Legislative Appropriations Request

For Fiscal Years 2018 and 2019

**Submitted to the
Office of the Governor, Budget Division,
and the Legislative Budget Board**

by

Texas Public Finance Authority

August 19, 2016

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TEXAS PUBLIC FINANCE AUTHORITY ADMINISTRATOR'S STATEMENT

AGENCY MISSION AND STRATEGIES
The Texas Public Finance Authority ("TPFA") respectfully submits its Legislative Appropriations Request ("LAR") for the FY2018-19 biennium. To fund agency administrative operations, the LAR includes a biennial general revenue base request amounting to $2,947,897, supplemented by two exceptional items amounting to $278,955 in non-general revenue funds.

TPFA's mission is to provide the most cost effective financing for state agencies, institutions of higher education and certain instrumentalities of the state to fund capital projects, equipment acquisitions, and programs authorized by the Legislature. This mission has expanded significantly since TPFA's creation in 1984, in terms of the number of client state agencies, the variety of the agency's financing programs and the complexity of its financing transactions. TPFA also administers the Master Lease Purchase Program ("MLPP"), which is available to finance equipment for all state agencies and institutions of higher education. During its existence, TPFA has issued in excess of $20.75 billion in debt obligations and refunding bonds on behalf of 28 state agencies, universities and instrumentalities of the state. In addition, the TPFA's Charter School Finance Corporation ("CSFC") has issued 33 charter school series of bonds amounting to $353.3 million. TPFA is the state's central bond debt issuing agency, currently managing over $3.7 billion in outstanding debt. Further, the agency plays a major role in shaping the public finance industry's perception of the state's debt issuance practices and maintaining the state's "AAA" credit rating.

TPFA achieves its mission through three budget strategies: 1) ANALYZE FINANCINGS AND ISSUE DEBT, i.e., provide efficient and cost effective financing for client agencies, 2) MANAGE BOND PROCEEDS, i.e., ongoing bond administration which includes servicing the outstanding debt by making timely principal and interest payments, managing bond proceeds, and complying with bond covenants and federal tax and securities laws; and, 3) BOND DEBT SERVICE PAYMENTS for all of TPFA's outstanding general obligation and revenue bond debt (except those issued for charter schools and universities). TPFA implements the first strategy through the use of financing with various debt instruments such as long term fixed rate bonds, short term commercial paper notes, variable rate debt, debt refundings, and cash defeasances.

The second strategy, ongoing bond administration, is equally important to achieving TPFA's mission. To prevent an obligation default, which could adversely affect the state's credit rating, all debt obligations must be closely monitored for compliance with federal tax and securities laws and bond covenants, and timely payment of principal and interest must be made. This function requires the proper transfer of monies between unique funds to ensure timely payment to the bondholders. Lastly, the TPFA's funding allocation includes General Obligation Bond Debt Service as a third strategy, which provides an appropriation to pay debt service on the outstanding general obligation debt issued by TPFA. Pursuant to the provisions of the Texas Constitution, the first monies coming into the State Treasury must be used to service the debt on the State's general obligation debt.

Execution of these three agency budget strategies requires competence in interactions with underwriters, bond counsel, financial advisors and other industry participants to optimize results and minimize transactional risks. TPFA, likewise, must interact with policy makers, oversight entities, client agencies and the Bond Review Board. Thus, TPFA must be well versed in internal state protocols as well as that of the financial markets. This is the framework of our budget considerations.

CHANGES IN POLICY, PROVISION OF SERVICE AND EXTERNAL FACTORS
TPFA's primary method of capital financing is through the sale of tax-exempt bonds and commercial paper. Because the interest income from these securities is not taxable as income under federal law, these securities are advantageous to certain investors even though they frequently carry lower interest rates than taxable securities. Other regulations, such as the arbitrage rebate provisions of the Internal Revenue Service ("IRS") Code, have significant impact on the way TPFA tracks the investment and expenditure of bond proceeds. The Securities and Exchange Commission ("SEC") has also adopted rules regarding the valuation of certain money market funds,

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which may impact the participation of those funds in the municipal market. Therefore, TPFA constantly monitors federal developments.

Since the market downturn in 2008, federal agencies such as the SEC, the IRS and the Municipal Securities Rulemaking Board ("MSRB") have increased their scrutiny of tax-exempt market participants, including issuers, consultants and broker/dealers. New federal regulations and legislation, such as the Dodd-Frank Wall Street Reform and Consumer Protection Act, have resulted in greater federal oversight of municipal bond issuers. Finally, TPFA must comply with SEC requirements for issuers and underwriters to self-report instances of technical or financial default or prior non-disclosed matters.

Other external factors, particularly the number of projects authorized by the Legislature and the associated implementation costs, impact TPFA's debt issuance and management workload.

The voters have approved a total of $9.1 billion in general obligation bonds for numerous projects including capital construction, repairs and renovations, economic development and cancer research to be financed by TPFA. Since its inception, TPFA and its CSFC have also issued $9.2 billion in revenue debt, which does not require voter approval. The Legislature has authorized TPFA to issue up to $1.0 billion in revenue bonds on behalf of the Texas Windstorm Insurance Association ("TWIA") to finance claims resulting from catastrophic events. Most recently, the 84th Legislature authorized the issuance of over $767 million of lease revenue debt on behalf of the Texas Facilities Commission for which TPFA has created a new commercial paper financing program. Additionally, the Legislature authorized $3.1 billion of tuition revenue bonds ("TRB") for institutions of higher education. TPFA has issued a portion of these TRB bonds during the current biennium.

Historically low interest rates have created both tremendous savings opportunities and increased workload for TPFA. During fiscal years 2015-2016, TPFA has refunded 13 series of bonds, saving over $49.2 million of future debt service costs to the state.

These new authorizations and refunding opportunities have increased the number of bond issues and the complexity and frequency of ongoing debt administration, including monitoring the expenditure of bond proceeds and compliance with bond covenants, paying bond debt service, and managing variable rate debt to keep the overall cost of borrowing low.

To continue to effectively implement and manage legislatively authorized financing programs and to ensure TPFA's financings remain in strict conformance with state guidelines and federal law--thus protecting the state's credit rating--the Legislature appropriated $500,000 for the purchase of an automated technological solution for debt management. This system will help TPFA meet its monitoring and compliance responsibilities. Automation will potentially decrease the amount of interest earnings that the State is required to rebate to the IRS and maximize the opportunities for client agencies to use proceeds and investment proceeds more efficiently. UB authority is requested for the FY2018-19 biennium in order for TPFA to complete final system software enhancements, migration and training.

AGENCY FUNDING CHALLENGES AND SOLUTIONS
In its thirty-two year history, various methods of financing (MOF) have been employed to fund TPFA administrative costs, including set-aside of revenue bond proceeds, MLPP administrative fees and General Revenue.

In recent years, the legislature has appropriated General Revenue for TPFA's debt issuance and bond fund monitoring strategies; however, this funding has not kept pace with the agency's requirements, specifically competitive salaries to attain necessary staff competency. Furthermore, no appropriation other than a minimal issuance fee has been appropriated for agency support of the CSFC.

To meet TPFA's funding needs more fully described throughout this LAR, TPFA has identified MOF alternatives for legislative consideration. The first LAR priority is

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funding necessary to issue legislatively approved debt, monitor bond proceeds to assure appropriate and legal expenditures and, most importantly, to pay principal of and interest on state debt. These activities are necessary to fulfill legislative priorities and to maintain the state's cost-saving "AAA" credit rating. During the current biennium TPFA is recovering from the loss of more than 50% of the staff. The losses included the agency's Executive Director, General Counsel, and other key positions. Rebuilding the agency staff began in the fourth quarter of FY 2014 when the board selected a new Executive Director who realized a salary reduction in order to accept the position with TPFA. Other key staff includes other return-to-work retirees and retirement eligible employees for whom TPFA pays a disproportionate amount of personnel related costs amounting to approximately 5.0% of the administrative budget. The agency's rebuilding actions have been designed to "build the bench" by recruiting qualified individuals in mid-career.

The financial and reputational risk to the state posed by lack of adequate staffing to: 1) devote necessary resources to ensure the best pricing on new and refunding bond issues; 2) accurately and timely monitor bond proceeds and ensure regulatory compliance; and 3) to pay the debt service on bonds promptly and accurately, would result in the degradation of the state's credit rating and a corresponding increase in the borrowing cost for all of Texas state government.

In June 2014, as a result of extraordinary turnover, TPFA's staffing level had been reduced from 14 to 6 full-time equivalent employees. Beginning with the appointment of an Executive Director, the agency embarked on a successful plan to rebuild and enhance the agency's human resources in order to fulfill its mission and catch up projects deferred by lack of staff capacity.

As vacant positions have been filled, care was taken to specify the exceptional knowledge, skills and abilities that TPFA's board of directors and the state's leadership expect from the state's central debt issuing agency. Necessary and exceptional staff will cost more money than the FY2018-19 base level of General Revenue funding will allow. While the new debt management system will streamline certain processes and improve accuracy, the risk of under-staffing the agency poses a significant financial risk to the State.

Since 1986, TPFA has refinanced over $3.9 billion of general revenue supported debt providing savings of over $238.6 million. Limiting staff resources will impair the agency's ability to take advantage of future savings opportunities while also fulfilling the plethora of state agency reporting, bond management and compliance activities. While TPFA has always been a prudent steward of state resources, issuing and managing an increasing volume of debt with a small workforce; retention of experienced staff will ensure TPFA's ability to take advantage of debt service savings opportunities. TPFA's appropriation and rider request would provide compensation and training resources needed to support career ladders and to attract and retain the highest caliber financial professionals possessing the skills to cost effectively issue debt, monitor bond proceeds and manage the agency's outstanding debt. TPFA's limited financial resources have made the agency non-competitive with respect to salaries. To fill and retain critical positions, TPFA must compete with higher salaries that are available in the financial services industry and with other state and municipal debt issuers. Finally, the cap on the salary of TPFA's Executive Director creates salary compression for other key agency personnel.

TPFA's operational priorities and funding request for FY2018-19 reflect the workload and critical functions; the increased demands as a result of municipal market regulatory changes; increased responsibility for debt administration; and the funding necessary to attract and retain highly skilled financial personnel.

FUNDING REQUEST - ADMINISTRATIVE OPERATING BUDGET
General Revenue 96% Base Level Funding:
TPFA submits this appropriations request in conformance with the FY2018-19 LAR instructions, limiting its General Revenue Base Level request for operations to 96% of the FY2016-17 base level of funding. TPFA can comply with this level of funding by reducing its reliance on contracted personnel costs which were necessary until the agency became fully staffed. However, this level of funding will not provide funding to provide salary increases, much less competitive salaries across the agency. As reflected in TPFA's current Survey of Employee Engagement, below market compensation is the only significant item of discontent among the agency's employees.

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During the current biennium, it has proven very difficult to attract qualified applicants at budgeted salary levels. The opportunity for employees to leave the agency to obtain higher compensation poses a risk to the agency because it takes two years for employees to become fully trained and competent to perform highly complex and unique job responsibilities.

Although TPFA is a small agency in terms of its FTE count and its administrative budget, it is the debt issuer for 28 state agencies and related entities as well as for 33 series of bonds issued by TPFA's CSFC for the benefit of charter schools. TPFA manages over $3.7 billion in outstanding debt, the performance of which is critical to maintaining the state's high credit rating. The nature of the agency's work requires employment and retention of individuals with extensive knowledge and experience in fiscal management, accounting, budgeting, and information resources as well as expertise in municipal finance regulations.

Specialized knowledge and advanced skills are necessary to manage debt issuance beginning with a client agency's request for financing, to the retirement of debt. Highly specialized TPFA staff with many years of experience do not earn salaries that are available in the private sector. Nonetheless, TPFA's work is no less complex than required by private sector municipal finance service providers. Agency personnel require a strong understanding of finance, state and federal law, and public finance practices. These highly-specialized skills are not developed through a typical graduate or undergraduate degree program, they are obtained through years of hands-on experience and continuing education, therefore it is essential that the agency be provided with funding resources necessary to make strategic investments in its human resources to attract and retain such skilled personnel. Another budget challenge for TPFA is the agency's disproportionate burden of employee benefit costs due to the relatively large number of long-tenured and return-to-work retired employees.

The paramount responsibility of TPFA is to maintain compliance with state and federal laws and ensure that principal and interest on the outstanding obligations are timely and accurately paid. The base funding level will permit the appropriately staffed agency to carry out its mission to issue debt and to pay debt service timely. However, the base level of funding could restrict the agency's ability to initiate additional significant financing programs, to take advantage of cost savings refunding opportunities or to migrate to the Comptroller's Centralized Accounting and Payroll/Personnel System ("CAPPS"). If TPFA cannot retain qualified and experienced bond monitoring and compliance staff, knowledge loss will pose a risk to the state's credit rating and the tax-exempt status on the outstanding debt.

The base level assumes flat salaries and provides funding for ten board meetings including travel and per diem, and the amounts necessary to provide bond administration support, legal services, risk management and office supplies and equipment.

The base level of funding does not include salary increases pending legislative decisions regarding across the board salary adjustments. TPFA is prepared to discuss agency-specific market adjustments for salaries.   The estimated non-General Revenue biennial cost for market compensation would be approximately $0.5 million. TPFA's requested riders and mixed method of financing recommendation would provide flexibility to continue to adjust staff salaries to market average.

TPFA is a small agency and does not allocate administrative costs. Key agency staff who perform some administrative functions are predominantly engaged in strategy functions.

TEN PERCENT BIENNIAL BASELINE REDUCTION OPTION
A 10% General Revenue reduction below TPFA's baseline request would amount to $294,790 for the FY2018-19 biennium. TPFA's appropriation for General Obligation Bond debt service is excluded from the required reduction option.

Approximately 90% of TPFA's operating budget consists of salaries and other personnel costs. A 10% reduction in General Revenue will require the elimination of two FTE's (a Project Specialist and a General Ledger Accountant) and a significant travel budget decrease for the biennium, reducing the number of board meetings and

eliminating some staff travel for training. In this scenario, the ability of the agency to perform its functions will be critically impaired. Funding at this reduced level will create a financial risk to the state by: 1) reducing resources assigned to financial reporting and management; 2) by eliminating a position dedicated to evaluating and developing innovative cost saving financing strategies; and, 3) by eliminating critical training for staff.

EXCEPTIONAL ITEM FUNDING REQUESTS
1. Critical Agency Operations – Increase Exempt Salary Cap for Executive Director Position

To fund an adjustment to the Executive Director's exempt salary group and cap described further in this administrator's statement, TPFA requests non-general revenue funding to adjust the executive director's compensation to more closely align with the responsibilities of other issuers of public debt in the state. As previously discussed TPFA's current executive director retired in order to offset a loss of compensation when he accepted the position. TPFA requests funding for an increase in TPFA's line-item exempt position for the executive director up to $200,000, a biennial increase of $152,752.

In addition to having the knowledge and ability to manage a Texas state agency, TPFA's executive director must possess knowledge and skills equivalent to a Wall Street financial advisor or investment banker in order to evaluate each financing transaction and to assess municipal bond market conditions. The current not-to-exceed salary is significantly lower than the salaries of other state debt issuer executives as well as other government issuers around the country and this alone limits interest in the position and creates salary compression for other positions at the agency. For example, in 2014 TPFA lost its prior executive director, a long tenured state employee, to the New Mexico Finance Authority which could offer a significantly higher salary rate. TPFA's Board of Directors requests that its Line-Item Exempt Executive Director position be added to the Article IX Schedule of Exempt Positions, Section 3.04(c)(6), for discretionary considerations.

2. Critical Agency Operations –CAPPS Implementation

To achieve the priority of maintenance of critical agency operations, TPFA is requesting exceptional item non-general revenue funding to enhance the recently rebuilt agency's workforce with additional personnel to implement CAPPS. Current and projected workload related to CAPPS will require a complement of 16 FTE's. TPFA is slated for implementation of CAPPS Financials beginning September 1, 2018, with deployment scheduled for September 1, 2019. Included in TPFA's exceptional item funding are costs associated with onboarding the agency to the Comptroller's statewide platform, including $122,400 in salaries and other personnel costs, and other operating costs amounting to approximately $5,011 dedicated to agency deployment efforts. In addition to these funding levels TPFA anticipates adding one additional FTE during FY 2018 dedicated to CAPPS implementation and deployment. This additional resource is critical for the agency to continue to serve its client agencies, ensure that bond funds are monitored and managed to ensure that the tax-exempt status of outstanding bonds are retained and that the State's outstanding debt is paid timely.

Funding for this exceptional item is essential to ensure that TPFA is able to administer its outstanding debt and comply with both Comptroller requirements and new demands placed on issuers by federal regulatory agencies.

METHOD OF FINANCING FOR ADMINISTRATIVE OPERATIONS
Historically, TPFA was funded from the proceeds of revenue bond issues and thus agency administrative costs had zero general revenue cost to the appropriations bill. Voter approval of general obligation bond issues in subsequent years resulted in TPFA issuing an increasing proportion of general obligation debt compared to revenue bonds; however, unlike its client agencies TPFA has never been funded from the proceeds of general obligation debt. To offset the declining issuance of revenue bonds (and bond proceeds), the legislature has more recently appropriated general revenue to fund agency operations, as well as appropriated receipts from TPFA's Master Lease Purchase Program (MLPP).

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The 84th Legislature authorized a new multi-year revenue bond financing program for Texas Facilities Commission building projects. This revenue financing structure offers the opportunity to generate issuance fees, bond premium, or bond proceeds set-aside to fund TPFA's administrative costs. Also, MLPP program activity and related administrative fee collections have increased during FY2016-17 as certain agencies and institutions of higher education have sought to take advantage of historically low interest rates to finance equipment.

TPFA recommends and requests that the Legislature adopt a mixed method of financing for TPFA's administrative operations during the FY2018-19 biennium. This would serve two purposes: 1) to fully fund the agency's budget request while reducing general revenue cost to the bill; and, 2) to allocate costs by method of financing to the agency's general obligation, lease revenue and lease purchase programs.

FUNDING REQUEST - GENERAL OBLIGATION BOND DEBT SERVICE
Funding is requested for debt service for outstanding general obligation bonds and estimated debt service for bonds and/or commercial paper anticipated to be issued during the 2018-2019 biennium. This request reflects funding of general obligation bond debt service through General Revenue and the General Revenue-Dedicated Texas Military Revolving Loan Account No. 5114. General Revenue funding is requested for TPFA's federal direct subsidy Build America Bonds, due to the uncertainty of fulfillment of the federal subsidy commitment.

Further, additional debt service for new projects authorized by the 85th Legislature must be appropriated.

This funding request is based on the following interest rate assumptions: for long term tax-exempt fixed rate bonds 6.0% for FY 2017 through 2019; for short-term tax-exempt variable rate commercial paper 5.0% for FY 2017 and 6.0% for FY 2018-2019; and 7.0% for FY 2017 and 7.5% for taxable variable rate commercial paper during FY 2018-2019; and for taxable long term fixed rate bonds 7.5%, for FY 2017 through FY 2019.

Given existing debt service requirements, estimated costs associated with projected new debt and assumptions approved by the LBB and Bond Review Board, TPFA requests the minimum amount necessary to service general obligation bond debt. However, TPFA regularly updates its debt service projections in order to make unneeded funds available for budget execution or supplemental appropriations as required by the legislature. During the FY2014-15 biennium, TPFA identified $17,500,000 used for budget execution and $25,000,000 used for funding the FY 2015 Supplemental Appropriations Bill.

RIDERS
TPFA requests retention of riders in effect for the FY2016-17 biennium with the indicated adjustments for the 2018-2019 biennium. Adjustments to Rider 6 will allow for funding of lease revenue debt in view of the addition of the new financing program initiated during FY2018-19. TPFA also requests restoration of a long-standing contingency funding rider that would provide funding if the Number of Requests for Financing projected for FY2018-19 is exceeded by 30%. Finally, TPFA requests continuation of Rider 12 which appropriates unexpended balances ("UB") for the Automated Debt Management System which will have migration and training requirements during FY2018-19.

Riders to be retained includes only those riders that are in TPFA's bill pattern or that affect agency operations, as well as the appropriations for bond servicing costs on general obligation bonds. Riders affecting revenue bonds will be included in the respective client agencies' LAR's. Finally, TPFA requests retention of UB authority for all three strategies due to the uncertainty of the timing of the issuance of debt and debt service requirements which cannot be determined until the debt is actually issued. UB authority becomes critical when requests for projects are delayed until the second year of the biennium.

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SUMMARY

TPFA plays a major role in shaping the public finance industry's perception of the State's debt issuance practices, therefore it is imperative that TPFA have access to the human, technological and market resources needed to develop and adhere to sound debt management practices, to master and use new financing techniques to structure and market debt, and to ensure that its debt remains in compliance with state and federal laws. The industry's perception of state debt issuance practices and stability affect the State's credit rating and can significantly impact the cost of debt to the State. It is important for TPFA to keenly focus its efforts, particularly as the scope of its functions expands to meet legislative policy and the needs of its client agencies, and due to the complex and challenging public finance industry economic and regulatory environment.

These funding resources will ensure that TPFA stays abreast of new developments in the public finance industry and able to provide the most efficient, cost-effective financing for its client agencies and, ultimately, the citizens of Texas. Further, the requested resources will enable TPFA to meet the financing needs of the state, maintain the state's "AAA" rating, continue sound debt management and capital financing practices for the State of Texas and serve as a resource to state leadership in the areas of debt issuance and debt administration.

With the requested funding TPFA will be a prudent steward of state resources and continue to maintain the state's credit quality and reputation, which the Legislature and the citizens of Texas have a right to expect from their state government.

BACKGROUND CHECKS

Chapter 1232 of the Government Code, TPFA's enabling law, does not contain any provision concerning criminal background checks. TPFA is not prohibited or required to conduct such checks and does not routinely do so for each position; however, it reserves the right to do so when filling an open position, depending on the job duties and authorities assigned to the position.

EXEMPT POSITIONS AND SALARIES

TPFA's Board of Directors requests compensation for its exempt position at the not-to-exceed (NTE) salary level shown below and that TPFA's Executive Director position be adjusted to Salary Group 6. Further, the Board requests that the Executive Director position be included in the Article IX Schedule of Exempt Positions, Section 3.04(c)(6), to allow the Board the discretion to set the salary within that salary range. As noted in the August 2016 SAO Report on Executive Compensation at State Agencies, the Executive Director position is currently below market average.

	FY2016-17	FY2018-19
Executive Director, Group 6	NTE $130,091*	NTE $200,000

  *return to work retirees are not eligible for this salary rate

TEXAS PUBLIC FINANCE AUTHORITY - BOARD OF DIRECTORS

Board Member:	Office:	Term Expires:	Hometown:
Billy M. Atkinson, Jr.	Chair	February 2017	Sugarland
Ruth C. Schiermeyer	Vice Chair	February 2019	Lubbock
Gerald B. Alley	Secretary	February 2019	Arlington
Ramon Manning	Member	February 2021	Houston

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Walker N. Moody	Member	February 2019	Houston
Rodney K. Moore	Member	February 2021	Lufkin
Robert T. Roddy, Jr.	Member	February 2017	San Antonio

Texas Public Finance Authority
Organizational Chart
Requested FY2018-19

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                    Texas Public Finance Authority
                        Board of Directors
                                 │
                                 │────────────────  Charter School Finance Corporation
                                 │                        Board of Directors
                                 │
                            Lee Deviney
                         Executive Director
                                 │
        ┌────────────────────────┼────────────────────────────┐
John Hernandez, Deputy Director   Pamela Scivicque, Director   Kevin Van Oort, General Counsel
Finance/Accounting/IR Team Leader  of Business Administration
                                   Business Administration Team Leader
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Finance	Accounting	Information Resources	Budget	Accounting/Purchasing	Bond Admin Assistant
Senior Financial Analyst	General Ledger Accountant	Information Resources Specialist	Budget Analyst	A/P Payroll, Time Keeping Accountant	Bond Administration Specialist

Finance	Accounting			Accounting/Purchasing	Project Specialist
Financial Analyst	**General Ledger Accounting Assistant - CAPPS Deployment**			Accounts Payable/Purchasing Agent Accountant	Project Specialist

Finance				Accounting/Purchasing	
Project Manager				**A/P Accountant - CAPPS Deployment**	

▉ = Requested FY 2017-2021 FTEs for CAPPS Deployment
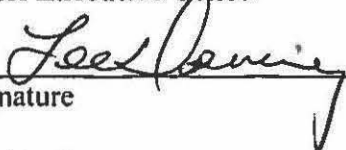
CERTIFICATE

Agency Name: Texas Public Finance Authority

This is to certify that the information contained in the agency Legislative Appropriations Request filed with the Legislative Budget Board (LBB) and the Governor's Office, Budget Division, is accurate to the best of my knowledge and that the electronic submission to the LBB via the Automated Budget and Evaluation System of Texas (ABEST) and the PDF file submitted via the LBB Document Submission application are identical.

Additionally, should it become likely at any time that unexpended balances will accrue for any account, the LBB and the Governor's office will be notified in writing in accordance with Article IX, Section 7.01 (2016–17 GAA).

Chief Executive Officer

Signature

Lee Deviney
Printed Name

Executive Director
Title

August 19, 2016
Date

Board or Commission Chair

Signature

Billy M. Atkinson, Jr.
Printed Name

Chairman
Title

August 19, 2016
Date

Agency code: Agency name: **Public Finance Authority**

GR Baseline Request Limit = $2,947,897
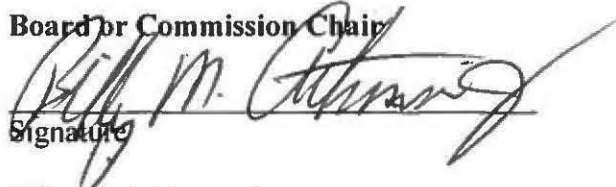
GR-D Baseline Request Limit = $0

Strategy/Strategy Option/Rider

	2018 Funds				2019 Funds			Biennial Cumulative GR	Biennial Cumulative Ded	
FTEs	Total	GR	Ded	FTEs	Total	GR	Ded			Page #
Strategy: 1 - 1 - 1	**Analyze Agency Financing Applications and Issue Debt Cost Effectively**									
7.5	734,026	734,026	0	7.5	734,026	734,026	0	1,468,052	0	____
Strategy: 1 - 2 - 1	**Manage Bond Proceeds and Monitor Covenants to Ensure Compliance**									
7.5	739,922	739,922	0	7.5	739,922	739,922	0	2,947,896	0	____
Excp Item: 1	**Salary Increase - Line-Item Executive Director**									
0.0	75,572	0	0	0.0	75,572	0	0	2,947,896	0	____

Strategy Detail for Excp Item: 1

Strategy: 1 - 1 - 1	**Analyze Agency Financing Applications and Issue Debt Cost Effectively**									
0.0	37,635	0	0	0.0	37,635	0	0			
Strategy: 1 - 2 - 1	**Manage Bond Proceeds and Monitor Covenants to Ensure Compliance**									
0.0	37,937	0	0	0.0	37,937	0	0			

Excp Item: 2	**Centralized Accounting and Payroll/Personnel System (CAPPS) Request**									
0.5	44,487	0	0	1.0	82,924	0	0	2,947,896	0	____

Strategy Detail for Excp Item: 2

Strategy: 1 - 1 - 1	**Analyze Agency Financing Applications and Issue Debt Cost Effectively**									
0.2	22,154	0	0	0.5	41,296	0	0			
Strategy: 1 - 2 - 1	**Manage Bond Proceeds and Monitor Covenants to Ensure Compliance**									
0.3	22,333	0	0	0.5	41,628	0	0			

15.5	**$1,594,007**	**$1,473,948**	**$0**	**16.0**	**$1,632,444**	**$1,473,948**	**0**			

C01 Bond Debt Service Payments

Appropriation Years: 2018-19

	GENERAL REVENUE FUNDS		GR DEDICATED		FEDERAL FUNDS		OTHER FUNDS		ALL FUNDS		EXCEPTIONAL ITEM FUNDS
	2016-17	2018-19	2016-17	2018-19	2016-17	2018-19	2016-17	2018-19	2016-17	2018-19	2018-19
Goal: 1. FINANCE CAPITAL PROJECTS											
1.1.1. Bond Debt Service	76,213,386	344,788,962	195,413,050	9,092,691	807,909		1,257		272,435,602	353,881,653	
Total, Goal	**76,213,386**	**344,788,962**	**195,413,050**	**9,092,691**	**807,909**		**1,257**		**272,435,602**	**353,881,653**	
Total, Agency	**76,213,386**	**344,788,962**	**195,413,050**	**9,092,691**	**807,909**		**1,257**		**272,435,602**	**353,881,653**	

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Goal / *Objective* / STRATEGY	Exp 2015	Est 2016	Bud 2017	Req 2018	Req 2019
1 Finance Capital Projects Cost Effectively and Monitor Debt Efficiently					
1 *Provide Timely Funding for Agencies at Minimal Cost*					
1 ANALYZE FINANCINGS AND ISSUE DEBT	579,079	680,665	853,520	734,026	734,026
2 *Monitor Bond Proceeds and Pay Debt Service on Time*					
1 MANAGE BOND PROCEEDS	583,730	686,132	860,376	739,922	739,922
TOTAL, GOAL 1	**$1,162,809**	**$1,366,797**	**$1,713,896**	**$1,473,948**	**$1,473,948**
TOTAL, AGENCY STRATEGY REQUEST	**$1,162,809**	**$1,366,797**	**$1,713,896**	**$1,473,948**	**$1,473,948**
TOTAL, AGENCY RIDER APPROPRIATIONS REQUEST*				**$0**	**$0**
GRAND TOTAL, AGENCY REQUEST	**$1,162,809**	**$1,366,797**	**$1,713,896**	**$1,473,948**	**$1,473,948**

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Goal / *Objective* / STRATEGY	Exp 2015	Est 2016	Bud 2017	Req 2018	Req 2019
METHOD OF FINANCING:					
General Revenue Funds:					
1 General Revenue Fund	1,154,114	1,356,830	1,713,896	1,473,948	1,473,948
SUBTOTAL	**$1,154,114**	**$1,356,830**	**$1,713,896**	**$1,473,948**	**$1,473,948**
General Revenue Dedicated Funds:					
5114 Tx Military Revolving Loan Account	0	0	0	0	0
SUBTOTAL	**$0**	**$0**	**$0**	**$0**	**$0**
Other Funds:					
666 Appropriated Receipts	6,000	0	0	0	0
766 Current Fund Balance	0	0	0	0	0
777 Interagency Contracts	2,695	9,967	0	0	0
781 Bond Proceeds-Rev Bonds	0	0	0	0	0
SUBTOTAL	**$8,695**	**$9,967**	**$0**	**$0**	**$0**
TOTAL, METHOD OF FINANCING	**$1,162,809**	**$1,366,797**	**$1,713,896**	**$1,473,948**	**$1,473,948**

 *Rider appropriations for the historical years are included in the strategy amounts.

Agency code: **347**   Agency name: **Public Finance Authority**

METHOD OF FINANCING	Exp 2015	Est 2016	Bud 2017	Req 2018	Req 2019

GENERAL REVENUE

1   General Revenue Fund

REGULAR APPROPRIATIONS

Regular Appropriations from MOF Table (2014-15 GAA)

	$1,001,122	$0	$0	$0	$0

Regular Appropriations from MOF Table (2016-17 GAA)

	$0	$1,319,012	$1,320,717	$0	$0

Regular Appropriations from MOF Table

	$0	$0	$0	$1,473,948	$1,473,948

TRANSFERS

Art IX, Sec 17.06, Salary Increase for General State Employees (2014-15 GAA)

	$8,660	$0	$0	$0	$0

Art IX, Sec 18.02, Salary Increase for General State Employees (2016-17 GAA)

	$0	$14,042	$14,042	$0	$0

LAPSED APPROPRIATIONS

Regular Appropriations from MOF Table (2014-15 GAA)

Agency code: **347**   Agency name: **Public Finance Authority**

METHOD OF FINANCING	Exp 2015	Est 2016	Bud 2017	Req 2018	Req 2019
GENERAL REVENUE					
	$(232,914)	$0	$0	$0	$0
UNEXPENDED BALANCES AUTHORITY					
Regular Appropriations from MOF Table (2014-15 GAA)					
	$780,159	$0	$0	$0	$0
Regular Appropriations from MOF Table (2016-17 GAA)					
	$0	$(187,641)	$187,641	$0	$0
Rider 12, Unexpended Balances: Automated Debt Management System (2016-2017 GAA)					
	$(402,913)	$402,913	$0	$0	$0
Rider 12, Unexpended Balances: Automated Debt Management System (2016-2017 GAA)					
	$0	$(191,496)	$191,496	$0	$0
TOTAL, General Revenue Fund					
	$1,154,114	**$1,356,830**	**$1,713,896**	**$1,473,948**	**$1,473,948**
TOTAL, ALL GENERAL REVENUE					
	$1,154,114	**$1,356,830**	**$1,713,896**	**$1,473,948**	**$1,473,948**

GENERAL REVENUE FUND - DEDICATED

Agency code: **347**   Agency name: **Public Finance Authority**

METHOD OF FINANCING	Exp 2015	Est 2016	Bud 2017	Req 2018	Req 2019
GENERAL REVENUE FUND - DEDICATED					
507 GR Dedicated - State Lease Account No. 507					
REGULAR APPROPRIATIONS					
Regular Appropriations from MOF Table (2014-15 GAA)	$108,424	$0	$0	$0	$0
SUPPLEMENTAL, SPECIAL OR EMERGENCY APPROPRIATIONS					
Section 2, HB 7, 83rd Legislature, R.S.	$(108,424)	$0	$0	$0	$0
TOTAL, GR Dedicated - State Lease Account No. 507	**$0**	**$0**	**$0**	**$0**	**$0**
TOTAL, ALL GENERAL REVENUE FUND - DEDICATED	**$0**	**$0**	**$0**	**$0**	**$0**
TOTAL, GR & GR-DEDICATED FUNDS	**$1,154,114**	**$1,356,830**	**$1,713,896**	**$1,473,948**	**$1,473,948**
OTHER FUNDS					
666 Appropriated Receipts					
RIDER APPROPRIATION					
Rider 10, Charter School Finance Corporation Fees (2014-15 GAA)	$6,000	$0	$0	$0	$0

Agency code:	347		Agency name:	**Public Finance Authority**			

METHOD OF FINANCING	Exp 2015	Est 2016	Bud 2017	Req 2018	Req 2019
OTHER FUNDS					
TOTAL, **Appropriated Receipts**					
	$6,000	$0	$0	$0	$0
777 Interagency Contracts					
RIDER APPROPRIATION					
Art IX, Sec 8.03, Reimbursements and Payments (2014-15 GAA)					
	$2,695	$0	$0	$0	$0
Art IX, Sec 8.02, Reimbursements and Payments (2016-17 GAA)					
	$0	$9,967	$0	$0	$0
TOTAL, **Interagency Contracts**					
	$2,695	$9,967	$0	$0	$0
TOTAL, ALL OTHER FUNDS					
	$8,695	$9,967	$0	$0	$0
GRAND TOTAL					
	$1,162,809	$1,366,797	$1,713,896	$1,473,948	$1,473,948

Agency code:	**347**	Agency name:	**Public Finance Authority**		

METHOD OF FINANCING	Exp 2015	Est 2016	Bud 2017	Req 2018	Req 2019
FULL-TIME-EQUIVALENT POSITIONS					
REGULAR APPROPRIATIONS					
Regular Appropriations from MOF Table (2014-15 GAA)	14.0	0.0	0.0	0.0	0.0
Regular Appropriations from MOF Table (2016-17 GAA)	0.0	14.0	15.0	0.0	0.0
Regular Appropriations from MOF Table	0.0	0.0	0.0	15.0	15.0
LAPSED APPROPRIATIONS					
Regular Appropriations from MOF Table (2014-15 GAA)	(3.3)	0.0	0.0	0.0	0.0
Regular Appropriations from MOF Table (2016-17 GAA)	0.0	(1.3)	0.0	0.0	0.0
TOTAL, ADJUSTED FTES	**10.7**	**12.7**	**15.0**	**15.0**	**15.0**

NUMBER OF 100% FEDERALLY FUNDED FTEs

85th Regular Session, Agency Submission, Version 1
Automated Budget and Evaluation System of Texas (ABEST)

347 Public Finance Authority

OBJECT OF EXPENSE	Exp 2015	Est 2016	Bud 2017	BL 2018	BL 2019
1001 SALARIES AND WAGES	$864,195	$988,350	$1,191,717	$1,194,889	$1,194,889
1002 OTHER PERSONNEL COSTS	$48,628	$56,924	$104,942	$85,671	$88,782
2001 PROFESSIONAL FEES AND SERVICES	$146,327	$170,990	$250,021	$17,864	$17,522
2003 CONSUMABLE SUPPLIES	$6,090	$3,028	$3,353	$3,353	$3,353
2004 UTILITIES	$0	$0	$2,050	$0	$0
2005 TRAVEL	$27,705	$26,998	$39,169	$51,300	$51,300
2006 RENT - BUILDING	$420	$480	$480	$480	$480
2007 RENT - MACHINE AND OTHER	$3,415	$3,351	$3,825	$3,825	$3,825
2009 OTHER OPERATING EXPENSE	$66,029	$106,368	$118,339	$105,566	$113,797
5000 CAPITAL EXPENDITURES	$0	$10,308	$0	$11,000	$0
OOE Total (Excluding Riders)	**$1,162,809**	**$1,366,797**	**$1,713,896**	**$1,473,948**	**$1,473,948**
OOE Total (Riders)				**$0**	**$0**
Grand Total	**$1,162,809**	**$1,366,797**	**$1,713,896**	**$1,473,948**	**$1,473,948**

85th Regular Session, Agency Submission, Version 1

Automated Budget and Evaluation system of Texas (ABEST)

347 Public Finance Authority

Goal/ *Objective* / **Outcome**	Exp 2015	Est 2016	Bud 2017	BL 2018	BL 2019
1 Finance Capital Projects Cost Effectively and Monitor Debt Efficiently					
1 Provide Timely Funding for Agencies at Minimal Cost					
1 % of Bond Debt Issues Completed w/in 120 Days of Request for Financing					
	16.67%	66.67%	50.00%	50.00%	50.00%
2 % Comm Paper Issues Completed within 90 Days of Request for Financing					
	100.00%	100.00%	100.00%	100.00%	100.00%

Agency code: **347**   Agency name: **Public Finance Authority**

Priority	Item	2018 GR and GR/GR Dedicated	2018 All Funds	2018 FTEs	2019 GR and GR Dedicated	2019 All Funds	2019 FTEs	Biennium GR and GR Dedicated	Biennium All Funds
1	Salary Increase		$75,572	0.0		$75,572	0.0		$151,144
2	CAPPS Request		$44,487	0.5		$82,924	1.0		$127,411
	Total, Exceptional Items Request		**$120,059**	**0.5**		**$158,496**	**1.0**		**$278,555**

Method of Financing

	General Revenue								
	General Revenue - Dedicated								
	Federal Funds								
	Other Funds		120,059			158,496			278,555
		$0	**$120,059**		**$0**	**$158,496**		**$0**	**$278,555**

Full Time Equivalent Positions   0.5   1.0

Number of 100% Federally Funded FTEs

Agency code: **347**   Agency name: **Public Finance Authority**

Goal/*Objective*/**STRATEGY**	Base 2018	Base 2019	Exceptional 2018	Exceptional 2019	Total Request 2018	Total Request 2019
1 Finance Capital Projects Cost Effectively and Monitor Debt Efficient						
1 *Provide Timely Funding for Agencies at Minimal Cost*						
1 ANALYZE FINANCINGS AND ISSUE DEBT	$734,026	$734,026	$59,789	$78,931	$793,815	$812,957
2 *Monitor Bond Proceeds and Pay Debt Service on Time*						
1 MANAGE BOND PROCEEDS	739,922	739,922	60,270	79,565	800,192	819,487
TOTAL, GOAL 1	**$1,473,948**	**$1,473,948**	**$120,059**	**$158,496**	**$1,594,007**	**$1,632,444**
TOTAL, AGENCY STRATEGY REQUEST	**$1,473,948**	**$1,473,948**	**$120,059**	**$158,496**	**$1,594,007**	**$1,632,444**
TOTAL, AGENCY RIDER APPROPRIATIONS REQUEST	**$0**	**$0**	**$0**	**$0**	**$0**	**$0**
GRAND TOTAL, AGENCY REQUEST	**$1,473,948**	**$1,473,948**	**$120,059**	**$158,496**	**$1,594,007**	**$1,632,444**

2.F. Summary of Total Request by Strategy
85th Regular Session, Agency Submission, Version 1
Automated Budget and Evaluation System of Texas (ABEST)

DATE : **9/9/2016**

TIME : **10:35:59AM**

Agency code: **347**   Agency name: **Public Finance Authority**

Goal/*Objective*/**STRATEGY**	Base 2018	Base 2019	Exceptional 2018	Exceptional 2019	Total Request 2018	Total Request 2019
General Revenue Funds:						
1 General Revenue Fund	$1,473,948	$1,473,948	$0	$0	$1,473,948	$1,473,948
	$1,473,948	**$1,473,948**	**$0**	**$0**	**$1,473,948**	**$1,473,948**
General Revenue Dedicated Funds:						
5114 Tx Military Revolving Loan Account	0	0	0	0	0	0
	$0	**$0**	**$0**	**$0**	**$0**	**$0**
Other Funds:						
666 Appropriated Receipts	0	0	0	0	0	0
766 Current Fund Balance	0	0	0	0	0	0
777 Interagency Contracts	0	0	0	0	0	0
781 Bond Proceeds-Rev Bonds	0	0	120,059	158,496	120,059	158,496
	$0	**$0**	**$120,059**	**$158,496**	**$120,059**	**$158,496**
TOTAL, METHOD OF FINANCING	**$1,473,948**	**$1,473,948**	**$120,059**	**$158,496**	**$1,594,007**	**$1,632,444**
FULL TIME EQUIVALENT POSITIONS	**15.0**	**15.0**	**0.5**	**1.0**	**15.5**	**16.0**

Agency code: **347**   Agency name: **Public Finance Authority**

Goal/ *Objective* / **Outcome**

	BL 2018	BL 2019	Excp 2018	Excp 2019	Total Request 2018	Total Request 2019
1 Finance Capital Projects Cost Effectively and Monitor Debt Efficiently						
1 *Provide Timely Funding for Agencies at Minimal Cost*						
1 % of Bond Debt Issues Completed w/in 120 Days of Request for Financing						
	50.00%	50.00%			50.00%	50.00%
2 % Comm Paper Issues Completed within 90 Days of Request for Financing						
	100.00%	100.00%			100.00%	100.00%

347 Public Finance Authority

GOAL: 1   Finance Capital Projects Cost Effectively and Monitor Debt Efficiently

OBJECTIVE: 1   Provide Timely Funding for Agencies at Minimal Cost   Service Categories:

STRATEGY: 1   Analyze Agency Financing Applications and Issue Debt Cost Effectively   Service: 05   Income: A.2   Age: B.3

CODE	DESCRIPTION	Exp 2015	Est 2016	Bud 2017	BL 2018	BL 2019
Output Measures:						
KEY 1	Number of Requests for Financings Approved	6.00	6.00	6.00	11.00	7.00
2	Total Dollar Amount of Requests for Financings Approved	1,787,560,000.00	658,565,000.00	1,079,250,000.00	2,922,148,737.00	1,331,600,000.00
3	Total Number of New MLPP Lease Contracts Processed	8.00	79.00	82.00	50.00	50.00
4	Total Dollar Amount of New MLPP Lease Contracts Processed	1,009,175.00	3,978,811.00	8,200,000.00	5,000,000.00	5,000,000.00
Efficiency Measures:						
1	Average Issuance Cost Per $1,000 of Bonds Issued	3.21	0.69	1.75	1.10	1.92
2	Average Ongoing Commercial Paper Cost	4.15	3.84	3.55	2.60	2.51
Explanatory/Input Measures:						
1	Total Issuance Costs Incurred	870,459.00	899,640.00	925,000.00	2,875,000.00	1,500,000.00
2	Total Dollar Amount of Issues	271,260,000.00	1,294,990,000.00	529,250,000.00	2,622,148,737.00	781,600,000.00
3	Present Value Savings on Refunded Bonds	9.38 %	9.12 %	3.00 %	3.00 %	3.00 %
Objects of Expense:						
1001	SALARIES AND WAGES	$430,369	$492,198	$593,475	$595,055	$595,055
1002	OTHER PERSONNEL COSTS	$24,217	$28,348	$52,261	$42,664	$44,213
2001	PROFESSIONAL FEES AND SERVICES	$72,871	$85,153	$124,510	$8,896	$8,726
2003	CONSUMABLE SUPPLIES	$3,033	$1,508	$1,670	$1,670	$1,670

347 Public Finance Authority

GOAL: 1   Finance Capital Projects Cost Effectively and Monitor Debt Efficiently

OBJECTIVE: 1   Provide Timely Funding for Agencies at Minimal Cost   Service Categories:

STRATEGY: 1   Analyze Agency Financing Applications and Issue Debt Cost Effectively   Service: 05   Income: A.2   Age: B.3

CODE	DESCRIPTION	Exp 2015	Est 2016	Bud 2017	BL 2018	BL 2019
2004	UTILITIES	$0	$0	$1,021	$0	$0
2005	TRAVEL	$13,797	$13,445	$19,506	$25,547	$25,547
2006	RENT - BUILDING	$209	$239	$239	$239	$239
2007	RENT - MACHINE AND OTHER	$1,701	$1,669	$1,905	$1,905	$1,905
2009	OTHER OPERATING EXPENSE	$32,882	$52,971	$58,933	$52,572	$56,671
5000	CAPITAL EXPENDITURES	$0	$5,134	$0	$5,478	$0
TOTAL, OBJECT OF EXPENSE		**$579,079**	**$680,665**	**$853,520**	**$734,026**	**$734,026**

Method of Financing:

1	General Revenue Fund	$574,749	$675,701	$853,520	$734,026	$734,026
SUBTOTAL, MOF (GENERAL REVENUE FUNDS)		**$574,749**	**$675,701**	**$853,520**	**$734,026**	**$734,026**

Method of Financing:

666	Appropriated Receipts	$2,988	$0	$0	$0	$0
777	Interagency Contracts	$1,342	$4,964	$0	$0	$0
781	Bond Proceeds-Rev Bonds	$0	$0	$0	$0	$0
SUBTOTAL, MOF (OTHER FUNDS)		**$4,330**	**$4,964**	**$0**	**$0**	**$0**

Rider Appropriations:

347 Public Finance Authority

GOAL: 1   Finance Capital Projects Cost Effectively and Monitor Debt Efficiently

OBJECTIVE: 1   Provide Timely Funding for Agencies at Minimal Cost   Service Categories:

STRATEGY: 1   Analyze Agency Financing Applications and Issue Debt Cost Effectively   Service: 05   Income: A.2   Age: B.3

CODE	DESCRIPTION	Exp 2015	Est 2016	Bud 2017	BL 2018	BL 2019
666	Appropriated Receipts					
9 1	Appropriation of Collected Fees				$0	$0
701 1	Contingency Appropriation for Agency Operations				$0	$0
TOTAL, RIDER & UNEXPENDED BALANCES APPROP					**$0**	**$0**
TOTAL, METHOD OF FINANCE (INCLUDING RIDERS)					**$734,026**	**$734,026**
TOTAL, METHOD OF FINANCE (EXCLUDING RIDERS)		**$579,079**	**$680,665**	**$853,520**	**$734,026**	**$734,026**
FULL TIME EQUIVALENT POSITIONS:		**5.3**	**6.3**	**7.5**	**7.5**	**7.5**

STRATEGY DESCRIPTION AND JUSTIFICATION:

3.A. Strategy Request
85th Regular Session, Agency Submission, Version 1
Automated Budget and Evaluation System of Texas (ABEST)

9/9/2016 10:36:00AM

347 Public Finance Authority

GOAL: 1   Finance Capital Projects Cost Effectively and Monitor Debt Efficiently

OBJECTIVE: 1   Provide Timely Funding for Agencies at Minimal Cost   Service Categories:

STRATEGY: 1   Analyze Agency Financing Applications and Issue Debt Cost Effectively   Service: 05   Income: A.2   Age: B.3

CODE	DESCRIPTION	Exp 2015	Est 2016	Bud 2017	BL 2018	BL 2019

The Authority is directed by Chapters 1232 and 1401 Texas Government Code to issue revenue bonds and general obligation bonds to finance projects authorized by the Legislature. Constitutional Amendments in 1985, 1987, 1989, 1991, 1993, 2001, 2003, and 2007 authorized a total of $9.1 billion of General Obligation bonds to finance adult and youth correction institutions, mental health and mental retardation institutions and renovation, repair and construction of state facilities, cancer research, and other programs. Revenue bond financed projects for the Texas Facilities Commission and other state agencies and institutions of higher education include purchasing or constructing facilities in the Capitol Complex as well as other locations across the state. This strategy provides the necessary resources to provide financing for capital projects and equipment. This strategy and the agency goal support the statewide objectives. Specifically, this strategy supports effective, efficient and accountable state government operations and ensures that the state's debt is issued to achieve the lowest overall cost of borrowing; debt is efficiently issued to provide the highest quality service to meet the needs of each client agency; and, debt issuance is transparent with offering documents reviewed and approved by the Bond Review Board, published on the Authority's website, and made publicly accessible on the Electronic Municipal Market Access system, or EMMA, the official repository of the Municipal Securities Rulemaking Board for municipal bond information.

EXTERNAL/INTERNAL FACTORS IMPACTING STRATEGY:

External Factors: The number and cost of projects authorized by the Legislature and requests by client agencies affect the level of debt issuance. Interest rates, service provider costs and market conditions also affect the cost of issuing debt.

Internal Factors: Staff recommendations and Board policies regarding the type of debt issued, the mode in which it is issued, and the management of contracts related to debt issuance affect the overall cost of borrowing. The ability to attract, train and retain a skilled and knowledgeable workforce consisting of individuals possessing extensive experience in debt issuance, contracting, and state and federal legal issues in municipal finance is vital to implement this strategy.

347 Public Finance Authority

GOAL:	1	Finance Capital Projects Cost Effectively and Monitor Debt Efficiently		
OBJECTIVE:	1	Provide Timely Funding for Agencies at Minimal Cost	Service Categories:	
STRATEGY:	1	Analyze Agency Financing Applications and Issue Debt Cost Effectively	Service: 05 Income: A.2 Age: B.3

CODE	DESCRIPTION	Exp 2015	Est 2016	Bud 2017	BL 2018	BL 2019

EXPLANATION OF BIENNIAL CHANGE (includes Rider amounts):

STRATEGY BIENNIAL TOTAL - ALL FUNDS		BIENNIAL	EXPLANATION OF BIENNIAL CHANGE	
Base Spending (Est 2016 + Bud 2017)	Baseline Request (BL 2018 + BL 2019)	CHANGE	$ Amount	Explanation(s) of Amount (must specify MOFs and FTEs)
$1,534,185	$1,468,052	$(66,133)	$(66,133)	The reductions reflect the required 4% reduction from FY2016-17. Reductions will be made in Other Personnel Costs and Professional Fees and Services.
			$(66,133)	**Total of Explanation of Biennial Change**

347 Public Finance Authority

GOAL: 1   Finance Capital Projects Cost Effectively and Monitor Debt Efficiently

OBJECTIVE: 2   Monitor Bond Proceeds and Pay Debt Service on Time   Service Categories:

STRATEGY: 1   Manage Bond Proceeds and Monitor Covenants to Ensure Compliance   Service: 05   Income: A.2   Age: B.3

CODE	DESCRIPTION	Exp 2015	Est 2016	Bud 2017	BL 2018	BL 2019
Output Measures:						
KEY 1	Number of Financial Transactions Including Debt Service Payments	4,582.00	4,313.00	5,200.00	4,700.00	4,700.00
Explanatory/Input Measures:						
1	Total Number of Master Lease Purchase Program Lease Contracts Managed	310.00	363.00	499.00	494.00	504.00
2	Total Dollar Amt of Master Lease Purchase Program Lease Cont. Managed	42,785,893.00	41,332,622.00	49,568,664.00	42,797,822.00	36,105,683.00
Objects of Expense:						
1001	SALARIES AND WAGES	$433,826	$496,152	$598,242	$599,834	$599,834
1002	OTHER PERSONNEL COSTS	$24,411	$28,576	$52,681	$43,007	$44,569
2001	PROFESSIONAL FEES AND SERVICES	$73,456	$85,837	$125,511	$8,968	$8,796
2003	CONSUMABLE SUPPLIES	$3,057	$1,520	$1,683	$1,683	$1,683
2004	UTILITIES	$0	$0	$1,029	$0	$0
2005	TRAVEL	$13,908	$13,553	$19,663	$25,753	$25,753
2006	RENT - BUILDING	$211	$241	$241	$241	$241
2007	RENT - MACHINE AND OTHER	$1,714	$1,682	$1,920	$1,920	$1,920
2009	OTHER OPERATING EXPENSE	$33,147	$53,397	$59,406	$52,994	$57,126

347 Public Finance Authority

GOAL: 1   Finance Capital Projects Cost Effectively and Monitor Debt Efficiently

OBJECTIVE: 2   Monitor Bond Proceeds and Pay Debt Service on Time   Service Categories:

STRATEGY: 1   Manage Bond Proceeds and Monitor Covenants to Ensure Compliance   Service: 05   Income: A.2   Age: B.3

CODE	DESCRIPTION	Exp 2015	Est 2016	Bud 2017	BL 2018	BL 2019
5000	CAPITAL EXPENDITURES	$0	$5,174	$0	$5,522	$0
TOTAL, OBJECT OF EXPENSE		**$583,730**	**$686,132**	**$860,376**	**$739,922**	**$739,922**

Method of Financing:

1	General Revenue Fund	$579,365	$681,129	$860,376	$739,922	$739,922
SUBTOTAL, MOF (GENERAL REVENUE FUNDS)		**$579,365**	**$681,129**	**$860,376**	**$739,922**	**$739,922**

Method of Financing:

666	Appropriated Receipts	$3,012	$0	$0	$0	$0
777	Interagency Contracts	$1,353	$5,003	$0	$0	$0
781	Bond Proceeds-Rev Bonds	$0	$0	$0	$0	$0
SUBTOTAL, MOF (OTHER FUNDS)		**$4,365**	**$5,003**	**$0**	**$0**	**$0**

Rider Appropriations:

1 General Revenue Fund

5	1	Appropriation and Transfer of Revenue Bond Lease Payments			$0	$0
8	1	Appropriation and Transfer Authority for Bond Debt Service			$0	$0
12	1	Unexpended Balances: Automated Debt Management System			$0	$0

666 Appropriated Receipts

347 Public Finance Authority

GOAL: 1   Finance Capital Projects Cost Effectively and Monitor Debt Efficiently

OBJECTIVE: 2   Monitor Bond Proceeds and Pay Debt Service on Time   Service Categories:

STRATEGY: 1   Manage Bond Proceeds and Monitor Covenants to Ensure Compliance   Service: 05   Income: A.2   Age: B.3

CODE	DESCRIPTION	Exp 2015	Est 2016	Bud 2017	BL 2018	BL 2019
6 1	Appropriation and Transfer of Revenue Commercial Paper Program				$0	$0
11 1	Lease Payments on Master Lease Purchase Program				$0	$0
766	Current Fund Balance					
7 1	Appropriation and Transfer for UB of Bond Fund Balances				$0	$0
8 1	Appropriation and Transfer Authority for Bond Debt Service				$0	$0
TOTAL, RIDER & UNEXPENDED BALANCES APPROP					**$0**	**$0**
TOTAL, METHOD OF FINANCE (INCLUDING RIDERS)					**$739,922**	**$739,922**
TOTAL, METHOD OF FINANCE (EXCLUDING RIDERS)		**$583,730**	**$686,132**	**$860,376**	**$739,922**	**$739,922**
FULL TIME EQUIVALENT POSITIONS:		**5.4**	**6.4**	**7.5**	**7.5**	**7.5**

STRATEGY DESCRIPTION AND JUSTIFICATION:

347 Public Finance Authority

GOAL: 1   Finance Capital Projects Cost Effectively and Monitor Debt Efficiently

OBJECTIVE: 2   Monitor Bond Proceeds and Pay Debt Service on Time   Service Categories:

STRATEGY: 1   Manage Bond Proceeds and Monitor Covenants to Ensure Compliance   Service: 05   Income: A.2   Age: B.3

CODE	DESCRIPTION	Exp 2015	Est 2016	Bud 2017	BL 2018	BL 2019

The Authority is directed by Chapters 1232 and 1401 Texas Government Code to issue bonds and obligations as described in strategy 01-01-01, implement the bond covenants for the issuance, manage the proceeds, and to timely pay principal and interest. The bond covenants mandate the Authority to manage and monitor the expenditure of bond proceeds for compliance with applicable state and federal laws and ensure the timely payment of required principal and interest payments. This strategy provides the necessary resources to meet these requirements and accomplish the goal to monitor and conservatively manage bond issuances authorized by the Legislature in the most efficient manner possible. This strategy and the agency goal tie directly and indirectly to the statewide objectives. Specifically, this strategy supports effective, efficient and accountable state government operations by providing for the required management of bond proceeds, compliance with bond covenants and applicable state and federal laws and timely payment of principal and interest on the debt obligations, which will ensure the state's continued access to the bond market at the lowest possible cost to successfully fulfill the agency's core function. Finally, the Authority provides the highest quality service to meet the needs of each client agency; debt service is transparent through financial and budget reporting, and continuing disclosures are filed on the Electronic Municipal Market Access system, or EMMA, the official repository of the Municipal Securities Rulemaking Board for municipal bond information.

EXTERNAL/INTERNAL FACTORS IMPACTING STRATEGY:

External Factors: This strategy is driven by strategy 01-01-01 and the resulting volume of debt issuance. Currently, the agency manages approximately $3.8 billion in outstanding debt and currently manages 97 bond funds that have resulted from the issuance of bonds and other debt instruments. New authorizations and their subsequent debt issuance will impact this strategy in the direct areas of accounting, monitoring and management of funds, including payment of debt service. Changes in federal regulatory activities and laws, including the Municipal Securities Rulemaking Board, the Securities and Exchange Commission, and the Internal Revenue Service stipulate the bond monitoring and compliance efforts required to ensure that the state's debt is managed judiciously and that tax exempt bonds maintain their tax exempt status.

Internal Factors: The ability to attract, train and retain an intelligent, motivated and knowledgeable workforce who possess the skills to utilize efficient, cost-effective, and comprehensive information resources technology which includes debt management, accounting, and financial reporting systems, is the foundation of this strategy. Appropriate human resources and improved automation resources are critical elements necessary to implement this strategy.

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347 Public Finance Authority

GOAL: 1   Finance Capital Projects Cost Effectively and Monitor Debt Efficiently

OBJECTIVE: 2   Monitor Bond Proceeds and Pay Debt Service on Time   Service Categories:

STRATEGY: 1   Manage Bond Proceeds and Monitor Covenants to Ensure Compliance   Service: 05   Income: A.2   Age: B.3

CODE	DESCRIPTION	Exp 2015	Est 2016	Bud 2017	BL 2018	BL 2019

EXPLANATION OF BIENNIAL CHANGE (includes Rider amounts):

STRATEGY BIENNIAL TOTAL - ALL FUNDS		BIENNIAL	EXPLANATION OF BIENNIAL CHANGE	
Base Spending (Est 2016 + Bud 2017)	Baseline Request (BL 2018 + BL 2019)	CHANGE	$ Amount	Explanation(s) of Amount (must specify MOFs and FTEs)
$1,546,508	$1,479,844	$(66,664)	$(66,664)	The reductions reflect the required 4% reduction from FY2016-17. Reductions will be made in Other Personnel Costs and Professional Fees and Services.
			$(66,664)	**Total of Explanation of Biennial Change**

347 Public Finance Authority

GOAL:	1	Finance Capital Projects Cost Effectively and Monitor Debt Efficiently	
OBJECTIVE:	2	Monitor Bond Proceeds and Pay Debt Service on Time	Service Categories:
STRATEGY:	2	Make GO Bond Debt Service Payments	Service: 05 Income: A.2 Age: B.3

CODE	DESCRIPTION	Exp 2015	Est 2016	Bud 2017	BL 2018	BL 2019

Rider Appropriations:

1 General Revenue Fund

2 1	General Obligation Bond Debt Service Payments				$0	$0

766 Current Fund Balance

2 1	General Obligation Bond Debt Service Payments				$0	$0
4 1	Appropriation and Transfer Authority for G.O. Bond Debt Service				$0	$0

5114 Tx Military Revolving Loan Account

10 1	G.O. Bond Debt Service – Military Value Revolving Loan Bond Program				$0	$0
TOTAL, RIDER & UNEXPENDED BALANCES APPROP					**$0**	**$0**
TOTAL, METHOD OF FINANCE (INCLUDING RIDERS)					**$0**	**$0**

TOTAL, METHOD OF FINANCE (EXCLUDING RIDERS)

FULL TIME EQUIVALENT POSITIONS:

STRATEGY DESCRIPTION AND JUSTIFICATION:

347 Public Finance Authority

GOAL: 1   Finance Capital Projects Cost Effectively and Monitor Debt Efficiently

OBJECTIVE: 2   Monitor Bond Proceeds and Pay Debt Service on Time   Service Categories:

STRATEGY: 2   Make GO Bond Debt Service Payments   Service: 05   Income: A.2   Age: B.3

CODE	DESCRIPTION	Exp 2015	Est 2016	Bud 2017	BL 2018	BL 2019

This strategy includes appropriations necessary for servicing the Authority's General Obligation Debt. General Obligation Bonds are backed by the full faith and credit of the State pursuant to the Texas Constitution, Article III, Sections, 49-f, 49-h, 49-i, 49-l, 49-n, 50-f, 50-g, and 67. Timely payment of the Authority's outstanding debt must be performed to prevent default and to maintain the state's credit rating to ensure future borrowing at the lowest possible cost. This strategy and the agency goal support the statewide objectives. Specifically, this strategy supports effective, efficient and accountable state government operations by providing for the timely payment of G.O. Bond Debt Service, which will ensure the state's continued access to the bond market at the lowest possible cost to successfully fulfill the agency's core function. Finally, the Authority provides the highest quality service to meet the needs of each client agency; and, transparent such that debt service information is transparent through financial reporting and budget reporting.

EXTERNAL/INTERNAL FACTORS IMPACTING STRATEGY:

Additional appropriations of bond proceeds by the Legislature and new constitutional authorizations approved by the voters will require an increase in the amount needed for the Authority to service and pay the amounts of principal and interest due on its outstanding obligations. The ability to attract, train and retain a highly skilled and knowledgeable workforce with individuals possessing extensive experience in the state's accounting and budgeting systems, as well as state and federal laws, are vital to implement this strategy.

EXPLANATION OF BIENNIAL CHANGE (includes Rider amounts):

| STRATEGY BIENNIAL TOTAL - ALL FUNDS | | BIENNIAL | EXPLANATION OF BIENNIAL CHANGE | |
Base Spending (Est 2016 + Bud 2017)	Baseline Request (BL 2018 + BL 2019)	CHANGE	$ Amount	Explanation(s) of Amount (must specify MOFs and FTEs)
$0	$0	$0	$0	None
			$0	**Total of Explanation of Biennial Change**

SUMMARY TOTALS:

OBJECTS OF EXPENSE:	$1,162,809	$1,366,797	$1,713,896	$1,473,948	$1,473,948
METHODS OF FINANCE (INCLUDING RIDERS):				$1,473,948	$1,473,948
METHODS OF FINANCE (EXCLUDING RIDERS):	$1,162,809	$1,366,797	$1,713,896	$1,473,948	$1,473,948
FULL TIME EQUIVALENT POSITIONS:	10.7	12.7	15.0	15.0	15.0

Agency Code: 347		Agency: TEXAS PUBLIC FINANCE AUTHORITY				Prepared By:	PAMELA SCIVICQUE			
Date: 8/19/2016						**16-17**	**Requested**	**Requested**	**Biennial Total**	**Biennial Difference**	
Goal	Goal Name	Strategy	Strategy Name	Program	Program Name	**Base**	**2018**	**2019**	**18-19**	**$**	**%**
A.	FINANCE CAPITAL PROJECTS	A.1.1.	ANALYZE FINANCINGS AND ISSUE DEBT	1	GENERAL OBLIGATIONS	$536,965	$277,835	$284,535	$562,371	$25,406	4.7%
					TX Constitution, Art. III, 49f						
					TX Constitution, Art. III, 49h						
					TX Constitution, Art. III, 49i						
					TX Constitution, Art. III, 49l						
					TX Constitution, Art. III, 49n						
					TX Constitution, Art. III, 50f						
					TX Constitution, Art. III, 50g						
					TX Constitution, Art. III, 67						
				2	REVENUE OBLIGATIONS	$997,220	$515,980	$528,422	$1,044,402	$47,182	4.7%
					University						
					Revenue/Lease Revenue						
					Master Lease Purchase Program						
					Texas Windstorm Insurance Association						
					Charter School						
		A.2.1.	MANAGE BOND PROCEEDS	1	GENERAL OBLIGATIONS	$541,278	$280,067	$286,820	$566,888	$25,610	4.7%
					TX Constitution, Art. III, 49f						
					TX Constitution, Art. III, 49h						
					TX Constitution, Art. III, 49i						
					TX Constitution, Art. III, 49l						
					TX Constitution, Art. III, 49n						
					TX Constitution, Art. III, 50f						
					TX Constitution, Art. III, 50g						
					TX Constitution, Art. III, 67						
				2	REVENUE OBLIGATIONS	$1,005,230	$520,125	$532,667	$1,052,791	$47,561	4.7%
					University						
					Revenue/Lease Revenue						
					Master Lease Purchase Program						
					Texas Windstorm Insurance Association						
					Charter School						
	Totals					$3,080,692	$1,594,007	$1,632,444	$3,226,452	$145,759	

3.B. RIDER REVISIONS AND ADDITIONS REQUEST

Agency Code: 347	Agency Name: Texas Public Finance Authority	Prepared By: Pamela Scivicque	Date: 08/19/2016	Request Level: Base

Current Rider Number	Page Number in 2016-17 GAA	Proposed Rider Language			
1	I-49	**Performance Measure Targets.** The following is a listing of the key performance target levels for the Public Finance Authority. It is the intent of the Legislature that appropriations made by this Act be utilized in the most efficient and effective manner possible to achieve the intended mission of the Public Finance Authority. In order to achieve the objectives and service standards established by this Act, the Public Finance Authority shall make every effort to attain the following designated key performance target levels associated with each item of appropriation.				

			2016	2018	2017	2019
		A. Goal: FINANCE CAPITAL PROJECTS **A.1.1. Strategy:** ANALYZE FINANCINGS AND ISSUE DEBT Output (Volume):				
		Number of Requests for Financings Approved	~~15~~	11	~~14~~	7
		A.2.1. Strategy: MANAGE BOND PROCEEDS Output (Volume):				
		Number of Financial Transactions Including Debt Service				
		Payments	~~5,500~~	4,700	~~5,500~~	4,700

_____

Recommended changes to update Performance Measure Targets for the FY2018-19 Biennium.

3. B. Page 1 of 17

3.B. RIDER REVISIONS AND ADDITIONS REQUEST

Agency Code: 347	Agency Name: Texas Public Finance Authority	Prepared By: Pamela Scivicque	Date: 08/19/2016	Request Level: Base

Current Rider Number	Page Number in 2016-17 GAA	Proposed Rider Language
2	I-49 – I-50	**Information Listing of Appropriated Funds.** The appropriations made in this and other Articles of this Act to the Texas Public Finance Authority for General Obligation Bond Debt Service are subject to the following provision. The following amounts shall be used for the purpose indicated.

For the Years Ending

	August 31, 2016	2018	August 31, 2017	2019
General Revenue Fund				
General Revenue	~~$252,493,609~~	$319,878,214	~~$200,301,613~~	$343,265,891
General Revenue – Dedicated				
Permanent Fund for Health & Tobacco Education & Enforcement No. 5044	~~39,616,694~~		~~55,053,189~~	
Permanent Fund for Children & Public Health No. 5045	~~19,808,348~~		~~27,526,593~~	
Permanent Fund for EMS & Trauma Care No. 5046	~~19,808,346~~		~~27,526,595~~	
Texas Military Revolving Loan No. 5114,estimated	~~3,036,249~~	3,910,643	~~3,037,036~~	5,182,048
Subtotal, General Revenue-Dedicated	~~$82,269,637~~	3,910,643	~~$113,143,413~~	5,182,048
Federal Funds	~~5,752,886~~		~~5,752,886~~	
Other Funds				
Current Fund Balance No. 766	~~$738,125~~		~~$ 738,000~~	
MH Collection for Patient Support And Maintenance No. 8031	~~470,963~~		~~470,963~~	
MH Appropriated Receipts No. 8033	~~15,828~~		~~15,828~~	

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3.B. RIDER REVISIONS AND ADDITIONS REQUEST

Agency Code: 347	Agency Name: Texas Public Finance Authority	Prepared By: Pamela Scivicque	Date: 08/19/2016	Request Level: Base
Current Rider Number	**Page Number in 2016-17 GAA**	**Proposed Rider Language**		

Current Rider Number	Page Number in 2016-17 GAA	Proposed Rider Language			
		(continued)			
		ID Collection for Patient Support And Maintenance No. 8095	$ ~~120,063~~	$ ~~120,063~~	
		ID Appropriated Receipts No. 8096	~~16,949~~	~~16,949~~	
		Subtotal, Other Funds	~~1,361,928~~	~~1,361,803~~	
		Total, Method of Financing			
		Bond Debt Service	~~341,878,060~~ $323,788,857	~~320,559,715~~ $348,447,939	
		Strategy A.2.2, Bond Debt Service .	~~341,878,060~~ $323,788,857	~~320,559,715~~ ~~& UB~~ $348,447,939 &UB	
		_____ *Recommended changes to provide current estimates of general obligation bond debt service requirements for the FY2018-19 Biennium.*			

3.B. RIDER REVISIONS AND ADDITIONS REQUEST

Agency Code: 347	Agency Name: Texas Public Finance Authority	Prepared By: Pamela Scivicque	Date: 08/19/2016	Request Level: Base

Current Rider Number	Page Number in 2016-17 GAA	Proposed Rider Language
3	I-50	~~**Capital Budget.** None of the funds appropriated above may be expended for capital budget items except as listed below. The amounts shown below shall be expended only for the purposes shown and are not available for expenditure for other purposes.~~ ~~2016 2017~~ ~~a. Acquisition of Information Resource Technologies~~ ~~(1) Automated Debt Management System $ UB $ UB~~ ~~(2) IT Enhancements and PC Replacement 35,110 35,109~~ ~~Total, Capital Budget $ 35,110 $ 35,109~~ ~~Method of Financing (Capital Budget):~~ ~~General Revenue Fund $ 35,110 $ 35,109~~ ~~**Total, Method of Financing** $ 35,110 $ 35,109~~ _____ *Recommended change to delete the rider as no capital budget requested in the FY2018-19 Biennium.*

3.B. RIDER REVISIONS AND ADDITIONS REQUEST

Agency Code: 347	Agency Name: Texas Public Finance Authority	Prepared By: Pamela Scivicque	Date: 08/19/2016	Request Level: Base
Current Rider Number	**Page Number in 2016-17 GAA**	**Proposed Rider Language**		
4	I-50 – I-51	**Appropriation and Transfer Authority of Interest and Sinking Funds for General Obligation Bond Debt Service Payments**. Prior to the expenditure of funds appropriated out of the General Revenue Fund to pay debt service on general obligation bonds, the Public Finance Authority shall utilize any balances available in interest and sinking funds for said purpose. The Authority is hereby appropriated all amounts available in interest and sinking funds, including any unexpended balances in these funds for the purpose of paying debt service on general obligation bonds. In compliance with the bond resolutions and ~~funds management~~ <u>financing</u> agreements between the Texas Public Finance Authority and ~~the Comptroller of Public Accounts~~ <u>all agencies on whose behalf the Texas Public Finance Authority has, or will issue bonds, notes, or other obligations</u>, the Texas Public Finance Authority is hereby authorized to transfer funds, appropriated for bond debt service, into the appropriate interest and sinking funds in amounts as necessary for the payment of principal and interest due on general obligation bonds. Such transfers shall be made no sooner than the day that bond debt service is required to be delivered in accordance with the bond resolutions and funds management agreements. The Texas Public Finance Authority is also authorized to transfer funds appropriated for general obligation bond debt service to the interest and sinking fund(s) to pay ongoing costs associated with the General Obligation Commercial Paper Program. _____ *The technical changes above are recommended to align with the current business practices of the Authority and the Comptroller of Public Accounts, following the elimination of funds management agreements for the FY2018-19 Biennium.*		
5	I-51	**Appropriation and Transfer Authority for Revenue Bond Lease Payments**. Balances in and revenues accruing to the Texas Public Finance Authority revenue bond interest and sinking fund(s) are appropriated to the Texas Public Finance Authority for bond servicing costs on revenue bonds. Bond servicing costs shall include such costs as debt service payments, insurance premiums, paying agent fees, and other costs associated with the outstanding bonds. The Texas Public Finance Authority is hereby authorized to transfer such amounts as necessary for the payment of bond servicing costs from the General Revenue-Dedicated State Lease Fund Account No. 0507 to the Texas Public Finance Authority interest and sinking fund(s) or other debt service funds. _____ *No recommended changes.*		

3.B. RIDER REVISIONS AND ADDITIONS REQUEST

Agency Code: 347	Agency Name: Texas Public Finance Authority	Prepared By: Pamela Scivicque	Date: 08/19/2016	Request Level: Base
Current Rider Number	**Page Number in 2016-17 GAA**	**Proposed Rider Language**		
6	I-51	**Appropriation and Transfer Authority for ~~Master Lease Purchase Program~~ Revenue Commercial Paper Programs; ~~Payments and Administrative Fees~~ Administration.** The Texas Public Finance Authority is appropriated balances held in, and revenues accruing to, the General Revenue - Dedicated State Lease Fund Account No. 0507 and the interest and sinking funds associated with the Texas Public Finance Authority ~~Master Lease Purchase Program interest and sinking fund(s)~~ revenue commercial paper programs for the purpose of making debt service and other payments in accordance with applicable laws, rules, and covenants pertaining to the ~~Master Lease Purchase Program,~~ respective revenue commercial paper program. Unexpended balances in, and revenues accruing to, the Texas Public Finance Authority revenue commercial paper program funds, including costs of issuance funds, in excess of those identified in the Method of Financing are hereby appropriated to the Texas Public Finance Authority for the purpose of administering the revenue commercial paper programs. The Texas Public Finance Authority is hereby authorized to transfer each agency's share of administrative fees and lease payments pursuant to the ~~Master Lease Purchase Program~~ respective revenue commercial paper program from each agency's appropriations made elsewhere in this Act to the respective Texas Public Finance Authority ~~Master Lease Purchase Program~~ revenue commercial paper program costs of issuance fund and the General Revenue - Dedicated State Lease Fund Account No. 0507, respectively. ~~Transfers for administrative fees and lease payments~~ Such transfers shall not be made earlier than fifteen days prior to the date that the debt service payment is required. The Texas Public Finance Authority may transfer funds necessary for ~~Master Lease Purchase Program~~ revenue commercial paper debt service payments from the General Revenue - Dedicated State Lease Fund Account No. 0507 to the respective Texas Public Finance Authority revenue commercial paper program's interest and sinking fund. For purposes of this provision, the Texas Public Finance Authority revenue commercial paper programs include: the Master Lease Purchase Program ~~interest and sinking fund(s);~~ the Texas Facilities Commission Revenue Commercial Paper Program; and any revenue financings authorized by the 85th Legislature. _____ *Recommended changes are necessary for the FY2018-19 Biennium following the recent establishment of the Authority's revenue commercial paper program for financing projects of the Texas Facilities Commission (TFC) and any change in the Authority's Method of Finance to include Appropriated Receipts. These changes provide the necessary appropriation authority of lease payments for the two revenue commercial paper programs, MLPP and the new TFC commercial paper program, ongoing administrative costs associated with administering the programs, and a Method of Finance of Appropriated Receipts to reduce the agency's reliance on General Revenue.*		

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3.B. RIDER REVISIONS AND ADDITIONS REQUEST

Agency Code: 347	Agency Name: Texas Public Finance Authority		Prepared By: Pamela Scivicque	Date: 08/19/2016	Request Level: Base

Current Rider Number	Page Number in 2016-17 GAA	Proposed Rider Language			
7	I-51	**Appropriation and Transfer Authority for Unexpended Balances in Bond Related Funds.** The Texas Public Finance Authority is hereby authorized to transfer all unexpended bond fund balances forward to the following fiscal year. Balances in and revenues accruing in these bond related funds are hereby appropriated to the Texas Public Finance Authority and may be transferred to the current fiscal year or prior fiscal years in order to make bond related payments and transfers in accordance with bond resolutions. Bond funds include but are not limited to: construction (project) funds; acquisition funds; cost of issuance funds; rebate funds; capitalized interest funds; and restoration funds. _____ *No recommended changes.*			
8	I-51	**Appropriation and Transfer Authority**. Appropriations to all agencies on whose behalf the Texas Public Finance Authority has, or will issue bonds, notes, or other obligations are hereby authorized to be transferred to the Texas Public Finance Authority to the funds prescribed by the bond documents for payment of debt service. The monies so transferred are hereby appropriated to the Texas Public Finance Authority for payment of principal and interest on the bonds, notes, or other obligations. _____ *No recommended changes.*			
9	I-51	**Reimbursement of Expenses Related to Bond Issuances**. In addition to the amounts appropriated above, in Strategies A.1.1, Analyze Financings and Issue Debt, and A.2.1, Manage Bond Proceeds, is an amount estimated to be $0 for the reimbursement of costs related to the Texas Public Finance Authority Charter School Finance Corporation (CSFC) for bond issues for charter schools, issued pursuant to Texas Education Code, §53.351, for payment, on behalf of the CSFC, of its required issuance and administration costs and reimbursement of the Texas Public Finance Authority's additional costs in providing staff support for such bond issues and administering the Texas Charter School Credit Enhancement Program. _____ *No recommended changes.*			

3.B. RIDER REVISIONS AND ADDITIONS REQUEST

Agency Code: 347	Agency Name: Texas Public Finance Authority	Prepared By: Pamela Scivicque	Date: 08/19/2016	Request Level: Base

Current Rider Number	Page Number in 2016-17 GAA	Proposed Rider Language
10	I-51 – I-52	**General Obligation Bond Debt Service for the Texas Military Value Revolving Loan Bond Program**. Included in amounts appropriated elsewhere in this Act for debt service on general obligation bonds for the Texas Military Value Revolving Loan program is an amount estimated to be $~~3,036,249~~3,910,643 for fiscal year ~~2016~~2018 and $~~3,037,036~~5,182,049 for fiscal year ~~2017~~2019 out of General Revenue - Dedicated Texas Military Revolving Loan Account No. 5114 to pay debt service on general obligation bonds issued to provide loans to local defense communities. _____ *Recommended changes to provide current estimates of general obligation bond debt service requirements for the FY2018-19 Biennium.*
11	I-52	~~**Information Listing: Master Lease Purchase Program Lease Payments**. The following is an informational listing of funds appropriated elsewhere in this Act for the 2016-17 biennium to the agencies listed below for the administrative fees and lease payments pursuant to the Master Lease Purchase Program.~~ ~~Master Lease Purchase Program~~ ~~by Article by Agency~~ ~~FY 2016~~ ~~FY 2017~~ ~~ARTICLE I~~ ~~Facilities Commission~~ ~~$ 37,617~~ ~~$ 37,617~~ ~~ARTICLE II~~ ~~Department of Aging and Disability Services~~ ~~$ 2,708,735~~ ~~$ 2,691,022~~ ~~Department of State Health Services~~ ~~$ 2,271,105~~ ~~$ 2,255,372~~ ~~Health and Human Services Commission~~ ~~$ 556,181~~ ~~$ 0~~ ~~ARTICLE III~~ ~~Texas School for the Deaf~~ ~~$ 200,001~~ ~~$ 200,001~~ ~~ARTICLE V~~ ~~Department of Public Safety~~ ~~$ 68,433~~ ~~$ 18,001~~ ~~ARTICLE VI~~ ~~Department of Agriculture~~ ~~$ 148,662~~ ~~$ 147,648~~ ~~Parks and Wildlife Department~~ ~~$ 72,131~~ ~~$ 71,577~~ ~~Total, by Article~~ ~~$ 6,062,865~~ ~~$ 5,421,238~~ _____ *Delete Rider – Refer to justification statement in Schedule 3.C. Rider Appropriations and Unexpended Balances Request.*

3. B. Page 8 of 17

3.B. RIDER REVISIONS AND ADDITIONS REQUEST

Agency Code: 347	Agency Name: Texas Public Finance Authority	Prepared By: Pamela Scivicque	Date: 08/19/2016	Request Level: Base
Current Rider Number	**Page Number in 2016-17 GAA**	**Proposed Rider Language**		
12	I-52	**Unexpended Balances: Automated Debt Management System.** Included in amounts appropriated above in Strategies A.1.1., Analyze Financings and Issue Debt, and A.2.1., Manage Bond Proceeds are unexpended and unobligated balances as of August 31, ~~2015~~2017, (estimated to be $0) for the automated debt management system capital budget project for the biennium beginning September 1, ~~2015~~2017. _____ *Recommended changes for UB for the FY2018-19 Biennium in order for the Authority to complete final programming, migration and training efforts to finalize its automated debt management system.*		
701	Article I	<u>**Contingency Funding for Agency Operations: Additional Bond Issues.** In the event that the performance measure, Number of Requests for Financing Approved, as set forth above is exceeded by 30 percent in either fiscal year 2018 or 2019, the Texas Public Finance Authority is hereby appropriated an additional amount not to exceed 20 percent of that year's appropriation made above to recover costs related to bond issuance for each fiscal year. Any additional appropriations made herein shall be applied equally to Strategy A.1.1., Analyze Financings and Issue Debt, and Strategy A.2.1., Manage Bond Proceeds. Appropriations made by this provision shall be made first out of available bond proceeds, then out of reimbursements from state agencies, and then from available appropriated receipts. Expenditures thereof shall comply with the provisions of Chapters 1232 and 1401 of the Texas Government Code and any applicable bond covenants; and comply with any restrictions on reimbursements or expenditures contained in Article IX of this Act. For purposes of this provision, the Texas Public Finance Authority revenue commercial paper programs include the Master Lease Purchase Program, the Texas Facilities Commission Revenue Commercial Paper Program, and any revenue financings authorized by the 85th Legislature.</u> _____ *Inclusion of the above rider provides the agency with additional funding capacity for additional projects or programs be authorized by the legislature and increase agency workload for the FY2018-19 Biennium.*		

3.B. RIDER REVISIONS AND ADDITIONS REQUEST

Agency Code: 347	Agency Name: Texas Public Finance Authority	Prepared By: Pamela Scivicque	Date: 08/19/2016	Request Level: Base

Current Rider Number	Page Number in 2016-17 GAA	Proposed Rider Language
Article I Recap	I-95	(see below)

BOND DEBT SERVICE PAYMENTS

For the Years Ending

	August 31, ~~2016~~	2018	August 31, ~~2017~~	2019
Method of Financing:				
General Revenue Fund	~~$ 38,706,420~~	$ 159,082,269	~~$ 37,506,966~~	$ 185,706,693
General Revenue Fund -Dedicated				
Permanent Fund for Health and Tobacco Education and Enforcement Account No. 5044	~~39,616,694~~		~~55,053,189~~	
Permanent Fund Children & Public Health Account No. 5045	~~19,808,348~~		~~27,526,593~~	
Permanent Fund for EMS & Trauma Care Account No. 5046	~~19,808,346~~		~~27,526,595~~	
GR Dedicated -Texas Military Revolving Loan Account No. 5114, estimated	~~3,036,249~~	3,910,643	~~3,037,036~~	5,182,048
Subtotal, General Revenue Fund -Dedicated	~~$ 82,269,637~~		~~$113,143,413~~	
Federal Funds	~~403,411~~		~~403,411~~	
Total, Method of Financing	~~$ 121,379,468~~	$ 162,992,912	~~$ 151,053,790~~	$ 190,888,741

Items of Appropriation:
A. Goal: FINANCE CAPITAL PROJECTS

~~A.1.1.~~ A.2.2. Strategy: BOND DEBT SERVICE	~~$ 121,379,468~~	$ 162,992,912	~~$ 151,053,790~~ ~~&UB~~	190,888,741 &UB

To Texas Public Finance Authority for Payment of Bond Debt Service.

Grand Total, BOND DEBT SERVICE PAYMENTS	~~$ 121,379,468~~	$ 162,992,912	~~$ 151,053,790~~	$ 190,888,741

_____

Recommended changes to provide current estimates of general obligation bond principal and interest payment requirements for the FY2018-19 Biennium.

3.B. RIDER REVISIONS AND ADDITIONS REQUEST

Agency Code: 347	Agency Name: Texas Public Finance Authority	Prepared By: Pamela Scivicque	Date: 08/19/2016	Request Level: Base
Current Rider Number	**Page Number in 2016-17 GAA**	**Proposed Rider Language**		
Article II Recap	II-111	*(see content below)*		

BOND DEBT SERVICE PAYMENTS

For the Years Ending

	August 31, ~~2016~~	2018	August 31, ~~2017~~	2019
Method of Financing:				
General Revenue Fund	$ ~~27,745,814~~	$ 28,075,124	$ ~~25,949,879~~	$ 27,957,907
Federal Funds	~~3,327,315~~		~~3,327,315~~	
<u>Other Funds</u>				
MH Collections for Patient Support and Maintenance	~~470,963~~		~~470,963~~	
MH Appropriated Receipts	~~15,828~~		~~15,828~~	
ID Collections for Patient Support and Maintenance	~~120,063~~		~~120,063~~	
ID Appropriated Receipts	~~16,949~~		~~16,949~~	
Subtotal, Other Funds	$ ~~623,803~~		$ ~~623,803~~	
Total, Method of Financing	$ ~~31,696,932~~	$ 28,075,124	$ ~~29,900,997~~	$ 27,957,907
Items of Appropriation				
A. Goal: FINANCE CAPITAL PROJECTS				
~~A.1.1.~~ **A.2.2. Strategy:** BOND DEBT SERVICE	$ ~~31,696,932~~	$ 28,075,124	$ ~~29,900,997~~ &UB	$ 27,957,907 &UB
To Texas Public Finance Authority for Payment of Bond Debt Service.				
Grand Total, BOND DEBT SERVICE PAYMENTS	$ ~~31,696,932~~	$ 28,075,124	$ ~~29,900,997~~	$ 27,957,907

_____

Recommended changes to provide current estimates of general obligation bond principal and interest payment requirements for the FY2018-19 Biennium.

3.B. RIDER REVISIONS AND ADDITIONS REQUEST

Agency Code: 347	Agency Name: Texas Public Finance Authority	Prepared By: Pamela Scivicque	Date: 08/19/2016	Request Level: Base

Current Rider Number	Page Number in 2016-17 GAA	Proposed Rider Language			

| Article III Recap | III-244 | **BOND DEBT SERVICE PAYMENTS** | | | |

For the Years Ending

	August 31, ~~2016~~	August 31, 2018	~~2017~~	2019
METHOD OF FINANCING:				
General Revenue Fund	~~$ 11,642,288~~	$ 10,521,314	~~$ 11,118,155~~	$ 10,247,534
Federal Funds	~~155,557~~		~~155,557~~	
Total, Method of Financing	~~$ 11,797,845~~	$ 10,521,314	~~$ 11,273,712~~	$ 10,247,534
ITEMS OF APPROPRIATION:				
A. Goal: FINANCE CAPITAL PROJECTS				
~~A.1.1.~~ **A.2.2. Strategy:** BOND DEBT SERVICE	~~$ 11,797,845~~	$ 10,521,314	~~$ 11,273,712~~ ~~& UB~~	$ 10,247,534 &UB
To Texas Public Finance Authority for Payment of Bond Debt Service				
Grand Total, BOND DEBT SERVICE PAYMENTS	~~$ 11,797,845~~	$ 10,521,314	~~$ 11,273,712~~	$ 10,247,534

_____

Recommended changes to provide current estimates of general obligation bond principal and interest payment requirements for the FY2018-19 Biennium.

3.B. RIDER REVISIONS AND ADDITIONS REQUEST

Agency Code: 347	Agency Name: Texas Public Finance Authority	Prepared By: Pamela Scivicque	Date: 08/19/2016	Request Level: Base
Current Rider Number	**Page Number in 2016-17 GAA**	**Proposed Rider Language**		

Current Rider Number	Page Number in 2016-17 GAA	Proposed Rider Language
Article V Recap	V-62 – V-63	*(see below)*

BOND DEBT SERVICE PAYMENTS

For the Years Ending

	August 31, 2016	August 31, 2018	August 31, 2017	August 31, 2019
METHOD OF FINANCING:				
General Revenue Fund	~~$140,774,340~~	$ 91,877,759	~~$ 92,919,358~~	$ 88,505,836
Federal Funds	~~1,435,751~~		~~1,435,751~~	
Total, Method of Financing	~~$142,210,091~~	$ 91,877,759	~~$ 94,355,109~~	$ 88,505,836
ITEMS OF APPROPRIATION: **A. Goal:** FINANCE CAPITAL PROJECTS ~~**A.1.1.**~~ **A.2.2. Strategy:** BOND DEBT SERVICE	~~$142,210,091~~	$ 91,877,759	~~$ 94,355,109~~ ~~& UB~~	$ 88,505,836 &UB
To Texas Public Finance Authority for Payment of Bond Debt Service				
Grand Total, BOND DEBT SERVICE PAYMENTS	~~$142,210,091~~	$ 91,877,759	~~$ 94,355,109~~	$ 88,505,836

_____

Recommended changes to provide current estimates of general obligation bond principal and interest payment requirements for the FY2018-19 Biennium.

3.B. RIDER REVISIONS AND ADDITIONS REQUEST

Agency Code: 347	Agency Name: Texas Public Finance Authority	Prepared By: Pamela Scivicque	Date: 08/19/2016	Request Level: Base
Current Rider Number	**Page Number in 2016-17 GAA**	**Proposed Rider Language**		

| Article VI Recap | VI-65 | **BOND DEBT SERVICE PAYMENTS** | | | |

For the Years Ending

	August 31,		August 31,	
	~~2014~~	2016	~~2015~~	2017
Method of Financing:				
General Revenue Fund	~~$ 18,299,299~~	$ 17,089,021	~~$17,995,641~~	$ 17,484,970
Federal Funds	~~106,471~~		~~106,471~~	
Current Fund Balance	~~738,125~~		~~738,000~~	
Total, Method of Financing	~~$19,143,895~~	$ 17,089,021	~~$ 18,840,112~~	$ 17,484,970
Items of Appropriation: **A. Goal:** FINANCE CAPITAL PROJECTS				
~~A.1.1.~~ A.2.2. Strategy: BOND DEBT SERVICE	~~$19,143,895~~	$ 17,089,021	~~$18,840,112~~ ~~& UB~~	$ 17,484,970 &UB
To Texas Public Finance Authority for Payment of Bond Debt Service				
Grand Total, BOND DEBT SERVICE PAYMENTS	~~$19,143,895~~	$ 17,089,021	~~$ 18,840,112~~	$ 17,484,970

_____

Recommended changes to provide current estimates of general obligation bond principal and interest payment requirements for the FY2018-19 Biennium.

3.B. RIDER REVISIONS AND ADDITIONS REQUEST

Agency Code: 347	Agency Name: Texas Public Finance Authority	Prepared By: Pamela Scivicque	Date: 08/19/2016	Request Level: Base
Current Rider Number	**Page Number in 2016-17 GAA**	**Proposed Rider Language**		

Article VII Recap	VII-49	**BOND DEBT SERVICE PAYMENTS**

For the Years Ending

	August 31, ~~2016~~	August 31, 2018	August 31, ~~2017~~	August 31, 2019
Method of Financing:				
General Revenue Fund	~~$ 15,325,448~~	$ 13,232,727	~~$ 14,811,614~~	$ 13,362,951
Federal Funds	~~324,381~~		~~324,381~~	
Total, Method of Financing	~~$15,649,829~~	$ 13,232,727	~~$ 15,135,995~~	$ 13,362,951
Items of Appropriation:				
A. Goal: FINANCE CAPITAL PROJECTS				
~~A.1.1.~~ **A.2.2. Strategy:** BOND DEBT SERVICE	~~$15,649,829~~	$ 13,232,727	~~$ 15,135,995~~ ~~&UB~~	$ 13,362,951 &UB
To Texas Public Finance Authority for payment of Bond Debt Service				
Grand Total, BOND DEBT SERVICE PAYMENTS	~~$15,649,829~~	$ 13,232,727	~~$ 15,135,995~~	$ 13,362,951

_____

Recommended changes to update current estimates of general obligation bond principal and interest payment requirements for the FY2018-19 Biennium.

3.B. RIDER REVISIONS AND ADDITIONS REQUEST

Agency Code: 347	Agency Name: Texas Public Finance Authority	Prepared By: Pamela Scivicque	Date: 08/19/2016	Request Level: Base

Current Rider Number	Page Number in 2016-17 GAA	Proposed Rider Language

Article IX Sec. 3.04	IX-23	**Sec. 3.04. Scheduled Exempt Positions.**
		(c)(6)Agency Position Salary Group
		    (A) Department of State Health Services Commissioner Group 7;
		    (B) Department of Family and Protective Services Commissioner Group 7;
		    (C) Higher Education Coordinating Board Commissioner Group 8;
		    (D) Department of Aging and Disability Services Commissioner Group 7;
		    (E) Department of Information Resources Executive Director Group 6;
		    (F) Department of Assistive and Rehabilitative
		       Services Commissioner Group 6;
		    (G) Texas Lottery Commission Executive Director Group 6;
		    (H) Texas Juvenile Justice Department Executive Director Group 6;
		    (I) Preservation Board Executive Director Group 5;
		    (J) School for the Blind and Visually Impaired Superintendent Group 4, ~~and~~
		    (K) School for the Deaf Superintendent Group 4 ~~.~~; and
		    <u>(L) Texas Public Finance Authority</u> <u>Executive Director</u> <u>Group 6</u>.
		
		_____
		Recommended change to include the Authority's Executive Director position and salary group in Article IX, Section 3.04.(c)(6) Schedule of Exempt Positions at the request of the Authority's Board of Directors for the FY2018-19 Biennium.

Article IX Sec. 6.07	IX-29 – IX-30	**Employee Benefit and Debt Service Items.** (a) Funds appropriated in the various Articles of this Act for "Employees Retirement System," "Social Security State Match," "Benefit Replacement Pay," "Texas Public Finance Authority - G.O. Bond Debt Service Payments," and "Lease-Payments to the Texas Public Finance Authority" may be transferred between Articles to a like appropriation item without limitation as to the amount of such transfer. (b) An agency to which an appropriation listed under Subsection (a) is made may pool such appropriations, made in the various Articles for a common purpose, into a single cost pool for the purpose of administering the appropriation. _____ *Agency requests retention of this rider for the FY2018-19 Biennium.*
Article IX Sec. 8.08	IX-45	**Appropriation of Bond Proceeds.** The proceeds from the issuance and sale of bonds or other obligations pursuant to the provisions of Chapter 1232, Government Code, and Chapter 1401, Government Code or other law, are appropriated to the state agency to whose account the proceeds are deposited or credited. Proceeds include interest and investment income. _____ *Agency requests retention of this rider for the FY2018-19 Biennium.*

3.B. RIDER REVISIONS AND ADDITIONS REQUEST

Agency Code: 347	Agency Name: Texas Public Finance Authority	Prepared By: Pamela Scivicque	Date: 08/19/2016	Request Level: Base
Current Rider Number	**Page Number in 2016-17 GAA**	**Proposed Rider Language**		
Article IX Sec. 12.04	IX-60	**Sec. 12.04. Transfer of Master Lease Purchase Program Payments.** (a) The Texas Public Finance Authority is authorized to transfer each agency's share of administrative fees and lease payments pursuant to the Master Lease Purchase Program from each agency's appropriations made elsewhere in this Act to the Texas Public Finance Authority Master Lease Purchase Program cost of issuance funds and the State Lease Fund Account, respectively. Transfers for administrative fees and lease payments may not be made earlier than 15 days prior to the date that debt service payment is required. The Texas Public Finance Authority may transfer funds necessary for Master Lease Purchase Program debt service payments from the State Lease Fund Account to the Texas Public Finance Authority Master Lease Purchase Program interest and sinking funds. (b) The Comptroller shall assist the Texas Public Finance Authority in the transfer of lease payments. State agencies participating in the Master Lease Purchase Program shall cooperate in the timely transfer of lease payments to the Texas Public Finance Authority. The absence of specific Master Lease payment appropriations, identified in an agency's capital budget, does not release an agency from lease payment obligations. _____ *Agency requests retention of this rider for the FY2018-19 Biennium.*		

3. B. Page 17 of 17

3.C. Rider Appropriations and Unexpended Balances Request
85th Regular Session, Agency Submission, Version 1
Automated Budget and Evaluation System of Texas (ABEST)

DATE: **9/9/2016**
TIME: **10:36:01AM**

Agency Code: 347 Public Finance Authority

RIDER	STRATEGY	Exp 2015	Est 2016	Bud 2017	BL 2018	BL 2019
2 1	G.O. Bond Debt Service					
	1-2-2 BOND DEBT SERVICE PAYMENTS	$0	$0	$0	$0	$0

OBJECT OF EXPENSE:

		Exp 2015	Est 2016	Bud 2017	BL 2018	BL 2019
2008	DEBT SERVICE	$0	$0	$0	$0	$0
Total, Object of Expense		**$0**	**$0**	**$0**	**$0**	**$0**

METHOD OF FINANCING:

1	General Revenue Fund	$0	$0	$0	$0	$0
766	Current Fund Balance	$0	$0	$0	$0	$0
Total, Method of Financing		**$0**	**$0**	**$0**	**$0**	**$0**

Description/Justification for continuation of existing riders or proposed new rider

This rider serves as an informational item providing a total of all General Obligation Bond Debt Service appropriations included in the Recapitulation at the End of Article and identified in Bond Debt Service Payments of the General Appropriations Act, for bond servicing costs paid by the Authority. Retention of this rider is requested for the FY2018-19 Biennium to pay bond servicing costs on the Authority's outstanding bonds.

3.C. Rider Appropriations and Unexpended Balances Request
85th Regular Session, Agency Submission, Version 1
Automated Budget and Evaluation System of Texas (ABEST)

DATE: **9/9/2016**
TIME: **10:36:01AM**

Agency Code: 347 Public Finance Authority

RIDER	STRATEGY	Exp 2015	Est 2016	Bud 2017	BL 2018	BL 2019
4 1	Interest and Sinking Funds					
	1-2-2 BOND DEBT SERVICE PAYMENTS	$0	$0	$0	$0	$0

OBJECT OF EXPENSE:

2008 DEBT SERVICE		$0	$0	$0	$0	$0
Total, Object of Expense		**$0**	**$0**	**$0**	**$0**	**$0**

METHOD OF FINANCING:

766 Current Fund Balance		$0	$0	$0	$0	$0
Total, Method of Financing		**$0**	**$0**	**$0**	**$0**	**$0**

Description/Justification for continuation of existing riders or proposed new rider

This rider appropriates all current fund balances held in General Obligation Interest and Sinking ("I&S") Funds to the Authority for the purpose of servicing the debt on its general obligation bonds. Additionally, the rider authorizes the transfer of appropriations included in the Recapitulation at the End of Article and identified in Bond Debt Service Payments in the General Appropriations Act to the Authority. Appropriations made by this rider reduce General Revenue expenditures by a like amount. This rider does not increase total appropriation authority, it merely directs the method of finance. Retention of this rider is requested for the FY2018-19 Biennium to service the debt on the Authority's outstanding obligations.

3.C. Rider Appropriations and Unexpended Balances Request
85th Regular Session, Agency Submission, Version 1
Automated Budget and Evaluation System of Texas (ABEST)

DATE: **9/9/2016**
TIME: **10:36:01AM**

Agency Code: 347 Public Finance Authority

RIDER	STRATEGY	Exp 2015	Est 2016	Bud 2017	BL 2018	BL 2019
5 1	Revenue Bond Lease Payments 1-2-1 MANAGE BOND PROCEEDS	$0	$0	$0	$0	$0

OBJECT OF EXPENSE:

2008 DEBT SERVICE		$0	$0	$0	$0	$0
Total, Object of Expense		**$0**	**$0**	**$0**	**$0**	**$0**

METHOD OF FINANCING:

1 General Revenue Fund		$0	$0	$0	$0	$0
Total, Method of Financing		**$0**	**$0**	**$0**	**$0**	**$0**

Description/Justification for continuation of existing riders or proposed new rider

This rider authorizes the transfer of lease payment appropriations made in this and other Articles of the General Appropriations Act to the Authority to service the debt on its revenue bonds. Additionally, it appropriates amounts in the State Lease Fund Account and in revenue bond Interest and Sinking ("I&S") Funds to the Authority for lease payments, which includes payments of debt service and other bond administrative costs. It also authorizes the transfer of appropriations between the State Lease Fund Account to the various I&S Funds for the payment of such costs. The Authority is required to make lease payments on behalf of the Texas Facilities Commission, Texas State Preservation Board, and other client agencies for which it issues revenue bonds. Retention of this rider is requested for the FY2018-19 Biennium to pay bond servicing costs on the Authority's outstanding revenue bonds.

3.C. Rider Appropriations and Unexpended Balances Request
85th Regular Session, Agency Submission, Version 1
Automated Budget and Evaluation System of Texas (ABEST)

DATE: **9/9/2016**
TIME: **10:36:01AM**

Agency Code: 347 Public Finance Authority

RIDER	STRATEGY	Exp 2015	Est 2016	Bud 2017	BL 2018	BL 2019
6 1 Revenue Commercial Program Payments	1-2-1 MANAGE BOND PROCEEDS	$0	$0	$0	$0	$0

OBJECT OF EXPENSE:

2008 DEBT SERVICE		$0	$0	$0	$0	$0
Total, Object of Expense		**$0**	**$0**	**$0**	**$0**	**$0**

METHOD OF FINANCING:

666 Appropriated Receipts		$0	$0	$0	$0	$0
Total, Method of Financing		**$0**	**$0**	**$0**	**$0**	**$0**

Description/Justification for continuation of existing riders or proposed new rider

This rider authorizes the transfer of lease payment appropriations made in this and other Articles of the General Appropriations Act to the Authority into the State Lease Fund Account for capital projects financed through revenue commercial paper programs. This rider authorizes the transfer of appropriations from the State Lease Fund Account to the respective Revenue Interest and Sinking ("I&S") Funds and Costs of Issuance ("COI") Funds in order to pay the debt service and administrative costs on revenue commercial paper obligations. Retention of this rider is requested for the FY 2018-19 Biennium to pay bond servicing costs on the Authority's outstanding revenue obligations. For purposes of this section, the Texas Public Finance Authority revenue commercial paper programs include the Master Lease Purchase Program, the Texas Facilities Commission Revenue Commercial Paper Program and any revenue financings authorized by the 85th Legislature.

3.C. Rider Appropriations and Unexpended Balances Request
85th Regular Session, Agency Submission, Version 1
Automated Budget and Evaluation System of Texas (ABEST)

DATE: **9/9/2016**
TIME: **10:36:01AM**

Agency Code: 347 Public Finance Authority

RIDER	STRATEGY	Exp 2015	Est 2016	Bud 2017	BL 2018	BL 2019
7 1 UB Bond Funds						
	1-2-1 MANAGE BOND PROCEEDS	$0	$0	$0	$0	$0

OBJECT OF EXPENSE:

2008 DEBT SERVICE		$0	$0	$0	$0	$0
Total, Object of Expense		**$0**	**$0**	**$0**	**$0**	**$0**

METHOD OF FINANCING:

766 Current Fund Balance		$0	$0	$0	$0	$0
Total, Method of Financing		**$0**	**$0**	**$0**	**$0**	**$0**

Description/Justification for continuation of existing riders or proposed new rider

This rider provides appropriation and transfer authority for the movement of unexpended bond fund balances forward and provides an appropriation for the payment of various expenses as required in the provisions of the Authority's bond covenants. Retention of this rider is requested for the FY2018-19 Biennium to pay bond servicing costs on the Authority's outstanding obligations.

3.C. Rider Appropriations and Unexpended Balances Request
85th Regular Session, Agency Submission, Version 1
Automated Budget and Evaluation System of Texas (ABEST)

DATE: **9/9/2016**
TIME: **10:36:01AM**

Agency Code: 347 Public Finance Authority

RIDER	STRATEGY	Exp 2015	Est 2016	Bud 2017	BL 2018	BL 2019
8 1 Appn and Trf Authority						
	1-2-1 MANAGE BOND PROCEEDS	$0	$0	$0	$0	$0

OBJECT OF EXPENSE:

		Exp 2015	Est 2016	Bud 2017	BL 2018	BL 2019
2008 DEBT SERVICE		$0	$0	$0	$0	$0
Total, Object of Expense		**$0**	**$0**	**$0**	**$0**	**$0**

METHOD OF FINANCING:

		Exp 2015	Est 2016	Bud 2017	BL 2018	BL 2019
766	Current Fund Balance	$0	$0	$0	$0	$0
1	General Revenue Fund	$0	$0	$0	$0	$0
Total, Method of Financing		**$0**	**$0**	**$0**	**$0**	**$0**

Description/Justification for continuation of existing riders or proposed new rider

This rider provides the Authority with express language to allow for the transfer of bond debt service for general obligation and revenue bonds when these required amounts are appropriated to the Authority's client agencies. Such amounts may be included in client agency bill patterns as a Rider or in a Line-Item Strategy, or included in the Recapitulation at the End of Article and identified in Bond Debt Service Payments or Lease Payments sections of the General Appropriations Act. Retention of this rider is requested for the FY2018-19 Biennium to pay bond servicing costs on the Authority's outstanding obligations.

3.C. Rider Appropriations and Unexpended Balances Request
85th Regular Session, Agency Submission, Version 1
Automated Budget and Evaluation System of Texas (ABEST)

DATE: **9/9/2016**
TIME: **10:36:01AM**

Agency Code: 347 Public Finance Authority

RIDER	STRATEGY	Exp 2015	Est 2016	Bud 2017	BL 2018	BL 2019
9 1	Charter School Receipts					
	1-1-1 ANALYZE FINANCINGS AND ISSUE DEBT	$0	$0	$0	$0	$0
OBJECT OF EXPENSE:						
	1001 SALARIES AND WAGES	$0	$0	$0	$0	$0
Total, Object of Expense		**$0**	**$0**	**$0**	**$0**	**$0**
METHOD OF FINANCING:						
666	Appropriated Receipts	$0	$0	$0	$0	$0
Total, Method of Financing		**$0**	**$0**	**$0**	**$0**	**$0**

Description/Justification for continuation of existing riders or proposed new rider

This rider provides for an additional appropriation of fees assessed and collected by the Texas Public Finance Authority Charter School Finance Corporation ("TPFA CSFC") to the Authority as reimbursement for services rendered issuing bonds on behalf of open-enrollment charter schools. These amounts are not included in the base request for strategies Analyze Financings and Issue Debt (01-01-01) and Bond Management (01-02-01) above, instead they are in addition to the amounts in the agency's line-item strategies. Retention of this rider in the FY2018-19 Biennium is necessary for the Authority to recover its costs issuing charter school debt on behalf of the TPFA CSFC.

3.C. Rider Appropriations and Unexpended Balances Request
85th Regular Session, Agency Submission, Version 1
Automated Budget and Evaluation System of Texas (ABEST)

DATE: **9/9/2016**
TIME: **10:36:01AM**

Agency Code: 347 Public Finance Authority

RIDER	STRATEGY	Exp 2015	Est 2016	Bud 2017	BL 2018	BL 2019
10 1	G.O. Bond Debt Service	$0	$0	$0	$0	$0
	1-2-2 BOND DEBT SERVICE PAYMENTS					

OBJECT OF EXPENSE:

2008	DEBT SERVICE	$0	$0	$0	$0	$0
Total, Object of Expense		**$0**	**$0**	**$0**	**$0**	**$0**

METHOD OF FINANCING:

5114	Tx Military Revolving Loan Account	$0	$0	$0	$0	$0
Total, Method of Financing		**$0**	**$0**	**$0**	**$0**	**$0**

Description/Justification for continuation of existing riders or proposed new rider

This rider provides additional clarifying language of amounts appropriated for General Obligation Bond Debt Service for general obligation bonds issued on behalf of the Texas Military Value Revolving Loan Program. Appropriations for bond servicing costs for the Texas Military Value Revolving Loan Program are included in the Recapitulation at the End of Article and identified in the Authority's current Rider No. 2, information listing of General Obligation Bond Debt Service, and in current Rider No. 11 of the Governor's Office bill pattern of the General Appropriations Act. Retention of this rider is requested for the FY2018-19 Biennium to service the debt on the Authority's outstanding obligations.

3.C. Rider Appropriations and Unexpended Balances Request
85th Regular Session, Agency Submission, Version 1
Automated Budget and Evaluation System of Texas (ABEST)

DATE: **9/9/2016**
TIME: **10:36:01AM**

Agency Code: 347 Public Finance Authority

RIDER	STRATEGY	Exp 2015	Est 2016	Bud 2017	BL 2018	BL 2019
11 1	Lease Purchase Program					
	1-2-1 MANAGE BOND PROCEEDS	$0	$0	$0	$0	$0

OBJECT OF EXPENSE:

2008	DEBT SERVICE	$0	$0	$0	$0	$0
Total, Object of Expense		**$0**	**$0**	**$0**	**$0**	**$0**

METHOD OF FINANCING:

666	Appropriated Receipts	$0	$0	$0	$0	$0
Total, Method of Financing		**$0**	**$0**	**$0**	**$0**	**$0**

Description/Justification for continuation of existing riders or proposed new rider

This rider serves as an informational listing of administrative fees and lease payments for participating client agencies participating in the Master Lease Purchase Program ("MLPP"). Appropriations for servicing the debt on MLPP are identified elsewhere in the General Appropriations Act, specifically in each of the client agencies participating in MLPP, and included in the Authority's Rider No. 6; therefore, retention of this rider is not necessary for the FY2018-19 Biennium.

3.C. Rider Appropriations and Unexpended Balances Request
85th Regular Session, Agency Submission, Version 1
Automated Budget and Evaluation System of Texas (ABEST)

DATE: **9/9/2016**
TIME: **10:36:01AM**

Agency Code: 347 Public Finance Authority

RIDER	STRATEGY	Exp 2015	Est 2016	Bud 2017	BL 2018	BL 2019
12 1	UB Automated Debt Management System					
	1-2-1 MANAGE BOND PROCEEDS	$0	$0	$0	$0	$0

OBJECT OF EXPENSE:

		Exp 2015	Est 2016	Bud 2017	BL 2018	BL 2019
1001	SALARIES AND WAGES	$0	$0	$0	$0	$0
2001	PROFESSIONAL FEES AND SERVICES	$0	$0	$0	$0	$0
2009	OTHER OPERATING EXPENSE	$0	$0	$0	$0	$0
Total, Object of Expense		**$0**	**$0**	**$0**	**$0**	**$0**

METHOD OF FINANCING:

		Exp 2015	Est 2016	Bud 2017	BL 2018	BL 2019
1	General Revenue Fund	$0	$0	$0	$0	$0
Total, Method of Financing		**$0**	**$0**	**$0**	**$0**	**$0**

Description/Justification for continuation of existing riders or proposed new rider

This rider provides for the continuity of funding appropriated for the Authority's completion of its automated debt management system. In February 2016, the agency implemented an integrated commercial off-the-shelf debt management software package that supports the various functions of a municipal bond issuer. The features of the multi-user relational database assist the agency in carrying out mission-critical functions related to issuance and management of its outstanding debt. Retention of this rider is requested during the FY2018-19 Biennium in order for the Authority to complete final software enhancements, migration and training to provide functionality necessary for staff to achieve maximum efficiency and effectiveness that the automated debt management will allow.

3.C. Rider Appropriations and Unexpended Balances Request
85th Regular Session, Agency Submission, Version 1
Automated Budget and Evaluation System of Texas (ABEST)

DATE: **9/9/2016**
TIME: **10:36:01AM**

Agency Code: 347 Public Finance Authority

RIDER	STRATEGY	Exp 2015	Est 2016	Bud 2017	BL 2018	BL 2019
701 1	Contingency Appropriation					
	1-1-1 ANALYZE FINANCINGS AND ISSUE DEBT	$0	$0	$0	$0	$0
OBJECT OF EXPENSE:						
	1001 SALARIES AND WAGES	$0	$0	$0	$0	$0
	1002 OTHER PERSONNEL COSTS	$0	$0	$0	$0	$0
Total, Object of Expense		**$0**	**$0**	**$0**	**$0**	**$0**
METHOD OF FINANCING:						
666	Appropriated Receipts	$0	$0	$0	$0	$0
Total, Method of Financing		**$0**	**$0**	**$0**	**$0**	**$0**

Description/Justification for continuation of existing riders or proposed new rider

This rider provides the Authority with an additional appropriation of reimbursements of up to 20% in the base request for strategies Analyze Financings and Issue Debt (01-01-01) and Bond Management (01-02-01) to cover the cost of additional workload when the Number of Requests for Financings exceed performance targets. While the agency's expenditures have remained within base appropriations during the FY2016-17 Biennium, inclusion of the rider is requested given the uncertainty of the Number of Requests for Financings in the FY2018-19 Biennium, in order to provide the agency with additional funding capacity for additional projects authorized by the legislature.

3.C. Rider Appropriations and Unexpended Balances Request
85th Regular Session, Agency Submission, Version 1
Automated Budget and Evaluation System of Texas (ABEST)

DATE: **9/9/2016**
TIME: **10:36:01AM**

Agency Code: 347 Public Finance Authority

RIDER	STRATEGY	Exp 2015	Est 2016	Bud 2017	BL 2018	BL 2019
SUMMARY:						
OBJECT OF EXPENSE TOTAL		$0	$0	$0	$0	$0
METHOD OF FINANCING TOTAL		$0	$0	$0	$0	$0

4.A. Exceptional Item Request Schedule
85th Regular Session, Agency Submission, Version 1
Automated Budget and Evaluation System of Texas (ABEST)

DATE: **9/13/2016**
TIME: **2:21:54PM**

Agency code: **347**   Agency name:

Public Finance Authority

CODE	DESCRIPTION	Excp 2018	Excp 2019

Item Name: Salary Increase - Line-Item Executive Director
Item Priority: 1
IT Component: No
Anticipated Out-year Costs: Yes
Involve Contracts > $50,000: No
Includes Funding for the Following Strategy or Strategies: 01-01-01 Analyze Agency Financing Applications and Issue Debt Cost Effectively
01-02-01 Manage Bond Proceeds and Monitor Covenants to Ensure Compliance

OBJECTS OF EXPENSE:

1001	SALARIES AND WAGES	69,909	69,909
1002	OTHER PERSONNEL COSTS	5,243	5,243
2009	OTHER OPERATING EXPENSE	420	420
	TOTAL, OBJECT OF EXPENSE	**$75,572**	**$75,572**

METHOD OF FINANCING:

781	Bond Proceeds-Rev Bonds	75,572	75,572
	TOTAL, METHOD OF FINANCING	**$75,572**	**$75,572**

DESCRIPTION / JUSTIFICATION:

The Authority's exceptional item is requested to provide funding for an increase in its line-item exempt executive director position at the request of the Board of Directors of the Authority. The current not-to-exceed salary of this exempt position is significantly lower than the salary of the executives responsible for debt issuance at other state debt issuers. This alone limits interest in the position, creates salary compression for other positions within the agency, and does not attract an acceptable or qualified level of experienced candidates having similar market knowledge or expertise. Furthermore, the amount is currently under the market annual average salary as reported by the SAO in its August 2016 report. The requested increase is to align the Authority's Executive Director's salary to a compensation level similar to other state debt issuers and commensurate with the risks involved.

EXTERNAL/INTERNAL FACTORS:

Funding for this exceptional item is critical to ensure that the Authority is able to attract qualified financial professionals having considerable experience issuing debt in the municipal finance market and to run a multi-coordinated state agency. The agency's work is complex; therefore, it is essential that the Authority have the resources necessary to attract and retain financially sophisticated personnel with the knowledge to assess the market conditions, represent the agency before rating agencies, interact meaningfully with financial advisors, bond counsel, and underwriters and personnel and have the knowledge and experience in finance, federal securities law, federal tax law, investment banking and municipal bond underwriting procedures and industry accepted public finance practices, all of which are necessary to structure, issue and manage debt in the most cost effective and efficient manner.

Agency code: **347**   Agency name:

Public Finance Authority

CODE	DESCRIPTION	Excp 2018	Excp 2019

DESCRIPTION OF ANTICIPATED OUT-YEAR COSTS :

Executive Director Salary Increase

ESTIMATED ANTICIPATED OUT-YEAR COSTS FOR ITEM:

2020	2021	2022
$75,572	$75,572	$75,572

Agency code: **347**   Agency name:

Public Finance Authority

CODE	DESCRIPTION	Excp 2018	Excp 2019

Item Name:	Centralized Accounting and Payroll/Personnel System (CAPPS) Request		
Item Priority:	2		
IT Component:	Yes		
Anticipated Out-year Costs:	No		
Involve Contracts > $50,000:	No		
Includes Funding for the Following Strategy or Strategies:	01-01-01 Analyze Agency Financing Applications and Issue Debt Cost Effectively		
	01-02-01 Manage Bond Proceeds and Monitor Covenants to Ensure Compliance		

OBJECTS OF EXPENSE:

CODE	DESCRIPTION	Excp 2018	Excp 2019
1001	SALARIES AND WAGES	40,000	80,000
1002	OTHER PERSONNEL COSTS	1,200	1,200
2003	CONSUMABLE SUPPLIES	300	300
2004	UTILITIES	75	0
2009	OTHER OPERATING EXPENSE	2,912	1,424
	TOTAL, OBJECT OF EXPENSE	**$44,487**	**$82,924**

METHOD OF FINANCING:

CODE	DESCRIPTION	Excp 2018	Excp 2019
781	Bond Proceeds-Rev Bonds	44,487	82,924
	TOTAL, METHOD OF FINANCING	**$44,487**	**$82,924**

		Excp 2018	Excp 2019
FULL-TIME EQUIVALENT POSITIONS (FTE):		0.50	1.00

DESCRIPTION / JUSTIFICATION:

The Authority's exceptional item is requested to provide funding to support programming, development and deployment costs for transitioning to the state's ERP solution, Centralized Accounting and Payroll/Personnel System (CAPPS). Such funding includes salary and other personnel costs for .5 FTE in FY 2018 and 1 FTE in FY 2019 dedicated to agency deployment efforts, training, and migration and/or disposition of agency legacy data.

EXTERNAL/INTERNAL FACTORS:

Funding for this exceptional item is necessary for the implementation of the Authority's financials currently maintained in the agency's internal fund accounting system (SAGE Fund Accounting) to CAPPS. Such deployment is contingent on the Authority's continued ability to serve as controlling agency of its shared funds with its client agencies and access related financial data in order to continue to perform monitoring and reporting functions related to outstanding debt and compliance with state and federal regulatory agencies. Out-year costs will be dependent on the CPA's scheduled implementation of the Authority's HR component onto CAPPS.

DESCRIPTION OF IT COMPONENT INCLUDED IN EXCEPTIONAL ITEM:

1 Computer

IS THIS IT COMPONENT RELATED TO A NEW OR CURRENT PROJECT?

NEW

Agency code: **347**   Agency name:

Public Finance Authority

CODE	DESCRIPTION	Excp 2018	Excp 2019

PROPOSED SOFTWARE EXAMPLES (Client-side, cerver-side, Midrange and Mainframe)

N/A

PROPOSED HARDWARE EXAMPLES (Desktop, Laptop, Tablets, Servers, Mainframes, Printers and Monitors)

1 Computer

DEVELOPMENT COST AND OTHER COSTS

None

TYPE OF PROJECT

CAPPS

ALTERNATIVE ANALYSIS

None

ESTIMATED IT COST

2016	2017	2018	2019	2020	2021	2022	Total Over Life of Project
$0	$0	$1,200	$0	$0	$0	$0	$1,200

Agency code:	**347**	Agency name:	**Public Finance Authority**

Code Description	Excp 2018	Excp 2019
Item Name: Salary Increase - Line-Item Executive Director		
Allocation to Strategy: 1-1-1 Analyze Agency Financing Applications and Issue Debt Cost Effectively		
OBJECTS OF EXPENSE:		
1001 SALARIES AND WAGES	34,815	34,815
1002 OTHER PERSONNEL COSTS	2,611	2,611
2009 OTHER OPERATING EXPENSE	209	209
TOTAL, OBJECT OF EXPENSE	**$37,635**	**$37,635**
METHOD OF FINANCING:		
781 Bond Proceeds-Rev Bonds	37,635	37,635
TOTAL, METHOD OF FINANCING	**$37,635**	**$37,635**
FULL-TIME EQUIVALENT POSITIONS (FTE):	0.0	0.0

Agency code: **347** Agency name: **Public Finance Authority**

Code Description	Excp 2018	Excp 2019
Item Name: Salary Increase - Line-Item Executive Director		
Allocation to Strategy: 1-2-1 Manage Bond Proceeds and Monitor Covenants to Ensure Compliance		
OBJECTS OF EXPENSE:		
1001 SALARIES AND WAGES	35,094	35,094
1002 OTHER PERSONNEL COSTS	2,632	2,632
2009 OTHER OPERATING EXPENSE	211	211
TOTAL, OBJECT OF EXPENSE	**$37,937**	**$37,937**
METHOD OF FINANCING:		
781 Bond Proceeds-Rev Bonds	37,937	37,937
TOTAL, METHOD OF FINANCING	**$37,937**	**$37,937**

Agency code:	**347**	Agency name:	**Public Finance Authority**

Code Description	Excp 2018	Excp 2019
Item Name: Centralized Accounting and Payroll/Personnel System (CAPPS) Request		
Allocation to Strategy: 1-1-1 Analyze Agency Financing Applications and Issue Debt Cost Effectively		
OBJECTS OF EXPENSE:		
1001 SALARIES AND WAGES	19,920	39,840
1002 OTHER PERSONNEL COSTS	598	598
2003 CONSUMABLE SUPPLIES	149	149
2004 UTILITIES	37	0
2009 OTHER OPERATING EXPENSE	1,450	709
TOTAL, OBJECT OF EXPENSE	**$22,154**	**$41,296**
METHOD OF FINANCING:		
781 Bond Proceeds-Rev Bonds	22,154	41,296
TOTAL, METHOD OF FINANCING	**$22,154**	**$41,296**
FULL-TIME EQUIVALENT POSITIONS (FTE):	0.2	0.5

Agency code: **347**	Agency name: **Public Finance Authority**	

Code Description	Excp 2018	Excp 2019
Item Name: Centralized Accounting and Payroll/Personnel System (CAPPS) Request		
Allocation to Strategy: 1-2-1 Manage Bond Proceeds and Monitor Covenants to Ensure Compliance		
OBJECTS OF EXPENSE:		
1001 SALARIES AND WAGES	20,080	40,160
1002 OTHER PERSONNEL COSTS	602	602
2003 CONSUMABLE SUPPLIES	151	151
2004 UTILITIES	38	0
2009 OTHER OPERATING EXPENSE	1,462	715
TOTAL, OBJECT OF EXPENSE	**$22,333**	**$41,628**
METHOD OF FINANCING:		
781 Bond Proceeds-Rev Bonds	22,333	41,628
TOTAL, METHOD OF FINANCING	**$22,333**	**$41,628**
FULL-TIME EQUIVALENT POSITIONS (FTE):	0.3	0.5

4.C. Exceptional Items Strategy Request
85th Regular Session, Agency Submission, Version 1
Automated Budget and Evaluation System of Texas (ABEST)

DATE: 9/13/2016
TIME: 2:21:54PM

Agency Code:	**347**	Agency name:	**Public Finance Authority**

GOAL: 1 Finance Capital Projects Cost Effectively and Monitor Debt Efficiently

OBJECTIVE: 1 Provide Timely Funding for Agencies at Minimal Cost   Service Categories:

STRATEGY: 1 Analyze Agency Financing Applications and Issue Debt Cost Effectively   Service: 05   Income: A.2   Age: B.3

CODE DESCRIPTION	**Excp 2018**	**Excp 2019**
OBJECTS OF EXPENSE:		
1001 SALARIES AND WAGES	54,735	74,655
1002 OTHER PERSONNEL COSTS	3,209	3,209
2003 CONSUMABLE SUPPLIES	149	149
2004 UTILITIES	37	0
2009 OTHER OPERATING EXPENSE	1,659	918
Total, Objects of Expense	**$59,789**	**$78,931**
METHOD OF FINANCING:		
781 Bond Proceeds-Rev Bonds	59,789	78,931
Total, Method of Finance	**$59,789**	**$78,931**
FULL-TIME EQUIVALENT POSITIONS (FTE):	0.2	0.5

EXCEPTIONAL ITEM(S) INCLUDED IN STRATEGY:

Salary Increase - Line-Item Executive Director

Centralized Accounting and Payroll/Personnel System (CAPPS) Request

4.C. Exceptional Items Strategy Request
85th Regular Session, Agency Submission, Version 1
Automated Budget and Evaluation System of Texas (ABEST)

DATE: 9/13/2016
TIME: 2:21:54PM

Agency Code: **347**   Agency name: **Public Finance Authority**

GOAL: 1   Finance Capital Projects Cost Effectively and Monitor Debt Efficiently

OBJECTIVE: 2   Monitor Bond Proceeds and Pay Debt Service on Time   Service Categories:

STRATEGY: 1   Manage Bond Proceeds and Monitor Covenants to Ensure Compliance   Service: 05   Income: A.2   Age: B.3

CODE DESCRIPTION	Excp 2018	Excp 2019
OBJECTS OF EXPENSE:		
1001 SALARIES AND WAGES	55,174	75,254
1002 OTHER PERSONNEL COSTS	3,234	3,234
2003 CONSUMABLE SUPPLIES	151	151
2004 UTILITIES	38	0
2009 OTHER OPERATING EXPENSE	1,673	926
Total, Objects of Expense	**$60,270**	**$79,565**
METHOD OF FINANCING:		
781 Bond Proceeds-Rev Bonds	60,270	79,565
Total, Method of Finance	**$60,270**	**$79,565**
FULL-TIME EQUIVALENT POSITIONS (FTE):	0.3	0.5

EXCEPTIONAL ITEM(S) INCLUDED IN STRATEGY:

Salary Increase - Line-Item Executive Director

Centralized Accounting and Payroll/Personnel System (CAPPS) Request

5.A. Capital Budget Project Schedule
85th Regular Session, Agency Submission, Version 1
Automated Budget and Evaluation System of Texas (ABEST)

DATE: **9/13/2016**
TIME : **2:21:56PM**

Agency code: **347** Agency name: **Public Finance Authority**

Category Code / Category Name

Project Sequence/Project Id/ Name

OOE / TOF / MOF CODE	Est 2016	Bud 2017	BL 2018	BL 2019
8000 Centralized Accounting and Payroll/Personnel System (CAPPS)				
1/1 Centralized Accounting and Payroll/Personnel System (CAPPS) Request				
OBJECTS OF EXPENSE				
Informational				
General 1001 SALARIES AND WAGES	$0	$0	$0	$0
General 1002 OTHER PERSONNEL COSTS	$0	$0	$0	$0
General 2003 CONSUMABLE SUPPLIES	$0	$0	$0	$0
General 2004 UTILITIES	$0	$0	$0	$0
General 2009 OTHER OPERATING EXPENSE	$0	$0	$0	$0
Informational Subtotal OOE, Project 1	$0	$0	$0	$0
Subtotal OOE, Project 1	**$0**	**$0**	**$0**	**$0**
TYPE OF FINANCING				
Informational				
General CA 781 Bond Proceeds-Rev Bonds	$0	$0	$0	$0
Informational Subtotal TOF, Project 1	$0	$0	$0	$0
Subtotal TOF, Project 1	**$0**	**$0**	**$0**	**$0**
Capital Subtotal, Category 8000				
Informational Subtotal, Category 8000	$0	$0	$0	$0
Total, Category 8000	**$0**	**$0**	**$0**	**$0**
AGENCY TOTAL -CAPITAL				
AGENCY TOTAL -INFORMATIONAL	**$0**	**$0**	**$0**	**$0**

5.A. Capital Budget Project Schedule
85th Regular Session, Agency Submission, Version 1
Automated Budget and Evaluation System of Texas (ABEST)

DATE: **9/13/2016**
TIME : **2:21:56PM**

Agency code: **347**   Agency name: **Public Finance Authority**

Category Code / Category Name
Project Sequence/Project Id/ Name
OOE / TOF / MOF CODE

	Est 2016	Bud 2017	BL 2018	BL 2019
AGENCY TOTAL	**$0**	**$0**	**$0**	**$0**
METHOD OF FINANCING:				
Informational				
General 781 Bond Proceeds-Rev Bonds	$0	$0	$0	$0
Total, Method of Financing-Informational	$0	$0	$0	$0
Total, Method of Financing	**$0**	**$0**	**$0**	**$0**
TYPE OF FINANCING:				
Informational				
General CA CURRENT APPROPRIATIONS	$0	$0	$0	$0
Total, Type of Financing-Informational	$0	$0	$0	$0
Total,Type of Financing	**$0**	**$0**	**$0**	**$0**

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Category Code / Category Name
Project Number / Name
OOE / TOF / MOF CODE

	Excp 2018	Excp 2019
8000 Centralized Accounting and Payroll/Personnel System (CAPPS)		
_1_ CAPPS Request		
Objects of Expense		
1001 SALARIES AND WAGES	40,000	80,000
1002 OTHER PERSONNEL COSTS	1,200	1,200
2003 CONSUMABLE SUPPLIES	300	300
2004 UTILITIES	75	0
2009 OTHER OPERATING EXPENSE	2,912	1,424
Subtotal OOE, Project 1	**44,487**	**82,924**
Type of Financing		
CA 781 Bond Proceeds-Rev Bonds	44,487	82,924
Subtotal TOF, Project 1	**44,487**	**82,924**
Subtotal Category 8000	**44,487**	**82,924**
AGENCY TOTAL	**44,487**	**82,924**
METHOD OF FINANCING:		
781 Bond Proceeds-Rev Bonds	44,487	82,924
Total, Method of Financing	**44,487**	**82,924**
TYPE OF FINANCING:		
CA CURRENT APPROPRIATIONS	44,487	82,924
Total,Type of Financing	**44,487**	**82,924**

5.B. Capital Budget Project Information
85th Regular Session, Agency Submission, Version 1
Automated Budget and Evaluation System of Texas (ABEST)

DATE: **9/13/2016**
TIME: **2:21:56PM**

Agency Code:	**347**	Agency name:	**Public Finance Authority**
Category Number:	**8000**	Category Name:	**CAPPS Statewide ERP System**
Project number:	**1**	Project Name:	**CAPPS Request**

PROJECT DESCRIPTION

General Information

The Authority's capital budget includes its exceptional item request to provide funding to support programming, development and deployment costs for transitioning to the state's ERP solution, Centralized Accounting and Payroll/Personnel System (CAPPS). Such funding includes non-capital expenses for salary and other personnel and other operating costs for .5 FTE in FY 2018 and 1 FTE in FY 2019 dedicated to agency deployment efforts, training, and migration and/or disposition of agency legacy data.

Number of Units / Average Unit Cost	$127,411	
Estimated Completion Date	8/31/2019	

Additional Capital Expenditure Amounts Required	**2020**	**2021**
	0	0

Type of Financing	CA CURRENT APPROPRIATIONS
Projected Useful Life	3-5 Years
Estimated/Actual Project Cost	$127,411
Length of Financing/ Lease Period	N/A

ESTIMATED/ACTUAL DEBT OBLIGATION PAYMENTS

2018	**2019**	**2020**	**2021**	**Total over project life**
0	0	0	0	0

REVENUE GENERATION / COST SAVINGS

REVENUE_COST_FLAG	MOF_CODE	AVERAGE_AMOUNT
R	781	0.00

Explanation: Deployment costs associated with transitioning the Authority's financials to the state's ERP solution, Centralized Accounting and Payroll/Personnel System (CAPPS).

Project Location: Austin, TX

Beneficiaries: State of Texas

Frequency of Use and External Factors Affecting Use:

The funding costs associated with on-boarding the Authority's financials to CAPPS.

5.C. Capital Budget Allocation to Strategies (Baseline)
85th Regular Session, Agency Submission, Version 1
Automated Budget and Evaluation System of Texas (ABEST)

DATE: **9/13/2016**
TIME: **2:21:57PM**

Agency code: **347**   Agency name: **Public Finance Authority**

Category Code/Name

Project Sequence/Project Id/Name

Goal/Obj/Str	Strategy Name	Est 2016	Bud 2017	BL 2018	BL 2019

8000 Centralized Accounting and Payroll/Personnel System (CAPPS)

1/1   *CAPPS Request*

GENERAL BUDGET

Informational	1-1-1	ANALYZE FINANCINGS AND ISSUE DEBT	0	0	$0	$0
	1-2-1	MANAGE BOND PROCEEDS	0	0	0	0
		TOTAL, PROJECT	$0	$0	$0	$0
		TOTAL CAPITAL, ALL PROJECTS				
		TOTAL INFORMATIONAL, ALL PROJECTS	**$0**	**$0**	**$0**	**$0**
		TOTAL, ALL PROJECTS	**$0**	**$0**	**$0**	**$0**

347 Public Finance Authority

Category Code/Name

Project Number/Name

Goal/Obj/Str			Strategy Name	Excp 2018	Excp 2019

8000 Centralized Accounting and Payroll/Personnel System (CAPPS)

1			CAPPS Request		
1	1	1	ANALYZE FINANCINGS AND ISSUE DEBT	19,920	39,840
1	1	1	ANALYZE FINANCINGS AND ISSUE DEBT	598	598
1	1	1	ANALYZE FINANCINGS AND ISSUE DEBT	149	149
1	1	1	ANALYZE FINANCINGS AND ISSUE DEBT	37	0
1	1	1	ANALYZE FINANCINGS AND ISSUE DEBT	1,450	709
1	2	1	MANAGE BOND PROCEEDS	20,080	40,160
1	2	1	MANAGE BOND PROCEEDS	602	602
1	2	1	MANAGE BOND PROCEEDS	151	151
1	2	1	MANAGE BOND PROCEEDS	38	0
1	2	1	MANAGE BOND PROCEEDS	1,462	715
			TOTAL, PROJECT	44,487	82,924
			TOTAL, ALL PROJECTS	**44,487**	**82,924**

5.D. Capital Budget Operating and Maintenance Expenses
85th Regular Session, Agency Submission, Version 1
Automated Budget and Evaluation System of Texas (ABEST)

DATE: 9/13/2016
TIME: 2:21:57PM

Agency Code:	**347**	Agency name:	**Public Finance Authority**
Project Number:	**1**	Project name:	**Centralized Accounting and Payroll/Personnel System (CAPPS) Request**

Operating Expenses Estimates (For Information Only)

CODE DESCRIPTION	2018	2019	2020	2021
OBJECTS OF EXPENSE:				
1001 SALARIES AND WAGES	$40,000	$80,000	$0	$0
1002 OTHER PERSONNEL COSTS	$1,200	$1,200	$0	$0
2003 CONSUMABLE SUPPLIES	$300	$300	$0	$0
2004 UTILITIES	$75	$0	$0	$0
2009 OTHER OPERATING EXPENSE	$2,912	$1,424	$0	$0
TOTAL, OBJECT OF EXPENSE	**$44,487**	**$82,924**	**$0**	**$0**
METHOD OF FINANCING:				
781 Bond Proceeds-Rev Bonds	$44,487	$82,924	$0	$0
TOTAL, METHOD OF FINANCING	**$44,487**	**$82,924**	**$0**	**$0**
FULL TIME EQUIVALENT POSITIONS:	0.5	1.0	0.0	0.0

OPERATING COSTS DESCRIPTION AND JUSTIFICATION:

Operating and ongoing operating and maintenance costs are unknown.

5.E. Capital Budget Project-OOE and MOF Detail by Strategy
85th Regular Session, Agency Submission, Version 1
Automated Budget and Evaluation System of Texas (ABEST)

9/13/2016 2:21:58PM

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Category Code/Name

Project Sequence/Name

Goal/Obj/Str Strategy Name	Est 2016	Bud 2017	BL 2018	BL 2019

8000   Centralized Accounting and Payroll/Personnel System (CAPPS)

1 CAPPS Request

OOE
Informational
1-1-1 ANALYZE FINANCINGS AND ISSUE DEBT

General Budget

	Est 2016	Bud 2017	BL 2018	BL 2019
1001 SALARIES AND WAGES	0	0	0	0
1002 OTHER PERSONNEL COSTS	0	0	0	0
2003 CONSUMABLE SUPPLIES	0	0	0	0
2004 UTILITIES	0	0	0	0
2009 OTHER OPERATING EXPENSE	0	0	0	0

1-2-1 MANAGE BOND PROCEEDS

General Budget

	Est 2016	Bud 2017	BL 2018	BL 2019
1001 SALARIES AND WAGES	0	0	0	0
1002 OTHER PERSONNEL COSTS	0	0	0	0
2003 CONSUMABLE SUPPLIES	0	0	0	0
2004 UTILITIES	0	0	0	0
2009 OTHER OPERATING EXPENSE	0	0	0	0
TOTAL, OOEs	**$0**	**$0**	**0**	**0**

MOF
 OTHER FUNDS
 Informational

347 Public Finance Authority

Category Code/Name

Project Sequence/Name

Goal/Obj/Str Strategy Name	Est 2016	Bud 2017	BL 2018	BL 2019
1 CAPPS Request				
1-1-1 ANALYZE FINANCINGS AND ISSUE DEBT				
General Budget				
781 Bond Proceeds-Rev Bonds	0	0	0	0
1-2-1 MANAGE BOND PROCEEDS				
General Budget				
781 Bond Proceeds-Rev Bonds	0	0	0	0
TOTAL, OTHER FUNDS	**$0**	**$0**	**0**	**0**
TOTAL, MOFs	**$0**	**$0**	**0**	**0**

5.E. Capital Budget Project-OOE and MOF Detail by Strategy
85th Regular Session, Agency Submission, Version 1
Automated Budget and Evaluation System of Texas (ABEST)

9/13/2016 2:21:58PM

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	Est 2016	Bud 2017	BL 2018	BL 2019
INFORMATIONAL				
General Budget				
OTHER FUNDS	$0	$0	0	0
TOTAL, GENERAL BUDGET	0	0	0	0
TOTAL, ALL PROJECTS	**$0**	**$0**	**0**	**0**

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COMPARISON TO STATEWIDE HUB PROCUREMENT GOALS

A. Fiscal Year 2014 - 2015 HUB Expenditure Information

Statewide HUB Goals	Procurement Category	HUB Expenditures FY 2014				Total Expenditures FY 2014	HUB Expenditures FY 2015				Total Expenditures FY 2015
		% Goal	% Actual	Diff	Actual $		% Goal	% Actual	Diff	Actual $	
11.2%	Heavy Construction	0.0 %	0.0%	0.0%	$0	$0	0.0 %	0.0%	0.0%	$0	$0
21.1%	Building Construction	0.0 %	0.0%	0.0%	$0	$0	0.0 %	0.0%	0.0%	$0	$0
32.9%	Special Trade	0.0 %	0.0%	0.0%	$0	$0	0.0 %	0.0%	0.0%	$0	$0
23.7%	Professional Services	0.0 %	0.0%	0.0%	$0	$938,064	0.0 %	0.0%	0.0%	$0	$761,536
26.0%	Other Services	0.1 %	0.1%	0.0%	$1,001	$958,890	0.0 %	0.0%	0.0%	$115	$929,774
21.1%	Commodities	10.4 %	10.4%	0.0%	$5,353	$51,442	74.4 %	74.4%	0.0%	$7,184	$9,655
	Total Expenditures		**0.3%**		**$6,354**	**$1,948,396**		**0.4%**		**$7,299**	**$1,700,965**

B. Assessment of Fiscal Year 2014 - 2015 Efforts to Meet HUB Procurement Goals

Attainment:

In 2014, the TPFA did not achieve its HUB attainment goals in any of the three HUB Procurement Categories for which the agency had expenditures; however, in FY 2015 the agency exceeded its goal for Commodities by 53.41% by spending 74.41% of overall expenditures with HUBs. In addition to expenditures reported in the table above, significant amounts of underwriting fees were paid to disadvantaged business enterprises (DBE) and/or HUBs in both FY 2014 and FY 2015. Because underwriting fees are paid from bond proceeds rather than from Treasury funds, those amounts are not reflected in the table above under Professional Services.

Applicability:

The agency does not have any strategies or programs related to construction, therefore the Heavy Construction, Building Construction, and Special Trade Construction categories are not applicable to agency operations in either Fiscal Year 2014 or 2015.

Factors Affecting Attainment:

In the Professional Services and Other Services categories in Fiscal Years 2014 and 2015, the agency made large expenditures related to the issuance and ongoing administration of bond issues to service industries where no HUB firms are available. These industries include paying agents, commercial banks, rating agencies and property and casualty insurance companies. As noted, underwriting fees, which are paid to DBE's and/or HUBs are not reflected in the expenditures above as these fees are netted from bond proceeds prior to the deposit of funds into the State Treasury.

"Good-Faith" Efforts:

The Authority makes a good faith effort to utilize HUBs in the procurement process of all goods and services whenever applicable. The Authority issues RFP's to pre-qualify firms for inclusion in bond service provider pools. In addition to these good faith efforts, the Authority will not participate in any programs, nor will it conduct business with any entity that is found to knowingly discriminate against persons on the basis of race, color, gender, age, national origin, religion, or physical

Agency Code: **347** Agency: **Public Finance Authority**

or mental disability. The agency will continue to make the following good faith efforts to comply with statewide HUB procurement goals contained in 34 TAC 20.13:

a) Include HUBs and other DBEs in the underwriting pool for negotiated bond transactions;

b) Require all bidders to make a good faith effort to include HUBs and other DBEs in an underwriting syndicate on competitive sales; and,

c) Require firms responding to solicitations for bond counsel, underwriter, financial advisor, and arbitrage rebate services to provide demographic information about the firm's workforce and equal opportunity employment policies.

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FUND/ACCOUNT	Act 2015	Exp 2016	Exp 2017	Bud 2018	Est 2019
666 **Appropriated Receipts**					
Beginning Balance (Unencumbered):	$1,297,434	$1.633.516	$1,969,921	$2,252,536	$2,326,807
Estimated Revenue:					
3859 Deposit MLPP Pymts from Local Funds	90,327	0	0	0	0
3964 Master Lease Disbursements/Receipts	431,677	482,155	469,865	402,116	336,842
Subtotal: Actual/Estimated Revenue	522,004	482,155	469,865	402,116	336,842
Total Available	**$1,819,438**	**$2,115,671**	**$2,439,786**	**$2,654,652**	**$2,663,649**
DEDUCTIONS:					
Budgeted - Appropriated Receipts	0	0	0	(147,395)	(147,395)
SWCAP	0	0	0	(200)	(200)
Liquidity Fees	(153,246)	(105,000)	(106,000)	(104,000)	(102,000)
Rating Agency Fees	(9,500)	(9,500)	(50,000)	(50,000)	(50,000)
Remarketing Agent Fees	(17,684)	(25,000)	(25,000)	(20,000)	(20,000)
Paying Agent Fees	(5,492)	(6,250)	(6,250)	(6,250)	(6,250)
Total, Deductions	**$(185,922)**	**$(145,750)**	**$(187,250)**	**$(327,845)**	**$(325,845)**
Ending Fund/Account Balance	**$1,633,516**	**$1,969,921**	**$2,252,536**	**$2,326,807**	**$2,337,804**

REVENUE ASSUMPTIONS:

TPFA operates the Master Lease Purchase Program (MLPP) which is open to all state agencies and institutions of higher education. Currently, the program charges an Administrative Fee on each lease equal to 1.0% of the principal outstanding. This fee is established by the Authority in the program documents and may be changed with governing board action.   When the program was first enacted in 1992, the Authority charged a one-time 1.2% Cost of Issuance (COI) Fee on the original par amount of the Lease and an ongoing 1.0% Administrative Fee. In 1997, the 1.2% COI fee was eliminated and the 1.0% Administrative Fee was cut to 0.5%, to more closely align revenues to actual program costs. In February 2010, TPFA's Board increased the Administrative Fee in response to higher liquidity fees. These revenues have been appropriated to pay a portion of the Authority's administrative budget and direct program costs that include Liquidity, Credit Ratings, Remarketing, Paying Agent fees and necessary administrative fees. This schedule estimates collections for Leases currently in place or anticipated, based on appropriations for the FY2016-17 biennium. The number and volume of Leases processed each year is a function of expenditures and financing decisions made by leasing agencies and the Legislature, and is not within the Authority's control. As a result, the fund maintains a balance to cover direct program costs in the event program activity declines.

Agency Code: **347**   Agency name: **Public Finance Authority**

FUND/ACCOUNT	Act 2015	Exp 2016	Exp 2017	Bud 2018	Est 2019

CONTACT PERSON:

John Hernandez   (512)463-3101

6.I. Percent Biennial Base Reduction Options

10 % REDUCTION

Date: 9/9/2016

85th Regular Session, Agency Submission, Version 1

Time: 10:36:05AM

Automated Budget and Evaluation System of Texas (ABEST)

Agency code: **347**   Agency name: **Public Finance Authority**

	REVENUE LOSS			REDUCTION AMOUNT			TARGET
Item Priority and Name/ Method of Financing	2018	2019	Biennial Total	2018	2019	Biennial Total	

1 Across the Board Reductions

Category: Across the Board Reductions

Item Comment: A 10% reduction will eliminate salaries and other personnel costs for two (2) FTEs and the reduction of one (1) TPFA board meeting. Funding to this level would reduce staff and the agency's salary budget at a critical a time when the agency's workload has increased and also when the agency has only recently filled all positions following its lowest FTE level in recent history. This reduction would adversely affect the agency's ability to: issue debt efficiently and cost effectively, comply with federal tax law and bond covenants, and to timely pay debt service. Should reductions below the base request be implemented, the Authority respectfully requests that its funding be restored with Appropriated Receipts, rather than from General Revenue, in order to maintain mission critical agency operations.

Strategy: 1-1-1 Analyze Agency Financing Applications and Issue Debt Cost Effectively

General Revenue Funds

1 General Revenue Fund	$0	$0	$0	$73,403	$73,403	$146,806	
General Revenue Funds Total	**$0**	**$0**	**$0**	**$73,403**	**$73,403**	**$146,806**	

Strategy: 1-2-1 Manage Bond Proceeds and Monitor Covenants to Ensure Compliance

General Revenue Funds

1 General Revenue Fund	$0	$0	$0	$73,992	$73,992	$147,984	
General Revenue Funds Total	**$0**	**$0**	**$0**	**$73,992**	**$73,992**	**$147,984**	
Item Total	**$0**	**$0**	**$0**	**$147,395**	**$147,395**	**$294,790**	
FTE Reductions (From FY 2018 and FY 2019 Base Request)				**2.0**	**2.0**		
AGENCY TOTALS							
General Revenue Total				**$147,395**	**$147,395**	**$294,790**	**$294,790**
Agency Grand Total	**$0**	**$0**	**$0**	**$147,395**	**$147,395**	**$294,790**	**$294,790**
Difference, Options Total Less Target							
Agency FTE Reductions (From FY 2018 and FY 2019 Base Request)				**2.0**	**2.0**		

6.I. Percent Biennial Base Reduction Options

10 % REDUCTION
85th Regular Session, Agency Submission, Version 1
Automated Budget and Evaluation System of Texas (ABEST)

Date: 9/9/2016
Time: 10:36:05AM

Agency code: **347**   Agency name: **Public Finance Authority**

Item Priority and Name/ Method of Financing	REVENUE LOSS			REDUCTION AMOUNT			TARGET
	2018	**2019**	**Biennial Total**	**2018**	**2019**	**Biennial Total**	

CONSOLIDATED REPORTS – END OF ARTICLE

GENERAL OBLIGATION BOND DEBT SERVICE

End of Article name: **TPFA GO Bond Debt Service**

METHOD OF FINANCING	Exp 2015	Est 2016	Bud 2017	Req 2018	Req 201⸱
GENERAL REVENUE					
1 General Revenue Fund					
REGULAR APPROPRIATIONS					
Regular Appropriations					
	$0	$0	$0	$319,878,214	$343,265,891
Regular Appropriations from MOF Table (2014-15 GAA)					
	$267,569,118	$0	$0	$0	$0
Regular Appropriations from MOF Table (2016-17 GAA)					
	$0	$252,493,609	$200,301,613	$0	$0
RIDER APPROPRIATION					
Art IX, Sec 18.08 Use of Sporting Good Sales Tax (2016-2017 GAA)					
	$0	$0	$0	$0	$0
TRANSFERS					
Budget Execution 12/01/2014, Government Code 314.005 Item #3					
	$(7,500,000)	$0	$0	$0	$0
Budget Execution 12/01/2014, Government Code 314.005 Item #4					
	$(10,000,000)	$0	$0	$0	$0
SUPPLEMENTAL, SPECIAL OR EMERGENCY APPROPRIATIONS					
HB 2, 84th Leg, Regular Session					
	$(25,000,000)	$0	$0	$0	$0
LAPSED APPROPRIATIONS					
Regular Appropriations from MOF Table (2014-15 GAA)					
	$(3,688,446)	$0	$0	$0	$0
Art IX, Sec 17.02, Prop. 4 GO Bond Proceeds/Debt Service (2014-15 GAA)					
	$(3,547,955)	$0	$0	$0	$0
UNEXPENDED BALANCES AUTHORITY					
Art IX, Sec 17.02, Prop. 4 GO Bond Proceeds/Debt Service (2014-15 GAA)					
	$11,488,551	$0	$0	$0	$0

End of Article name: **TPFA GO Bond Debt Service**

METHOD OF FINANCING	Exp 2015	Est 2016	Bud 2017	Req 2018	Req 201'
Regular Appropriations from MOF Table (2014-15 GAA)					
	$13,168,922	$0	$0	$0	$0
Art IX, Sec 14.05, UB Authority within the Same Biennium (2016-17 GAA)					
	$0	$(12,982,493)	$12,982,493	$0	$0
TOTAL, **General Revenue Fund**					
	$242,490,190	**$239,511,116**	**$213,284,106**	**$319,878,214**	**$343,265,891**
400 Sporting Goods Sales Tax - Transfer to State Parks Account No. 64					
REGULAR APPROPRIATIONS					
Regular Appropriations from MOF Table (2014-15 GAA)					
	$5,506,788	$0	$0	$0	$0
RIDER APPROPRIATION					
Art IX, Sec 18.08 Use of Sporting Good Sales Tax (2016-2017 GAA)					
	$0	$0	$0	$0	$0
LAPSED APPROPRIATIONS					
Art IX, Sec 17.02, Prop. 4 GO Bond Proceeds/Debt Service (2014-15 GAA)					
	$(135,243)	$0	$0	$0	$0
UNEXPENDED BALANCES AUTHORITY					
Art IX, Sec 17.02, Prop. 4 GO Bond Proceeds/Debt Service (2014-15 GAA)					
	$135,243	$0	$0	$0	$0
TOTAL, **Sporting Goods Sales Tax - Transfer to State Parks Account No. 64**					
	$5,506,788	**$0**	**$0**	**$0**	**$0**
TOTAL, ALL **GENERAL REVENUE**					
	$247,996,978	**$239,511,116**	**$213,284,106**	**$319,878,214**	**$343,265,891**

GENERAL REVENUE FUND - DEDICATED

5044   Permanent Fund for Health and Tobacco Education and Enforcement Account No. 5044

REGULAR APPROPRIATIONS

End of Article name: **TPFA GO Bond Debt Service**

METHOD OF FINANCING	Exp 2015	Est 2016	Bud 2017	Req 2018	Req 201'
Regular Appropriations from MOF Table (2014-15 GAA)					
	$37,902,870	$0	$0	$0	$0
Regular Appropriations from MOF Table (2016-17 GAA)					
	$0	$39,616,694	$55,053,189	$0	$0
LAPSED APPROPRIATIONS					
Regular Appropriations from MOF Table (2014-15 GAA)					
	$(34,038,568)	$0	$0	$0	$0
UNEXPENDED BALANCES AUTHORITY					
Art IX, Sec 14.05, UB Authority within the Same Biennium (2016-17 GAA)					
	$0	$(13,693,000)	$13,693,000	$0	$0
Regular Appropriations from MOF Table (2014-15 GAA)					
	$10,835,451	$0	$0	$0	$0
TOTAL, **Permanent Fund for Health and Tobacco Education and Enforcement Account No. 5044**					
	$14,699,753	**$25,923,694**	**$68,746,189**	**$0**	**$0**
5045 Permanent Fund Children & Public Health Account No. 5045					
REGULAR APPROPRIATIONS					
Regular Appropriations from MOF Table (2014-15 GAA)					
	$18,951,436	$0	$0	$0	$0
Regular Appropriations from MOF Table (2016-17 GAA)					
	$0	$19,808,348	$27,526,593	$0	$0
LAPSED APPROPRIATIONS					
Regular Appropriations from MOF Table (2014-15 GAA)					
	$(17,019,285)	$0	$0	$0	$0
UNEXPENDED BALANCES AUTHORITY					
Regular Appropriations from MOF Table (2014-15 GAA)					
	$5,417,725	$0	$0	$0	$0
Art IX, Sec 14.05, UB Authority within the Same Biennium (2016-17 GAA)					
	$0	$(6,846,148)	$6,846,148	$0	$0
TOTAL, **Permanent Fund Children & Public Health Account No. 5045**					
	$7,349,876	**$12,962,200**	**$34,372,741**	**$0**	**$0**

End of Article name: **TPFA GO Bond Debt Service**

METHOD OF FINANCING	Exp 2015	Est 2016	Bud 2017	Req 2018	Req 201
5046 Permanent Fund for EMS & Trauma Care Account No. 5046					
REGULAR APPROPRIATIONS					
Regular Appropriations from MOF Table (2014-15 GAA)					
	$18,951,434	$0	$0	$0	$0
Regular Appropriations from MOF Table (2016-17 GAA)					
	$0	$19,808,346	$27,526,595	$0	$0
LAPSED APPROPRIATIONS					
Regular Appropriations from MOF Table (2014-15 GAA)					
	$(17,019,283)	$0	$0	$0	$0
UNEXPENDED BALANCES AUTHORITY					
Art IX, Sec 14.05, UB Authority within the Same Biennium (2016-17 GAA)					
	$0	$(6,846,146)	$6,846,146	$0	$0
Regular Appropriations from MOF Table (2014-15 GAA)					
	$5,417,725	$0	$0	$0	$0
TOTAL, **Permanent Fund for EMS & Trauma Care Account No. 5046**					
	$7,349,876	**$12,962,200**	**$34,372,741**	**$0**	**$0**
5114 GR Dedicated - Texas Military Revolving Loan Account No. 5114					
REGULAR APPROPRIATIONS					
Regular Appropriations					
	$0	$0	$0	$3,910,643	$5,182,048
Regular Appropriations from MOF Table (2014-15 GAA)					
	$10,644,336	$0	$0	$0	$0
Regular Appropriations from MOF Table (2016-17 GAA)					
	$0	$3,036,249	$3,037,036	$0	$0
LAPSED APPROPRIATIONS					
Regular Appropriations from MOF Table (2014-15 GAA)					
	$(12,461,701)	$0	$0	$0	$0
UNEXPENDED BALANCES AUTHORITY					

End of Article name: **TPFA GO Bond Debt Service**

METHOD OF FINANCING	Exp 2015	Est 2016	Bud 2017	Req 2018	Req 201
Art IX, Sec 14.05, UB Authority within the Same Biennium (2014-15 GAA)					
	$4,854,901	$0	$0	$0	$0
TOTAL, **GR Dedicated - Texas Military Revolving Loan Account No. 5114**					
	$3,037,536	**$3,036,249**	**$3,037,036**	**$3,910,643**	**$5,182,048**
TOTAL, ALL **GENERAL REVENUE FUND - DEDICATED**					
	$32,437,041	**$54,884,343**	**$140,528,707**	**$3,910,643**	**$5,182,048**

FEDERAL FUNDS

		Exp 2015	Est 2016	Bud 2017	Req 2018	Req 201
369	Federal American Recovery and Reinvestment Fund					
	REGULAR APPROPRIATIONS					
	Regular Appropriations from MOF Table (2016-17 GAA)					
		$0	$3,391,732	$3,391,732	$0	$0
	Regular Appropriations from MOF Table (2014-15 GAA)					
		$3,658,826	$0	$0	$0	$0
	RIDER APPROPRIATION					
	Art IX, Sec 8.02(a) Federal Funds/Block Grants (2014-15 GAA)					
		$0	$0	$0	$0	$0
	Art IX, Sec 13.01 Federal Funds/Block Grants (2016-17 GAA)					
		$0	$9,147	$0	$0	$0
	LAPSED APPROPRIATIONS					
	Regular Appropriations from MOF Table (2016-17 GAA)					
		$0	$0	$0	$0	$0
	Regular Appropriations from MOF Table (2014-15 GAA)					
		$(265,265)	$0	$0	$0	$0
TOTAL,	**Federal American Recovery and Reinvestment Fund**					
		$3,393,561	**$3,400,879**	**$3,391,732**	**$0**	**$0**
555	Federal Funds					
	REGULAR APPROPRIATIONS					

End of Article name: **TPFA GO Bond Debt Service**

METHOD OF FINANCING	Exp 2015	Est 2016	Bud 2017	Req 2018	Req 201
Regular Appropriations from MOF Table (2014-15 GAA)					
	$2,361,154	$0	$0	$0	$0
Regular Appropriations from MOF Table (2016-17 GAA)					
	$0	$2,361,154	$2,361,154	$0	$0
TOTAL, **Federal Funds**					
	$2,361,154	**$2,361,154**	**$2,361,154**	**$0**	**$0**
TOTAL, ALL **FEDERAL FUNDS**					
	$5,754,715	**$5,762,033**	**$5,752,886**	**$0**	**$0**

OTHER FUNDS

__766__   Current Fund Balance

REGULAR APPROPRIATIONS

	Exp 2015	Est 2016	Bud 2017	Req 2018	Req 201
Regular Appropriations from MOF Table (2014-15 GAA)					
	$731,375	$0	$0	$0	$0
Regular Appropriations from MOF Table (2016-17 GAA)					
	$0	$738,125	$738,000	$0	$0

RIDER APPROPRIATION

CFB I&S Balances, HB 1, art I-50, Rider #4 (2016-2017 GAA)					
	$0	$4,397	$0	$0	$0
CFB I&S Balances, SB 1, art I-50, Rider #4 (2014-2015 GAA)					
	$250,162	$0	$0	$0	$0

LAPSED APPROPRIATIONS

Regular Appropriations from MOF Table (2014-15 GAA)					
	$(43)	$0	$0	$0	$0

UNEXPENDED BALANCES AUTHORITY

Art IX, Sec 14.05, UB Authority within the Same Biennium (2014-15 GAA)					
	$27	$0	$0	$0	$0
TOTAL, **Current Fund Balance**					
	$981,521	**$742,522**	**$738,000**	**$0**	**$0**

End of Article name: **TPFA GO Bond Debt Service**

METHOD OF FINANCING	Exp 2015	Est 2016	Bud 2017	Req 2018	Req 201
8031 MH Collections for Patient Support and Maintenance					
REGULAR APPROPRIATIONS					
Regular Appropriations from MOF Table (2014-15 GAA)					
	$470,963	$0	$0	$0	$0
Regular Appropriations from MOF Table (2016-17 GAA)					
	$0	$470,963	$470,963	$0	$0
TOTAL, **MH Collections for Patient Support and Maintenance**					
	$470,963	**$470,963**	**$470,963**	**$0**	**$0**
8033 MH Appropriated Receipts					
REGULAR APPROPRIATIONS					
Regular Appropriations from MOF Table (2014-15 GAA)					
	$1,339,617	$0	$0	$0	$0
Regular Appropriations from MOF Table (2016-17 GAA)					
	$0	$15,828	$15,828	$0	$0
TOTAL, **MH Appropriated Receipts**					
	$1,339,617	**$15,828**	**$15,828**	**$0**	**$0**
8095 ID Collections for Patient Support and Maintenance					
REGULAR APPROPRIATIONS					
Regular Appropriations from MOF Table (2014-15 GAA)					
	$120,063	$0	$0	$0	$0
Regular Appropriations from MOF Table (2016-17 GAA)					
	$0	$120,063	$120,063	$0	$0
TOTAL, **ID Collections for Patient Support and Maintenance**					
	$120,063	**$120,063**	**$120,063**	**$0**	**$0**
8096 ID Appropriated Receipts					
REGULAR APPROPRIATIONS					

End of Article name: **TPFA GO Bond Debt Service**

METHOD OF FINANCING	Exp 2015	Est 2016	Bud 2017	Req 2018	Req 201'
Regular Appropriations from MOF Table (2014-15 GAA)					
	$16,949	$0	$0	$0	$0
Regular Appropriations from MOF Table (2016-17 GAA)					
	$0	$16,949	$16,949	$0	$0
TOTAL, **ID Appropriated Receipts**					
	$16,949	**$16,949**	**$16,949**	**$0**	**$0**
TOTAL, ALL **OTHER FUNDS**					
	$2,929,113	**$1,366,325**	**$1,361,803**	**$0**	**$0**
GRAND TOTAL					
	$289,117,847	**$301,523,817**	**$360,927,502**	**$323,788,857**	**$348,447,939**

FULL-TIME-EQUIVALENT POSITIONS

TOTAL, ADJUSTED FTES

NUMBER OF 100% FEDERALLY FUNDED FTEs

ARTICLE I - (C01)

GENERAL OBLIGATION BOND DEBT SERVICE

C01 Bond Debt Service Payments

Goal / *Objective* / STRATEGY	Exp 2015	Est 2016	Bud 2017	Req 2018	Req 2019
1 FINANCE CAPITAL PROJECTS					
1 *Finance Capital Projects*					
1 BOND DEBT SERVICE	58,838,511	90,076,166	182,359,436	162,992,912	190,888,741
TOTAL, GOAL **1**	**$58,838,511**	**$90,076,166**	**$182,359,436**	**$162,992,912**	**$190,888,741**
TOTAL, AGENCY STRATEGY REQUEST	**$58,838,511**	**$90,076,166**	**$182,359,436**	**$162,992,912**	**$190,888,741**
TOTAL, AGENCY RIDER APPROPRIATIONS REQUEST*				**$0**	**$0**
GRAND TOTAL, AGENCY REQUEST	**$58,838,511**	**$90,076,166**	**$182,359,436**	**$162,992,912**	**$190,888,741**

C01 Bond Debt Service Payments

Goal / *Objective* / STRATEGY	Exp 2015	Est 2016	Bud 2017	Req 2018	Req 2019
METHOD OF FINANCING:					
General Revenue Funds:					
1 General Revenue Fund	25,866,747	34,786,068	41,427,318	159,082,269	185,706,693
SUBTOTAL	$25,866,747	$34,786,068	$41,427,318	$159,082,269	$185,706,693
General Revenue Dedicated Funds:					
5044 Tobacco Education/Enforce	14,699,753	25,923,694	68,746,189	0	0
5045 Children & Public Health	7,349,876	12,962,200	34,372,741	0	0
5046 Ems & Trauma Care Account	7,349,876	12,962,200	34,372,741	0	0
5114 Tx Military Revolving Loan Account	3,037,536	3,036,249	3,037,036	3,910,643	5,182,048
SUBTOTAL	$32,437,041	$54,884,343	$140,528,707	$3,910,643	$5,182,048
Federal Funds:					
369 Fed Recovery & Reinvestment Fund	403,628	404,498	403,411	0	0
SUBTOTAL	$403,628	$404,498	$403,411	$0	$0
Other Funds:					
766 Current Fund Balance	131,095	1,257	0	0	0
SUBTOTAL	$131,095	$1,257	$0	$0	$0
TOTAL, METHOD OF FINANCING	$58,838,511	$90,076,166	$182,359,436	$162,992,912	$190,888,741

 *Rider appropriations for the historical years are included in the strategy amounts.

C01 Bond Debt Service Payments

Goal / *Objective* / STRATEGY	Exp 2015	Est 2016	Bud 2017	Req 2018	Req 2019

Agency code: **C01**   Agency name: **Bond Debt Service Payments**

METHOD OF FINANCING	Exp 2015	Est 2016	Bud 2017	Req 2018	Req 2019
GENERAL REVENUE					
1 General Revenue Fund					
REGULAR APPROPRIATIONS					
Regular Appropriations from MOF Table (2014-15 GAA)	$33,550,569	$0	$0	$0	$0
Regular Appropriations from MOF Table (2016-17 GAA)	$0	$38,706,420	$37,506,966	$0	$0
Regular Appropriations	$0	$0	$0	$159,082,269	$185,706,693
TRANSFERS					
Budget Execution 12/01/2014, Government Code 314.005 Item #3	$(2,571,429)	$0	$0	$0	$0
Budget Execution 12/01/2014, Government Code 314.005 Item #4	$(3,428,571)	$0	$0	$0	$0
SUPPLEMENTAL, SPECIAL OR EMERGENCY APPROPRIATIONS					
HB 2, 84th Leg, Regular Session					

Agency code: **C01**   Agency name: **Bond Debt Service Payments**

METHOD OF FINANCING	Exp 2015	Est 2016	Bud 2017	Req 2018	Req 2019
GENERAL REVENUE					
	$(6,000,000)	$0	$0	$0	$0
LAPSED APPROPRIATIONS					
Art IX, Sec 17.02, Prop. 4 GO Bond Proceeds/Debt Service (2014-15 GAA)					
	$(2,917,344)	$0	$0	$0	$0
UNEXPENDED BALANCES AUTHORITY					
Art IX, Sec 17.02, Prop. 4 GO Bond Proceeds/Debt Service (2014-15 GAA)					
	$3,679,222	$0	$0	$0	$0
Regular Appropriations from MOF Table (2014-15 GAA)					
	$3,554,300	$0	$0	$0	$0
Art IX, Sec 14.05, UB Authority within the Same Biennium (2016-17 GAA)					
	$0	$(3,920,352)	$3,920,352	$0	$0
TOTAL, General Revenue Fund					
	$25,866,747	**$34,786,068**	**$41,427,318**	**$159,082,269**	**$185,706,693**
TOTAL, ALL GENERAL REVENUE					
	$25,866,747	**$34,786,068**	**$41,427,318**	**$159,082,269**	**$185,706,693**

GENERAL REVENUE FUND - DEDICATED

Agency code:	**C01**		Agency name:	**Bond Debt Service Payments**			

METHOD OF FINANCING	Exp 2015	Est 2016	Bud 2017	Req 2018	Req 2019

GENERAL REVENUE FUND - DEDICATED

5044 Permanent Fund for Health and Tobacco Education and Enforcement Account No. 5044

REGULAR APPROPRIATIONS

Regular Appropriations from MOF Table (2014-15 GAA)

	$37,902,870	$0	$0	$0	$0

Regular Appropriations from MOF Table (2016-17 GAA)

	$0	$39,616,694	$55,053,189	$0	$0

LAPSED APPROPRIATIONS

Regular Appropriations from MOF Table (2014-15 GAA)

	$(34,038,568)	$0	$0	$0	$0

UNEXPENDED BALANCES AUTHORITY

Regular Appropriations from MOF Table (2014-15 GAA)

	$10,835,451	$0	$0	$0	$0

Art IX, Sec 14.05, UB Authority within the Same Biennium (2016-17 GAA)

	$0	$(13,693,000)	$13,693,000	$0	$0

TOTAL,   Permanent Fund for Health and Tobacco Education and Enforcement Account No. 5044

	$14,699,753	**$25,923,694**	**$68,746,189**	**$0**	**$0**

Agency code:	**C01**	Agency name:	**Bond Debt Service Payments**				

METHOD OF FINANCING	**Exp 2015**	**Est 2016**	**Bud 2017**	**Req 2018**	**Req 2019**

GENERAL REVENUE FUND - DEDICATED

5045 Permanent Fund Children & Public Health Account No. 5045

REGULAR APPROPRIATIONS

Regular Appropriations from MOF Table (2014-15 GAA)

	$18,951,436	$0	$0	$0	$0

Regular Appropriations from MOF Table (2016-17 GAA)

	$0	$19,808,348	$27,526,593	$0	$0

LAPSED APPROPRIATIONS

Regular Appropriations from MOF Table (2014-15 GAA)

	$(17,019,285)	$0	$0	$0	$0

UNEXPENDED BALANCES AUTHORITY

Regular Appropriations from MOF Table (2014-15 GAA)

	$5,417,725	$0	$0	$0	$0

Art IX, Sec 14.05, UB Authority within the Same Biennium (2016-17 GAA)

	$0	$(6,846,148)	$6,846,148	$0	$0

TOTAL,   **Permanent Fund Children & Public Health Account No. 5045**

	$7,349,876	**$12,962,200**	**$34,372,741**	**$0**	**$0**

| Agency code: | **C01** | Agency name: | **Bond Debt Service Payments** | | | | |

METHOD OF FINANCING	**Exp 2015**	**Est 2016**	**Bud 2017**	**Req 2018**	**Req 2019**
GENERAL REVENUE FUND - DEDICATED					
5046 Permanent Fund for EMS & Trauma Care Account No. 5046					
REGULAR APPROPRIATIONS					
Regular Appropriations from MOF Table (2014-15 GAA)	$18,951,434	$0	$0	$0	$0
Regular Appropriations from MOF Table (2016-17 GAA)	$0	$19,808,346	$27,526,595	$0	$0
LAPSED APPROPRIATIONS					
Regular Appropriations from MOF Table (2014-15 GAA)	$(17,019,283)	$0	$0	$0	$0
UNEXPENDED BALANCES AUTHORITY					
Regular Appropriations from MOF Table (2014-15 GAA)	$5,417,725	$0	$0	$0	$0
Art IX, Sec 14.05, UB Authority within the Same Biennium (2016-17 GAA)	$0	$(6,846,146)	$6,846,146	$0	$0
TOTAL, **Permanent Fund for EMS & Trauma Care Account No. 5046**	**$7,349,876**	**$12,962,200**	**$34,372,741**	**$0**	**$0**

Agency code: **C01**   Agency name: **Bond Debt Service Payments**

METHOD OF FINANCING	Exp 2015	Est 2016	Bud 2017	Req 2018	Req 2019
GENERAL REVENUE FUND - DEDICATED					
5114 GR Dedicated - Texas Military Revolving Loan Account No. 5114					
REGULAR APPROPRIATIONS					
Regular Appropriations from MOF Table (2014-15 GAA)	$10,644,336	$0	$0	$0	$0
Regular Appropriations from MOF Table (2016-17 GAA)	$0	$3,036,249	$3,037,036	$0	$0
Regular Appropriations	$0	$0	$0	$3,910,643	$5,182,048
LAPSED APPROPRIATIONS					
Regular Appropriations from MOF Table (2014-15 GAA)	$(12,461,701)	$0	$0	$0	$0
UNEXPENDED BALANCES AUTHORITY					
Art IX, Sec 14.05, UB Authority within the Same Biennium (2014-15 GAA)	$4,854,901	$0	$0	$0	$0
TOTAL, GR Dedicated - Texas Military Revolving Loan Account No. 5114	**$3,037,536**	**$3,036,249**	**$3,037,036**	**$3,910,643**	**$5,182,048**

Agency code: **C01**   Agency name: **Bond Debt Service Payments**

METHOD OF FINANCING	Exp 2015	Est 2016	Bud 2017	Req 2018	Req 2019
TOTAL, ALL GENERAL REVENUE FUND - DEDICATED					
	$32,437,041	**$54,884,343**	**$140,528,707**	**$3,910,643**	**$5,182,048**
TOTAL, GR & GR-DEDICATED FUNDS					
	$58,303,788	**$89,670,411**	**$181,956,025**	**$162,992,912**	**$190,888,741**

FEDERAL FUNDS

369   Federal American Recovery and Reinvestment Fund

REGULAR APPROPRIATIONS

Regular Appropriations from MOF Table (2014-15 GAA)

	Exp 2015	Est 2016	Bud 2017	Req 2018	Req 2019
	$430,507	$0	$0	$0	$0

Regular Appropriations from MOF Table (2016-17 GAA)

	$0	$403,411	$403,411	$0	$0

RIDER APPROPRIATION

Art IX, Sec 8.02(a) Federal Funds/Block Grants (2014-15 GAA)

	$0	$0	$0	$0	$0

Art IX, Sec 13.01 Federal Funds/Block Grants (2016-17 GAA)

	$0	$1,087	$0	$0	$0

LAPSED APPROPRIATIONS

Agency code: **C01**   Agency name: **Bond Debt Service Payments**

METHOD OF FINANCING	Exp 2015	Est 2016	Bud 2017	Req 2018	Req 2019
FEDERAL FUNDS					
Regular Appropriations from MOF Table (2014-15 GAA)	$(26,879)	$0	$0	$0	$0
Regular Appropriations from MOF Table (2016-17 GAA)	$0	$0	$0	$0	$0
TOTAL, Federal American Recovery and Reinvestment Fund	**$403,628**	**$404,498**	**$403,411**	**$0**	**$0**
TOTAL, ALL FEDERAL FUNDS	**$403,628**	**$404,498**	**$403,411**	**$0**	**$0**
OTHER FUNDS					
766 Current Fund Balance					
RIDER APPROPRIATION					
CFB I&S Balances, SB 1, art I-50, Rider #4 (2014-2015 GAA)	$131,095	$0	$0	$0	$0
CFB I&S Balances, HB 1, art I-50, Rider #4 (2016-2017 GAA)	$0	$1,257	$0	$0	$0
TOTAL, Current Fund Balance	**$131,095**	**$1,257**	**$0**	**$0**	**$0**

Agency code: **C01**   Agency name: **Bond Debt Service Payments**

METHOD OF FINANCING	Exp 2015	Est 2016	Bud 2017	Req 2018	Req 2019
TOTAL, ALL OTHER FUNDS					
	$131,095	$1,257	$0	$0	$0
GRAND TOTAL	$58,838,511	$90,076,166	$182,359,436	$162,992,912	$190,888,741

FULL-TIME-EQUIVALENT POSITIONS

TOTAL, ADJUSTED FTES

NUMBER OF 100% FEDERALLY FUNDED FTEs

C01 Bond Debt Service Payments

OBJECT OF EXPENSE	Exp 2015	Est 2016	Bud 2017	BL 2018	BL 2019
2008 DEBT SERVICE	$58,838,511	$90,076,166	$182,359,436	$162,992,912	$190,888,741
OOE Total (Excluding Riders)	**$58,838,511**	**$90,076,166**	**$182,359,436**	**$162,992,912**	**$190,888,741**
OOE Total (Riders)					
Grand Total	**$58,838,511**	**$90,076,166**	**$182,359,436**	**$162,992,912**	**$190,888,741**

Agency code: **C01**   Agency name: **Bond Debt Service Payments**

Goal/*Objective*/**STRATEGY**	Base 2018	Base 2019	Exceptional 2018	Exceptional 2019	Total Request 2018	Total Request 2019
1 FINANCE CAPITAL PROJECTS						
1 *Finance Capital Projects*						
1 BOND DEBT SERVICE	$162,992,912	$190,888,741	$0	$0	$162,992,912	$190,888,741
TOTAL, GOAL 1	**$162,992,912**	**$190,888,741**	**$0**	**$0**	**$162,992,912**	**$190,888,741**
TOTAL, AGENCY STRATEGY REQUEST	**$162,992,912**	**$190,888,741**	**$0**	**$0**	**$162,992,912**	**$190,888,741**
TOTAL, AGENCY RIDER APPROPRIATIONS REQUEST						
GRAND TOTAL, AGENCY REQUEST	**$162,992,912**	**$190,888,741**	**$0**	**$0**	**$162,992,912**	**$190,888,741**

Agency code: **C01** Agency name: **Bond Debt Service Payments**

Goal/*Objective*/**STRATEGY**	Base 2018	Base 2019	Exceptional 2018	Exceptional 2019	Total Request 2018	Total Request 2019
General Revenue Funds:						
1 General Revenue Fund	$159,082,269	$185,706,693	$0	$0	$159,082,269	$185,706,693
	$159,082,269	**$185,706,693**	**$0**	**$0**	**$159,082,269**	**$185,706,693**
General Revenue Dedicated Funds:						
5044 Tobacco Education/Enforce	0	0	0	0	0	0
5045 Children & Public Health	0	0	0	0	0	0
5046 Ems & Trauma Care Account	0	0	0	0	0	0
5114 Tx Military Revolving Loan Account	3,910,643	5,182,048	0	0	3,910,643	5,182,048
	$3,910,643	**$5,182,048**	**$0**	**$0**	**$3,910,643**	**$5,182,048**
Federal Funds:						
369 Fed Recovery & Reinvestment Fund	0	0	0	0	0	0
	$0	**$0**	**$0**	**$0**	**$0**	**$0**
Other Funds:						
766 Current Fund Balance	0	0	0	0	0	0
	$0	**$0**	**$0**	**$0**	**$0**	**$0**
TOTAL, METHOD OF FINANCING	**$162,992,912**	**$190,888,741**	**$0**	**$0**	**$162,992,912**	**$190,888,741**

FULL TIME EQUIVALENT POSITIONS

C01 Bond Debt Service Payments

GOAL: 1   FINANCE CAPITAL PROJECTS

OBJECTIVE: 1   Finance Capital Projects   Service Categories:

STRATEGY: 1   To Texas Public Finance Authority for Payment of Bond Debt Service   Service: 05   Income: A.2   Age: B.3

CODE	DESCRIPTION	Exp 2015	Est 2016	Bud 2017	BL 2018	BL 2019
Objects of Expense:						
2008	DEBT SERVICE	$58,838,511	$90,076,166	$182,359,436	$162,992,912	$190,888,741
	TOTAL, OBJECT OF EXPENSE	**$58,838,511**	**$90,076,166**	**$182,359,436**	**$162,992,912**	**$190,888,741**
Method of Financing:						
1	General Revenue Fund	$25,866,747	$34,786,068	$41,427,318	$159,082,269	$185,706,693
	SUBTOTAL, MOF (GENERAL REVENUE FUNDS)	**$25,866,747**	**$34,786,068**	**$41,427,318**	**$159,082,269**	**$185,706,693**
Method of Financing:						
5044	Tobacco Education/Enforce	$14,699,753	$25,923,694	$68,746,189	$0	$0
5045	Children & Public Health	$7,349,876	$12,962,200	$34,372,741	$0	$0
5046	Ems & Trauma Care Account	$7,349,876	$12,962,200	$34,372,741	$0	$0
5114	Tx Military Revolving Loan Account	$3,037,536	$3,036,249	$3,037,036	$3,910,643	$5,182,048
	SUBTOTAL, MOF (GENERAL REVENUE FUNDS - DEDICATED)	**$32,437,041**	**$54,884,343**	**$140,528,707**	**$3,910,643**	**$5,182,048**
Method of Financing:						
369	Fed Recovery & Reinvestment Fund					
	21.000.002 Debt Service Subsidy BAB	$403,628	$404,498	$403,411	$0	$0

C01 Bond Debt Service Payments

GOAL: 1   FINANCE CAPITAL PROJECTS

OBJECTIVE: 1   Finance Capital Projects   Service Categories:

STRATEGY: 1   To Texas Public Finance Authority for Payment of Bond Debt Service   Service: 05   Income: A.2   Age: B.3

CODE	DESCRIPTION	Exp 2015	Est 2016	Bud 2017	BL 2018	BL 2019
CFDA Subtotal, Fund 369		$403,628	$404,498	$403,411	$0	$0
SUBTOTAL, MOF (FEDERAL FUNDS)		**$403,628**	**$404,498**	**$403,411**	**$0**	**$0**
Method of Financing:						
766 Current Fund Balance		$131,095	$1,257	$0	$0	$0
SUBTOTAL, MOF (OTHER FUNDS)		**$131,095**	**$1,257**	**$0**	**$0**	**$0**
TOTAL, METHOD OF FINANCE (INCLUDING RIDERS)					**$162,992,912**	**$190,888,741**
TOTAL, METHOD OF FINANCE (EXCLUDING RIDERS)		**$58,838,511**	**$90,076,166**	**$182,359,436**	**$162,992,912**	**$190,888,741**

FULL TIME EQUIVALENT POSITIONS:

STRATEGY DESCRIPTION AND JUSTIFICATION:

EXTERNAL/INTERNAL FACTORS IMPACTING STRATEGY:

C01 Bond Debt Service Payments

GOAL: 1   FINANCE CAPITAL PROJECTS

OBJECTIVE: 1   Finance Capital Projects   Service Categories:

STRATEGY: 1   To Texas Public Finance Authority for Payment of Bond Debt Service   Service: 05   Income: A.2   Age: B.3

CODE	DESCRIPTION	Exp 2015	Est 2016	Bud 2017	BL 2018	BL 2019

EXPLANATION OF BIENNIAL CHANGE (includes Rider amounts):

STRATEGY BIENNIAL TOTAL - ALL FUNDS		BIENNIAL	EXPLANATION OF BIENNIAL CHANGE	
Base Spending (Est 2016 + Bud 2017)	Baseline Request (BL 2018 + BL 2019)	CHANGE	$ Amount	Explanation(s) of Amount (must specify MOFs and FTEs)
$272,435,602	$353,881,653	$81,446,051	$81,446,051	TPFA issues debt as authorized by the Legislature
			$81,446,051	**Total of Explanation of Biennial Change**

SUMMARY TOTALS:

OBJECTS OF EXPENSE:	$58,838,511	$90,076,166	$182,359,436	$162,992,912	$190,888,741
METHODS OF FINANCE (INCLUDING RIDERS):				$162,992,912	$190,888,741
METHODS OF FINANCE (EXCLUDING RIDERS):	$58,838,511	$90,076,166	$182,359,436	$162,992,912	$190,888,741
FULL TIME EQUIVALENT POSITIONS:					

ARTICLE II - (C02)

GENERAL OBLIGATION BOND DEBT SERVICE

C02 Bond Debt Service Payments

Goal / *Objective* / STRATEGY	Exp 2015	Est 2016	Bud 2017	Req 2018	Req 2019
1 Finance Capital Projects					
1 *Finance Capital Projects*					
1 BOND DEBT SERVICE	26,975,786	29,304,617	32,296,425	28,075,124	27,957,907
TOTAL, GOAL **1**	**$26,975,786**	**$29,304,617**	**$32,296,425**	**$28,075,124**	**$27,957,907**
TOTAL, AGENCY STRATEGY REQUEST	**$26,975,786**	**$29,304,617**	**$32,296,425**	**$28,075,124**	**$27,957,907**
TOTAL, AGENCY RIDER APPROPRIATIONS REQUEST*				**$0**	**$0**
GRAND TOTAL, AGENCY REQUEST	**$26,975,786**	**$29,304,617**	**$32,296,425**	**$28,075,124**	**$27,957,907**

C02 Bond Debt Service Payments

Goal / *Objective* / STRATEGY	Exp 2015	Est 2016	Bud 2017	Req 2018	Req 2019
METHOD OF FINANCING:					
General Revenue Funds:					
1 General Revenue Fund	21,688,022	25,350,386	28,345,307	28,075,124	27,957,907
SUBTOTAL	**$21,688,022**	**$25,350,386**	**$28,345,307**	**$28,075,124**	**$27,957,907**
Federal Funds:					
369 Fed Recovery & Reinvestment Fund	966,682	968,767	966,161	0	0
555 Federal Funds	2,361,154	2,361,154	2,361,154	0	0
SUBTOTAL	**$3,327,836**	**$3,329,921**	**$3,327,315**	**$0**	**$0**
Other Funds:					
766 Current Fund Balance	12,336	507	0	0	0
8031 MH Collect-Pat Supp & Maint	470,963	470,963	470,963	0	0
8033 MH Appropriated Receipts	1,339,617	15,828	15,828	0	0
8095 ID Collect-Pat Supp & Maint	120,063	120,063	120,063	0	0
8096 ID Appropriated Receipts	16,949	16,949	16,949	0	0
SUBTOTAL	**$1,959,928**	**$624,310**	**$623,803**	**$0**	**$0**
TOTAL, METHOD OF FINANCING	**$26,975,786**	**$29,304,617**	**$32,296,425**	**$28,075,124**	**$27,957,907**

*Rider appropriations for the historical years are included in the strategy amounts.

Agency code:	**C02**	Agency name:	**Bond Debt Service Payments**			

METHOD OF FINANCING	Exp 2015	Est 2016	Bud 2017	Req 2018	Req 2019

GENERAL REVENUE

1   General Revenue Fund

REGULAR APPROPRIATIONS

Regular Appropriations from MOF Table (2014-15 GAA)

	$24,195,765	$0	$0	$0	$0

Regular Appropriations from MOF Table (2016-17 GAA)

	$0	$27,745,814	$25,949,879	$0	$0

Regular Appropriations

	$0	$0	$0	$28,075,124	$27,957,907

SUPPLEMENTAL, SPECIAL OR EMERGENCY APPROPRIATIONS

HB 2, 84th Leg, Regular Session

	$(3,000,000)	$0	$0	$0	$0

LAPSED APPROPRIATIONS

Regular Appropriations from MOF Table (2014-15 GAA)

	$(992,906)	$0	$0	$0	$0

Art IX, Sec 17.02, Prop. 4 GO Bond Proceeds/Debt Service (2014-15 GAA)

Agency code:	**C02**		Agency name:	**Bond Debt Service Payments**			

METHOD OF FINANCING	Exp 2015	Est 2016	Bud 2017	Req 2018	Req 2019
GENERAL REVENUE					
	$(630,611)	$0	$0	$0	$0
UNEXPENDED BALANCES AUTHORITY					
Art IX, Sec 17.02, Prop. 4 GO Bond Proceeds/Debt Service (2014-15 GAA)					
	$638,789	$0	$0	$0	$0
Regular Appropriations from MOF Table (2014-15 GAA)					
	$1,476,985	$0	$0	$0	$0
Art IX, Sec 14.05, UB Authority within the Same Biennium (2016-17 GAA)					
	$0	$(2,395,428)	$2,395,428	$0	$0
TOTAL, General Revenue Fund					
	$21,688,022	**$25,350,386**	**$28,345,307**	**$28,075,124**	**$27,957,907**
TOTAL, ALL GENERAL REVENUE					
	$21,688,022	**$25,350,386**	**$28,345,307**	**$28,075,124**	**$27,957,907**
FEDERAL FUNDS					
369 Federal American Recovery and Reinvestment Fund					
REGULAR APPROPRIATIONS					
Regular Appropriations from MOF Table (2014-15 GAA)					

| Agency code: | **C02** | Agency name: | **Bond Debt Service Payments** | | | |

METHOD OF FINANCING	Exp 2015	Est 2016	Bud 2017	Req 2018	Req 2019
FEDERAL FUNDS					
	$1,044,118	$0	$0	$0	$0
Regular Appropriations from MOF Table (2016-17 GAA)					
	$0	$966,161	$966,161	$0	$0
RIDER APPROPRIATION					
Art IX, Sec 8.02(a) Federal Funds/Block Grants (2014-15 GAA)					
	$0	$0	$0	$0	$0
Art IX, Sec 13.01 Federal Funds/Block Grants (2016-17 GAA)					
	$0	$2,606	$0	$0	$0
LAPSED APPROPRIATIONS					
Regular Appropriations from MOF Table (2014-15 GAA)					
	$(77,436)	$0	$0	$0	$0
Regular Appropriations from MOF Table (2016-17 GAA)					
	$0	$0	$0	$0	$0
TOTAL, Federal American Recovery and Reinvestment Fund					
	$966,682	**$968,767**	**$966,161**	**$0**	**$0**

Agency code: **C02**   Agency name: **Bond Debt Service Payments**

METHOD OF FINANCING	Exp 2015	Est 2016	Bud 2017	Req 2018	Req 2019
FEDERAL FUNDS					
555 Federal Funds					
REGULAR APPROPRIATIONS					
Regular Appropriations from MOF Table (2014-15 GAA)					
	$2,361,154	$0	$0	$0	$0
Regular Appropriations from MOF Table (2016-17 GAA)					
	$0	$2,361,154	$2,361,154	$0	$0
TOTAL, Federal Funds					
	$2,361,154	**$2,361,154**	**$2,361,154**	**$0**	**$0**
TOTAL, ALL FEDERAL FUNDS					
	$3,327,836	**$3,329,921**	**$3,327,315**	**$0**	**$0**
OTHER FUNDS					
766 Current Fund Balance					
RIDER APPROPRIATION					
CFB I&S Balances, SB 1, Art I-50, Rider #4 (2014-2015 GAA)					
	$12,336	$0	$0	$0	$0
CFB I&S Balances, HB 1, art I-50, Rider #4 (2016-2017 GAA)					
	$0	$507	$0	$0	$0

Agency code: **C02**   Agency name: **Bond Debt Service Payments**

METHOD OF FINANCING	Exp 2015	Est 2016	Bud 2017	Req 2018	Req 2019
OTHER FUNDS					
TOTAL, **Current Fund Balance**					
	$12,336	**$507**	**$0**	**$0**	**$0**
8031 MH Collections for Patient Support and Maintenance					
REGULAR APPROPRIATIONS					
Regular Appropriations from MOF Table (2014-15 GAA)					
	$470,963	$0	$0	$0	$0
Regular Appropriations from MOF Table (2016-17 GAA)					
	$0	$470,963	$470,963	$0	$0
TOTAL, **MH Collections for Patient Support and Maintenance**					
	$470,963	**$470,963**	**$470,963**	**$0**	**$0**
8033 MH Appropriated Receipts					
REGULAR APPROPRIATIONS					
Regular Appropriations from MOF Table (2014-15 GAA)					
	$1,339,617	$0	$0	$0	$0
Regular Appropriations from MOF Table (2016-17 GAA)					
	$0	$15,828	$15,828	$0	$0

Agency code:	**C02**	Agency name:	**Bond Debt Service Payments**			

METHOD OF FINANCING	Exp 2015	Est 2016	Bud 2017	Req 2018	Req 2019
OTHER FUNDS					
TOTAL, **MH Appropriated Receipts**					
	$1,339,617	$15,828	$15,828	$0	$0
8095 ID Collections for Patient Support and Maintenance					
REGULAR APPROPRIATIONS					
Regular Appropriations from MOF Table (2014-15 GAA)					
	$120,063	$0	$0	$0	$0
Regular Appropriations from MOF Table (2016-17 GAA)					
	$0	$120,063	$120,063	$0	$0
TOTAL, **ID Collections for Patient Support and Maintenance**					
	$120,063	$120,063	$120,063	$0	$0
8096 ID Appropriated Receipts					
REGULAR APPROPRIATIONS					
Regular Appropriations from MOF Table (2014-15 GAA)					
	$16,949	$0	$0	$0	$0
Regular Appropriations from MOF Table (2016-17 GAA)					
	$0	$16,949	$16,949	$0	$0

| Agency code: | **C02** | | Agency name: | **Bond Debt Service Payments** | | | |

METHOD OF FINANCING	Exp 2015	Est 2016	Bud 2017	Req 2018	Req 2019
OTHER FUNDS					
TOTAL, ID Appropriated Receipts					
	$16,949	$16,949	$16,949	$0	$0
TOTAL, ALL OTHER FUNDS					
	$1,959,928	$624,310	$623,803	$0	$0
GRAND TOTAL	$26,975,786	$29,304,617	$32,296,425	$28,075,124	$27,957,907
FULL-TIME-EQUIVALENT POSITIONS					
TOTAL, ADJUSTED FTES					
NUMBER OF 100% FEDERALLY FUNDED FTEs					

85th Regular Session, Agency Submission, Version 1
Automated Budget and Evaluation System of Texas (ABEST)

C02 Bond Debt Service Payments

OBJECT OF EXPENSE	Exp 2015	Est 2016	Bud 2017	BL 2018	BL 2019
2008 DEBT SERVICE	$26,975,786	$29,304,617	$32,296,425	$28,075,124	$27,957,907
OOE Total (Excluding Riders)	**$26,975,786**	**$29,304,617**	**$32,296,425**	**$28,075,124**	**$27,957,907**
OOE Total (Riders)					
Grand Total	**$26,975,786**	**$29,304,617**	**$32,296,425**	**$28,075,124**	**$27,957,907**

Agency code: **C02**   Agency name: **Bond Debt Service Payments**

Goal/*Objective*/**STRATEGY**	Base 2018	Base 2019	Exceptional 2018	Exceptional 2019	Total Request 2018	Total Request 2019
1 Finance Capital Projects						
1 *Finance Capital Projects*						
1 BOND DEBT SERVICE	$28,075,124	$27,957,907	$0	$0	$28,075,124	$27,957,907
TOTAL, GOAL 1	**$28,075,124**	**$27,957,907**	**$0**	**$0**	**$28,075,124**	**$27,957,907**
TOTAL, AGENCY STRATEGY REQUEST	**$28,075,124**	**$27,957,907**	**$0**	**$0**	**$28,075,124**	**$27,957,907**
TOTAL, AGENCY RIDER APPROPRIATIONS REQUEST						
GRAND TOTAL, AGENCY REQUEST	**$28,075,124**	**$27,957,907**	**$0**	**$0**	**$28,075,124**	**$27,957,907**

Agency code: **C02**　　Agency name: **Bond Debt Service Payments**

Goal/*Objective*/**STRATEGY**	Base 2018	Base 2019	Exceptional 2018	Exceptional 2019	Total Request 2018	Total Request 2019
General Revenue Funds:						
1　General Revenue Fund	$28,075,124	$27,957,907	$0	$0	$28,075,124	$27,957,907
	$28,075,124	**$27,957,907**	**$0**	**$0**	**$28,075,124**	**$27,957,907**
Federal Funds:						
369　Fed Recovery & Reinvestment Fund	0	0	0	0	0	0
555　Federal Funds	0	0	0	0	0	0
	$0	**$0**	**$0**	**$0**	**$0**	**$0**
Other Funds:						
766　Current Fund Balance	0	0	0	0	0	0
8031　MH Collect-Pat Supp & Maint	0	0	0	0	0	0
8033　MH Appropriated Receipts	0	0	0	0	0	0
8095　ID Collect-Pat Supp & Maint	0	0	0	0	0	0
8096　ID Appropriated Receipts	0	0	0	0	0	0
	$0	**$0**	**$0**	**$0**	**$0**	**$0**
TOTAL, METHOD OF FINANCING	**$28,075,124**	**$27,957,907**	**$0**	**$0**	**$28,075,124**	**$27,957,907**

FULL TIME EQUIVALENT POSITIONS

C02 Bond Debt Service Payments

GOAL: 1   Finance Capital Projects

OBJECTIVE: 1   Finance Capital Projects   Service Categories:

STRATEGY: 1   To Texas Public Finance Authority for Payment of Bond Debt Service   Service: 10   Income: A.2   Age: B.3

CODE	DESCRIPTION	Exp 2015	Est 2016	Bud 2017	BL 2018	BL 2019
Objects of Expense:						
2008	DEBT SERVICE	$26,975,786	$29,304,617	$32,296,425	$28,075,124	$27,957,907
	TOTAL, OBJECT OF EXPENSE	**$26,975,786**	**$29,304,617**	**$32,296,425**	**$28,075,124**	**$27,957,907**
Method of Financing:						
1	General Revenue Fund	$21,688,022	$25,350,386	$28,345,307	$28,075,124	$27,957,907
	SUBTOTAL, MOF (GENERAL REVENUE FUNDS)	**$21,688,022**	**$25,350,386**	**$28,345,307**	**$28,075,124**	**$27,957,907**
Method of Financing:						
369	Fed Recovery & Reinvestment Fund					
	21.000.002 Debt Service Subsidy BAB	$966,682	$968,767	$966,161	$0	$0
CFDA Subtotal, Fund	369	$966,682	$968,767	$966,161	$0	$0
555	Federal Funds					
	93.778.000 XIX FMAP	$2,361,154	$2,361,154	$2,361,154	$0	$0
CFDA Subtotal, Fund	555	$2,361,154	$2,361,154	$2,361,154	$0	$0
	SUBTOTAL, MOF (FEDERAL FUNDS)	**$3,327,836**	**$3,329,921**	**$3,327,315**	**$0**	**$0**
Method of Financing:						
766	Current Fund Balance	$12,336	$507	$0	$0	$0

C02 Bond Debt Service Payments

GOAL: 1   Finance Capital Projects

OBJECTIVE: 1   Finance Capital Projects   Service Categories:

STRATEGY: 1   To Texas Public Finance Authority for Payment of Bond Debt Service   Service: 10   Income: A.2   Age: B.3

CODE	DESCRIPTION	Exp 2015	Est 2016	Bud 2017	BL 2018	BL 2019
8031	MH Collect-Pat Supp & Maint	$470,963	$470,963	$470,963	$0	$0
8033	MH Appropriated Receipts	$1,339,617	$15,828	$15,828	$0	$0
8095	ID Collect-Pat Supp & Maint	$120,063	$120,063	$120,063	$0	$0
8096	ID Appropriated Receipts	$16,949	$16,949	$16,949	$0	$0
SUBTOTAL, MOF (OTHER FUNDS)		**$1,959,928**	**$624,310**	**$623,803**	**$0**	**$0**

TOTAL, METHOD OF FINANCE (INCLUDING RIDERS) $28,075,124 $27,957,907

TOTAL, METHOD OF FINANCE (EXCLUDING RIDERS) $26,975,786 $29,304,617 $32,296,425 $28,075,124 $27,957,907

FULL TIME EQUIVALENT POSITIONS:

STRATEGY DESCRIPTION AND JUSTIFICATION:

EXTERNAL/INTERNAL FACTORS IMPACTING STRATEGY:

C02 Bond Debt Service Payments

GOAL: 1   Finance Capital Projects

OBJECTIVE: 1   Finance Capital Projects   Service Categories:

STRATEGY: 1   To Texas Public Finance Authority for Payment of Bond Debt Service   Service: 10   Income: A.2   Age: B.3

CODE	DESCRIPTION	Exp 2015	Est 2016	Bud 2017	BL 2018	BL 2019

EXPLANATION OF BIENNIAL CHANGE (includes Rider amounts):

STRATEGY BIENNIAL TOTAL - ALL FUNDS		BIENNIAL	EXPLANATION OF BIENNIAL CHANGE	
Base Spending (Est 2016 + Bud 2017)	Baseline Request (BL 2018 + BL 2019)	CHANGE	$ Amount	Explanation(s) of Amount (must specify MOFs and FTEs)
$61,601,042	$56,033,031	$(5,568,011)	$(5,568,011)	General Obligation Debt Service is exempt from required reductions.
			$(5,568,011)	**Total of Explanation of Biennial Change**

SUMMARY TOTALS:

OBJECTS OF EXPENSE:	$26,975,786	$29,304,617	$32,296,425	$28,075,124	$27,957,907
METHODS OF FINANCE (INCLUDING RIDERS):				$28,075,124	$27,957,907
METHODS OF FINANCE (EXCLUDING RIDERS):	$26,975,786	$29,304,617	$32,296,425	$28,075,124	$27,957,907
FULL TIME EQUIVALENT POSITIONS:					

ARTICLE III - (C03)

GENERAL OBLIGATION BOND DEBT SERVICE

C03 Bond Debt Service Payments

Goal / *Objective* / STRATEGY	Exp 2015	Est 2016	Bud 2017	Req 2018	Req 2019
1 Finance Capital Projects					
1 *Finance Capital Projects*					
1 BOND DEBT SERVICE	12,359,450	11,797,846	11,274,316	10,521,314	10,247,534
TOTAL, GOAL 1	**$12,359,450**	**$11,797,846**	**$11,274,316**	**$10,521,314**	**$10,247,534**
TOTAL, AGENCY STRATEGY REQUEST	**$12,359,450**	**$11,797,846**	**$11,274,316**	**$10,521,314**	**$10,247,534**
TOTAL, AGENCY RIDER APPROPRIATIONS REQUEST*				**$0**	**$0**
GRAND TOTAL, AGENCY REQUEST	**$12,359,450**	**$11,797,846**	**$11,274,316**	**$10,521,314**	**$10,247,534**

C03 Bond Debt Service Payments

Goal / *Objective* / STRATEGY	Exp 2015	Est 2016	Bud 2017	Req 2018	Req 2019
METHOD OF FINANCING:					
General Revenue Funds:					
1 General Revenue Fund	12,202,368	11,641,684	11,118,759	10,521,314	10,247,534
SUBTOTAL	$12,202,368	$11,641,684	$11,118,759	$10,521,314	$10,247,534
Federal Funds:					
369 Fed Recovery & Reinvestment Fund	155,641	155,977	155,557	0	0
SUBTOTAL	$155,641	$155,977	$155,557	$0	$0
Other Funds:					
766 Current Fund Balance	1,441	185	0	0	0
SUBTOTAL	$1,441	$185	$0	$0	$0
TOTAL, METHOD OF FINANCING	$12,359,450	$11,797,846	$11,274,316	$10,521,314	$10,247,534

*Rider appropriations for the historical years are included in the strategy amounts.

Agency code: **C03**   Agency name: **Bond Debt Service Payments**

METHOD OF FINANCING	Exp 2015	Est 2016	Bud 2017	Req 2018	Req 2019
GENERAL REVENUE					
1 General Revenue Fund					
REGULAR APPROPRIATIONS					
Regular Appropriations from MOF Table (2014-15 GAA)	$12,088,700	$0	$0	$0	$0
Regular Appropriations from MOF Table (2016-17 GAA)	$0	$11,642,288	$11,118,155	$0	$0
Regular Appropriations	$0	$0	$0	$10,521,314	$10,247,534
UNEXPENDED BALANCES AUTHORITY					
Regular Appropriations from MOF Table (2014-15 GAA)	$113,668	$0	$0	$0	$0
Art IX, Sec 14.05, UB Authority within the Same Biennium (2016-17 GAA)	$0	$(604)	$604	$0	$0
TOTAL, General Revenue Fund	**$12,202,368**	**$11,641,684**	**$11,118,759**	**$10,521,314**	**$10,247,534**

Agency code: **C03**   Agency name: **Bond Debt Service Payments**

METHOD OF FINANCING	Exp 2015	Est 2016	Bud 2017	Req 2018	Req 2019
TOTAL, ALL GENERAL REVENUE	$12,202,368	$11,641,684	$11,118,759	$10,521,314	$10,247,534

FEDERAL FUNDS

369 Federal American Recovery and Reinvestment Fund

REGULAR APPROPRIATIONS

Regular Appropriations from MOF Table (2014-15 GAA)	$159,242	$0	$0	$0	$0
Regular Appropriations from MOF Table (2016-17 GAA)	$0	$155,557	$155,557	$0	$0

RIDER APPROPRIATION

Art IX, Sec 8.02(a) Federal Funds/Block Grants (2014-15 GAA)	$0	$0	$0	$0	$0
Art IX, Sec 13.01 Federal Funds/Block Grants (2016-17 GAA)	$0	$420	$0	$0	$0

LAPSED APPROPRIATIONS

Regular Appropriations from MOF Table (2014-15 GAA)	$(3,601)	$0	$0	$0	$0

Agency code: **C03**   Agency name: **Bond Debt Service Payments**

METHOD OF FINANCING	Exp 2015	Est 2016	Bud 2017	Req 2018	Req 2019
FEDERAL FUNDS					
Regular Appropriations from MOF Table (2016-17 GAA)					
	$0	$0	$0	$0	$0
TOTAL, **Federal American Recovery and Reinvestment Fund**					
	$155,641	$155,977	$155,557	$0	$0
TOTAL, ALL **FEDERAL FUNDS**					
	$155,641	$155,977	$155,557	$0	$0
OTHER FUNDS					
766 Current Fund Balance					
RIDER APPROPRIATION					
CFB I&S Balances, SB 1, Art I-50, Rider #4 (2014-2015 GAA)					
	$1,441	$0	$0	$0	$0
CFB I&S Balances, HB 1, art I-50, Rider #4 (2016-2017 GAA)					
	$0	$185	$0	$0	$0
TOTAL, **Current Fund Balance**					
	$1,441	$185	$0	$0	$0
TOTAL, ALL **OTHER FUNDS**					
	$1,441	$185	$0	$0	$0

| Agency code: | C03 | Agency name: | Bond Debt Service Payments | | | |

METHOD OF FINANCING	Exp 2015	Est 2016	Bud 2017	Req 2018	Req 2019
GRAND TOTAL	$12,359,450	$11,797,846	$11,274,316	$10,521,314	$10,247,534

FULL-TIME-EQUIVALENT POSITIONS

TOTAL, ADJUSTED FTES

NUMBER OF 100% FEDERALLY FUNDED FTEs

C03 Bond Debt Service Payments

OBJECT OF EXPENSE	Exp 2015	Est 2016	Bud 2017	BL 2018	BL 2019
2008 DEBT SERVICE	$12,359,450	$11,797,846	$11,274,316	$10,521,314	$10,247,534
OOE Total (Excluding Riders)	**$12,359,450**	**$11,797,846**	**$11,274,316**	**$10,521,314**	**$10,247,534**
OOE Total (Riders)					
Grand Total	**$12,359,450**	**$11,797,846**	**$11,274,316**	**$10,521,314**	**$10,247,534**

Agency code: **C03**   Agency name: **Bond Debt Service Payments**

Goal/*Objective*/**STRATEGY**	Base 2018	Base 2019	Exceptional 2018	Exceptional 2019	Total Request 2018	Total Request 2019
1 Finance Capital Projects						
1 *Finance Capital Projects*						
1 BOND DEBT SERVICE	$10,521,314	$10,247,534	$0	$0	$10,521,314	$10,247,534
TOTAL, GOAL 1	**$10,521,314**	**$10,247,534**	**$0**	**$0**	**$10,521,314**	**$10,247,534**
TOTAL, AGENCY STRATEGY REQUEST	**$10,521,314**	**$10,247,534**	**$0**	**$0**	**$10,521,314**	**$10,247,534**
TOTAL, AGENCY RIDER APPROPRIATIONS REQUEST						
GRAND TOTAL, AGENCY REQUEST	**$10,521,314**	**$10,247,534**	**$0**	**$0**	**$10,521,314**	**$10,247,534**

Agency code: **C03**   Agency name: **Bond Debt Service Payments**

Goal/*Objective*/**STRATEGY**	**Base 2018**	**Base 2019**	**Exceptional 2018**	**Exceptional 2019**	**Total Request 2018**	**Total Request 2019**
General Revenue Funds:						
1 General Revenue Fund	$10,521,314	$10,247,534	$0	$0	$10,521,314	$10,247,534
	$10,521,314	**$10,247,534**	**$0**	**$0**	**$10,521,314**	**$10,247,534**
Federal Funds:						
369 Fed Recovery & Reinvestment Fund	0	0	0	0	0	0
	$0	**$0**	**$0**	**$0**	**$0**	**$0**
Other Funds:						
766 Current Fund Balance	0	0	0	0	0	0
	$0	**$0**	**$0**	**$0**	**$0**	**$0**
TOTAL, METHOD OF FINANCING	**$10,521,314**	**$10,247,534**	**$0**	**$0**	**$10,521,314**	**$10,247,534**

FULL TIME EQUIVALENT POSITIONS

C03 Bond Debt Service Payments

GOAL: 1   Finance Capital Projects

OBJECTIVE: 1   Finance Capital Projects   Service Categories:

STRATEGY: 1   To Texas Public Finance Authority for Payment of Bond Debt Service   Service: 10   Income: A.2   Age: B.3

CODE	DESCRIPTION	Exp 2015	Est 2016	Bud 2017	BL 2018	BL 2019
Objects of Expense:						
2008	DEBT SERVICE	$12,359,450	$11,797,846	$11,274,316	$10,521,314	$10,247,534
	TOTAL, OBJECT OF EXPENSE	**$12,359,450**	**$11,797,846**	**$11,274,316**	**$10,521,314**	**$10,247,534**
Method of Financing:						
1	General Revenue Fund	$12,202,368	$11,641,684	$11,118,759	$10,521,314	$10,247,534
	SUBTOTAL, MOF (GENERAL REVENUE FUNDS)	**$12,202,368**	**$11,641,684**	**$11,118,759**	**$10,521,314**	**$10,247,534**
Method of Financing:						
369	Fed Recovery & Reinvestment Fund					
	21.000.002 Debt Service Subsidy BAB	$155,641	$155,977	$155,557	$0	$0
CFDA Subtotal, Fund	369	$155,641	$155,977	$155,557	$0	$0
	SUBTOTAL, MOF (FEDERAL FUNDS)	**$155,641**	**$155,977**	**$155,557**	**$0**	**$0**
Method of Financing:						
766	Current Fund Balance	$1,441	$185	$0	$0	$0
	SUBTOTAL, MOF (OTHER FUNDS)	**$1,441**	**$185**	**$0**	**$0**	**$0**

C03 Bond Debt Service Payments

GOAL: 1   Finance Capital Projects

OBJECTIVE: 1   Finance Capital Projects   Service Categories:

STRATEGY: 1   To Texas Public Finance Authority for Payment of Bond Debt Service   Service: 10   Income: A.2   Age: B.3

CODE	DESCRIPTION	Exp 2015	Est 2016	Bud 2017	BL 2018	BL 2019
TOTAL, METHOD OF FINANCE (INCLUDING RIDERS)					$10,521,314	$10,247,534
TOTAL, METHOD OF FINANCE (EXCLUDING RIDERS)		$12,359,450	$11,797,846	$11,274,316	$10,521,314	$10,247,534

FULL TIME EQUIVALENT POSITIONS:

STRATEGY DESCRIPTION AND JUSTIFICATION:

EXTERNAL/INTERNAL FACTORS IMPACTING STRATEGY:

EXPLANATION OF BIENNIAL CHANGE (includes Rider amounts):

STRATEGY BIENNIAL TOTAL - ALL FUNDS		BIENNIAL	EXPLANATION OF BIENNIAL CHANGE	
Base Spending (Est 2016 + Bud 2017)	Baseline Request (BL 2018 + BL 2019)	CHANGE	$ Amount	Explanation(s) of Amount (must specify MOFs and FTEs)
$23,072,162	$20,768,848	$(2,303,314)	$(2,303,314)	General Obligation Debt Service is exempt from required reductions.
			$(2,303,314)	**Total of Explanation of Biennial Change**

SUMMARY TOTALS:

OBJECTS OF EXPENSE:	$12,359,450	$11,797,846	$11,274,316	$10,521,314	$10,247,534
METHODS OF FINANCE (INCLUDING RIDERS):				$10,521,314	$10,247,534
METHODS OF FINANCE (EXCLUDING RIDERS):	$12,359,450	$11,797,846	$11,274,316	$10,521,314	$10,247,534
FULL TIME EQUIVALENT POSITIONS:					

ARTICLE V - (C05)

GENERAL OBLIGATION BOND DEBT SERVICE

C05 Bond Debt Service Payments

Goal / *Objective* / STRATEGY	Exp 2015	Est 2016	Bud 2017	Req 2018	Req 2019
1 Finance Capital Projects					
1 *Finance Capital Projects*					
1 BOND DEBT SERVICE	165,707,316	138,510,630	98,060,375	91,877,759	88,505,836
TOTAL, GOAL **1**	**$165,707,316**	**$138,510,630**	**$98,060,375**	**$91,877,759**	**$88,505,836**
TOTAL, AGENCY STRATEGY REQUEST	**$165,707,316**	**$138,510,630**	**$98,060,375**	**$91,877,759**	**$88,505,836**
TOTAL, AGENCY RIDER APPROPRIATIONS REQUEST*				**$0**	**$0**
GRAND TOTAL, AGENCY REQUEST	**$165,707,316**	**$138,510,630**	**$98,060,375**	**$91,877,759**	**$88,505,836**

C05 Bond Debt Service Payments

Goal / *Objective* / STRATEGY	Exp 2015	Est 2016	Bud 2017	Req 2018	Req 2019
METHOD OF FINANCING:					
General Revenue Funds:					
1 General Revenue Fund	164,194,793	137,069,074	96,624,624	91,877,759	88,505,836
SUBTOTAL	**$164,194,793**	**$137,069,074**	**$96,624,624**	**$91,877,759**	**$88,505,836**
Federal Funds:					
369 Fed Recovery & Reinvestment Fund	1,436,525	1,439,623	1,435,751	0	0
SUBTOTAL	**$1,436,525**	**$1,439,623**	**$1,435,751**	**$0**	**$0**
Other Funds:					
766 Current Fund Balance	75,998	1,933	0	0	0
SUBTOTAL	**$75,998**	**$1,933**	**$0**	**$0**	**$0**
TOTAL, METHOD OF FINANCING	**$165,707,316**	**$138,510,630**	**$98,060,375**	**$91,877,759**	**$88,505,836**

 *Rider appropriations for the historical years are included in the strategy amounts.

Agency code: **C05**   Agency name: **Bond Debt Service Payments**

METHOD OF FINANCING	Exp 2015	Est 2016	Bud 2017	Req 2018	Req 2019

GENERAL REVENUE

1 General Revenue Fund

REGULAR APPROPRIATIONS

Regular Appropriations from MOF Table (2014-15 GAA)	$172,098,624	$0	$0	$0	$0
Regular Appropriations from MOF Table (2016-17 GAA)	$0	$140,774,340	$92,919,358	$0	$0
Regular Appropriations	$0	$0	$0	$91,877,759	$88,505,836

TRANSFERS

Budget Execution 12/01/2014, Government Code 314.005 Item #3	$(3,857,142)	$0	$0	$0	$0
Budget Execution 12/01/2014, Government Code 314.005 Item #4	$(5,142,858)	$0	$0	$0	$0

SUPPLEMENTAL, SPECIAL OR EMERGENCY APPROPRIATIONS

HB 2, 84th Leg, Regular Session

| Agency code: | **C05** | | Agency name: | **Bond Debt Service Payments** | | | |

METHOD OF FINANCING	Exp 2015	Est 2016	Bud 2017	Req 2018	Req 2019
GENERAL REVENUE					
	$(9,500,000)	$0	$0	$0	$0
LAPSED APPROPRIATIONS					
Regular Appropriations from MOF Table (2014-15 GAA)					
	$(1,160,232)	$0	$0	$0	$0
UNEXPENDED BALANCES AUTHORITY					
Art IX, Sec 17.02, Prop. 4 GO Bond Proceeds/Debt Service (2014-15 GAA)					
	$7,170,540	$0	$0	$0	$0
Regular Appropriations from MOF Table (2014-15 GAA)					
	$4,585,861	$0	$0	$0	$0
Art IX, Sec 14.05, UB Authority within the Same Biennium (2016-17 GAA)					
	$0	$(3,705,266)	$3,705,266	$0	$0
TOTAL, General Revenue Fund					
	$164,194,793	**$137,069,074**	**$96,624,624**	**$91,877,759**	**$88,505,836**
TOTAL, ALL GENERAL REVENUE					
	$164,194,793	**$137,069,074**	**$96,624,624**	**$91,877,759**	**$88,505,836**
FEDERAL FUNDS					

Agency code: **C05** Agency name: **Bond Debt Service Payments**

METHOD OF FINANCING	Exp 2015	Est 2016	Bud 2017	Req 2018	Req 2019
FEDERAL FUNDS					
369 Federal American Recovery and Reinvestment Fund					
REGULAR APPROPRIATIONS					
Regular Appropriations from MOF Table (2014-15 GAA)	$1,583,899	$0	$0	$0	$0
Regular Appropriations from MOF Table (2016-17 GAA)	$0	$1,435,751	$1,435,751	$0	$0
RIDER APPROPRIATION					
Art IX, Sec 8.02(a) Federal Funds/Block Grants (2014-15 GAA)	$0	$0	$0	$0	$0
Art IX, Sec 13.01 Federal Funds/Block Grants (2016-17 GAA)	$0	$3,872	$0	$0	$0
LAPSED APPROPRIATIONS					
Regular Appropriations from MOF Table (2014-15 GAA)	$(147,374)	$0	$0	$0	$0
Regular Appropriations from MOF Table (2016-17 GAA)					

Agency code: **C05**   Agency name: **Bond Debt Service Payments**

METHOD OF FINANCING	Exp 2015	Est 2016	Bud 2017	Req 2018	Req 2019
FEDERAL FUNDS					
	$0	$0	$0	$0	$0
TOTAL, **Federal American Recovery and Reinvestment Fund**					
	$1,436,525	**$1,439,623**	**$1,435,751**	**$0**	**$0**
TOTAL, ALL **FEDERAL FUNDS**					
	$1,436,525	**$1,439,623**	**$1,435,751**	**$0**	**$0**
OTHER FUNDS					
766 Current Fund Balance					
RIDER APPROPRIATION					
CFB I&S Balances, SB 1, Art I-50, Rider #4 (2014-2015 GAA)					
	$75,998	$0	$0	$0	$0
CFB I&S Balances, HB 1, art I-50, Rider #4 (2016-2017 GAA)					
	$0	$1,933	$0	$0	$0
TOTAL, **Current Fund Balance**					
	$75,998	**$1,933**	**$0**	**$0**	**$0**
TOTAL, ALL **OTHER FUNDS**					
	$75,998	**$1,933**	**$0**	**$0**	**$0**
GRAND TOTAL	**$165,707,316**	**$138,510,630**	**$98,060,375**	**$91,877,759**	**$88,505,836**

Agency code: **C05**   Agency name: **Bond Debt Service Payments**

METHOD OF FINANCING	Exp 2015	Est 2016	Bud 2017	Req 2018	Req 2019

FULL-TIME-EQUIVALENT POSITIONS

TOTAL, ADJUSTED FTES

NUMBER OF 100% FEDERALLY FUNDED FTEs

85th Regular Session, Agency Submission, Version 1
Automated Budget and Evaluation System of Texas (ABEST)

C05 Bond Debt Service Payments

OBJECT OF EXPENSE	Exp 2015	Est 2016	Bud 2017	BL 2018	BL 2019
2008 DEBT SERVICE	$165,707,316	$138,510,630	$98,060,375	$91,877,759	$88,505,836
OOE Total (Excluding Riders)	**$165,707,316**	**$138,510,630**	**$98,060,375**	**$91,877,759**	**$88,505,836**
OOE Total (Riders)					
Grand Total	**$165,707,316**	**$138,510,630**	**$98,060,375**	**$91,877,759**	**$88,505,836**

Agency code: **C05**   Agency name: **Bond Debt Service Payments**

Goal/*Objective*/**STRATEGY**	Base 2018	Base 2019	Exceptional 2018	Exceptional 2019	Total Request 2018	Total Request 2019
1 Finance Capital Projects						
1 *Finance Capital Projects*						
1 BOND DEBT SERVICE	$91,877,759	$88,505,836	$0	$0	$91,877,759	$88,505,836
TOTAL, GOAL 1	**$91,877,759**	**$88,505,836**	**$0**	**$0**	**$91,877,759**	**$88,505,836**
TOTAL, AGENCY STRATEGY REQUEST	**$91,877,759**	**$88,505,836**	**$0**	**$0**	**$91,877,759**	**$88,505,836**
TOTAL, AGENCY RIDER APPROPRIATIONS REQUEST						
GRAND TOTAL, AGENCY REQUEST	**$91,877,759**	**$88,505,836**	**$0**	**$0**	**$91,877,759**	**$88,505,836**

Agency code: **C05**   Agency name: **Bond Debt Service Payments**

Goal/*Objective*/**STRATEGY**	Base 2018	Base 2019	Exceptional 2018	Exceptional 2019	Total Request 2018	Total Request 2019
General Revenue Funds:						
1 General Revenue Fund	$91,877,759	$88,505,836	$0	$0	$91,877,759	$88,505,836
	$91,877,759	**$88,505,836**	**$0**	**$0**	**$91,877,759**	**$88,505,836**
Federal Funds:						
369 Fed Recovery & Reinvestment Fund	0	0	0	0	0	0
	$0	**$0**	**$0**	**$0**	**$0**	**$0**
Other Funds:						
766 Current Fund Balance	0	0	0	0	0	0
	$0	**$0**	**$0**	**$0**	**$0**	**$0**
TOTAL, METHOD OF FINANCING	**$91,877,759**	**$88,505,836**	**$0**	**$0**	**$91,877,759**	**$88,505,836**

FULL TIME EQUIVALENT POSITIONS

C05 Bond Debt Service Payments

GOAL: 1   Finance Capital Projects

OBJECTIVE: 1   Finance Capital Projects   Service Categories:

STRATEGY: 1   To Texas Public Finance Authority for Payment of Bond Debt Service   Service: 10   Income: A.2   Age: B.3

CODE	DESCRIPTION	Exp 2015	Est 2016	Bud 2017	BL 2018	BL 2019
Objects of Expense:						
2008	DEBT SERVICE	$165,707,316	$138,510,630	$98,060,375	$91,877,759	$88,505,836
	TOTAL, OBJECT OF EXPENSE	**$165,707,316**	**$138,510,630**	**$98,060,375**	**$91,877,759**	**$88,505,836**
Method of Financing:						
1	General Revenue Fund	$164,194,793	$137,069,074	$96,624,624	$91,877,759	$88,505,836
	SUBTOTAL, MOF (GENERAL REVENUE FUNDS)	**$164,194,793**	**$137,069,074**	**$96,624,624**	**$91,877,759**	**$88,505,836**
Method of Financing:						
369	Fed Recovery & Reinvestment Fund					
	21.000.002 Debt Service Subsidy BAB	$1,436,525	$1,439,623	$1,435,751	$0	$0
CFDA Subtotal, Fund	369	$1,436,525	$1,439,623	$1,435,751	$0	$0
	SUBTOTAL, MOF (FEDERAL FUNDS)	**$1,436,525**	**$1,439,623**	**$1,435,751**	**$0**	**$0**
Method of Financing:						
766	Current Fund Balance	$75,998	$1,933	$0	$0	$0
	SUBTOTAL, MOF (OTHER FUNDS)	**$75,998**	**$1,933**	**$0**	**$0**	**$0**

C05 Bond Debt Service Payments

GOAL: 1   Finance Capital Projects

OBJECTIVE: 1   Finance Capital Projects   Service Categories:

STRATEGY: 1   To Texas Public Finance Authority for Payment of Bond Debt Service   Service: 10   Income: A.2   Age: B.3

CODE	DESCRIPTION	Exp 2015	Est 2016	Bud 2017	BL 2018	BL 2019
TOTAL, METHOD OF FINANCE (INCLUDING RIDERS)					**$91,877,759**	**$88,505,836**
TOTAL, METHOD OF FINANCE (EXCLUDING RIDERS)		**$165,707,316**	**$138,510,630**	**$98,060,375**	**$91,877,759**	**$88,505,836**

FULL TIME EQUIVALENT POSITIONS:

STRATEGY DESCRIPTION AND JUSTIFICATION:

EXTERNAL/INTERNAL FACTORS IMPACTING STRATEGY:

EXPLANATION OF BIENNIAL CHANGE (includes Rider amounts):

STRATEGY BIENNIAL TOTAL - ALL FUNDS		BIENNIAL	EXPLANATION OF BIENNIAL CHANGE	
Base Spending (Est 2016 + Bud 2017)	Baseline Request (BL 2018 + BL 2019)	CHANGE	$ Amount	Explanation(s) of Amount (must specify MOFs and FTEs)
$236,571,005	$180,383,595	$(56,187,410)	$(56,187,410)	General Obligation Debt Service is exempt from required reductions.
			$(56,187,410)	**Total of Explanation of Biennial Change**

SUMMARY TOTALS:

OBJECTS OF EXPENSE:	$165,707,316	$138,510,630	$98,060,375	$91,877,759	$88,505,836
METHODS OF FINANCE (INCLUDING RIDERS):				$91,877,759	$88,505,836
METHODS OF FINANCE (EXCLUDING RIDERS):	$165,707,316	$138,510,630	$98,060,375	$91,877,759	$88,505,836
FULL TIME EQUIVALENT POSITIONS:					

ARTICLE VI - (C06)

GENERAL OBLIGATION BOND DEBT SERVICE

C06 Bond Debt Service Payments

Goal / *Objective* / STRATEGY	Exp 2015	Est 2016	Bud 2017	Req 2018	Req 2019
1 Finance Capital Projects					
1 *Finance Capital Projects*					
1 BOND DEBT SERVICE	11,580,653	16,184,728	21,799,824	17,089,021	17,484,970
TOTAL, GOAL **1**	$11,580,653	$16,184,728	$21,799,824	$17,089,021	$17,484,970
TOTAL, AGENCY STRATEGY REQUEST	$11,580,653	$16,184,728	$21,799,824	$17,089,021	$17,484,970
TOTAL, AGENCY RIDER APPROPRIATIONS REQUEST*				$0	$0
GRAND TOTAL, AGENCY REQUEST	$11,580,653	$16,184,728	$21,799,824	$17,089,021	$17,484,970

C06 Bond Debt Service Payments

Goal / *Objective* / STRATEGY	Exp 2015	Est 2016	Bud 2017	Req 2018	Req 2019
METHOD OF FINANCING:					
General Revenue Funds:					
1 General Revenue Fund	5,214,308	15,339,587	20,955,353	17,089,021	17,484,970
400 Sporting Good Tax-State	5,506,788	0	0	0	0
SUBTOTAL	$10,721,096	$15,339,587	$20,955,353	$17,089,021	$17,484,970
Federal Funds:					
369 Fed Recovery & Reinvestment Fund	106,529	106,758	106,471	0	0
SUBTOTAL	$106,529	$106,758	$106,471	$0	$0
Other Funds:					
766 Current Fund Balance	753,028	738,383	738,000	0	0
SUBTOTAL	$753,028	$738,383	$738,000	$0	$0
TOTAL, METHOD OF FINANCING	$11,580,653	$16,184,728	$21,799,824	$17,089,021	$17,484,970

*Rider appropriations for the historical years are included in the strategy amounts.

Agency code:	C06	Agency name:	Bond Debt Service Payments			

METHOD OF FINANCING	Exp 2015	Est 2016	Bud 2017	Req 2018	Req 2019

GENERAL REVENUE

   1   General Revenue Fund

REGULAR APPROPRIATIONS

	Exp 2015	Est 2016	Bud 2017	Req 2018	Req 2019
Regular Appropriations from MOF Table (2014-15 GAA)	$10,789,115	$0	$0	$0	$0
Regular Appropriations from MOF Table (2016-17 GAA)	$0	$18,299,299	$17,995,641	$0	$0
Regular Appropriations	$0	$0	$0	$17,089,021	$17,484,970

RIDER APPROPRIATION

	Exp 2015	Est 2016	Bud 2017	Req 2018	Req 2019
Art IX, Sec 18.08 Use of Sporting Good Sales Tax (2016-2017 GAA)	$0	$0	$0	$0	$0

TRANSFERS

	Exp 2015	Est 2016	Bud 2017	Req 2018	Req 2019
Budget Execution 12/01/2014, Government Code 314.005 Item #3	$(1,071,429)	$0	$0	$0	$0

Budget Execution 12/01/2014, Government Code 314.005 Item #4

Agency code:	**C06**	Agency name:	**Bond Debt Service Payments**				

METHOD OF FINANCING	Exp 2015	Est 2016	Bud 2017	Req 2018	Req 2019
GENERAL REVENUE					
	$(1,428,571)	$0	$0	$0	$0
SUPPLEMENTAL, SPECIAL OR EMERGENCY APPROPRIATIONS					
HB 2, 84th Leg, Regular Session					
	$(4,500,000)	$0	$0	$0	$0
LAPSED APPROPRIATIONS					
Regular Appropriations from MOF Table (2014-15 GAA)					
	$(1,105,420)	$0	$0	$0	$0
UNEXPENDED BALANCES AUTHORITY					
Regular Appropriations from MOF Table (2014-15 GAA)					
	$2,530,613	$0	$0	$0	$0
Art IX, Sec 14.05, UB Authority within the Same Biennium (2016-17 GAA)					
	$0	$(2,959,712)	$2,959,712	$0	$0
TOTAL, General Revenue Fund					
	$5,214,308	**$15,339,587**	**$20,955,353**	**$17,089,021**	**$17,484,970**
400 Sporting Goods Sales Tax - Transfer to State Parks Account No. 64					
REGULAR APPROPRIATIONS					

Agency code:	**C06**	Agency name:	**Bond Debt Service Payments**			

METHOD OF FINANCING	Exp 2015	Est 2016	Bud 2017	Req 2018	Req 2019

GENERAL REVENUE

Regular Appropriations from MOF Table (2014-15 GAA)

	$5,506,788	$0	$0	$0	$0

RIDER APPROPRIATION

Art IX, Sec 18.08 Use of Sporting Good Sales Tax (2016-2017 GAA)

	$0	$0	$0	$0	$0

LAPSED APPROPRIATIONS

Art IX, Sec 17.02, Prop. 4 GO Bond Proceeds/Debt Service (2014-15 GAA)

	$(135,243)	$0	$0	$0	$0

UNEXPENDED BALANCES AUTHORITY

Art IX, Sec 17.02, Prop. 4 GO Bond Proceeds/Debt Service (2014-15 GAA)

	$135,243	$0	$0	$0	$0

TOTAL,   Sporting Goods Sales Tax - Transfer to State Parks Account No. 64

	$5,506,788	**$0**	**$0**	**$0**	**$0**

TOTAL, ALL   GENERAL REVENUE

	$10,721,096	**$15,339,587**	**$20,955,353**	**$17,089,021**	**$17,484,970**

FEDERAL FUNDS

369   Federal American Recovery and Reinvestment Fund

Agency code: **C06**   Agency name: **Bond Debt Service Payments**

METHOD OF FINANCING	Exp 2015	Est 2016	Bud 2017	Req 2018	Req 2019
FEDERAL FUNDS					
REGULAR APPROPRIATIONS					
Regular Appropriations from MOF Table (2014-15 GAA)	$108,994	$0	$0	$0	$0
Regular Appropriations from MOF Table (2016-17 GAA)	$0	$106,471	$106,471	$0	$0
RIDER APPROPRIATION					
Art IX, Sec 8.02(a) Federal Funds/Block Grants (2014-15 GAA)	$0	$0	$0	$0	$0
Art IX, Sec 13.01 Federal Funds/Block Grants (2016-17 GAA)	$0	$287	$0	$0	$0
LAPSED APPROPRIATIONS					
Regular Appropriations from MOF Table (2014-15 GAA)	$(2,465)	$0	$0	$0	$0
Regular Appropriations from MOF Table (2016-17 GAA)	$0	$0	$0	$0	$0

Agency code:	**C06**		Agency name:	**Bond Debt Service Payments**			

METHOD OF FINANCING	Exp 2015	Est 2016	Bud 2017	Req 2018	Req 2019
FEDERAL FUNDS					
TOTAL, **Federal American Recovery and Reinvestment Fund**					
	$106,529	$106,758	$106,471	$0	$0
TOTAL, ALL FEDERAL FUNDS					
	$106,529	$106,758	$106,471	$0	$0
OTHER FUNDS					
766 Current Fund Balance					
REGULAR APPROPRIATIONS					
Regular Appropriations from MOF Table (2014-15 GAA)					
	$731,375	$0	$0	$0	$0
Regular Appropriations from MOF Table (2016-17 GAA)					
	$0	$738,125	$738,000	$0	$0
RIDER APPROPRIATION					
CFB I&S Balances, SB 1, Art I-50, Rider #4 (2014-2015 GAA)					
	$21,669	$0	$0	$0	$0
CFB I&S Balances, HB 1, art I-50, Rider #4 (2016-2017 GAA)					
	$0	$258	$0	$0	$0

Agency code: **C06**   Agency name: **Bond Debt Service Payments**

METHOD OF FINANCING	Exp 2015	Est 2016	Bud 2017	Req 2018	Req 2019
OTHER FUNDS					
LAPSED APPROPRIATIONS					
Regular Appropriations from MOF Table (2014-15 GAA)					
	$(43)	$0	$0	$0	$0
UNEXPENDED BALANCES AUTHORITY					
Art IX, Sec 14.05, UB Authority within the Same Biennium (2014-15 GAA)					
	$27	$0	$0	$0	$0
TOTAL, Current Fund Balance					
	$753,028	**$738,383**	**$738,000**	**$0**	**$0**
TOTAL, ALL OTHER FUNDS					
	$753,028	**$738,383**	**$738,000**	**$0**	**$0**
GRAND TOTAL					
	$11,580,653	**$16,184,728**	**$21,799,824**	**$17,089,021**	**$17,484,970**

FULL-TIME-EQUIVALENT POSITIONS

TOTAL, ADJUSTED FTES

Agency code:	**C06**		Agency name:	**Bond Debt Service Payments**			

METHOD OF FINANCING	Exp 2015	Est 2016	Bud 2017	Req 2018	Req 2019

**NUMBER OF 100% FEDERALLY
FUNDED FTEs**

85th Regular Session, Agency Submission, Version 1
Automated Budget and Evaluation System of Texas (ABEST)

C06 Bond Debt Service Payments

OBJECT OF EXPENSE	Exp 2015	Est 2016	Bud 2017	BL 2018	BL 2019
2008 DEBT SERVICE	$11,580,653	$16,184,728	$21,799,824	$17,089,021	$17,484,970
OOE Total (Excluding Riders)	**$11,580,653**	**$16,184,728**	**$21,799,824**	**$17,089,021**	**$17,484,970**
OOE Total (Riders)					
Grand Total	**$11,580,653**	**$16,184,728**	**$21,799,824**	**$17,089,021**	**$17,484,970**

Agency code: **C06**   Agency name: **Bond Debt Service Payments**

Goal/*Objective*/**STRATEGY**	Base 2018	Base 2019	Exceptional 2018	Exceptional 2019	Total Request 2018	Total Request 2019
1 Finance Capital Projects						
1 *Finance Capital Projects*						
1 BOND DEBT SERVICE	$17,089,021	$17,484,970	$0	$0	$17,089,021	$17,484,970
TOTAL, GOAL 1	**$17,089,021**	**$17,484,970**	**$0**	**$0**	**$17,089,021**	**$17,484,970**
TOTAL, AGENCY STRATEGY REQUEST	**$17,089,021**	**$17,484,970**	**$0**	**$0**	**$17,089,021**	**$17,484,970**
TOTAL, AGENCY RIDER APPROPRIATIONS REQUEST						
GRAND TOTAL, AGENCY REQUEST	**$17,089,021**	**$17,484,970**	**$0**	**$0**	**$17,089,021**	**$17,484,970**

2.F. Summary of Total Request by Strategy
85th Regular Session, Agency Submission, Version 1
Automated Budget and Evaluation System of Texas (ABEST)

DATE : **9/8/2016**
TIME : **6:28:14PM**

Agency code: **C06**   Agency name: **Bond Debt Service Payments**

Goal/*Objective*/**STRATEGY**	Base 2018	Base 2019	Exceptional 2018	Exceptional 2019	Total Request 2018	Total Request 2019
General Revenue Funds:						
1 General Revenue Fund	$17,089,021	$17,484,970	$0	$0	$17,089,021	$17,484,970
400 Sporting Good Tax-State	0	0	0	0	0	0
	$17,089,021	$17,484,970	$0	$0	$17,089,021	$17,484,970
Federal Funds:						
369 Fed Recovery & Reinvestment Fund	0	0	0	0	0	0
	$0	$0	$0	$0	$0	$0
Other Funds:						
766 Current Fund Balance	0	0	0	0	0	0
	$0	$0	$0	$0	$0	$0
TOTAL, METHOD OF FINANCING	$17,089,021	$17,484,970	$0	$0	$17,089,021	$17,484,970

FULL TIME EQUIVALENT POSITIONS

C06 Bond Debt Service Payments

GOAL: 1   Finance Capital Projects

OBJECTIVE: 1   Finance Capital Projects   Service Categories:

STRATEGY: 1   To Texas Public Finance Authority for Payment of Bond Debt Service   Service: 10   Income: A.2   Age: B.3

CODE	DESCRIPTION	Exp 2015	Est 2016	Bud 2017	BL 2018	BL 2019
Objects of Expense:						
2008	DEBT SERVICE	$11,580,653	$16,184,728	$21,799,824	$17,089,021	$17,484,970
TOTAL, OBJECT OF EXPENSE		**$11,580,653**	**$16,184,728**	**$21,799,824**	**$17,089,021**	**$17,484,970**
Method of Financing:						
1	General Revenue Fund	$5,214,308	$15,339,587	$20,955,353	$17,089,021	$17,484,970
400	Sporting Good Tax-State	$5,506,788	$0	$0	$0	$0
SUBTOTAL, MOF (GENERAL REVENUE FUNDS)		**$10,721,096**	**$15,339,587**	**$20,955,353**	**$17,089,021**	**$17,484,970**
Method of Financing:						
369	Fed Recovery & Reinvestment Fund					
	21.000.002 Debt Service Subsidy BAB	$106,529	$106,758	$106,471	$0	$0
CFDA Subtotal, Fund	369	$106,529	$106,758	$106,471	$0	$0
SUBTOTAL, MOF (FEDERAL FUNDS)		**$106,529**	**$106,758**	**$106,471**	**$0**	**$0**
Method of Financing:						
766	Current Fund Balance	$753,028	$738,383	$738,000	$0	$0
SUBTOTAL, MOF (OTHER FUNDS)		**$753,028**	**$738,383**	**$738,000**	**$0**	**$0**

C06 Bond Debt Service Payments

GOAL:	1	Finance Capital Projects		
OBJECTIVE:	1	Finance Capital Projects		Service Categories:
STRATEGY:	1	To Texas Public Finance Authority for Payment of Bond Debt Service		Service: 10 Income: A.2 Age: B.3

CODE	DESCRIPTION	Exp 2015	Est 2016	Bud 2017	BL 2018	BL 2019
TOTAL, METHOD OF FINANCE (INCLUDING RIDERS)					**$17,089,021**	**$17,484,970**
TOTAL, METHOD OF FINANCE (EXCLUDING RIDERS)		**$11,580,653**	**$16,184,728**	**$21,799,824**	**$17,089,021**	**$17,484,970**

FULL TIME EQUIVALENT POSITIONS:

STRATEGY DESCRIPTION AND JUSTIFICATION:

EXTERNAL/INTERNAL FACTORS IMPACTING STRATEGY:

EXPLANATION OF BIENNIAL CHANGE (includes Rider amounts):

STRATEGY BIENNIAL TOTAL - ALL FUNDS		BIENNIAL	EXPLANATION OF BIENNIAL CHANGE	
Base Spending (Est 2016 + Bud 2017)	Baseline Request (BL 2018 + BL 2019)	CHANGE	$ Amount	Explanation(s) of Amount (must specify MOFs and FTEs)
$37,984,552	$34,573,991	$(3,410,561)	$(3,410,561)	General Obligation Debt Service is exempt from required reductions.
			$(3,410,561)	**Total of Explanation of Biennial Change**

SUMMARY TOTALS:

OBJECTS OF EXPENSE:	$11,580,653	$16,184,728	$21,799,824	$17,089,021	$17,484,970
METHODS OF FINANCE (INCLUDING RIDERS):				$17,089,021	$17,484,970
METHODS OF FINANCE (EXCLUDING RIDERS):	$11,580,653	$16,184,728	$21,799,824	$17,089,021	$17,484,970
FULL TIME EQUIVALENT POSITIONS:					

ARTICLE VII - (C07)

GENERAL OBLIGATION BOND DEBT SERVICE

C07 Bond Debt Service Payments

Goal / *Objective* / STRATEGY	Exp 2015	Est 2016	Bud 2017	Req 2018	Req 2019
1　Finance Capital Projects					
1　*Finance Capital Projects*					
1 BOND DEBT SERVICE	13,656,131	15,649,830	15,137,126	13,232,727	13,362,951
TOTAL, GOAL　　1	**$13,656,131**	**$15,649,830**	**$15,137,126**	**$13,232,727**	**$13,362,951**
TOTAL, AGENCY STRATEGY REQUEST	**$13,656,131**	**$15,649,830**	**$15,137,126**	**$13,232,727**	**$13,362,951**
TOTAL, AGENCY RIDER APPROPRIATIONS REQUEST*				**$0**	**$0**
GRAND TOTAL, AGENCY REQUEST	**$13,656,131**	**$15,649,830**	**$15,137,126**	**$13,232,727**	**$13,362,951**

C07 Bond Debt Service Payments

Goal / Objective / STRATEGY	Exp 2015	Est 2016	Bud 2017	Req 2018	Req 2019
METHOD OF FINANCING:					
General Revenue Funds:					
1 General Revenue Fund	13,323,952	15,324,317	14,812,745	13,232,727	13,362,951
SUBTOTAL	**$13,323,952**	**$15,324,317**	**$14,812,745**	**$13,232,727**	**$13,362,951**
Federal Funds:					
369 Fed Recovery & Reinvestment Fund	324,556	325,256	324,381	0	0
SUBTOTAL	**$324,556**	**$325,256**	**$324,381**	**$0**	**$0**
Other Funds:					
766 Current Fund Balance	7,623	257	0	0	0
SUBTOTAL	**$7,623**	**$257**	**$0**	**$0**	**$0**
TOTAL, METHOD OF FINANCING	**$13,656,131**	**$15,649,830**	**$15,137,126**	**$13,232,727**	**$13,362,951**

 *Rider appropriations for the historical years are included in the strategy amounts.

Agency code:	**C07**	Agency name:	**Bond Debt Service Payments**			

METHOD OF FINANCING	Exp 2015	Est 2016	Bud 2017	Req 2018	Req 2019

GENERAL REVENUE

1 General Revenue Fund

REGULAR APPROPRIATIONS

Regular Appropriations from MOF Table (2014-15 GAA)					
	$14,846,345	$0	$0	$0	$0
Regular Appropriations from MOF Table (2016-17 GAA)					
	$0	$15,325,448	$14,811,614	$0	$0
Regular Appropriations					
	$0	$0	$0	$13,232,727	$13,362,951

SUPPLEMENTAL, SPECIAL OR EMERGENCY APPROPRIATIONS

HB 2, 84th Leg, Regular Session					
	$(2,000,000)	$0	$0	$0	$0

LAPSED APPROPRIATIONS

Regular Appropriations from MOF Table (2014-15 GAA)					
	$(429,888)	$0	$0	$0	$0

UNEXPENDED BALANCES AUTHORITY

Agency code: **C07**   Agency name: **Bond Debt Service Payments**

METHOD OF FINANCING	Exp 2015	Est 2016	Bud 2017	Req 2018	Req 2019
GENERAL REVENUE					
Regular Appropriations from MOF Table (2014-15 GAA)					
	$907,495	$0	$0	$0	$0
Art IX, Sec 14.05, UB Authority within the Same Biennium (2016-17 GAA)					
	$0	$(1,131)	$1,131	$0	$0
TOTAL, General Revenue Fund					
	$13,323,952	**$15,324,317**	**$14,812,745**	**$13,232,727**	**$13,362,951**
TOTAL, ALL GENERAL REVENUE					
	$13,323,952	**$15,324,317**	**$14,812,745**	**$13,232,727**	**$13,362,951**
FEDERAL FUNDS					
369 Federal American Recovery and Reinvestment Fund					
REGULAR APPROPRIATIONS					
Regular Appropriations from MOF Table (2014-15 GAA)					
	$332,066	$0	$0	$0	$0
Regular Appropriations from MOF Table (2016-17 GAA)					
	$0	$324,381	$324,381	$0	$0
RIDER APPROPRIATION					

Agency code: **C07**   Agency name: **Bond Debt Service Payments**

METHOD OF FINANCING	Exp 2015	Est 2016	Bud 2017	Req 2018	Req 2019
FEDERAL FUNDS					
Art IX, Sec 8.02(a) Federal Funds/Block Grants (2014-15 GAA)	$0	$0	$0	$0	$0
Art IX, Sec 13.01 Federal Funds/Block Grants (2016-17 GAA)	$0	$875	$0	$0	$0
LAPSED APPROPRIATIONS					
Regular Appropriations from MOF Table (2014-15 GAA)	$(7,510)	$0	$0	$0	$0
Regular Appropriations from MOF Table (2016-17 GAA)	$0	$0	$0	$0	$0
TOTAL, Federal American Recovery and Reinvestment Fund	$324,556	$325,256	$324,381	$0	$0
TOTAL, ALL FEDERAL FUNDS	$324,556	$325,256	$324,381	$0	$0
OTHER FUNDS					
766 Current Fund Balance					
RIDER APPROPRIATION					

Agency code: **C07**   Agency name: **Bond Debt Service Payments**

METHOD OF FINANCING	Exp 2015	Est 2016	Bud 2017	Req 2018	Req 2019
OTHER FUNDS					
CFB I&S Balances, SB 1, Art I-50, Rider #4 (2014-2015 GAA)					
	$7,623	$0	$0	$0	$0
CFB I&S Balances, HB 1, art I-50, Rider #4 (2016-2017 GAA)					
	$0	$257	$0	$0	$0
TOTAL, Current Fund Balance					
	$7,623	**$257**	**$0**	**$0**	**$0**
TOTAL, ALL OTHER FUNDS					
	$7,623	**$257**	**$0**	**$0**	**$0**
GRAND TOTAL	**$13,656,131**	**$15,649,830**	**$15,137,126**	**$13,232,727**	**$13,362,951**
FULL-TIME-EQUIVALENT POSITIONS					
TOTAL, ADJUSTED FTES					

Agency code: **C07**   Agency name: **Bond Debt Service Payments**

METHOD OF FINANCING	Exp 2015	Est 2016	Bud 2017	Req 2018	Req 2019

**NUMBER OF 100% FEDERALLY
FUNDED FTEs**

85th Regular Session, Agency Submission, Version 1
Automated Budget and Evaluation System of Texas (ABEST)

C07 Bond Debt Service Payments

OBJECT OF EXPENSE	Exp 2015	Est 2016	Bud 2017	BL 2018	BL 2019
2008 DEBT SERVICE	$13,656,131	$15,649,830	$15,137,126	$13,232,727	$13,362,951
OOE Total (Excluding Riders)	**$13,656,131**	**$15,649,830**	**$15,137,126**	**$13,232,727**	**$13,362,951**
OOE Total (Riders)					
Grand Total	**$13,656,131**	**$15,649,830**	**$15,137,126**	**$13,232,727**	**$13,362,951**

Agency code: **C07**   Agency name: **Bond Debt Service Payments**

Goal/Objective/STRATEGY	Base 2018	Base 2019	Exceptional 2018	Exceptional 2019	Total Request 2018	Total Request 2019
1 Finance Capital Projects						
1 *Finance Capital Projects*						
1 BOND DEBT SERVICE	$13,232,727	$13,362,951	$0	$0	$13,232,727	$13,362,951
TOTAL, GOAL 1	**$13,232,727**	**$13,362,951**	**$0**	**$0**	**$13,232,727**	**$13,362,951**
TOTAL, AGENCY STRATEGY REQUEST	**$13,232,727**	**$13,362,951**	**$0**	**$0**	**$13,232,727**	**$13,362,951**
TOTAL, AGENCY RIDER APPROPRIATIONS REQUEST						
GRAND TOTAL, AGENCY REQUEST	**$13,232,727**	**$13,362,951**	**$0**	**$0**	**$13,232,727**	**$13,362,951**

Agency code: **C07**   Agency name: **Bond Debt Service Payments**

Goal/*Objective*/STRATEGY	Base 2018	Base 2019	Exceptional 2018	Exceptional 2019	Total Request 2018	Total Request 2019
General Revenue Funds:						
1 General Revenue Fund	$13,232,727	$13,362,951	$0	$0	$13,232,727	$13,362,951
	$13,232,727	**$13,362,951**	**$0**	**$0**	**$13,232,727**	**$13,362,951**
Federal Funds:						
369 Fed Recovery & Reinvestment Fund	0	0	0	0	0	0
	$0	**$0**	**$0**	**$0**	**$0**	**$0**
Other Funds:						
766 Current Fund Balance	0	0	0	0	0	0
	$0	**$0**	**$0**	**$0**	**$0**	**$0**
TOTAL, METHOD OF FINANCING	**$13,232,727**	**$13,362,951**	**$0**	**$0**	**$13,232,727**	**$13,362,951**

FULL TIME EQUIVALENT POSITIONS

C07 Bond Debt Service Payments

GOAL: 1   Finance Capital Projects

OBJECTIVE: 1   Finance Capital Projects   Service Categories:

STRATEGY: 1   To Texas Public Finance Authority for Payment of Bond Debt Service   Service: 11   Income: A.2   Age: B.3

CODE	DESCRIPTION	Exp 2015	Est 2016	Bud 2017	BL 2018	BL 2019
Objects of Expense:						
2008	DEBT SERVICE	$13,656,131	$15,649,830	$15,137,126	$13,232,727	$13,362,951
	TOTAL, OBJECT OF EXPENSE	**$13,656,131**	**$15,649,830**	**$15,137,126**	**$13,232,727**	**$13,362,951**
Method of Financing:						
1	General Revenue Fund	$13,323,952	$15,324,317	$14,812,745	$13,232,727	$13,362,951
	SUBTOTAL, MOF (GENERAL REVENUE FUNDS)	**$13,323,952**	**$15,324,317**	**$14,812,745**	**$13,232,727**	**$13,362,951**
Method of Financing:						
369	Fed Recovery & Reinvestment Fund					
	21.000.002 Debt Service Subsidy BAB	$324,556	$325,256	$324,381	$0	$0
CFDA Subtotal, Fund	369	$324,556	$325,256	$324,381	$0	$0
	SUBTOTAL, MOF (FEDERAL FUNDS)	**$324,556**	**$325,256**	**$324,381**	**$0**	**$0**
Method of Financing:						
766	Current Fund Balance	$7,623	$257	$0	$0	$0
	SUBTOTAL, MOF (OTHER FUNDS)	**$7,623**	**$257**	**$0**	**$0**	**$0**

C07 Bond Debt Service Payments

GOAL:	1	Finance Capital Projects			
OBJECTIVE:	1	Finance Capital Projects	Service Categories:		
STRATEGY:	1	To Texas Public Finance Authority for Payment of Bond Debt Service	Service: 11 Income: A.2 Age: B.3		

CODE	DESCRIPTION	Exp 2015	Est 2016	Bud 2017	BL 2018	BL 2019
TOTAL, METHOD OF FINANCE (INCLUDING RIDERS)					**$13,232,727**	**$13,362,951**
TOTAL, METHOD OF FINANCE (EXCLUDING RIDERS)		**$13,656,131**	**$15,649,830**	**$15,137,126**	**$13,232,727**	**$13,362,951**
FULL TIME EQUIVALENT POSITIONS:						

STRATEGY DESCRIPTION AND JUSTIFICATION:

EXTERNAL/INTERNAL FACTORS IMPACTING STRATEGY:

EXPLANATION OF BIENNIAL CHANGE (includes Rider amounts):

STRATEGY BIENNIAL TOTAL - ALL FUNDS		BIENNIAL	EXPLANATION OF BIENNIAL CHANGE	
Base Spending (Est 2016 + Bud 2017)	Baseline Request (BL 2018 + BL 2019)	CHANGE	$ Amount	Explanation(s) of Amount (must specify MOFs and FTEs)
$30,786,956	$26,595,678	$(4,191,278)	$(4,191,278)	General Obligation Debt Service is exempt from required reductions.
			$(4,191,278)	**Total of Explanation of Biennial Change**

SUMMARY TOTALS:

OBJECTS OF EXPENSE:	$13,656,131	$15,649,830	$15,137,126	$13,232,727	$13,362,951
METHODS OF FINANCE (INCLUDING RIDERS):				$13,232,727	$13,362,951
METHODS OF FINANCE (EXCLUDING RIDERS):	$13,656,131	$15,649,830	$15,137,126	$13,232,727	$13,362,951
FULL TIME EQUIVALENT POSITIONS:					