Legislative Appropriations Request

For Fiscal Years 2022 and 2023

Submitted to the
Office of the Governor, Budget Division,
and the Legislative Budget Board

by

Texas Public Finance Authority

October 9, 2020

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TEXAS PUBLIC FINANCE AUTHORITY ADMINISTRATOR'S STATEMENT

The Texas Public Finance Authority ("TPFA") respectfully submits its Legislative Appropriations Request ("LAR") for the 2022-2023 fiscal biennium. To fund agency administrative operations, this LAR includes a biennial general revenue base request amounting to $1,541,983, supplemented by $2,091,620 in non- general revenue funds, for a total agency request of $3,561,603. TPFA requests no general revenue increase above the base request for administrative operations.

AGENCY MISSION AND STRATEGIES

The prudent use and effective management of public debt is imperative to the success of the Texas economy. By leveraging capital investments consistent with expected future growth, the state can deliver the infrastructure necessary for that growth, while doing so in a manner that fairly distributes the costs among current and future beneficiaries. The Texas Public Finance Authority was created as a locus of expertise, servicing the needs of a large and diverse group of client agencies and universities. While the Legislature authorizes the use of debt for a wide range of activities and projects, the TPFA is responsible for structuring and managing the resulting debt portfolio consistent with constantly evolving economic conditions, in compliance with relevant national and state regulations, minimizing the cost of that debt, and preserving the credit strength and reputation of the state.

TPFA is the state's central bond debt issuing agency, currently managing $3.55 billion in outstanding debt. Further, TPFA plays a major role in shaping the public finance industry's perception of the state's debt issuance practices and maintaining the state's "AAA" credit rating. During its existence, TPFA has issued $23.55 billion in debt obligations on behalf of 28 state agencies, universities and instrumentalities of the state. In addition, TPFA's Charter School Finance Corporation ("CSFC") has executed 33 charter school bond issuances, amounting to $353.3 million.

TPFA's mission is to provide the most cost-effective financing for state agencies, institutions of higher education and certain instrumentalities of the state to fund capital projects, equipment acquisitions, and programs authorized by the Legislature. This mission has expanded significantly since TPFA's creation in 1984, in terms of the number of client agencies, the variety of the TPFA's financing programs and the complexity of its financing transactions. TPFA also administers a lease-revenue based commercial paper program which is available to provide either tax-exempt or taxable financing for the acquisition of equipment by Texas state agencies and institutions of higher education as well as for the construction or renovation of buildings.

TPFA achieves its mission through three budget strategies: 1) ANALYZE FINANCINGS AND ISSUE DEBT, i.e., provide efficient and cost effective and compliant financing for client agencies, 2) MANAGE BOND PROCEEDS, i.e., ongoing bond administration which includes servicing outstanding debt by ensuring timely principal and interest payments, managing bond proceeds, and complying with bond covenants and federal tax and securities laws; and, 3) BOND DEBT SERVICE PAYMENTS for all TPFA outstanding general obligation bond debt.

TPFA implements the first strategy, Analyze Financings and Issue Debt, by utilizing available municipal debt market instruments to finance legislatively authorized projects, including short term variable rate commercial paper notes, fixed rate bonds, and by refinancing debt for savings and paying off debt early with available funds. Further, TPFA must comply with Securities and Exchange Commission, Internal Revenue Service and other state and federal laws and regulations with each transaction. The second strategy, Manage Bond Proceeds, is equally important to achieving TPFA's mission. To prevent an obligation default that could adversely affect the state's credit rating, all debt obligations must be closely monitored for compliance with federal tax and securities laws and bond covenants and timely payment of principal and interest must be made. This function requires the proper transfers of monies between unique funds to ensure timely payment to the bondholders. Lastly, TPFA's appropriation structure includes Bond Debt Service Payments as a third strategy, which provides appropriations to pay debt service on the outstanding general obligation debt issued by TPFA. Pursuant to the provisions of the Texas Constitution, the first monies coming into the State Treasury must be used to service the debt

on the State's general obligations.

Execution of these three budget strategies requires competence in interactions with underwriters, bond counsel, financial advisors and other industry participants to optimize results and minimize transactional risks. TPFA, likewise, must interact with policy makers, oversight entities, client agencies and the Bond Review Board. Thus, TPFA must be well versed in internal state protocols as well as financial markets operations. This is the framework of our budget considerations.

CHANGES IN POLICY, PROVISION OF SERVICE AND EXTERNAL FACTORS
A primary method of capital financing is through the sale of tax-exempt bonds and commercial paper. Because the interest income from these securities is not taxable income under federal law, these securities are advantageous to certain investors even though they frequently carry lower interest rates than taxable securities. Regulations, such as the arbitrage rebate provisions of the Internal Revenue Service ("IRS") Code, have significant impact on the way TPFA tracks the investment and expenditure of bond proceeds. The Securities and Exchange Commission ("SEC") has also adopted rules regarding the valuation of certain money market funds, which may impact the participation of those funds in the municipal market.

Regulatory agencies such as the SEC, the IRS, and the Municipal Securities Rulemaking Board ("MSRB") have increased their scrutiny of tax-exempt market participants, including issuers, consultants and broker/dealers. Evolving regulations and legislation require that TPFA continue to monitor any future changes in federal law that could impact municipal bond issuers. Finally, TPFA must comply with SEC requirements for issuers and underwriters to self-report instances of technical or financial default or prior non-disclosed matters. Disclosures are made primarily through the Electronic Municipal Market Access ("EMMA") online system. The EMMA website operated by the MSRB, the self-regulatory organization charged by Congress with promoting a fair and efficient municipal securities market. EMMA is designated by the U. S. Securities and Exchange Commission as the official source for municipal securities data and disclosure documents. The website provides free public access to objective municipal market information and interactive tools for investors, municipal entities and others. EMMA supports municipal market transparency but is not a platform for buying or selling bonds.

Other external factors, particularly the number of projects authorized by the Legislature and the associated implementation costs, impact TPFA's debt issuance and management workload.

In recent sessions, the Legislature authorized TPFA to issue up to $1.0 billion in revenue bonds on behalf of the Texas Windstorm Insurance Association ("TWIA") to finance claims resulting from catastrophic events. The 84th and 86th Legislatures authorized the issuance of over $ 1.24 billion of lease revenue debt on behalf of the Texas Facilities Commission ("TFC"), $208 million for deferred maintenance at facilities managed by the Health and Human Services Commission, and $326 million for the Texas Department of Transportation ("TxDOT") Austin Campus Consolidation project. For institutions of higher education, TPFA may issue tuition revenue bonds or self-supporting revenue bonds.

A long period of historically low interest rates created both tremendous savings opportunities and increased workload for TPFA. During fiscal years 2015-2020, TPFA refunded 25 series of bonds, saving over $84.4 million of future debt service costs to the state. Since 1986, TPFA has refinanced over $4.42 billion of general revenue supported debt providing savings of over $277.2 million. This has been accomplished strictly based upon TPFA's initiative.

New authorizations and refunding transactions may increase the number of outstanding bond issues, and the complexity of ongoing debt administration, which includes: monitoring the expenditure of bond proceeds; compliance with bond covenants, paying bond debt service, and strategically managing debt offerings to minimize the state's financing costs.

FUNDING REQUEST - ADMINISTRATIVE OPERATING BUDGET - $3,561,603

GENERAL REVENUE BASE LEVEL FUNDING - $1,541,983
TPFA submits this appropriations request in conformance with the 2022-2023 LAR instructions, limiting its General Revenue Base Level request for operations to $1,541,983

RESTORATION TO LEVEL FUNDING - $3,110,676
TPFA requests that general revenue funding be held constant for the 2022-2023 biennium, and that all funds appropriations not be reduced below the 2020-2021 biennial level - $3,110,676. TPFA's level funding request with no increase in general revenue funding is supplemented with available appropriated receipts and revenue bond proceeds set-aside. The method of financing appropriately aligns the agency's budget between the agency's three major financing programs; general obligation debt financing; revenue bond financing and the Master Lease Purchase Program. Restoration of level funding will provide the minimum amount necessary to sustain agency operations. Level funding assumes no funding for staff salary increases, provides funding for ten board meetings including travel and per diem, and the amounts necessary to provide bond administration support, legal services, continued education and training, risk management and office supplies.

Administrative funding below the FY 2020-2021 appropriated amounts would impair the agency's ability to carry outs its mission by eliminating board meetings and related functions necessary to timely issue debt, to monitor funds and pay debt service on existing debt. As noted, level funding would not provide for competitive salaries to fill vacancies or for merit salary increases for deserving agency staff.

Although TPFA is a small agency in terms of its FTE count and administrative budget, it is the debt issuer for 28 state agencies and related entities as well as an issuer of bonds issued by the TPFA's CSFC for the benefit of charter schools. TPFA manages over $3.55 billion in outstanding debt, the performance of which is critical to maintaining the state's high credit rating. The nature of the agency's work requires employment and retention of individuals with extensive knowledge and experience in the mechanics of debt issuance, public finance, fiscal management, accounting, budgeting, and information resources as well as expertise in municipal finance regulations.

Specialized knowledge and advanced skills are necessary to manage debt issuance beginning with a client agency's request for financing, to the retirement of debt. Highly specialized and experienced TPFA staff do not earn salaries that are available in the private sector or larger state agencies and institutions of higher education. Nonetheless, TPFA's work is no less complex than required by other municipal debt issuers and private sector municipal finance service providers. Agency personnel require a strong understanding of finance, state and federal law, and public finance practices. These highly-specialized skills are developed by years of hands-on experience, and initial and continuing education. It is essential that the agency be provided with funding resources necessary to make strategic investments in its human resources to attract and retain skilled personnel.

The paramount responsibility of TPFA is to maintain compliance with state and federal laws and to ensure that debt service on outstanding obligations are timely and accurately paid. Level funding from the 2020-2021 biennium through 2022-2023 will permit the agency to carry out its primary mission to issue debt and to pay debt service timely. However, level funding would restrict the agency's ability to maintain salary competitiveness, to initiate additional financing programs, to enhance data security, and to take advantage of innovative financing opportunities or to deploy electronic content management enhancements and Debt Management System upgrades that would support debt issuance and interface with the core debt management software. TPFA is committed to continuous development and implementation of automated tools that will increase the efficiency and accuracy of its core functions, both to conserve agency resources and more importantly to ensure that TPFA continues to protect the state's credit. If TPFA cannot retain qualified and experienced staff and maintain robust and reliable data systems, the loss of knowledge and

operational capabilities would pose a risk to the state's credit rating and the tax-exempt status of outstanding debt.

EXCEPTIONAL FUNDING REQUEST - $532,084
TPFA proposes that any funding above level funding be appropriated with bond proceeds set aside or appropriated receipts, rather than from General Revenue. TPFA's enhanced funding request is described below.

1. Restoration of Base Funding - $81,157
TPFA requests restoration of base funding, to be made up from non-general revenue bond proceeds and/or appropriated receipts. Base funding is required to provide funding for up to ten board meetings each year and to provide for the maintenance and further development of the agency's electronic content management system ("ECM") This requested funding would provide for enhancements to the current ECM system, including records retention programming costs and related annual maintenance.

2. 3% Merit Pool for Staff Salaries - $105,554
TPFA requests this item to provide resources for management to reward exceptional performance through promotions or merit increases. This item request is to provide a merit salary pool of 3% for use by agency management to achieve competitive salaries across the agency. As reflected in TPFA's most recent Survey of Employee Engagement, below market compensation is the only notable item of discontent among agency personnel. Additionally, the agency has experienced difficulty in attracting qualified applicants at budgeted salary levels because other municipal debt issuers and private sector counterparts are competing for the same applicants and are able to offer higher compensation.

TPFA's most critical resource is its staff of highly trained and experienced personnel. If employees leave TPFA to obtain higher compensation this poses a risk to the state because it generally takes more than two years for employees to become fully trained and competent to perform highly complex financial and technical job responsibilities, the performance of which helps to sustain the state's credit rating.

TPFA's requested riders and mixed method of financing recommendation would provide flexibility to adjust staff salaries towards market average. Therefore, TPFA respectfully requests funding to provide merit increases when performance warrants.

3. Exempt Salary Increase – Executive Director - $106,573
TPFA requests non-general revenue funding to adjust the executive director's compensation, including related benefit costs, to more closely align with the responsibilities of other issuers of public debt in the state. TPFA requests funding for an increase in TPFA's line-item exempt position for the executive director up to $200,000. As noted in the August 2020 SAO Report on Executive Compensation at State Agencies, the Executive Director position is currently below market average.

In addition to having the knowledge and ability to manage a Texas state agency, TPFA's executive director must possess knowledge and skills equivalent to a Wall Street financial advisor or investment banker in order to evaluate each financing transaction and to assess municipal bond market conditions. The currently authorized not-to-exceed salary amount is significantly lower than the salaries of other state debt issuer executives as well as other government issuers around the country, limiting interest in the position. For example, in 2014 TPFA lost its prior executive director to a higher paying comparable position in another state. TPFA's current executive director retired in order to offset a loss of compensation when he accepted the position. In addition to the increase in TPFA's line-item the not-to-exceed amount, TPFA's Board of Directors request that its Line-Item Exempt Executive Director position be added to the Article IX Schedule of Exempt Positions, Section 3.04(c)(6), for discretionary considerations.

4. Attorney I/II - $164,800
The highest and most critical workload is in the agency's legal section. TPFA's general counsel performs three functions: 1) in-house bond attorney, working with and overseeing outside counsel, 2) agency general counsel, and 3) member of the management team. In addition to routine matters, there are extraordinarily complex debt issues on the horizon (TxDOT, TWIA, Texas Military Preparedness Commission and Texas Workforce Commission unemployment compensation bonds). The addition of an Attorney level I or II would greatly assist with workload management and efficiency.

5. Continuity of Operations Plan ("COOP") – Department of Information Resources Data Center Services - $60,000
To ensure access to data in the event of a disaster, the Authority requests funding to implement moving its application and file servers to the State's Data Center in FY 2023 in order to make information more readily available in the event the Authority's COOP is activated in the event of an emergency.

TPFA's COOP objectives include ensuring that TPFA is able to perform its essential functions under all conditions, reducing the loss of life and minimizing property damage and loss, ensuring there are facilities from where the agency is able perform essential functions, and achieving the agency's timely and orderly recovery and reconstitution from an emergency. The Authority currently stores a COOP server off-site at the Texas State Library and Records Storage Center, Austin, Tx. The COOP server will reach its end of life during the 2022-23 biennium. If the Authority's Capital Budget request for funding the DIR DCS is not authorized by the Legislature, the Authority requests funding in the amount of $12,000 for a replacement COOP server.

6. Computer Equipment Refresh - $14,000
This request would provide funding, not provided in the base request, for the refresh of remaining equipment resources to meet 5-year replacement cycle.

FUNDING REQUEST - GENERAL OBLIGATION BOND DEBT SERVICE
Funding is requested for debt service for outstanding general obligation bonds and estimated debt service for bonds and/or commercial paper anticipated to be issued during the 2022-2023 biennium. This request reflects funding of general obligation bond debt service through General Revenue and the General Revenue- Dedicated Texas Military Value Revolving Loan Account No. 5114.

Further, additional debt service for any new projects authorized by the 87th Legislature must be appropriated.

This funding request is based on the following interest rate assumptions:

FY	2020	2021	2022	2023	2024+
Commercial Paper					
Tax Exempt	5.00%	5.25%	3.75%	4.00%	Bond Rate
Taxable	5.50%	5.50%	4.75%	5.00%	Bond Rate
Bonds					
Tax Exempt	6.00%	6.00%	5.00%	5.25%	5.25%
Taxable	7.50%	7.50%	6.25%	6.50%	6.50%

Given existing debt service requirements, estimated costs associated with authorized new debt including future interest rate assumptions which have been submitted to

the Legislative Budget Board and the Bond Review Board, TPFA is requesting the estimated amount necessary to service general obligation bond debt. TPFA regularly updates its debt service projections, as needed, to identify the cost of proposed new debt authorization and savings resulting from lower than expected interest costs and delays in projected issuance. Identified savings are available to the Legislature for budget execution or supplemental appropriations. During the 86th Legislative Session, TPFA identified $57.7 million of general obligation debt service and revenue bond lease payments (appropriated to TFC) savings, which were used for funding the FY 2017 and FY 2019 Supplemental Appropriations Bills. TPFA has also identified $14 million of general obligation bond debt service savings that may be used to fund a supplemental appropriations bill in FY2021.

RIDERS
TPFA requests retention of riders in effect for the 2020-2021 biennium with the indicated adjustments for the 2022-2023 biennium.

Riders to be retained include only those riders that are in TPFA's bill pattern or that affect agency operations, as well as the appropriations for bond servicing costs on general obligation bonds. Riders affecting revenue bonds will be included in the respective client agencies' LAR's. TPFA requests the retention of UB authority for all three strategies due to the uncertainty of the timing of the issuance of debt and debt service requirements, amounts that cannot be determined until the debt is actually issued. UB authority becomes critical when requests for projects are delayed until the second year of the biennium. TPFA proposes the restoration of an Article IX rider that encourages state agencies and institutions of higher education to obtain the most cost-effective financing of capital assets, which may be available through TPFA's Master Lease Purchase Program. The rider would also provide a limited allowance for state agencies to finance capital assets, in addition to projects identified in capital budget riders. This provision would allow agencies to address emergency or critical needs that may occur during the interim between legislative sessions. Finally, the Authority requests a rider that would fund up to $25,000 each year from appropriated receipts collected pursuant to a bond management contract with TWIA. TPFA workload related to TWIA bond related matters is significant and an appropriation has not been provided in several biennia.

SUMMARY
TPFA plays a major role in shaping the public finance industry's perception of the state's debt issuance practices, therefore it is imperative that TPFA have access to the human, technological and market resources needed to develop and adhere to sound debt management practices, to master and use new financing techniques to structure and market debt, and to ensure that its debt remains in compliance with state and federal laws. The industry's perception of state debt issuance practices and stability affect the state's credit rating and can significantly impact the cost of debt to the state. It is important for TPFA to keenly focus its efforts, particularly as the scope of its functions expands to meet legislative initiatives and the needs of its client agencies.

These funding resources will ensure that TPFA stays abreast of new developments in the public finance industry and able to provide the most efficient, cost-effective financing for its client agencies and, ultimately, the citizens of Texas. Further, the requested resources will enable TPFA to meet the financing needs of the state, maintain the state's "AAA" rating, continue sound debt management and capital financing practices for the State of Texas and serve as a resource to state leadership in the areas of debt issuance and debt administration.

With the requested funding, TPFA will be a prudent steward of state resources and continue to execute legislatively authorized debt issuance and manage risk, which the Legislature and the citizens of Texas have a right to expect from their state government.

BACKGROUND CHECKS
TPFA can report that TPFA's enabling law, TX Gov't Code chapter 1232, does not require criminal background checks. TPFA is not prohibited from, or required to, conduct such checks and does not routinely perform background checks; however, TPFA reserves the right to do so when filling an open position, depending on the job

duties and authorities assigned to the position.

EXEMPT POSITIONS AND SALARIES

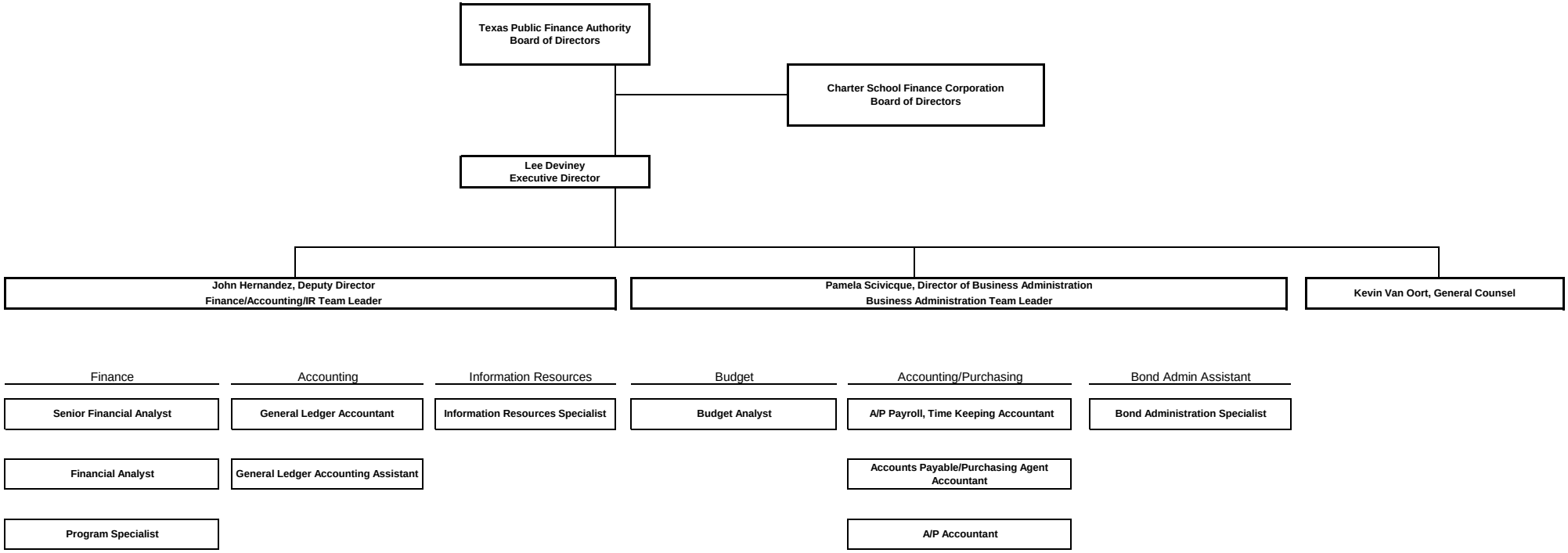
TPFA's Board of Directors request compensation for its exempt position at the not-to-exceed (NTE) salary level shown below and that salary group assigned to TPFA's Executive Director position be adjusted to Group 6. Further, the Board requests that the TPFA Executive Director position be included in the Article IX Schedule of Exempt Positions, Section 3.04(c)(6), to allow the Board the discretion to set the Executive Director's salary within the applicable salary range.

	FY 2020-21	FY 2022-23
Executive Director, Group 6	NTE - $151,994	NTE - $200,000

TEXAS PUBLIC FINANCE AUTHORITY - BOARD OF DIRECTORS

Member:	Office:	Term Expires:	Hometown:
Billy M. Atkinson, Jr.	Chair	February 2023	Sugarland
Ramon Manning	Vice-Chair	February 2021	Houston
Rodney K. Moore	Secretary	February 2021	Lufkin
Joseph E. Williams	Member	February 2023	Frisco
Shanda Perkins	Member	February 2025	Burleson
Ben Streusand	Member	February 2025	Spring
Brendan Scher	Member	February 2025	Austin

Texas Public Finance Authority
Organizational Chart
FY 2020



CERTIFICATE

Agency Name: Texas Public Finance Authority (TPFA)

This is to certify that the information contained in the agency Legislative Appropriation Request filed with the Legislative Budget Board (LBB) and the Governor's Office Budget Division (Governor's Office) is accurate to the best of my knowledge and that the electronic submission to the LBB via the Automated Budget and Evaluation System of Texas (ABEST) and the PDF file submitted via the LBB Document Submission application are identical.

Additionally, should it become likely at any time that unexpended balances will accrue for any account, the LBB and the Governor's Office will be notified in writing in accordance with Article IX, Section 7.01 (2020–21 GAA).

Chief Executive Officer

Signature

Lee Deviney
Printed Name

Executive Director
Title

October 9, 2020
Date

Board or Commission Chair

Signature

Billy M. Atkinson, Jr.
Printed Name

Chairman, TPFA Board
Title

October 9, 2020
Date

Chief Financial Officer

Signature

Pamela Scivicque
Printed Name

Director of Business Administration
Title

October 9, 2020
Date

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General Revenue (GR) & General Revenue Dedicated (GR-D) Baseline

87th Regular Session, Agency Submission, Version 1

Automated Budget and Evaluation System of Texas (ABEST)

DATE: **10/12/2020**

TIME: **3:34:11PM**

Agency code: 347 Agency name: **Public Finance Authority**

GR Baseline Request Limit = $1,541,983

GR-D Baseline Request Limit = $0

Strategy/Strategy Option/Rider	2022 Funds			2023 Funds				Biennial Cumulative GR	Biennial Cumulative Ded	Page #
	FTEs	Total	GR	Ded	FTEs	Total	GR	Ded			
Strategy: 1 - 1 - 1	**Analyze Agency Financing Applications and Issue Debt Cost Effectively**										
	7.0	754,351	383,954	0	7.0	754,350	383,954	0	767,908	0	
Strategy: 1 - 2 - 1	**Manage Bond Proceeds and Monitor Covenants to Ensure Compliance**										
	7.0	760,409	387,038	0	7.0	760,409	387,037	0	1,541,983	0	
Excp Item: 1	**Restoration of Base Funding**										
	0.0	40,579	0	0	0.0	40,578	0	0	1,541,983	0	
Strategy Detail for Excp Item: 1											
Strategy: 1 - 1 - 1	**Analyze Agency Financing Applications and Issue Debt Cost Effectively**										
	0.0	20,209	0	0	0.0	20,208	0	0			
Strategy: 1 - 2 - 1	**Manage Bond Proceeds and Monitor Covenants to Ensure Compliance**										
	0.0	20,370	0	0	0.0	20,370	0	0			
Excp Item: 2	**3% Merit Pool for Staff Salaries**										
	0.0	35,233	0	0	0.0	70,321	0	0	1,541,983	0	
Strategy Detail for Excp Item: 2											
Strategy: 1 - 1 - 1	**Analyze Agency Financing Applications and Issue Debt Cost Effectively**										
	0.0	17,546	0	0	0.0	35,020	0	0			
Strategy: 1 - 2 - 1	**Manage Bond Proceeds and Monitor Covenants to Ensure Compliance**										
	0.0	17,687	0	0	0.0	35,301	0	0			
Excp Item: 3	**Exempt Salary Increase – Executive Director**										
	0.0	53,286	0	0	0.0	53,287	0	0	1,541,983	0	

Agency code: 347 Agency name: **Public Finance Authority**

GR Baseline Request Limit = $1,541,983

GR-D Baseline Request Limit = $0

Strategy/Strategy Option/Rider	2022 Funds			2023 Funds				Biennial Cumulative GR	Biennial Cumulative Ded	Page #
	FTEs	Total	GR	Ded	FTEs	Total	GR	Ded			
Strategy Detail for Excp Item: 3											
Strategy: 1 - 1 - 1 **Analyze Agency Financing Applications and Issue Debt Cost Effectively**	0.0	26,536	0	0	0.0	26,537	0	0			
Strategy: 1 - 2 - 1 **Manage Bond Proceeds and Monitor Covenants to Ensure Compliance**	0.0	26,750	0	0	0.0	26,750	0	0			
Excp Item: 4 **Legal Counsel (Attorney I/II) FTE**	1.0	82,400	0	0	1.0	82,400	0	0	1,541,983	0	
Strategy Detail for Excp Item: 4											
Strategy: 1 - 1 - 1 **Analyze Agency Financing Applications and Issue Debt Cost Effectively**	0.5	41,035	0	0	0.5	41,035	0	0			
Strategy: 1 - 2 - 1 **Manage Bond Proceeds and Monitor Covenants to Ensure Compliance**	0.5	41,365	0	0	0.5	41,365	0	0			
Excp Item: 5 **Continuity of Operations Plan ("COOP") – Department of Information Resources Data Center Services**	0.0	0	0	0	0.0	60,000	0	0	1,541,983	0	
Strategy Detail for Excp Item: 5											
Strategy: 1 - 1 - 1 **Analyze Agency Financing Applications and Issue Debt Cost Effectively**	0.0	0	0	0	0.0	29,880	0	0			
Strategy: 1 - 2 - 1 **Manage Bond Proceeds and Monitor Covenants to Ensure Compliance**	0.0	0	0	0	0.0	30,120	0	0			
Excp Item: 6 **Computer Equipment Refresh**	0.0	12,000	0	0	0.0	2,000	0	0	1,541,983	0	

Agency code: 347 Agency name: **Public Finance Authority**

GR Baseline Request Limit = $1,541,983

GR-D Baseline Request Limit = $0

Strategy/Strategy Option/Rider	2022 Funds			2023 Funds				Biennial Cumulative GR	Biennial Cumulative Ded	Page #
	FTEs	Total	GR	Ded	FTEs	Total	GR	Ded			
Strategy Detail for Excp Item: 6											
Strategy: 1 - 1 - 1 **Analyze Agency Financing Applications and Issue Debt Cost Effectively**	0.0	5,976	0	0	0.0	996	0	0			
Strategy: 1 - 2 - 1 **Manage Bond Proceeds and Monitor Covenants to Ensure Compliance**	0.0	6,024	0	0	0.0	1,004	0	0			
	15.0	**$1,738,258**	**$770,992**	**$0**	**15.0**	**$1,823,345**	**$770,991**	**0**			

347 Public Finance Authority

Appropriation Years: 2022-23

	GENERAL REVENUE FUNDS		GR DEDICATED		FEDERAL FUNDS		OTHER FUNDS		ALL FUNDS		EXCEPTIONAL ITEM FUNDS
	2020-21	2022-23	2020-21	2022-23	2020-21	2022-23	2020-21	2022-23	2020-21	2022-23	2022-23
Goal: 1. Finance Capital Projects Cost Effectively and Monitor Debt Efficiently											
1.1.1. Analyze Financings And Issue Debt	767,907	767,908					742,340	740,793	1,510,247	1,508,701	264,978
1.2.1. Manage Bond Proceeds	774,076	774,075					748,301	746,743	1,522,377	1,520,818	267,106
Total, Goal	**1,541,983**	**1,541,983**					**1,490,641**	**1,487,536**	**3,032,624**	**3,029,519**	**532,084**
Total, Agency	**1,541,983**	**1,541,983**					**1,490,641**	**1,487,536**	**3,032,624**	**3,029,519**	**532,084**
Total FTEs									**14.0**	**14.0**	**1.0**

347 Public Finance Authority

Goal / *Objective* / STRATEGY	Exp 2019	Est 2020	Bud 2021	Req 2022	Req 2023
1 Finance Capital Projects Cost Effectively and Monitor Debt Efficiently					
1 *Provide Timely Funding for Agencies at Minimal Cost*					
1 ANALYZE FINANCINGS AND ISSUE DEBT	733,602	700,989	809,258	754,351	754,350
2 *Monitor Bond Proceeds and Pay Debt Service on Time*					
1 MANAGE BOND PROCEEDS	739,494	706,619	815,758	760,409	760,409
TOTAL, GOAL 1	**$1,473,096**	**$1,407,608**	**$1,625,016**	**$1,514,760**	**$1,514,759**
TOTAL, AGENCY STRATEGY REQUEST	**$1,473,096**	**$1,407,608**	**$1,625,016**	**$1,514,760**	**$1,514,759**
TOTAL, AGENCY RIDER APPROPRIATIONS REQUEST*				**$0**	**$0**
GRAND TOTAL, AGENCY REQUEST	**$1,473,096**	**$1,407,608**	**$1,625,016**	**$1,514,760**	**$1,514,759**

347 Public Finance Authority

Goal / *Objective* / STRATEGY	Exp 2019	Est 2020	Bud 2021	Req 2022	Req 2023
METHOD OF FINANCING:					
General Revenue Funds:					
1 General Revenue Fund	894,640	851,390	690,593	770,992	770,991
SUBTOTAL	**$894,640**	**$851,390**	**$690,593**	**$770,992**	**$770,991**
General Revenue Dedicated Funds:					
5114 Tx Military Revolving Loan Account	0	0	0	0	0
SUBTOTAL	**$0**	**$0**	**$0**	**$0**	**$0**
Other Funds:					
666 Appropriated Receipts	0	0	0	0	0
735 TPFA Series B Master Lease Prj Fund	370,595	325,339	674,661	500,000	500,000
766 Current Fund Balance	0	0	0	0	0
777 Interagency Contracts	5,190	3,105	0	0	0
781 Bond Proceeds-Rev Bonds	202,671	227,774	259,762	243,768	243,768
SUBTOTAL	**$578,456**	**$556,218**	**$934,423**	**$743,768**	**$743,768**
TOTAL, METHOD OF FINANCING	**$1,473,096**	**$1,407,608**	**$1,625,016**	**$1,514,760**	**$1,514,759**

*Rider appropriations for the historical years are included in the strategy amounts.

Agency code: **347** Agency name: **Public Finance Authority**

METHOD OF FINANCING	Exp 2019	Est 2020	Bud 2021	Req 2022	Req 2023
GENERAL REVENUE					
1 General Revenue Fund					
REGULAR APPROPRIATIONS					
Regular Appropriations from MOF Table (2018-19 GAA)	$879,395	$0	$0	$0	$0
Regular Appropriations from MOF Table (2020-21 GAA)	$0	$851,390	$771,750	$0	$0
Regular Appropriations from MOF Table	$0	$0	$0	$770,992	$770,991
LAPSED APPROPRIATIONS					
Regular Appropriations from MOF Table (2018-19 GAA)	$(61,589)	$0	$0	$0	$0
UNEXPENDED BALANCES AUTHORITY					
Art IX, Sec 14.05, UB Authority within the Same Biennium (2018-19 GAA)	$76,834	$0	$0	$0	$0
BASE ADJUSTMENT					

Agency code: **347** Agency name: **Public Finance Authority**

METHOD OF FINANCING	Exp 2019	Est 2020	Bud 2021	Req 2022	Req 2023
GENERAL REVENUE					
Five Percent Reduction Plan (2020-21)	$0	$0	$(81,157)	$0	$0
TOTAL, General Revenue Fund	**$894,640**	**$851,390**	**$690,593**	**$770,992**	**$770,991**
TOTAL, ALL GENERAL REVENUE	**$894,640**	**$851,390**	**$690,593**	**$770,992**	**$770,991**
OTHER FUNDS					
735 TPFA Series B Master Lease Project Fund					
REGULAR APPROPRIATIONS					
Regular Appropriations from MOF Table (2018-19 GAA)	$500,000	$0	$0	$0	$0
Regular Appropriations from MOF Table (2020-21 GAA)	$0	$499,525	$500,475	$0	$0
Regular Appropriations from MOF Table	$0	$0	$0	$500,000	$500,000
LAPSED APPROPRIATIONS					

Agency code: **347** Agency name: **Public Finance Authority**

METHOD OF FINANCING	Exp 2019	Est 2020	Bud 2021	Req 2022	Req 2023
OTHER FUNDS					
Regular Appropriations from MOF Table (2018-19 GAA)	$(131,464)	$0	$0	$0	$0
UNEXPENDED BALANCES AUTHORITY					
Art IX, Sec 14.05, UB Authority within the Same Biennium (2018-19 GAA)	$2,059	$0	$0	$0	$0
Art IX, Sec 14.05, UB Authority within the Same Biennium (2020-21 GAA)	$0	$(174,186)	$174,186	$0	$0
TOTAL, TPFA Series B Master Lease Project Fund	**$370,595**	**$325,339**	**$674,661**	**$500,000**	**$500,000**
777 Interagency Contracts					
RIDER APPROPRIATION					
Art IX, Sec 8.02, Reimbursements and Payments (2018-19 GAA)	$5,190	$0	$0	$0	$0
Art IX, Sec 8.02, Reimbursements and Payments (2020-21 GAA)	$0	$3,105	$0	$0	$0

Agency code: **347** Agency name: **Public Finance Authority**

METHOD OF FINANCING	Exp 2019	Est 2020	Bud 2021	Req 2022	Req 2023
OTHER FUNDS					
TOTAL, Interagency Contracts	**$5,190**	**$3,105**	**$0**	**$0**	**$0**
781 Bond Proceeds - Revenue Bonds					
REGULAR APPROPRIATIONS					
Regular Appropriations from MOF Table (2018-19 GAA)	$147,868	$0	$0	$0	$0
Regular Appropriations from MOF Table (2020-21 GAA)	$0	$227,774	$259,762	$0	$0
Regular Appropriations from MOF Table	$0	$0	$0	$243,768	$243,768
UNEXPENDED BALANCES AUTHORITY					
Art IX, Sec 14.05, UB Authority within the Same Biennium (2018-19 GAA)	$54,803	$0	$0	$0	$0
TOTAL, Bond Proceeds - Revenue Bonds	**$202,671**	**$227,774**	**$259,762**	**$243,768**	**$243,768**
TOTAL, ALL OTHER FUNDS	**$578,456**	**$556,218**	**$934,423**	**$743,768**	**$743,768**

Agency code: **347** Agency name: **Public Finance Authority**

METHOD OF FINANCING	Exp 2019	Est 2020	Bud 2021	Req 2022	Req 2023
GRAND TOTAL	**$1,473,096**	**$1,407,608**	**$1,625,016**	**$1,514,760**	**$1,514,759**
FULL-TIME-EQUIVALENT POSITIONS					
REGULAR APPROPRIATIONS					
Regular Appropriations from MOF Table (2018-19 GAA)	15.0	0.0	0.0	0.0	0.0
Regular Appropriations from MOF Table (2020-21 GAA)	0.0	14.5	14.0	0.0	0.0
Regular Appropriations from MOF Table	0.0	0.0	0.0	14.0	14.0
LAPSED APPROPRIATIONS					
Regular Appropriations from MOF Table (2018-19 GAA)	(1.0)	0.0	0.0	0.0	0.0
Regular Appropriations from MOF Table (2020-21 GAA)	0.0	(0.8)	0.0	0.0	0.0
TOTAL, ADJUSTED FTES	**14.0**	**13.7**	**14.0**	**14.0**	**14.0**
NUMBER OF 100% FEDERALLY FUNDED FTEs					

347 Public Finance Authority

OBJECT OF EXPENSE	Exp 2019	Est 2020	Bud 2021	BL 2022	BL 2023
1001 SALARIES AND WAGES	$1,136,164	$1,190,676	$1,263,856	$1,273,239	$1,273,241
1002 OTHER PERSONNEL COSTS	$141,723	$95,107	$111,064	$106,705	$107,905
2001 PROFESSIONAL FEES AND SERVICES	$11,681	$4,044	$74,345	$5,080	$5,080
2003 CONSUMABLE SUPPLIES	$6,766	$3,593	$5,010	$3,653	$3,653
2004 UTILITIES	$528	$666	$1,210	$1,170	$1,170
2005 TRAVEL	$21,614	$19,952	$43,569	$30,706	$30,705
2006 RENT - BUILDING	$540	$876	$1,360	$1,360	$1,360
2007 RENT - MACHINE AND OTHER	$3,223	$3,530	$3,600	$3,600	$3,850
2009 OTHER OPERATING EXPENSE	$142,916	$89,164	$121,002	$89,247	$87,795
5000 CAPITAL EXPENDITURES	$7,941	$0	$0	$0	$0
OOE Total (Excluding Riders)	**$1,473,096**	**$1,407,608**	**$1,625,016**	**$1,514,760**	**$1,514,759**
OOE Total (Riders)				**$0**	**$0**
Grand Total	**$1,473,096**	**$1,407,608**	**$1,625,016**	**$1,514,760**	**$1,514,759**

347 Public Finance Authority

Goal/ *Objective* / **Outcome**	**Exp 2019**	**Est 2020**	**Bud 2021**	**BL 2022**	**BL 2023**
1 Finance Capital Projects Cost Effectively and Monitor Debt Efficiently					
1 Provide Timely Funding for Agencies at Minimal Cost					
1 % of Bond Debt Issues Completed w/in 120 Days of Request for Financing					
	0.00%	50.00%	50.00%	50.00%	50.00%
2 % Comm Paper Issues Completed within 90 Days of Request for Financing					
	100.00%	100.00%	100.00%	100.00%	100.00%

Agency code: **347** Agency name: **Public Finance Authority**

Priority	Item	2022 GR and GR/GR Dedicated	2022 All Funds	2022 FTEs	2023 GR and GR Dedicated	2023 All Funds	2023 FTEs	Biennium GR and GR Dedicated	Biennium All Funds
1	Restoration of Base Funding		$40,579	0.0		$40,578	0.0		$81,157
2	3% Merit Pool for Staff Salaries		$35,233			$70,321			$105,554
3	Exempt Salary Increase		$53,286			$53,287			$106,573
4	Request additional FTE		$82,400	1.0		$82,400	1.0		$164,800
5	DIR Data Center Services		$0			$60,000			$60,000
6	Computer Equipment Refresh		$12,000			$2,000			$14,000
Total, Exceptional Items Request			**$223,498**	**1.0**		**$308,586**	**1.0**		**$532,084**

Method of Financing

General Revenue								
General Revenue - Dedicated								
Federal Funds								
Other Funds		223,498			308,586			532,084
	$0	**$223,498**		**$0**	**$308,586**		**$0**	**$532,084**

Full Time Equivalent Positions			**1.0**			**1.0**		

Number of 100% Federally Funded FTEs

Agency code: **347** Agency name: **Public Finance Authority**

Goal/*Objective*/**STRATEGY**	**Base 2022**	**Base 2023**	**Exceptional 2022**	**Exceptional 2023**	**Total Request 2022**	**Total Request 2023**
1 Finance Capital Projects Cost Effectively and Monitor Debt Efficiently						
1 *Provide Timely Funding for Agencies at Minimal Cost*						
1 ANALYZE FINANCINGS AND ISSUE DEBT	$754,351	$754,350	$111,302	$153,676	$865,653	$908,026
2 *Monitor Bond Proceeds and Pay Debt Service on Time*						
1 MANAGE BOND PROCEEDS	760,409	760,409	112,196	154,910	872,605	915,319
TOTAL, GOAL 1	**$1,514,760**	**$1,514,759**	**$223,498**	**$308,586**	**$1,738,258**	**$1,823,345**
TOTAL, AGENCY STRATEGY REQUEST	**$1,514,760**	**$1,514,759**	**$223,498**	**$308,586**	**$1,738,258**	**$1,823,345**
TOTAL, AGENCY RIDER APPROPRIATIONS REQUEST	**$0**	**$0**	**$0**	**$0**	**$0**	**$0**
GRAND TOTAL, AGENCY REQUEST	**$1,514,760**	**$1,514,759**	**$223,498**	**$308,586**	**$1,738,258**	**$1,823,345**

Agency code: **347** Agency name: **Public Finance Authority**

Goal/*Objective*/STRATEGY	Base 2022	Base 2023	Exceptional 2022	Exceptional 2023	Total Request 2022	Total Request 2023
General Revenue Funds:						
1 General Revenue Fund	$770,992	$770,991	$0	$0	$770,992	$770,991
	$770,992	**$770,991**	**$0**	**$0**	**$770,992**	**$770,991**
General Revenue Dedicated Funds:						
5114 Tx Military Revolving Loan Account	0	0	0	0	0	0
	$0	**$0**	**$0**	**$0**	**$0**	**$0**
Other Funds:						
666 Appropriated Receipts	0	0	0	0	0	0
735 TPFA Series B Master Lease Prj Fund	500,000	500,000	111,749	154,293	611,749	654,293
766 Current Fund Balance	0	0	0	0	0	0
777 Interagency Contracts	0	0	0	0	0	0
781 Bond Proceeds-Rev Bonds	243,768	243,768	111,749	154,293	355,517	398,061
	$743,768	**$743,768**	**$223,498**	**$308,586**	**$967,266**	**$1,052,354**
TOTAL, METHOD OF FINANCING	**$1,514,760**	**$1,514,759**	**$223,498**	**$308,586**	**$1,738,258**	**$1,823,345**
FULL TIME EQUIVALENT POSITIONS	**14.0**	**14.0**	**1.0**	**1.0**	**15.0**	**15.0**

Agency code: **347** Agency name: **Public Finance Authority**

Goal/ *Objective* / **Outcome**

		BL 2022	BL 2023	Excp 2022	Excp 2023	Total Request 2022	Total Request 2023
1	Finance Capital Projects Cost Effectively and Monitor Debt Efficiently						
1	*Provide Timely Funding for Agencies at Minimal Cost*						
	1 % of Bond Debt Issues Completed w/in 120 Days of Request for Financing						
		50.00%	50.00%			50.00%	50.00%
	2 % Comm Paper Issues Completed within 90 Days of Request for Financing						
		100.00%	100.00%			100.00%	100.00%

347 Public Finance Authority

GOAL: 1 Finance Capital Projects Cost Effectively and Monitor Debt Efficiently

OBJECTIVE: 1 Provide Timely Funding for Agencies at Minimal Cost — Service Categories:

STRATEGY: 1 Analyze Agency Financing Applications and Issue Debt Cost Effectively — Service: 05 Income: A.2 Age: B.3

CODE	DESCRIPTION	Exp 2019	Est 2020	Bud 2021	BL 2022	BL 2023
Output Measures:						
KEY 1	Number of Requests for Financings Approved	5.00	6.00	6.00	16.00	4.00
2	Total Dollar Amount of Requests for Financings Approved	1,123,400,000.00	1,582,306,858.00	2,595,000,000.00	1,307,224,286.00	962,970,000.00
3	Total Number of New MLPP Lease Contracts Processed	36.00	2.00	4.00	4.00	4.00
4	Total Dollar Amount of New MLPP Lease Contracts Processed	1,600,913.59	10,104,951.00	57,803,022.00	75,943,860.00	44,908,137.00
Efficiency Measures:						
1	Average Issuance Cost Per $1,000 of Bonds Issued	1.17	0.40	1.28	2.52	2.00
2	Average Ongoing Commercial Paper Cost	3.99	3.67	3.36	2.81	2.81
Explanatory/Input Measures:						
1	Total Issuance Costs Incurred	831,867.67	485,696.74	2,035,000.00	1,860,000.00	925,000.00
2	Total Dollar Amount of Issues	711,820,000.00	1,207,286,277.00	1,595,000,000.00	739,461,490.00	462,970,000.00
3	Present Value Savings on Refunded Bonds	4.64 %	0.00 %	3.00 %	3.00 %	3.00 %
Objects of Expense:						
1001	SALARIES AND WAGES	$565,810	$592,957	$629,400	$634,073	$634,074
1002	OTHER PERSONNEL COSTS	$70,578	$47,363	$55,310	$53,139	$53,737
2001	PROFESSIONAL FEES AND SERVICES	$5,817	$2,014	$37,024	$2,530	$2,530
2003	CONSUMABLE SUPPLIES	$3,369	$1,789	$2,495	$1,819	$1,819

347 Public Finance Authority

GOAL: 1 Finance Capital Projects Cost Effectively and Monitor Debt Efficiently

OBJECTIVE: 1 Provide Timely Funding for Agencies at Minimal Cost — Service Categories:

STRATEGY: 1 Analyze Agency Financing Applications and Issue Debt Cost Effectively — Service: 05 Income: A.2 Age: B.3

CODE	DESCRIPTION	Exp 2019	Est 2020	Bud 2021	BL 2022	BL 2023
2004	UTILITIES	$263	$332	$603	$583	$583
2005	TRAVEL	$10,764	$9,936	$21,697	$15,292	$15,291
2006	RENT - BUILDING	$269	$436	$677	$677	$677
2007	RENT - MACHINE AND OTHER	$1,605	$1,758	$1,793	$1,793	$1,917
2009	OTHER OPERATING EXPENSE	$71,172	$44,404	$60,259	$44,445	$43,722
5000	CAPITAL EXPENDITURES	$3,955	$0	$0	$0	$0
TOTAL, OBJECT OF EXPENSE		**$733,602**	**$700,989**	**$809,258**	**$754,351**	**$754,350**
Method of Financing:						
1	General Revenue Fund	$445,531	$423,992	$343,915	$383,954	$383,954
SUBTOTAL, MOF (GENERAL REVENUE FUNDS)		**$445,531**	**$423,992**	**$343,915**	**$383,954**	**$383,954**
Method of Financing:						
735	TPFA Series B Master Lease Prj Fund	$184,556	$162,019	$335,981	$249,000	$249,000
777	Interagency Contracts	$2,585	$1,546	$0	$0	$0
781	Bond Proceeds-Rev Bonds	$100,930	$113,432	$129,362	$121,397	$121,396
SUBTOTAL, MOF (OTHER FUNDS)		**$288,071**	**$276,997**	**$465,343**	**$370,397**	**$370,396**

Rider Appropriations:

347 Public Finance Authority

GOAL: 1 Finance Capital Projects Cost Effectively and Monitor Debt Efficiently

OBJECTIVE: 1 Provide Timely Funding for Agencies at Minimal Cost — Service Categories:

STRATEGY: 1 Analyze Agency Financing Applications and Issue Debt Cost Effectively — Service: 05 Income: A.2 Age: B.3

CODE	DESCRIPTION	Exp 2019	Est 2020	Bud 2021	BL 2022	BL 2023
666	Appropriated Receipts					
8 1	Appropriation of Collected Fees				$0	$0
11 1	Travel Appropriation for Charter School Finance Corporation Directors				$0	$0
702 1	Apprn for Texas Windstorm Insurance Association Appropriated Receipts				$0	$0
TOTAL, RIDER & UNEXPENDED BALANCES APPROP					**$0**	**$0**
TOTAL, METHOD OF FINANCE (INCLUDING RIDERS)					**$754,351**	**$754,350**
TOTAL, METHOD OF FINANCE (EXCLUDING RIDERS)		**$733,602**	**$700,989**	**$809,258**	**$754,351**	**$754,350**
FULL TIME EQUIVALENT POSITIONS:		**7.0**	**6.8**	**7.0**	**7.0**	**7.0**

STRATEGY DESCRIPTION AND JUSTIFICATION:

347 Public Finance Authority

GOAL:	1	Finance Capital Projects Cost Effectively and Monitor Debt Efficiently			
OBJECTIVE:	1	Provide Timely Funding for Agencies at Minimal Cost	Service Categories:		
STRATEGY:	1	Analyze Agency Financing Applications and Issue Debt Cost Effectively	Service: 05	Income: A.2	Age: B.3

CODE	DESCRIPTION	Exp 2019	Est 2020	Bud 2021	BL 2022	BL 2023

The Authority is directed by Ch. 1232 and 1401 Tx Gov't Code to issue revenue bonds and G.O. bonds to finance projects authorized by the Legislature. Constitutional amendments in 1985, 1987, 1989, 1991, 1993, 2001, 2003, and 2007 authorized a total of $12.1 billion of G.O. bonds to finance adult and youth correction institutions, mental health and mental retardation institutions and renovation, repair and construction of state facilities, cancer research, and other programs. Revenue bond financed projects for the Texas Facilities Commission and other state agencies and institutions of higher education include purchasing or constructing facilities in the Capitol Complex as well as other locations across the state. This strategy provides the necessary resources to provide financing for capital projects and equipment. This strategy and the agency goal support the statewide objectives. Specifically, this strategy supports effective, efficient and accountable state government operations and ensures that the state's debt is issued to achieve the lowest overall cost of borrowing; debt is efficiently issued to provide the highest quality service to meet the needs of each client agency; and, debt issuance is transparent with offering documents reviewed and approved by the Authority's Board, Bond Review Board and the Attorney General's Office ; published on the Authority's website, and made publicly accessible on the Electronic Municipal Market Access system (EMMA), the official repository of the Municipal Securities Rulemaking Board for municipal bond information.

EXTERNAL/INTERNAL FACTORS IMPACTING STRATEGY:

External Factors: The number and cost of projects authorized by the Legislature and requests by client agencies affect the level of debt issuance. Credit evaluation, interest rates, service provider costs and market conditions also affect the cost of issuing debt.

Internal Factors: Staff recommendations and Board policies regarding the type of debt issued, the mode in which it is issued, and the management of contracts related to debt issuance affect the overall cost of borrowing. The ability to attract, train and retain a skilled and knowledgeable workforce consisting of individuals possessing extensive experience in debt issuance, contracting, and state and federal legal issues in municipal finance is vital to implement this strategy.

347 Public Finance Authority

GOAL:	1	Finance Capital Projects Cost Effectively and Monitor Debt Efficiently			
OBJECTIVE:	1	Provide Timely Funding for Agencies at Minimal Cost	Service Categories:		
STRATEGY:	1	Analyze Agency Financing Applications and Issue Debt Cost Effectively	Service: 05	Income: A.2	Age: B.3

CODE	DESCRIPTION	Exp 2019	Est 2020	Bud 2021	BL 2022	BL 2023

EXPLANATION OF BIENNIAL CHANGE (includes Rider amounts):

STRATEGY BIENNIAL TOTAL - ALL FUNDS		BIENNIAL	EXPLANATION OF BIENNIAL CHANGE	
Base Spending (Est 2020 + Bud 2021)	Baseline Request (BL 2022 + BL 2023)	CHANGE	$ Amount	Explanation(s) of Amount (must specify MOFs and FTEs)
$1,510,247	$1,508,701	$(1,546)	$(1,546)	Receipts from Interagency Contract with Bond Review Board for IT Services.(Article IX, Section 8.02)
			$(1,546)	**Total of Explanation of Biennial Change**

347 Public Finance Authority

GOAL: 1 Finance Capital Projects Cost Effectively and Monitor Debt Efficiently

OBJECTIVE: 2 Monitor Bond Proceeds and Pay Debt Service on Time — Service Categories:

STRATEGY: 1 Manage Bond Proceeds and Monitor Covenants to Ensure Compliance — Service: 05 Income: A.2 Age: B.3

CODE	DESCRIPTION	Exp 2019	Est 2020	Bud 2021	BL 2022	BL 2023
Output Measures:						
KEY 1	Number of Financial Transactions Including Debt Service Payments	4,608.00	3,746.00	4,700.00	4,300.00	4,300.00
Explanatory/Input Measures:						
1	Total Number of Master Lease Purchase Program Lease Contracts Managed	621.00	590.00	486.00	213.00	72.00
2	Total Dollar Amt of Master Lease Purchase Program Lease Cont. Managed	24,520,061.38	27,041,924.07	76,847,867.00	144,182,987.00	181,122,240.00
Objects of Expense:						
1001	SALARIES AND WAGES	$570,354	$597,719	$634,456	$639,166	$639,167
1002	OTHER PERSONNEL COSTS	$71,145	$47,744	$55,754	$53,566	$54,168
2001	PROFESSIONAL FEES AND SERVICES	$5,864	$2,030	$37,321	$2,550	$2,550
2003	CONSUMABLE SUPPLIES	$3,397	$1,804	$2,515	$1,834	$1,834
2004	UTILITIES	$265	$334	$607	$587	$587
2005	TRAVEL	$10,850	$10,016	$21,872	$15,414	$15,414
2006	RENT - BUILDING	$271	$440	$683	$683	$683
2007	RENT - MACHINE AND OTHER	$1,618	$1,772	$1,807	$1,807	$1,933
2009	OTHER OPERATING EXPENSE	$71,744	$44,760	$60,743	$44,802	$44,073

347 Public Finance Authority

GOAL: 1 Finance Capital Projects Cost Effectively and Monitor Debt Efficiently

OBJECTIVE: 2 Monitor Bond Proceeds and Pay Debt Service on Time — Service Categories:

STRATEGY: 1 Manage Bond Proceeds and Monitor Covenants to Ensure Compliance — Service: 05 Income: A.2 Age: B.3

CODE	DESCRIPTION	Exp 2019	Est 2020	Bud 2021	BL 2022	BL 2023
5000	CAPITAL EXPENDITURES	$3,986	$0	$0	$0	$0
TOTAL, OBJECT OF EXPENSE		**$739,494**	**$706,619**	**$815,758**	**$760,409**	**$760,409**
Method of Financing:						
1	General Revenue Fund	$449,109	$427,398	$346,678	$387,038	$387,037
SUBTOTAL, MOF (GENERAL REVENUE FUNDS)		**$449,109**	**$427,398**	**$346,678**	**$387,038**	**$387,037**
Method of Financing:						
735	TPFA Series B Master Lease Prj Fund	$186,039	$163,320	$338,680	$251,000	$251,000
777	Interagency Contracts	$2,605	$1,559	$0	$0	$0
781	Bond Proceeds-Rev Bonds	$101,741	$114,342	$130,400	$122,371	$122,372
SUBTOTAL, MOF (OTHER FUNDS)		**$290,385**	**$279,221**	**$469,080**	**$373,371**	**$373,372**
Rider Appropriations:						
1	General Revenue Fund					
7 1	Appropriation and Transfer Authority for Bond Debt Service				$0	$0
666	Appropriated Receipts					
5 1	Appropriation and Transfer of Revenue Commercial Paper Program				$0	$0
10 1	Lease Payments on Master Lease Purchase Program				$0	$0

347 Public Finance Authority

GOAL: 1 Finance Capital Projects Cost Effectively and Monitor Debt Efficiently

OBJECTIVE: 2 Monitor Bond Proceeds and Pay Debt Service on Time — Service Categories:

STRATEGY: 1 Manage Bond Proceeds and Monitor Covenants to Ensure Compliance — Service: 05 Income: A.2 Age: B.3

CODE	DESCRIPTION	Exp 2019	Est 2020	Bud 2021	BL 2022	BL 2023
766	Current Fund Balance					
4 1	Appropriation and Transfer of Revenue Bond Lease Payments				$0	$0
6 1	Appropriation and Transfer Authority for UB in Bond Related Funds				$0	$0
7 1	Appropriation and Transfer Authority for Bond Debt Service				$0	$0
781	Bond Proceeds-Rev Bonds					
701 1	Agency Participation in Master Lease Purchase Program				$0	$0
5114	Tx Military Revolving Loan Account					
9 1	G.O. Bond Debt Service – Military Value Revolving Loan Bond Program				$0	$0
TOTAL, RIDER & UNEXPENDED BALANCES APPROP					**$0**	**$0**
TOTAL, METHOD OF FINANCE (INCLUDING RIDERS)					**$760,409**	**$760,409**
TOTAL, METHOD OF FINANCE (EXCLUDING RIDERS)		**$739,494**	**$706,619**	**$815,758**	**$760,409**	**$760,409**
FULL TIME EQUIVALENT POSITIONS:		**7.0**	**6.9**	**7.0**	**7.0**	**7.0**

STRATEGY DESCRIPTION AND JUSTIFICATION:

347 Public Finance Authority

GOAL:	1	Finance Capital Projects Cost Effectively and Monitor Debt Efficiently			
OBJECTIVE:	2	Monitor Bond Proceeds and Pay Debt Service on Time	Service Categories:		
STRATEGY:	1	Manage Bond Proceeds and Monitor Covenants to Ensure Compliance	Service: 05	Income: A.2	Age: B.3

CODE	DESCRIPTION	Exp 2019	Est 2020	Bud 2021	BL 2022	BL 2023

The Authority is directed by ch. 1232 and 1401 Tx Gov't Code to issue bonds and other debt obligations as described in strategy 01-01-01, implement bond covenants, manage proceeds, and timely pay principal and interest on outstanding debt. Bond covenants mandate the Authority to efficiently manage and monitor the expenditure of bond proceeds for compliance with applicable state and federal laws and ensure the timely payment of principal and interest payments. This strategy provides the necessary resources to meet these requirements and accomplish the goal to monitor and effectively manage bond issuances authorized by the Legislature in the most efficient manner possible. This strategy and the agency goal tie directly and indirectly to the statewide objectives. Specifically, this strategy supports effective, efficient and accountable state government operations by providing for conservative management of bond proceeds, compliance with bond covenants and applicable state and federal laws and timely payment of principal and interest on debt obligations, which will ensure the state's continued access to the bond market at the lowest possible cost to successfully fulfill the agency's core function. Finally, the Authority provides the highest quality service to meet the needs of each client agency; debt service payment is transparent through financial and budget reporting, and continuing disclosures are filed on the Electronic Municipal Market Access system (EMMA), the official repository of the Municipal Securities Rulemaking Board for municipal bond information.

EXTERNAL/INTERNAL FACTORS IMPACTING STRATEGY:

External Factors: This strategy is driven by strategy 01-01-01 and the resulting volume of debt issuance. Currently, the agency manages approximately $3.5 billion in outstanding debt and currently manages 83 bond funds that have resulted from the issuance of bonds and other debt instruments. New authorizations and their subsequent debt issuance will impact this strategy in the direct areas of accounting, monitoring and management of funds, including payment of debt service. Changes in federal regulatory activities and laws, including the Municipal Securities Rulemaking Board, the Securities and Exchange Commission, and the Internal Revenue Service stipulate the bond monitoring and compliance efforts required to ensure that the state's debt is managed judiciously and that tax-exempt bonds maintain their tax-exempt status.

Internal Factors: The ability to attract, train and retain an intelligent, motivated and knowledgeable workforce possessing the skills to utilize efficient, cost-effective, and comprehensive information resources technology which includes debt management, accounting, and financial reporting systems, is the foundation of this strategy. Experienced and trained personnel and robust information resources are critical elements necessary to implement this strategy.

347 Public Finance Authority

GOAL:	1	Finance Capital Projects Cost Effectively and Monitor Debt Efficiently			
OBJECTIVE:	2	Monitor Bond Proceeds and Pay Debt Service on Time	Service Categories:		
STRATEGY:	1	Manage Bond Proceeds and Monitor Covenants to Ensure Compliance	Service: 05	Income: A.2	Age: B.3

CODE	DESCRIPTION	Exp 2019	Est 2020	Bud 2021	BL 2022	BL 2023

EXPLANATION OF BIENNIAL CHANGE (includes Rider amounts):

STRATEGY BIENNIAL TOTAL - ALL FUNDS		BIENNIAL	EXPLANATION OF BIENNIAL CHANGE	
Base Spending (Est 2020 + Bud 2021)	Baseline Request (BL 2022 + BL 2023)	CHANGE	$ Amount	Explanation(s) of Amount (must specify MOFs and FTEs)
$1,522,377	$1,520,818	$(1,559)	$(1,559)	Receipts from Interagency Contract with Bond Review Board for IT Services.(Article IX, Section 8.02)
			$(1,559)	**Total of Explanation of Biennial Change**

347 Public Finance Authority

GOAL: 1 Finance Capital Projects Cost Effectively and Monitor Debt Efficiently

OBJECTIVE: 2 Monitor Bond Proceeds and Pay Debt Service on Time — Service Categories:

STRATEGY: 2 Make GO Bond Debt Service Payments — Service: 05 Income: A.2 Age: B.3

CODE	DESCRIPTION	Exp 2019	Est 2020	Bud 2021	BL 2022	BL 2023
Rider Appropriations:						
1	General Revenue Fund					
2 1	Informational Listing of Appropriated Funds				$0	$0
3 1	Appropriation and Transfer Authority for G.O. Bond Debt Service				$0	$0
766	Current Fund Balance					
2 1	Informational Listing of Appropriated Funds				$0	$0
TOTAL, RIDER & UNEXPENDED BALANCES APPROP					**$0**	**$0**
TOTAL, METHOD OF FINANCE (INCLUDING RIDERS)					**$0**	**$0**
TOTAL, METHOD OF FINANCE (EXCLUDING RIDERS)						
FULL TIME EQUIVALENT POSITIONS:						

STRATEGY DESCRIPTION AND JUSTIFICATION:

347 Public Finance Authority

GOAL: 1 Finance Capital Projects Cost Effectively and Monitor Debt Efficiently

OBJECTIVE: 2 Monitor Bond Proceeds and Pay Debt Service on Time — Service Categories:

STRATEGY: 2 Make GO Bond Debt Service Payments — Service: 05 Income: A.2 Age: B.3

CODE	DESCRIPTION	Exp 2019	Est 2020	Bud 2021	BL 2022	BL 2023

This strategy includes appropriations necessary for servicing the Authority's General Obligation Debt. General Obligation Bonds are backed by the full faith and credit of the State pursuant to the Texas Constitution, Article III, Sections, 49-e, 49-f, 49-h, 49-i, 49-l, 49-n, 50-f, 50-g, and 67. Timely payment of the Authority's outstanding debt must be performed to prevent default and to maintain the state's credit rating to ensure future borrowing at the lowest possible cost. This strategy and the agency goal support the statewide objectives. Specifically, this strategy supports effective, efficient and accountable state government operations by providing for the timely payment of G.O. Bond Debt Service, which will ensure the state's continued access to the bond market at the lowest possible cost to successfully fulfill the agency's core function. Finally, the Authority provides the highest quality service to meet the needs of each client agency; and, provides transparent debt service information through financial reporting and budget reporting.

EXTERNAL/INTERNAL FACTORS IMPACTING STRATEGY:

Additional appropriations of bond proceeds by the Legislature and new constitutional authorizations approved by the voters will require an increase in the appropriations for the Authority to service and pay the amounts of principal and interest due on its outstanding debt obligations. The ability to attract, train and retain a highly skilled and knowledgeable workforce with individuals possessing extensive experience in the state's accounting and budgeting systems, as well as state and federal laws, are vital to implement this strategy.

EXPLANATION OF BIENNIAL CHANGE (includes Rider amounts):

STRATEGY BIENNIAL TOTAL - ALL FUNDS		BIENNIAL	EXPLANATION OF BIENNIAL CHANGE	
Base Spending (Est 2020 + Bud 2021)	Baseline Request (BL 2022 + BL 2023)	CHANGE	$ Amount	Explanation(s) of Amount (must specify MOFs and FTEs)
$0	$0	$0		
			$0	**Total of Explanation of Biennial Change**

SUMMARY TOTALS:

OBJECTS OF EXPENSE:	**$1,473,096**	**$1,407,608**	**$1,625,016**	**$1,514,760**	**$1,514,759**
METHODS OF FINANCE (INCLUDING RIDERS):				**$1,514,760**	**$1,514,759**
METHODS OF FINANCE (EXCLUDING RIDERS):	**$1,473,096**	**$1,407,608**	**$1,625,016**	**$1,514,760**	**$1,514,759**
FULL TIME EQUIVALENT POSITIONS:	**14.0**	**13.7**	**14.0**	**14.0**	**14.0**

3.A.1. PROGRAM-LEVEL REQUEST SCHEDULE
85th Regular Session, Agency Submission, Version 1

Agency Code: 347	Agency: TEXAS PUBLIC FINANCE AUTHORITY						Prepared By: PAMELA SCIVICQUE					
Date: 10/9/2020											Biennial Difference	
Goal	Goal Name	Strategy	Strategy Name	Program Priority	Program	Program Name	2020-21 Base	Requested 2022	Requested 2023	Biennial Total 2022-23	$	%
A.	FINANCE CAPITAL PROJECTS	A.1.1.	ANALYZE FINANCINGS AND ISSUE DEBT		2	GENERAL OBLIGATIONS	$453,074	$226,305	$226,305	$452,610	($464)	-0.1%
						TX Constitution, Art. III, 49f						
						TX Constitution, Art. III, 49h						
						TX Constitution, Art. III, 49i						
						TX Constitution, Art. III, 49l						
						TX Constitution, Art. III, 49n						
						TX Constitution, Art. III, 50f						
						TX Constitution, Art. III, 50g						
						TX Constitution, Art. III, 67						
					2	REVENUE OBLIGATIONS	$1,057,173	$528,046	$528,045	$1,056,091	($1,082)	-0.1%
						University						
						Revenue/Lease Revenue						
						Master Lease Purchase Program						
						Texas Windstorm Insurance Association						
						Charter School						
		A.2.1.	MANAGE BOND PROCEEDS		1	GENERAL OBLIGATIONS	$456,713	$228,123	$228,123	$456,246	($468)	-0.1%
						TX Constitution, Art. III, 49f						
						TX Constitution, Art. III, 49h						
						TX Constitution, Art. III, 49i						
						TX Constitution, Art. III, 49l						
						TX Constitution, Art. III, 49n						
						TX Constitution, Art. III, 50f						
						TX Constitution, Art. III, 50g						
						TX Constitution, Art. III, 67						
					2	REVENUE OBLIGATIONS	$1,065,664	$532,286	$532,286	$1,064,572	($1,092)	-0.1%
						University						
						Revenue/Lease Revenue						
						Master Lease Purchase Program						
						Texas Windstorm Insurance Association						
						Charter School						
	Totals						$3,032,624	$1,514,760	$1,514,759	$3,029,519	($3,105)	

Program Prioritization: *Indicate the methodology or approach taken by the agency, court, or institution to determine the ranking of each program by priority.*
TPFA Budget by Program includes two descrete programs, General Obligations and Revenue Obligations under the Authorit'y's two Strategies, A.1.1. Analyze Financings and Issue Debt and A.2.1. Manage Bond Proceeds, which includes the payment of debt service. Paying debt service is the Authority's highest priority due to its role in helping to maintain the state's "AAA" credit rating to ensure that the Authority and other Texas debt issuers have access to the lowest cost of borrowing in the capital markets.

3.B. RIDER REVISIONS AND ADDITIONS REQUEST

Agency Code: 347	Agency Name: Texas Public Finance Authority	Prepared By: Pamela Scivicque	Date: 10/9/2020	Request Level: Base

Current Rider Number	Page Number in 2020-21 GAA	Proposed Rider Language
1	I-49	**Performance Measure Targets.** The following is a listing of the key performance target levels for the Texas Public Finance Authority. It is the intent of the Legislature that appropriations made by this Act be utilized in the most efficient and effective manner possible to achieve the intended mission of the Texas Public Finance Authority. In order to achieve the objectives and service standards established by this Act, the Texas Public Finance Authority shall make every effort to attain the following designated key performance target levels associated with each item of appropriation.

	~~2020~~	2022	~~2021~~	2023
A. Goal: FINANCE CAPITAL PROJECTS				
A.1.1. Strategy: ANALYZE FINANCINGS AND ISSUE DEBT				
Output (Volume):				
Number of Requests for Financings Approved	~~9~~	TBD	~~7~~	TBD
A.2.1. Strategy: MANAGE BOND PROCEEDS				
Output (Volume):				
Number of Financial Transactions Including Debt Service Payments	~~4,900~~	TBD	~~4,900~~	TBD

_____

Recommended changes for consistency with other measures and to update Performance Measure Targets for the 2022-23 Biennium.

3.B. RIDER REVISIONS AND ADDITIONS REQUEST

Agency Code: 347	Agency Name: Texas Public Finance Authority	Prepared By: Pamela Scivicque	Date: 10/9/2020	Request Level: Base

Current Rider Number	Page Number in 2020-21 GAA	Proposed Rider Language
2	I-50	**Informational Listing of Appropriated Funds.** The appropriations made in this and other Articles of this Act to the Texas Public Finance Authority for General Obligation Bond Debt Service are subject to the following provision. The following amounts shall be used for the purpose indicated.

	For the Years Ending August 31, 2020	August 31, 2022	August 31, 2021	August 31, 2023
General Revenue Fund				
General Revenue	~~$286,871,125~~	$ 333,631,893	~~$310,002,218~~	$ 341,056,619
General Revenue – Dedicated				
Permanent Fund for Health & Tobacco Education & Enforcement No. 5044	~~$ 4,293,919~~		~~0~~	
Permanent Fund for Children & Public Health No. 5045	~~2,147,312~~		~~0~~	
Permanent Fund for EMS & Trauma Care No. 5046	~~2,147,293~~		~~0~~	
Texas Military Revolving Loan No. 5114, estimated	~~3,012,747~~	$ 6,341,673	~~4,283,097~~	$ 6,228,923
Subtotal, General Revenue-Dedicated	~~$11,601,271~~	$ 6,341,673	~~$ 4,283,097~~	$ 6,228,923
Federal Funds	~~2,361,154~~		~~2,361,154~~	
Other Funds				
MH Collection for Patient Support and Maintenance No. 8031	~~470,963~~		~~470,963~~	
MH Appropriated Receipts No. 8033	~~15,828~~		~~15,828~~	
ID Collection for Patient Support and Maintenance No. 8095	~~$ 120,063~~		~~$ 120,063~~	
ID Appropriated Receipts No. 8096	~~16,949~~		~~16,949~~	
Subtotal, Other Funds	~~$ 623,803~~		~~$ 623,803~~	

3.B. RIDER REVISIONS AND ADDITIONS REQUEST

Agency Code: 347	Agency Name: Texas Public Finance Authority	Prepared By: Pamela Scivicque	Date: 10/9/2020	Request Level: Base

Current Rider Number	Page Number in 2020-21 GAA	Proposed Rider Language
2 (continued)	I-50	(continued) **Total, Method of Financing** Bond Debt Service ~~$ 301,457,353~~ $ 339,973,566 ~~$ 317,270,272~~ $ 347,285,542 Strategy A.2.2., Bond Debt Service ~~$ 301,457,353~~ $ 339,973,566 ~~$ 317,270,272~~ &UB $ 347,285,542 &UB *Recommended changes to provide current estimates of general obligation bond debt service requirements for the 2022-23 Biennium.*

3.B. RIDER REVISIONS AND ADDITIONS REQUEST

Agency Code: 347	Agency Name: Texas Public Finance Authority	Prepared By: Pamela Scivicque	Date: 10/9/2020	Request Level: Base

Current Rider Number	Page Number in 2020-21 GAA	Proposed Rider Language
3	I-50	**Appropriation and Transfer Authority of Interest and Sinking Funds for General Obligation Bond Debt Service Payments**. Prior to the expenditure of funds appropriated out of the General Revenue Fund to pay debt service on general obligation bonds, the Texas Public Finance Authority shall utilize any balances available in interest and sinking funds for said purpose. The Authority is hereby appropriated all amounts available in interest and sinking funds, including any unexpended balances in these funds for the purpose of paying debt service on general obligation bonds. In compliance with the bond resolutions and financing agreements between the Texas Public Finance Authority and all agencies on whose behalf the Texas Public Finance Authority issues bonds, notes, or other obligations, the Texas Public Finance Authority is hereby authorized to transfer funds, appropriated for bond debt service, into the appropriate interest and sinking funds in amounts as necessary for the payment of principal and interest due on general obligation bonds. Such transfers shall be made no sooner than the day that bond debt service is required to be delivered in accordance with the bond resolutions and funds management agreements. The Texas Public Finance Authority is also authorized to transfer funds appropriated for general obligation bond debt service to the interest and sinking fund(s) to pay ongoing costs associated with the General Obligation Commercial Paper Program(s). _____ *No recommended changes.*
4	I-50 - I-51	**Appropriation and Transfer Authority for Revenue Bond Lease Payments**. Balances in and revenues accruing to the Texas Public Finance Authority revenue bond interest and sinking fund(s) are appropriated to the Texas Public Finance Authority for bond servicing costs on revenue bonds. Bond servicing costs shall include such costs as debt service payments, insurance premiums, paying agent fees, and other costs associated with the outstanding bonds. The Texas Public Finance Authority is hereby authorized to transfer such amounts as necessary for the payment of bond servicing costs from the General Revenue-Dedicated State Lease Fund Account No. 0507 to the Texas Public Finance Authority interest and sinking fund(s) or other debt service funds. _____ *No recommended changes.*

3.B. RIDER REVISIONS AND ADDITIONS REQUEST

Agency Code: 347	Agency Name: Texas Public Finance Authority	Prepared By: Pamela Scivicque	Date: 10/9/2020	Request Level: Base

Current Rider Number	Page Number in 2020-21 GAA	Proposed Rider Language
5	I-51	**Appropriation and Transfer Authority for Revenue Commercial Paper Programs: Payments and Administrative Fees.** The Texas Public Finance Authority is appropriated balances held in and revenue accruing to the General Revenue - Dedicated State Lease Fund Account No. 0507 and the interest and sinking funds associated with the Texas Public Finance Authority revenue commercial paper programs for the purpose of making debt service and other payments in accordance with applicable laws, rules, and covenants pertaining to the respective revenue commercial paper programs. ~~Included in amounts appropriated above is $227,774 in fiscal year 2020 and $259,762 in fiscal year 2021 out of Revenue Bond Proceeds for the administration of the revenue commercial paper programs.~~ Unexpended balances in and revenues accruing to the Texas Public Finance Authority revenue commercial paper program funds, including costs of issuance funds, in excess of those identified in the Method of Financing are hereby appropriated to the Texas Public Finance Authority for the purpose of administering the revenue commercial paper programs. The Texas Public Finance Authority is hereby authorized to transfer each agency's share of administrative fees and lease payments pursuant to the respective revenue commercial paper program from each agency's appropriations made elsewhere in this Act to the Texas Public Finance Authority revenue commercial paper program costs of issuance fund(s) and the General Revenue - Dedicated State Lease Fund Account No. 0507, respectively. Such transfers shall not be made earlier than fifteen days prior to the date that the debt service payment is required. The Texas Public Finance Authority may transfer funds necessary for revenue commercial paper debt service payments from the General Revenue - Dedicated State Lease Fund Account No. 0507 to the respective Texas Public Finance Authority revenue commercial paper program's interest and sinking fund. For the purpose of this provision, the Texas Public Finance Authority revenue commercial paper programs include: the Master Lease Purchase Program; the Texas Facilities Commission Revenue Commercial Paper Program; and any revenue financings authorized by the ~~86th~~ 87th Legislature. _____ *Recommended changes are necessary for the 2022-23 Biennium following the establishment of the Authority's revenue commercial paper program for financing projects of the Texas Facilities Commission (TFC) and any change in the Authority's Method of Finance to include Appropriated Receipts. These changes provide the necessary appropriation authority of lease payments for the two revenue commercial paper programs, MLPP and the TFC, ongoing costs associated with administering the programs, and a Method of Finance of Appropriated Receipts to reduce the agency's reliance on General Revenue.*

3.B. RIDER REVISIONS AND ADDITIONS REQUEST

Agency Code: 347	Agency Name: Texas Public Finance Authority	Prepared By: Pamela Scivicque	Date: 10/9/2020	Request Level: Base

Current Rider Number	Page Number in 2020-21 GAA	Proposed Rider Language
6	I-51	**Appropriation and Transfer Authority for Unexpended Balances in Bond Related Funds.** The Texas Public Finance Authority is hereby authorized to transfer all unexpended bond fund balances forward to the following fiscal year. Balances in and revenues accruing in these bond related funds are hereby appropriated to the Texas Public Finance Authority and may be transferred to the current fiscal year or prior fiscal years in order to make bond related payments and transfers in accordance with bond resolutions. Bond funds include but are not limited to construction (project) funds; acquisition funds; costs of issuance funds; rebate funds; capitalized interest funds; and restoration funds**.** _____ *The agency requests a correction to the typo identified above.*
7	I-51	**Appropriation and Transfer Authority**. Appropriations to all agencies on whose behalf the Texas Public Finance Authority has, or will issue bonds, notes, or other obligations are hereby authorized to be transferred to the Texas Public Finance Authority to the funds prescribed by the bond documents for payment of debt service. The monies so transferred are hereby appropriated to the Texas Public Finance Authority for payment of principal and interest on the bonds, notes, or other obligations. _____ *No recommended changes.*
8	I-51	**Reimbursement of Expenses Related to Bond Issuances**. In addition to the amounts appropriated above, in Strategies A.1.1, Analyze Financings and Issue Debt, and A.2.1, Manage Bond Proceeds, is an amount estimated to be $0 for the reimbursement of costs related to the Texas Public Finance Authority Charter School Finance Corporation (CSFC) for bonds issued on behalf of charter schools, issued pursuant to Texas Education Code, §53.351, for payment, on behalf of the CSFC, of its required issuance and administration costs and reimbursement of the Texas Public Finance Authority's additional costs in providing staff support for such bond issues and administering the Texas Charter School Credit Enhancement Program. _____ *No recommended changes.*

3.B. RIDER REVISIONS AND ADDITIONS REQUEST

Agency Code: 347	Agency Name: Texas Public Finance Authority	Prepared By: Pamela Scivicque	Date: 10/9/2020	Request Level: Base

Current Rider Number	Page Number in 2020-21 GAA	Proposed Rider Language
9	I-51	**General Obligation Bond Debt Service for the Texas Military Value Revolving Loan Bond Program**. Included in amounts appropriated elsewhere in this Act for debt service on general obligation bonds for the Texas Military Value Revolving Loan program is an amount estimated to be ~~$3,012,747~~ $6,341,673 for fiscal year ~~2020~~2022and ~~$4,283,097~~ $6,228,923 for fiscal year ~~2021~~2023 out of General Revenue - Dedicated Texas Military Revolving Loan Account No. 5114 to pay debt service on general obligation bonds issued to provide loans to local defense communities. *Recommended changes to identify FY 2022-23 debt service requirements on outstanding general obligation bonds.*
10	I-52	~~**Informational Listing: Master Lease Purchase Program Lease Payments**. The following is an informational listing of funds appropriated elsewhere in this Act for the 2020-21 biennium to the agencies listed below for the administrative fees and lease payments pursuant to the Master Lease Purchase Program.~~ ~~Master Lease Purchase Program~~ ~~by Article by Agency — FY 2020 — FY 2021~~ ~~ARTICLE II~~ ~~Health and Human Services Commission — $ 5,048,573 — $16,336,552~~ ~~ARTICLE III~~ ~~Texas School for the Deaf — $ 209,874 — $ 178,900~~ ~~ARTICLE VI~~ ~~Department of Agriculture — $ 185,222 — $ 183,874~~ ~~Parks and Wildlife Department — $ 69,739 — $ 0~~ ~~Total, by Article — $ 5,513,408 — $16,699,326~~ *Delete Rider – Refer to justification statement in Schedule 3.C. Rider Appropriations and Unexpended Balances Request.*

3.B. RIDER REVISIONS AND ADDITIONS REQUEST

Agency Code: 347	Agency Name: Texas Public Finance Authority	Prepared By: Pamela Scivicque	Date: 10/9/2020	Request Level: Base

Current Rider Number	Page Number in 2020-21 GAA	Proposed Rider Language
11	I-52	**Reimbursement of Charter School Finance Corporation Directors.** Pursuant to Education Code §53.351(b) reimbursement of expenses for the board of directors of the Texas Public Finance Authority Charter School Finance Corporation, out of funds appropriated above, is authorized for travel expenses incurred in attending board meetings of the corporation. Such reimbursement shall not exceed the rates authorized in the general provisions of this Act. To the maximum extent possible, the Texas Public Finance Authority shall encourage the use of videoconferencing and teleconferencing and shall schedule meetings and locations to facilitate the travel of participants so that they may return the same day and reduce the need to reimburse members for overnight stays. _____ *The above change is recommended for consistency.*

3.B. RIDER REVISIONS AND ADDITIONS REQUEST

Agency Code: 347	Agency Name: Texas Public Finance Authority	Prepared By: Pamela Scivicque	Date: 10/9/2020	Request Level: Base

Current Rider Number	Page Number in 2020-21 GAA	Proposed Rider Language
Article I Recap	I-98 - I-99	**BOND DEBT SERVICE PAYMENTS**

	For the Years Ending August 31, 2020	August 31, 2022	August 31, 2021	August 31, 2023
Method of Financing:				
General Revenue Fund	~~$161,285,649~~	$ 215,528,166	~~$ 191,002,749~~	$ 226,932,269
General Revenue Fund -Dedicated				
Permanent Fund for Health and Tobacco Education and Enforcement Account No. 5044	~~$ 4,293,919~~		$ ~~0~~	
Permanent Fund Children & Public Health Account No. 5045	~~2,147,312~~		~~0~~	
Permanent Fund for EMS & Trauma Care Account No. 5046	~~2,147,293~~		~~0~~	
Texas Military Revolving Loan Account No.5114	~~3,012,747~~	6,341,673	~~4,283,097~~	6,228,923
Subtotal, General Revenue Fund -Dedicated	~~$ 11,601,271~~	$ 6,341,673	~~$4,283,097~~	$ 6,228,923
Total, Method of Financing	~~$ 172,886,920~~	$ 218,601,814	~~$195,285,84~~	$ 231,268,427
Items of Appropriation:				
A. Goal: FINANCE CAPITAL PROJECTS				
~~**A.1.1.**~~ **A.2.2. Strategy**: BOND DEBT SERVICE	~~$172,886,920~~	$ 221,869,839	~~$195,285,846 & UB~~	$ 233,161,192 &UB
To Texas Public Finance Authority for Payment of Bond Debt Service.				
Grand Total, BOND DEBT SERVICE PAYMENTS	~~$172,886,920~~	$ 221,869,839	~~$195,285,846~~	$ 233,161,192

Recommended changes to provide current estimates of general obligation bond debt service requirements for the 2022-23 Biennium.

3.B. RIDER REVISIONS AND ADDITIONS REQUEST

Agency Code: 347	Agency Name: Texas Public Finance Authority	Prepared By: Pamela Scivicque	Date: 10/9/2020	Request Level: Base

Current Rider Number	Page Number in 2020-21 GAA	Proposed Rider Language
Article II Recap	II-115	**BOND DEBT SERVICE PAYMENTS**

	For the Years Ending August 31, ~~2020~~	August 31, 2022	August 31, ~~2021~~	August 31, 2023
Method of Financing:				
General Revenue Fund	~~$ 21,466,856~~	$ 22,503,966	$ ~~17,151,742~~	$ 22,120,016
Federal Funds	~~2,361,154~~		~~2,361,154~~	
Other Funds				
MH Collections for Patient Support and Maintenance Account No. 8031	$ ~~470,963~~		~~470,963~~	
MH Appropriated Receipts Account No. 8033	~~15,828~~		~~15,828~~	
ID Collections for Patient Support and Maintenance Account No. 8095	~~120,063~~		~~120,063~~	
ID Appropriated Receipts Account No. 8096	~~16,949~~		~~16,949~~	
Subtotal, Other Funds	~~$ 623,803~~		$ ~~623,803~~	
Total, Method of Financing	~~$ 24,451,813~~	$ 22,503,966	~~$ 20,136,699~~	$ 21,120,016
Items of Appropriation				
A. Goal: FINANCE CAPITAL PROJECTS				
~~**A.1.1.**~~ **A.2.2. Strategy:** BOND DEBT SERVICE	~~$ 27,037,617~~	$ 22,503,966	~~$ 27,828,659~~ ~~&UB~~	$ 22,120,016 &UB
To Texas Public Finance Authority for Payment of Bond Debt Service.				
Grand Total, BOND DEBT SERVICE PAYMENTS	~~$ 27,037,617~~	$ 22,503,966	~~$ 27,828,659~~	$ 22,120,016

Recommended changes to provide current estimates of general obligation bond debt service requirements for the 2022-23 Biennium.

3.B. RIDER REVISIONS AND ADDITIONS REQUEST

Agency Code: 347	Agency Name: Texas Public Finance Authority	Prepared By: Pamela Scivicque	Date: 10/9/2020	Request Level: Base

Current Rider Number	Page Number in 2020-21 GAA	Proposed Rider Language
Article III Recap	III-252 - III-253	**BOND DEBT SERVICE PAYMENTS** For the Years Ending August 31, ~~2020~~ / August 31, 2022 / August 31, ~~2021~~ / August 31, 2023 **METHOD OF FINANCING:** General Revenue Fund — ~~$ 7,228,252~~ / $ 6,704,537 / ~~$ 7,933,400~~ / $ 6,378,680 **Total, Method of Financing** — ~~$ 7,228,252~~ / $ 6,704,537 / ~~$ 7,933,400~~ / $ 6,378,680 **ITEMS OF APPROPRIATION:** **A. Goal:** FINANCE CAPITAL PROJECTS ~~**A.1.1.**~~ **A.2.2. Strategy:** BOND DEBT SERVICE — ~~$ 7,228,252~~ / $ 6,704,537 / ~~$ 7,933,400~~ ~~& UB~~ / $ 6,378,680 &UB To Texas Public Finance Authority for Payment of Bond Debt Service **Grand Total**, BOND DEBT SERVICE PAYMENTS — ~~$ 7,228,252~~ / $ 6,704,537 / ~~$ 7,933,400~~ / $ 6,378,680 _____ *Recommended changes to provide current estimates of general obligation bond debt service requirements for the 2022-23 Biennium.*

3.B. RIDER REVISIONS AND ADDITIONS REQUEST

Agency Code: 347	Agency Name: Texas Public Finance Authority	Prepared By: Pamela Scivicque	Date: 10/9/2020	Request Level: Base

Current Rider Number	Page Number in 2020-21 GAA	Proposed Rider Language
Article V Recap	V-60 - V-61	**BOND DEBT SERVICE PAYMENTS**

	For the Years Ending August 31, ~~2020~~	August 31, 2022	~~2021~~	August 31, 2023
METHOD OF FINANCING:				
General Revenue Fund	~~$71,833,289~~	$66,453,459	~~$ 70,176,199~~	$64,136,974
Total, Method of Financing	~~$71,833,289~~	$66,452,459	~~$ 70,176,199~~	$64,136,974
ITEMS OF APPROPRIATION:				
A. Goal: FINANCE CAPITAL PROJECTS				
~~**A.1.1.**~~ **A.2.2. Strategy:** BOND DEBT SERVICE	~~$71,833,289~~	$66,452,459	~~$ 70,176,199 & UB~~	$64,136,974 &UB
To Texas Public Finance Authority for Payment of Bond Debt Service				
Grand Total, BOND DEBT SERVICE PAYMENTS	~~$71,833,289~~	$66,452,459	~~$ 70,176,199~~	$64,136,974

Recommended changes to provide current estimates of general obligation bond debt service requirements for the 2022-23 Biennium.

3.B. RIDER REVISIONS AND ADDITIONS REQUEST

Agency Code: 347	Agency Name: Texas Public Finance Authority	Prepared By: Pamela Scivicque	Date: 10/9/2020	Request Level: Base

Current Rider Number	Page Number in 2020-21 GAA	Proposed Rider Language
Article VI Recap	VI-62	**BOND DEBT SERVICE PAYMENTS**

	For the Years Ending August 31, ~~2020~~	August 31, 2022	August 31, ~~2021~~	August 31, 2023
Method of Financing:				
General Revenue Fund	~~$ 13,917,733~~	$ 12,135,354	$ ~~11,536,713~~	$ 11,536,713
Total, Method of Financing	~~$ 13,917,733~~	$ 12,135,354	~~$ 13,533,340~~	$ 11,536,713
Items of Appropriation:				
A. Goal: FINANCE CAPITAL PROJECTS				
~~**A.1.1.**~~ **A.2.2. Strategy:** BOND DEBT SERVICE	~~$ 13,917,733~~	$ 12,135,354	~~$ 13,533,340 & UB~~	$ 11,536,713 &UB
To Texas Public Finance Authority for Payment of Bond Debt Service				
Grand Total, BOND DEBT SERVICE PAYMENTS	~~$ 13,917,733~~	$ 12,135,354	~~$ 13,533,340~~	$ 11,536,713

Recommended changes to provide current estimates of general obligation bond debt service requirements for the 2022-23 Biennium.

3.B. RIDER REVISIONS AND ADDITIONS REQUEST

Agency Code: 347	Agency Name: Texas Public Finance Authority	Prepared By: Pamela Scivicque	Date: 10/9/2020	Request Level: Base

Current Rider Number	Page Number in 2020-21 GAA	Proposed Rider Language
Article VII Recap	VII-47	**BOND DEBT SERVICE PAYMENTS** For the Years Ending August 31, ~~2020~~ / August 31, 2022 / August ~~2021~~ / August 31, 2023 **Method of Financing:** General Revenue Fund — ~~$ 11,139,346~~ / $ 10,307,411 / ~~$ 10,204,788~~ / $ 9,951,967 **Total, Method of Financing** — ~~$ 11,139,346~~ / $ 10,307,411 / ~~$ 10,204,788~~ / $ 9,951,967 **Items of Appropriation:** **A. Goal:** FINANCE CAPITAL PROJECTS ~~**A.1.1.**~~ **A.2.2. Strategy:** BOND DEBT SERVICE — ~~$ 11,139,346~~ / $ 10,307,411 / ~~$ 10,205,788~~ ~~&UB~~ / $ 9,951,967 &UB To Texas Public Finance Authority for payment of Bond Debt Service **Grand Total**, BOND DEBT SERVICE PAYMENTS — ~~$ 11,139,346~~ / $ 10,307,411 / ~~$ 10,204,788~~ / $ 9,951,967 _____ *Recommended changes to provide current estimates of general obligation bond debt service requirements for the 2022-23 Biennium.*

3.B. RIDER REVISIONS AND ADDITIONS REQUEST

Agency Code: 347	Agency Name: Texas Public Finance Authority	Prepared By: Pamela Scivicque	Date: 10/9/2020	Request Level: Base

Current Rider Number	Page Number in 2020-21 GAA	Proposed Rider Language
Article IX Sec. 3.04	IX-21	**Sec. 3.04. Scheduled Exempt Positions.** (c)(6)Agency — Position — Salary Group (A) Department of State Health Services — Commissioner — Group 7; (B) Department of Family and Protective Services — Commissioner — Group 7; (C) Higher Education Coordinating Board — Commissioner — Group 8; (D) Department of Information Resources — Executive Director — Group 6; (E) Texas Lottery Commission — Executive Director — Group 6; (F) Texas Juvenile Justice Department — Executive Director — Group 6; (G) Preservation Board — Executive Director — Group 5; (H) School for the Blind and Visually Impaired — Superintendent — Group 4; ~~and~~ (I) School for the Deaf — Superintendent — Group 4~~.~~; and (J) Texas Public Finance Authority — Executive Director — Group 6]. _____ *Requested change to include the Authority's Executive Director position and salary group in Article IX, Section 3.04(c)(6) Schedule of Exempt Positions at the request of the Authority's Board of Directors for the 2022-23 Biennium.*
Article IX Sec. 6.07	IX-28	**Employee Benefit and Debt Service Items.** (a) Funds appropriated in the various Articles of this Act for "Employees Retirement System," "Social Security State Match," "Benefit Replacement Pay," "Texas Public Finance Authority - G.O. Bond Debt Service Payments," and "Lease-Payments to the Texas Public Finance Authority" may be transferred between Articles to a like appropriation item without limitation as to the amount of such transfer. (b) An agency to which an appropriation listed under Subsection (a) is made may pool such appropriations, made in the various Articles for a common purpose, into a single cost pool for the purpose of administering the appropriation. _____ *Agency requests retention of this rider for the 2022-23 Biennium.*
Article IX Sec. 8.08	IX-45	**Appropriation of Bond Proceeds.** The proceeds from the issuance and sale of bonds or other obligations pursuant to the provisions of Chapter 1232, Government Code, and Chapter 1401, Government Code or other law, are appropriated to the state agency to whose account the proceeds are deposited or credited. Proceeds include interest and investment income. _____ *Agency requests retention of this rider for the 2022-23 Biennium.*

3.B. RIDER REVISIONS AND ADDITIONS REQUEST

Agency Code: 347	Agency Name: Texas Public Finance Authority	Prepared By: Pamela Scivicque	Date: 10/9/2020	Request Level: Base

Current Rider Number	Page Number in 2020-21 GAA	Proposed Rider Language
Article IX Sec. 12.04	IX-62	**Sec. 12.04. Transfer of Master Lease Purchase Program Payments.** (a) The Texas Public Finance Authority is authorized to transfer each agency's share of administrative fees and lease payments pursuant to the Master Lease Purchase Program from each agency's appropriations made elsewhere in this Act to the Texas Public Finance Authority Master Lease Purchase Program costs of issuance funds and the General Revenue-Dedicated State Lease Fund Account No. 0507, respectively. Transfers for administrative fees and lease payments may not be made earlier than 15 days prior to the date that debt service payment is required. The Texas Public Finance Authority may transfer funds necessary for Master Lease Purchase Program debt service payments from the General Revenue-Dedicated State Lease Fund Account No. 0507 to the Texas Public Finance Authority Master Lease Purchase Program interest and sinking funds. (b) The Comptroller shall assist the Texas Public Finance Authority in the transfer of lease payments. State agencies participating in the Master Lease Purchase Program shall cooperate in the timely transfer of lease payments to the Texas Public Finance Authority. The absence of specific Master Lease payment appropriations, identified in an agency's capital budget, does not release an agency from lease payment obligations. _____ *The technical changes above are requested to align the description of the State Lease Fund Account as G.R. – Dedicated Fund to other descriptions throughout the GAA. Agency requests retention of this rider for the 2022-23 Biennium.*
701	Article IX	**Agency's Participation in Master Lease Purchase Program.** It is the intent of the Legislature that all agencies participate in the Master Lease Purchase Program to the extent that the Master Lease Purchase Program would be the most cost-effective type of financing when using a lease-purchase method for acquisition of capital assets. Agencies are hereby authorized to utilize up to fifteen percent (15%) of appropriations not restricted to capital budget purposes in accordance with Section 14.03 of this Article, "Limitations on Expenditures-Capital Budget", when financing the acquisition of capital budget items under the Master Lease Purchase Program. _____ *Agency requests consideration of the above policy rider for FY 2022-23 to encourage state agencies and institutions of higher education to obtain the most cost-effective financing of capital assets, which may be available through TPFA's Master Lease Purchase Program. The rider would also provide a limited allowance for state agencies to finance capital assets, in addition to projects identified in capital budget riders. This provision would allow agencies to address emergency or critical needs that may occur during the interim between legislative sessions.*

3.B. RIDER REVISIONS AND ADDITIONS REQUEST

Agency Code: 347	Agency Name: Texas Public Finance Authority	Prepared By: Pamela Scivicque	Date: 10/9/2020	Request Level: Base

Current Rider Number	Page Number in 2020-21 GAA	Proposed Rider Language
702	Article IX	**Appropriation for Administrative Receipts.** In addition to amounts appropriated elsewhere in this Act, the Texas Public Finance Authority is hereby appropriated up to $25,000 each year for the biennium beginning on September 1, 2021 out of Appropriated Receipts collected from the Texas Windstorm Insurance Association to implement and manage the provisions of the bonds, or other obligations, to reimburse the Authority for its associated administrative costs. Any unexpended balances in Appropriated Receipts made in this subsection and remaining as of August 31, 2022, are appropriated to TPFA for the same purposes for the fiscal year beginning September 1, 2022. _____ *Agency requests consideration of the above rider for an appropriation of receipts associated with monitoring and administering the outstanding obligations associated with the Texas Windstorm Insurance Association. Inclusion of this rider is requested to more closely align the Authority's Method of Finance to actual workload in FY 2022-23.*

Agency Code: 347 Public Finance Authority

RIDER	STRATEGY	Exp 2019	Est 2020	Bud 2021	BL 2022	BL 2023
2	1 G.O. Bond Debt Service 1-2-2 BOND DEBT SERVICE PAYMENTS	$0	$0	$0	$0	$0
OBJECT OF EXPENSE:						
	2008 DEBT SERVICE	$0	$0	$0	$0	$0
Total, Object of Expense		**$0**	**$0**	**$0**	**$0**	**$0**
METHOD OF FINANCING:						
	766 Current Fund Balance	$0	$0	$0	$0	$0
	1 General Revenue Fund	$0	$0	$0	$0	$0
Total, Method of Financing		**$0**	**$0**	**$0**	**$0**	**$0**

Description/Justification for continuation of existing riders or proposed new rider

This rider serves as an informational item providing a total of all General Obligation Bond Debt Service appropriations included in the Recapitulation at the end of each article and identified as Bond Debt Service Payments in the General Appropriations Act, for bond servicing costs paid by the Authority. Retention of this rider is requested for the 2022-23 Biennium.

Agency Code: 347 Public Finance Authority

RIDER	STRATEGY	Exp 2019	Est 2020	Bud 2021	BL 2022	BL 2023
3 1	Interest and Sinking Funds 1-2-2 BOND DEBT SERVICE PAYMENTS	$0	$0	$0	$0	$0
OBJECT OF EXPENSE:						
	2008 DEBT SERVICE	$0	$0	$0	$0	$0
Total, Object of Expense		**$0**	**$0**	**$0**	**$0**	**$0**
METHOD OF FINANCING:						
	1 General Revenue Fund	$0	$0	$0	$0	$0
Total, Method of Financing		**$0**	**$0**	**$0**	**$0**	**$0**

Description/Justification for continuation of existing riders or proposed new rider

This rider appropriates all current fund balances held in general obligation bond interest and sinking ("I&S") funds to the Authority for the purpose of servicing the debt on its general obligation bonds. Additionally, the rider authorizes the transfer of appropriations included in the Recapitulation at the end of each article and identified in Bond Debt Service Payments in the General Appropriations Act to the Authority. Available I&S fund balances offset expenditures from General Revenue, General Revenue-Dedicated, and other method of finance sources by a like amount. This rider does not increase total appropriation authority, it merely directs the method of finance. Retention of this rider is requested for the 2022-23 Biennium to service the debt on the Authority's outstanding obligations.

Agency Code: 347 Public Finance Authority

RIDER	STRATEGY	Exp 2019	Est 2020	Bud 2021	BL 2022	BL 2023
4 1	Revenue Bond Lease Payments 1-2-1 MANAGE BOND PROCEEDS	$0	$0	$0	$0	$0
OBJECT OF EXPENSE:						
2008	DEBT SERVICE	$0	$0	$0	$0	$0
Total, Object of Expense		**$0**	**$0**	**$0**	**$0**	**$0**
METHOD OF FINANCING:						
766	Current Fund Balance	$0	$0	$0	$0	$0
Total, Method of Financing		**$0**	**$0**	**$0**	**$0**	**$0**

Description/Justification for continuation of existing riders or proposed new rider

This rider authorizes the transfer of lease payment appropriations made in this and other Articles of the General Appropriations Act to the Authority to service the debt on its revenue bonds. Additionally, it appropriates amounts in the General Revenue-Dedicated State Lease Fund Account and in revenue bond Interest and Sinking ("I&S") Funds to the Authority for lease payments, which includes payments of debt service and other bond administrative costs. It also authorizes the transfer of appropriations between the State Lease Fund Account to the various I&S Funds for the payment of such costs. Available I&S fund balances offset expenditures from General Revenue, General Revenue-Dedicated, and other method of finance sources by a like amount. The Authority is required to pay debt service on revenue bonds issued to fund projects for the Texas Facilities Commission, and other client agencies for which TPFA issues revenue bonds. Retention of this rider is requested for the 2022-23 Biennium, which is necessary to pay bond servicing costs on the Authority's outstanding revenue bonds.

Agency Code: 347 Public Finance Authority

RIDER	STRATEGY	Exp 2019	Est 2020	Bud 2021	BL 2022	BL 2023
5 1	Revenue Commercial Program Payments 1-2-1 MANAGE BOND PROCEEDS	$0	$0	$0	$0	$0
OBJECT OF EXPENSE:						
2008	DEBT SERVICE	$0	$0	$0	$0	$0
Total, Object of Expense		**$0**	**$0**	**$0**	**$0**	**$0**
METHOD OF FINANCING:						
666	Appropriated Receipts	$0	$0	$0	$0	$0
Total, Method of Financing		**$0**	**$0**	**$0**	**$0**	**$0**

Description/Justification for continuation of existing riders or proposed new rider

This rider authorizes the transfer of lease payment appropriations made in this and other Articles of the General Appropriations Act to the Authority into the General Revenue-Dedicated State Lease Fund Account for capital projects financed through revenue commercial paper programs. This rider authorizes the transfer of appropriations from the General Revenue-Dedicated State Lease Fund Account to the respective revenue bond interest and sinking ("I&S") funds and costs of issuance ("COI") funds in order to pay the debt service and administrative costs on short term obligations. Retention of this rider is requested for the 2022-23 Biennium to pay bond servicing costs on the Authority's outstanding revenue obligations. For purposes of this section, the Texas Public Finance Authority revenue commercial paper programs include the Master Lease Purchase Program, the Texas Facilities Commission Revenue Commercial Paper Program and any other revenue financings authorized by the 87th Legislature.

Agency Code: 347 Public Finance Authority

RIDER	STRATEGY	Exp 2019	Est 2020	Bud 2021	BL 2022	BL 2023
6	1 UB Bond Funds 1-2-1 MANAGE BOND PROCEEDS	$0	$0	$0	$0	$0
OBJECT OF EXPENSE:						
	2008 DEBT SERVICE	$0	$0	$0	$0	$0
Total, Object of Expense		**$0**	**$0**	**$0**	**$0**	**$0**
METHOD OF FINANCING:						
	766 Current Fund Balance	$0	$0	$0	$0	$0
Total, Method of Financing		**$0**	**$0**	**$0**	**$0**	**$0**

Description/Justification for continuation of existing riders or proposed new rider

This rider provides appropriation and transfer authority for the movement of unexpended bond fund balances forward and provides an appropriation for the payment of various expenses as required in the provisions of the Authority's bond covenants. Retention of this rider is requested for the 2022-23 Biennium to pay bond servicing costs on the Authority's outstanding obligations.

Agency Code: 347 Public Finance Authority

RIDER	STRATEGY	Exp 2019	Est 2020	Bud 2021	BL 2022	BL 2023
7 1	Appn and Trf Authority 1-2-1 MANAGE BOND PROCEEDS	$0	$0	$0	$0	$0
OBJECT OF EXPENSE:						
2008	DEBT SERVICE	$0	$0	$0	$0	$0
Total, Object of Expense		**$0**	**$0**	**$0**	**$0**	**$0**
METHOD OF FINANCING:						
766	Current Fund Balance	$0	$0	$0	$0	$0
1	General Revenue Fund	$0	$0	$0	$0	$0
Total, Method of Financing		**$0**	**$0**	**$0**	**$0**	**$0**

Description/Justification for continuation of existing riders or proposed new rider

This rider provides the Authority with express language to allow for the transfer of bond debt service for general obligation and revenue bonds when these required amounts are appropriated to the Authority's client agencies. Such amounts may be included in client agency bill patterns as a rider or in a line-item strategy or included in the Recapitulation at the end of each article and identified in Bond Debt Service Payments or Lease Payments sections of the General Appropriations Act. Retention of this rider is requested for the 2022-23 Biennium to pay bond servicing costs on the Authority's outstanding obligations.

Agency Code: 347 Public Finance Authority

RIDER	STRATEGY	Exp 2019	Est 2020	Bud 2021	BL 2022	BL 2023
8	1 Charter School Receipts 1-1-1 ANALYZE FINANCINGS AND ISSUE DEBT	$0	$0	$0	$0	$0
OBJECT OF EXPENSE:						
	1001 SALARIES AND WAGES	$0	$0	$0	$0	$0
Total, Object of Expense		**$0**	**$0**	**$0**	**$0**	**$0**
METHOD OF FINANCING:						
	666 Appropriated Receipts	$0	$0	$0	$0	$0
Total, Method of Financing		**$0**	**$0**	**$0**	**$0**	**$0**

Description/Justification for continuation of existing riders or proposed new rider

This rider provides for an appropriation of fees assessed and collected by the Texas Public Finance Authority Charter School Finance Corporation ("Corporation") to the Authority as reimbursement for services rendered issuing bonds on behalf of open-enrollment charter schools. These amounts are not included in either the base request for strategies Analyze Financings and Issue Debt (01-01-01) or Bond Management (01-02-01), instead they are in addition to the amounts in the agency's line-item strategies. Retention of this rider in the 2022-23 Biennium is necessary for the Authority to recover its costs issuing charter school debt on behalf of the Corporation.

Agency Code: 347 Public Finance Authority

RIDER	STRATEGY	Exp 2019	Est 2020	Bud 2021	BL 2022	BL 2023
9	1 G.O. Bond Debt Service 1-2-1 MANAGE BOND PROCEEDS	$0	$0	$0	$0	$0
OBJECT OF EXPENSE:						
	2008 DEBT SERVICE	$0	$0	$0	$0	$0
Total, Object of Expense		**$0**	**$0**	**$0**	**$0**	**$0**
METHOD OF FINANCING:						
	5114 Tx Military Revolving Loan Account	$0	$0	$0	$0	$0
Total, Method of Financing		**$0**	**$0**	**$0**	**$0**	**$0**

Description/Justification for continuation of existing riders or proposed new rider

This rider provides additional clarifying language of amounts appropriated for general obligation bond debt service for general obligation bonds issued on behalf of the Texas Military Value Revolving Loan Program. Appropriations for bond servicing costs for the Texas Military Value Revolving Loan Program are included in the Recapitulation at the end of Article I and identified in the Authority's current Rider No. 2, Informational Listing of Appropriated funds, and in current Rider No. 10 of the Trusteed Programs Within the Office of the Governor bill pattern of the General Appropriations Act. Retention of this rider is requested for the 2022-23 Biennium to service the debt on the Authority's outstanding obligations.

Agency Code: 347 Public Finance Authority

RIDER	STRATEGY	Exp 2019	Est 2020	Bud 2021	BL 2022	BL 2023
10	1 Lease Purchase Program 1-2-1 MANAGE BOND PROCEEDS	$0	$0	$0	$0	$0
OBJECT OF EXPENSE:						
	2008 DEBT SERVICE	$0	$0	$0	$0	$0
Total, Object of Expense		**$0**	**$0**	**$0**	**$0**	**$0**
METHOD OF FINANCING:						
	666 Appropriated Receipts	$0	$0	$0	$0	$0
Total, Method of Financing		**$0**	**$0**	**$0**	**$0**	**$0**

Description/Justification for continuation of existing riders or proposed new rider

This rider serves as an informational listing of administrative fees and lease payments for participating client agencies participating in the Master Lease Purchase Program ("MLPP"). Appropriations for servicing the debt on MLPP are identified elsewhere in the General Appropriations Act, specifically in the bill pattern of each of the client agencies participating in MLPP, and included in the Authority's Rider No. 5; therefore, retention of this rider is NOT requested for the 2022-23 Biennium.

Agency Code: 347 Public Finance Authority

RIDER	STRATEGY	Exp 2019	Est 2020	Bud 2021	BL 2022	BL 2023
11	1 Charter School Finance Corporation 1-1-1 ANALYZE FINANCINGS AND ISSUE DEBT	$0	$0	$0	$0	$0
OBJECT OF EXPENSE:						
	2005 TRAVEL	$0	$0	$0	$0	$0
Total, Object of Expense		**$0**	**$0**	**$0**	**$0**	**$0**
METHOD OF FINANCING:						
	666 Appropriated Receipts	$0	$0	$0	$0	$0
Total, Method of Financing		**$0**	**$0**	**$0**	**$0**	**$0**

Description/Justification for continuation of existing riders or proposed new rider

This rider provides for the appropriation authority necessary to reimburse members of the Texas Public Finance Authority Charter School Finance Corporation ("Corporation") for travel expenses incurred in attending board meetings of the Corporation, pursuant to Education Code §53.351(b).

Agency Code: 347 Public Finance Authority

RIDER	STRATEGY	Exp 2019	Est 2020	Bud 2021	BL 2022	BL 2023
701	1 Participation in Master Lease 1-2-1 MANAGE BOND PROCEEDS	$0	$0	$0	$0	$0
OBJECT OF EXPENSE:						
	5000 CAPITAL EXPENDITURES	$0	$0	$0	$0	$0
Total, Object of Expense		**$0**	**$0**	**$0**	**$0**	**$0**
METHOD OF FINANCING:						
	781 Bond Proceeds-Rev Bonds	$0	$0	$0	$0	$0
Total, Method of Financing		**$0**	**$0**	**$0**	**$0**	**$0**

Description/Justification for continuation of existing riders or proposed new rider

Agency requests consideration of a policy rider for FY 2022-23 to encourage state agencies and institutions of higher education to obtain the most cost-effective financing of capital assets, which may be available through TPFA's Master Lease Purchase Program. The rider would also provide a limited allowance for state agencies to finance capital assets, in addition to projects identified in capital budget riders. This provision would allow agencies to address emergency or critical needs that may occur during the interim between legislative sessions. Inclusion of this rider is requested to provide agencies and institutions of higher education access to cost-effective financing of capital assets.

Agency Code: 347 Public Finance Authority

RIDER	STRATEGY	Exp 2019	Est 2020	Bud 2021	BL 2022	BL 2023
702	1 Appropriated Receipts 1-1-1 ANALYZE FINANCINGS AND ISSUE DEBT	$0	$0	$0	$0	$0
OBJECT OF EXPENSE:						
2009	OTHER OPERATING EXPENSE	$0	$0	$0	$0	$0
Total, Object of Expense		**$0**	**$0**	**$0**	**$0**	**$0**
METHOD OF FINANCING:						
666	Appropriated Receipts	$0	$0	$0	$0	$0
Total, Method of Financing		**$0**	**$0**	**$0**	**$0**	**$0**

Description/Justification for continuation of existing riders or proposed new rider

This rider provides for an appropriation of appropriated receipts associated with monitoring and administering the outstanding obligations associated with the Texas Windstorm Insurance Association. Inclusion of this rider is requested to more closely align the Authority's Method of Finance to actual workload in FY 2022-23.

Agency Code: 347 Public Finance Authority

RIDER	STRATEGY	Exp 2019	Est 2020	Bud 2021	BL 2022	BL 2023
SUMMARY:						
OBJECT OF EXPENSE TOTAL		**$0**	**$0**	**$0**	**$0**	**$0**
METHOD OF FINANCING TOTAL		**$0**	**$0**	**$0**	**$0**	**$0**

Agency code: **347** Agency name:

Public Finance Authority

CODE	DESCRIPTION			Excp 2022	Excp 2023
	Item Name:	Restoration of Base Funding			
	Item Priority:	1			
	IT Component:	No			
	Anticipated Out-year Costs:	Yes			
	Involve Contracts > $50,000:	No			
	Includes Funding for the Following Strategy or Strategies:	01-01-01	Analyze Agency Financing Applications and Issue Debt Cost Effectively		
		01-02-01	Manage Bond Proceeds and Monitor Covenants to Ensure Compliance		
OBJECTS OF EXPENSE:					
2001	PROFESSIONAL FEES AND SERVICES			10,000	10,000
2005	TRAVEL			7,329	7,328
2009	OTHER OPERATING EXPENSE			23,250	23,250
	TOTAL, OBJECT OF EXPENSE			**$40,579**	**$40,578**
METHOD OF FINANCING:					
735	TPFA Series B Master Lease Prj Fund			20,289	20,289
781	Bond Proceeds-Rev Bonds			20,290	20,289
	TOTAL, METHOD OF FINANCING			**$40,579**	**$40,578**

DESCRIPTION / JUSTIFICATION:

TPFA requests restoration of base funding, to be made up from non-general revenue bond proceeds and/or appropriated receipts. Base funding is required to provide funding for up to ten board meetings each year and to provide for the maintenance and further development of the agency's electronic content management system ("ECM") This requested funding would provide for enhancements to the current ECM system, including records retention programming costs and related annual maintenance.

EXTERNAL/INTERNAL FACTORS:

As the State's central debt issuer, TPFA's Board meets when there is important business for consideration. Due to the volume of requests that TPFA client agencies may include in their respective LAR's, it is important that the sufficient TPFA Board travel funding is available for the TPFA Board to meet to approve Legislatively authorized projects.

PCLS TRACKING KEY:

Agency code: **347** Agency name:

Public Finance Authority

CODE	DESCRIPTION	Excp 2022	Excp 2023

DESCRIPTION OF ANTICIPATED OUT-YEAR COSTS :

TPFA requests restoration of base funding, to be made up from non-general revenue bond proceeds and/or appropriated receipts. Base funding is required to provide funding for up to ten board meetings each year and to provide for the maintenance and further development of the agency's electronic content management system.

ESTIMATED ANTICIPATED OUT-YEAR COSTS FOR ITEM:

2024	2025	2026
$40,579	$40,579	$40,579

Agency code: **347** Agency name:

Public Finance Authority

CODE	DESCRIPTION	Excp 2022	Excp 2023
	Item Name: 3% Merit Pool for Staff Salaries		
	Item Priority: 2		
	IT Component: No		
	Anticipated Out-year Costs: Yes		
	Involve Contracts > $50,000: No		
	Includes Funding for the Following Strategy or Strategies: 01-01-01 Analyze Agency Financing Applications and Issue Debt Cost Effectively		
	01-02-01 Manage Bond Proceeds and Monitor Covenants to Ensure Compliance		
OBJECTS OF EXPENSE:			
1001	SALARIES AND WAGES	33,637	67,275
1002	OTHER PERSONNEL COSTS	1,091	2,182
2009	OTHER OPERATING EXPENSE	505	864
	TOTAL, OBJECT OF EXPENSE	**$35,233**	**$70,321**
METHOD OF FINANCING:			
735	TPFA Series B Master Lease Prj Fund	17,617	35,161
781	Bond Proceeds-Rev Bonds	17,616	35,160
	TOTAL, METHOD OF FINANCING	**$35,233**	**$70,321**

DESCRIPTION / JUSTIFICATION:

This exceptional item funding request is critical to ensure that the Authority is able to carry out its mission to issue debt in a timely and efficient manner for its client agencies , administer its outstanding debt, comply with regulatory mandates and maintain the state's credit rating through accurate and timely payment of bond debt service. TPFA requests this item to provide resources for management to reward exceptional performance through promotions or merit increases. This item request is to provide a 3% merit salary pool for use by agency management to achieve competitive salaries across the agency and in line with bond issuers and the Austin market. As reflected in TPFA's most recent Survey of Employee Engagement, below market compensation is the only notable item of discontent among agency personnel. Additionally, the agency has experienced difficulty in attracting qualified applicants at budgeted salary levels because other municipal debt issuers and private sector counterparts are competing for the same applicants and are able to offer higher compensation. TPFA's most critical resource is its staff of highly trained and experienced personnel. If employees leave TPFA to obtain higher compensation this poses a risk to the state because it generally takes more than two years for employees to become fully trained and competent to perform highly complex and unique job responsibilities, the performance of which helps to sustain the state's credit rating.

EXTERNAL/INTERNAL FACTORS:

As reflected in TPFA's most recent Survey of Employee Engagement, below market compensation is the only notable item of discontent among agency personnel. Additionally, the agency has experienced difficulty in attracting qualified applicants at budgeted salary levels because other municipal debt issuers and private sector counterparts are competing for the same applicants and are able to offer higher compensation. TPFA's requested riders and mixed method of financing recommendation

Agency code: **347** Agency name:

Public Finance Authority

CODE	DESCRIPTION	Excp 2022	Excp 2023

would provide flexibility to adjust staff salaries towards market average. Therefore, TPFA respectfully requests funding to provide merit increases when performance warrants. TPFA issues debt for 23 state agencies and related entities and manages over $3.32 billion in outstanding debt, the performance of which is critical to maintaining the state's high credit rating. This priority funding will allow the Authority to continue its important work and maintain service levels to client agencies by ensuring that debt is issued in the most efficient and effective manner, that bond proceeds are monitored to ensure compliance with state and federal regulations as well as comply with demands placed on issuers by state and federal regulatory agencies. The agency's work is complex; therefore, it is essential that the Authority have the resources necessary to attract and retain technical and professional personnel with the knowledge to assess the market conditions, represent the agency before rating agencies, interact meaningfully with financial advisors, bond counsel, and underwriters and personnel and have the knowledge and experience in finance, federal securities law, federal tax law, investment banking and municipal bond underwriting procedures and industry accepted public finance practices, all of which are necessary to structure and issue debt in the most cost effective and efficient manner.

PCLS TRACKING KEY:

DESCRIPTION OF ANTICIPATED OUT-YEAR COSTS :

Increased Staff Compensation

ESTIMATED ANTICIPATED OUT-YEAR COSTS FOR ITEM:

2024	2025	2026
$70,321	$70,321	$70,321

Agency code: **347** Agency name:

Public Finance Authority

CODE	DESCRIPTION			Excp 2022	Excp 2023
	Item Name:	Exempt Salary Increase – Executive Director			
	Item Priority:	3			
	IT Component:	No			
	Anticipated Out-year Costs:	Yes			
	Involve Contracts > $50,000:	No			
	Includes Funding for the Following Strategy or Strategies:	01-01-01	Analyze Agency Financing Applications and Issue Debt Cost Effectively		
		01-02-01	Manage Bond Proceeds and Monitor Covenants to Ensure Compliance		
OBJECTS OF EXPENSE:					
1001	SALARIES AND WAGES			48,006	48,006
1002	OTHER PERSONNEL COSTS			4,560	4,561
2009	OTHER OPERATING EXPENSE			720	720
	TOTAL, OBJECT OF EXPENSE			**$53,286**	**$53,287**
METHOD OF FINANCING:					
735	TPFA Series B Master Lease Prj Fund			26,643	26,643
781	Bond Proceeds-Rev Bonds			26,643	26,644
	TOTAL, METHOD OF FINANCING			**$53,286**	**$53,287**

DESCRIPTION / JUSTIFICATION:

TPFA requests non-general revenue funding to adjust the executive director's compensation, including related benefit costs, to more closely align with the responsibilities of other issuers of public debt in the state. TPFA Board of Director's requests funding for an increase in TPFA's line-item exempt position for the executive director up to $200,000. As noted in the August 2020 SAO Report on Executive Compensation at State Agencies, the Executive Director position is currently below market average.

EXTERNAL/INTERNAL FACTORS:

In addition to having the knowledge and ability to manage a Texas state agency, TPFA's executive director must possess knowledge and skills equivalent to a Wall Street financial advisor or investment banker in order to evaluate each financing transaction and to assess municipal bond market conditions. The current not-to-exceed salary is significantly lower than the salaries of other state debt issuer executives, including the director's and staff of other Texas state debt issuing agencies, as well as other government issuers around the country and this alone limits interest in the position and creates salary compression for other positions at the agency. For example, in 2014 TPFA lost its prior executive director to a higher paying comparable position in another state. TPFA's current executive director retired in order to offset a loss of compensation when he accepted the position. In addition to the increase in TPFA's line-item the not-to-exceed amount, TPFA's Board of Directors request that its Line-Item Exempt Executive Director position be added to the Article IX Schedule of Exempt Positions, Section 3.04(c)(6), for discretionary considerations.

PCLS TRACKING KEY:

Agency code: **347** Agency name:

Public Finance Authority

CODE	DESCRIPTION	Excp 2022	Excp 2023

DESCRIPTION OF ANTICIPATED OUT-YEAR COSTS :

Increased Compensation for TPFA Line-Item Exempt, Executive Director

ESTIMATED ANTICIPATED OUT-YEAR COSTS FOR ITEM:

2024	2025	2026
$53,287	$53,287	$53,287

Agency code: **347** Agency name:

Public Finance Authority

CODE	DESCRIPTION			Excp 2022	Excp 2023
	Item Name:	Legal Counsel (Attorney I/II) FTE			
	Item Priority:	4			
	IT Component:	No			
	Anticipated Out-year Costs:	Yes			
	Involve Contracts > $50,000:	No			
	Includes Funding for the Following Strategy or Strategies:	01-01-01	Analyze Agency Financing Applications and Issue Debt Cost Effectively		
		01-02-01	Manage Bond Proceeds and Monitor Covenants to Ensure Compliance		
OBJECTS OF EXPENSE:					
1001	SALARIES AND WAGES			80,000	80,000
1002	OTHER PERSONNEL COSTS			1,200	1,200
2009	OTHER OPERATING EXPENSE			1,200	1,200
	TOTAL, OBJECT OF EXPENSE			**$82,400**	**$82,400**
METHOD OF FINANCING:					
735	TPFA Series B Master Lease Prj Fund			41,200	41,200
781	Bond Proceeds-Rev Bonds			41,200	41,200
	TOTAL, METHOD OF FINANCING			**$82,400**	**$82,400**
FULL-TIME EQUIVALENT POSITIONS (FTE):				1.00	1.00

DESCRIPTION / JUSTIFICATION:

The highest and most critical workload is in the agency's legal section. TPFA's general counsel performs three functions: 1) in-house bond attorney, working with and overseeing outside counsel, 2) agency general counsel, and 3) member of the management team. In addition to routine matters, there are extraordinarily complex debt issues on the horizon (TxDOT, TWIA, Texas Military Preparedness Commission and Texas Workforce Commission unemployment compensation bonds). The addition of an Attorney level I or II would greatly assist with workload management and efficiency.

EXTERNAL/INTERNAL FACTORS:

The addition of an Attorney level I or II would greatly assist with workload management and efficiency and will be necessary to free up the TPFA General Counsel to focus on other agency matters in preparation for the Authority's upcoming Sunset process.

PCLS TRACKING KEY:

Agency code: **347** Agency name:

Public Finance Authority

CODE	DESCRIPTION	Excp 2022	Excp 2023

DESCRIPTION OF ANTICIPATED OUT-YEAR COSTS :

Salary Compensation and other personnel costs for the critical need of General Counsel for the agency.

ESTIMATED ANTICIPATED OUT-YEAR COSTS FOR ITEM:

2024	2025	2026
$82,400	$82,400	$82,400

Agency code: **347** Agency name:

Public Finance Authority

CODE	DESCRIPTION	Excp 2022	Excp 2023
	Item Name: Continuity of Operations Plan ("COOP") – Department of Information Resources Data Center Services		
	Item Priority: 5		
	IT Component: Yes		
	Anticipated Out-year Costs: Yes		
	Involve Contracts > $50,000: Yes		
	Includes Funding for the Following Strategy or Strategies: 01-01-01 Analyze Agency Financing Applications and Issue Debt Cost Effectively		
	01-02-01 Manage Bond Proceeds and Monitor Covenants to Ensure Compliance		
OBJECTS OF EXPENSE:			
2001	PROFESSIONAL FEES AND SERVICES	0	60,000
	TOTAL, OBJECT OF EXPENSE	**$0**	**$60,000**
METHOD OF FINANCING:			
735	TPFA Series B Master Lease Prj Fund	0	30,000
781	Bond Proceeds-Rev Bonds	0	30,000
	TOTAL, METHOD OF FINANCING	**$0**	**$60,000**

DESCRIPTION / JUSTIFICATION:

To improve access to data in the event of a disaster, the Authority requests funding to potentially implement moving its application and file servers to the State's Data Center in order to make information more readily available in the event the COOP is activated. TPFA's COOP objectives include ensuring that TPFA is able to perform its essential functions under all conditions, reducing the loss of life and minimizing property damage and loss, ensuring there are facilities from where the agency is able perform essential functions, and achieving the agency's timely and orderly recovery and reconstitution from an emergency.

EXTERNAL/INTERNAL FACTORS:

TPFA must be able to access its data regardless of the type of extraordinary event that may take place. TPFA's COOP objectives include ensuring that TPFA is able to perform its essential functions under all conditions, reducing the loss of life and minimizing property damage and loss, ensuring there are facilities from where the agency is able perform essential functions, and achieving the agency's timely and orderly recovery and reconstitution from an emergency.

PCLS TRACKING KEY:

7000

DESCRIPTION OF IT COMPONENT INCLUDED IN EXCEPTIONAL ITEM:

To ensure access to data in the event of a disaster, the Authority requests funding to implement moving its application and file servers to the State's Data Center in FY 2023 in order to make information more readily available in the event the Authority's Continuity of Operations Plan ("COOP") is activated in the event of an emergency. The Authority's COOP objectives include ensuring that staff is able to perform its essential functions under all conditions, reducing the loss of life and minimizing property

Agency code: **347** Agency name:

Public Finance Authority

CODE	DESCRIPTION	Excp 2022	Excp 2023

damage and loss, ensuring there are facilities from where the agency is able perform essential functions, and achieving the agency's timely and orderly recovery and reconstitution resulting from an emergency.

IS THIS IT COMPONENT RELATED TO A NEW OR CURRENT PROJECT?

NEW

STATUS:

The Authority currently has one Systems Analyst dedicated to writing and maintaining software systems, applications and databases. The Systems Analyst also manages the Authority' servers and network environment. When the file servers are moved to the DCS, the Systems Analyst will continue to maintain the Windows networking environment (Active Directory, DNS, connected laptops and desktops, etc.), set up and maintain software systems (enterprise content management system, SQL server, continue to develop and maintain custom internal applications, etc.) on the DCS servers.

OUTCOMES:

To make information readily available in the event of a server failure due to any reason, including but not limited to a power outage, water damage, or building inaccessibility.

OUTPUTS:

The objective of this exceptional funding request is to provide remote server accessibility via VPN regardless of staff re-location as a result of an event. A measure of this benchmark is a successful test of the Authority's COOP.

TYPE OF PROJECT

Data Center Consolidation

ALTERNATIVE ANALYSIS

The Authority currently stores a COOP server off-site at the Texas State Library and Records Storage Center, Austin, Tx. The COOP server will reach its end of life during the 2022-23 biennium. If the Authority's Capital Budget request for funding the DIR DCS is not authorized by the Legislature, the Authority requests funding in the amount of $12,000 for a replacement COOP server.

ESTIMATED IT COST

2020	2021	2022	2023	2024	2025	2026	Total Over Life of Project
$0	$0	$0	$60,000	$60,000	$60,000	$60,000	$240,000

SCALABILITY

2020	2021	2022	2023	2024	2025	2026	Total Over Life of Project
$0	$0	$0	$0	$0	$0	$0	$0

Agency code: **347** Agency name:

Public Finance Authority

CODE	DESCRIPTION	Excp 2022	Excp 2023

FTE

2020	2021	2022	2023	2024	2025	2026
0.0	0.0	0.0	0.0	0.0	0.0	0.0

DESCRIPTION OF ANTICIPATED OUT-YEAR COSTS :

It is anticipated that the continuing costs would remain the same as the initial period of $60,000 per year.

ESTIMATED ANTICIPATED OUT-YEAR COSTS FOR ITEM:

2024	2025	2026
$60,000	$60,000	$60,000

APPROXIMATE PERCENTAGE OF EXCEPTIONAL ITEM : 100.00%

CONTRACT DESCRIPTION :

Contract would be through the Department of Information Resources Cloud Recovery contract. All funds would be utilized specifically for this service contract.

Agency code: **347** Agency name:

Public Finance Authority

CODE	DESCRIPTION	Excp 2022	Excp 2023
	Item Name: Computer Equipment Refresh		
	Item Priority: 6		
	IT Component: Yes		
	Anticipated Out-year Costs: No		
	Involve Contracts > $50,000: No		
	Includes Funding for the Following Strategy or Strategies: 01-01-01 Analyze Agency Financing Applications and Issue Debt Cost Effectively		
	01-02-01 Manage Bond Proceeds and Monitor Covenants to Ensure Compliance		
OBJECTS OF EXPENSE:			
2009	OTHER OPERATING EXPENSE	12,000	2,000
	TOTAL, OBJECT OF EXPENSE	**$12,000**	**$2,000**
METHOD OF FINANCING:			
735	TPFA Series B Master Lease Prj Fund	6,000	1,000
781	Bond Proceeds-Rev Bonds	6,000	1,000
	TOTAL, METHOD OF FINANCING	**$12,000**	**$2,000**

DESCRIPTION / JUSTIFICATION:

This request would provide funding, not provided in the base request, for the refresh of remaining equipment resources to meet 5-year replacement cycle, which is a critical need to ensure that staff has access to necessary and reliable equipment to manage its outstanding debt and pay debt service timely.

EXTERNAL/INTERNAL FACTORS:

N/A

PCLS TRACKING KEY:

N/A

DESCRIPTION OF IT COMPONENT INCLUDED IN EXCEPTIONAL ITEM:

IT Refresh - Daily Operations

IS THIS IT COMPONENT RELATED TO A NEW OR CURRENT PROJECT?

NEW

STATUS:

TPFA has identified applicable end of life hardware replacement

Agency code: **347** Agency name:

Public Finance Authority

CODE	DESCRIPTION	Excp 2022	Excp 2023

OUTCOMES:

Maintain reliability of hardware

OUTPUTS:

Maintain reliability of hardware

TYPE OF PROJECT

Acquisition and Refresh of Hardware and Software

ALTERNATIVE ANALYSIS

TPFA staff is evaluating various acquisition alternatives

ESTIMATED IT COST

2020	2021	2022	2023	2024	2025	2026	Total Over Life of Project
$0	$0	$12,000	$2,000	$0	$0	$0	$14,000

FTE

2020	2021	2022	2023	2024	2025	2026
0.0	0.0	0.0	0.0	0.0	0.0	0.0

Agency code: **347** Agency name: **Public Finance Authority**

Code	Description	Excp 2022	Excp 2023
Item Name:	Restoration of Base Funding		
Allocation to Strategy:	1-1-1 Analyze Agency Financing Applications and Issue Debt Cost Effectively		
OBJECTS OF EXPENSE:			
2001	PROFESSIONAL FEES AND SERVICES	4,980	4,980
2005	TRAVEL	3,650	3,649
2009	OTHER OPERATING EXPENSE	11,579	11,579
TOTAL, OBJECT OF EXPENSE		**$20,209**	**$20,208**
METHOD OF FINANCING:			
735	TPFA Series B Master Lease Prj Fund	10,104	10,104
781	Bond Proceeds-Rev Bonds	10,105	10,104
TOTAL, METHOD OF FINANCING		**$20,209**	**$20,208**
FULL-TIME EQUIVALENT POSITIONS (FTE):		0.0	0.0

Agency code: **347** Agency name: **Public Finance Authority**

Code	Description	Excp 2022	Excp 2023
Item Name:	Restoration of Base Funding		
Allocation to Strategy:	1-2-1 Manage Bond Proceeds and Monitor Covenants to Ensure Compliance		
OBJECTS OF EXPENSE:			
2001	PROFESSIONAL FEES AND SERVICES	5,020	5,020
2005	TRAVEL	3,679	3,679
2009	OTHER OPERATING EXPENSE	11,671	11,671
TOTAL, OBJECT OF EXPENSE		**$20,370**	**$20,370**
METHOD OF FINANCING:			
735	TPFA Series B Master Lease Prj Fund	10,185	10,185
781	Bond Proceeds-Rev Bonds	10,185	10,185
TOTAL, METHOD OF FINANCING		**$20,370**	**$20,370**

Agency code: **347** Agency name: **Public Finance Authority**

Code	Description	Excp 2022	Excp 2023
Item Name:	3% Merit Pool for Staff Salaries		
Allocation to Strategy:	1-1-1 Analyze Agency Financing Applications and Issue Debt Cost Effectively		
OBJECTS OF EXPENSE:			
1001	SALARIES AND WAGES	16,751	33,503
1002	OTHER PERSONNEL COSTS	543	1,086
2009	OTHER OPERATING EXPENSE	252	431
TOTAL, OBJECT OF EXPENSE		**$17,546**	**$35,020**
METHOD OF FINANCING:			
735	TPFA Series B Master Lease Prj Fund	8,773	17,510
781	Bond Proceeds-Rev Bonds	8,773	17,510
TOTAL, METHOD OF FINANCING		**$17,546**	**$35,020**

Agency code: **347** Agency name: **Public Finance Authority**

Code	Description	Excp 2022	Excp 2023
Item Name:	3% Merit Pool for Staff Salaries		
Allocation to Strategy:	1-2-1 Manage Bond Proceeds and Monitor Covenants to Ensure Compliance		
OBJECTS OF EXPENSE:			
1001	SALARIES AND WAGES	16,886	33,772
1002	OTHER PERSONNEL COSTS	548	1,096
2009	OTHER OPERATING EXPENSE	253	433
TOTAL, OBJECT OF EXPENSE		**$17,687**	**$35,301**
METHOD OF FINANCING:			
735	TPFA Series B Master Lease Prj Fund	8,844	17,651
781	Bond Proceeds-Rev Bonds	8,843	17,650
TOTAL, METHOD OF FINANCING		**$17,687**	**$35,301**

Agency code: **347** Agency name: **Public Finance Authority**

Code	Description	Excp 2022	Excp 2023
Item Name:	Exempt Salary Increase – Executive Director		
Allocation to Strategy:	1-1-1 Analyze Agency Financing Applications and Issue Debt Cost Effectively		
OBJECTS OF EXPENSE:			
1001	SALARIES AND WAGES	23,907	23,907
1002	OTHER PERSONNEL COSTS	2,271	2,272
2009	OTHER OPERATING EXPENSE	358	358
TOTAL, OBJECT OF EXPENSE		**$26,536**	**$26,537**
METHOD OF FINANCING:			
735	TPFA Series B Master Lease Prj Fund	13,268	13,268
781	Bond Proceeds-Rev Bonds	13,268	13,269
TOTAL, METHOD OF FINANCING		**$26,536**	**$26,537**

Agency code: **347** Agency name: **Public Finance Authority**

Code	Description	Excp 2022	Excp 2023
Item Name:	Exempt Salary Increase – Executive Director		
Allocation to Strategy:	1-2-1 Manage Bond Proceeds and Monitor Covenants to Ensure Compliance		
OBJECTS OF EXPENSE:			
1001	SALARIES AND WAGES	24,099	24,099
1002	OTHER PERSONNEL COSTS	2,289	2,289
2009	OTHER OPERATING EXPENSE	362	362
TOTAL, OBJECT OF EXPENSE		**$26,750**	**$26,750**
METHOD OF FINANCING:			
735	TPFA Series B Master Lease Prj Fund	13,375	13,375
781	Bond Proceeds-Rev Bonds	13,375	13,375
TOTAL, METHOD OF FINANCING		**$26,750**	**$26,750**

Agency code: **347** Agency name: **Public Finance Authority**

Code	Description	Excp 2022	Excp 2023
Item Name:	Legal Counsel (Attorney I/II) FTE		
Allocation to Strategy:	1-1-1 Analyze Agency Financing Applications and Issue Debt Cost Effectively		
OBJECTS OF EXPENSE:			
1001	SALARIES AND WAGES	39,840	39,840
1002	OTHER PERSONNEL COSTS	598	598
2009	OTHER OPERATING EXPENSE	597	597
TOTAL, OBJECT OF EXPENSE		**$41,035**	**$41,035**
METHOD OF FINANCING:			
735	TPFA Series B Master Lease Prj Fund	20,518	20,518
781	Bond Proceeds-Rev Bonds	20,517	20,517
TOTAL, METHOD OF FINANCING		**$41,035**	**$41,035**
FULL-TIME EQUIVALENT POSITIONS (FTE):		0.5	0.5

Agency code: **347** Agency name: **Public Finance Authority**

Code	Description	Excp 2022	Excp 2023
Item Name:	Legal Counsel (Attorney I/II) FTE		
Allocation to Strategy:	1-2-1 Manage Bond Proceeds and Monitor Covenants to Ensure Compliance		
OBJECTS OF EXPENSE:			
1001	SALARIES AND WAGES	40,160	40,160
1002	OTHER PERSONNEL COSTS	602	602
2009	OTHER OPERATING EXPENSE	603	603
TOTAL, OBJECT OF EXPENSE		**$41,365**	**$41,365**
METHOD OF FINANCING:			
735	TPFA Series B Master Lease Prj Fund	20,682	20,682
781	Bond Proceeds-Rev Bonds	20,683	20,683
TOTAL, METHOD OF FINANCING		**$41,365**	**$41,365**
FULL-TIME EQUIVALENT POSITIONS (FTE):		0.5	0.5

Agency code: **347** Agency name: **Public Finance Authority**

Code	Description	Excp 2022	Excp 2023
Item Name:	Continuity of Operations Plan (“COOP”) – Department of Information Resources Data Center Services		
Allocation to Strategy:	1-1-1 Analyze Agency Financing Applications and Issue Debt Cost Effectively		
OBJECTS OF EXPENSE:			
2001	PROFESSIONAL FEES AND SERVICES	0	29,880
TOTAL, OBJECT OF EXPENSE		**$0**	**$29,880**
METHOD OF FINANCING:			
735	TPFA Series B Master Lease Prj Fund	0	14,940
781	Bond Proceeds-Rev Bonds	0	14,940
TOTAL, METHOD OF FINANCING		**$0**	**$29,880**

Agency code: **347** Agency name: **Public Finance Authority**

Code	Description	Excp 2022	Excp 2023
Item Name:	Continuity of Operations Plan (“COOP”) – Department of Information Resources Data Center Services		
Allocation to Strategy:	1-2-1 Manage Bond Proceeds and Monitor Covenants to Ensure Compliance		
OBJECTS OF EXPENSE:			
2001	PROFESSIONAL FEES AND SERVICES	0	30,120
TOTAL, OBJECT OF EXPENSE		**$0**	**$30,120**
METHOD OF FINANCING:			
735	TPFA Series B Master Lease Prj Fund	0	15,060
781	Bond Proceeds-Rev Bonds	0	15,060
TOTAL, METHOD OF FINANCING		**$0**	**$30,120**

Agency code: **347** Agency name: **Public Finance Authority**

Code	Description	Excp 2022	Excp 2023
Item Name:	Computer Equipment Refresh		
Allocation to Strategy:	1-1-1 Analyze Agency Financing Applications and Issue Debt Cost Effectively		
OBJECTS OF EXPENSE:			
2009	OTHER OPERATING EXPENSE	5,976	996
TOTAL, OBJECT OF EXPENSE		**$5,976**	**$996**
METHOD OF FINANCING:			
735	TPFA Series B Master Lease Prj Fund	2,988	498
781	Bond Proceeds-Rev Bonds	2,988	498
TOTAL, METHOD OF FINANCING		**$5,976**	**$996**

Agency code: **347** Agency name: **Public Finance Authority**

Code	Description	Excp 2022	Excp 2023
Item Name:	Computer Equipment Refresh		
Allocation to Strategy:	1-2-1 Manage Bond Proceeds and Monitor Covenants to Ensure Compliance		
OBJECTS OF EXPENSE:			
2009	OTHER OPERATING EXPENSE	6,024	1,004
TOTAL, OBJECT OF EXPENSE		**$6,024**	**$1,004**
METHOD OF FINANCING:			
735	TPFA Series B Master Lease Prj Fund	3,012	502
781	Bond Proceeds-Rev Bonds	3,012	502
TOTAL, METHOD OF FINANCING		**$6,024**	**$1,004**

Agency Code: **347** Agency name: **Public Finance Authority**

GOAL: 1 Finance Capital Projects Cost Effectively and Monitor Debt Efficiently

OBJECTIVE: 1 Provide Timely Funding for Agencies at Minimal Cost Service Categories:

STRATEGY: 1 Analyze Agency Financing Applications and Issue Debt Cost Effectively Service: 05 Income: A.2 Age: B.3

CODE	DESCRIPTION	Excp 2022	Excp 2023
OBJECTS OF EXPENSE:			
1001	SALARIES AND WAGES	80,498	97,250
1002	OTHER PERSONNEL COSTS	3,412	3,956
2001	PROFESSIONAL FEES AND SERVICES	4,980	34,860
2005	TRAVEL	3,650	3,649
2009	OTHER OPERATING EXPENSE	18,762	13,961
	Total, Objects of Expense	**$111,302**	**$153,676**
METHOD OF FINANCING:			
735	TPFA Series B Master Lease Prj Fund	55,651	76,838
781	Bond Proceeds-Rev Bonds	55,651	76,838
	Total, Method of Finance	**$111,302**	**$153,676**
FULL-TIME EQUIVALENT POSITIONS (FTE):		0.5	0.5

EXCEPTIONAL ITEM(S) INCLUDED IN STRATEGY:

Restoration of Base Funding

3% Merit Pool for Staff Salaries

Exempt Salary Increase – Executive Director

Legal Counsel (Attorney I/II) FTE

Continuity of Operations
Plan (“COOP”) – Department of Information Resources Data Center Services

Computer Equipment Refresh

Agency Code: **347** Agency name: **Public Finance Authority**

GOAL: 1 Finance Capital Projects Cost Effectively and Monitor Debt Efficiently

OBJECTIVE: 2 Monitor Bond Proceeds and Pay Debt Service on Time Service Categories:

STRATEGY: 1 Manage Bond Proceeds and Monitor Covenants to Ensure Compliance Service: 05 Income: A.2 Age: B.3

CODE	DESCRIPTION	Excp 2022	Excp 2023
OBJECTS OF EXPENSE:			
1001	SALARIES AND WAGES	81,145	98,031
1002	OTHER PERSONNEL COSTS	3,439	3,987
2001	PROFESSIONAL FEES AND SERVICES	5,020	35,140
2005	TRAVEL	3,679	3,679
2009	OTHER OPERATING EXPENSE	18,913	14,073
	Total, Objects of Expense	**$112,196**	**$154,910**
METHOD OF FINANCING:			
735	TPFA Series B Master Lease Prj Fund	56,098	77,455
781	Bond Proceeds-Rev Bonds	56,098	77,455
	Total, Method of Finance	**$112,196**	**$154,910**
FULL-TIME EQUIVALENT POSITIONS (FTE):		0.5	0.5

EXCEPTIONAL ITEM(S) INCLUDED IN STRATEGY:

Restoration of Base Funding

3% Merit Pool for Staff Salaries

Exempt Salary Increase – Executive Director

Legal Counsel (Attorney I/II) FTE

Continuity of Operations
Plan (“COOP”) – Department of Information Resources Data Center Services

Computer Equipment Refresh

Agency code: **347** Agency name: **Public Finance Authority**

Category Code / Category Name *Project Sequence/Project Id/ Name* OOE / TOF / MOF CODE	Est 2020	Bud 2021	BL 2022	BL 2023
7000 Data Center Consolidation				
1/1 Continuity of Operations Plan ("COOP") – Department of Information Resources Data Center Services				
OBJECTS OF EXPENSE				
Capital				
General 2001 PROFESSIONAL FEES AND SERVICES	$0	$0	$0	$0
Capital Subtotal OOE, Project 1	$0	$0	$0	$0
Subtotal OOE, Project 1	**$0**	**$0**	**$0**	**$0**
TYPE OF FINANCING				
Capital				
General RB 735 TPFA Series B Master Lease Prj Fund	$0	$0	$0	$0
General RB 781 Bond Proceeds-Rev Bonds	$0	$0	$0	$0
Capital Subtotal TOF, Project 1	$0	$0	$0	$0
Subtotal TOF, Project 1	**$0**	**$0**	**$0**	**$0**
Capital Subtotal, Category 7000	$0	$0	$0	$0
Informational Subtotal, Category 7000				
Total, Category 7000	**$0**	**$0**	**$0**	**$0**
AGENCY TOTAL -CAPITAL	**$0**	**$0**	**$0**	**$0**
AGENCY TOTAL -INFORMATIONAL				
AGENCY TOTAL	**$0**	**$0**	**$0**	**$0**

Agency code: **347** Agency name: **Public Finance Authority**

Category Code / Category Name *Project Sequence/Project Id/ Name* OOE / TOF / MOF CODE	Est 2020	Bud 2021	BL 2022	BL 2023
METHOD OF FINANCING:				
Capital				
General 735 TPFA Series B Master Lease Prj Fund	$0	$0	$0	$0
General 781 Bond Proceeds-Rev Bonds	$0	$0	$0	$0
Total, Method of Financing-Capital	$0	$0	$0	$0
Total, Method of Financing	**$0**	**$0**	**$0**	**$0**
TYPE OF FINANCING:				
Capital				
General RB REVENUE BONDS	$0	$0	$0	$0
Total, Type of Financing-Capital	$0	$0	$0	$0
Total,Type of Financing	**$0**	**$0**	**$0**	**$0**

347 Public Finance Authority

Category Code / Category Name *Project Number / Name* OOE / TOF / MOF CODE	Excp 2022	Excp 2023
7000 Data Center Consolidation		
1 DIR Data Center Services		
Objects of Expense		
2001 PROFESSIONAL FEES AND SERVICES	0	60,000
Subtotal OOE, Project 1	**0**	**60,000**
Type of Financing		
RB 735 TPFA Series B Master Lease Prj Fu	0	30,000
RB 781 Bond Proceeds-Rev Bonds	0	30,000
Subtotal TOF, Project 1	**0**	**60,000**
Subtotal Category **7000**	**0**	**60,000**
AGENCY TOTAL	**0**	**60,000**
METHOD OF FINANCING:		
735 TPFA Series B Master Lease Prj Fund	0	30,000
781 Bond Proceeds-Rev Bonds	0	30,000
Total, Method of Financing	**0**	**60,000**
TYPE OF FINANCING:		
RB REVENUE BONDS	0	60,000
Total,Type of Financing	**0**	**60,000**

Agency Code:	**347**	Agency name:	**Public Finance Authority**
Category Number:	**7000**	Category Name:	**Data Center Consolidation**
Project number:	**1**	Project Name:	**DIR Data Center Services**

PROJECT DESCRIPTION

General Information

Continuity of Operations Plan ("COOP") – Department of Information Resources Data Center Services

PLCS Tracking Key	Data Center Consolidation
Number of Units / Average Unit Cost	$60,000
Estimated Completion Date	Ongoing

Additional Capital Expenditure Amounts Required	**2024**	**2025**
	60,000	60,000

Type of Financing	RB REVENUE BONDS
Projected Useful Life	$120,000
Estimated/Actual Project Cost	$120,000
Length of Financing/ Lease Period	N/A

ESTIMATED/ACTUAL DEBT OBLIGATION PAYMENTS

2022	**2023**	**2024**	**2025**	**Total over project life**
0	0	0	0	0

REVENUE GENERATION / COST SAVINGS

REVENUE_COST_FLAG	**MOF_CODE**	**AVERAGE_AMOUNT**

Explanation: DIR Sponsored Program

Project Location: Austin, TX

Beneficiaries: Texas Public Finance Authority and Clients served.

Frequency of Use and External Factors Affecting Use:

Daily

Agency code: **347** Agency name: **Public Finance Authority**

Category Code/Name

Project Sequence/Project Id/Name

	Goal/Obj/Str	Strategy Name	Est 2020	Bud 2021	BL 2022	BL 2023
7000 Data Center Consolidation						
1/1		***DIR Data Center Services***				
GENERAL BUDGET						
Capital	1-1-1	ANALYZE FINANCINGS AND ISSUE DEBT	0	0	$0	$0
	1-2-1	MANAGE BOND PROCEEDS	0	0	0	0
		TOTAL, PROJECT	$0	$0	$0	$0
		TOTAL CAPITAL, ALL PROJECTS	**$0**	**$0**	**$0**	**$0**
		TOTAL INFORMATIONAL, ALL PROJECTS				
		TOTAL, ALL PROJECTS	**$0**	**$0**	**$0**	**$0**

347 Public Finance Authority

Category Code/Name

Project Number/Name

Goal/Obj/Str	Strategy Name	Excp 2022	Excp 2023
7000 Data Center Consolidation			
1 DIR Data Center Services			
1 1 1	ANALYZE FINANCINGS AND ISSUE DEBT	0	29,880
1 2 1	MANAGE BOND PROCEEDS	0	30,120
	TOTAL, PROJECT	0	60,000
	TOTAL, ALL PROJECTS	**0**	**60,000**

Agency Code: **347** Agency: **Public Finance Authority**

COMPARISON TO STATEWIDE HUB PROCUREMENT GOALS

A. Fiscal Year - HUB Expenditure Information

Statewide HUB Goals	Procurement Category	HUB Expenditures FY 2018 % Goal	% Actual	Diff	Actual $	Total Expenditures FY 2018	HUB Expenditures FY 2019 % Goal	% Actual	Diff	Actual $	Total Expenditures FY 2019
11.2%	Heavy Construction	0.0 %	0.0%	0.0%	$0	$0	0.0 %	0.0%	0.0%	$0	$0
21.1%	Building Construction	0.0 %	0.0%	0.0%	$0	$0	0.0 %	0.0%	0.0%	$0	$0
32.9%	Special Trade	0.0 %	0.0%	0.0%	$0	$0	0.0 %	0.0%	0.0%	$0	$0
23.7%	Professional Services	23.7 %	0.0%	-23.7%	$0	$297,947	23.7 %	0.0%	-23.7%	$0	$474,602
26.0%	Other Services	26.0 %	14.4%	-11.6%	$75,597	$525,523	26.0 %	0.0%	-26.0%	$0	$834,273
21.1%	Commodities	21.1 %	13.0%	-8.1%	$16,670	$128,070	21.1 %	58.9%	37.8%	$8,470	$14,392
	Total Expenditures		**9.7%**		**$92,267**	**$951,540**		**0.6%**		**$8,470**	**$1,323,267**

B. Assessment of Fiscal Year - Efforts to Meet HUB Procurement Goals

Attainment:

The agency did not achieve its HUB attainment goals in any of the three HUB Procurement Categories for which the agency had expenditures in FY 2018. (Refer to Applicability section below.)

The agency attained or exceeded one of three, or 58.85%, of the statewide HUB procurement goals in FY 2019. (Refer to Applicability section below.)

In addition to expenditures reported in the table above, significant amounts of underwriting fees were paid to disadvantaged business enterprises (DBE) and/or HUBs in both FY 2018 and FY 2019. The above figures are reported by the Texas Comptroller of Public Accounts and only reflect amounts that flow through the State treasury and thus do not include fees paid to underwriters, which are paid directly out of bond proceeds rather than from Treasury funds. During the 2018 – 2019 biennium, underwriting fees paid to HUBs and DBEs constitute $436,347 or 17.6% of the total amount of underwriting fees paid.

Applicability:

In the Professional Services and Other Services categories in Fiscal Years 2018 and 2019, the agency made large expenditures related to the issuance and ongoing administration of bonds to service industries where no HUB firms are available. These industries include paying agents, commercial banks, rating agencies and property and casualty insurance companies. As noted above, fees paid to underwriters, including DBE's and HUBs, are not reflected in the expenditure table as these fees are paid directly out of bond proceeds and do not flow through the State treasury.

Factors Affecting Attainment:

In the Professional Services and Other Services categories in Fiscal Years 2018 and 2019, the agency made large expenditures related to the issuance and ongoing administration of bonds to service industries where no HUB firms are available. These industries include paying agents, commercial banks, rating agencies and property and casualty insurance companies. As noted above, underwriting fees, which are paid to DBE's and/or HUBs, are not reflected in the expenditure table as

Agency Code: **347** Agency: **Public Finance Authority**

these fees are netted from bond proceeds prior to the deposit of funds into the State Treasury.

"Good-Faith" Efforts:

The Authority makes a good faith effort to utilize HUBs in the procurement process of all goods and services whenever applicable. The Authority issues RFP's to pre-qualify firms for inclusion in bond service provider pools for underwriter ("UW"), bond counsel ("BC") and financial advisor ("FA") and, without exception, the Authority invites qualified DBE and HUB firms to submit proposals to provide these services. The agency will continue to make the following good faith efforts to comply with statewide HUB procurement goals contained in 34 TAC 20.13:

a) Include HUBs and other DBEs in the underwriting pool for negotiated bond transactions;
b) Require all bidders to make a good faith effort to include HUBs and other DBEs in an UW syndicate on competitive sales; and,
c) Require firms responding to solicitations for BC, UW, FA, and arbitrage rebate services to provide demographic information about the firm's workforce and equal opportunity employment policies.

6.E. Estimated Revenue Collections Supporting Schedule
87th Regular Session, Agency Submission, Version 1
Automated Budget and Evaluation System of Texas (ABEST)

Agency Code: **347** Agency name: **Public Finance Authority**

FUND/ACCOUNT	Act 2019	Exp 2020	Est 2021	Est 2022	Est 2023
666 Appropriated Receipts					
Beginning Balance (Unencumbered):	$1,799,663	$1,502,256	$761,246	$377,556	$373,347
Estimated Revenue:					
3859 Deposit MLPP Pymts from Local Funds	17,317	0	0	0	0
3964 Master Lease Disbursements/Receipts	305,579	227,584	434,271	1,030,971	1,645,815
Subtotal: Actual/Estimated Revenue	322,896	227,584	434,271	1,030,971	1,645,815
Total Available	**$2,122,559**	**$1,729,840**	**$1,195,517**	**$1,408,527**	**$2,019,162**
DEDUCTIONS:					
Budgeted - Appropriated Receipts	(370,595)	(499,525)	(500,475)	(626,750)	(639,294)
Employee Benefits	(117,900)	(73,300)	(73,300)	(130,000)	(130,000)
Liquidity Substitution Fees	0	(202,250)	0	0	0
SWCAP	(1,069)	(1,500)	(1,500)	(1,500)	(1,500)
Liquidity Fees	(99,710)	(155,953)	(192,230)	(196,996)	(243,707)
Rating Agency Fees	(11,500)	(23,000)	(23,000)	(23,000)	(23,000)
Remarketing Agent Fees	(16,497)	(8,565)	(22,957)	(52,434)	(80,901)
Paying Agent Fees	(3,032)	(4,500)	(4,500)	(4,500)	(4,500)
Total, Deductions	**$(620,303)**	**$(968,593)**	**$(817,962)**	**$(1,035,180)**	**$(1,122,902)**
Ending Fund/Account Balance	**$1,502,256**	**$761,247**	**$377,555**	**$373,347**	**$896,260**

REVENUE ASSUMPTIONS:

TPFA operates the Master Lease Purchase Program ("MLPP"), which is open to all state agencies and institutions of higher education. Currently, there is an Administrative Fee on each Lease equal to 1.0% of the principal outstanding. This fee is established by TPFA in the program documents and may be changed with governing board action. When the program was first enacted in 1992, TPFA charged a one-time 1.2% Cost of Issuance ("COI") Fee on the original par amount of the Lease and an ongoing 1.0% Administrative Fee. In 1997, the 1.2% COI fee was eliminated, and the 1.0% Administrative Fee was cut to 0.5%, to more closely align revenues to actual program costs. In February 2010, the TPFA Board increased the Administrative Fee in response to higher liquidity fees. These revenues are appropriated to pay a portion of TPFA's administrative budget and direct program costs that include Liquidity, Credit Ratings, Remarketing, Paying Agent fees and other necessary administrative fees. In 2019, TPFA finalized the refresh of a commercial paper program used to finance MLPP purchases, namely the TPFA Revenue Commercial Paper Note Program, Series 2019A&B. This schedule estimates collections for Leases currently in place or anticipated, based on appropriations for the 2022-23 biennium. The number and volume of Leases processed each year is a function of expenditures and financing decisions made by leasing agencies and the Legislature and is not within TPFA's control. As a result, the fund maintains a balance to cover direct program costs in the event program activity declines.

6.E. Estimated Revenue Collections Supporting Schedule

87th Regular Session, Agency Submission, Version 1

Automated Budget and Evaluation System of Texas (ABEST)

Agency Code: **347** Agency name: **Public Finance Authority**

FUND/ACCOUNT	Act 2019	Exp 2020	Est 2021	Est 2022	Est 2023

CONTACT PERSON:

Matthew Berry (512) 463-3143

6.G. HOMELAND SECURITY FUNDING SCHEDULE - PART C - COVID-19 RELATED EXPENDITURES

87th Regular Session, Agency Submission, Version 1
Automated Budget and Evaluation System of Texas (ABEST)

Agency code: **347** Agency name: **Public Finance Authority**

CODE	DESCRIPTION	Exp 2019	Est 2020	Bud 2021	BL 2022	BL 2023
OBJECTS OF EXPENSE						
1001	SALARIES AND WAGES	$0	$14,277	$0	$0	$0
1002	OTHER PERSONNEL COSTS	$0	$1,078	$0	$0	$0
2003	CONSUMABLE SUPPLIES	$0	$336	$0	$0	$0
2009	OTHER OPERATING EXPENSE	$0	$214	$0	$0	$0
TOTAL, OBJECTS OF EXPENSE		**$0**	**$15,905**	**$0**	**$0**	**$0**
METHOD OF FINANCING						
1	General Revenue Fund	$0	$13,932	$0	$0	$0
	Subtotal, MOF (General Revenue Funds)	$0	$13,932	$0	$0	$0
735	TPFA Series B Master Lease Prj Fund	$0	$1,973	$0	$0	$0
	Subtotal, MOF (Other Funds)	$0	$1,973	$0	$0	$0
TOTAL, METHOD OF FINANCE		**$0**	**$15,905**	**$0**	**$0**	**$0**

FULL-TIME-EQUIVALENT POSITIONS

NO FUNDS WERE PASSED THROUGH TO LOCAL ENTITIES

NO FUNDS WERE PASSED THROUGH TO OTHER STATE AGENCIES OR INSTITUTIONS OF HIGHER EDUCATION

USE OF HOMELAND SECURITY FUNDS

Authority staff is tele-working to prevent the contamination and spread of the virus to its employees and their families. The Authority's clients are other state agencies and some universities, generally through phone and e-mail communication. Additionally, the Authority engages as needed with legal and financial services personnel related to the administration of outstanding debt and debt issuance related matters. These functions have been successful to date in the current tele-work environment. Time reported by Authority staff includes researching various requests related to a new financing opportunity for borrowing from the Federal Reserve Municipal Liquidity Facility , potential future unemployment financing and alternative board meeting solutions. Consumable expenses include PPE and supplies for agency personnel.

6.H. Estimated Total of All Agency Funds Outside the GAA Bill Pattern
Texas Public Finance Authority

ESTIMATED GRAND TOTAL OF AGENCY FUNDS OUTSIDE THE 2022-23 GAA BILL PATTERN	$ -

Fund Name

Estimated Beginning Balance in FY 2020
Estimated Revenues FY 2020
Estimated Revenues FY 2021

FY 2020-21 Total $ -

Estimated Beginning Balance in FY 2022
Estimated Revenues FY 2022
Estimated Revenues FY 2023

FY 2022-23 Total $ -

Constitutional or Statutory Creation and Use of Funds:

The Authority does NOT have any funds that are authorized to be collected or spent by the state constitution, statute, federal law, or court order that are not appropriated by the Legislature in the GAA, other than bond proceeds generated by the sale of refunding bonds, which are deposited into the Texas State Treasury Safekeeping Trust Company pursuant to an Escrow Agreement and pledged for the purpose of redeeming refunded obligations, pursuant to TX Gov't Code ch. 1207.

Bond proceeds and interest earnings thereon are appropriated to the respective agency on whose behalf the bonds were issued. Lease payments required to pay debt service on revenue debt are also appropriated to the respective client agency. The Authority has general appropriation authority in the state constitution, authorizing statute and in the riders in its bill pattern to transfer bond proceeds and debt service and to pay bond issuance costs and bond administration expenses. Bond issuance costs, which typically consist of fees for bond counsel, financial advisor, ratings, underwriter's compensation, printing and the statutorily required attorney general's fee for reviewing bond issues are typically paid from bond proceeds. Ongoing administration expenses, which typically consist of property insurance, paying agent, liquidity, dealer or remarketing agent fees and ongoing rating surveillance and other tax compliance such as arbitrage rebate computaion and reporting, are paid from the general obligation bond debt service appropriation for for general obligation releated debt and from lease payments or pledged revenues for revenue revenue related debt.

Method of Calculation and Revenue Assumptions:

(continued)
This structure ensures the Authority has sufficient funds to comply with the legal requirements of its bond covenants. Appropriating revenue bond lease payments directly to TPFA would violate the state constitution. Bond issuance costs vary significantly from year to year, depending on the number, complexity and dollar amount of bond issues and therefore are difficult to budget.

Agency code: **347** Agency name: **Public Finance Authority**

	Exp 2019	Bud 2020	Est 2021	Est 2022	Est 2023

Expanded or New Initiative: 1. None

Legal Authority for Item:
N/A

Description/Key Assumptions (including start up/implementation costs and ongoing costs):
N/A

State Budget by Program: N/A
IT Component: No
Involve Contracts > $50,000: No

Agency code: **347** Agency name: **Public Finance Authority**

ITEM	EXPANDED OR NEW INITIATIVE	Exp 2019	Bud 2020	Est 2021	Est 2022	Est 2023
1	None					
Total, Cost Related to Expanded or New Initiatives						
METHOD OF FINANCING						
Total, Method of Financing						
FULL-TIME-EQUIVALENTS (FTES):						

6.L. Document Production Standards
Summary of Savings Due to Improved Document Production Standards

Agency Code:	Agency Name:	Prepared By:
347	Texas Public Finance Authority	Pamela Scivicque

Documented Production Standards Strategies	Estimated 2020	Budgeted 2021
1.	$0	$0
2.	$0	$0
3.	$0	$0
4.	$0	$0
Total, All Strategies	$0	$0
Total Estimated Paper Volume Reduced	-	-

Description:

The development and production of bond transaction documents are transmitted electronically between the Authority and its bond service professionals. Additionally, disclosure documents of the Authority's bond transactions are made available to the municipal bond market and to bondholders on the Authority's website and are published on the Electronic Municipal Market Access system, or EMMA. The Authority's bond document development, production and publication through electronic means have been in practice for a number of years, therefore, the Authority has no way of assessing cost savings attributed to improved document production standards.

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CONSOLIDATED REPORTS – END OF ARTICLE

GENERAL OBLIGATION BOND DEBT SERVICE

End of Article name: **TPFA GO Bond Debt Service**

METHOD OF FINANCING		Exp 2019	Est 2020	Bud 2021	Req 2022	Req 202
GENERAL REVENUE						
1	General Revenue Fund					
	REGULAR APPROPRIATIONS					
	Art. IX, Sec 17.08, Use of SGSTX Transfer to GR-D (2018-19 GAA)	$(9,394,081)	$0	$0	$0	$0
	Regular Appropriations	$0	$0	$0	$333,631,893	$341,056,619
	Regular Appropriations from MOF Table (2020-21 GAA)	$0	$286,871,125	$310,002,218	$0	$0
	Regular Appropriations from MOF Table (2018-19 GAA)	$319,260,344	$0	$0	$0	$0
	SUPPLEMENTAL, SPECIAL OR EMERGENCY APPROPRIATIONS					
	SB 500, 86th Leg, Regular Session	$(35,078,954)	$0	$0	$0	$0
	LAPSED APPROPRIATIONS					
	Regular Appropriations from MOF Table (2018-19 GAA)	$(12,418,810)	$0	$0	$0	$0
	Regular Appropriations from MOF Table (2020-21 GAA)	$0	$0	$(10,456,030)	$0	$0
	UNEXPENDED BALANCES AUTHORITY					
	Art IX, Sec 14.05, UB Authority within the Same Biennium (2018-19 GAA)	$12,239,290	$0	$0	$0	$0
	Art IX, Sec 14.05, UB Authority within the Same Biennium (2020-21 GAA)	$0	$(10,231,514)	$10,231,514	$0	$0
TOTAL,	**General Revenue Fund**	**$274,607,789**	**$276,639,611**	**$309,777,702**	**$333,631,893**	**$341,056,619**
TOTAL, ALL	**GENERAL REVENUE**	**$274,607,789**	**$276,639,611**	**$309,777,702**	**$333,631,893**	**$341,056,619**

End of Article name: **TPFA GO Bond Debt Service**

METHOD OF FINANCING	Exp 2019	Est 2020	Bud 2021	Req 2022	Req 202
GENERAL REVENUE FUND - DEDICATED					
64 GR Dedicated - State Parks Account No. 064					
RIDER APPROPRIATION					
Art. IX, Sec 17.08, Use of SGSTX Transfer to GR-D (2018-19 GAA)	$9,394,081	$0	$0	$0	$0
TOTAL, GR Dedicated - State Parks Account No. 064	**$9,394,081**	**$0**	**$0**	**$0**	**$0**
5044 GR Dedicated - Permanent Fund for Health and Tobacco Education and Enforcement Account No. 5044					
REGULAR APPROPRIATIONS					
Regular Appropriations from MOF Table (2020-21 GAA)	$0	$4,293,919	$0	$0	$0
UNEXPENDED BALANCES AUTHORITY					
Art IX, Sec 14.05, UB Authority within the Same Biennium (2018-19	$545,159	$0	$0	$0	$0
TOTAL, GR Dedicated - Permanent Fund for Health and Tobacco Education and Enforcement Account No. 5044	**$545,159**	**$4,293,919**	**$0**	**$0**	**$0**
5045 GR Dedicated - Permanent Fund Children & Public Health Account No. 5045					
REGULAR APPROPRIATIONS					
Regular Appropriations from MOF Table (2020-21 GAA)	$0	$2,147,312	$0	$0	$0
UNEXPENDED BALANCES AUTHORITY					
Art IX, Sec 14.05, UB Authority within the Same Biennium (2018-19	$272,899	$0	$0	$0	$0
TOTAL, GR Dedicated - Permanent Fund Children & Public Health Account No. 5045	**$272,899**	**$2,147,312**	**$0**	**$0**	**$0**
5046 GR Dedicated - Permanent Fund for EMS & Trauma Care Account No. 5046					

End of Article name: **TPFA GO Bond Debt Service**

METHOD OF FINANCING		Exp 2019	Est 2020	Bud 2021	Req 2022	Req 202
	REGULAR APPROPRIATIONS					
	Regular Appropriations from MOF Table (2020-21 GAA)					
		$0	$2,147,293	$0	$0	$0
	UNEXPENDED BALANCES AUTHORITY					
	Art IX, Sec 14.05, UB Authority within the Same Biennium (2018-19					
		$272,882	$0	$0	$0	$0
TOTAL,	**GR Dedicated - Permanent Fund for EMS & Trauma Care Account No. 5046**					
		$272,882	**$2,147,293**	**$0**	**$0**	**$0**
5114	GR Dedicated - Texas Military Revolving Loan Account No. 5114					
	REGULAR APPROPRIATIONS					
	Regular Appropriations					
		$0	$0	$0	$6,341,673	$6,228,923
	Regular Appropriations from MOF Table (2020-21 GAA)					
		$0	$3,012,747	$4,283,097	$0	$0
	Regular Appropriations from MOF Table (2018-19 GAA)					
		$2,140,347	$0	$0	$0	$0
	LAPSED APPROPRIATIONS					
	Regular Appropriations from MOF Table (2020-21 GAA)					
		$0	$0	$(876,587)	$0	$0
	Regular Appropriations from MOF Table (2018-19 GAA)					
		$(2,020)	$0	$0	$0	$0
	UNEXPENDED BALANCES AUTHORITY					
	Art IX, Sec 14.05, UB Authority within the Same Biennium (2020-21 GAA)					
		$0	$(876,587)	$876,587	$0	$0
TOTAL,	**GR Dedicated - Texas Military Revolving Loan Account No. 5114**					
		$2,138,327	**$2,136,160**	**$4,283,097**	**$6,341,673**	**$6,228,923**
TOTAL, ALL	**GENERAL REVENUE FUND - DEDICATED**					
		$12,623,348	**$10,724,684**	**$4,283,097**	**$6,341,673**	**$6,228,923**

End of Article name: **TPFA GO Bond Debt Service**

METHOD OF FINANCING	Exp 2019	Est 2020	Bud 2021	Req 2022	Req 202
FEDERAL FUNDS					
369 Federal American Recovery and Reinvestment Fund Account No. 369					
REGULAR APPROPRIATIONS					
Regular Appropriations from MOF Table (2018-19 GAA)	$3,406,368	$0	$0	$0	$0
LAPSED APPROPRIATIONS					
Regular Appropriations from MOF Table (2018-19 GAA)	$(1,604,578)	$0	$0	$0	$0
TOTAL, Federal American Recovery and Reinvestment Fund Account No. 369	**$1,801,790**	**$0**	**$0**	**$0**	**$0**
555 Federal Funds					
REGULAR APPROPRIATIONS					
Regular Appropriations from MOF Table (2018-19 GAA)	$2,361,154	$0	$0	$0	$0
Regular Appropriations from MOF Table (2020-21 GAA)	$0	$2,361,154	$2,361,154	$0	$0
TOTAL, Federal Funds	**$2,361,154**	**$2,361,154**	**$2,361,154**	**$0**	**$0**
TOTAL, ALL FEDERAL FUNDS	**$4,162,944**	**$2,361,154**	**$2,361,154**	**$0**	**$0**
OTHER FUNDS					
766 Current Fund Balance					
REGULAR APPROPRIATIONS					
Regular Appropriations from MOF Table (2018-19 GAA)	$738,000	$0	$0	$0	$0
RIDER APPROPRIATION					

End of Article name: **TPFA GO Bond Debt Service**

METHOD OF FINANCING		Exp 2019	Est 2020	Bud 2021	Req 2022	Req 202
	CFB I&S Balances, HB 1, Art I-50, Rider #3 (2020-2021 GAA)	$0	$154,429	$0	$0	$0
	CFB I&S Balances, SB 1, Art I-48, Rider #4 (2018-2019 GAA)	$235,818	$0	$0	$0	$0
	LAPSED APPROPRIATIONS					
	Regular Appropriations from MOF Table (2018-19 GAA)	$(738,000)	$0	$0	$0	$0
TOTAL,	**Current Fund Balance**	**$235,818**	**$154,429**	**$0**	**$0**	**$0**
8031	MH Collections for Patient Support and Maintenance Account No. 8031					
	REGULAR APPROPRIATIONS					
	Regular Appropriations from MOF Table (2018-19 GAA)	$470,963	$0	$0	$0	$0
	Regular Appropriations from MOF Table (2020-21 GAA)	$0	$470,963	$470,963	$0	$0
TOTAL,	**MH Collections for Patient Support and Maintenance Account No. 8031**	**$470,963**	**$470,963**	**$470,963**	**$0**	**$0**
8033	MH Appropriated Receipts Account No. 8033					
	REGULAR APPROPRIATIONS					
	Regular Appropriations from MOF Table (2018-19 GAA)	$15,828	$0	$0	$0	$0
	Regular Appropriations from MOF Table (2020-21 GAA)	$0	$15,828	$15,828	$0	$0
TOTAL,	**MH Appropriated Receipts Account No. 8033**	**$15,828**	**$15,828**	**$15,828**	**$0**	**$0**
8095	ID Collections for Patient Support and Maintenance Account No. 8095					
	REGULAR APPROPRIATIONS					

End of Article name: **TPFA GO Bond Debt Service**

METHOD OF FINANCING		Exp 2019	Est 2020	Bud 2021	Req 2022	Req 202
	Regular Appropriations from MOF Table (2018-19 GAA)					
		$120,063	$0	$0	$0	$0
	Regular Appropriations from MOF Table (2020-21 GAA)					
		$0	$120,063	$120,063	$0	$0
TOTAL,	**ID Collections for Patient Support and Maintenance Account No. 8095**					
		$120,063	**$120,063**	**$120,063**	**$0**	**$0**
8096	ID Appropriated Receipts Account No. 8096					
	REGULAR APPROPRIATIONS					
	Regular Appropriations from MOF Table (2018-19 GAA)					
		$16,949	$0	$0	$0	$0
	Regular Appropriations from MOF Table (2020-21 GAA)					
		$0	$16,949	$16,949	$0	$0
TOTAL,	**ID Appropriated Receipts Account No. 8096**					
		$16,949	**$16,949**	**$16,949**	**$0**	**$0**
TOTAL, ALL	**OTHER FUNDS**					
		$859,621	**$778,232**	**$623,803**	**$0**	**$0**
GRAND TOTAL						
		$292,253,702	**$290,503,681**	**$317,045,756**	**$339,973,566**	**$347,285,542**
FULL-TIME-EQUIVALENT POSITIONS						
TOTAL, ADJUSTED FTES						

End of Article name: **TPFA GO Bond Debt Service**

METHOD OF FINANCING	Exp 2019	Est 2020	Bud 2021	Req 2022	Req 202
NUMBER OF 100% FEDERALLY FUNDED FTEs					

ARTICLE I - (C01)

GENERAL OBLIGATION BOND DEBT SERVICE

C01 Bond Debt Service Payments

Goal / *Objective* / STRATEGY	Exp 2019	Est 2020	Bud 2021	Req 2022	Req 2023
1 FINANCE CAPITAL PROJECTS					
1 *Finance Capital Projects*					
1 BOND DEBT SERVICE	143,768,159	164,275,945	195,089,335	221,869,839	233,161,192
TOTAL, GOAL 1	**$143,768,159**	**$164,275,945**	**$195,089,335**	**$221,869,839**	**$233,161,192**
TOTAL, AGENCY STRATEGY REQUEST	**$143,768,159**	**$164,275,945**	**$195,089,335**	**$221,869,839**	**$233,161,192**
TOTAL, AGENCY RIDER APPROPRIATIONS REQUEST*				**$0**	**$0**
GRAND TOTAL, AGENCY REQUEST	**$143,768,159**	**$164,275,945**	**$195,089,335**	**$221,869,839**	**$233,161,192**

C01 Bond Debt Service Payments

Goal / *Objective* / STRATEGY	Exp 2019	Est 2020	Bud 2021	Req 2022	Req 2023
METHOD OF FINANCING:					
General Revenue Funds:					
1 General Revenue Fund	140,246,438	153,467,698	190,806,238	215,528,166	226,932,269
SUBTOTAL	**$140,246,438**	**$153,467,698**	**$190,806,238**	**$215,528,166**	**$226,932,269**
General Revenue Dedicated Funds:					
5044 Tobacco Education/Enforce	545,159	4,293,919	0	0	0
5045 Children & Public Health	272,899	2,147,312	0	0	0
5046 Ems & Trauma Care Account	272,882	2,147,293	0	0	0
5114 Tx Military Revolving Loan Account	2,138,327	2,136,160	4,283,097	6,341,673	6,228,923
SUBTOTAL	**$3,229,267**	**$10,724,684**	**$4,283,097**	**$6,341,673**	**$6,228,923**
Federal Funds:					
369 Fed Recovery & Reinvestment Fund	214,305	0	0	0	0
SUBTOTAL	**$214,305**	**$0**	**$0**	**$0**	**$0**
Other Funds:					
766 Current Fund Balance	78,149	83,563	0	0	0
SUBTOTAL	**$78,149**	**$83,563**	**$0**	**$0**	**$0**
TOTAL, METHOD OF FINANCING	**$143,768,159**	**$164,275,945**	**$195,089,335**	**$221,869,839**	**$233,161,192**

*Rider appropriations for the historical years are included in the strategy amounts.

C01 Bond Debt Service Payments

Goal / *Objective* / STRATEGY	Exp 2019	Est 2020	Bud 2021	Req 2022	Req 2023

Agency code: **C01** Agency name: **Bond Debt Service Payments**

METHOD OF FINANCING	Exp 2019	Est 2020	Bud 2021	Req 2022	Req 2023
GENERAL REVENUE					
1 General Revenue Fund					
REGULAR APPROPRIATIONS					
Regular Appropriations from MOF Table (2018-19 GAA)	$169,490,929	$0	$0	$0	$0
Regular Appropriations from MOF Table (2020-21 GAA)	$0	$161,285,649	$191,002,749	$0	$0
Regular Appropriations	$0	$0	$0	$215,528,166	$226,932,269
SUPPLEMENTAL, SPECIAL OR EMERGENCY APPROPRIATIONS					
SB 500, 86th Leg, Regular Session	$(28,159,364)	$0	$0	$0	$0
LAPSED APPROPRIATIONS					
Regular Appropriations from MOF Table (2020-21 GAA)	$0	$0	$(8,014,462)	$0	$0
Regular Appropriations from MOF Table (2018-19 GAA)					

Agency code: **C01** Agency name: **Bond Debt Service Payments**

METHOD OF FINANCING	Exp 2019	Est 2020	Bud 2021	Req 2022	Req 2023
GENERAL REVENUE					
	$(8,935,230)	$0	$0	$0	$0
UNEXPENDED BALANCES AUTHORITY					
Art IX, Sec 14.05, UB Authority within the Same Biennium (2020-21 GAA)	$0	$(7,817,951)	$7,817,951	$0	$0
Art IX, Sec 14.05, UB Authority within the Same Biennium (2018-19 GAA)	$7,850,103	$0	$0	$0	$0
TOTAL, General Revenue Fund	**$140,246,438**	**$153,467,698**	**$190,806,238**	**$215,528,166**	**$226,932,269**
TOTAL, ALL GENERAL REVENUE	**$140,246,438**	**$153,467,698**	**$190,806,238**	**$215,528,166**	**$226,932,269**
GENERAL REVENUE FUND - DEDICATED					
5044 GR Dedicated - Permanent Fund for Health and Tobacco Education and Enforcement Account No. 5044					
REGULAR APPROPRIATIONS					
Regular Appropriations from MOF Table (2020-21 GAA)	$0	$4,293,919	$0	$0	$0
UNEXPENDED BALANCES AUTHORITY					

Agency code: **C01** Agency name: **Bond Debt Service Payments**

METHOD OF FINANCING	Exp 2019	Est 2020	Bud 2021	Req 2022	Req 2023
GENERAL REVENUE FUND - DEDICATED					
Art IX, Sec 14.05, UB Authority within the Same Biennium (2018-19 GAA)	$545,159	$0	$0	$0	$0
TOTAL, GR Dedicated - Permanent Fund for Health and Tobacco Education and Enforcement Account No. 5044	**$545,159**	**$4,293,919**	**$0**	**$0**	**$0**
5045 GR Dedicated - Permanent Fund Children & Public Health Account No. 5045					
REGULAR APPROPRIATIONS					
Regular Appropriations from MOF Table (2020-21 GAA)	$0	$2,147,312	$0	$0	$0
UNEXPENDED BALANCES AUTHORITY					
Art IX, Sec 14.05, UB Authority within the Same Biennium (2018-19 GAA)	$272,899	$0	$0	$0	$0
TOTAL, GR Dedicated - Permanent Fund Children & Public Health Account No. 5045	**$272,899**	**$2,147,312**	**$0**	**$0**	**$0**
5046 GR Dedicated - Permanent Fund for EMS & Trauma Care Account No. 5046					
REGULAR APPROPRIATIONS					
Regular Appropriations from MOF Table (2020-21 GAA)	$0	$2,147,293	$0	$0	$0

Agency code: **C01** Agency name: **Bond Debt Service Payments**

METHOD OF FINANCING	Exp 2019	Est 2020	Bud 2021	Req 2022	Req 2023
GENERAL REVENUE FUND - DEDICATED					
UNEXPENDED BALANCES AUTHORITY					
Art IX, Sec 14.05, UB Authority within the Same Biennium (2018-19 GAA)	$272,882	$0	$0	$0	$0
TOTAL, GR Dedicated - Permanent Fund for EMS & Trauma Care Account No. 5046	**$272,882**	**$2,147,293**	**$0**	**$0**	**$0**
5114 GR Dedicated - Texas Military Revolving Loan Account No. 5114					
REGULAR APPROPRIATIONS					
Regular Appropriations from MOF Table (2018-19 GAA)	$2,140,347	$0	$0	$0	$0
Regular Appropriations from MOF Table (2020-21 GAA)	$0	$3,012,747	$4,283,097	$0	$0
Regular Appropriations	$0	$0	$0	$6,341,673	$6,228,923
LAPSED APPROPRIATIONS					
Regular Appropriations from MOF Table (2020-21 GAA)					

Agency code: **C01** Agency name: **Bond Debt Service Payments**

METHOD OF FINANCING	Exp 2019	Est 2020	Bud 2021	Req 2022	Req 2023
GENERAL REVENUE FUND - DEDICATED					
	$0	$0	$(876,587)	$0	$0
Regular Appropriations from MOF Table (2018-19 GAA)	$(2,020)	$0	$0	$0	$0
UNEXPENDED BALANCES AUTHORITY					
Art IX, Sec 14.05, UB Authority within the Same Biennium (2020-21 GAA)	$0	$(876,587)	$876,587	$0	$0
TOTAL, GR Dedicated - Texas Military Revolving Loan Account No. 5114	**$2,138,327**	**$2,136,160**	**$4,283,097**	**$6,341,673**	**$6,228,923**
TOTAL, ALL GENERAL REVENUE FUND - DEDICATED	**$3,229,267**	**$10,724,684**	**$4,283,097**	**$6,341,673**	**$6,228,923**
TOTAL, GR & GR-DEDICATED FUNDS	**$143,475,705**	**$164,192,382**	**$195,089,335**	**$221,869,839**	**$233,161,192**
FEDERAL FUNDS					
369 Federal American Recovery and Reinvestment Fund Account No. 369					
REGULAR APPROPRIATIONS					
Regular Appropriations from MOF Table (2018-19 GAA)	$405,152	$0	$0	$0	$0

Agency code: **C01** Agency name: **Bond Debt Service Payments**

METHOD OF FINANCING	Exp 2019	Est 2020	Bud 2021	Req 2022	Req 2023
FEDERAL FUNDS					
LAPSED APPROPRIATIONS					
Regular Appropriations from MOF Table (2018-19 GAA)	$(190,847)	$0	$0	$0	$0
TOTAL, Federal American Recovery and Reinvestment Fund Account No. 369	**$214,305**	**$0**	**$0**	**$0**	**$0**
TOTAL, ALL FEDERAL FUNDS	**$214,305**	**$0**	**$0**	**$0**	**$0**
OTHER FUNDS					
766 Current Fund Balance					
RIDER APPROPRIATION					
CFB I&S Balances, HB 1, Art I-50, Rider #3 (2020-2021 GAA)	$0	$83,563	$0	$0	$0
CFB I&S Balances, SB 1, Art I-48, Rider #4 (2018-2019 GAA)	$78,149	$0	$0	$0	$0
TOTAL, Current Fund Balance	**$78,149**	**$83,563**	**$0**	**$0**	**$0**
TOTAL, ALL OTHER FUNDS	**$78,149**	**$83,563**	**$0**	**$0**	**$0**

Agency code: **C01** Agency name: **Bond Debt Service Payments**

METHOD OF FINANCING	Exp 2019	Est 2020	Bud 2021	Req 2022	Req 2023
GRAND TOTAL	**$143,768,159**	**$164,275,945**	**$195,089,335**	**$221,869,839**	**$233,161,192**
FULL-TIME-EQUIVALENT POSITIONS					
TOTAL, ADJUSTED FTES					
NUMBER OF 100% FEDERALLY FUNDED FTEs					

C01 Bond Debt Service Payments

OBJECT OF EXPENSE	Exp 2019	Est 2020	Bud 2021	BL 2022	BL 2023
2008 DEBT SERVICE	$143,768,159	$164,275,945	$195,089,335	$221,869,839	$233,161,192
OOE Total (Excluding Riders)	**$143,768,159**	**$164,275,945**	**$195,089,335**	**$221,869,839**	**$233,161,192**
OOE Total (Riders)					
Grand Total	**$143,768,159**	**$164,275,945**	**$195,089,335**	**$221,869,839**	**$233,161,192**

Agency code: **C01** Agency name: **Bond Debt Service Payments**

Goal/*Objective*/**STRATEGY**	**Base 2022**	**Base 2023**	**Exceptional 2022**	**Exceptional 2023**	**Total Request 2022**	**Total Request 2023**
1 FINANCE CAPITAL PROJECTS						
1 *Finance Capital Projects*						
1 BOND DEBT SERVICE	$221,869,839	$233,161,192	$0	$0	$221,869,839	$233,161,192
TOTAL, GOAL 1	**$221,869,839**	**$233,161,192**	**$0**	**$0**	**$221,869,839**	**$233,161,192**
TOTAL, AGENCY STRATEGY REQUEST	**$221,869,839**	**$233,161,192**	**$0**	**$0**	**$221,869,839**	**$233,161,192**
TOTAL, AGENCY RIDER APPROPRIATIONS REQUEST						
GRAND TOTAL, AGENCY REQUEST	**$221,869,839**	**$233,161,192**	**$0**	**$0**	**$221,869,839**	**$233,161,192**

Agency code: **C01** Agency name: **Bond Debt Service Payments**

Goal/*Objective*/**STRATEGY**	**Base 2022**	**Base 2023**	**Exceptional 2022**	**Exceptional 2023**	**Total Request 2022**	**Total Request 2023**
General Revenue Funds:						
1 General Revenue Fund	$215,528,166	$226,932,269	$0	$0	$215,528,166	$226,932,269
	$215,528,166	**$226,932,269**	**$0**	**$0**	**$215,528,166**	**$226,932,269**
General Revenue Dedicated Funds:						
5044 Tobacco Education/Enforce	0	0	0	0	0	0
5045 Children & Public Health	0	0	0	0	0	0
5046 Ems & Trauma Care Account	0	0	0	0	0	0
5114 Tx Military Revolving Loan Account	6,341,673	6,228,923	0	0	6,341,673	6,228,923
	$6,341,673	**$6,228,923**	**$0**	**$0**	**$6,341,673**	**$6,228,923**
Federal Funds:						
369 Fed Recovery & Reinvestment Fund	0	0	0	0	0	0
	$0	**$0**	**$0**	**$0**	**$0**	**$0**
Other Funds:						
766 Current Fund Balance	0	0	0	0	0	0
	$0	**$0**	**$0**	**$0**	**$0**	**$0**
TOTAL, METHOD OF FINANCING	**$221,869,839**	**$233,161,192**	**$0**	**$0**	**$221,869,839**	**$233,161,192**
FULL TIME EQUIVALENT POSITIONS						

C01 Bond Debt Service Payments

GOAL: 1 FINANCE CAPITAL PROJECTS

OBJECTIVE: 1 Finance Capital Projects — Service Categories:

STRATEGY: 1 To Texas Public Finance Authority for Pmt of Bond Debt Svc. — Service: 05 Income: A.2 Age: B.3

CODE	DESCRIPTION	Exp 2019	Est 2020	Bud 2021	BL 2022	BL 2023
Objects of Expense:						
2008	DEBT SERVICE	$143,768,159	$164,275,945	$195,089,335	$221,869,839	$233,161,192
TOTAL, OBJECT OF EXPENSE		**$143,768,159**	**$164,275,945**	**$195,089,335**	**$221,869,839**	**$233,161,192**
Method of Financing:						
1	General Revenue Fund	$140,246,438	$153,467,698	$190,806,238	$215,528,166	$226,932,269
SUBTOTAL, MOF (GENERAL REVENUE FUNDS)		**$140,246,438**	**$153,467,698**	**$190,806,238**	**$215,528,166**	**$226,932,269**
Method of Financing:						
5044	Tobacco Education/Enforce	$545,159	$4,293,919	$0	$0	$0
5045	Children & Public Health	$272,899	$2,147,312	$0	$0	$0
5046	Ems & Trauma Care Account	$272,882	$2,147,293	$0	$0	$0
5114	Tx Military Revolving Loan Account	$2,138,327	$2,136,160	$4,283,097	$6,341,673	$6,228,923
SUBTOTAL, MOF (GENERAL REVENUE FUNDS - DEDICATED)		**$3,229,267**	**$10,724,684**	**$4,283,097**	**$6,341,673**	**$6,228,923**
Method of Financing:						
369	Fed Recovery & Reinvestment Fund					
21.000.002	Debt Service Subsidy BAB	$214,305	$0	$0	$0	$0

C01 Bond Debt Service Payments

GOAL: 1 FINANCE CAPITAL PROJECTS

OBJECTIVE: 1 Finance Capital Projects — Service Categories:

STRATEGY: 1 To Texas Public Finance Authority for Pmt of Bond Debt Svc. — Service: 05 Income: A.2 Age: B.3

CODE	DESCRIPTION	Exp 2019	Est 2020	Bud 2021	BL 2022	BL 2023
CFDA Subtotal, Fund 369		$214,305	$0	$0	$0	$0
SUBTOTAL, MOF (FEDERAL FUNDS)		**$214,305**	**$0**	**$0**	**$0**	**$0**
Method of Financing:						
766	Current Fund Balance	$78,149	$83,563	$0	$0	$0
SUBTOTAL, MOF (OTHER FUNDS)		**$78,149**	**$83,563**	**$0**	**$0**	**$0**
TOTAL, METHOD OF FINANCE (INCLUDING RIDERS)					**$221,869,839**	**$233,161,192**
TOTAL, METHOD OF FINANCE (EXCLUDING RIDERS)		**$143,768,159**	**$164,275,945**	**$195,089,335**	**$221,869,839**	**$233,161,192**

FULL TIME EQUIVALENT POSITIONS:

STRATEGY DESCRIPTION AND JUSTIFICATION:

EXTERNAL/INTERNAL FACTORS IMPACTING STRATEGY:

C01 Bond Debt Service Payments

GOAL: 1 FINANCE CAPITAL PROJECTS

OBJECTIVE: 1 Finance Capital Projects — Service Categories:

STRATEGY: 1 To Texas Public Finance Authority for Pmt of Bond Debt Svc. — Service: 05 Income: A.2 Age: B.3

CODE	DESCRIPTION	Exp 2019	Est 2020	Bud 2021	BL 2022	BL 2023

EXPLANATION OF BIENNIAL CHANGE (includes Rider amounts):

STRATEGY BIENNIAL TOTAL - ALL FUNDS		BIENNIAL	EXPLANATION OF BIENNIAL CHANGE	
Base Spending (Est 2020 + Bud 2021)	Baseline Request (BL 2022 + BL 2023)	CHANGE	$ Amount	Explanation(s) of Amount (must specify MOFs and FTEs)
$359,365,280	$455,031,031	$95,665,751	$95,665,751	General Obligation Debt Service is exempt from required reductions.
			$95,665,751	**Total of Explanation of Biennial Change**

SUMMARY TOTALS:

OBJECTS OF EXPENSE:	**$143,768,159**	**$164,275,945**	**$195,089,335**	**$221,869,839**	**$233,161,192**
METHODS OF FINANCE (INCLUDING RIDERS):				**$221,869,839**	**$233,161,192**
METHODS OF FINANCE (EXCLUDING RIDERS):	**$143,768,159**	**$164,275,945**	**$195,089,335**	**$221,869,839**	**$233,161,192**
FULL TIME EQUIVALENT POSITIONS:					

C01 Bond Debt Service Payments

CFDA NUMBER/ STRATEGY	**Exp 2019**	**Est 2020**	**Bud 2021**	**BL 2022**	**BL 2023**
21.000.002 Debt Service Subsidy BAB					
1 - 1 - 1 BOND DEBT SERVICE	214,305	0	0	0	0
TOTAL, ALL STRATEGIES	**$214,305**	**$0**	**$0**	**$0**	**$0**
ADDL FED FNDS FOR EMPL BENEFITS	0	0	0	0	0
TOTAL, FEDERAL FUNDS	**$214,305**	**$0**	**$0**	**$0**	**$0**
ADDL GR FOR EMPL BENEFITS	**$0**	**$0**	**$0**	**$0**	**$0**

C01 Bond Debt Service Payments

CFDA NUMBER/ STRATEGY	Exp 2019	Est 2020	Bud 2021	BL 2022	BL 2023
SUMMARY LISTING OF FEDERAL PROGRAM AMOUNTS					
21.000.002 Debt Service Subsidy BAB	214,305	0	0	0	0
TOTAL, ALL STRATEGIES	$214,305	$0	$0	$0	$0
TOTAL , ADDL FED FUNDS FOR EMPL BENEFITS	0	0	0	0	0
TOTAL, FEDERAL FUNDS	**$214,305**	**$0**	**$0**	**$0**	**$0**
TOTAL, ADDL GR FOR EMPL BENEFITS	**$0**	**$0**	**$0**	**$0**	**$0**

SUMMARY OF SPECIAL CONCERNS/ISSUES

Assumptions and Methodology:

Potential Loss:

ARTICLE II - (C02)

GENERAL OBLIGATION BOND DEBT SERVICE

C02 Bond Debt Service Payments

Goal / *Objective* / STRATEGY	Exp 2019	Est 2020	Bud 2021	Req 2022	Req 2023
1 Finance Capital Projects					
1 *Finance Capital Projects*					
1 BOND DEBT SERVICE	25,978,216	24,150,081	20,054,197	22,503,966	22,120,016
TOTAL, GOAL 1	**$25,978,216**	**$24,150,081**	**$20,054,197**	**$22,503,966**	**$22,120,016**
TOTAL, AGENCY STRATEGY REQUEST	**$25,978,216**	**$24,150,081**	**$20,054,197**	**$22,503,966**	**$22,120,016**
TOTAL, AGENCY RIDER APPROPRIATIONS REQUEST*				**$0**	**$0**
GRAND TOTAL, AGENCY REQUEST	**$25,978,216**	**$24,150,081**	**$20,054,197**	**$22,503,966**	**$22,120,016**

C02 Bond Debt Service Payments

Goal / *Objective* / STRATEGY	Exp 2019	Est 2020	Bud 2021	Req 2022	Req 2023
METHOD OF FINANCING:					
General Revenue Funds:					
1 General Revenue Fund	22,442,875	21,152,180	17,069,240	22,503,966	22,120,016
SUBTOTAL	**$22,442,875**	**$21,152,180**	**$17,069,240**	**$22,503,966**	**$22,120,016**
Federal Funds:					
369 Fed Recovery & Reinvestment Fund	513,253	0	0	0	0
555 Federal Funds	2,361,154	2,361,154	2,361,154	0	0
SUBTOTAL	**$2,874,407**	**$2,361,154**	**$2,361,154**	**$0**	**$0**
Other Funds:					
766 Current Fund Balance	37,131	12,944	0	0	0
8031 MH Collect-Pat Supp & Maint	470,963	470,963	470,963	0	0
8033 MH Appropriated Receipts	15,828	15,828	15,828	0	0
8095 ID Collect-Pat Supp & Maint	120,063	120,063	120,063	0	0
8096 ID Appropriated Receipts	16,949	16,949	16,949	0	0
SUBTOTAL	**$660,934**	**$636,747**	**$623,803**	**$0**	**$0**
TOTAL, METHOD OF FINANCING	**$25,978,216**	**$24,150,081**	**$20,054,197**	**$22,503,966**	**$22,120,016**

*Rider appropriations for the historical years are included in the strategy amounts.

Agency code: **C02** Agency name: **Bond Debt Service Payments**

METHOD OF FINANCING	Exp 2019	Est 2020	Bud 2021	Req 2022	Req 2023
GENERAL REVENUE					
1 General Revenue Fund					
REGULAR APPROPRIATIONS					
Regular Appropriations from MOF Table (2020-21 GAA)	$0	$21,466,856	$17,151,742	$0	$0
Regular Appropriations from MOF Table (2018-19 GAA)	$23,873,372	$0	$0	$0	$0
Regular Appropriations	$0	$0	$0	$22,503,966	$22,120,016
SUPPLEMENTAL, SPECIAL OR EMERGENCY APPROPRIATIONS					
SB 500, 86th Leg, Regular Session	$(1,667,828)	$0	$0	$0	$0
LAPSED APPROPRIATIONS					
Regular Appropriations from MOF Table (2018-19 GAA)	$(867,257)	$0	$0	$0	$0
Regular Appropriations from MOF Table (2020-21 GAA)					

Agency code: **C02** Agency name: **Bond Debt Service Payments**

METHOD OF FINANCING	Exp 2019	Est 2020	Bud 2021	Req 2022	Req 2023
GENERAL REVENUE					
	$0	$0	$(397,178)	$0	$0
UNEXPENDED BALANCES AUTHORITY					
Art IX, Sec 14.05, UB Authority within the Same Biennium (2020-21 GAA)	$0	$(314,676)	$314,676	$0	$0
Art IX, Sec 14.05, UB Authority within the Same Biennium (2018-19 GAA)	$1,104,588	$0	$0	$0	$0
TOTAL, General Revenue Fund	**$22,442,875**	**$21,152,180**	**$17,069,240**	**$22,503,966**	**$22,120,016**
TOTAL, ALL GENERAL REVENUE	**$22,442,875**	**$21,152,180**	**$17,069,240**	**$22,503,966**	**$22,120,016**
FEDERAL FUNDS					
369 Federal American Recovery and Reinvestment Fund Account No. 369					
REGULAR APPROPRIATIONS					
Regular Appropriations from MOF Table (2018-19 GAA)	$970,330	$0	$0	$0	$0
LAPSED APPROPRIATIONS					

Agency code: **C02** Agency name: **Bond Debt Service Payments**

METHOD OF FINANCING	Exp 2019	Est 2020	Bud 2021	Req 2022	Req 2023
FEDERAL FUNDS					
Regular Appropriations from MOF Table (2018-19 GAA)	$(457,077)	$0	$0	$0	$0
TOTAL, Federal American Recovery and Reinvestment Fund Account No. 369	**$513,253**	**$0**	**$0**	**$0**	**$0**
555 Federal Funds					
REGULAR APPROPRIATIONS					
Regular Appropriations from MOF Table (2020-21 GAA)	$0	$2,361,154	$2,361,154	$0	$0
Regular Appropriations from MOF Table (2018-19 GAA)	$2,361,154	$0	$0	$0	$0
TOTAL, Federal Funds	**$2,361,154**	**$2,361,154**	**$2,361,154**	**$0**	**$0**
TOTAL, ALL FEDERAL FUNDS	**$2,874,407**	**$2,361,154**	**$2,361,154**	**$0**	**$0**
OTHER FUNDS					
766 Current Fund Balance					
RIDER APPROPRIATION					

Agency code: **C02** Agency name: **Bond Debt Service Payments**

METHOD OF FINANCING	Exp 2019	Est 2020	Bud 2021	Req 2022	Req 2023
OTHER FUNDS					
CFB I&S Balances, HB 1, Art I-50, Rider #3 (2020-2021 GAA)	$0	$12,944	$0	$0	$0
CFB I&S Balances, SB 1, Art I-48, Rider #4 (2018-2019 GAA)	$37,131	$0	$0	$0	$0
TOTAL, Current Fund Balance	**$37,131**	**$12,944**	**$0**	**$0**	**$0**
8031 MH Collections for Patient Support and Maintenance Account No. 8031					
REGULAR APPROPRIATIONS					
Regular Appropriations from MOF Table (2018-19 GAA)	$470,963	$0	$0	$0	$0
Regular Appropriations from MOF Table (2020-21 GAA)	$0	$470,963	$470,963	$0	$0
TOTAL, MH Collections for Patient Support and Maintenance Account No. 8031	**$470,963**	**$470,963**	**$470,963**	**$0**	**$0**
8033 MH Appropriated Receipts Account No. 8033					
REGULAR APPROPRIATIONS					

Agency code: **C02** Agency name: **Bond Debt Service Payments**

METHOD OF FINANCING	Exp 2019	Est 2020	Bud 2021	Req 2022	Req 2023
OTHER FUNDS					
Regular Appropriations from MOF Table (2018-19 GAA)	$15,828	$0	$0	$0	$0
Regular Appropriations from MOF Table (2020-21 GAA)	$0	$15,828	$15,828	$0	$0
TOTAL, MH Appropriated Receipts Account No. 8033	**$15,828**	**$15,828**	**$15,828**	**$0**	**$0**
8095 ID Collections for Patient Support and Maintenance Account No. 8095					
REGULAR APPROPRIATIONS					
Regular Appropriations from MOF Table (2018-19 GAA)	$120,063	$0	$0	$0	$0
Regular Appropriations from MOF Table (2020-21 GAA)	$0	$120,063	$120,063	$0	$0
TOTAL, ID Collections for Patient Support and Maintenance Account No. 8095	**$120,063**	**$120,063**	**$120,063**	**$0**	**$0**
8096 ID Appropriated Receipts Account No. 8096					
REGULAR APPROPRIATIONS					

Agency code: **C02** Agency name: **Bond Debt Service Payments**

METHOD OF FINANCING	Exp 2019	Est 2020	Bud 2021	Req 2022	Req 2023
OTHER FUNDS					
Regular Appropriations from MOF Table (2020-21 GAA)	$0	$16,949	$16,949	$0	$0
Regular Appropriations from MOF Table (2018-19 GAA)	$16,949	$0	$0	$0	$0
TOTAL, ID Appropriated Receipts Account No. 8096	**$16,949**	**$16,949**	**$16,949**	**$0**	**$0**
TOTAL, ALL OTHER FUNDS	**$660,934**	**$636,747**	**$623,803**	**$0**	**$0**
GRAND TOTAL	**$25,978,216**	**$24,150,081**	**$20,054,197**	**$22,503,966**	**$22,120,016**
FULL-TIME-EQUIVALENT POSITIONS					
TOTAL, ADJUSTED FTES					

Agency code: **C02** Agency name: **Bond Debt Service Payments**

METHOD OF FINANCING	Exp 2019	Est 2020	Bud 2021	Req 2022	Req 2023
NUMBER OF 100% FEDERALLY FUNDED FTEs					

C02 Bond Debt Service Payments

OBJECT OF EXPENSE	Exp 2019	Est 2020	Bud 2021	BL 2022	BL 2023
2008 DEBT SERVICE	$25,978,216	$24,150,081	$20,054,197	$22,503,966	$22,120,016
OOE Total (Excluding Riders)	**$25,978,216**	**$24,150,081**	**$20,054,197**	**$22,503,966**	**$22,120,016**
OOE Total (Riders)					
Grand Total	**$25,978,216**	**$24,150,081**	**$20,054,197**	**$22,503,966**	**$22,120,016**

Agency code: **C02** Agency name: **Bond Debt Service Payments**

Goal/*Objective*/**STRATEGY**	**Base 2022**	**Base 2023**	**Exceptional 2022**	**Exceptional 2023**	**Total Request 2022**	**Total Request 2023**
1 Finance Capital Projects						
1 *Finance Capital Projects*						
1 BOND DEBT SERVICE	$22,503,966	$22,120,016	$0	$0	$22,503,966	$22,120,016
TOTAL, GOAL 1	**$22,503,966**	**$22,120,016**	**$0**	**$0**	**$22,503,966**	**$22,120,016**
TOTAL, AGENCY STRATEGY REQUEST	**$22,503,966**	**$22,120,016**	**$0**	**$0**	**$22,503,966**	**$22,120,016**
TOTAL, AGENCY RIDER APPROPRIATIONS REQUEST						
GRAND TOTAL, AGENCY REQUEST	**$22,503,966**	**$22,120,016**	**$0**	**$0**	**$22,503,966**	**$22,120,016**

Agency code: **C02** Agency name: **Bond Debt Service Payments**

Goal/*Objective*/**STRATEGY**	**Base 2022**	**Base 2023**	**Exceptional 2022**	**Exceptional 2023**	**Total Request 2022**	**Total Request 2023**
General Revenue Funds:						
1 General Revenue Fund	$22,503,966	$22,120,016	$0	$0	$22,503,966	$22,120,016
	$22,503,966	**$22,120,016**	**$0**	**$0**	**$22,503,966**	**$22,120,016**
Federal Funds:						
369 Fed Recovery & Reinvestment Fund	0	0	0	0	0	0
555 Federal Funds	0	0	0	0	0	0
	$0	**$0**	**$0**	**$0**	**$0**	**$0**
Other Funds:						
766 Current Fund Balance	0	0	0	0	0	0
8031 MH Collect-Pat Supp & Maint	0	0	0	0	0	0
8033 MH Appropriated Receipts	0	0	0	0	0	0
8095 ID Collect-Pat Supp & Maint	0	0	0	0	0	0
8096 ID Appropriated Receipts	0	0	0	0	0	0
	$0	**$0**	**$0**	**$0**	**$0**	**$0**
TOTAL, METHOD OF FINANCING	**$22,503,966**	**$22,120,016**	**$0**	**$0**	**$22,503,966**	**$22,120,016**
FULL TIME EQUIVALENT POSITIONS						

C02 Bond Debt Service Payments

GOAL: 1 Finance Capital Projects

OBJECTIVE: 1 Finance Capital Projects — Service Categories:

STRATEGY: 1 To Texas Public Finance Authority for Pmt of Bond Debt Svc. — Service: 10 Income: A.2 Age: B.3

CODE	DESCRIPTION	Exp 2019	Est 2020	Bud 2021	BL 2022	BL 2023
Objects of Expense:						
2008	DEBT SERVICE	$25,978,216	$24,150,081	$20,054,197	$22,503,966	$22,120,016
TOTAL, OBJECT OF EXPENSE		**$25,978,216**	**$24,150,081**	**$20,054,197**	**$22,503,966**	**$22,120,016**
Method of Financing:						
1	General Revenue Fund	$22,442,875	$21,152,180	$17,069,240	$22,503,966	$22,120,016
SUBTOTAL, MOF (GENERAL REVENUE FUNDS)		**$22,442,875**	**$21,152,180**	**$17,069,240**	**$22,503,966**	**$22,120,016**
Method of Financing:						
369	Fed Recovery & Reinvestment Fund					
21.000.002	Debt Service Subsidy BAB	$513,253	$0	$0	$0	$0
CFDA Subtotal, Fund 369		$513,253	$0	$0	$0	$0
555	Federal Funds					
93.778.000	XIX FMAP	$2,361,154	$2,361,154	$2,361,154	$0	$0
CFDA Subtotal, Fund 555		$2,361,154	$2,361,154	$2,361,154	$0	$0
SUBTOTAL, MOF (FEDERAL FUNDS)		**$2,874,407**	**$2,361,154**	**$2,361,154**	**$0**	**$0**
Method of Financing:						
766	Current Fund Balance	$37,131	$12,944	$0	$0	$0

C02 Bond Debt Service Payments

GOAL: 1 Finance Capital Projects

OBJECTIVE: 1 Finance Capital Projects — Service Categories:

STRATEGY: 1 To Texas Public Finance Authority for Pmt of Bond Debt Svc. — Service: 10 Income: A.2 Age: B.3

CODE	DESCRIPTION	Exp 2019	Est 2020	Bud 2021	BL 2022	BL 2023
8031	MH Collect-Pat Supp & Maint	$470,963	$470,963	$470,963	$0	$0
8033	MH Appropriated Receipts	$15,828	$15,828	$15,828	$0	$0
8095	ID Collect-Pat Supp & Maint	$120,063	$120,063	$120,063	$0	$0
8096	ID Appropriated Receipts	$16,949	$16,949	$16,949	$0	$0
SUBTOTAL, MOF (OTHER FUNDS)		**$660,934**	**$636,747**	**$623,803**	**$0**	**$0**
TOTAL, METHOD OF FINANCE (INCLUDING RIDERS)					**$22,503,966**	**$22,120,016**
TOTAL, METHOD OF FINANCE (EXCLUDING RIDERS)		**$25,978,216**	**$24,150,081**	**$20,054,197**	**$22,503,966**	**$22,120,016**

FULL TIME EQUIVALENT POSITIONS:

STRATEGY DESCRIPTION AND JUSTIFICATION:

EXTERNAL/INTERNAL FACTORS IMPACTING STRATEGY:

C02 Bond Debt Service Payments

GOAL: 1 Finance Capital Projects

OBJECTIVE: 1 Finance Capital Projects — Service Categories:

STRATEGY: 1 To Texas Public Finance Authority for Pmt of Bond Debt Svc. — Service: 10 Income: A.2 Age: B.3

CODE	DESCRIPTION	Exp 2019	Est 2020	Bud 2021	BL 2022	BL 2023

EXPLANATION OF BIENNIAL CHANGE (includes Rider amounts):

STRATEGY BIENNIAL TOTAL - ALL FUNDS		BIENNIAL	EXPLANATION OF BIENNIAL CHANGE	
Base Spending (Est 2020 + Bud 2021)	Baseline Request (BL 2022 + BL 2023)	CHANGE	$ Amount	Explanation(s) of Amount (must specify MOFs and FTEs)
$44,204,278	$44,623,982	$419,704	$419,704	General Obligation Debt Service is exempt from required reductions.
			$419,704	**Total of Explanation of Biennial Change**

SUMMARY TOTALS:

OBJECTS OF EXPENSE:	**$25,978,216**	**$24,150,081**	**$20,054,197**	**$22,503,966**	**$22,120,016**
METHODS OF FINANCE (INCLUDING RIDERS):				**$22,503,966**	**$22,120,016**
METHODS OF FINANCE (EXCLUDING RIDERS):	**$25,978,216**	**$24,150,081**	**$20,054,197**	**$22,503,966**	**$22,120,016**
FULL TIME EQUIVALENT POSITIONS:					

C02 Bond Debt Service Payments

CFDA NUMBER/ STRATEGY	Exp 2019	Est 2020	Bud 2021	BL 2022	BL 2023
21.000.002 Debt Service Subsidy BAB					
1 - 1 - 1 BOND DEBT SERVICE	513,253	0	0	0	0
TOTAL, ALL STRATEGIES	**$513,253**	**$0**	**$0**	**$0**	**$0**
ADDL FED FNDS FOR EMPL BENEFITS	0	0	0	0	0
TOTAL, FEDERAL FUNDS	**$513,253**	**$0**	**$0**	**$0**	**$0**
ADDL GR FOR EMPL BENEFITS	**$0**	**$0**	**$0**	**$0**	**$0**
93.778.000 XIX FMAP					
1 - 1 - 1 BOND DEBT SERVICE	2,361,154	2,361,154	2,361,154	0	0
TOTAL, ALL STRATEGIES	**$2,361,154**	**$2,361,154**	**$2,361,154**	**$0**	**$0**
ADDL FED FNDS FOR EMPL BENEFITS	0	0	0	0	0
TOTAL, FEDERAL FUNDS	**$2,361,154**	**$2,361,154**	**$2,361,154**	**$0**	**$0**
ADDL GR FOR EMPL BENEFITS	**$0**	**$0**	**$0**	**$0**	**$0**

C02 Bond Debt Service Payments

CFDA NUMBER/ STRATEGY		Exp 2019	Est 2020	Bud 2021	BL 2022	BL 2023
SUMMARY LISTING OF FEDERAL PROGRAM AMOUNTS						
21.000.002	Debt Service Subsidy BAB	513,253	0	0	0	0
93.778.000	XIX FMAP	2,361,154	2,361,154	2,361,154	0	0
TOTAL, ALL STRATEGIES		$2,874,407	$2,361,154	$2,361,154	$0	$0
TOTAL , ADDL FED FUNDS FOR EMPL BENEFITS		0	0	0	0	0
TOTAL, FEDERAL FUNDS		**$2,874,407**	**$2,361,154**	**$2,361,154**	**$0**	**$0**
TOTAL, ADDL GR FOR EMPL BENEFITS		**$0**	**$0**	**$0**	**$0**	**$0**

SUMMARY OF SPECIAL CONCERNS/ISSUES

Assumptions and Methodology:

Potential Loss:

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ARTICLE III - (C03)

GENERAL OBLIGATION BOND DEBT SERVICE

C03 Bond Debt Service Payments

Goal / *Objective* / STRATEGY	Exp 2019	Est 2020	Bud 2021	Req 2022	Req 2023
1 Finance Capital Projects					
1 *Finance Capital Projects*					
1 BOND DEBT SERVICE	10,198,702	7,228,252	7,933,400	6,704,537	6,378,680
TOTAL, GOAL 1	**$10,198,702**	**$7,228,252**	**$7,933,400**	**$6,704,537**	**$6,378,680**
TOTAL, AGENCY STRATEGY REQUEST	**$10,198,702**	**$7,228,252**	**$7,933,400**	**$6,704,537**	**$6,378,680**
TOTAL, AGENCY RIDER APPROPRIATIONS REQUEST*				**$0**	**$0**
GRAND TOTAL, AGENCY REQUEST	**$10,198,702**	**$7,228,252**	**$7,933,400**	**$6,704,537**	**$6,378,680**

C03 Bond Debt Service Payments

Goal / *Objective* / STRATEGY	Exp 2019	Est 2020	Bud 2021	Req 2022	Req 2023
METHOD OF FINANCING:					
General Revenue Funds:					
1 General Revenue Fund	10,110,583	7,225,464	7,933,400	6,704,537	6,378,680
SUBTOTAL	**$10,110,583**	**$7,225,464**	**$7,933,400**	**$6,704,537**	**$6,378,680**
Federal Funds:					
369 Fed Recovery & Reinvestment Fund	82,637	0	0	0	0
SUBTOTAL	**$82,637**	**$0**	**$0**	**$0**	**$0**
Other Funds:					
766 Current Fund Balance	5,482	2,788	0	0	0
SUBTOTAL	**$5,482**	**$2,788**	**$0**	**$0**	**$0**
TOTAL, METHOD OF FINANCING	**$10,198,702**	**$7,228,252**	**$7,933,400**	**$6,704,537**	**$6,378,680**

*Rider appropriations for the historical years are included in the strategy amounts.

Agency code: **C03** Agency name: **Bond Debt Service Payments**

METHOD OF FINANCING	Exp 2019	Est 2020	Bud 2021	Req 2022	Req 2023
GENERAL REVENUE					
1 General Revenue Fund					
REGULAR APPROPRIATIONS					
Regular Appropriations from MOF Table (2020-21 GAA)	$0	$7,228,252	$7,933,400	$0	$0
Regular Appropriations from MOF Table (2018-19 GAA)	$10,091,306	$0	$0	$0	$0
Regular Appropriations	$0	$0	$0	$6,704,537	$6,378,680
LAPSED APPROPRIATIONS					
Regular Appropriations from MOF Table (2018-19 GAA)	$(503)	$0	$0	$0	$0
Regular Appropriations from MOF Table (2020-21 GAA)	$0	$0	$(2,788)	$0	$0
UNEXPENDED BALANCES AUTHORITY					
Art IX, Sec 14.05, UB Authority within the Same Biennium (2018-19 GAA)					

Agency code: **C03** Agency name: **Bond Debt Service Payments**

METHOD OF FINANCING	Exp 2019	Est 2020	Bud 2021	Req 2022	Req 2023
GENERAL REVENUE					
	$19,780	$0	$0	$0	$0
Art IX, Sec 14.05, UB Authority within the Same Biennium (2020-21 GAA)	$0	$(2,788)	$2,788	$0	$0
TOTAL, General Revenue Fund	**$10,110,583**	**$7,225,464**	**$7,933,400**	**$6,704,537**	**$6,378,680**
TOTAL, ALL GENERAL REVENUE	**$10,110,583**	**$7,225,464**	**$7,933,400**	**$6,704,537**	**$6,378,680**
FEDERAL FUNDS					
369 Federal American Recovery and Reinvestment Fund Account No. 369					
REGULAR APPROPRIATIONS					
Regular Appropriations from MOF Table (2018-19 GAA)	$156,228	$0	$0	$0	$0
LAPSED APPROPRIATIONS					
Regular Appropriations from MOF Table (2018-19 GAA)	$(73,591)	$0	$0	$0	$0
TOTAL, Federal American Recovery and Reinvestment Fund Account No. 369	**$82,637**	**$0**	**$0**	**$0**	**$0**

Agency code: **C03** Agency name: **Bond Debt Service Payments**

METHOD OF FINANCING	Exp 2019	Est 2020	Bud 2021	Req 2022	Req 2023
TOTAL, ALL FEDERAL FUNDS	**$82,637**	**$0**	**$0**	**$0**	**$0**
OTHER FUNDS					
766 Current Fund Balance					
RIDER APPROPRIATION					
CFB I&S Balances, HB 1, Art I-50, Rider #3 (2020-2021 GAA)	$0	$2,788	$0	$0	$0
CFB I&S Balances, SB 1, Art I-48, Rider #4 (2018-2019 GAA)	$5,482	$0	$0	$0	$0
TOTAL, Current Fund Balance	**$5,482**	**$2,788**	**$0**	**$0**	**$0**
TOTAL, ALL OTHER FUNDS	**$5,482**	**$2,788**	**$0**	**$0**	**$0**
GRAND TOTAL	**$10,198,702**	**$7,228,252**	**$7,933,400**	**$6,704,537**	**$6,378,680**
FULL-TIME-EQUIVALENT POSITIONS					
TOTAL, ADJUSTED FTES					

Agency code: **C03** Agency name: **Bond Debt Service Payments**

METHOD OF FINANCING	Exp 2019	Est 2020	Bud 2021	Req 2022	Req 2023

NUMBER OF 100% FEDERALLY FUNDED FTEs

C03 Bond Debt Service Payments

OBJECT OF EXPENSE	Exp 2019	Est 2020	Bud 2021	BL 2022	BL 2023
2008 DEBT SERVICE	$10,198,702	$7,228,252	$7,933,400	$6,704,537	$6,378,680
OOE Total (Excluding Riders)	**$10,198,702**	**$7,228,252**	**$7,933,400**	**$6,704,537**	**$6,378,680**
OOE Total (Riders)					
Grand Total	**$10,198,702**	**$7,228,252**	**$7,933,400**	**$6,704,537**	**$6,378,680**

Agency code: **C03** Agency name: **Bond Debt Service Payments**

Goal/*Objective*/**STRATEGY**	**Base 2022**	**Base 2023**	**Exceptional 2022**	**Exceptional 2023**	**Total Request 2022**	**Total Request 2023**
1 Finance Capital Projects						
1 *Finance Capital Projects*						
1 BOND DEBT SERVICE	$6,704,537	$6,378,680	$0	$0	$6,704,537	$6,378,680
TOTAL, GOAL 1	**$6,704,537**	**$6,378,680**	**$0**	**$0**	**$6,704,537**	**$6,378,680**
TOTAL, AGENCY STRATEGY REQUEST	**$6,704,537**	**$6,378,680**	**$0**	**$0**	**$6,704,537**	**$6,378,680**
TOTAL, AGENCY RIDER APPROPRIATIONS REQUEST						
GRAND TOTAL, AGENCY REQUEST	**$6,704,537**	**$6,378,680**	**$0**	**$0**	**$6,704,537**	**$6,378,680**

Agency code: **C03** Agency name: **Bond Debt Service Payments**

Goal/*Objective*/**STRATEGY**	**Base 2022**	**Base 2023**	**Exceptional 2022**	**Exceptional 2023**	**Total Request 2022**	**Total Request 2023**
General Revenue Funds:						
1 General Revenue Fund	$6,704,537	$6,378,680	$0	$0	$6,704,537	$6,378,680
	$6,704,537	**$6,378,680**	**$0**	**$0**	**$6,704,537**	**$6,378,680**
Federal Funds:						
369 Fed Recovery & Reinvestment Fund	0	0	0	0	0	0
	$0	**$0**	**$0**	**$0**	**$0**	**$0**
Other Funds:						
766 Current Fund Balance	0	0	0	0	0	0
	$0	**$0**	**$0**	**$0**	**$0**	**$0**
TOTAL, METHOD OF FINANCING	**$6,704,537**	**$6,378,680**	**$0**	**$0**	**$6,704,537**	**$6,378,680**
FULL TIME EQUIVALENT POSITIONS						

C03 Bond Debt Service Payments

GOAL: 1 Finance Capital Projects

OBJECTIVE: 1 Finance Capital Projects — Service Categories:

STRATEGY: 1 To Texas Public Finance Authority for Pmt of Bond Debt Svc. — Service: 10 Income: A.2 Age: B.3

CODE	DESCRIPTION	Exp 2019	Est 2020	Bud 2021	BL 2022	BL 2023
Objects of Expense:						
2008	DEBT SERVICE	$10,198,702	$7,228,252	$7,933,400	$6,704,537	$6,378,680
TOTAL, OBJECT OF EXPENSE		**$10,198,702**	**$7,228,252**	**$7,933,400**	**$6,704,537**	**$6,378,680**
Method of Financing:						
1	General Revenue Fund	$10,110,583	$7,225,464	$7,933,400	$6,704,537	$6,378,680
SUBTOTAL, MOF (GENERAL REVENUE FUNDS)		**$10,110,583**	**$7,225,464**	**$7,933,400**	**$6,704,537**	**$6,378,680**
Method of Financing:						
369	Fed Recovery & Reinvestment Fund					
	21.000.002 Debt Service Subsidy BAB	$82,637	$0	$0	$0	$0
CFDA Subtotal, Fund 369		$82,637	$0	$0	$0	$0
SUBTOTAL, MOF (FEDERAL FUNDS)		**$82,637**	**$0**	**$0**	**$0**	**$0**
Method of Financing:						
766	Current Fund Balance	$5,482	$2,788	$0	$0	$0
SUBTOTAL, MOF (OTHER FUNDS)		**$5,482**	**$2,788**	**$0**	**$0**	**$0**

C03 Bond Debt Service Payments

GOAL: 1 Finance Capital Projects

OBJECTIVE: 1 Finance Capital Projects — Service Categories:

STRATEGY: 1 To Texas Public Finance Authority for Pmt of Bond Debt Svc. — Service: 10 Income: A.2 Age: B.3

CODE	DESCRIPTION	Exp 2019	Est 2020	Bud 2021	BL 2022	BL 2023
TOTAL, METHOD OF FINANCE (INCLUDING RIDERS)					**$6,704,537**	**$6,378,680**
TOTAL, METHOD OF FINANCE (EXCLUDING RIDERS)		**$10,198,702**	**$7,228,252**	**$7,933,400**	**$6,704,537**	**$6,378,680**

FULL TIME EQUIVALENT POSITIONS:

STRATEGY DESCRIPTION AND JUSTIFICATION:

EXTERNAL/INTERNAL FACTORS IMPACTING STRATEGY:

EXPLANATION OF BIENNIAL CHANGE (includes Rider amounts):

STRATEGY BIENNIAL TOTAL - ALL FUNDS		BIENNIAL	EXPLANATION OF BIENNIAL CHANGE	
Base Spending (Est 2020 + Bud 2021)	Baseline Request (BL 2022 + BL 2023)	CHANGE	$ Amount	Explanation(s) of Amount (must specify MOFs and FTEs)
$15,161,652	$13,083,217	$(2,078,435)	$(2,078,435)	General Obligation Debt Service is exempt from required reductions.
			$(2,078,435)	**Total of Explanation of Biennial Change**

SUMMARY TOTALS:

OBJECTS OF EXPENSE:	**$10,198,702**	**$7,228,252**	**$7,933,400**	**$6,704,537**	**$6,378,680**
METHODS OF FINANCE (INCLUDING RIDERS):				**$6,704,537**	**$6,378,680**
METHODS OF FINANCE (EXCLUDING RIDERS):	**$10,198,702**	**$7,228,252**	**$7,933,400**	**$6,704,537**	**$6,378,680**
FULL TIME EQUIVALENT POSITIONS:					

C03 Bond Debt Service Payments

CFDA NUMBER/ STRATEGY	**Exp 2019**	**Est 2020**	**Bud 2021**	**BL 2022**	**BL 2023**
21.000.002 Debt Service Subsidy BAB					
1 - 1 - 1 BOND DEBT SERVICE	82,637	0	0	0	0
TOTAL, ALL STRATEGIES	**$82,637**	**$0**	**$0**	**$0**	**$0**
ADDL FED FNDS FOR EMPL BENEFITS	0	0	0	0	0
TOTAL, FEDERAL FUNDS	**$82,637**	**$0**	**$0**	**$0**	**$0**
ADDL GR FOR EMPL BENEFITS	**$0**	**$0**	**$0**	**$0**	**$0**

C03 Bond Debt Service Payments

CFDA NUMBER/ STRATEGY	Exp 2019	Est 2020	Bud 2021	BL 2022	BL 2023
SUMMARY LISTING OF FEDERAL PROGRAM AMOUNTS					
21.000.002 Debt Service Subsidy BAB	82,637	0	0	0	0
TOTAL, ALL STRATEGIES	$82,637	$0	$0	$0	$0
TOTAL , ADDL FED FUNDS FOR EMPL BENEFITS	0	0	0	0	0
TOTAL, FEDERAL FUNDS	**$82,637**	**$0**	**$0**	**$0**	**$0**
TOTAL, ADDL GR FOR EMPL BENEFITS	**$0**	**$0**	**$0**	**$0**	**$0**

SUMMARY OF SPECIAL CONCERNS/ISSUES

Assumptions and Methodology:

Potential Loss:

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ARTICLE V - (C05)

GENERAL OBLIGATION BOND DEBT SERVICE

C05 Bond Debt Service Payments

Goal / *Objective* / STRATEGY	Exp 2019	Est 2020	Bud 2021	Req 2022	Req 2023
1 Finance Capital Projects					
1 *Finance Capital Projects*					
1 BOND DEBT SERVICE	84,280,565	70,419,362	70,201,427	66,452,459	64,136,974
TOTAL, GOAL 1	**$84,280,565**	**$70,419,362**	**$70,201,427**	**$66,452,459**	**$64,136,974**
TOTAL, AGENCY STRATEGY REQUEST	**$84,280,565**	**$70,419,362**	**$70,201,427**	**$66,452,459**	**$64,136,974**
TOTAL, AGENCY RIDER APPROPRIATIONS REQUEST*				**$0**	**$0**
GRAND TOTAL, AGENCY REQUEST	**$84,280,565**	**$70,419,362**	**$70,201,427**	**$66,452,459**	**$64,136,974**

C05 Bond Debt Service Payments

Goal / *Objective* / STRATEGY	Exp 2019	Est 2020	Bud 2021	Req 2022	Req 2023
METHOD OF FINANCING:					
General Revenue Funds:					
1 General Revenue Fund	83,439,805	70,381,186	70,201,427	66,452,459	64,136,974
SUBTOTAL	**$83,439,805**	**$70,381,186**	**$70,201,427**	**$66,452,459**	**$64,136,974**
Federal Funds:					
369 Fed Recovery & Reinvestment Fund	762,713	0	0	0	0
SUBTOTAL	**$762,713**	**$0**	**$0**	**$0**	**$0**
Other Funds:					
766 Current Fund Balance	78,047	38,176	0	0	0
SUBTOTAL	**$78,047**	**$38,176**	**$0**	**$0**	**$0**
TOTAL, METHOD OF FINANCING	**$84,280,565**	**$70,419,362**	**$70,201,427**	**$66,452,459**	**$64,136,974**

*Rider appropriations for the historical years are included in the strategy amounts.

Agency code: **C05** Agency name: **Bond Debt Service Payments**

METHOD OF FINANCING	Exp 2019	Est 2020	Bud 2021	Req 2022	Req 2023
GENERAL REVENUE					
1 General Revenue Fund					
REGULAR APPROPRIATIONS					
Regular Appropriations from MOF Table (2020-21 GAA)	$0	$71,833,289	$70,176,199	$0	$0
Regular Appropriations from MOF Table (2018-19 GAA)	$86,541,332	$0	$0	$0	$0
Regular Appropriations	$0	$0	$0	$66,452,459	$64,136,974
SUPPLEMENTAL, SPECIAL OR EMERGENCY APPROPRIATIONS					
SB 500, 86th Leg, Regular Session	$(3,300,594)	$0	$0	$0	$0
LAPSED APPROPRIATIONS					
Regular Appropriations from MOF Table (2020-21 GAA)	$0	$0	$(1,426,875)	$0	$0
Regular Appropriations from MOF Table (2018-19 GAA)					

Agency code: **C05** Agency name: **Bond Debt Service Payments**

METHOD OF FINANCING	Exp 2019	Est 2020	Bud 2021	Req 2022	Req 2023
GENERAL REVENUE					
	$(1,752,064)	$0	$0	$0	$0
UNEXPENDED BALANCES AUTHORITY					
Art IX, Sec 14.05, UB Authority within the Same Biennium (2020-21 GAA)	$0	$(1,452,103)	$1,452,103	$0	$0
Art IX, Sec 14.05, UB Authority within the Same Biennium (2018-19 GAA)	$1,951,131	$0	$0	$0	$0
TOTAL, General Revenue Fund	**$83,439,805**	**$70,381,186**	**$70,201,427**	**$66,452,459**	**$64,136,974**
TOTAL, ALL GENERAL REVENUE	**$83,439,805**	**$70,381,186**	**$70,201,427**	**$66,452,459**	**$64,136,974**
FEDERAL FUNDS					
369 Federal American Recovery and Reinvestment Fund Account No. 369					
REGULAR APPROPRIATIONS					
Regular Appropriations from MOF Table (2018-19 GAA)	$1,441,946	$0	$0	$0	$0
LAPSED APPROPRIATIONS					

Agency code: **C05** Agency name: **Bond Debt Service Payments**

METHOD OF FINANCING	Exp 2019	Est 2020	Bud 2021	Req 2022	Req 2023
FEDERAL FUNDS					
Regular Appropriations from MOF Table (2018-19 GAA)	$(679,233)	$0	$0	$0	$0
TOTAL, Federal American Recovery and Reinvestment Fund Account No. 369	**$762,713**	**$0**	**$0**	**$0**	**$0**
TOTAL, ALL FEDERAL FUNDS	**$762,713**	**$0**	**$0**	**$0**	**$0**
OTHER FUNDS					
766 Current Fund Balance					
RIDER APPROPRIATION					
CFB I&S Balances, HB 1, Art I-50, Rider #3 (2020-2021 GAA)	$0	$38,176	$0	$0	$0
CFB I&S Balances, SB 1, Art I-48, Rider #4 (2018-2019 GAA)	$78,047	$0	$0	$0	$0
TOTAL, Current Fund Balance	**$78,047**	**$38,176**	**$0**	**$0**	**$0**
TOTAL, ALL OTHER FUNDS	**$78,047**	**$38,176**	**$0**	**$0**	**$0**

Agency code: **C05** Agency name: **Bond Debt Service Payments**

METHOD OF FINANCING	Exp 2019	Est 2020	Bud 2021	Req 2022	Req 2023
GRAND TOTAL	**$84,280,565**	**$70,419,362**	**$70,201,427**	**$66,452,459**	**$64,136,974**
FULL-TIME-EQUIVALENT POSITIONS					
TOTAL, ADJUSTED FTES					
NUMBER OF 100% FEDERALLY FUNDED FTEs					

C05 Bond Debt Service Payments

OBJECT OF EXPENSE	Exp 2019	Est 2020	Bud 2021	BL 2022	BL 2023
2008 DEBT SERVICE	$84,280,565	$70,419,362	$70,201,427	$66,452,459	$64,136,974
OOE Total (Excluding Riders)	**$84,280,565**	**$70,419,362**	**$70,201,427**	**$66,452,459**	**$64,136,974**
OOE Total (Riders)					
Grand Total	**$84,280,565**	**$70,419,362**	**$70,201,427**	**$66,452,459**	**$64,136,974**

Agency code: **C05** Agency name: **Bond Debt Service Payments**

Goal/*Objective*/**STRATEGY**	**Base 2022**	**Base 2023**	**Exceptional 2022**	**Exceptional 2023**	**Total Request 2022**	**Total Request 2023**
1 Finance Capital Projects						
1 *Finance Capital Projects*						
1 BOND DEBT SERVICE	$66,452,459	$64,136,974	$0	$0	$66,452,459	$64,136,974
TOTAL, GOAL 1	**$66,452,459**	**$64,136,974**	**$0**	**$0**	**$66,452,459**	**$64,136,974**
TOTAL, AGENCY STRATEGY REQUEST	**$66,452,459**	**$64,136,974**	**$0**	**$0**	**$66,452,459**	**$64,136,974**
TOTAL, AGENCY RIDER APPROPRIATIONS REQUEST						
GRAND TOTAL, AGENCY REQUEST	**$66,452,459**	**$64,136,974**	**$0**	**$0**	**$66,452,459**	**$64,136,974**

Agency code: **C05** Agency name: **Bond Debt Service Payments**

Goal/*Objective*/**STRATEGY**	**Base 2022**	**Base 2023**	**Exceptional 2022**	**Exceptional 2023**	**Total Request 2022**	**Total Request 2023**
General Revenue Funds:						
1 General Revenue Fund	$66,452,459	$64,136,974	$0	$0	$66,452,459	$64,136,974
	$66,452,459	**$64,136,974**	**$0**	**$0**	**$66,452,459**	**$64,136,974**
Federal Funds:						
369 Fed Recovery & Reinvestment Fund	0	0	0	0	0	0
	$0	**$0**	**$0**	**$0**	**$0**	**$0**
Other Funds:						
766 Current Fund Balance	0	0	0	0	0	0
	$0	**$0**	**$0**	**$0**	**$0**	**$0**
TOTAL, METHOD OF FINANCING	**$66,452,459**	**$64,136,974**	**$0**	**$0**	**$66,452,459**	**$64,136,974**
FULL TIME EQUIVALENT POSITIONS						

C05 Bond Debt Service Payments

GOAL: 1 Finance Capital Projects

OBJECTIVE: 1 Finance Capital Projects — Service Categories:

STRATEGY: 1 To Texas Public Finance Authority for Pmt of Bond Debt Svc. — Service: 10 Income: A.2 Age: B.3

CODE	DESCRIPTION	Exp 2019	Est 2020	Bud 2021	BL 2022	BL 2023
Objects of Expense:						
2008	DEBT SERVICE	$84,280,565	$70,419,362	$70,201,427	$66,452,459	$64,136,974
TOTAL, OBJECT OF EXPENSE		**$84,280,565**	**$70,419,362**	**$70,201,427**	**$66,452,459**	**$64,136,974**
Method of Financing:						
1	General Revenue Fund	$83,439,805	$70,381,186	$70,201,427	$66,452,459	$64,136,974
SUBTOTAL, MOF (GENERAL REVENUE FUNDS)		**$83,439,805**	**$70,381,186**	**$70,201,427**	**$66,452,459**	**$64,136,974**
Method of Financing:						
369	Fed Recovery & Reinvestment Fund					
	21.000.002 Debt Service Subsidy BAB	$762,713	$0	$0	$0	$0
CFDA Subtotal, Fund 369		$762,713	$0	$0	$0	$0
SUBTOTAL, MOF (FEDERAL FUNDS)		**$762,713**	**$0**	**$0**	**$0**	**$0**
Method of Financing:						
766	Current Fund Balance	$78,047	$38,176	$0	$0	$0
SUBTOTAL, MOF (OTHER FUNDS)		**$78,047**	**$38,176**	**$0**	**$0**	**$0**

C05 Bond Debt Service Payments

GOAL: 1 Finance Capital Projects

OBJECTIVE: 1 Finance Capital Projects — Service Categories:

STRATEGY: 1 To Texas Public Finance Authority for Pmt of Bond Debt Svc. — Service: 10 Income: A.2 Age: B.3

CODE	DESCRIPTION	Exp 2019	Est 2020	Bud 2021	BL 2022	BL 2023
TOTAL, METHOD OF FINANCE (INCLUDING RIDERS)					**$66,452,459**	**$64,136,974**
TOTAL, METHOD OF FINANCE (EXCLUDING RIDERS)		**$84,280,565**	**$70,419,362**	**$70,201,427**	**$66,452,459**	**$64,136,974**

FULL TIME EQUIVALENT POSITIONS:

STRATEGY DESCRIPTION AND JUSTIFICATION:

EXTERNAL/INTERNAL FACTORS IMPACTING STRATEGY:

EXPLANATION OF BIENNIAL CHANGE (includes Rider amounts):

STRATEGY BIENNIAL TOTAL - ALL FUNDS		BIENNIAL	EXPLANATION OF BIENNIAL CHANGE	
Base Spending (Est 2020 + Bud 2021)	Baseline Request (BL 2022 + BL 2023)	CHANGE	$ Amount	Explanation(s) of Amount (must specify MOFs and FTEs)
$140,620,789	$130,589,433	$(10,031,356)	$(10,031,356)	General Obligation Debt Service is exempt from required reductions.
			$(10,031,356)	**Total of Explanation of Biennial Change**

SUMMARY TOTALS:

OBJECTS OF EXPENSE:	**$84,280,565**	**$70,419,362**	**$70,201,427**	**$66,452,459**	**$64,136,974**
METHODS OF FINANCE (INCLUDING RIDERS):				**$66,452,459**	**$64,136,974**
METHODS OF FINANCE (EXCLUDING RIDERS):	**$84,280,565**	**$70,419,362**	**$70,201,427**	**$66,452,459**	**$64,136,974**
FULL TIME EQUIVALENT POSITIONS:					

C05 Bond Debt Service Payments

CFDA NUMBER/ STRATEGY	**Exp 2019**	**Est 2020**	**Bud 2021**	**BL 2022**	**BL 2023**
21.000.002 Debt Service Subsidy BAB					
1 - 1 - 1 BOND DEBT SERVICE	762,713	0	0	0	0
TOTAL, ALL STRATEGIES	**$762,713**	**$0**	**$0**	**$0**	**$0**
ADDL FED FNDS FOR EMPL BENEFITS	0	0	0	0	0
TOTAL, FEDERAL FUNDS	**$762,713**	**$0**	**$0**	**$0**	**$0**
ADDL GR FOR EMPL BENEFITS	**$0**	**$0**	**$0**	**$0**	**$0**

C05 Bond Debt Service Payments

CFDA NUMBER/ STRATEGY	Exp 2019	Est 2020	Bud 2021	BL 2022	BL 2023
SUMMARY LISTING OF FEDERAL PROGRAM AMOUNTS					
21.000.002 Debt Service Subsidy BAB	762,713	0	0	0	0
TOTAL, ALL STRATEGIES	$762,713	$0	$0	$0	$0
TOTAL , ADDL FED FUNDS FOR EMPL BENEFITS	0	0	0	0	0
TOTAL, FEDERAL FUNDS	**$762,713**	**$0**	**$0**	**$0**	**$0**
TOTAL, ADDL GR FOR EMPL BENEFITS	**$0**	**$0**	**$0**	**$0**	**$0**

SUMMARY OF SPECIAL CONCERNS/ISSUES

Assumptions and Methodology:

Potential Loss:

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ARTICLE VI - (C06)

GENERAL OBLIGATION BOND DEBT SERVICE

C06 Bond Debt Service Payments

Goal / *Objective* / STRATEGY	Exp 2019	Est 2020	Bud 2021	Req 2022	Req 2023
1 Finance Capital Projects					
1 *Finance Capital Projects*					
1 BOND DEBT SERVICE	14,761,423	13,290,695	13,562,609	12,135,354	11,536,713
TOTAL, GOAL 1	**$14,761,423**	**$13,290,695**	**$13,562,609**	**$12,135,354**	**$11,536,713**
TOTAL, AGENCY STRATEGY REQUEST	**$14,761,423**	**$13,290,695**	**$13,562,609**	**$12,135,354**	**$11,536,713**
TOTAL, AGENCY RIDER APPROPRIATIONS REQUEST*				**$0**	**$0**
GRAND TOTAL, AGENCY REQUEST	**$14,761,423**	**$13,290,695**	**$13,562,609**	**$12,135,354**	**$11,536,713**

C06 Bond Debt Service Payments

Goal / *Objective* / STRATEGY	Exp 2019	Est 2020	Bud 2021	Req 2022	Req 2023
METHOD OF FINANCING:					
General Revenue Funds:					
1 General Revenue Fund	5,288,211	13,277,713	13,562,609	12,135,354	11,536,713
SUBTOTAL	**$5,288,211**	**$13,277,713**	**$13,562,609**	**$12,135,354**	**$11,536,713**
General Revenue Dedicated Funds:					
64 State Parks Acct	9,394,081	0	0	0	0
SUBTOTAL	**$9,394,081**	**$0**	**$0**	**$0**	**$0**
Federal Funds:					
369 Fed Recovery & Reinvestment Fund	56,561	0	0	0	0
SUBTOTAL	**$56,561**	**$0**	**$0**	**$0**	**$0**
Other Funds:					
766 Current Fund Balance	22,570	12,982	0	0	0
SUBTOTAL	**$22,570**	**$12,982**	**$0**	**$0**	**$0**
TOTAL, METHOD OF FINANCING	**$14,761,423**	**$13,290,695**	**$13,562,609**	**$12,135,354**	**$11,536,713**

*Rider appropriations for the historical years are included in the strategy amounts.

Agency code: **C06** Agency name: **Bond Debt Service Payments**

METHOD OF FINANCING	Exp 2019	Est 2020	Bud 2021	Req 2022	Req 2023
GENERAL REVENUE					
1 General Revenue Fund					
REGULAR APPROPRIATIONS					
Regular Appropriations from MOF Table (2020-21 GAA)	$0	$13,917,733	$13,533,340	$0	$0
Regular Appropriations from MOF Table (2018-19 GAA)	$16,226,235	$0	$0	$0	$0
Art. IX, Sec 17.08, Use of SGSTX Transfer to GR-D (2018-19 GAA)	$(9,394,081)	$0	$0	$0	$0
Regular Appropriations	$0	$0	$0	$12,135,354	$11,536,713
SUPPLEMENTAL, SPECIAL OR EMERGENCY APPROPRIATIONS					
SB 500, 86th Leg, Regular Session	$(1,951,168)	$0	$0	$0	$0
LAPSED APPROPRIATIONS					
Regular Appropriations from MOF Table (2020-21 GAA)					

Agency code: **C06** Agency name: **Bond Debt Service Payments**

METHOD OF FINANCING	Exp 2019	Est 2020	Bud 2021	Req 2022	Req 2023
GENERAL REVENUE					
	$0	$0	$(610,751)	$0	$0
Regular Appropriations from MOF Table (2018-19 GAA)	$(863,756)	$0	$0	$0	$0
UNEXPENDED BALANCES AUTHORITY					
Art IX, Sec 14.05, UB Authority within the Same Biennium (2020-21 GAA)	$0	$(640,020)	$640,020	$0	$0
Art IX, Sec 14.05, UB Authority within the Same Biennium (2018-19 GAA)	$1,270,981	$0	$0	$0	$0
TOTAL, General Revenue Fund	**$5,288,211**	**$13,277,713**	**$13,562,609**	**$12,135,354**	**$11,536,713**
TOTAL, ALL GENERAL REVENUE	**$5,288,211**	**$13,277,713**	**$13,562,609**	**$12,135,354**	**$11,536,713**
GENERAL REVENUE FUND - DEDICATED					
64 GR Dedicated - State Parks Account No. 064					
RIDER APPROPRIATION					
Art. IX, Sec 17.08, Use of SGSTX Transfer to GR-D (2018-19 GAA)					

Agency code: **C06** Agency name: **Bond Debt Service Payments**

METHOD OF FINANCING	Exp 2019	Est 2020	Bud 2021	Req 2022	Req 2023
GENERAL REVENUE FUND - DEDICATED					
	$9,394,081	$0	$0	$0	$0
TOTAL, GR Dedicated - State Parks Account No. 064	**$9,394,081**	**$0**	**$0**	**$0**	**$0**
TOTAL, ALL GENERAL REVENUE FUND - DEDICATED	**$9,394,081**	**$0**	**$0**	**$0**	**$0**
TOTAL, GR & GR-DEDICATED FUNDS	**$14,682,292**	**$13,277,713**	**$13,562,609**	**$12,135,354**	**$11,536,713**
FEDERAL FUNDS					
369 Federal American Recovery and Reinvestment Fund Account No. 369					
REGULAR APPROPRIATIONS					
Regular Appropriations from MOF Table (2018-19 GAA)	$106,931	$0	$0	$0	$0
LAPSED APPROPRIATIONS					
Regular Appropriations from MOF Table (2018-19 GAA)	$(50,370)	$0	$0	$0	$0
TOTAL, Federal American Recovery and Reinvestment Fund Account No. 369	**$56,561**	**$0**	**$0**	**$0**	**$0**

Agency code: **C06** Agency name: **Bond Debt Service Payments**

METHOD OF FINANCING	Exp 2019	Est 2020	Bud 2021	Req 2022	Req 2023
TOTAL, ALL FEDERAL FUNDS	**$56,561**	**$0**	**$0**	**$0**	**$0**
OTHER FUNDS					
766 Current Fund Balance					
REGULAR APPROPRIATIONS					
Regular Appropriations from MOF Table (2018-19 GAA)	$738,000	$0	$0	$0	$0
RIDER APPROPRIATION					
CFB I&S Balances, SB 1, Art I-48, Rider #4 (2018-2019 GAA)	$22,570	$0	$0	$0	$0
CFB I&S Balances, HB 1, Art I-50, Rider #3 (2020-2021 GAA)	$0	$12,982	$0	$0	$0
LAPSED APPROPRIATIONS					
Regular Appropriations from MOF Table (2018-19 GAA)	$(738,000)	$0	$0	$0	$0
TOTAL, Current Fund Balance	**$22,570**	**$12,982**	**$0**	**$0**	**$0**

Agency code: **C06** Agency name: **Bond Debt Service Payments**

METHOD OF FINANCING	Exp 2019	Est 2020	Bud 2021	Req 2022	Req 2023
TOTAL, ALL OTHER FUNDS	**$22,570**	**$12,982**	**$0**	**$0**	**$0**
GRAND TOTAL	**$14,761,423**	**$13,290,695**	**$13,562,609**	**$12,135,354**	**$11,536,713**
FULL-TIME-EQUIVALENT POSITIONS					
TOTAL, ADJUSTED FTES					
NUMBER OF 100% FEDERALLY FUNDED FTEs					

C06 Bond Debt Service Payments

OBJECT OF EXPENSE	Exp 2019	Est 2020	Bud 2021	BL 2022	BL 2023
2008 DEBT SERVICE	$14,761,423	$13,290,695	$13,562,609	$12,135,354	$11,536,713
OOE Total (Excluding Riders)	**$14,761,423**	**$13,290,695**	**$13,562,609**	**$12,135,354**	**$11,536,713**
OOE Total (Riders)					
Grand Total	**$14,761,423**	**$13,290,695**	**$13,562,609**	**$12,135,354**	**$11,536,713**

Agency code: **C06** Agency name: **Bond Debt Service Payments**

Goal/*Objective*/**STRATEGY**	**Base 2022**	**Base 2023**	**Exceptional 2022**	**Exceptional 2023**	**Total Request 2022**	**Total Request 2023**
1 Finance Capital Projects						
1 *Finance Capital Projects*						
1 BOND DEBT SERVICE	$12,135,354	$11,536,713	$0	$0	$12,135,354	$11,536,713
TOTAL, GOAL 1	**$12,135,354**	**$11,536,713**	**$0**	**$0**	**$12,135,354**	**$11,536,713**
TOTAL, AGENCY STRATEGY REQUEST	**$12,135,354**	**$11,536,713**	**$0**	**$0**	**$12,135,354**	**$11,536,713**
TOTAL, AGENCY RIDER APPROPRIATIONS REQUEST						
GRAND TOTAL, AGENCY REQUEST	**$12,135,354**	**$11,536,713**	**$0**	**$0**	**$12,135,354**	**$11,536,713**

Agency code: **C06** Agency name: **Bond Debt Service Payments**

Goal/*Objective*/**STRATEGY**	**Base 2022**	**Base 2023**	**Exceptional 2022**	**Exceptional 2023**	**Total Request 2022**	**Total Request 2023**
General Revenue Funds:						
1 General Revenue Fund	$12,135,354	$11,536,713	$0	$0	$12,135,354	$11,536,713
	$12,135,354	**$11,536,713**	**$0**	**$0**	**$12,135,354**	**$11,536,713**
General Revenue Dedicated Funds:						
64 State Parks Acct	0	0	0	0	0	0
	$0	**$0**	**$0**	**$0**	**$0**	**$0**
Federal Funds:						
369 Fed Recovery & Reinvestment Fund	0	0	0	0	0	0
	$0	**$0**	**$0**	**$0**	**$0**	**$0**
Other Funds:						
766 Current Fund Balance	0	0	0	0	0	0
	$0	**$0**	**$0**	**$0**	**$0**	**$0**
TOTAL, METHOD OF FINANCING	**$12,135,354**	**$11,536,713**	**$0**	**$0**	**$12,135,354**	**$11,536,713**
FULL TIME EQUIVALENT POSITIONS						

C06 Bond Debt Service Payments

GOAL: 1 Finance Capital Projects

OBJECTIVE: 1 Finance Capital Projects — Service Categories:

STRATEGY: 1 To Texas Public Finance Authority for Pmt of Bond Debt Svc. — Service: 10 Income: A.2 Age: B.3

CODE	DESCRIPTION	Exp 2019	Est 2020	Bud 2021	BL 2022	BL 2023
Objects of Expense:						
2008	DEBT SERVICE	$14,761,423	$13,290,695	$13,562,609	$12,135,354	$11,536,713
TOTAL, OBJECT OF EXPENSE		**$14,761,423**	**$13,290,695**	**$13,562,609**	**$12,135,354**	**$11,536,713**
Method of Financing:						
1	General Revenue Fund	$5,288,211	$13,277,713	$13,562,609	$12,135,354	$11,536,713
SUBTOTAL, MOF (GENERAL REVENUE FUNDS)		**$5,288,211**	**$13,277,713**	**$13,562,609**	**$12,135,354**	**$11,536,713**
Method of Financing:						
64	State Parks Acct	$9,394,081	$0	$0	$0	$0
SUBTOTAL, MOF (GENERAL REVENUE FUNDS - DEDICATED)		**$9,394,081**	**$0**	**$0**	**$0**	**$0**
Method of Financing:						
369	Fed Recovery & Reinvestment Fund					
21.000.002	Debt Service Subsidy BAB	$56,561	$0	$0	$0	$0
CFDA Subtotal, Fund 369		$56,561	$0	$0	$0	$0
SUBTOTAL, MOF (FEDERAL FUNDS)		**$56,561**	**$0**	**$0**	**$0**	**$0**
Method of Financing:						

C06 Bond Debt Service Payments

GOAL: 1 Finance Capital Projects

OBJECTIVE: 1 Finance Capital Projects — Service Categories:

STRATEGY: 1 To Texas Public Finance Authority for Pmt of Bond Debt Svc. — Service: 10 Income: A.2 Age: B.3

CODE	DESCRIPTION	Exp 2019	Est 2020	Bud 2021	BL 2022	BL 2023
766	Current Fund Balance	$22,570	$12,982	$0	$0	$0
SUBTOTAL, MOF (OTHER FUNDS)		**$22,570**	**$12,982**	**$0**	**$0**	**$0**
TOTAL, METHOD OF FINANCE (INCLUDING RIDERS)					**$12,135,354**	**$11,536,713**
TOTAL, METHOD OF FINANCE (EXCLUDING RIDERS)		**$14,761,423**	**$13,290,695**	**$13,562,609**	**$12,135,354**	**$11,536,713**

FULL TIME EQUIVALENT POSITIONS:

STRATEGY DESCRIPTION AND JUSTIFICATION:

EXTERNAL/INTERNAL FACTORS IMPACTING STRATEGY:

C06 Bond Debt Service Payments

GOAL: 1 Finance Capital Projects

OBJECTIVE: 1 Finance Capital Projects — Service Categories:

STRATEGY: 1 To Texas Public Finance Authority for Pmt of Bond Debt Svc. — Service: 10 Income: A.2 Age: B.3

CODE	DESCRIPTION	Exp 2019	Est 2020	Bud 2021	BL 2022	BL 2023

EXPLANATION OF BIENNIAL CHANGE (includes Rider amounts):

STRATEGY BIENNIAL TOTAL - ALL FUNDS		BIENNIAL	EXPLANATION OF BIENNIAL CHANGE	
Base Spending (Est 2020 + Bud 2021)	Baseline Request (BL 2022 + BL 2023)	CHANGE	$ Amount	Explanation(s) of Amount (must specify MOFs and FTEs)
$26,853,304	$23,672,067	$(3,181,237)	$(3,181,237)	General Obligation Debt Service is exempt from required reductions.
			$(3,181,237)	**Total of Explanation of Biennial Change**

SUMMARY TOTALS:

OBJECTS OF EXPENSE:	**$14,761,423**	**$13,290,695**	**$13,562,609**	**$12,135,354**	**$11,536,713**
METHODS OF FINANCE (INCLUDING RIDERS):				**$12,135,354**	**$11,536,713**
METHODS OF FINANCE (EXCLUDING RIDERS):	**$14,761,423**	**$13,290,695**	**$13,562,609**	**$12,135,354**	**$11,536,713**
FULL TIME EQUIVALENT POSITIONS:					

C06 Bond Debt Service Payments

CFDA NUMBER/ STRATEGY	**Exp 2019**	**Est 2020**	**Bud 2021**	**BL 2022**	**BL 2023**
21.000.002 Debt Service Subsidy BAB					
1 - 1 - 1 BOND DEBT SERVICE	56,561	0	0	0	0
TOTAL, ALL STRATEGIES	**$56,561**	**$0**	**$0**	**$0**	**$0**
ADDL FED FNDS FOR EMPL BENEFITS	0	0	0	0	0
TOTAL, FEDERAL FUNDS	**$56,561**	**$0**	**$0**	**$0**	**$0**
ADDL GR FOR EMPL BENEFITS	**$0**	**$0**	**$0**	**$0**	**$0**

C06 Bond Debt Service Payments

CFDA NUMBER/ STRATEGY	Exp 2019	Est 2020	Bud 2021	BL 2022	BL 2023
SUMMARY LISTING OF FEDERAL PROGRAM AMOUNTS					
21.000.002 Debt Service Subsidy BAB	56,561	0	0	0	0
TOTAL, ALL STRATEGIES	$56,561	$0	$0	$0	$0
TOTAL , ADDL FED FUNDS FOR EMPL BENEFITS	0	0	0	0	0
TOTAL, FEDERAL FUNDS	**$56,561**	**$0**	**$0**	**$0**	**$0**
TOTAL, ADDL GR FOR EMPL BENEFITS	**$0**	**$0**	**$0**	**$0**	**$0**

SUMMARY OF SPECIAL CONCERNS/ISSUES

Assumptions and Methodology:

Potential Loss:

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ARTICLE VII - (C07)

GENERAL OBLIGATION BOND DEBT SERVICE

C07 Bond Debt Service Payments

Goal / *Objective* / STRATEGY	Exp 2019	Est 2020	Bud 2021	Req 2022	Req 2023
1 Finance Capital Projects					
1 *Finance Capital Projects*					
1 BOND DEBT SERVICE	13,266,637	11,139,346	10,204,788	10,307,411	9,951,967
TOTAL, GOAL 1	**$13,266,637**	**$11,139,346**	**$10,204,788**	**$10,307,411**	**$9,951,967**
TOTAL, AGENCY STRATEGY REQUEST	**$13,266,637**	**$11,139,346**	**$10,204,788**	**$10,307,411**	**$9,951,967**
TOTAL, AGENCY RIDER APPROPRIATIONS REQUEST*				**$0**	**$0**
GRAND TOTAL, AGENCY REQUEST	**$13,266,637**	**$11,139,346**	**$10,204,788**	**$10,307,411**	**$9,951,967**

C07 Bond Debt Service Payments

Goal / *Objective* / STRATEGY	Exp 2019	Est 2020	Bud 2021	Req 2022	Req 2023
METHOD OF FINANCING:					
General Revenue Funds:					
1 General Revenue Fund	13,079,877	11,135,370	10,204,788	10,307,411	9,951,967
SUBTOTAL	**$13,079,877**	**$11,135,370**	**$10,204,788**	**$10,307,411**	**$9,951,967**
Federal Funds:					
369 Fed Recovery & Reinvestment Fund	172,321	0	0	0	0
SUBTOTAL	**$172,321**	**$0**	**$0**	**$0**	**$0**
Other Funds:					
766 Current Fund Balance	14,439	3,976	0	0	0
SUBTOTAL	**$14,439**	**$3,976**	**$0**	**$0**	**$0**
TOTAL, METHOD OF FINANCING	**$13,266,637**	**$11,139,346**	**$10,204,788**	**$10,307,411**	**$9,951,967**

*Rider appropriations for the historical years are included in the strategy amounts.

Agency code: **C07** Agency name: **Bond Debt Service Payments**

METHOD OF FINANCING	Exp 2019	Est 2020	Bud 2021	Req 2022	Req 2023
GENERAL REVENUE					
1 General Revenue Fund					
REGULAR APPROPRIATIONS					
Regular Appropriations from MOF Table (2018-19 GAA)	$13,037,170	$0	$0	$0	$0
Regular Appropriations from MOF Table (2020-21 GAA)	$0	$11,139,346	$10,204,788	$0	$0
Regular Appropriations	$0	$0	$0	$10,307,411	$9,951,967
LAPSED APPROPRIATIONS					
Regular Appropriations from MOF Table (2020-21 GAA)	$0	$0	$(3,976)	$0	$0
UNEXPENDED BALANCES AUTHORITY					
Art IX, Sec 14.05, UB Authority within the Same Biennium (2018-19 GAA)	$42,707	$0	$0	$0	$0
Art IX, Sec 14.05, UB Authority within the Same Biennium (2020-21 GAA)					

Agency code: **C07** Agency name: **Bond Debt Service Payments**

METHOD OF FINANCING	Exp 2019	Est 2020	Bud 2021	Req 2022	Req 2023
GENERAL REVENUE					
	$0	$(3,976)	$3,976	$0	$0
TOTAL, General Revenue Fund	**$13,079,877**	**$11,135,370**	**$10,204,788**	**$10,307,411**	**$9,951,967**
TOTAL, ALL GENERAL REVENUE	**$13,079,877**	**$11,135,370**	**$10,204,788**	**$10,307,411**	**$9,951,967**
FEDERAL FUNDS					
369 Federal American Recovery and Reinvestment Fund Account No. 369					
REGULAR APPROPRIATIONS					
Regular Appropriations from MOF Table (2018-19 GAA)	$325,781	$0	$0	$0	$0
LAPSED APPROPRIATIONS					
Regular Appropriations from MOF Table (2018-19 GAA)	$(153,460)	$0	$0	$0	$0
TOTAL, Federal American Recovery and Reinvestment Fund Account No. 369	**$172,321**	**$0**	**$0**	**$0**	**$0**
TOTAL, ALL FEDERAL FUNDS	**$172,321**	**$0**	**$0**	**$0**	**$0**
OTHER FUNDS					

Agency code: **C07** Agency name: **Bond Debt Service Payments**

METHOD OF FINANCING	Exp 2019	Est 2020	Bud 2021	Req 2022	Req 2023
OTHER FUNDS					
766 Current Fund Balance					
RIDER APPROPRIATION					
CFB I&S Balances, HB 1, Art I-50, Rider #3 (2020-2021 GAA)	$0	$3,976	$0	$0	$0
CFB I&S Balances, SB 1, Art I-48, Rider #4 (2018-2019 GAA)	$14,439	$0	$0	$0	$0
TOTAL, Current Fund Balance	**$14,439**	**$3,976**	**$0**	**$0**	**$0**
TOTAL, ALL OTHER FUNDS	**$14,439**	**$3,976**	**$0**	**$0**	**$0**
GRAND TOTAL	**$13,266,637**	**$11,139,346**	**$10,204,788**	**$10,307,411**	**$9,951,967**
FULL-TIME-EQUIVALENT POSITIONS					
TOTAL, ADJUSTED FTES					

Agency code: **C07** Agency name: **Bond Debt Service Payments**

METHOD OF FINANCING	Exp 2019	Est 2020	Bud 2021	Req 2022	Req 2023

NUMBER OF 100% FEDERALLY FUNDED FTEs

C07 Bond Debt Service Payments

OBJECT OF EXPENSE	Exp 2019	Est 2020	Bud 2021	BL 2022	BL 2023
2008 DEBT SERVICE	$13,266,637	$11,139,346	$10,204,788	$10,307,411	$9,951,967
OOE Total (Excluding Riders)	**$13,266,637**	**$11,139,346**	**$10,204,788**	**$10,307,411**	**$9,951,967**
OOE Total (Riders)					
Grand Total	**$13,266,637**	**$11,139,346**	**$10,204,788**	**$10,307,411**	**$9,951,967**

Agency code: **C07** Agency name: **Bond Debt Service Payments**

Goal/*Objective*/**STRATEGY**	**Base 2022**	**Base 2023**	**Exceptional 2022**	**Exceptional 2023**	**Total Request 2022**	**Total Request 2023**
1 Finance Capital Projects						
1 *Finance Capital Projects*						
1 BOND DEBT SERVICE	$10,307,411	$9,951,967	$0	$0	$10,307,411	$9,951,967
TOTAL, GOAL 1	**$10,307,411**	**$9,951,967**	**$0**	**$0**	**$10,307,411**	**$9,951,967**
TOTAL, AGENCY STRATEGY REQUEST	**$10,307,411**	**$9,951,967**	**$0**	**$0**	**$10,307,411**	**$9,951,967**
TOTAL, AGENCY RIDER APPROPRIATIONS REQUEST						
GRAND TOTAL, AGENCY REQUEST	**$10,307,411**	**$9,951,967**	**$0**	**$0**	**$10,307,411**	**$9,951,967**

Agency code: **C07** Agency name: **Bond Debt Service Payments**

Goal/*Objective*/**STRATEGY**	**Base 2022**	**Base 2023**	**Exceptional 2022**	**Exceptional 2023**	**Total Request 2022**	**Total Request 2023**
General Revenue Funds:						
1 General Revenue Fund	$10,307,411	$9,951,967	$0	$0	$10,307,411	$9,951,967
	$10,307,411	**$9,951,967**	**$0**	**$0**	**$10,307,411**	**$9,951,967**
Federal Funds:						
369 Fed Recovery & Reinvestment Fund	0	0	0	0	0	0
	$0	**$0**	**$0**	**$0**	**$0**	**$0**
Other Funds:						
766 Current Fund Balance	0	0	0	0	0	0
	$0	**$0**	**$0**	**$0**	**$0**	**$0**
TOTAL, METHOD OF FINANCING	**$10,307,411**	**$9,951,967**	**$0**	**$0**	**$10,307,411**	**$9,951,967**
FULL TIME EQUIVALENT POSITIONS						

C07 Bond Debt Service Payments

GOAL: 1 Finance Capital Projects

OBJECTIVE: 1 Finance Capital Projects — Service Categories:

STRATEGY: 1 To Texas Public Finance Authority for Pmt of Bond Debt Svc. — Service: 11 Income: A.2 Age: B.3

CODE	DESCRIPTION	Exp 2019	Est 2020	Bud 2021	BL 2022	BL 2023
Objects of Expense:						
2008	DEBT SERVICE	$13,266,637	$11,139,346	$10,204,788	$10,307,411	$9,951,967
TOTAL, OBJECT OF EXPENSE		**$13,266,637**	**$11,139,346**	**$10,204,788**	**$10,307,411**	**$9,951,967**
Method of Financing:						
1	General Revenue Fund	$13,079,877	$11,135,370	$10,204,788	$10,307,411	$9,951,967
SUBTOTAL, MOF (GENERAL REVENUE FUNDS)		**$13,079,877**	**$11,135,370**	**$10,204,788**	**$10,307,411**	**$9,951,967**
Method of Financing:						
369	Fed Recovery & Reinvestment Fund					
	21.000.002 Debt Service Subsidy BAB	$172,321	$0	$0	$0	$0
CFDA Subtotal, Fund 369		$172,321	$0	$0	$0	$0
SUBTOTAL, MOF (FEDERAL FUNDS)		**$172,321**	**$0**	**$0**	**$0**	**$0**
Method of Financing:						
766	Current Fund Balance	$14,439	$3,976	$0	$0	$0
SUBTOTAL, MOF (OTHER FUNDS)		**$14,439**	**$3,976**	**$0**	**$0**	**$0**

C07 Bond Debt Service Payments

GOAL: 1 Finance Capital Projects

OBJECTIVE: 1 Finance Capital Projects — Service Categories:

STRATEGY: 1 To Texas Public Finance Authority for Pmt of Bond Debt Svc. — Service: 11 Income: A.2 Age: B.3

CODE	DESCRIPTION	Exp 2019	Est 2020	Bud 2021	BL 2022	BL 2023
TOTAL, METHOD OF FINANCE (INCLUDING RIDERS)					**$10,307,411**	**$9,951,967**
TOTAL, METHOD OF FINANCE (EXCLUDING RIDERS)		**$13,266,637**	**$11,139,346**	**$10,204,788**	**$10,307,411**	**$9,951,967**
FULL TIME EQUIVALENT POSITIONS:						

STRATEGY DESCRIPTION AND JUSTIFICATION:

EXTERNAL/INTERNAL FACTORS IMPACTING STRATEGY:

EXPLANATION OF BIENNIAL CHANGE (includes Rider amounts):

STRATEGY BIENNIAL TOTAL - ALL FUNDS		BIENNIAL	EXPLANATION OF BIENNIAL CHANGE	
Base Spending (Est 2020 + Bud 2021)	Baseline Request (BL 2022 + BL 2023)	CHANGE	$ Amount	Explanation(s) of Amount (must specify MOFs and FTEs)
$21,344,134	$20,259,378	$(1,084,756)	$(1,084,756)	General Obligation Debt Service is exempt from required reductions.
			$(1,084,756)	**Total of Explanation of Biennial Change**

SUMMARY TOTALS:

OBJECTS OF EXPENSE:	**$13,266,637**	**$11,139,346**	**$10,204,788**	**$10,307,411**	**$9,951,967**
METHODS OF FINANCE (INCLUDING RIDERS):				**$10,307,411**	**$9,951,967**
METHODS OF FINANCE (EXCLUDING RIDERS):	**$13,266,637**	**$11,139,346**	**$10,204,788**	**$10,307,411**	**$9,951,967**
FULL TIME EQUIVALENT POSITIONS:					

C07 Bond Debt Service Payments

CFDA NUMBER/ STRATEGY	**Exp 2019**	**Est 2020**	**Bud 2021**	**BL 2022**	**BL 2023**
21.000.002 Debt Service Subsidy BAB					
1 - 1 - 1 BOND DEBT SERVICE	172,321	0	0	0	0
TOTAL, ALL STRATEGIES	**$172,321**	**$0**	**$0**	**$0**	**$0**
ADDL FED FNDS FOR EMPL BENEFITS	0	0	0	0	0
TOTAL, FEDERAL FUNDS	**$172,321**	**$0**	**$0**	**$0**	**$0**
ADDL GR FOR EMPL BENEFITS	**$0**	**$0**	**$0**	**$0**	**$0**

C07 Bond Debt Service Payments

CFDA NUMBER/ STRATEGY	Exp 2019	Est 2020	Bud 2021	BL 2022	BL 2023
SUMMARY LISTING OF FEDERAL PROGRAM AMOUNTS					
21.000.002 Debt Service Subsidy BAB	172,321	0	0	0	0
TOTAL, ALL STRATEGIES	$172,321	$0	$0	$0	$0
TOTAL , ADDL FED FUNDS FOR EMPL BENEFITS	0	0	0	0	0
TOTAL, FEDERAL FUNDS	**$172,321**	**$0**	**$0**	**$0**	**$0**
TOTAL, ADDL GR FOR EMPL BENEFITS	**$0**	**$0**	**$0**	**$0**	**$0**

SUMMARY OF SPECIAL CONCERNS/ISSUES

Assumptions and Methodology:

Potential Loss: