Statewide Goal/Benchmark: 8 0
 OBJECTIVE: 1 Finance Capital Projects Service Categories:
 STRATEGY: 1 To Texas Public Finance Authority for Payment of Bond Debt Service Service: 10 Income: A.2 Age: B.3

CODE	DESCRIPTION	Exp 2013	Est 2014	Bud 2015	BL 2016	BL 2017
TOTAL, METHOD OF FINANCE (INCLUDING RIDERS)					\$142,718,205	\$94,625,175
TOTAL, METHOD OF FINANCE (EXCLUDING RIDERS)		\$162,870,942	\$162,016,784	\$179,237,982	\$142,718,205	\$94,625,175

FULL TIME EQUIVALENT POSITIONS:

STRATEGY DESCRIPTION AND JUSTIFICATION:

EXTERNAL/INTERNAL FACTORS IMPACTING STRATEGY:

SUMMARY TOTALS:

OBJECTS OF EXPENSE:	\$162,870,942	\$162,016,784	\$179,237,982	\$142,718,205	\$94,625,175
METHODS OF FINANCE (INCLUDING RIDERS):				\$142,718,205	\$94,625,175
METHODS OF FINANCE (EXCLUDING RIDERS):	\$162,870,942	\$162,016,784	\$179,237,982	\$142,718,205	\$94,625,175
FULL TIME EQUIVALENT POSITIONS:					

ARTICLE VI - (C06)

GENERAL OBLIGATION BOND DEBT SERVICE



2.A. Summary of Base Request by Strategy

9/14/2014 8:17:28PM

84th Regular Session, Agency Submission, Version 1

Automated Budget and Evaluation System of Texas (ABEST)

C06 Bond Debt Service Payments

Goal / Objective / STRATEGY	Exp 2013	Est 2014	Bud 2015	Req 2016	Req 2017
1 Finance Capital Projects					
1 Finance Capital Projects					
1 BOND DEBT SERVICE	10,804,753	10,969,705	19,314,792	19,205,614	18,903,819
TOTAL, GOAL 1	\$10,804,753	\$10,969,705	\$19,314,792	\$19,205,614	\$18,903,819
TOTAL, AGENCY STRATEGY REQUEST	\$10,804,753	\$10,969,705	\$19,314,792	\$19,205,614	\$18,903,819
TOTAL, AGENCY RIDER APPROPRIATIONS REQUEST*				\$0	\$0
GRAND TOTAL, AGENCY REQUEST	\$10,804,753	\$10,969,705	\$19,314,792	\$19,205,614	\$18,903,819

2.A. Summary of Base Request by Strategy

9/14/2014 8:17:28PM

84th Regular Session, Agency Submission, Version 1

Automated Budget and Evaluation System of Texas (ABEST)

C06 Bond Debt Service Payments

Goal / Objective / STRATEGY	Exp 2013	Est 2014	Bud 2015	Req 2016	Req 2017
<u>METHOD OF FINANCING:</u>					
General Revenue Funds:					
1 General Revenue Fund	6,281,378	4,596,142	12,836,350	19,205,614	18,903,819
400 Sporting Good Tax-State	3,676,406	5,542,790	5,638,045	0	0
SUBTOTAL	\$9,957,784	\$10,138,932	\$18,474,395	\$19,205,614	\$18,903,819
Federal Funds:					
369 Fed Recovery & Reinvestment Fund	108,994	97,926	108,994	0	0
SUBTOTAL	\$108,994	\$97,926	\$108,994	\$0	\$0
Other Funds:					
766 Current Fund Balance	737,975	732,847	731,403	0	0
SUBTOTAL	\$737,975	\$732,847	\$731,403	\$0	\$0
TOTAL, METHOD OF FINANCING	\$10,804,753	\$10,969,705	\$19,314,792	\$19,205,614	\$18,903,819

*Rider appropriations for the historical years are included in the strategy amounts.

2.B. Summary of Base Request by Method of Finance
 84th Regular Session, Agency Submission, Version 1
 Automated Budget and Evaluation System of Texas (ABEST)

9/14/2014 8:17:28PM

Agency code: C06	Agency name: Bond Debt Service Payments				
METHOD OF FINANCING	Exp 2013	Est 2014	Bud 2015	Req 2016	Req 2017
<u>GENERAL REVENUE</u>					
<u>1</u> General Revenue Fund					
<i>REGULAR APPROPRIATIONS</i>					
Regular Appropriations from MOF Table (2012-13 GAA)	\$4,945,101	\$0	\$0	\$0	\$0
Regular Appropriations from MOF Table (2014-15 GAA)	\$0	\$7,264,630	\$10,733,272	\$0	\$0
Regular Appropriations	\$0	\$0	\$0	\$19,205,614	\$18,903,819
<i>SUPPLEMENTAL, SPECIAL OR EMERGENCY APPROPRIATIONS</i>					
HB 1025, 83rd Leg, Regular Session	\$(1,347,444)	\$0	\$0	\$0	\$0
<i>LAPSED APPROPRIATIONS</i>					
Regular Appropriations from MOF Table (2014-15 GAA)	\$0	\$0	\$(565,410)	\$0	\$0
<i>UNEXPENDED BALANCES AUTHORITY</i>					

2.B. Summary of Base Request by Method of Finance
 84th Regular Session, Agency Submission, Version 1
 Automated Budget and Evaluation System of Texas (ABEST)

9/14/2014 8:17:28PM

Agency code: C06		Agency name: Bond Debt Service Payments				
METHOD OF FINANCING		Exp 2013	Est 2014	Bud 2015	Req 2016	Req 2017
<u>GENERAL REVENUE</u>						
	Regular Appropriations from MOF Table (2014-15 GAA)	\$0	\$(2,668,488)	\$2,668,488	\$0	\$0
	Regular Appropriations from MOF Table (2012-13 GAA)	\$2,683,721	\$0	\$0	\$0	\$0
TOTAL,	General Revenue Fund	\$6,281,378	\$4,596,142	\$12,836,350	\$19,205,614	\$18,903,819
<u>400</u>	Sporting Goods Sales Tax - Transfer to State Parks Account No. 64					
	<i>REGULAR APPROPRIATIONS</i>					
	Regular Appropriations from MOF Table (2012-13 GAA)	\$3,676,406	\$0	\$0	\$0	\$0
	Regular Appropriations from MOF Table (2014-15 GAA)	\$0	\$5,538,804	\$5,506,788	\$0	\$0
	<i>RIDER APPROPRIATION</i>					
	Art IX, Sec 17.02, Prop. 4 GO Bond Proceeds/Debt Service (2014-15 GAA)	\$0	\$135,243	\$0	\$0	\$0
	<i>LAPSED APPROPRIATIONS</i>					

2.B. Summary of Base Request by Method of Finance
 84th Regular Session, Agency Submission, Version 1
 Automated Budget and Evaluation System of Texas (ABEST)

9/14/2014 8:17:28PM

Agency code: C06		Agency name: Bond Debt Service Payments				
METHOD OF FINANCING		Exp 2013	Est 2014	Bud 2015	Req 2016	Req 2017
<u>GENERAL REVENUE</u>						
Regular Appropriations from MOF Table (2012-13 GAA)		\$ (428,531)	\$ 0	\$ 0	\$ 0	\$ 0
<i>UNEXPENDED BALANCES AUTHORITY</i>						
Regular Appropriations from MOF Table (2012-13 GAA)		\$ 428,531	\$ 0	\$ 0	\$ 0	\$ 0
Art IX, Sec 17.02, Prop. 4 GO Bond Proceeds/Debt Service (2014-15 GAA)		\$ 0	\$ (131,257)	\$ 131,257	\$ 0	\$ 0
TOTAL,	Sporting Goods Sales Tax - Transfer to State Parks Account No. 64	\$3,676,406	\$5,542,790	\$5,638,045	\$ 0	\$ 0
TOTAL, ALL	GENERAL REVENUE	\$9,957,784	\$10,138,932	\$18,474,395	\$19,205,614	\$18,903,819

FEDERAL FUNDS

369 Federal American Recovery and Reinvestment Fund
REGULAR APPROPRIATIONS

Regular Appropriations from MOF Table (2012-13 GAA)		\$ 108,994	\$ 0	\$ 0	\$ 0	\$ 0
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2.B. Summary of Base Request by Method of Finance
 84th Regular Session, Agency Submission, Version 1
 Automated Budget and Evaluation System of Texas (ABEST)

9/14/2014 8:17:28PM

Agency code: C06		Agency name: Bond Debt Service Payments				
METHOD OF FINANCING		Exp 2013	Est 2014	Bud 2015	Req 2016	Req 2017
<u>FEDERAL FUNDS</u>						
Regular Appropriations from MOF Table (2014-15 GAA)		\$0	\$108,994	\$108,994	\$0	\$0
<i>LAPSED APPROPRIATIONS</i>						
Regular Appropriations from MOF Table (2014-15 GAA)		\$0	\$(11,068)	\$0	\$0	\$0
TOTAL,	Federal American Recovery and Reinvestment Fund	\$108,994	\$97,926	\$108,994	\$0	\$0
TOTAL, ALL	FEDERAL FUNDS	\$108,994	\$97,926	\$108,994	\$0	\$0

OTHER FUNDS

766 Current Fund Balance

REGULAR APPROPRIATIONS

Regular Appropriations from MOF Table (2014-15 GAA)

\$0 \$732,875 \$731,375 \$0 \$0

Regular Appropriations from MOF Table (2012-13 GAA)

\$738,000 \$0 \$0 \$0 \$0

LAPSED APPROPRIATIONS

2.B. Summary of Base Request by Method of Finance
 84th Regular Session, Agency Submission, Version 1
 Automated Budget and Evaluation System of Texas (ABEST)

9/14/2014 8:17:28PM

Agency code: C06		Agency name: Bond Debt Service Payments				
METHOD OF FINANCING		Exp 2013	Est 2014	Bud 2015	Req 2016	Req 2017
<u>OTHER FUNDS</u>						
Regular Appropriations from MOF Table (2012-13 GAA)		\$ (73)	\$ 0	\$ 0	\$ 0	\$ 0
<i>UNEXPENDED BALANCES AUTHORITY</i>						
Regular Appropriations from MOF Table (2012-13 GAA)		\$ 48	\$ 0	\$ 0	\$ 0	\$ 0
Regular Appropriations from MOF Table (2014-15 GAA)		\$ 0	\$ (28)	\$ 28	\$ 0	\$ 0
TOTAL, Current Fund Balance		\$737,975	\$732,847	\$731,403	\$0	\$0
TOTAL, ALL OTHER FUNDS		\$737,975	\$732,847	\$731,403	\$0	\$0
GRAND TOTAL		\$10,804,753	\$10,969,705	\$19,314,792	\$19,205,614	\$18,903,819
FULL-TIME-EQUIVALENT POSITIONS						
TOTAL, ADJUSTED FTES						

2.B. Summary of Base Request by Method of Finance

9/14/2014 8:17:28PM

84th Regular Session, Agency Submission, Version 1

Automated Budget and Evaluation System of Texas (ABEST)

Agency code: **C06**

Agency name: **Bond Debt Service Payments**

METHOD OF FINANCING

Exp 2013

Est 2014

Bud 2015

Req 2016

Req 2017

**NUMBER OF 100% FEDERALLY
FUNDED FTEs**

2.C. Summary of Base Request by Object of Expense

9/14/2014 8:17:29PM

84th Regular Session, Agency Submission, Version 1
Automated Budget and Evaluation System of Texas (ABEST)

C06 Bond Debt Service Payments

OBJECT OF EXPENSE	Exp 2013	Est 2014	Bud 2015	BL 2016	BL 2017
2008 DEBT SERVICE	\$10,804,753	\$10,969,705	\$19,314,792	\$19,205,614	\$18,903,819
OOE Total (Excluding Riders)	\$10,804,753	\$10,969,705	\$19,314,792	\$19,205,614	\$18,903,819
OOE Total (Riders)					
Grand Total	\$10,804,753	\$10,969,705	\$19,314,792	\$19,205,614	\$18,903,819

2.F. Summary of Total Request by Strategy
 84th Regular Session, Agency Submission, Version 1
 Automated Budget and Evaluation System of Texas (ABEST)

DATE : 9/14/2014

TIME : 8:17:29PM

Agency code: C06	Agency name: Bond Debt Service Payments					
Goal/Objective/STRATEGY	Base 2016	Base 2017	Exceptional 2016	Exceptional 2017	Total Request 2016	Total Request 2017
1 Finance Capital Projects						
1 Finance Capital Projects						
1 BOND DEBT SERVICE	\$19,205,614	\$18,903,819	\$0	\$0	\$19,205,614	\$18,903,819
TOTAL, GOAL 1	\$19,205,614	\$18,903,819	\$0	\$0	\$19,205,614	\$18,903,819
TOTAL, AGENCY STRATEGY REQUEST	\$19,205,614	\$18,903,819	\$0	\$0	\$19,205,614	\$18,903,819
TOTAL, AGENCY RIDER APPROPRIATIONS REQUEST						
GRAND TOTAL, AGENCY REQUEST	\$19,205,614	\$18,903,819	\$0	\$0	\$19,205,614	\$18,903,819

2.F. Summary of Total Request by Strategy
 84th Regular Session, Agency Submission, Version 1
 Automated Budget and Evaluation System of Texas (ABEST)

DATE : 9/14/2014

TIME : 8:17:29PM

Agency code: C06 Agency name: Bond Debt Service Payments

Goal/Objective/STRATEGY	Base 2016	Base 2017	Exceptional 2016	Exceptional 2017	Total Request 2016	Total Request 2017
General Revenue Funds:						
1 General Revenue Fund	\$19,205,614	\$18,903,819	\$0	\$0	\$19,205,614	\$18,903,819
400 Sporting Good Tax-State	0	0	0	0	0	0
	\$19,205,614	\$18,903,819	\$0	\$0	\$19,205,614	\$18,903,819
Federal Funds:						
369 Fed Recovery & Reinvestment Fund	0	0	0	0	0	0
	\$0	\$0	\$0	\$0	\$0	\$0
Other Funds:						
766 Current Fund Balance	0	0	0	0	0	0
	\$0	\$0	\$0	\$0	\$0	\$0
TOTAL, METHOD OF FINANCING	\$19,205,614	\$18,903,819	\$0	\$0	\$19,205,614	\$18,903,819

FULL TIME EQUIVALENT POSITIONS

C06 Bond Debt Service Payments

GOAL:	1	Finance Capital Projects	Statewide Goal/Benchmark:	8	0
OBJECTIVE:	1	Finance Capital Projects	Service Categories:		
STRATEGY:	1	To Texas Public Finance Authority for Payment of Bond Debt Service	Service:	10	
			Income:	A.2	
			Age:	B.3	

CODE	DESCRIPTION	Exp 2013	Est 2014	Bud 2015	BL 2016	BL 2017
Objects of Expense:						
2008	DEBT SERVICE	\$10,804,753	\$10,969,705	\$19,314,792	\$19,205,614	\$18,903,819
TOTAL, OBJECT OF EXPENSE		\$10,804,753	\$10,969,705	\$19,314,792	\$19,205,614	\$18,903,819
Method of Financing:						
1	General Revenue Fund	\$6,281,378	\$4,596,142	\$12,836,350	\$19,205,614	\$18,903,819
400	Sporting Good Tax-State	\$3,676,406	\$5,542,790	\$5,638,045	\$0	\$0
SUBTOTAL, MOF (GENERAL REVENUE FUNDS)		\$9,957,784	\$10,138,932	\$18,474,395	\$19,205,614	\$18,903,819
Method of Financing:						
369	Fed Recovery & Reinvestment Fund					
	21.000.002 Debt Service Subsidy BAB	\$108,994	\$97,926	\$108,994	\$0	\$0
CFDA Subtotal, Fund	369	\$108,994	\$97,926	\$108,994	\$0	\$0
SUBTOTAL, MOF (FEDERAL FUNDS)		\$108,994	\$97,926	\$108,994	\$0	\$0
Method of Financing:						
766	Current Fund Balance	\$737,975	\$732,847	\$731,403	\$0	\$0
SUBTOTAL, MOF (OTHER FUNDS)		\$737,975	\$732,847	\$731,403	\$0	\$0

C06 Bond Debt Service Payments

GOAL:	1	Finance Capital Projects	Statewide Goal/Benchmark:	8	0
OBJECTIVE:	1	Finance Capital Projects	Service Categories:		
STRATEGY:	1	To Texas Public Finance Authority for Payment of Bond Debt Service	Service:	10	Income: A.2 Age: B.3

CODE	DESCRIPTION	Exp 2013	Est 2014	Bud 2015	BL 2016	BL 2017
TOTAL, METHOD OF FINANCE (INCLUDING RIDERS)					\$19,205,614	\$18,903,819
TOTAL, METHOD OF FINANCE (EXCLUDING RIDERS)		\$10,804,753	\$10,969,705	\$19,314,792	\$19,205,614	\$18,903,819

FULL TIME EQUIVALENT POSITIONS:

STRATEGY DESCRIPTION AND JUSTIFICATION:

EXTERNAL/INTERNAL FACTORS IMPACTING STRATEGY:

3.A. Strategy Request

9/14/2014 8:17:29PM

84th Regular Session, Agency Submission, Version 1
Automated Budget and Evaluation System of Texas (ABEST)

SUMMARY TOTALS:

OBJECTS OF EXPENSE:	\$10,804,753	\$10,969,705	\$19,314,792	\$19,205,614	\$18,903,819
METHODS OF FINANCE (INCLUDING RIDERS):				\$19,205,614	\$18,903,819
METHODS OF FINANCE (EXCLUDING RIDERS):	\$10,804,753	\$10,969,705	\$19,314,792	\$19,205,614	\$18,903,819
FULL TIME EQUIVALENT POSITIONS:					

ARTICLE VII - (C07)

GENERAL OBLIGATION BOND DEBT SERVICE



2.A. Summary of Base Request by Strategy

9/14/2014 8:19:15PM

84th Regular Session, Agency Submission, Version 1

Automated Budget and Evaluation System of Texas (ABEST)

C07 Bond Debt Service Payments

Goal / Objective / STRATEGY	Exp 2013	Est 2014	Bud 2015	Req 2016	Req 2017
1 Finance Capital Projects					
1 Finance Capital Projects					
1 BOND DEBT SERVICE	12,795,569	11,914,948	15,915,912	15,797,519	15,210,307
TOTAL, GOAL 1	\$12,795,569	\$11,914,948	\$15,915,912	\$15,797,519	\$15,210,307
TOTAL, AGENCY STRATEGY REQUEST	\$12,795,569	\$11,914,948	\$15,915,912	\$15,797,519	\$15,210,307
TOTAL, AGENCY RIDER APPROPRIATIONS REQUEST*				\$0	\$0
GRAND TOTAL, AGENCY REQUEST	\$12,795,569	\$11,914,948	\$15,915,912	\$15,797,519	\$15,210,307

2.A. Summary of Base Request by Strategy

9/14/2014 8:19:15PM

84th Regular Session, Agency Submission, Version 1

Automated Budget and Evaluation System of Texas (ABEST)

C07 Bond Debt Service Payments

Goal / Objective / STRATEGY	Exp 2013	Est 2014	Bud 2015	Req 2016	Req 2017
<u>METHOD OF FINANCING:</u>					
General Revenue Funds:					
1 General Revenue Fund	12,462,810	11,616,180	15,583,846	15,797,519	15,210,307
SUBTOTAL	\$12,462,810	\$11,616,180	\$15,583,846	\$15,797,519	\$15,210,307
Federal Funds:					
369 Fed Recovery & Reinvestment Fund	332,066	298,347	332,066	0	0
SUBTOTAL	\$332,066	\$298,347	\$332,066	\$0	\$0
Other Funds:					
766 Current Fund Balance	693	421	0	0	0
SUBTOTAL	\$693	\$421	\$0	\$0	\$0
TOTAL, METHOD OF FINANCING	\$12,795,569	\$11,914,948	\$15,915,912	\$15,797,519	\$15,210,307

*Rider appropriations for the historical years are included in the strategy amounts.

2.B. Summary of Base Request by Method of Finance
 84th Regular Session, Agency Submission, Version 1
 Automated Budget and Evaluation System of Texas (ABEST)

9/14/2014 8:19:15PM

Agency code: C07	Agency name: Bond Debt Service Payments				
METHOD OF FINANCING	Exp 2013	Est 2014	Bud 2015	Req 2016	Req 2017
<u>GENERAL REVENUE</u>					
<u>1</u> General Revenue Fund					
<i>REGULAR APPROPRIATIONS</i>					
Regular Appropriations from MOF Table (2012-13 GAA)	\$13,614,680	\$0	\$0	\$0	\$0
Regular Appropriations from MOF Table (2014-15 GAA)	\$0	\$12,537,671	\$14,846,345	\$0	\$0
Regular Appropriations	\$0	\$0	\$0	\$15,797,519	\$15,210,307
<i>SUPPLEMENTAL, SPECIAL OR EMERGENCY APPROPRIATIONS</i>					
HB 1025, 83rd Leg, Regular Session	\$(1,708,356)	\$0	\$0	\$0	\$0
<i>LAPSED APPROPRIATIONS</i>					
Regular Appropriations from MOF Table (2012-13 GAA)	\$(700,119)	\$0	\$0	\$0	\$0
Regular Appropriations from MOF Table (2014-15 GAA)					

2.B. Summary of Base Request by Method of Finance
 84th Regular Session, Agency Submission, Version 1
 Automated Budget and Evaluation System of Texas (ABEST)

9/14/2014 8:19:15PM

Agency code: C07		Agency name: Bond Debt Service Payments				
METHOD OF FINANCING		Exp 2013	Est 2014	Bud 2015	Req 2016	Req 2017
<u>GENERAL REVENUE</u>		\$0	\$0	\$(183,990)	\$0	\$0
<i>UNEXPENDED BALANCES AUTHORITY</i>						
Regular Appropriations from MOF Table (2012-13 GAA)		\$1,256,605	\$0	\$0	\$0	\$0
Regular Appropriations from MOF Table (2014-15 GAA)		\$0	\$(921,491)	\$921,491	\$0	\$0
TOTAL,	General Revenue Fund	\$12,462,810	\$11,616,180	\$15,583,846	\$15,797,519	\$15,210,307
TOTAL, ALL	GENERAL REVENUE	\$12,462,810	\$11,616,180	\$15,583,846	\$15,797,519	\$15,210,307

FEDERAL FUNDS

369 Federal American Recovery and Reinvestment Fund

REGULAR APPROPRIATIONS

Regular Appropriations from MOF Table (2012-13 GAA)

\$332,066	\$0	\$0	\$0	\$0
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Regular Appropriations from MOF Table (2014-15 GAA)

2.B. Summary of Base Request by Method of Finance
 84th Regular Session, Agency Submission, Version 1
 Automated Budget and Evaluation System of Texas (ABEST)

9/14/2014 8:19:15PM

Agency code: C07		Agency name: Bond Debt Service Payments				
METHOD OF FINANCING		Exp 2013	Est 2014	Bud 2015	Req 2016	Req 2017
<u>FEDERAL FUNDS</u>						
		\$0	\$332,066	\$332,066	\$0	\$0
<i>LAPSED APPROPRIATIONS</i>						
	Regular Appropriations from MOF Table (2014-15 GAA)	\$0	\$(33,719)	\$0	\$0	\$0
TOTAL,	Federal American Recovery and Reinvestment Fund	\$332,066	\$298,347	\$332,066	\$0	\$0
TOTAL, ALL	FEDERAL FUNDS	\$332,066	\$298,347	\$332,066	\$0	\$0
<u>OTHER FUNDS</u>						
<u>766</u> Current Fund Balance						
<i>RIDER APPROPRIATION</i>						
	CFB I&S Balances, SB1, Art I-50, Rider #4 (2014-2015 GAA)	\$0	\$421	\$0	\$0	\$0
	CFB I&S Balances, HB1, Art I-51, Rider #3 (2012-2013 GAA)	\$693	\$0	\$0	\$0	\$0
TOTAL,	Current Fund Balance	\$693	\$421	\$0	\$0	\$0

2.B. Summary of Base Request by Method of Finance
 84th Regular Session, Agency Submission, Version 1
 Automated Budget and Evaluation System of Texas (ABEST)

9/14/2014 8:19:15PM

Agency code: C07	Agency name: Bond Debt Service Payments					
METHOD OF FINANCING	Exp 2013	Est 2014	Bud 2015	Req 2016	Req 2017	
TOTAL, ALL OTHER FUNDS	\$693	\$421	\$0	\$0	\$0	
GRAND TOTAL	\$12,795,569	\$11,914,948	\$15,915,912	\$15,797,519	\$15,210,307	

FULL-TIME-EQUIVALENT POSITIONS

TOTAL, ADJUSTED FTES

NUMBER OF 100% FEDERALLY FUNDED FTES

2.C. Summary of Base Request by Object of Expense

9/14/2014 8:19:16PM

84th Regular Session, Agency Submission, Version 1
Automated Budget and Evaluation System of Texas (ABEST)

C07 Bond Debt Service Payments

OBJECT OF EXPENSE	Exp 2013	Est 2014	Bud 2015	BL 2016	BL 2017
2008 DEBT SERVICE	\$12,795,569	\$11,914,948	\$15,915,912	\$15,797,519	\$15,210,307
OOE Total (Excluding Riders)	\$12,795,569	\$11,914,948	\$15,915,912	\$15,797,519	\$15,210,307
OOE Total (Riders)					
Grand Total	\$12,795,569	\$11,914,948	\$15,915,912	\$15,797,519	\$15,210,307

2.F. Summary of Total Request by Strategy
 84th Regular Session, Agency Submission, Version 1
 Automated Budget and Evaluation System of Texas (ABEST)

DATE : 9/14/2014

TIME : 8:19:16PM

Agency code: C07	Agency name: Bond Debt Service Payments					
Goal/Objective/STRATEGY	Base 2016	Base 2017	Exceptional 2016	Exceptional 2017	Total Request 2016	Total Request 2017
1 Finance Capital Projects						
1 Finance Capital Projects						
1 BOND DEBT SERVICE	\$15,797,519	\$15,210,307	\$0	\$0	\$15,797,519	\$15,210,307
TOTAL, GOAL 1	\$15,797,519	\$15,210,307	\$0	\$0	\$15,797,519	\$15,210,307
TOTAL, AGENCY STRATEGY REQUEST	\$15,797,519	\$15,210,307	\$0	\$0	\$15,797,519	\$15,210,307
TOTAL, AGENCY RIDER APPROPRIATIONS REQUEST						
GRAND TOTAL, AGENCY REQUEST	\$15,797,519	\$15,210,307	\$0	\$0	\$15,797,519	\$15,210,307

2.F. Summary of Total Request by Strategy
 84th Regular Session, Agency Submission, Version 1
 Automated Budget and Evaluation System of Texas (ABEST)

DATE : 9/14/2014

TIME : 8:19:16PM

Agency code: C07 Agency name: Bond Debt Service Payments

Goal/Objective/STRATEGY	Base 2016	Base 2017	Exceptional 2016	Exceptional 2017	Total Request 2016	Total Request 2017
General Revenue Funds:						
1 General Revenue Fund	\$15,797,519	\$15,210,307	\$0	\$0	\$15,797,519	\$15,210,307
	\$15,797,519	\$15,210,307	\$0	\$0	\$15,797,519	\$15,210,307
Federal Funds:						
369 Fed Recovery & Reinvestment Fund	0	0	0	0	0	0
	\$0	\$0	\$0	\$0	\$0	\$0
Other Funds:						
766 Current Fund Balance	0	0	0	0	0	0
	\$0	\$0	\$0	\$0	\$0	\$0
TOTAL, METHOD OF FINANCING	\$15,797,519	\$15,210,307	\$0	\$0	\$15,797,519	\$15,210,307

FULL TIME EQUIVALENT POSITIONS

C07 Bond Debt Service Payments

GOAL:	1	Finance Capital Projects	Statewide Goal/Benchmark:	8	0
OBJECTIVE:	1	Finance Capital Projects	Service Categories:		
STRATEGY:	1	To Texas Public Finance Authority for Payment of Bond Debt Service	Service:	11	Income: A.2
					Age: B.3

CODE	DESCRIPTION	Exp 2013	Est 2014	Bud 2015	BL 2016	BL 2017
Objects of Expense:						
2008	DEBT SERVICE	\$12,795,569	\$11,914,948	\$15,915,912	\$15,797,519	\$15,210,307
TOTAL, OBJECT OF EXPENSE		\$12,795,569	\$11,914,948	\$15,915,912	\$15,797,519	\$15,210,307
Method of Financing:						
1	General Revenue Fund	\$12,462,810	\$11,616,180	\$15,583,846	\$15,797,519	\$15,210,307
SUBTOTAL, MOF (GENERAL REVENUE FUNDS)		\$12,462,810	\$11,616,180	\$15,583,846	\$15,797,519	\$15,210,307
Method of Financing:						
369	Fed Recovery & Reinvestment Fund					
	21.000.002 Debt Service Subsidy BAB	\$332,066	\$298,347	\$332,066	\$0	\$0
CFDA Subtotal, Fund	369	\$332,066	\$298,347	\$332,066	\$0	\$0
SUBTOTAL, MOF (FEDERAL FUNDS)		\$332,066	\$298,347	\$332,066	\$0	\$0
Method of Financing:						
766	Current Fund Balance	\$693	\$421	\$0	\$0	\$0
SUBTOTAL, MOF (OTHER FUNDS)		\$693	\$421	\$0	\$0	\$0

C07 Bond Debt Service Payments

GOAL: 1 Finance Capital Projects Statewide Goal/Benchmark: 8 0
 OBJECTIVE: 1 Finance Capital Projects Service Categories:
 STRATEGY: 1 To Texas Public Finance Authority for Payment of Bond Debt Service Service: 11 Income: A.2 Age: B.3

CODE	DESCRIPTION	Exp 2013	Est 2014	Bud 2015	BL 2016	BL 2017
TOTAL, METHOD OF FINANCE (INCLUDING RIDERS)					\$15,797,519	\$15,210,307
TOTAL, METHOD OF FINANCE (EXCLUDING RIDERS)		\$12,795,569	\$11,914,948	\$15,915,912	\$15,797,519	\$15,210,307

FULL TIME EQUIVALENT POSITIONS:

STRATEGY DESCRIPTION AND JUSTIFICATION:

EXTERNAL/INTERNAL FACTORS IMPACTING STRATEGY:

SUMMARY TOTALS:

OBJECTS OF EXPENSE:	\$12,795,569	\$11,914,948	\$15,915,912	\$15,797,519	\$15,210,307
METHODS OF FINANCE (INCLUDING RIDERS):				\$15,797,519	\$15,210,307
METHODS OF FINANCE (EXCLUDING RIDERS):	\$12,795,569	\$11,914,948	\$15,915,912	\$15,797,519	\$15,210,307
FULL TIME EQUIVALENT POSITIONS:					