

# **Legislative Appropriations Request**

**For Fiscal Years 2024 and 2025**

**Submitted to the  
Office of the Governor, Budget Division,  
and the Legislative Budget Board**

**by**

**Texas Public Finance Authority**



**August 26, 2022**



# TABLE OF CONTENTS

- Administrator’s Statement** ..... 1
- Organizational Chart** ..... 9
- Certificate of Dual Submission** ..... 11
- General Revenue & General Revenue Dedicated Baseline Reports** ..... 13
- Budget Overview – Biennial Amounts** ..... 15
- Summaries of Request**
  - 2.A. Summary of Base Request by Strategy ..... 16
  - 2.B. Summary of Base Request by Method of Finance..... 18
  - 2.C. Summary of Base Request Object of Expense..... 26
  - 2.D. Summary of Base Request Objective Outcomes ..... 27
  - 2.E. Summary of Exceptional Items Request ..... 28
  - 2.F. Summary of Total Request by Strategy ..... 29
  - 2.G. Summary of Total Request by Objective Outcomes..... 31
- 3.A. Strategy Request** ..... 32
- 3.B. Rider Revisions and Additions Request** ..... 45
- 3.C. Rider Appropriations and Unexpended Balances Request** ..... 63
- Request for Exceptional Items**
  - 4.A. Exceptional Item Request Schedule ..... 74
  - 4.B. Exceptional Item Strategy Allocation Schedule ..... 85
  - 4.C. Exceptional Item Strategy Request..... 95
- Capital Budget**
  - 5.A. Capital Budget Project Schedule ..... 97
  - 5.B. Capital Budget Project Information ..... 99
  - 5.C. Capital Budget Allocation to Strategies..... 100
  - 5.E. Capital Budget Project Object of Expense and Method of Finance by Strategy ..... 101

**Supporting Schedules**

6.A. Historically Underutilized Business ..... 104  
6.E. Estimated Revenue Collections. .... 106  
6.H. Estimated Total of All Funds Outside the General Appropriations Act Bill Pattern Schedule ..... 108  
6.K. Budgetary Impacts Related to Recently Enacted State Legislation Schedule ..... 109

**CONSOLIDATED END OF ARTICLE - GENERAL OBLIGATION BOND DEBT SERVICE** ..... 113  
2.B. Summary of Base Request by Method of Finance – End of Article Appropriations ..... 114

**General Revenue & General Revenue Dedicated Baseline Report – C01** ..... 120  
2.A. Summary of Base Request by Strategy – C01 ..... 121  
2.B. Summary of Base Request by Method of Finance – C01 ..... 123  
2.C. Summary of Base Request by Object of Expense – C01 ..... 129  
2.F. Summary of Total Request by Strategy – C01 ..... 130  
3.A. Strategy Request – C01..... 132

**General Revenue & General Revenue Dedicated Baseline Report – C02** ..... 135  
2.A. Summary of Base Request by Strategy – C02 ..... 136  
2.B. Summary of Base Request by Method of Finance – C02 ..... 138  
2.C. Summary of Base Request by Object of Expense – C02 ..... 144  
2.F. Summary of Total Request by Strategy – C02 ..... 145  
3.A. Strategy Request – C02..... 147  
6.C. Federal Funds Supporting Schedule – CO2 ..... 151

**General Revenue & General Revenue Dedicated Baseline Report – C03** ..... 153  
2.A. Summary of Base Request by Strategy – C03 ..... 154  
2.B. Summary of Base Request by Method of Finance – C03 ..... 156  
2.C. Summary of Base Request by Object of Expense – C03 ..... 159  
2.F. Summary of Total Request by Strategy – C03 ..... 160  
3.A. Strategy Request – C03..... 162

**General Revenue & General Revenue Dedicated Baseline Report – C05** ..... 165  
2.A. Summary of Base Request by Strategy – C05 ..... 166  
2.B. Summary of Base Request by Method of Finance – C05 ..... 168  
2.C. Summary of Base Request by Object of Expense – C05 ..... 171  
2.F. Summary of Total Request by Strategy – C05 ..... 172  
3.A. Strategy Request – C05..... 174

**General Revenue & General Revenue Dedicated Baseline Report – C06** ..... 177  
2.A. Summary of Base Request by Strategy – C06 ..... 179  
2.B. Summary of Base Request by Method of Finance – C06 ..... 180  
2.C. Summary of Base Request by Object of Expense – C06 ..... 184  
2.F. Summary of Total Request by Strategy – C06 ..... 185

|  |            |
|--|------------|
| 3.A. Strategy Request – C06.....   | 187        |
| <b>General Revenue &amp; General Revenue Dedicated Baseline Report – C07 .....</b> | <b>190</b> |
| 2.A. Summary of Base Request by Strategy – C07 .....                               | 191        |
| 2.B. Summary of Base Request by Method of Finance – C07 .....                      | 193        |
| 2.C. Summary of Base Request by Object of Expense – C07 .....                      | 196        |
| 2.F. Summary of Total Request by Strategy – C07 .....                              | 197        |
| 3.A. Strategy Request – C07.....   | 199        |



**Administrator's Statement**

8/30/2022 6:25:50PM

88th Regular Session, Agency Submission, Version 1  
Automated Budget and Evaluation System of Texas (ABEST)

---

**347 Public Finance Authority**

---

**EXECUTIVE SUMMARY**

The Texas Public Finance Authority (“Authority” or “TPFA”) presents its Legislative Appropriations Request (“LAR”) for fiscal years 2024 and 2025. The board of directors of the Authority appreciates the Legislature’s continued confidence in the quality of the services provided by the Agency to the State of Texas . During its thirty-seven years of existence, the Authority has developed capabilities and experience in issuing and managing debt authorizations for facilities and equipment financing and continues to fund complicated and unique programs for over 27 State Agencies & Commissions.

The TPFA board met in an open meeting workshop on August 4, 2022 to review a draft of the LAR and related matters prior to its finalization and filing with the respective budget offices. As a part of this review, the Board considered the wide range of this Agency’s activities and responsibilities to all executive offices within State Government, the Legislature, various State Agency clients, compliance units of State Government, investors, and the many laws, regulations and protocols that exist. Beyond the State requirements and responsibilities, the Board remains mindful that the Agency must properly and legally evaluate and select capable third-party professional service providers, including bond and disclosure counsel, financial advisors, underwriters and any other special purpose service providers called for in applicable legislation. This past biennium, the advent of HB 1520 and its complex natural gas utility securitization transaction, has brought our agency’s responsibilities into much sharper focus and especially the broad range of risks associated with our functions. In addition to our executive director, our board is particularly concerned with the trend and levels of overtime incurred by our senior staff. As a result, we request funding to add two financial professionals to our agency staff. Thus, our board fully supports and encourages your help in favorably considering our agency budget and exceptional items requests.

The resources requested to support existing, and recently authorized, financing programs and initiatives are identified in this LAR and are also included in the Authority’s Workforce Plan.

In summary, the Authority requests:

- Base funding (\$3,590,580) for agency administration with an adjustment to the allocation of other funds in the method of financing to reflect projected program expenditures.
- Exceptional Item Funding amounting to \$926,709 for the following initiatives:
  - o A 3% merit pool for classified managers and employees to compensate competency and for workforce retention (\$242,262);
  - o Electronic content management system enhancements/additional modules to enhance productivity and data integrity (\$115,277);
  - o Exempt salary increase (\$133,200) - The Board requests authority to increase the executive director’s salary up to \$260,000;
  - o Funding for two additional FTEs to perform advanced financial analysis and transactional responsibilities (\$406,000); and,
  - o Funding for additional staff training in finance, accounting and particularly municipal debt finance and regulatory compliance (\$29,970).
- Funding for general obligation bond debt service amounting to \$719,145,486, including \$688,612,438 of general revenue. (GO bond debt service is exempt from the baseline limitation.)
- Continuance of rider provisions, with updates as indicated in the Rider Request Schedule.

**Administrator's Statement**

8/30/2022 6:25:50PM

88th Regular Session, Agency Submission, Version 1  
Automated Budget and Evaluation System of Texas (ABEST)

---

**347 Public Finance Authority**

---

To fund agency administrative operations, this LAR includes a biennial general revenue base request amounting to \$1,835,719, supplemented by \$1,754,861 in non-general revenue funds, for a total agency base request of \$3,590,580. TPFA is not requesting an increase in general revenue appropriations to fund the agency's base level of administrative operations.

In addition, the agency's exceptional item requests include \$781,462 of general revenue and \$145,247 in other funds.

The requested method of finance allocation is sufficient to support the Agency's LAR, based on current revenue projections of revenue bond proceeds and appropriated receipts.

Based on its thirty-seven years in existence, the Authority knows how to manage the market processes and coordinate with third party market facing service providers, on behalf of the State. We do so for facilities and equipment financing, funding complicated and unique programs such as the Texas Workforce Commission, Texas Windstorm Insurance Association, TxDOT administrative facilities, Texas Facilities Commission, Health & Human Services Commission, and funding for the Cancer Prevention and Research Institute of Texas, among many others. In all, we currently serve 27 state agencies and governmental units, saving the State by consolidating debt issuance for entities not having the financial expertise to do so themselves. Additionally, the Authority provides administrative support to the Texas Public Finance Authority Charter School Finance Corporation in issuing conduit revenue bonds for open-enrollment charter schools and administering federal grants that provide debt service reserve enhancements for charter schools.

Pursuant to HB 1520, 87th Legislature, R.S., the Authority created the Texas Natural Gas Securitization Finance Corporation ("TNGSFC") to issue "Customer Rate Relief Bonds" during the 2022-23 fiscal biennium to finance certain extraordinary costs incurred by natural gas utilities during Winter Storm Uri in February 2021, totaling approximately \$3.4 billion. The Authority, since last fall, has been providing significant administrative, legal, and other professional support to the TNGSFC, in preparation for issuance of the bonds and will continue to do so for the life of the bonds. This financial undertaking is the Authority's largest single financing to date, and the largest municipal bond issuance to occur in the State of Texas.

This appropriations request will fund both current and expected legislative debt authorizations with the Authority operating at the highest level of efficiency and execution. We are constantly challenged to hire and retain knowledgeable and trained personnel. Approximately 90% of the agency's administrative operating budget consists of personnel salary and salary related expenses. As further discussed in Exceptional Items 1, 2, 4 & 5, the key ingredient to the agency's success in fulfilling its mission is, and will be, the ability to hire, train and retain highly skilled and knowledgeable financial specialists and supporting roles. An overarching issue for our state government is that wage competition and the cost of living, particularly in Austin, creates significant difficulty to recruit and retain employees, much less the most highly qualified.

One third of our FTE's are retired and returned to work. This return-to-work fiscal requirements are costing our agency approximately \$100,000 a year which could otherwise be expended on staff resources. However, without these return-to-work senior level staff, our agency could not function at its high level of effectiveness and risk management. With respect to workforce retention, TPFA has lower than average turnover, but we recently lost two of our most experienced employees when the Authority could not match compensation. The Authority cannot afford the cost to directly replace employees with debt management and financial expertise, thus our strategy must be to identify less experienced persons with the ability to learn and develop while on the job.



**347 Public Finance Authority**

---

**AGENCY MISSION AND STRATEGIES**

TPFA's mission is to provide the most cost-effective financing for state agencies, institutions of higher education and certain instrumentalities of the state to fund capital projects, equipment acquisitions, and programs authorized by the Legislature. This mission has expanded significantly since TPFA's creation in 1984, in terms of the number of client agencies, the variety of the TPFA's financing programs and the complexity of its financing transactions. TPFA also administers a lease-revenue commercial paper program which is available to provide either tax-exempt or taxable financing for the acquisition of equipment by Texas State agencies and institutions of higher education as well as for the construction or renovation of public buildings.

The prudent use and effective management of public debt is imperative to the economical operation of our state government. The Agency's capabilities have been leveraged by the Texas Legislature consistently. The TPFA was created as a locus of public debt market expertise, serving the needs of a large and diverse group of State agencies, commissions and universities. While the Legislature authorizes the use of debt for a wide range of activities and projects, the TPFA is responsible for structuring and managing the resulting debt portfolio consistent with constantly evolving economic conditions, in compliance with relevant national and state regulations, minimizing the cost of that debt, and preserving the credit strength and reputation of the State.

TPFA is the state's central bond debt issuing agency, issuing \$25.3 billion since its inception, and currently managing \$3.92 billion in outstanding debt. Further, TPFA plays a major role in shaping the public finance industry's perception of the state's debt issuance practices and maintaining the state's "AAA" credit rating. In addition, TPFA's Charter School Finance Corporation ("CSFC") has executed 33 charter school bond issuances, amounting to \$353.3 million. As noted, in FY 2022 the Authority created the TNGSFC that will issue approximately \$3.4 billion of securitized revenue debt in FY 2023.

TPFA achieves its mission through three budget strategies: 1) ANALYZE FINANCINGS AND ISSUE DEBT, i.e., provide efficient and cost effective and compliant financing for State agencies, 2) MANAGE BOND PROCEEDS, i.e., ongoing bond administration which includes servicing outstanding debt by ensuring timely principal and interest payments, managing bond proceeds, and complying with bond covenants and federal tax and securities laws; and, 3) BOND DEBT SERVICE PAYMENTS for all TPFA outstanding general obligation bond debt. Further, our strategies require proper training for market compliance and risk management.

TPFA implements the first strategy, Analyze Financings and Issue Debt, by utilizing municipal debt market instruments to finance authorized projects, including short term variable rate commercial paper notes, fixed rate bonds, and by refinancing debt for savings and paying off debt early with available funds. Further, TPFA must comply with the Securities and Exchange Commission ("SEC"), the Internal Revenue Service ("IRS") and other state and federal laws and regulations with each transaction. The second strategy, Manage Bond Proceeds, is equally important to achieving TPFA's mission. To prevent an obligation default that could adversely affect the state's credit rating, all debt obligations must be closely monitored for compliance with federal tax and securities laws and bond covenants and timely payment of principal and interest must be made. This function requires the proper transfer of currency between unique funds to ensure timely payment to the bondholders. Lastly, TPFA's appropriation structure includes Bond Debt Service Payments as a third strategy, which provides appropriations to pay debt service on the outstanding general obligation debt issued by TPFA. Pursuant to the provisions of the Texas Constitution, the first funds into the State Treasury must be used to service the state's general obligation debt.

Execution of these three budget strategies requires competence in interactions with underwriters, bond counsel, financial advisors and other industry participants to achieve cost-effective and efficient debt financing and to minimize transactional risks. TPFA, likewise, must interact effectively with policy makers, oversight or regulatory entities, state agencies, and the Bond Review Board. Thus, TPFA must be well versed in internal state protocols as well as financial markets operations. This is the framework of our budget considerations.

---

**347 Public Finance Authority**

---

**CHANGES IN POLICY, PROVISION OF SERVICE AND EXTERNAL FACTORS**

A primary method of capital financing is through the sale of tax-exempt bonds and commercial paper. Because the interest income from these securities is not taxable income under federal law, these securities are advantageous to certain investors and can provide lower financing costs for the debt issuer than taxable securities. Regulations, such as the arbitrage rebate provisions of the IRS Code, have significant impact on the way TPFA tracks the investment and expenditure of bond proceeds.

Regulatory agencies such as the SEC, the IRS, and the Municipal Securities Rulemaking Board (“MSRB”) have increased their scrutiny of tax-exempt market participants, including issuers, consultants, and broker/dealers. Evolving regulations and legislation require that TPFA continue to monitor changes in federal law that could impact municipal bond issuers. Finally, TPFA must comply with MSRB and SEC requirements for issuers to contemporaneously self-report various significant events during the lifespan of a bond issuance (including instances of technical or financial default). Such disclosures are made primarily through the SEC’s Electronic Municipal Market Access (“EMMA”) online disclosure system.

Other external factors, particularly the number of projects authorized by the Legislature and the associated implementation costs, impact TPFA’s debt issuance and management workload.

In recent sessions, the Legislature authorized TPFA to issue up to \$1.0 billion in revenue bonds on behalf of the Texas Windstorm Insurance Association (“TWIA”) to finance claims resulting from catastrophic events. The 84th and 86th Legislatures authorized the issuance of over \$1.24 billion of lease revenue debt on behalf of the Texas Facilities Commission (“TFC”), \$232.5 million for deferred maintenance at facilities managed by the Health and Human Services Commission, and \$326 million for the Texas Department of Transportation (“TxDOT”) Austin Campus Consolidation project. The 87th Legislature also authorized \$3 billion of capital improvement bonds for institutions of higher education. The Authority may issue revenue bonds on behalf of state universities, as requested.

A long period of historically low interest rates created both tremendous savings opportunities and increased workload for TPFA. During fiscal years 2015-2022, TPFA refunded 28 series of bonds, saving over \$109.2 million of future debt service costs to the state. Since 1986, TPFA has refinanced over \$4.71 billion of general revenue supported debt providing savings of over \$302 million. Refunding debt for savings been accomplished strictly based upon the agency’s independent initiative.

During the FY2024-2025 Biennium, TPFA anticipates a reduction in refunding opportunities for two reasons:

- 1) TPFA “cleaned up the books” by refunding eligible debt for savings during a period of historically low interest rates during the past four years, thus there are few outstanding TPFA bonds that will be eligible to refund during the upcoming biennium; 2) as of this date, interest rates are increasing and may increase further in response to national inflation. Although such increases are possible, they are not certain and markets remain volatile.

New debt authorizations may increase the number of outstanding bond issues, and the complexity of ongoing debt administration, which includes: monitoring the expenditure of bond proceeds; compliance with bond covenants; paying bond debt service; and, strategically managing debt offerings to minimize the state’s financing costs.

FUNDING REQUEST - ADMINISTRATIVE OPERATING BUDGET - \$3,998,906

GENERAL REVENUE BASE LEVEL FUNDING - \$1,835,719

TPFA submits its appropriations request in conformity with the 2024-2025 LAR instructions, limiting its General Revenue Base Level request for operations to \$1,835,719.

**Administrator's Statement**

8/30/2022 6:25:50PM

88th Regular Session, Agency Submission, Version 1  
Automated Budget and Evaluation System of Texas (ABEST)

---

**347 Public Finance Authority**

---

**BASE FUNDING - \$3,590,580**

TPFA's base funding request, with no increase in general revenue, is supplemented with available appropriated receipts and revenue bond proceeds set-aside. The method of financing appropriately aligns the agency's budget between the agency's three major financing programs ; general obligation debt financing; revenue bond financing and the Master Lease Purchase Program. Base level funding will provide the minimum amount necessary to sustain agency operations. Level funding assumes no funding for staff salary increases during FY2024-2025, provides funding for eight board meetings including travel and per diem, and the amounts necessary to provide bond administration support, legal services, continued education and minimal training, risk management and office supplies. The nature of the agency's work requires employment and retention of individuals with extensive knowledge and experience in the mechanics of debt issuance, public finance, fiscal management, accounting, budgeting, and information resources as well as expertise in municipal finance regulations.

Specialized knowledge and advanced skills are necessary to manage debt issuance beginning with an agency's request for financing , through the retirement of debt. Highly specialized and experienced TPFA staff do not earn salaries that are available in the private sector or larger state agencies and institutions of higher education . Nonetheless, TPFA's work is no less complex than required by other municipal debt issuers and private sector municipal finance service providers . Agency personnel require a strong understanding of finance, state and federal law, and public finance practices. These highly-specialized skills are developed by years of hands-on experience, and initial and continuing education. It is essential that the agency be provided with funding resources necessary to make strategic investments in its human resources to attract and retain skilled personnel.

The paramount responsibility of TPFA is to maintain compliance with state and federal laws, manage market risks and to ensure that debt service on outstanding obligations is timely and accurately paid. Sufficient funding levels will permit the agency to carry out its primary mission to issue debt and to pay debt service timely . Any reduction to base funding will restrict the Agency's ability to maintain salary competitiveness, to initiate additional financing programs, manage risks and to ensure data security.

**EXCEPTIONAL FUNDING REQUEST - \$926,709**

TPFA's critical exceptional funding requests are described below.

**1. 3% Merit Pool for Staff Salaries -\$242,262**

TPFA requests this item to provide resources for management to reward exceptional performance through promotions or merit increases . This item would provide a merit salary pool of 3% for use by agency management to achieve competitive salaries across the agency. As reflected in TPFA's two most recent employee surveys, below market compensation is the only notable item of discontent among agency personnel. Within available resources, the agency compensates classified employees based on evaluation of the knowledge, skills and abilities of individuals and the availability and market compensation for comparable positions. The agency has experienced difficulty in attracting qualified applicants at budgeted salary levels because other municipal debt issuers and private sector entities are competing for the same applicants and are able to offer higher compensation.

TPFA's most critical resource is its staff of highly trained and experienced personnel. When an employee leaves TPFA to obtain higher compensation, this poses a risk to the state because it generally takes more than two years for an employee to become fully trained and competent to perform highly complex financial and technical job responsibilities, the performance of which helps to sustain the state's credit rating.

TPFA's requested riders and mixed method of financing recommendation would provide flexibility to adjust staff salaries towards market average . Therefore, TPFA respectfully requests funding to provide merit increases when performance warrants.

**Administrator's Statement**

8/30/2022 6:25:50PM

88th Regular Session, Agency Submission, Version 1  
Automated Budget and Evaluation System of Texas (ABEST)

---

**347 Public Finance Authority**

---

**2. Exempt Salary Increase – Executive Director - \$133,200**

TPFA requests general revenue funding to adjust the executive director’s compensation, including related benefit costs, to more closely align with the responsibilities of other issuers of public debt in the State. The executive director is an exempt position whose compensation is governed by the General Appropriations Act. The Board is very appreciative that the 87th Legislature provided adjustments to the executive director line-item cap and placement in the Group 6 exempt positions. The Board requests that the salary cap for the executive director be adjusted to \$260,000 for the 2024-2025 biennium.

**3. Electronic Content Management (“ECM”) Ongoing Maintenance & Enhancements and Related Information Resources - \$115,277**

TPFA is requesting non-general funding to support its commitment to continuous development and implementation of automated tools to increase efficiency and accuracy of its core functions, both to conserve agency resources and, more importantly, to ensure that TPFA continues to protect the state’s credit. This exceptional item request, if approved, will allow TPFA to take advantage of ECM and debt management system upgrades to support debt issuance and interface with the core debt management software, in support of critical agency debt issuance and debt management functions. The requested enhancements will include records retention programming costs and related annual maintenance, and funding for document workflow, each of which will improve staff capabilities and efficiencies.

**4. Additional Staffing - \$406,000**

The Authority requests general revenue funding for two additional FTEs to perform advanced market analysis and financial transactions. This funding is necessary for TPFA management and key analysts to be freed from their workaday responsibilities and be available to reallocate agency resources to critical financial transactions and development of staff.

**5. Training - \$29,970**

TPFA requests non-general funding for additional staff training in finance, accounting and particularly municipal debt finance and regulatory compliance that is not included in the base. Additionally, this funding provides continuing legal education and training in public finance for TPFA legal staff to stay abreast of changes in the public finance sector.

**FUNDING REQUEST - GENERAL OBLIGATION BOND DEBT SERVICE \$719,145,486**

Funding is requested for debt service for outstanding general obligation bonds and estimated debt service for bonds and/or commercial paper anticipated to be issued during the 2024-2025 biennium. This request reflects funding of general obligation bond debt service through General Revenue, the General Revenue-Dedicated Texas Military Value Revolving Loan Account No. 5114, and the Texas Agricultural Fund No. 683.

Further, additional debt service for any new projects authorized by the 88th Legislature must be appropriated. This funding request is based on the following interest rate assumptions:

| FY               | 2022  | 2023  | 2024  | 2025  | 2026+     |
|------------------|-------|-------|-------|-------|-----------|
| Commercial Paper |       |       |       |       |           |
| Tax Exempt       | 3.75% | 4.00% | 4.25% | 4.50% | Bond Rate |
| Taxable          | 4.75% | 5.00% | 5.25% | 5.50% | Bond Rate |
| Bonds            |       |       |       |       |           |
| Tax Exempt       | 5.00% | 5.25% | 5.50% | 5.75% | 6.25%     |
| Taxable          | 6.25% | 6.50% | 6.75% | 6.75% | 7.50%     |

**Administrator's Statement**

8/30/2022 6:25:50PM

88th Regular Session, Agency Submission, Version 1  
Automated Budget and Evaluation System of Texas (ABEST)

---

**347 Public Finance Authority**

---

Given existing debt service requirements, estimated costs associated with authorized new debt including future interest rate assumptions, which have been submitted to the Legislative Budget Board and the Bond Review Board, TPFA is requesting the estimated amount necessary to service general obligation bond debt. TPFA regularly updates its debt service projections, as needed, to identify the cost of proposed new debt authorization and savings resulting from lower-than-expected interest costs and delays in projected issuance. Identified savings are available to the Legislature for budget execution or supplemental appropriations. TPFA identified \$14 million of general obligation bond debt service savings that was available to fund supplemental appropriations in FY2021.

**RIDERS**

TPFA requests retention of riders in effect for the 2022-2023 biennium with the indicated adjustments for the 2024-2025 biennium.

Riders to be retained include only those riders that are in TPFA's bill pattern or that affect agency operations, as well as the appropriations for bond servicing costs on general obligation bonds. Riders affecting revenue bonds will be included in the respective client agencies' LAR's. TPFA requests the retention of UB authority for all three strategies due to the uncertainty of the timing of the issuance of debt and debt service requirements, amounts that cannot be determined until the debt is actually issued. UB authority becomes critical when requests for projects are received during the second year of the biennium. Finally, the Authority requests retention of the current Article IX rider that would appropriate up to \$50,000 each year from receipts collected pursuant to a bond management contract with TWIA. Such a rider could be utilized in the event that TPFA receives a request for financing from TWIA during FY 2024-2025. TPFA requests moving this rider from Article IX to the Authority's bill pattern.

Performance measures are primarily impacted by the number of requests for financings and executed in each fiscal year, and by the number of bond funds managed. Financings include bond sales, refunding bonds, bond defeasances and equipment financed through the Master Lease Purchase Program ("MLPP"). In its performance measure projections, TPFA includes only anticipated bonds and MLPP financings identified in the GAA or when TPFA has or anticipates receiving a request for MLPP financing. GAA Article IX, Section 17.19 expresses the Legislature's intent that equipment be financed through MLPP and future MLPP activity cannot be projected until client agencies submit their requests.

**SUMMARY**

TPFA plays a major role in shaping the public finance industry's perception of the state's debt issuance practices, therefore it is imperative that TPFA have access to the human, technological, and market resources needed to develop and adhere to sound debt management practices, to master and use new financing techniques to structure and market debt, and to ensure that its debt remains in compliance with state and federal laws. The industry's perception of state debt issuance practices and stability affect the state's credit rating and can significantly impact the cost of debt to the state. It is important for TPFA to keenly focus its efforts, particularly as the scope of its functions expands to meet legislative initiatives and the needs of its client agencies.

These funding resources will ensure that TPFA stays abreast of new developments in the public finance industry and able to provide the most efficient, cost-effective financing for its client agencies and, ultimately, the citizens of Texas. Further, the requested resources will enable TPFA to meet the financing needs of the state, maintain the state's "AAA" rating, continue sound debt management and capital financing practices for the State of Texas and serve as a resource to state leadership in the areas of debt issuance and debt administration.

With the requested funding, TPFA will be a prudent steward of state resources and continue to execute legislatively authorized debt issuance and manage risk, which the Legislature and the citizens of Texas have a right to expect from their state government.

**Administrator's Statement**

8/30/2022 6:25:50PM

88th Regular Session, Agency Submission, Version 1  
Automated Budget and Evaluation System of Texas (ABEST)

---

**347 Public Finance Authority**

---

**BACKGROUND CHECKS**

TPFA's enabling law, TX Gov't Code chapter 1232, does not require criminal background checks. TPFA is not prohibited from, or required to, conduct such checks and does not routinely perform background checks; however, TPFA reserves the right to do so when filling an open position, depending on the job duties and authorities assigned to the position.

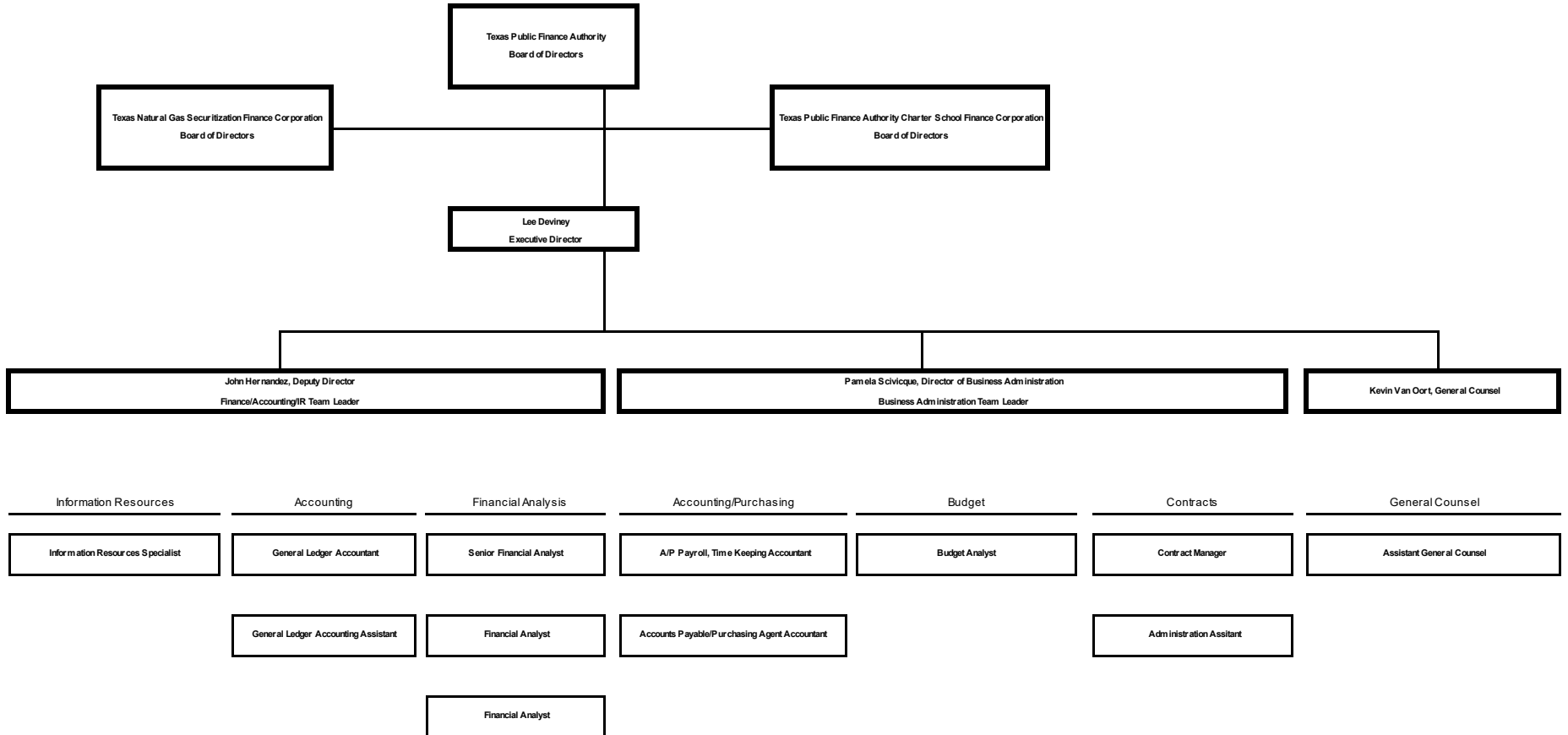
**EXEMPT POSITIONS AND SALARIES**

FY 2022-2023 - Executive Director    NTE - \$200,000

FY 2024-2025 - Executive Director    NTE - \$260,000

| Member:                | Office:    | Term Expires: | Hometown: |
|------------------------|------------|---------------|-----------|
| Billy M. Atkinson, Jr. | Chair      | February 2023 | Sugarland |
| Ramon Manning          | Vice-Chair | February 2027 | Houston   |
| Jay A. Riskind         | Secretary  | February 2023 | Austin    |
| Larry G. Holt          | Member     | February 2027 | Bryan     |
| Shanda Perkins         | Member     | February 2025 | Burleson  |
| Benjamin E. Streusand  | Member     | February 2025 | Spring    |
| Lance S. Etcheverry    | Member     | February 2025 | Athens    |

*Texas Public Finance Authority  
Organizational Chart  
FY 2024-25*



Exceptional Item Request: 2 FTEs







## CERTIFICATE

**Agency Name** TEXAS PUBLIC FINANCE AUTHORITY

This is to certify that the information contained in the agency Legislative Appropriations Request filed with the Legislative Budget Board (LBB) and the Governor's Office Budget Division (Governor's Office) is accurate to the best of my knowledge and that the electronic submission to the LBB via the Automated Budget and Evaluation System of Texas (ABEST) and the PDF file submitted via the LBB Document Submission application are identical.

Additionally, should it become likely at any time that unexpended balances will accrue for any account, the LBB and the Governor's Office will be notified in writing in accordance with Article IX, Section 7.01 (2022-23 GAA).

**Chief Executive Officer or Presiding Judge**

  
Signature

Lee Deviney

Printed Name

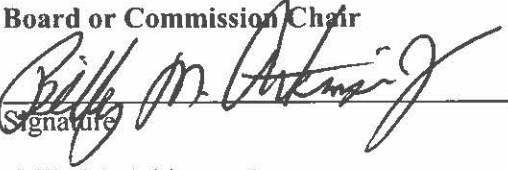
Executive Director

Title

August 26, 2022

Date

**Board or Commission Chair**

  
Signature

Billy M. Atkinson, Jr.

Printed Name

Chairman

Title

August 26, 2022

Date

**Chief Financial Officer**

  
Signature

Pamela Scivicque

Printed Name

Director of Business Administration

Title

August 26, 2022

Date

**(THIS PAGE INTENTIONALLY LEFT BLANK)**

**General Revenue (GR) & General Revenue Dedicated (GR-D) Baseline**

DATE: 8/30/2022

88th Regular Session, Agency Submission, Version 1  
Automated Budget and Evaluation System of Texas (ABEST)

TIME: 6:25:56PM

Agency code: 347

Agency name: **Public Finance Authority**

**GR Baseline Request Limit = \$1,835,719**

**GR-D Baseline Request Limit = \$0**

**Strategy/Strategy Option/Rider**

**2024 Funds**

**2025 Funds**

**Biennial  
Cumulative GR**

**Biennial  
Cumulative Ded**

**Page #**

**FTEs Total GR Ded FTEs Total GR Ded**

|                     |  |         |   |     |         |         |   |           |   |       |  |
|---------------------|--|---------|---|-----|---------|---------|---|-----------|---|-------|--|
| Strategy: 1 - 1 - 1 | <b>Analyze Agency Financing Applications and Issue Debt Cost Effectively</b> |         |   |     |         |         |   |           |   |       |  |
| 7.5                 | 894,450  | 457,094 | 0 | 7.5 | 893,659 | 457,094 | 0 | 914,188   | 0 | _____ |  |
| Strategy: 1 - 2 - 1 | <b>Manage Bond Proceeds and Monitor Covenants to Ensure Compliance</b>       |         |   |     |         |         |   |           |   |       |  |
| 7.5                 | 901,635  | 460,766 | 0 | 7.5 | 900,836 | 460,765 | 0 | 1,835,719 | 0 | _____ |  |

|             |  |  |  |             |  |  |  |  |  |  |  |
|-------------|--|--|--|-------------|--|--|--|--|--|--|--|
| <b>15.0</b> |  |  |  | <b>15.0</b> |  |  |  | <b>*****GR Baseline Request Limit=\$1,835,719*****</b> |  |  |  |
|-------------|--|--|--|-------------|--|--|--|--|--|--|--|

|              |   |        |   |     |         |         |   |           |   |       |  |
|--------------|---|--------|---|-----|---------|---------|---|-----------|---|-------|--|
| Excp Item: 1 | <b>3% Merit Pool for Staff Salaries</b> |        |   |     |         |         |   |           |   |       |  |
| 0.0          | 97,984                                  | 97,984 | 0 | 0.0 | 144,278 | 144,278 | 0 | 2,077,981 | 0 | _____ |  |

|   |  |        |   |     |        |        |   |  |  |  |  |
|---|--|--------|---|-----|--------|--------|---|--|--|--|--|
| <b>Strategy Detail for Excp Item: 1</b> |  |        |   |     |        |        |   |  |  |  |  |
| Strategy: 1 - 1 - 1                     | <b>Analyze Agency Financing Applications and Issue Debt Cost Effectively</b> |        |   |     |        |        |   |  |  |  |  |
| 0.0                                     | 48,796   | 48,796 | 0 | 0.0 | 71,850 | 71,850 | 0 |  |  |  |  |
| Strategy: 1 - 2 - 1                     | <b>Manage Bond Proceeds and Monitor Covenants to Ensure Compliance</b>       |        |   |     |        |        |   |  |  |  |  |
| 0.0                                     | 49,188   | 49,188 | 0 | 0.0 | 72,428 | 72,428 | 0 |  |  |  |  |

|              |  |        |   |     |        |        |   |           |   |       |  |
|--------------|--|--------|---|-----|--------|--------|---|-----------|---|-------|--|
| Excp Item: 2 | <b>Exempt Salary Increase – Executive Director</b> |        |   |     |        |        |   |           |   |       |  |
| 0.0          | 66,600   | 66,600 | 0 | 0.0 | 66,600 | 66,600 | 0 | 2,211,181 | 0 | _____ |  |

|   |  |        |   |     |        |        |   |  |  |  |  |
|---|--|--------|---|-----|--------|--------|---|--|--|--|--|
| <b>Strategy Detail for Excp Item: 2</b> |  |        |   |     |        |        |   |  |  |  |  |
| Strategy: 1 - 1 - 1                     | <b>Analyze Agency Financing Applications and Issue Debt Cost Effectively</b> |        |   |     |        |        |   |  |  |  |  |
| 0.0                                     | 33,167   | 33,167 | 0 | 0.0 | 33,167 | 33,167 | 0 |  |  |  |  |
| Strategy: 1 - 2 - 1                     | <b>Manage Bond Proceeds and Monitor Covenants to Ensure Compliance</b>       |        |   |     |        |        |   |  |  |  |  |
| 0.0                                     | 33,433   | 33,433 | 0 | 0.0 | 33,433 | 33,433 | 0 |  |  |  |  |

|              |  |   |   |     |        |   |   |           |   |       |  |
|--------------|--|---|---|-----|--------|---|---|-----------|---|-------|--|
| Excp Item: 3 | <b>Enterprise Content Management (ECM) Solution Enhancements</b> |   |   |     |        |   |   |           |   |       |  |
| 0.0          | 83,539   | 0 | 0 | 0.0 | 31,738 | 0 | 0 | 2,211,181 | 0 | _____ |  |

**General Revenue (GR) & General Revenue Dedicated (GR-D) Baseline**

88th Regular Session, Agency Submission, Version 1  
Automated Budget and Evaluation System of Texas (ABEST)

DATE: 8/30/2022

TIME: 6:25:56PM

Agency code: 347

Agency name: **Public Finance Authority**

**GR Baseline Request Limit = \$1,835,719**

**GR-D Baseline Request Limit = \$0**

**Strategy/Strategy Option/Rider**

**2024 Funds**

**2025 Funds**

**Biennial Cumulative GR**      **Biennial Cumulative Ded**      **Page #**

| 2024 Funds                                   |  | 2025 Funds         |            | 2024 Funds  |                    | 2025 Funds         |          | Biennial Cumulative GR | Biennial Cumulative Ded | Page # |
|--|--|--------------------|------------|-------------|--------------------|--------------------|----------|------------------------|-------------------------|--------|
| FTEs   | Total  | GR                 | Ded        | FTEs        | Total              | GR                 | Ded      |                        |                         |        |
| <b>Strategy Detail for Excp Item: 3</b>      |  |                    |            |             |                    |                    |          |                        |                         |        |
| Strategy: 1 - 1 - 1                          | <b>Analyze Agency Financing Applications and Issue Debt Cost Effectively</b> |                    |            |             |                    |                    |          |                        |                         |        |
| 0.0  | 41,602   | 0                  | 0          | 0.0         | 15,805             | 0                  | 0        |                        |                         |        |
| Strategy: 1 - 2 - 1                          | <b>Manage Bond Proceeds and Monitor Covenants to Ensure Compliance</b>       |                    |            |             |                    |                    |          |                        |                         |        |
| 0.0  | 41,937   | 0                  | 0          | 0.0         | 15,933             | 0                  | 0        |                        |                         |        |
| <b>Excp Item: 4      Additional Staffing</b> |  |                    |            |             |                    |                    |          |                        |                         |        |
| 2.0  | 203,000  | 203,000            | 0          | 2.0         | 203,000            | 203,000            | 0        | 2,617,181              | 0                       | _____  |
| <b>Strategy Detail for Excp Item: 4</b>      |  |                    |            |             |                    |                    |          |                        |                         |        |
| Strategy: 1 - 1 - 1                          | <b>Analyze Agency Financing Applications and Issue Debt Cost Effectively</b> |                    |            |             |                    |                    |          |                        |                         |        |
| 1.0  | 101,094  | 101,094            | 0          | 1.0         | 101,094            | 101,094            | 0        |                        |                         |        |
| Strategy: 1 - 2 - 1                          | <b>Manage Bond Proceeds and Monitor Covenants to Ensure Compliance</b>       |                    |            |             |                    |                    |          |                        |                         |        |
| 1.0  | 101,906  | 101,906            | 0          | 1.0         | 101,906            | 101,906            | 0        |                        |                         |        |
| <b>Excp Item: 5      Training</b>            |  |                    |            |             |                    |                    |          |                        |                         |        |
| 0.0  | 14,985   | 0                  | 0          | 0.0         | 14,985             | 0                  | 0        | 2,617,181              | 0                       | _____  |
| <b>Strategy Detail for Excp Item: 5</b>      |  |                    |            |             |                    |                    |          |                        |                         |        |
| Strategy: 1 - 1 - 1                          | <b>Analyze Agency Financing Applications and Issue Debt Cost Effectively</b> |                    |            |             |                    |                    |          |                        |                         |        |
| 0.0  | 7,463  | 0                  | 0          | 0.0         | 7,463              | 0                  | 0        |                        |                         |        |
| Strategy: 1 - 2 - 1                          | <b>Manage Bond Proceeds and Monitor Covenants to Ensure Compliance</b>       |                    |            |             |                    |                    |          |                        |                         |        |
| 0.0  | 7,522  | 0                  | 0          | 0.0         | 7,522              | 0                  | 0        |                        |                         |        |
| <b>17.0</b>                                  | <b>\$2,262,193</b>   | <b>\$1,285,444</b> | <b>\$0</b> | <b>17.0</b> | <b>\$2,255,096</b> | <b>\$1,331,737</b> | <b>0</b> |                        |                         |        |

**Budget Overview - Biennial Amounts**  
**88th Regular Session, Agency Submission, Version 1**  
Automated Budget and Evaluation System of Texas (ABEST)

347 Public Finance Authority  
Appropriation Years: 2024-25

|   | GENERAL REVENUE FUNDS |                  | GR DEDICATED |         | FEDERAL FUNDS |         | OTHER FUNDS      |                  | ALL FUNDS        |                  | EXCEPTIONAL<br>ITEM<br>FUNDS |                |
|---|-----------------------|------------------|--------------|---------|---------------|---------|------------------|------------------|------------------|------------------|------------------------------|----------------|
|   | 2022-23               | 2024-25          | 2022-23      | 2024-25 | 2022-23       | 2024-25 | 2022-23          | 2024-25          | 2022-23          | 2024-25          | 2024-25                      |                |
| <b>Goal: 1. Finance Capital Projects Cost</b>   |                       |                  |              |         |               |         |                  |                  |                  |                  |                              |                |
| <b>Effectively and Monitor Debt Efficiently</b> |                       |                  |              |         |               |         |                  |                  |                  |                  |                              |                |
| 1.1.1. Analyze Financings And Issue Debt        | 955,484               | 914,188          |              |         |               |         | 832,625          | 873,921          | 1,788,109        | 1,788,109        |                              | 461,501        |
| 1.2.1. Manage Bond Proceeds                     | 963,159               | 921,531          |              |         |               |         | 839,312          | 880,940          | 1,802,471        | 1,802,471        |                              | 465,208        |
| <b>Total, Goal</b>                              | <b>1,918,643</b>      | <b>1,835,719</b> |              |         |               |         | <b>1,671,937</b> | <b>1,754,861</b> | <b>3,590,580</b> | <b>3,590,580</b> |                              | <b>926,709</b> |
| <b>Total, Agency</b>                            | <b>1,918,643</b>      | <b>1,835,719</b> |              |         |               |         | <b>1,671,937</b> | <b>1,754,861</b> | <b>3,590,580</b> | <b>3,590,580</b> |                              | <b>926,709</b> |
| <b>Total FTEs</b>                               |                       |                  |              |         |               |         |                  |                  | <b>15.0</b>      | <b>15.0</b>      |                              | <b>2.0</b>     |

2.A. Summary of Base Request by Strategy

8/30/2022 6:25:57PM

88th Regular Session, Agency Submission, Version 1

Automated Budget and Evaluation System of Texas (ABEST)

347 Public Finance Authority

| Goal / Objective / STRATEGY   | Exp 2021           | Est 2022           | Bud 2023           | Req 2024           | Req 2025           |
|---|--------------------|--------------------|--------------------|--------------------|--------------------|
| <b>1</b> Finance Capital Projects Cost Effectively and Monitor Debt Efficiently |                    |                    |                    |                    |                    |
| <b>1</b> Provide Timely Funding for Agencies at Minimal Cost                    |                    |                    |                    |                    |                    |
| <b>1 ANALYZE FINANCINGS AND ISSUE DEBT</b>                                      | 755,880            | 867,018            | 921,091            | 894,450            | 893,659            |
| <b>2</b> Monitor Bond Proceeds and Pay Debt Service on Time                     |                    |                    |                    |                    |                    |
| <b>1 MANAGE BOND PROCEEDS</b>   | 761,952            | 873,982            | 928,489            | 901,635            | 900,836            |
| <b>TOTAL, GOAL           1</b>  | <b>\$1,517,832</b> | <b>\$1,741,000</b> | <b>\$1,849,580</b> | <b>\$1,796,085</b> | <b>\$1,794,495</b> |
| <b>TOTAL, AGENCY STRATEGY REQUEST</b>   | <b>\$1,517,832</b> | <b>\$1,741,000</b> | <b>\$1,849,580</b> | <b>\$1,796,085</b> | <b>\$1,794,495</b> |
| <b>TOTAL, AGENCY RIDER APPROPRIATIONS REQUEST*</b>                              |                    |                    |                    | <b>\$0</b>         | <b>\$0</b>         |
| <b>GRAND TOTAL, AGENCY REQUEST</b>  | <b>\$1,517,832</b> | <b>\$1,741,000</b> | <b>\$1,849,580</b> | <b>\$1,796,085</b> | <b>\$1,794,495</b> |

2.A. Summary of Base Request by Strategy

8/30/2022 6:25:57PM

88th Regular Session, Agency Submission, Version 1

Automated Budget and Evaluation System of Texas (ABEST)

347 Public Finance Authority

| Goal / Objective / STRATEGY             | Exp 2021           | Est 2022           | Bud 2023           | Req 2024           | Req 2025           |
|---|--------------------|--------------------|--------------------|--------------------|--------------------|
| <u>METHOD OF FINANCING:</u>             |                    |                    |                    |                    |                    |
| <b>General Revenue Funds:</b>           |                    |                    |                    |                    |                    |
| 1 General Revenue Fund                  | 703,652            | 1,027,034          | 891,609            | 917,860            | 917,859            |
| <b>SUBTOTAL</b>                         | <b>\$703,652</b>   | <b>\$1,027,034</b> | <b>\$891,609</b>   | <b>\$917,860</b>   | <b>\$917,859</b>   |
| <b>Federal Funds:</b>                   |                    |                    |                    |                    |                    |
| 325 Coronavirus Relief Fund             | 6,540              | 0                  | 0                  | 0                  | 0                  |
| <b>SUBTOTAL</b>                         | <b>\$6,540</b>     | <b>\$0</b>         | <b>\$0</b>         | <b>\$0</b>         | <b>\$0</b>         |
| <b>Other Funds:</b>                     |                    |                    |                    |                    |                    |
| 666 Appropriated Receipts               | 0                  | 25,000             | 0                  | 0                  | 0                  |
| 735 TPFA Series B Master Lease Prj Fund | 543,841            | 417,806            | 660,200            | 353,363            | 353,363            |
| 766 Current Fund Balance                | 0                  | 0                  | 0                  | 0                  | 0                  |
| 777 Interagency Contracts               | 4,037              | 3,389              | 0                  | 0                  | 0                  |
| 781 Bond Proceeds-Rev Bonds             | 259,762            | 267,771            | 297,771            | 524,862            | 523,273            |
| <b>SUBTOTAL</b>                         | <b>\$807,640</b>   | <b>\$713,966</b>   | <b>\$957,971</b>   | <b>\$878,225</b>   | <b>\$876,636</b>   |
| <b>TOTAL, METHOD OF FINANCING</b>       | <b>\$1,517,832</b> | <b>\$1,741,000</b> | <b>\$1,849,580</b> | <b>\$1,796,085</b> | <b>\$1,794,495</b> |

\*Rider appropriations for the historical years are included in the strategy amounts.

**2.B. Summary of Base Request by Method of Finance**  
 88th Regular Session, Agency Submission, Version 1  
 Automated Budget and Evaluation System of Texas (ABEST)

8/30/2022 6:25:57PM

Agency code: **347** Agency name: **Public Finance Authority**

| METHOD OF FINANCING | Exp 2021 | Est 2022 | Bud 2023 | Req 2024 | Req 2025 |
|---------------------|----------|----------|----------|----------|----------|
|---------------------|----------|----------|----------|----------|----------|

**GENERAL REVENUE**

**1** General Revenue Fund

*REGULAR APPROPRIATIONS*

Regular Appropriations from MOF Table (2020-21 GAA)

|           |     |     |     |     |
|-----------|-----|-----|-----|-----|
| \$771,750 | \$0 | \$0 | \$0 | \$0 |
|-----------|-----|-----|-----|-----|

Regular Appropriations from MOF Table (2022-23 GAA)

|     |           |           |     |     |
|-----|-----------|-----------|-----|-----|
| \$0 | \$770,992 | \$770,991 | \$0 | \$0 |
|-----|-----------|-----------|-----|-----|

Regular Appropriations from MOF Table

|     |     |     |           |           |
|-----|-----|-----|-----------|-----------|
| \$0 | \$0 | \$0 | \$917,860 | \$917,859 |
|-----|-----|-----|-----------|-----------|

*RIDER APPROPRIATION*

Article IX, Section 18.14 Contingency for HB1520 (2022-23 GAA)

|     |           |           |     |     |
|-----|-----------|-----------|-----|-----|
| \$0 | \$173,118 | \$120,618 | \$0 | \$0 |
|-----|-----------|-----------|-----|-----|

*SUPPLEMENTAL, SPECIAL OR EMERGENCY APPROPRIATIONS*

HB 2, 87th Leg, Regular Session

|            |     |     |     |     |
|------------|-----|-----|-----|-----|
| \$(81,157) | \$0 | \$0 | \$0 | \$0 |
|------------|-----|-----|-----|-----|

**Comments:** Sec. 1(a)(11) (5% Reduction)



**2.B. Summary of Base Request by Method of Finance**  
 88th Regular Session, Agency Submission, Version 1  
 Automated Budget and Evaluation System of Texas (ABEST)

8/30/2022 6:25:57PM

| Agency code: <b>347</b>                    |                             | Agency name: <b>Public Finance Authority</b> |                    |                  |                  |                  |
|--|-----------------------------|--|--------------------|------------------|------------------|------------------|
| <b>METHOD OF FINANCING</b>                 |                             | <b>Exp 2021</b>                              | <b>Est 2022</b>    | <b>Bud 2023</b>  | <b>Req 2024</b>  | <b>Req 2025</b>  |
| <b><u>GENERAL REVENUE</u></b>              |                             |  |                    |                  |                  |                  |
| HB 2, 87th Leg, Regular Session            |                             | \$82,924                                     | \$0                | \$0              | \$0              | \$0              |
| <b>Comments:</b> Sec. 35(e)(3) (CAPPS)     |                             |  |                    |                  |                  |                  |
| HB 2, 87th Leg, Regular Session - UB       |                             | \$(82,924)                                   | \$82,924           | \$0              | \$0              | \$0              |
| <b>Comments:</b> Sec. 35(e)(3) (CAPPS)     |                             |  |                    |                  |                  |                  |
| <i>UNEXPENDED BALANCES AUTHORITY</i>       |                             |  |                    |                  |                  |                  |
| Strategies A.1.1 and A.2.1 (2021-2022 GAA) |                             | \$13,059                                     | \$0                | \$0              | \$0              | \$0              |
| <b>TOTAL,</b>                              | <b>General Revenue Fund</b> | <b>\$703,652</b>                             | <b>\$1,027,034</b> | <b>\$891,609</b> | <b>\$917,860</b> | <b>\$917,859</b> |
| <b>TOTAL, ALL</b>                          | <b>GENERAL REVENUE</b>      | <b>\$703,652</b>                             | <b>\$1,027,034</b> | <b>\$891,609</b> | <b>\$917,860</b> | <b>\$917,859</b> |

**FEDERAL FUNDS**

**325** Coronavirus Relief Fund  
*RIDER APPROPRIATION*

Art IX, Sec 14.04 - Disaster Related Transfer Authority

**2.B. Summary of Base Request by Method of Finance**  
 88th Regular Session, Agency Submission, Version 1  
 Automated Budget and Evaluation System of Texas (ABEST)

8/30/2022 6:25:57PM

| Agency code: <b>347</b>                        |  | Agency name: <b>Public Finance Authority</b> |                 |                 |                 |                 |
|--|--|--|-----------------|-----------------|-----------------|-----------------|
| <b>METHOD OF FINANCING</b>                     |  | <b>Exp 2021</b>                              | <b>Est 2022</b> | <b>Bud 2023</b> | <b>Req 2024</b> | <b>Req 2025</b> |
| <b><u>FEDERAL FUNDS</u></b>                    |  |  |                 |                 |                 |                 |
|  |  | \$6,540                                      | \$0             | \$0             | \$0             | \$0             |
| <b>Comments:</b> (Cares Act Funding - Laptops) |  |  |                 |                 |                 |                 |
| <b>TOTAL,</b>                                  | <b>Coronavirus Relief Fund</b>   |  |                 |                 |                 |                 |
|  |  | \$6,540                                      | \$0             | \$0             | \$0             | \$0             |
| <b>TOTAL, ALL</b>                              | <b>FEDERAL FUNDS</b>   |  |                 |                 |                 |                 |
|  |  | \$6,540                                      | \$0             | \$0             | \$0             | \$0             |
| <b><u>OTHER FUNDS</u></b>                      |  |  |                 |                 |                 |                 |
| <u>666</u>                                     | Appropriated Receipts<br><i>RIDER APPROPRIATION</i>                      |  |                 |                 |                 |                 |
|  | Art IX, Sec 17.20 TWIA Appropriated Receipts (2022-23 GAA)               |  |                 |                 |                 |                 |
|  |  | \$0  | \$25,000        | \$0             | \$0             | \$0             |
| <b>TOTAL,</b>                                  | <b>Appropriated Receipts</b>   |  |                 |                 |                 |                 |
|  |  | \$0  | \$25,000        | \$0             | \$0             | \$0             |
| <u>735</u>                                     | TPFA Series B Master Lease Project Fund<br><i>REGULAR APPROPRIATIONS</i> |  |                 |                 |                 |                 |
|  | Regular Appropriations from MOF Table (2020-21 GAA)                      |  |                 |                 |                 |                 |
|  |  | \$500,475                                    | \$0             | \$0             | \$0             | \$0             |

**2.B. Summary of Base Request by Method of Finance**  
 88th Regular Session, Agency Submission, Version 1  
 Automated Budget and Evaluation System of Texas (ABEST)

8/30/2022 6:25:57PM

| Agency code: <b>347</b>                                  | Agency name: <b>Public Finance Authority</b> |                 |                 |                 |                 |
|--|--|-----------------|-----------------|-----------------|-----------------|
| <b>METHOD OF FINANCING</b>                               | <b>Exp 2021</b>                              | <b>Est 2022</b> | <b>Bud 2023</b> | <b>Req 2024</b> | <b>Req 2025</b> |
| <b><u>OTHER FUNDS</u></b>                                |  |                 |                 |                 |                 |
| Regular Appropriations from MOF Table (2022-23 GAA)      | \$0  | \$524,003       | \$524,003       | \$0             | \$0             |
| Regular Appropriations from MOF Table                    | \$0  | \$0             | \$0             | \$353,363       | \$353,363       |
| <i>SUPPLEMENTAL, SPECIAL OR EMERGENCY APPROPRIATIONS</i> |  |                 |                 |                 |                 |
| HB 2, 87th Leg, Regular Session                          | \$30,000                                     | \$0             | \$0             | \$0             | \$0             |
| <b>Comments:</b> Sec. 35(d)(1) (Data Center)             |  |                 |                 |                 |                 |
| HB 2, 87th Leg, Regular Session - UB                     | \$(30,000)                                   | \$30,000        | \$0             | \$0             | \$0             |
| <b>Comments:</b> Sec. 35(d)(1) (Data Center)             |  |                 |                 |                 |                 |
| HB 2, 87th Leg, Regular Session - UB                     | \$0  | \$(30,000)      | \$30,000        | \$0             | \$0             |
| <b>Comments:</b> Sec. 35(d)(1) (Data Center)             |  |                 |                 |                 |                 |
| <i>LAPSED APPROPRIATIONS</i>                             |  |                 |                 |                 |                 |

2.B. Summary of Base Request by Method of Finance  
88th Regular Session, Agency Submission, Version 1  
Automated Budget and Evaluation System of Texas (ABEST)

8/30/2022 6:25:57PM

| Agency code: <b>347</b>                                     |  | Agency name: <b>Public Finance Authority</b> |                  |                  |                  |                  |
|---|--|--|------------------|------------------|------------------|------------------|
| <b>METHOD OF FINANCING</b>                                  |  | <b>Exp 2021</b>                              | <b>Est 2022</b>  | <b>Bud 2023</b>  | <b>Req 2024</b>  | <b>Req 2025</b>  |
| <b><u>OTHER FUNDS</u></b>                                   |  |  |                  |                  |                  |                  |
| Regular Appropriations from MOF Table (2020-21 GAA)         |  | \$ (179,102)                                 | \$ 0             | \$ 0             | \$ 0             | \$ 0             |
| <i>UNEXPENDED BALANCES AUTHORITY</i>                        |  |  |                  |                  |                  |                  |
| Strategies A.1.1 and A.2.1 (2021-2022 GAA)                  |  | \$ 222,468                                   | \$ 0             | \$ 0             | \$ 0             | \$ 0             |
| Strategies A.1.1 and A.2.1 (2022-20223 GAA)                 |  | \$ 0   | \$ (106,197)     | \$ 106,197       | \$ 0             | \$ 0             |
| <b>TOTAL,</b>   | <b>TPFA Series B Master Lease Project Fund</b> | <b>\$543,841</b>                             | <b>\$417,806</b> | <b>\$660,200</b> | <b>\$353,363</b> | <b>\$353,363</b> |
| <br>  |  |  |                  |                  |                  |                  |
| <u>777</u>  | Interagency Contracts                          |  |                  |                  |                  |                  |
| <i>RIDER APPROPRIATION</i>                                  |  |  |                  |                  |                  |                  |
| Art IX, Sec 8.02, Reimbursements and Payments (2020-21 GAA) |  | \$ 4,037                                     | \$ 0             | \$ 0             | \$ 0             | \$ 0             |
| Art IX, Sec 8.02, Reimbursements and Payments (2022-23 GAA) |  | \$ 0   | \$ 3,389         | \$ 0             | \$ 0             | \$ 0             |

**2.B. Summary of Base Request by Method of Finance**  
 88th Regular Session, Agency Submission, Version 1  
 Automated Budget and Evaluation System of Texas (ABEST)

8/30/2022 6:25:57PM

| Agency code: <b>347</b>    |  | Agency name: <b>Public Finance Authority</b> |                 |                 |                 |                 |
|----------------------------|--|--|-----------------|-----------------|-----------------|-----------------|
| <b>METHOD OF FINANCING</b> |  | <b>Exp 2021</b>                              | <b>Est 2022</b> | <b>Bud 2023</b> | <b>Req 2024</b> | <b>Req 2025</b> |
| <b><u>OTHER FUNDS</u></b>  |  |  |                 |                 |                 |                 |
| <b>TOTAL,</b>              | <b>Interagency Contracts</b>                             | <b>\$4,037</b>                               | <b>\$3,389</b>  | <b>\$0</b>      | <b>\$0</b>      | <b>\$0</b>      |
| <b><u>781</u></b>          | <b>Bond Proceeds - Revenue Bonds</b>                     |  |                 |                 |                 |                 |
|                            | <i>REGULAR APPROPRIATIONS</i>                            |  |                 |                 |                 |                 |
|                            | Regular Appropriations from MOF Table (2020-21 GAA)      | \$259,762                                    | \$0             | \$0             | \$0             | \$0             |
|                            | Regular Appropriations from MOF Table (2022-23 GAA)      | \$0  | \$267,771       | \$267,771       | \$0             | \$0             |
|                            | Regular Appropriations from MOF Table                    | \$0  | \$0             | \$0             | \$524,862       | \$523,273       |
|                            | <i>SUPPLEMENTAL, SPECIAL OR EMERGENCY APPROPRIATIONS</i> |  |                 |                 |                 |                 |
|                            | HB 2, 87th Leg, Regular Session                          | \$30,000                                     | \$0             | \$0             | \$0             | \$0             |
|                            | <b>Comments:</b> Sec. 35(d)(1) (Data Center)             |  |                 |                 |                 |                 |
|                            | HB 2, 87th Leg, Regular Session - UB                     | \$(30,000)                                   | \$30,000        | \$0             | \$0             | \$0             |

**2.B. Summary of Base Request by Method of Finance**  
 88th Regular Session, Agency Submission, Version 1  
 Automated Budget and Evaluation System of Texas (ABEST)

8/30/2022 6:25:57PM

|                            |  |                    |                                 |                    |                    |                    |
|----------------------------|--|--------------------|---------------------------------|--------------------|--------------------|--------------------|
| Agency code:               | <b>347</b>                                   | Agency name:       | <b>Public Finance Authority</b> |                    |                    |                    |
| <b>METHOD OF FINANCING</b> |  | <b>Exp 2021</b>    | <b>Est 2022</b>                 | <b>Bud 2023</b>    | <b>Req 2024</b>    | <b>Req 2025</b>    |
| <b><u>OTHER FUNDS</u></b>  |  |                    |                                 |                    |                    |                    |
|                            | <b>Comments:</b> Sec. 35(d)(1) (Data Center) |                    |                                 |                    |                    |                    |
|                            | HB 2, 87th Leg, Regular Session - UB         | \$0                | \$(30,000)                      | \$30,000           | \$0                | \$0                |
|                            | <b>Comments:</b> Sec. 35(d)(1) (Data Center) |                    |                                 |                    |                    |                    |
| <b>TOTAL,</b>              | <b>Bond Proceeds - Revenue Bonds</b>         | <b>\$259,762</b>   | <b>\$267,771</b>                | <b>\$297,771</b>   | <b>\$524,862</b>   | <b>\$523,273</b>   |
| <b>TOTAL, ALL</b>          | <b>OTHER FUNDS</b>                           | <b>\$807,640</b>   | <b>\$713,966</b>                | <b>\$957,971</b>   | <b>\$878,225</b>   | <b>\$876,636</b>   |
| <b>GRAND TOTAL</b>         |  | <b>\$1,517,832</b> | <b>\$1,741,000</b>              | <b>\$1,849,580</b> | <b>\$1,796,085</b> | <b>\$1,794,495</b> |

**2.B. Summary of Base Request by Method of Finance**  
 88th Regular Session, Agency Submission, Version 1  
 Automated Budget and Evaluation System of Texas (ABEST)

8/30/2022 6:25:57PM

| METHOD OF FINANCING   | Exp 2021    | Est 2022    | Bud 2023    | Req 2024    | Req 2025    |
|---|-------------|-------------|-------------|-------------|-------------|
| Agency code: <b>347</b> Agency name: <b>Public Finance Authority</b>    |             |             |             |             |             |
| <b>FULL-TIME-EQUIVALENT POSITIONS</b>                                   |             |             |             |             |             |
| REGULAR APPROPRIATIONS  |             |             |             |             |             |
| Regular Appropriations from MOF Table (2020-21 GAA)                     | 14.0        | 0.0         | 0.0         | 0.0         | 0.0         |
| Regular Appropriations from MOF Table (2022-23 GAA)                     | 0.0         | 15.0        | 14.0        | 0.0         | 0.0         |
| Regular Appropriations from MOF Table                                   | 0.0         | 0.0         | 0.0         | 15.0        | 15.0        |
| RIDER APPROPRIATION   |             |             |             |             |             |
| Article IX, Section 18.14 Contingency for House Bill 1520 (2022-23 GAA) | 0.0         | 1.0         | 1.0         | 0.0         | 0.0         |
| LAPSED APPROPRIATIONS   |             |             |             |             |             |
| Regular Appropriations from MOF Table (2020-21 GAA)                     | (0.4)       | (2.3)       | 0.0         | 0.0         | 0.0         |
| <b>TOTAL, ADJUSTED FTES</b>   | <b>13.6</b> | <b>13.7</b> | <b>15.0</b> | <b>15.0</b> | <b>15.0</b> |

**NUMBER OF 100% FEDERALLY FUNDED FTEs**

2.C. Summary of Base Request by Object of Expense

8/30/2022 6:25:58PM

88th Regular Session, Agency Submission, Version 1  
Automated Budget and Evaluation System of Texas (ABEST)

**347 Public Finance Authority**

| <b>OBJECT OF EXPENSE</b>            | <b>Exp 2021</b>    | <b>Est 2022</b>    | <b>Bud 2023</b>    | <b>BL 2024</b>     | <b>BL 2025</b>     |
|-------------------------------------|--------------------|--------------------|--------------------|--------------------|--------------------|
| 1001 SALARIES AND WAGES             | \$1,232,817        | \$1,407,743        | \$1,474,746        | \$1,474,746        | \$1,474,746        |
| 1002 OTHER PERSONNEL COSTS          | \$86,285           | \$114,324          | \$118,510          | \$119,370          | \$120,670          |
| 2001 PROFESSIONAL FEES AND SERVICES | \$72,530           | \$76,664           | \$74,186           | \$65,180           | \$64,695           |
| 2003 CONSUMABLE SUPPLIES            | \$2,075            | \$3,836            | \$3,853            | \$3,500            | \$3,500            |
| 2004 UTILITIES                      | \$928              | \$1,056            | \$1,625            | \$1,625            | \$1,625            |
| 2005 TRAVEL                         | \$4,548            | \$13,843           | \$31,223           | \$35,553           | \$35,553           |
| 2006 RENT - BUILDING                | \$1,122            | \$1,267            | \$2,360            | \$2,360            | \$2,360            |
| 2007 RENT - MACHINE AND OTHER       | \$2,201            | \$2,713            | \$2,554            | \$2,554            | \$2,554            |
| 2009 OTHER OPERATING EXPENSE        | \$115,326          | \$119,554          | \$140,523          | \$91,197           | \$88,792           |
| <b>OOE Total (Excluding Riders)</b> | <b>\$1,517,832</b> | <b>\$1,741,000</b> | <b>\$1,849,580</b> | <b>\$1,796,085</b> | <b>\$1,794,495</b> |
| <b>OOE Total (Riders)</b>           |                    |                    |                    | <b>\$0</b>         | <b>\$0</b>         |
| <b>Grand Total</b>                  | <b>\$1,517,832</b> | <b>\$1,741,000</b> | <b>\$1,849,580</b> | <b>\$1,796,085</b> | <b>\$1,794,495</b> |



**2.D. Summary of Base Request Objective Outcomes**  
 88th Regular Session, Agency Submission, Version 1  
 Automated Budget and Evaluation system of Texas (ABEST)

8/30/2022 6:25:58PM

---

**347 Public Finance Authority**

---

| <i>Goal/ Objective / Outcome</i>   | <b>Exp 2021</b> | <b>Est 2022</b> | <b>Bud 2023</b> | <b>BL 2024</b> | <b>BL 2025</b> |
|--|-----------------|-----------------|-----------------|----------------|----------------|
| 1 Finance Capital Projects Cost Effectively and Monitor Debt Efficiently |                 |                 |                 |                |                |
| 1 Provide Timely Funding for Agencies at Minimal Cost                    |                 |                 |                 |                |                |
| 1 % of Bond Debt Issues Completed W/in 120 Days of Request for Financing |                 |                 |                 |                |                |
|  | 50.00%          | 100.00%         | 50.00%          | 50.00%         | 50.00%         |
| 2 % Comm Paper Issues Approved within 90 Days of Request for Financing   |                 |                 |                 |                |                |
|  | 100.00%         | 100.00%         | 100.00%         | 100.00%        | 100.00%        |

**2.E. Summary of Exceptional Items Request**  
 88th Regular Session, Agency Submission, Version 1  
 Automated Budget and Evaluation System of Texas (ABEST)

DATE: 8/30/2022  
 TIME : 6:25:58PM

Agency code: 347

Agency name: **Public Finance Authority**

| Priority                                | Item                                | 2024                   |                  |            | 2025                |                  |            | Biennium            |                  |
|---|-------------------------------------|------------------------|------------------|------------|---------------------|------------------|------------|---------------------|------------------|
|   |                                     | GR and GR/GR Dedicated | All Funds        | FTEs       | GR and GR Dedicated | All Funds        | FTEs       | GR and GR Dedicated | All Funds        |
| 1                                       | 3% Merit Pool for Staff Salaries    | \$97,984               | \$97,984         |            | \$144,278           | \$144,278        |            | \$242,262           | \$242,262        |
| 2                                       | Exempt Salary Increase              | \$66,600               | \$66,600         |            | \$66,600            | \$66,600         |            | \$133,200           | \$133,200        |
| 3                                       | Enterprise Content Management (ECM) |                        | \$83,539         |            |                     | \$31,738         |            |                     | \$115,277        |
| 4                                       | Additional Staffing                 | \$203,000              | \$203,000        | 2.0        | \$203,000           | \$203,000        | 2.0        | \$406,000           | \$406,000        |
| 5                                       | Training                            |                        | \$14,985         |            |                     | \$14,985         |            |                     | \$29,970         |
| <b>Total, Exceptional Items Request</b> |                                     | <b>\$367,584</b>       | <b>\$466,108</b> | <b>2.0</b> | <b>\$413,878</b>    | <b>\$460,601</b> | <b>2.0</b> | <b>\$781,462</b>    | <b>\$926,709</b> |

**Method of Financing**

|                             |                  |                  |  |                  |                  |  |                  |                  |
|-----------------------------|------------------|------------------|--|------------------|------------------|--|------------------|------------------|
| General Revenue             | \$367,584        | \$367,584        |  | \$413,878        | \$413,878        |  | \$781,462        | \$781,462        |
| General Revenue - Dedicated |                  |                  |  |                  |                  |  |                  |                  |
| Federal Funds               |                  |                  |  |                  |                  |  |                  |                  |
| Other Funds                 |                  | 98,524           |  |                  | 46,723           |  |                  | 145,247          |
|                             | <b>\$367,584</b> | <b>\$466,108</b> |  | <b>\$413,878</b> | <b>\$460,601</b> |  | <b>\$781,462</b> | <b>\$926,709</b> |

**Full Time Equivalent Positions**

**2.0**

**2.0**

**Number of 100% Federally Funded FTEs**

**2.F. Summary of Total Request by Strategy**  
 88th Regular Session, Agency Submission, Version 1  
 Automated Budget and Evaluation System of Texas (ABEST)

DATE : 8/30/2022  
 TIME : 6:25:58PM

Agency code: 347 Agency name: Public Finance Authority

| <b>Goal/Objective/STRATEGY</b>  | <b>Base<br/>2024</b> | <b>Base<br/>2025</b> | <b>Exceptional<br/>2024</b> | <b>Exceptional<br/>2025</b> | <b>Total Request<br/>2024</b> | <b>Total Request<br/>2025</b> |
|---|----------------------|----------------------|-----------------------------|-----------------------------|-------------------------------|-------------------------------|
| <b>1 Finance Capital Projects Cost Effectively and Monitor Debt Efficiently</b> |                      |                      |                             |                             |                               |                               |
| 1 <i>Provide Timely Funding for Agencies at Minimal Cost</i>                    |                      |                      |                             |                             |                               |                               |
| 1 ANALYZE FINANCINGS AND ISSUE DEBT   | \$894,450            | \$893,659            | \$232,122                   | \$229,379                   | \$1,126,572                   | \$1,123,038                   |
| 2 <i>Monitor Bond Proceeds and Pay Debt Service on Time</i>                     |                      |                      |                             |                             |                               |                               |
| 1 MANAGE BOND PROCEEDS  | 901,635              | 900,836              | 233,986                     | 231,222                     | 1,135,621                     | 1,132,058                     |
| <b>TOTAL, GOAL 1</b>  | <b>\$1,796,085</b>   | <b>\$1,794,495</b>   | <b>\$466,108</b>            | <b>\$460,601</b>            | <b>\$2,262,193</b>            | <b>\$2,255,096</b>            |
| <b>TOTAL, AGENCY<br/>STRATEGY REQUEST</b>                                       | <b>\$1,796,085</b>   | <b>\$1,794,495</b>   | <b>\$466,108</b>            | <b>\$460,601</b>            | <b>\$2,262,193</b>            | <b>\$2,255,096</b>            |
| <b>TOTAL, AGENCY RIDER<br/>APPROPRIATIONS REQUEST</b>                           | <b>\$0</b>           | <b>\$0</b>           | <b>\$0</b>                  | <b>\$0</b>                  | <b>\$0</b>                    | <b>\$0</b>                    |
| <b>GRAND TOTAL, AGENCY REQUEST</b>  | <b>\$1,796,085</b>   | <b>\$1,794,495</b>   | <b>\$466,108</b>            | <b>\$460,601</b>            | <b>\$2,262,193</b>            | <b>\$2,255,096</b>            |

**2.F. Summary of Total Request by Strategy**  
 88th Regular Session, Agency Submission, Version 1  
 Automated Budget and Evaluation System of Texas (ABEST)

DATE : 8/30/2022  
 TIME : 6:25:58PM

Agency code: 347 Agency name: Public Finance Authority

| Goal/Objective/STRATEGY                 | Base<br>2024       | Base<br>2025       | Exceptional<br>2024 | Exceptional<br>2025 | Total Request<br>2024 | Total Request<br>2025 |
|---|--------------------|--------------------|---------------------|---------------------|-----------------------|-----------------------|
| <b>General Revenue Funds:</b>           |                    |                    |                     |                     |                       |                       |
| 1 General Revenue Fund                  | \$917,860          | \$917,859          | \$367,584           | \$413,878           | \$1,285,444           | \$1,331,737           |
|   | <b>\$917,860</b>   | <b>\$917,859</b>   | <b>\$367,584</b>    | <b>\$413,878</b>    | <b>\$1,285,444</b>    | <b>\$1,331,737</b>    |
| <b>Federal Funds:</b>                   |                    |                    |                     |                     |                       |                       |
| 325 Coronavirus Relief Fund             | 0                  | 0                  | 0                   | 0                   | 0                     | 0                     |
|   | <b>\$0</b>         | <b>\$0</b>         | <b>\$0</b>          | <b>\$0</b>          | <b>\$0</b>            | <b>\$0</b>            |
| <b>Other Funds:</b>                     |                    |                    |                     |                     |                       |                       |
| 666 Appropriated Receipts               | 0                  | 0                  | 0                   | 0                   | 0                     | 0                     |
| 735 TPFA Series B Master Lease Prj Fund | 353,363            | 353,363            | 39,410              | 18,689              | 392,773               | 372,052               |
| 766 Current Fund Balance                | 0                  | 0                  | 0                   | 0                   | 0                     | 0                     |
| 777 Interagency Contracts               | 0                  | 0                  | 0                   | 0                   | 0                     | 0                     |
| 781 Bond Proceeds-Rev Bonds             | 524,862            | 523,273            | 59,114              | 28,034              | 583,976               | 551,307               |
|   | <b>\$878,225</b>   | <b>\$876,636</b>   | <b>\$98,524</b>     | <b>\$46,723</b>     | <b>\$976,749</b>      | <b>\$923,359</b>      |
| <b>TOTAL, METHOD OF FINANCING</b>       | <b>\$1,796,085</b> | <b>\$1,794,495</b> | <b>\$466,108</b>    | <b>\$460,601</b>    | <b>\$2,262,193</b>    | <b>\$2,255,096</b>    |
| <b>FULL TIME EQUIVALENT POSITIONS</b>   | <b>15.0</b>        | <b>15.0</b>        | <b>2.0</b>          | <b>2.0</b>          | <b>17.0</b>           | <b>17.0</b>           |

**2.G. Summary of Total Request Objective Outcomes**  
 88th Regular Session, Agency Submission, Version 1  
 Automated Budget and Evaluation system of Texas (ABEST)

Date : 8/30/2022  
 Time: 6:25:59PM

Agency code: **347**

Agency name: **Public Finance Authority**

Goal/ Objective / Outcome

|   | <b>BL<br/>2024</b> | <b>BL<br/>2025</b> | <b>Excp<br/>2024</b> | <b>Excp<br/>2025</b> | <b>Total<br/>Request<br/>2024</b> | <b>Total<br/>Request<br/>2025</b> |
|---|--------------------|--------------------|----------------------|----------------------|-----------------------------------|-----------------------------------|
| 1 Finance Capital Projects Cost Effectively and Monitor Debt Efficiently        |                    |                    |                      |                      |                                   |                                   |
| 1 <i>Provide Timely Funding for Agencies at Minimal Cost</i>                    |                    |                    |                      |                      |                                   |                                   |
| <b>1 % of Bond Debt Issues Completed W/in 120 Days of Request for Financing</b> |                    |                    |                      |                      |                                   |                                   |
|   | 50.00%             | 50.00%             |                      |                      | 50.00%                            | 50.00%                            |
| <b>2 % Comm Paper Issues Approved within 90 Days of Request for Financing</b>   |                    |                    |                      |                      |                                   |                                   |
|   | 100.00%            | 100.00%            |                      |                      | 100.00%                           | 100.00%                           |

**3.A. Strategy Request**  
88th Regular Session, Agency Submission, Version 1  
Automated Budget and Evaluation System of Texas (ABEST)

8/30/2022 6:25:59PM

**347 Public Finance Authority**

GOAL: 1 Finance Capital Projects Cost Effectively and Monitor Debt Efficiently  
OBJECTIVE: 1 Provide Timely Funding for Agencies at Minimal Cost Service Categories:  
STRATEGY: 1 Analyze Agency Financing Applications and Issue Debt Cost Effectively Service: 05 Income: A.2 Age: B.3

| CODE                               | DESCRIPTION   | Exp 2021       | Est 2022       | Bud 2023       | BL 2024          | BL 2025          |
|------------------------------------|---|----------------|----------------|----------------|------------------|------------------|
| <b>Output Measures:</b>            |   |                |                |                |                  |                  |
| KEY 1                              | Number Of Requests For Financings Approved                | 5.00           | 4.00           | 4.00           | 12.00            | 5.00             |
| 2                                  | Total Dollar Amount of Requests for Financings Approved   | 547,690,000.00 | 777,392,000.00 | 785,000,000.00 | 2,857,623,653.00 | 1,322,400,000.00 |
| 3                                  | Total Number of New MLPP Lease Contracts Processed        | 2.00           | 0.00           | 2.00           | 2.00             | 1.00             |
| 4                                  | Total Dollar Amount of New MLPP Lease Contracts Processed | 10,120,039.81  | 0.00           | 20,000,000.00  | 68,531,761.03    | 41,062,892.01    |
| <b>Efficiency Measures:</b>        |   |                |                |                |                  |                  |
| 1                                  | Average Issuance Cost Per \$1,000 of Bonds Issued         | 1.26           | 0.58           | 2.00           | 1.56             | 1.89             |
| 2                                  | Average Ongoing Commercial Paper Cost                     | 4.23           | 5.90           | 3.98           | 2.48             | 2.33             |
| <b>Explanatory/Input Measures:</b> |   |                |                |                |                  |                  |
| 1                                  | Total Issuance Costs Incurred                             | 938,248.82     | 496,901.81     | 950,000.00     | 3,820,000.00     | 850,000.00       |
| 2                                  | Total Dollar Amount of Issues                             | 743,690,000.00 | 856,805,000.00 | 475,000,000.00 | 2,448,029,000.00 | 450,000,000.00   |
| 3                                  | Present Value Savings on Refunded Bonds                   | 25.43 %        | 7.53 %         | 3.00 %         | 3.00 %           | 3.00 %           |
| <b>Objects of Expense:</b>         |   |                |                |                |                  |                  |
| 1001                               | SALARIES AND WAGES  | \$613,943      | \$701,056      | \$734,424      | \$734,424        | \$734,424        |
| 1002                               | OTHER PERSONNEL COSTS                                     | \$42,970       | \$56,933       | \$59,018       | \$59,446         | \$60,094         |
| 2001                               | PROFESSIONAL FEES AND SERVICES                            | \$36,120       | \$38,179       | \$36,945       | \$32,460         | \$32,218         |
| 2003                               | CONSUMABLE SUPPLIES                                       | \$1,033        | \$1,910        | \$1,919        | \$1,743          | \$1,743          |

**347 Public Finance Authority**

GOAL: 1 Finance Capital Projects Cost Effectively and Monitor Debt Efficiently  
 OBJECTIVE: 1 Provide Timely Funding for Agencies at Minimal Cost Service Categories:  
 STRATEGY: 1 Analyze Agency Financing Applications and Issue Debt Cost Effectively Service: 05 Income: A.2 Age: B.3

| CODE   | DESCRIPTION                              | Exp 2021         | Est 2022         | Bud 2023         | BL 2024          | BL 2025          |
|--|--|------------------|------------------|------------------|------------------|------------------|
| 2004   | UTILITIES                                | \$462            | \$526            | \$809            | \$809            | \$809            |
| 2005   | TRAVEL                                   | \$2,265          | \$6,894          | \$15,549         | \$17,705         | \$17,705         |
| 2006   | RENT - BUILDING                          | \$559            | \$631            | \$1,175          | \$1,175          | \$1,175          |
| 2007   | RENT - MACHINE AND OTHER                 | \$1,096          | \$1,351          | \$1,272          | \$1,272          | \$1,272          |
| 2009   | OTHER OPERATING EXPENSE                  | \$57,432         | \$59,538         | \$69,980         | \$45,416         | \$44,219         |
| <b>TOTAL, OBJECT OF EXPENSE</b>              |  | <b>\$755,880</b> | <b>\$867,018</b> | <b>\$921,091</b> | <b>\$894,450</b> | <b>\$893,659</b> |
| <b>Method of Financing:</b>                  |  |                  |                  |                  |                  |                  |
| 1  | General Revenue Fund                     | \$350,419        | \$511,463        | \$444,021        | \$457,094        | \$457,094        |
| <b>SUBTOTAL, MOF (GENERAL REVENUE FUNDS)</b> |  | <b>\$350,419</b> | <b>\$511,463</b> | <b>\$444,021</b> | <b>\$457,094</b> | <b>\$457,094</b> |
| <b>Method of Financing:</b>                  |  |                  |                  |                  |                  |                  |
| 325  | Coronavirus Relief Fund                  |                  |                  |                  |                  |                  |
|  | 21.019.119 COV19 Coronavirus Relief Fund | \$3,257          | \$0              | \$0              | \$0              | \$0              |
| CFDA Subtotal, Fund                          | 325                                      | \$3,257          | \$0              | \$0              | \$0              | \$0              |
| <b>SUBTOTAL, MOF (FEDERAL FUNDS)</b>         |  | <b>\$3,257</b>   | <b>\$0</b>       | <b>\$0</b>       | <b>\$0</b>       | <b>\$0</b>       |
| <b>Method of Financing:</b>                  |  |                  |                  |                  |                  |                  |
| 666  | Appropriated Receipts                    | \$0              | \$12,450         | \$0              | \$0              | \$0              |

**347 Public Finance Authority**

GOAL: 1 Finance Capital Projects Cost Effectively and Monitor Debt Efficiently  
 OBJECTIVE: 1 Provide Timely Funding for Agencies at Minimal Cost Service Categories:  
 STRATEGY: 1 Analyze Agency Financing Applications and Issue Debt Cost Effectively Service: 05 Income: A.2 Age: B.3

| CODE                               | DESCRIPTION                         | Exp 2021         | Est 2022         | Bud 2023         | BL 2024          | BL 2025          |
|------------------------------------|-------------------------------------|------------------|------------------|------------------|------------------|------------------|
| 735                                | TPFA Series B Master Lease Prj Fund | \$270,833        | \$208,067        | \$328,780        | \$175,975        | \$175,975        |
| 777                                | Interagency Contracts               | \$2,010          | \$1,688          | \$0              | \$0              | \$0              |
| 781                                | Bond Proceeds-Rev Bonds             | \$129,361        | \$133,350        | \$148,290        | \$261,381        | \$260,590        |
| <b>SUBTOTAL, MOF (OTHER FUNDS)</b> |                                     | <b>\$402,204</b> | <b>\$355,555</b> | <b>\$477,070</b> | <b>\$437,356</b> | <b>\$436,565</b> |

**Rider Appropriations:**

666 Appropriated Receipts

|     |   |   |  |  |     |     |
|-----|---|---|--|--|-----|-----|
| 8   | 1 | Appropriation of Collected Fees                                       |  |  | \$0 | \$0 |
| 11  | 1 | Travel Appropriation for Charter School Finance Corporation Directors |  |  | \$0 | \$0 |
| 701 | 1 | Texas Windstorm Insurance Association Appropriated Receipts           |  |  | \$0 | \$0 |

**TOTAL, RIDER & UNEXPENDED BALANCES APPROP** **\$0** **\$0**

**TOTAL, METHOD OF FINANCE (INCLUDING RIDERS)** **\$894,450** **\$893,659**

**TOTAL, METHOD OF FINANCE (EXCLUDING RIDERS)** **\$755,880** **\$867,018** **\$921,091** **\$894,450** **\$893,659**

**FULL TIME EQUIVALENT POSITIONS:** **6.8** **6.8** **7.5** **7.5** **7.5**

**STRATEGY DESCRIPTION AND JUSTIFICATION:**



**347 Public Finance Authority**

GOAL: 1 Finance Capital Projects Cost Effectively and Monitor Debt Efficiently  
 OBJECTIVE: 1 Provide Timely Funding for Agencies at Minimal Cost Service Categories:  
 STRATEGY: 1 Analyze Agency Financing Applications and Issue Debt Cost Effectively Service: 05      Income: A.2      Age: B.3

| CODE | DESCRIPTION | Exp 2021 | Est 2022 | Bud 2023 | BL 2024 | BL 2025 |
|------|-------------|----------|----------|----------|---------|---------|
|------|-------------|----------|----------|----------|---------|---------|

The Authority is directed by Chapters 1232 and 1401 Texas Government Code to issue revenue bonds and general obligation bonds to finance projects authorized by the Legislature. Constitutional Amendments have authorized a total of \$12.1 billion of General Obligation bonds to finance adult and youth correction institutions, to construct or repair mental health and intellectual disability facilities, cancer research , and other programs. Revenue bond projects for the Texas Facilities Commission, Texas Department of Transportation and other state agencies and institutions of higher education include purchasing or constructing facilities in the Capitol Complex and throughout the state. This strategy provides resources to provide financing for capital projects and equipment. In 2022, the TPFA will also support bond issuances of the Texas Natural Gas Securitization Finance Corporation.

This strategy supports effective, efficient and accountable state government operations and ensures that the state’s debt is issued at the lowest overall cost of borrowing; debt is efficiently issued to meet the needs of each client agency; and, debt issuance is transparent with offering documents reviewed and approved by the Authority’s Board, Bond Review Board and the Office of the Attorney General; published on the Authority’s website, and made publicly accessible on the Electronic Municipal Market Access system, the official repository of the Municipal Securities Rulemaking Board for municipal bond information.

**EXTERNAL/INTERNAL FACTORS IMPACTING STRATEGY:**

External Factors: The number and cost of projects authorized by the Legislature and requests by client agencies affect the level of debt issuance. Credit evaluation, interest rates, service provider costs and market conditions also affect the cost of issuing debt.

Internal Factors: Staff recommendations and Board policies regarding the type of debt issued, the mode in which it is issued, and the management of contracts related to debt issuance affect the overall cost of borrowing. The ability to attract, train and retain a skilled and knowledgeable workforce consisting of individuals possessing extensive experience in debt issuance, contracting, and state and federal legal issues in municipal finance is vital to implement this strategy.

**347 Public Finance Authority**

GOAL: 1 Finance Capital Projects Cost Effectively and Monitor Debt Efficiently  
 OBJECTIVE: 1 Provide Timely Funding for Agencies at Minimal Cost Service Categories:  
 STRATEGY: 1 Analyze Agency Financing Applications and Issue Debt Cost Effectively Service: 05    Income: A.2    Age: B.3

| CODE | DESCRIPTION | Exp 2021 | Est 2022 | Bud 2023 | BL 2024 | BL 2025 |
|------|-------------|----------|----------|----------|---------|---------|
|------|-------------|----------|----------|----------|---------|---------|

**EXPLANATION OF BIENNIAL CHANGE (includes Rider amounts):**

| <u>STRATEGY BIENNIAL TOTAL - ALL FUNDS</u> |                                      | <u>BIENNIAL</u> | <u>EXPLANATION OF BIENNIAL CHANGE</u> |   |
|--|--------------------------------------|-----------------|---------------------------------------|---|
| Base Spending (Est 2022 + Bud 2023)        | Baseline Request (BL 2024 + BL 2025) | CHANGE          | \$ Amount                             | Explanation(s) of Amount (must specify MOFs and FTEs) |
| \$1,788,109                                | \$1,788,109                          | \$0             | \$0                                   | <b>Total of Explanation of Biennial Change</b>        |

**347 Public Finance Authority**

GOAL: 1 Finance Capital Projects Cost Effectively and Monitor Debt Efficiently  
 OBJECTIVE: 2 Monitor Bond Proceeds and Pay Debt Service on Time Service Categories:  
 STRATEGY: 1 Manage Bond Proceeds and Monitor Covenants to Ensure Compliance Service: 05 Income: A.2 Age: B.3

| CODE                               | DESCRIPTION   | Exp 2021      | Est 2022     | Bud 2023      | BL 2024       | BL 2025        |
|------------------------------------|---|---------------|--------------|---------------|---------------|----------------|
| <b>Output Measures:</b>            |   |               |              |               |               |                |
| KEY 1                              | Number of Financial Transactions Including Debt Service Payments      | 3,462.00      | 2,497.00     | 3,600.00      | 3,700.00      | 3,700.00       |
| <b>Explanatory/Input Measures:</b> |   |               |              |               |               |                |
| 1                                  | Total Number of Master Lease Purchase Program Lease Contracts Managed | 438.00        | 72.00        | 45.00         | 26.00         | 23.00          |
| 2                                  | Total Dollar Amt of Master Lease Purchase Program Lease Cont. Managed | 26,531,198.37 | 2,797,164.52 | 19,351,084.19 | 78,811,712.36 | 103,895,775.66 |
| <b>Objects of Expense:</b>         |   |               |              |               |               |                |
| 1001                               | SALARIES AND WAGES  | \$618,874     | \$706,687    | \$740,322     | \$740,322     | \$740,322      |
| 1002                               | OTHER PERSONNEL COSTS   | \$43,315      | \$57,391     | \$59,492      | \$59,924      | \$60,576       |
| 2001                               | PROFESSIONAL FEES AND SERVICES  | \$36,410      | \$38,485     | \$37,241      | \$32,720      | \$32,477       |
| 2003                               | CONSUMABLE SUPPLIES   | \$1,042       | \$1,926      | \$1,934       | \$1,757       | \$1,757        |
| 2004                               | UTILITIES   | \$466         | \$530        | \$816         | \$816         | \$816          |
| 2005                               | TRAVEL  | \$2,283       | \$6,949      | \$15,674      | \$17,848      | \$17,848       |
| 2006                               | RENT - BUILDING   | \$563         | \$636        | \$1,185       | \$1,185       | \$1,185        |
| 2007                               | RENT - MACHINE AND OTHER  | \$1,105       | \$1,362      | \$1,282       | \$1,282       | \$1,282        |
| 2009                               | OTHER OPERATING EXPENSE   | \$57,894      | \$60,016     | \$70,543      | \$45,781      | \$44,573       |

**347 Public Finance Authority**

GOAL: 1 Finance Capital Projects Cost Effectively and Monitor Debt Efficiently  
 OBJECTIVE: 2 Monitor Bond Proceeds and Pay Debt Service on Time  
 STRATEGY: 1 Manage Bond Proceeds and Monitor Covenants to Ensure Compliance

Service Categories:

Service: 05      Income: A.2      Age: B.3

| CODE   | DESCRIPTION                              | Exp 2021         | Est 2022         | Bud 2023         | BL 2024          | BL 2025          |
|--|--|------------------|------------------|------------------|------------------|------------------|
| <b>TOTAL, OBJECT OF EXPENSE</b>              |  | <b>\$761,952</b> | <b>\$873,982</b> | <b>\$928,489</b> | <b>\$901,635</b> | <b>\$900,836</b> |
| <b>Method of Financing:</b>                  |  |                  |                  |                  |                  |                  |
| 1  | General Revenue Fund                     | \$353,233        | \$515,571        | \$447,588        | \$460,766        | \$460,765        |
| <b>SUBTOTAL, MOF (GENERAL REVENUE FUNDS)</b> |  | <b>\$353,233</b> | <b>\$515,571</b> | <b>\$447,588</b> | <b>\$460,766</b> | <b>\$460,765</b> |
| <b>Method of Financing:</b>                  |  |                  |                  |                  |                  |                  |
| 325  | Coronavirus Relief Fund                  |                  |                  |                  |                  |                  |
|  | 21.019.119 COV19 Coronavirus Relief Fund | \$3,283          | \$0              | \$0              | \$0              | \$0              |
| CFDA Subtotal, Fund                          | 325                                      | \$3,283          | \$0              | \$0              | \$0              | \$0              |
| <b>SUBTOTAL, MOF (FEDERAL FUNDS)</b>         |  | <b>\$3,283</b>   | <b>\$0</b>       | <b>\$0</b>       | <b>\$0</b>       | <b>\$0</b>       |
| <b>Method of Financing:</b>                  |  |                  |                  |                  |                  |                  |
| 666  | Appropriated Receipts                    | \$0              | \$12,550         | \$0              | \$0              | \$0              |
| 735  | TPFA Series B Master Lease Prj Fund      | \$273,008        | \$209,739        | \$331,420        | \$177,388        | \$177,388        |
| 777  | Interagency Contracts                    | \$2,027          | \$1,701          | \$0              | \$0              | \$0              |
| 781  | Bond Proceeds-Rev Bonds                  | \$130,401        | \$134,421        | \$149,481        | \$263,481        | \$262,683        |
| <b>SUBTOTAL, MOF (OTHER FUNDS)</b>           |  | <b>\$405,436</b> | <b>\$358,411</b> | <b>\$480,901</b> | <b>\$440,869</b> | <b>\$440,071</b> |

**347 Public Finance Authority**

GOAL: 1 Finance Capital Projects Cost Effectively and Monitor Debt Efficiently  
 OBJECTIVE: 2 Monitor Bond Proceeds and Pay Debt Service on Time Service Categories:  
 STRATEGY: 1 Manage Bond Proceeds and Monitor Covenants to Ensure Compliance Service: 05 Income: A.2 Age: B.3

| CODE   | DESCRIPTION   | Exp 2021         | Est 2022         | Bud 2023         | BL 2024          | BL 2025          |
|--|---|------------------|------------------|------------------|------------------|------------------|
| <b>Rider Appropriations:</b>                         |   |                  |                  |                  |                  |                  |
| 1  | General Revenue Fund  |                  |                  |                  |                  |                  |
| 4  | 1 Appropriation and Transfer of Revenue Bond Lease Payments         |                  |                  |                  | \$0              | \$0              |
| 7  | 1 Appropriation and Transfer Authority for Bond Debt Service        |                  |                  |                  | \$0              | \$0              |
| 666  | Appropriated Receipts   |                  |                  |                  |                  |                  |
| 5  | 1 Appropriation and Transfer of Revenue Commercial Paper Program    |                  |                  |                  | \$0              | \$0              |
| 10   | 1 Lease Payments on Master Lease Purchase Program                   |                  |                  |                  | \$0              | \$0              |
| 766  | Current Fund Balance  |                  |                  |                  |                  |                  |
| 4  | 1 Appropriation and Transfer of Revenue Bond Lease Payments         |                  |                  |                  | \$0              | \$0              |
| 6  | 1 Appropriation and Transfer Authority for UB in Bond Related Funds |                  |                  |                  | \$0              | \$0              |
| 7  | 1 Appropriation and Transfer Authority for Bond Debt Service        |                  |                  |                  | \$0              | \$0              |
| <b>TOTAL, RIDER &amp; UNEXPENDED BALANCES APPROP</b> |   |                  |                  |                  | <b>\$0</b>       | <b>\$0</b>       |
| <b>TOTAL, METHOD OF FINANCE (INCLUDING RIDERS)</b>   |   |                  |                  |                  | <b>\$901,635</b> | <b>\$900,836</b> |
| <b>TOTAL, METHOD OF FINANCE (EXCLUDING RIDERS)</b>   |   | <b>\$761,952</b> | <b>\$873,982</b> | <b>\$928,489</b> | <b>\$901,635</b> | <b>\$900,836</b> |
| <b>FULL TIME EQUIVALENT POSITIONS:</b>               |   | <b>6.8</b>       | <b>6.9</b>       | <b>7.5</b>       | <b>7.5</b>       | <b>7.5</b>       |

**347 Public Finance Authority**

GOAL: 1 Finance Capital Projects Cost Effectively and Monitor Debt Efficiently  
 OBJECTIVE: 2 Monitor Bond Proceeds and Pay Debt Service on Time Service Categories:  
 STRATEGY: 1 Manage Bond Proceeds and Monitor Covenants to Ensure Compliance Service: 05    Income: A.2    Age: B.3

| CODE | DESCRIPTION | Exp 2021 | Est 2022 | Bud 2023 | BL 2024 | BL 2025 |
|------|-------------|----------|----------|----------|---------|---------|
|------|-------------|----------|----------|----------|---------|---------|

**STRATEGY DESCRIPTION AND JUSTIFICATION:**

The Authority is directed by Chapters 1232 and 1401 Texas Government Code to issue bonds and other debt obligations, implement the bond covenants for the issuance, manage the proceeds, and to timely pay principal and interest on outstanding debt. The bond covenants mandate the Authority to efficiently manage and monitor the expenditure of bond proceeds for compliance with state and federal laws and ensure the timely payment of principal and interest. This strategy provides the necessary resources to meet these requirements and accomplish the goal to monitor and efficiently manage bond proceeds, including debt issued by the Texas Public Finance Authority Charter School Finance Corporation, and debt issued by the Texas Natural Gas Securitization Finance Corporation. Specifically, this strategy supports effective, efficient and accountable state government operations by providing for the conservative management of bond proceeds, compliance with bond covenants and state and federal laws and timely payment of principal and interest on the debt obligations, which will ensure the state's continued access to the bond market at the lowest possible cost. Finally, the Authority provides the highest quality service to meet the needs of each client agency; debt service payment is transparent through financial and budget reporting, and continuing disclosures are filed on the Electronic Municipal Market Access system, the official repository of the Municipal Securities Rulemaking Board for municipal bond information.

**EXTERNAL/INTERNAL FACTORS IMPACTING STRATEGY:**

**347 Public Finance Authority**

GOAL: 1 Finance Capital Projects Cost Effectively and Monitor Debt Efficiently  
 OBJECTIVE: 2 Monitor Bond Proceeds and Pay Debt Service on Time Service Categories:  
 STRATEGY: 1 Manage Bond Proceeds and Monitor Covenants to Ensure Compliance Service: 05    Income: A.2    Age: B.3

| CODE | DESCRIPTION | Exp 2021 | Est 2022 | Bud 2023 | BL 2024 | BL 2025 |
|------|-------------|----------|----------|----------|---------|---------|
|------|-------------|----------|----------|----------|---------|---------|

External Factors: This strategy is driven by strategy 01-01-01 and the resulting volume of debt issuance. Currently, the agency currently manages approximately \$3.92 billion in outstanding debt and currently manages 72 bond funds that have resulted from the issuance of bonds and other debt instruments. New authorizations and their subsequent debt issuance will impact this strategy in the direct areas of accounting, monitoring and management of funds, including payment of debt service. Changes in federal regulatory activities and laws, including the Municipal Securities Rulemaking Board, the Securities and Exchange Commission, and the Internal Revenue Service stipulate the bond monitoring and compliance efforts required to ensure that the state’s debt is managed judiciously and that tax -exempt bonds maintain their tax-exempt status.

Internal Factors: The ability to attract, train and retain an intelligent, motivated and knowledgeable workforce possessing the skills to utilize efficient, cost-effective, and comprehensive information resources technology which includes debt management, accounting, and financial reporting systems, is the foundation of this strategy. Experienced and trained personnel and robust information resources are critical elements necessary to implement this strategy.

**EXPLANATION OF BIENNIAL CHANGE (includes Rider amounts):**

| <u>STRATEGY BIENNIAL TOTAL - ALL FUNDS</u> |                                      | <u>BIENNIAL</u> | <u>EXPLANATION OF BIENNIAL CHANGE</u> |   |
|--|--------------------------------------|-----------------|---------------------------------------|---|
| Base Spending (Est 2022 + Bud 2023)        | Baseline Request (BL 2024 + BL 2025) | CHANGE          | \$ Amount                             | Explanation(s) of Amount (must specify MOFs and FTEs) |
| \$1,802,471                                | \$1,802,471                          | \$0             | \$0                                   | <b>Total of Explanation of Biennial Change</b>        |

**347 Public Finance Authority**

GOAL: 1 Finance Capital Projects Cost Effectively and Monitor Debt Efficiently  
 OBJECTIVE: 2 Monitor Bond Proceeds and Pay Debt Service on Time Service Categories:  
 STRATEGY: 2 Make GO Bond Debt Service Payments Service: 05      Income: A.2      Age: B.3

| CODE | DESCRIPTION | Exp 2021 | Est 2022 | Bud 2023 | BL 2024 | BL 2025 |
|------|-------------|----------|----------|----------|---------|---------|
|------|-------------|----------|----------|----------|---------|---------|

**Rider Appropriations:**

1 General Revenue Fund

|   |   |  |  |  |     |     |
|---|---|--|--|--|-----|-----|
| 2 | 1 Informational Listing of Appropriated Funds |  |  |  | \$0 | \$0 |
|---|---|--|--|--|-----|-----|

766 Current Fund Balance

|   |   |  |  |  |     |     |
|---|---|--|--|--|-----|-----|
| 2 | 1 Informational Listing of Appropriated Funds |  |  |  | \$0 | \$0 |
|---|---|--|--|--|-----|-----|

|   |   |  |  |  |     |     |
|---|---|--|--|--|-----|-----|
| 3 | 1 Appropriation and Transfer Authority for G.O. Bond Debt Service |  |  |  | \$0 | \$0 |
|---|---|--|--|--|-----|-----|

|  |  |  |  |  |            |            |
|--|--|--|--|--|------------|------------|
| <b>TOTAL, RIDER &amp; UNEXPENDED BALANCES APPROP</b> |  |  |  |  | <b>\$0</b> | <b>\$0</b> |
|--|--|--|--|--|------------|------------|

|  |  |  |  |  |            |            |
|--|--|--|--|--|------------|------------|
| <b>TOTAL, METHOD OF FINANCE (INCLUDING RIDERS)</b> |  |  |  |  | <b>\$0</b> | <b>\$0</b> |
|--|--|--|--|--|------------|------------|

**TOTAL, METHOD OF FINANCE (EXCLUDING RIDERS)**

**FULL TIME EQUIVALENT POSITIONS:**

**STRATEGY DESCRIPTION AND JUSTIFICATION:**



**347 Public Finance Authority**

GOAL: 1 Finance Capital Projects Cost Effectively and Monitor Debt Efficiently  
 OBJECTIVE: 2 Monitor Bond Proceeds and Pay Debt Service on Time Service Categories:  
 STRATEGY: 2 Make GO Bond Debt Service Payments Service: 05    Income: A.2    Age: B.3

| CODE | DESCRIPTION | Exp 2021 | Est 2022 | Bud 2023 | BL 2024 | BL 2025 |
|------|-------------|----------|----------|----------|---------|---------|
|------|-------------|----------|----------|----------|---------|---------|

This strategy includes appropriations necessary for servicing the Authority’s General Obligation Debt. General Obligation Bonds are backed by the full faith and credit of the State pursuant to the Texas Constitution, Article III, Sections, 49-e, 49-f, 49-h, 49-i, 49-l, 49-n, 50-f, 50-g, and 67. Timely payment of the Authority’s outstanding debt must be performed to prevent default and to maintain the state’s credit rating to ensure future borrowing at the lowest possible cost. This strategy and the agency goal support the statewide objectives. Specifically, this strategy supports effective, efficient and accountable state government operations by providing for the timely payment of G.O. Bond Debt Service, which will ensure the state's continued access to the bond market at the lowest possible cost to successfully fulfill the agency’s core function. Finally, the Authority provides the highest quality service to meet the needs of each client agency; and provides transparent debt service information through financial reporting and budget reporting.

**EXTERNAL/INTERNAL FACTORS IMPACTING STRATEGY:**

Additional appropriations of bond proceeds by the Legislature and new constitutional authorizations approved by the voters will require an increase in the appropriations for the Authority to service and pay the amounts of principal and interest due on its outstanding debt obligations. The ability to attract, train and retain a highly skilled and knowledgeable workforce with individuals possessing extensive experience in the state’s accounting and budgeting systems, as well as state and federal laws, are vital to implement this strategy.

**EXPLANATION OF BIENNIAL CHANGE (includes Rider amounts):**

| <u>STRATEGY BIENNIAL TOTAL - ALL FUNDS</u> |                                      | <u>BIENNIAL</u> | <u>EXPLANATION OF BIENNIAL CHANGE</u> |   |
|--|--------------------------------------|-----------------|---------------------------------------|---|
| Base Spending (Est 2022 + Bud 2023)        | Baseline Request (BL 2024 + BL 2025) | CHANGE          | \$ Amount                             | Explanation(s) of Amount (must specify MOFs and FTEs) |
| \$0  | \$0                                  | \$0             | <u>\$0</u>                            | <b>Total of Explanation of Biennial Change</b>        |

---

**SUMMARY TOTALS:**

|   |                    |                    |                    |                    |                    |
|---|--------------------|--------------------|--------------------|--------------------|--------------------|
| <b>OBJECTS OF EXPENSE:</b>                    | <b>\$1,517,832</b> | <b>\$1,741,000</b> | <b>\$1,849,580</b> | <b>\$1,796,085</b> | <b>\$1,794,495</b> |
| <b>METHODS OF FINANCE (INCLUDING RIDERS):</b> |                    |                    |                    | <b>\$1,796,085</b> | <b>\$1,794,495</b> |
| <b>METHODS OF FINANCE (EXCLUDING RIDERS):</b> | <b>\$1,517,832</b> | <b>\$1,741,000</b> | <b>\$1,849,580</b> | <b>\$1,796,085</b> | <b>\$1,794,495</b> |
| <b>FULL TIME EQUIVALENT POSITIONS:</b>        | <b>13.6</b>        | <b>13.7</b>        | <b>15.0</b>        | <b>15.0</b>        | <b>15.0</b>        |

### 3.B. RIDER REVISIONS AND ADDITIONS REQUEST

| <b>Agency Code:</b><br>347                                       | <b>Agency Name:</b><br>Texas Public Finance Authority | <b>Prepared By:</b><br>Pamela Scivicque   | <b>Date:</b><br>08/26/2022 | <b>Request Level:</b><br>Base |  |             |             |             |             |   |  |  |  |  |   |  |  |  |  |                  |  |  |  |  |  |               |           |   |          |  |  |  |  |  |                  |  |  |  |  |  |                  |              |       |              |
|--|---|---|----------------------------|-------------------------------|--|-------------|-------------|-------------|-------------|---|--|--|--|--|---|--|--|--|--|------------------|--|--|--|--|--|---------------|-----------|---|----------|--|--|--|--|--|------------------|--|--|--|--|--|------------------|--------------|-------|--------------|
| Current Rider Number   | Page Number in 2022-23 GAA                            | Proposed Rider Language   |                            |                               |  |             |             |             |             |   |  |  |  |  |   |  |  |  |  |                  |  |  |  |  |  |               |           |   |          |  |  |  |  |  |                  |  |  |  |  |  |                  |              |       |              |
| 1  | I-51  | <p><b>Performance Measure Targets.</b> The following is a listing of the key performance target levels for the <u>Texas</u> Public Finance Authority. It is the intent of the Legislature that appropriations made by this Act be utilized in the most efficient and effective manner possible to achieve the intended mission of the <u>Texas</u> Public Finance Authority. In order to achieve the objectives and service standards established by this Act, the <u>Texas</u> Public Finance Authority shall make every effort to attain the following designated key performance target levels associated with each item of appropriation.</p> <table style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="width: 70%;"></th> <th style="text-align: center; width: 10%;"><u>2022</u></th> <th style="text-align: center; width: 10%;"><u>2024</u></th> <th style="text-align: center; width: 10%;"><u>2023</u></th> <th style="text-align: center; width: 10%;"><u>2025</u></th> </tr> </thead> <tbody> <tr> <td><b>A. Goal:</b> FINANCE CAPITAL PROJECT</td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td>    <b>A.1.1. Strategy:</b> ANALYZE FINANCINGS AND ISSUE DEBT</td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td>    Output (Volume):</td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td>        Number of Requests for Financings Approved</td> <td style="text-align: center;"><del>46</del></td> <td style="text-align: center;"><u>12</u></td> <td style="text-align: center;">4</td> <td style="text-align: center;"><u>5</u></td> </tr> <tr> <td>    <b>A.2.1. Strategy:</b> MANAGE BOND PROCEEDS</td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td>    Output (Volume):</td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td>        Number of Financial Transactions Including Debt Service Payments</td> <td style="text-align: center;"><del>4,300</del></td> <td style="text-align: center;"><u>3,700</u></td> <td style="text-align: center;">4,300</td> <td style="text-align: center;"><u>3,700</u></td> </tr> </tbody> </table> <p><i>Recommended changes for consistency with other measures and to update Performance Measure Targets for the 2024-25 Biennium. (Reduction in the No. of Financial Transactions reflects a number of bond fund closures in FY 2022-23 and fewer No. of Requests for Financings in FY 2024-25.)</i></p> |                            |                               |  | <u>2022</u> | <u>2024</u> | <u>2023</u> | <u>2025</u> | <b>A. Goal:</b> FINANCE CAPITAL PROJECT |  |  |  |  | <b>A.1.1. Strategy:</b> ANALYZE FINANCINGS AND ISSUE DEBT |  |  |  |  | Output (Volume): |  |  |  |  | Number of Requests for Financings Approved | <del>46</del> | <u>12</u> | 4 | <u>5</u> | <b>A.2.1. Strategy:</b> MANAGE BOND PROCEEDS |  |  |  |  | Output (Volume): |  |  |  |  | Number of Financial Transactions Including Debt Service Payments | <del>4,300</del> | <u>3,700</u> | 4,300 | <u>3,700</u> |
|  | <u>2022</u>   | <u>2024</u>   | <u>2023</u>                | <u>2025</u>                   |  |             |             |             |             |   |  |  |  |  |   |  |  |  |  |                  |  |  |  |  |  |               |           |   |          |  |  |  |  |  |                  |  |  |  |  |  |                  |              |       |              |
| <b>A. Goal:</b> FINANCE CAPITAL PROJECT                          |   |   |                            |                               |  |             |             |             |             |   |  |  |  |  |   |  |  |  |  |                  |  |  |  |  |  |               |           |   |          |  |  |  |  |  |                  |  |  |  |  |  |                  |              |       |              |
| <b>A.1.1. Strategy:</b> ANALYZE FINANCINGS AND ISSUE DEBT        |   |   |                            |                               |  |             |             |             |             |   |  |  |  |  |   |  |  |  |  |                  |  |  |  |  |  |               |           |   |          |  |  |  |  |  |                  |  |  |  |  |  |                  |              |       |              |
| Output (Volume):   |   |   |                            |                               |  |             |             |             |             |   |  |  |  |  |   |  |  |  |  |                  |  |  |  |  |  |               |           |   |          |  |  |  |  |  |                  |  |  |  |  |  |                  |              |       |              |
| Number of Requests for Financings Approved                       | <del>46</del>   | <u>12</u>   | 4                          | <u>5</u>                      |  |             |             |             |             |   |  |  |  |  |   |  |  |  |  |                  |  |  |  |  |  |               |           |   |          |  |  |  |  |  |                  |  |  |  |  |  |                  |              |       |              |
| <b>A.2.1. Strategy:</b> MANAGE BOND PROCEEDS                     |   |   |                            |                               |  |             |             |             |             |   |  |  |  |  |   |  |  |  |  |                  |  |  |  |  |  |               |           |   |          |  |  |  |  |  |                  |  |  |  |  |  |                  |              |       |              |
| Output (Volume):   |   |   |                            |                               |  |             |             |             |             |   |  |  |  |  |   |  |  |  |  |                  |  |  |  |  |  |               |           |   |          |  |  |  |  |  |                  |  |  |  |  |  |                  |              |       |              |
| Number of Financial Transactions Including Debt Service Payments | <del>4,300</del>                                      | <u>3,700</u>  | 4,300                      | <u>3,700</u>                  |  |             |             |             |             |   |  |  |  |  |   |  |  |  |  |                  |  |  |  |  |  |               |           |   |          |  |  |  |  |  |                  |  |  |  |  |  |                  |              |       |              |

**3.B. RIDER REVISIONS AND ADDITIONS REQUEST**

| Agency Code:<br>347   |                            | Agency Name:<br>Texas Public Finance Authority  |                      | Prepared By:<br>Pamela Scivicque |  | Date:<br>08/26/2022 |  | Request Level:<br>Base |  |  |                      |  |  |  |  |                           |             |      |                           |                             |  |  |  |  |                 |               |                      |               |                      |                                    |  |  |  |  |  |  |  |  |  |                                    |              |  |   |  |   |         |  |   |  |  |  |  |  |  |                 |           |  |   |  |   |                      |                    |                      |                    |  |                     |  |                     |  |                      |           |  |           |  |                    |  |  |  |  |   |  |  |  |  |  |         |  |         |  |  |        |  |        |  |   |  |  |  |  |  |            |  |            |  |  |        |  |        |  |   |  |                    |  |                     |                              |                   |  |                   |  |
|---|----------------------------|---|----------------------|----------------------------------|--|---------------------|--|------------------------|--|--|----------------------|--|--|--|--|---------------------------|-------------|------|---------------------------|-----------------------------|--|--|--|--|-----------------|---------------|----------------------|---------------|----------------------|------------------------------------|--|--|--|--|--|--|--|--|--|------------------------------------|--------------|--|---|--|---|---------|--|---|--|--|--|--|--|--|-----------------|-----------|--|---|--|---|----------------------|--------------------|----------------------|--------------------|--|---------------------|--|---------------------|--|----------------------|-----------|--|-----------|--|--------------------|--|--|--|--|---|--|--|--|--|--|---------|--|---------|--|--|--------|--|--------|--|---|--|--|--|--|--|------------|--|------------|--|--|--------|--|--------|--|---|--|--------------------|--|---------------------|------------------------------|-------------------|--|-------------------|--|
| Current Rider Number  | Page Number in 2022-23 GAA | Proposed Rider Language   |                      |                                  |  |                     |  |                        |  |  |                      |  |  |  |  |                           |             |      |                           |                             |  |  |  |  |                 |               |                      |               |                      |                                    |  |  |  |  |  |  |  |  |  |                                    |              |  |   |  |   |         |  |   |  |  |  |  |  |  |                 |           |  |   |  |   |                      |                    |                      |                    |  |                     |  |                     |  |                      |           |  |           |  |                    |  |  |  |  |   |  |  |  |  |  |         |  |         |  |  |        |  |        |  |   |  |  |  |  |  |            |  |            |  |  |        |  |        |  |   |  |                    |  |                     |                              |                   |  |                   |  |
| 2   | I-51<br>-<br>I-52          | <p><b>Informational Listing of Appropriated Funds.</b> The appropriations made in this and other Articles of this Act to the Texas Public Finance Authority for General Obligation Bond Debt Service are subject to the following provision. The following amounts shall be used for the purpose indicated.</p> <table border="0" style="width:100%; border-collapse: collapse;"> <thead> <tr> <th style="width:50%;"></th> <th colspan="4" style="text-align:center;">For the Years Ending</th> </tr> <tr> <th></th> <th style="text-align:center;">August 31,<br/><u>2022</u></th> <th style="text-align:center;"><u>2024</u></th> <th style="text-align:center;">2023</th> <th style="text-align:center;">August 31,<br/><u>2025</u></th> </tr> </thead> <tbody> <tr> <td colspan="5"><u>General Revenue Fund</u></td> </tr> <tr> <td>General Revenue</td> <td style="text-align:right;">\$316,483,885</td> <td style="text-align:right;"><u>\$344,937,870</u></td> <td style="text-align:right;">\$338,071,662</td> <td style="text-align:right;"><u>\$343,674,568</u></td> </tr> <tr> <td colspan="5"><u>General Revenue – Dedicated</u></td> </tr> <tr> <td colspan="5"><u>Permanent Fund for Health &amp; Tobacco</u></td> </tr> <tr> <td>— Education &amp; Enforcement No. 5044</td> <td style="text-align:right;">\$ 2,231,062</td> <td></td> <td style="text-align:right;">0</td> <td></td> </tr> <tr> <td><u>Permanent Fund for Children &amp; Public Health No. 5045</u></td> <td style="text-align:right;">632,668</td> <td></td> <td style="text-align:right;">0</td> <td></td> </tr> <tr> <td colspan="5"><u>Permanent Fund for EMS &amp; Trauma</u></td> </tr> <tr> <td>— Care No. 5046</td> <td style="text-align:right;">1,292,868</td> <td></td> <td style="text-align:right;">0</td> <td></td> </tr> <tr> <td>Texas Military Revolving Loan No. 5114, estimated</td> <td style="text-align:right;"><del>6,341,673</del></td> <td style="text-align:right;"><u>\$6,710,232</u></td> <td style="text-align:right;"><del>9,458,473</del></td> <td style="text-align:right;"><u>\$6,575,836</u></td> </tr> <tr> <td><u>Subtotal, General Revenue-Dedicated</u></td> <td style="text-align:right;"><u>\$10,498,271</u></td> <td></td> <td style="text-align:right;"><u>\$ 0,458,473</u></td> <td></td> </tr> <tr> <td><u>Federal Funds</u></td> <td style="text-align:right;">2,361,154</td> <td></td> <td style="text-align:right;">2,361,154</td> <td></td> </tr> <tr> <td colspan="5"><u>Other Funds</u></td> </tr> <tr> <td colspan="5"><u>MH Collection for Patient Support and Maintenance No. 8031</u></td> </tr> <tr> <td></td> <td style="text-align:right;">470,963</td> <td></td> <td style="text-align:right;">470,963</td> <td></td> </tr> <tr> <td><u>MH Appropriated Receipts No. 8033</u></td> <td style="text-align:right;">15,828</td> <td></td> <td style="text-align:right;">15,828</td> <td></td> </tr> <tr> <td colspan="5"><u>ID Collection for Patient Support and Maintenance No. 8095</u></td> </tr> <tr> <td></td> <td style="text-align:right;">\$ 120,063</td> <td></td> <td style="text-align:right;">\$ 120,063</td> <td></td> </tr> <tr> <td><u>ID Appropriated Receipts No. 8096</u></td> <td style="text-align:right;">46,949</td> <td></td> <td style="text-align:right;">46,949</td> <td></td> </tr> <tr> <td><u>Texas Agricultural Fund No. 683, estimated</u></td> <td></td> <td style="text-align:right;"><u>\$7,139,227</u></td> <td></td> <td style="text-align:right;"><u>\$10,107,753</u></td> </tr> <tr> <td><u>Subtotal, Other Funds</u></td> <td style="text-align:right;"><u>\$ 623,803</u></td> <td></td> <td style="text-align:right;"><u>\$ 623,803</u></td> <td></td> </tr> </tbody> </table> |                      |                                  |  |                     |  |                        |  |  | For the Years Ending |  |  |  |  | August 31,<br><u>2022</u> | <u>2024</u> | 2023 | August 31,<br><u>2025</u> | <u>General Revenue Fund</u> |  |  |  |  | General Revenue | \$316,483,885 | <u>\$344,937,870</u> | \$338,071,662 | <u>\$343,674,568</u> | <u>General Revenue – Dedicated</u> |  |  |  |  | <u>Permanent Fund for Health &amp; Tobacco</u> |  |  |  |  | — Education & Enforcement No. 5044 | \$ 2,231,062 |  | 0 |  | <u>Permanent Fund for Children &amp; Public Health No. 5045</u> | 632,668 |  | 0 |  | <u>Permanent Fund for EMS &amp; Trauma</u> |  |  |  |  | — Care No. 5046 | 1,292,868 |  | 0 |  | Texas Military Revolving Loan No. 5114, estimated | <del>6,341,673</del> | <u>\$6,710,232</u> | <del>9,458,473</del> | <u>\$6,575,836</u> | <u>Subtotal, General Revenue-Dedicated</u> | <u>\$10,498,271</u> |  | <u>\$ 0,458,473</u> |  | <u>Federal Funds</u> | 2,361,154 |  | 2,361,154 |  | <u>Other Funds</u> |  |  |  |  | <u>MH Collection for Patient Support and Maintenance No. 8031</u> |  |  |  |  |  | 470,963 |  | 470,963 |  | <u>MH Appropriated Receipts No. 8033</u> | 15,828 |  | 15,828 |  | <u>ID Collection for Patient Support and Maintenance No. 8095</u> |  |  |  |  |  | \$ 120,063 |  | \$ 120,063 |  | <u>ID Appropriated Receipts No. 8096</u> | 46,949 |  | 46,949 |  | <u>Texas Agricultural Fund No. 683, estimated</u> |  | <u>\$7,139,227</u> |  | <u>\$10,107,753</u> | <u>Subtotal, Other Funds</u> | <u>\$ 623,803</u> |  | <u>\$ 623,803</u> |  |
|   | For the Years Ending       |   |                      |                                  |  |                     |  |                        |  |  |                      |  |  |  |  |                           |             |      |                           |                             |  |  |  |  |                 |               |                      |               |                      |                                    |  |  |  |  |  |  |  |  |  |                                    |              |  |   |  |   |         |  |   |  |  |  |  |  |  |                 |           |  |   |  |   |                      |                    |                      |                    |  |                     |  |                     |  |                      |           |  |           |  |                    |  |  |  |  |   |  |  |  |  |  |         |  |         |  |  |        |  |        |  |   |  |  |  |  |  |            |  |            |  |  |        |  |        |  |   |  |                    |  |                     |                              |                   |  |                   |  |
|   | August 31,<br><u>2022</u>  | <u>2024</u>   | 2023                 | August 31,<br><u>2025</u>        |  |                     |  |                        |  |  |                      |  |  |  |  |                           |             |      |                           |                             |  |  |  |  |                 |               |                      |               |                      |                                    |  |  |  |  |  |  |  |  |  |                                    |              |  |   |  |   |         |  |   |  |  |  |  |  |  |                 |           |  |   |  |   |                      |                    |                      |                    |  |                     |  |                     |  |                      |           |  |           |  |                    |  |  |  |  |   |  |  |  |  |  |         |  |         |  |  |        |  |        |  |   |  |  |  |  |  |            |  |            |  |  |        |  |        |  |   |  |                    |  |                     |                              |                   |  |                   |  |
| <u>General Revenue Fund</u>                                       |                            |   |                      |                                  |  |                     |  |                        |  |  |                      |  |  |  |  |                           |             |      |                           |                             |  |  |  |  |                 |               |                      |               |                      |                                    |  |  |  |  |  |  |  |  |  |                                    |              |  |   |  |   |         |  |   |  |  |  |  |  |  |                 |           |  |   |  |   |                      |                    |                      |                    |  |                     |  |                     |  |                      |           |  |           |  |                    |  |  |  |  |   |  |  |  |  |  |         |  |         |  |  |        |  |        |  |   |  |  |  |  |  |            |  |            |  |  |        |  |        |  |   |  |                    |  |                     |                              |                   |  |                   |  |
| General Revenue   | \$316,483,885              | <u>\$344,937,870</u>  | \$338,071,662        | <u>\$343,674,568</u>             |  |                     |  |                        |  |  |                      |  |  |  |  |                           |             |      |                           |                             |  |  |  |  |                 |               |                      |               |                      |                                    |  |  |  |  |  |  |  |  |  |                                    |              |  |   |  |   |         |  |   |  |  |  |  |  |  |                 |           |  |   |  |   |                      |                    |                      |                    |  |                     |  |                     |  |                      |           |  |           |  |                    |  |  |  |  |   |  |  |  |  |  |         |  |         |  |  |        |  |        |  |   |  |  |  |  |  |            |  |            |  |  |        |  |        |  |   |  |                    |  |                     |                              |                   |  |                   |  |
| <u>General Revenue – Dedicated</u>                                |                            |   |                      |                                  |  |                     |  |                        |  |  |                      |  |  |  |  |                           |             |      |                           |                             |  |  |  |  |                 |               |                      |               |                      |                                    |  |  |  |  |  |  |  |  |  |                                    |              |  |   |  |   |         |  |   |  |  |  |  |  |  |                 |           |  |   |  |   |                      |                    |                      |                    |  |                     |  |                     |  |                      |           |  |           |  |                    |  |  |  |  |   |  |  |  |  |  |         |  |         |  |  |        |  |        |  |   |  |  |  |  |  |            |  |            |  |  |        |  |        |  |   |  |                    |  |                     |                              |                   |  |                   |  |
| <u>Permanent Fund for Health &amp; Tobacco</u>                    |                            |   |                      |                                  |  |                     |  |                        |  |  |                      |  |  |  |  |                           |             |      |                           |                             |  |  |  |  |                 |               |                      |               |                      |                                    |  |  |  |  |  |  |  |  |  |                                    |              |  |   |  |   |         |  |   |  |  |  |  |  |  |                 |           |  |   |  |   |                      |                    |                      |                    |  |                     |  |                     |  |                      |           |  |           |  |                    |  |  |  |  |   |  |  |  |  |  |         |  |         |  |  |        |  |        |  |   |  |  |  |  |  |            |  |            |  |  |        |  |        |  |   |  |                    |  |                     |                              |                   |  |                   |  |
| — Education & Enforcement No. 5044                                | \$ 2,231,062               |   | 0                    |                                  |  |                     |  |                        |  |  |                      |  |  |  |  |                           |             |      |                           |                             |  |  |  |  |                 |               |                      |               |                      |                                    |  |  |  |  |  |  |  |  |  |                                    |              |  |   |  |   |         |  |   |  |  |  |  |  |  |                 |           |  |   |  |   |                      |                    |                      |                    |  |                     |  |                     |  |                      |           |  |           |  |                    |  |  |  |  |   |  |  |  |  |  |         |  |         |  |  |        |  |        |  |   |  |  |  |  |  |            |  |            |  |  |        |  |        |  |   |  |                    |  |                     |                              |                   |  |                   |  |
| <u>Permanent Fund for Children &amp; Public Health No. 5045</u>   | 632,668                    |   | 0                    |                                  |  |                     |  |                        |  |  |                      |  |  |  |  |                           |             |      |                           |                             |  |  |  |  |                 |               |                      |               |                      |                                    |  |  |  |  |  |  |  |  |  |                                    |              |  |   |  |   |         |  |   |  |  |  |  |  |  |                 |           |  |   |  |   |                      |                    |                      |                    |  |                     |  |                     |  |                      |           |  |           |  |                    |  |  |  |  |   |  |  |  |  |  |         |  |         |  |  |        |  |        |  |   |  |  |  |  |  |            |  |            |  |  |        |  |        |  |   |  |                    |  |                     |                              |                   |  |                   |  |
| <u>Permanent Fund for EMS &amp; Trauma</u>                        |                            |   |                      |                                  |  |                     |  |                        |  |  |                      |  |  |  |  |                           |             |      |                           |                             |  |  |  |  |                 |               |                      |               |                      |                                    |  |  |  |  |  |  |  |  |  |                                    |              |  |   |  |   |         |  |   |  |  |  |  |  |  |                 |           |  |   |  |   |                      |                    |                      |                    |  |                     |  |                     |  |                      |           |  |           |  |                    |  |  |  |  |   |  |  |  |  |  |         |  |         |  |  |        |  |        |  |   |  |  |  |  |  |            |  |            |  |  |        |  |        |  |   |  |                    |  |                     |                              |                   |  |                   |  |
| — Care No. 5046   | 1,292,868                  |   | 0                    |                                  |  |                     |  |                        |  |  |                      |  |  |  |  |                           |             |      |                           |                             |  |  |  |  |                 |               |                      |               |                      |                                    |  |  |  |  |  |  |  |  |  |                                    |              |  |   |  |   |         |  |   |  |  |  |  |  |  |                 |           |  |   |  |   |                      |                    |                      |                    |  |                     |  |                     |  |                      |           |  |           |  |                    |  |  |  |  |   |  |  |  |  |  |         |  |         |  |  |        |  |        |  |   |  |  |  |  |  |            |  |            |  |  |        |  |        |  |   |  |                    |  |                     |                              |                   |  |                   |  |
| Texas Military Revolving Loan No. 5114, estimated                 | <del>6,341,673</del>       | <u>\$6,710,232</u>  | <del>9,458,473</del> | <u>\$6,575,836</u>               |  |                     |  |                        |  |  |                      |  |  |  |  |                           |             |      |                           |                             |  |  |  |  |                 |               |                      |               |                      |                                    |  |  |  |  |  |  |  |  |  |                                    |              |  |   |  |   |         |  |   |  |  |  |  |  |  |                 |           |  |   |  |   |                      |                    |                      |                    |  |                     |  |                     |  |                      |           |  |           |  |                    |  |  |  |  |   |  |  |  |  |  |         |  |         |  |  |        |  |        |  |   |  |  |  |  |  |            |  |            |  |  |        |  |        |  |   |  |                    |  |                     |                              |                   |  |                   |  |
| <u>Subtotal, General Revenue-Dedicated</u>                        | <u>\$10,498,271</u>        |   | <u>\$ 0,458,473</u>  |                                  |  |                     |  |                        |  |  |                      |  |  |  |  |                           |             |      |                           |                             |  |  |  |  |                 |               |                      |               |                      |                                    |  |  |  |  |  |  |  |  |  |                                    |              |  |   |  |   |         |  |   |  |  |  |  |  |  |                 |           |  |   |  |   |                      |                    |                      |                    |  |                     |  |                     |  |                      |           |  |           |  |                    |  |  |  |  |   |  |  |  |  |  |         |  |         |  |  |        |  |        |  |   |  |  |  |  |  |            |  |            |  |  |        |  |        |  |   |  |                    |  |                     |                              |                   |  |                   |  |
| <u>Federal Funds</u>  | 2,361,154                  |   | 2,361,154            |                                  |  |                     |  |                        |  |  |                      |  |  |  |  |                           |             |      |                           |                             |  |  |  |  |                 |               |                      |               |                      |                                    |  |  |  |  |  |  |  |  |  |                                    |              |  |   |  |   |         |  |   |  |  |  |  |  |  |                 |           |  |   |  |   |                      |                    |                      |                    |  |                     |  |                     |  |                      |           |  |           |  |                    |  |  |  |  |   |  |  |  |  |  |         |  |         |  |  |        |  |        |  |   |  |  |  |  |  |            |  |            |  |  |        |  |        |  |   |  |                    |  |                     |                              |                   |  |                   |  |
| <u>Other Funds</u>  |                            |   |                      |                                  |  |                     |  |                        |  |  |                      |  |  |  |  |                           |             |      |                           |                             |  |  |  |  |                 |               |                      |               |                      |                                    |  |  |  |  |  |  |  |  |  |                                    |              |  |   |  |   |         |  |   |  |  |  |  |  |  |                 |           |  |   |  |   |                      |                    |                      |                    |  |                     |  |                     |  |                      |           |  |           |  |                    |  |  |  |  |   |  |  |  |  |  |         |  |         |  |  |        |  |        |  |   |  |  |  |  |  |            |  |            |  |  |        |  |        |  |   |  |                    |  |                     |                              |                   |  |                   |  |
| <u>MH Collection for Patient Support and Maintenance No. 8031</u> |                            |   |                      |                                  |  |                     |  |                        |  |  |                      |  |  |  |  |                           |             |      |                           |                             |  |  |  |  |                 |               |                      |               |                      |                                    |  |  |  |  |  |  |  |  |  |                                    |              |  |   |  |   |         |  |   |  |  |  |  |  |  |                 |           |  |   |  |   |                      |                    |                      |                    |  |                     |  |                     |  |                      |           |  |           |  |                    |  |  |  |  |   |  |  |  |  |  |         |  |         |  |  |        |  |        |  |   |  |  |  |  |  |            |  |            |  |  |        |  |        |  |   |  |                    |  |                     |                              |                   |  |                   |  |
|   | 470,963                    |   | 470,963              |                                  |  |                     |  |                        |  |  |                      |  |  |  |  |                           |             |      |                           |                             |  |  |  |  |                 |               |                      |               |                      |                                    |  |  |  |  |  |  |  |  |  |                                    |              |  |   |  |   |         |  |   |  |  |  |  |  |  |                 |           |  |   |  |   |                      |                    |                      |                    |  |                     |  |                     |  |                      |           |  |           |  |                    |  |  |  |  |   |  |  |  |  |  |         |  |         |  |  |        |  |        |  |   |  |  |  |  |  |            |  |            |  |  |        |  |        |  |   |  |                    |  |                     |                              |                   |  |                   |  |
| <u>MH Appropriated Receipts No. 8033</u>                          | 15,828                     |   | 15,828               |                                  |  |                     |  |                        |  |  |                      |  |  |  |  |                           |             |      |                           |                             |  |  |  |  |                 |               |                      |               |                      |                                    |  |  |  |  |  |  |  |  |  |                                    |              |  |   |  |   |         |  |   |  |  |  |  |  |  |                 |           |  |   |  |   |                      |                    |                      |                    |  |                     |  |                     |  |                      |           |  |           |  |                    |  |  |  |  |   |  |  |  |  |  |         |  |         |  |  |        |  |        |  |   |  |  |  |  |  |            |  |            |  |  |        |  |        |  |   |  |                    |  |                     |                              |                   |  |                   |  |
| <u>ID Collection for Patient Support and Maintenance No. 8095</u> |                            |   |                      |                                  |  |                     |  |                        |  |  |                      |  |  |  |  |                           |             |      |                           |                             |  |  |  |  |                 |               |                      |               |                      |                                    |  |  |  |  |  |  |  |  |  |                                    |              |  |   |  |   |         |  |   |  |  |  |  |  |  |                 |           |  |   |  |   |                      |                    |                      |                    |  |                     |  |                     |  |                      |           |  |           |  |                    |  |  |  |  |   |  |  |  |  |  |         |  |         |  |  |        |  |        |  |   |  |  |  |  |  |            |  |            |  |  |        |  |        |  |   |  |                    |  |                     |                              |                   |  |                   |  |
|   | \$ 120,063                 |   | \$ 120,063           |                                  |  |                     |  |                        |  |  |                      |  |  |  |  |                           |             |      |                           |                             |  |  |  |  |                 |               |                      |               |                      |                                    |  |  |  |  |  |  |  |  |  |                                    |              |  |   |  |   |         |  |   |  |  |  |  |  |  |                 |           |  |   |  |   |                      |                    |                      |                    |  |                     |  |                     |  |                      |           |  |           |  |                    |  |  |  |  |   |  |  |  |  |  |         |  |         |  |  |        |  |        |  |   |  |  |  |  |  |            |  |            |  |  |        |  |        |  |   |  |                    |  |                     |                              |                   |  |                   |  |
| <u>ID Appropriated Receipts No. 8096</u>                          | 46,949                     |   | 46,949               |                                  |  |                     |  |                        |  |  |                      |  |  |  |  |                           |             |      |                           |                             |  |  |  |  |                 |               |                      |               |                      |                                    |  |  |  |  |  |  |  |  |  |                                    |              |  |   |  |   |         |  |   |  |  |  |  |  |  |                 |           |  |   |  |   |                      |                    |                      |                    |  |                     |  |                     |  |                      |           |  |           |  |                    |  |  |  |  |   |  |  |  |  |  |         |  |         |  |  |        |  |        |  |   |  |  |  |  |  |            |  |            |  |  |        |  |        |  |   |  |                    |  |                     |                              |                   |  |                   |  |
| <u>Texas Agricultural Fund No. 683, estimated</u>                 |                            | <u>\$7,139,227</u>  |                      | <u>\$10,107,753</u>              |  |                     |  |                        |  |  |                      |  |  |  |  |                           |             |      |                           |                             |  |  |  |  |                 |               |                      |               |                      |                                    |  |  |  |  |  |  |  |  |  |                                    |              |  |   |  |   |         |  |   |  |  |  |  |  |  |                 |           |  |   |  |   |                      |                    |                      |                    |  |                     |  |                     |  |                      |           |  |           |  |                    |  |  |  |  |   |  |  |  |  |  |         |  |         |  |  |        |  |        |  |   |  |  |  |  |  |            |  |            |  |  |        |  |        |  |   |  |                    |  |                     |                              |                   |  |                   |  |
| <u>Subtotal, Other Funds</u>                                      | <u>\$ 623,803</u>          |   | <u>\$ 623,803</u>    |                                  |  |                     |  |                        |  |  |                      |  |  |  |  |                           |             |      |                           |                             |  |  |  |  |                 |               |                      |               |                      |                                    |  |  |  |  |  |  |  |  |  |                                    |              |  |   |  |   |         |  |   |  |  |  |  |  |  |                 |           |  |   |  |   |                      |                    |                      |                    |  |                     |  |                     |  |                      |           |  |           |  |                    |  |  |  |  |   |  |  |  |  |  |         |  |         |  |  |        |  |        |  |   |  |  |  |  |  |            |  |            |  |  |        |  |        |  |   |  |                    |  |                     |                              |                   |  |                   |  |

**3.B. RIDER REVISIONS AND ADDITIONS REQUEST**

|                             |                                   |  |                           |   |                           |                            |     |                               |  |
|-----------------------------|-----------------------------------|--|---------------------------|---|---------------------------|----------------------------|-----|-------------------------------|--|
| <b>Agency Code:</b><br>347  |                                   | <b>Agency Name:</b><br>Texas Public Finance Authority  |                           | <b>Prepared By:</b><br>Pamela Scivicque |                           | <b>Date:</b><br>08/26/2022 |     | <b>Request Level:</b><br>Base |  |
| <b>Current Rider Number</b> | <b>Page Number in 2022-23 GAA</b> | <b>Proposed Rider Language</b>   |                           |   |                           |                            |     |                               |  |
| 2<br>(continued)            | I-52                              | (continued)  |                           |   |                           |                            |     |                               |  |
|                             |                                   | <b>Total, Method of Financing</b>  |                           |   |                           |                            |     |                               |  |
|                             |                                   | Bond Debt Service  | <del>\$ 329,967,113</del> | \$358,787,329                           | <del>\$ 350,515,092</del> | \$360,358,157              | &UB |                               |  |
|                             |                                   | Strategy A.2.2., Bond Debt Service   | <del>\$ 329,967,113</del> | \$358,787,329                           | <del>\$ 350,515,092</del> | \$360,358,157              | &UB |                               |  |
|                             |                                   | <hr/> <i>Recommended changes to provide current estimates of general obligation bond debt service requirements for the 2024-25 Biennium.</i> |                           |   |                           |                            |     |                               |  |

### 3.B. RIDER REVISIONS AND ADDITIONS REQUEST

| Agency Code:<br>347  | Agency Name:<br>Texas Public Finance Authority | Prepared By:<br>Pamela Scivicque   | Date:<br>08/26/2022 | Request Level:<br>Base |
|----------------------|--|--|---------------------|------------------------|
| Current Rider Number | Page Number in 2022-23 GAA                     | Proposed Rider Language  |                     |                        |
| 3                    | 1-52   | <p><b>Appropriation and Transfer Authority of Interest and Sinking Funds for General Obligation Bond Debt Service Payments.</b> Prior to the expenditure of funds appropriated out of the General Revenue Fund to pay debt service on general obligation bonds, the Texas Public Finance Authority shall utilize any balances available in interest and sinking funds for said purpose. The Authority is hereby appropriated all amounts available in interest and sinking funds, including any unexpended balances in these funds for the purpose of paying debt service on general obligation bonds.</p> <p>In compliance with the bond resolutions and financing agreements between the Texas Public Finance Authority and all agencies on whose behalf the Texas Public Finance Authority issues bonds, notes, or other obligations, the Texas Public Finance Authority is hereby authorized to transfer funds, appropriated for bond debt service, into the appropriate interest and sinking funds in amounts as necessary for the payment of principal and interest due on general obligation bonds. Such transfers shall be made no sooner than the day that bond debt service is required to be delivered in accordance with the bond resolutions and funds management agreements. The Texas Public Finance Authority is also authorized to transfer funds appropriated for general obligation bond debt service to the interest and sinking fund(s) to pay ongoing costs associated with the General Obligation Commercial Paper Program(s).</p> <p style="text-align: center;">_____</p> <p style="text-align: center;"><i>No recommended changes.</i></p> |                     |                        |
| 4                    | 1-52   | <p><b>Appropriation and Transfer Authority for Revenue Bond Lease Payments.</b> Balances in and revenues accruing to the Texas Public Finance Authority revenue bond interest and sinking fund(s) are appropriated to the Texas Public Finance Authority for bond servicing costs on revenue bonds. Bond servicing costs shall include such costs as debt service payments, insurance premiums, paying agent fees, and other costs associated with the outstanding bonds.</p> <p>The Texas Public Finance Authority is hereby authorized to transfer such amounts as necessary for the payment of bond servicing costs from the General Revenue - Dedicated State Lease Fund Account No. 0507 to the Texas Public Finance Authority interest and sinking fund(s) or other debt service funds.</p> <p style="text-align: center;">_____</p> <p style="text-align: center;"><i>No recommended changes.</i></p>   |                     |                        |

### 3.B. RIDER REVISIONS AND ADDITIONS REQUEST

| <b>Agency Code:</b><br>347 | <b>Agency Name:</b><br>Texas Public Finance Authority | <b>Prepared By:</b><br>Pamela Scivicque  | <b>Date:</b><br>08/26/2022 | <b>Request Level:</b><br>Base |
|----------------------------|---|--|----------------------------|-------------------------------|
| Current Rider Number       | Page Number in 2022-23 GAA                            | Proposed Rider Language  |                            |                               |
| 5                          | 1-52<br>-<br>1-53                                     | <p><b>Appropriation and Transfer Authority for Revenue Commercial Paper Programs: Payments and Administrative Fees.</b></p> <p>The Texas Public Finance Authority is appropriated balances held in and revenue accruing to the General Revenue - Dedicated State Lease Fund Account No. 0507 and the interest and sinking funds associated with the Texas Public Finance Authority revenue commercial paper programs for the purpose of making debt service and other payments in accordance with applicable laws, rules, and covenants pertaining to the respective revenue commercial paper programs. Included in amounts appropriated above is <del>\$243,768</del> <u>\$524,862</u> in FY 2024 and <u>\$523,273</u> <del>in FY 2025 in each fiscal year of for the 2022-23</del> <u>2024-25</u> biennium out of Revenue Bond Proceeds for the administration of the revenue commercial paper programs. In addition, revenues accruing to the Texas Public Finance Authority revenue commercial paper program funds, including costs of issuance funds, in excess of Revenue Bond Proceeds and Master Lease Project Fund included in amounts appropriated above are appropriated to the Texas Public Finance Authority for the purpose of administering the revenue commercial paper programs. Any unexpended and unobligated balances remaining as of August 31, <del>2022</del> <u>2024</u>, are appropriated for the fiscal year beginning September 1, <del>2022</del> <u>2024</u> for the same purpose.</p> <p>The Texas Public Finance Authority is hereby authorized to transfer each agency's share of administrative fees and lease payments pursuant to the respective revenue commercial paper program from each agency's appropriations made elsewhere in this Act to the Texas Public Finance Authority revenue commercial paper program cost of issuance fund(s) and the General Revenue - Dedicated State Lease Fund Account No. 0507, respectively. Such transfers shall not be made earlier than fifteen days prior to the date that the debt service payment is required. The Texas Public Finance Authority may transfer funds necessary for revenue commercial paper debt service payments from the General Revenue - Dedicated State Lease Fund Account No. 0507 to the respective Texas Public Finance Authority revenue commercial paper program's interest and sinking fund(s).</p> <p>For the purpose of this provision, the Texas Public Finance Authority revenue commercial paper programs include: the Master Lease Purchase Program; the Texas Facilities Commission Revenue Commercial Paper Program; and any revenue financing authorized by the Eighty-seventh Legislature.</p> <p><i>Recommended changes are necessary for the 2024-25 Biennium following the establishment of the Authority's revenue commercial paper program for financing projects of the Texas Facilities Commission (TFC) and any change in the Authority's Method of Finance to include Appropriated Receipts. These changes provide the necessary appropriation authority of lease payments for the two revenue commercial paper programs, MLPP and the TFC, ongoing costs associated with administering the programs, and a Method of Finance of Appropriated Receipts to reduce the agency's reliance on General Revenue.</i></p> |                            |                               |

### 3.B. RIDER REVISIONS AND ADDITIONS REQUEST

| Agency Code:<br>347  | Agency Name:<br>Texas Public Finance Authority | Prepared By:<br>Pamela Scivicque   | Date:<br>08/26/2022 | Request Level:<br>Base |
|----------------------|--|--|---------------------|------------------------|
| Current Rider Number | Page Number in 2022-23 GAA                     | Proposed Rider Language  |                     |                        |
| 6                    | I-52   | <p><b>Appropriation and Transfer Authority for Unexpended Balances in Bond Related Funds.</b> The Texas Public Finance Authority is hereby authorized to transfer all unexpended bond fund balances forward to the following fiscal year. Balances in and revenues accruing in these bond related funds are hereby appropriated to the Texas Public Finance Authority and may be transferred to the current fiscal year or prior fiscal years in order to make bond related payments and transfers in accordance with bond resolutions. Bond funds include but are not limited to: construction (project) funds; acquisition funds; cost of issuance funds; rebate funds; capitalized interest funds; and restoration funds.</p> <p>_____</p> <p><i>The agency requests a correction to the typo identified above.</i></p> |                     |                        |
| 7                    | I-52   | <p><b>Appropriation and Transfer Authority.</b> Appropriations to all agencies on whose behalf the Texas Public Finance Authority has, or will issue bonds, notes, or other obligations are hereby authorized to be transferred to the Texas Public Finance Authority to the funds prescribed by the bond documents for payment of debt service. The monies so transferred are hereby appropriated to the Texas Public Finance Authority for payment of principal and interest on the bonds, notes, or other obligations.</p> <p>_____</p> <p><i>No recommended changes.</i></p>   |                     |                        |
| 8                    | I-52   | <p><b>Reimbursement of Expenses Related to Bond Issuances.</b> In addition to the amounts appropriated above, in Strategies A.1.1, Analyze Financings and Issue Debt, and A.2.1, Manage Bond Proceeds, is an amount estimated to be \$0 for the reimbursement of costs related to the Texas Public Finance Authority Charter School Finance Corporation (CSFC) for bonds issued on behalf of charter schools, issued pursuant to Texas Education Code, §53.351, for payment, on behalf of the CSFC, of its required issuance and administration costs and reimbursement of the Texas Public Finance Authority's additional costs in providing staff support for such bond issues and administering the Texas Charter School Credit Enhancement Program.</p> <p>_____</p> <p><i>No recommended changes.</i></p>             |                     |                        |



**3.B. RIDER REVISIONS AND ADDITIONS REQUEST**

| Agency Code:<br>347                                   |                            | Agency Name:<br>Texas Public Finance Authority   |                          | Prepared By:<br>Pamela Scivicque |  | Date:<br>08/26/2022 |  | Request Level:<br>Base |  |   |         |         |         |         |  |                          |                      |                          |                      |   |                      |  |                      |  |   |                      |                  |                      |                  |                   |                          |                      |                          |                      |
|---|----------------------------|--|--------------------------|----------------------------------|--|---------------------|--|------------------------|--|---|---------|---------|---------|---------|--|--------------------------|----------------------|--------------------------|----------------------|---|----------------------|--|----------------------|--|---|----------------------|------------------|----------------------|------------------|-------------------|--------------------------|----------------------|--------------------------|----------------------|
| Current Rider Number                                  | Page Number in 2022-23 GAA | Proposed Rider Language  |                          |                                  |  |                     |  |                        |  |   |         |         |         |         |  |                          |                      |                          |                      |   |                      |  |                      |  |   |                      |                  |                      |                  |                   |                          |                      |                          |                      |
| 9   | I-52                       | <p><del><b>General Obligation Bond Debt Service for the Texas Military Value Revolving Loan Bond Program.</b> Included in amounts appropriated elsewhere in this Act for debt service on general obligation bonds for the Texas Military Value Revolving Loan program is an amount estimated to be \$6,341,673 for fiscal year 2022 and \$9,458,473 for fiscal year 2023 out of General Revenue - Dedicated Texas Military Revolving Loan Account No. 5114 to pay debt service on general obligation bonds issued to provide loans to local defense communities.</del></p> <p><i>Recommended deletion of this rider in TPGA's bill pattern as this rider is redundant and can be found as Rider No.10 in the Trusteed Programs within the Office of the Governor bill pattern.</i></p>   |                          |                                  |  |                     |  |                        |  |   |         |         |         |         |  |                          |                      |                          |                      |   |                      |  |                      |  |   |                      |                  |                      |                  |                   |                          |                      |                          |                      |
| 10  | I-52                       | <p><b>Informational Listing: Master Lease Purchase Program Lease Payments.</b> The following is an informational listing of funds appropriated elsewhere in this Act for the <del>2022-23</del> <u>2024-25</u> biennium to the agencies listed below for the administrative fees and lease payments pursuant to the Master Lease Purchase Program.</p> <table border="0" style="width:100%; border-collapse: collapse;"> <thead> <tr> <th style="text-align: left;">Master Lease Purchase Program<br/>by Article by Agency</th> <th style="text-align: right;">FY 2022</th> <th style="text-align: right;">FY 2024</th> <th style="text-align: right;">FY 2023</th> <th style="text-align: right;">FY 2025</th> </tr> </thead> <tbody> <tr> <td>ARTICLE II<br/>Health and Human Services Commission</td> <td style="text-align: right;">\$ <del>11,048,909</del></td> <td style="text-align: right;">\$ <u>15,883,836</u></td> <td style="text-align: right;">\$ <del>15,788,594</del></td> <td style="text-align: right;">\$ <u>20,287,675</u></td> </tr> <tr> <td>ARTICLE III<br/><del>Texas School for the Deaf</del></td> <td style="text-align: right;">\$ <del>66,693</del></td> <td></td> <td style="text-align: right;">\$ <del>14,056</del></td> <td></td> </tr> <tr> <td>ARTICLE VI<br/>Department of Agriculture</td> <td style="text-align: right;">\$ <del>51,043</del></td> <td style="text-align: right;">\$ <u>38,265</u></td> <td style="text-align: right;">\$ <del>50,752</del></td> <td style="text-align: right;">\$ <u>38,026</u></td> </tr> <tr> <td>Total, by Article</td> <td style="text-align: right;">\$ <del>11,166,645</del></td> <td style="text-align: right;">\$ <u>15,922,101</u></td> <td style="text-align: right;">\$ <del>15,853,399</del></td> <td style="text-align: right;">\$ <u>20,325,701</u></td> </tr> </tbody> </table> <p><i>Recommended changes to provide current estimates of Master Lease administrative fees and lease payment requirements for the 2024-25 Biennium.</i></p> |                          |                                  |  |                     |  |                        |  | Master Lease Purchase Program<br>by Article by Agency | FY 2022 | FY 2024 | FY 2023 | FY 2025 | ARTICLE II<br>Health and Human Services Commission | \$ <del>11,048,909</del> | \$ <u>15,883,836</u> | \$ <del>15,788,594</del> | \$ <u>20,287,675</u> | ARTICLE III<br><del>Texas School for the Deaf</del> | \$ <del>66,693</del> |  | \$ <del>14,056</del> |  | ARTICLE VI<br>Department of Agriculture | \$ <del>51,043</del> | \$ <u>38,265</u> | \$ <del>50,752</del> | \$ <u>38,026</u> | Total, by Article | \$ <del>11,166,645</del> | \$ <u>15,922,101</u> | \$ <del>15,853,399</del> | \$ <u>20,325,701</u> |
| Master Lease Purchase Program<br>by Article by Agency | FY 2022                    | FY 2024  | FY 2023                  | FY 2025                          |  |                     |  |                        |  |   |         |         |         |         |  |                          |                      |                          |                      |   |                      |  |                      |  |   |                      |                  |                      |                  |                   |                          |                      |                          |                      |
| ARTICLE II<br>Health and Human Services Commission    | \$ <del>11,048,909</del>   | \$ <u>15,883,836</u>   | \$ <del>15,788,594</del> | \$ <u>20,287,675</u>             |  |                     |  |                        |  |   |         |         |         |         |  |                          |                      |                          |                      |   |                      |  |                      |  |   |                      |                  |                      |                  |                   |                          |                      |                          |                      |
| ARTICLE III<br><del>Texas School for the Deaf</del>   | \$ <del>66,693</del>       |  | \$ <del>14,056</del>     |                                  |  |                     |  |                        |  |   |         |         |         |         |  |                          |                      |                          |                      |   |                      |  |                      |  |   |                      |                  |                      |                  |                   |                          |                      |                          |                      |
| ARTICLE VI<br>Department of Agriculture               | \$ <del>51,043</del>       | \$ <u>38,265</u>   | \$ <del>50,752</del>     | \$ <u>38,026</u>                 |  |                     |  |                        |  |   |         |         |         |         |  |                          |                      |                          |                      |   |                      |  |                      |  |   |                      |                  |                      |                  |                   |                          |                      |                          |                      |
| Total, by Article                                     | \$ <del>11,166,645</del>   | \$ <u>15,922,101</u>   | \$ <del>15,853,399</del> | \$ <u>20,325,701</u>             |  |                     |  |                        |  |   |         |         |         |         |  |                          |                      |                          |                      |   |                      |  |                      |  |   |                      |                  |                      |                  |                   |                          |                      |                          |                      |

### 3.B. RIDER REVISIONS AND ADDITIONS REQUEST

| Agency Code:<br>347                            | Agency Name:<br>Texas Public Finance Authority | Prepared By:<br>Pamela Scivicque   | Date:<br>08/26/2022 | Request Level:<br>Base |
|--|--|--|---------------------|------------------------|
| Current Rider Number                           | Page Number in 2022-23 GAA                     | Proposed Rider Language  |                     |                        |
| 11   | I-53<br>-<br>I-54                              | <p><b>Reimbursement of Charter School Finance Corporation Directors.</b> Pursuant to Education Code §53.351(b) reimbursement of expenses for the board of directors of the Texas Public Finance Authority Charter School Finance Corporation, out of funds appropriated above, is authorized for travel expenses incurred in attending board meetings of the corporation. Such reimbursement shall not exceed the rates authorized in the general provisions of this Act.</p> <p>To the maximum extent possible, the Texas Public Finance Authority shall encourage the use of videoconferencing and teleconferencing and shall schedule meetings and locations to facilitate the travel of participants so that they may return the same day and reduce the need to reimburse members for overnight stays.</p> <p>_____</p> <p><i>No recommended changes.</i></p>   |                     |                        |
| Article IX<br><del>Sec. 17.20</del><br><br>701 | <del>IX-109</del>                              | <p><b><del>Sec. 17.20. Appropriation of Administrative Receipts.</del></b> In addition to amounts appropriated elsewhere in this Act, the Texas Public Finance Authority (TPFA) is appropriated up to <del>\$25,000</del><u>50,000</u> in each fiscal year of the biennium beginning on September 1, <del>2024</del><u>2023</u>, out of Appropriated Receipts collected from the Texas Windstorm Insurance Association to implement and manage the provisions of the bonds, or other obligations, for the purpose of reimbursing TPFA for its associated administrative costs. Any unexpended balances of Appropriated Receipts remaining as of August 31, <del>2022</del><u>2024</u>, are appropriated to TPFA for the same purposes for the fiscal year beginning September 1, <del>2022</del><u>2024</u>.</p> <p>_____</p> <p><i>Agency requests revision of the above rider for an appropriation of receipts associated with monitoring and administering any outstanding obligations associated with the Texas Windstorm Insurance Association. Inclusion of this rider is requested to align the Authority's Method of Finance more closely to actual workload in FY 2024-25, should Texas Public Finance Authority issue additional debt on behalf of the Texas Windstorm Insurance Association. Additionally, Agency requests this rider be moved from Article IX to its bill pattern.</i></p> |                     |                        |

**3.B. RIDER REVISIONS AND ADDITIONS REQUEST**

| Agency Code:<br>347   | Agency Name:<br>Texas Public Finance Authority | Prepared By:<br>Pamela Scivicque  | Date:<br>08/26/2022      | Request Level:<br>Base   |  |                      |  |  |  |  |                    |                    |                    |                    |                             |  |  |  |  |                      |               |                |                |               |  |  |  |  |  |   |                         |  |                 |  |   |                    |  |              |  |  |                      |  |              |  |   |           |           |           |           |   |                          |  |                         |  |                                   |                       |                      |                      |                       |                         |  |  |  |  |                                   |  |  |  |  |  |                          |                          |                          |                          |   |  |  |  |                |  |                      |                      |                      |                      |  |  |  |  |                |
|---|--|---|--------------------------|--------------------------|--|----------------------|--|--|--|--|--------------------|--------------------|--------------------|--------------------|-----------------------------|--|--|--|--|----------------------|---------------|----------------|----------------|---------------|--|--|--|--|--|---|-------------------------|--|-----------------|--|---|--------------------|--|--------------|--|--|----------------------|--|--------------|--|---|-----------|-----------|-----------|-----------|---|--------------------------|--|-------------------------|--|-----------------------------------|-----------------------|----------------------|----------------------|-----------------------|-------------------------|--|--|--|--|-----------------------------------|--|--|--|--|--|--------------------------|--------------------------|--------------------------|--------------------------|---|--|--|--|----------------|--|----------------------|----------------------|----------------------|----------------------|--|--|--|--|----------------|
| Current Rider Number  | Page Number in 2022-23 GAA                     | Proposed Rider Language   |                          |                          |  |                      |  |  |  |  |                    |                    |                    |                    |                             |  |  |  |  |                      |               |                |                |               |  |  |  |  |  |   |                         |  |                 |  |   |                    |  |              |  |  |                      |  |              |  |   |           |           |           |           |   |                          |  |                         |  |                                   |                       |                      |                      |                       |                         |  |  |  |  |                                   |  |  |  |  |  |                          |                          |                          |                          |   |  |  |  |                |  |                      |                      |                      |                      |  |  |  |  |                |
| Article I<br>Recap  | I-100<br>-<br>I-101                            | <p align="center"><b>BOND DEBT SERVICE PAYMENTS</b></p> <table border="0"> <thead> <tr> <th></th> <th align="center" colspan="4">For the Years Ending</th> </tr> <tr> <th></th> <th align="center">August 31,<br/>2022</th> <th align="center">August 31,<br/>2024</th> <th align="center">August 31,<br/>2023</th> <th align="center">August 31,<br/>2025</th> </tr> </thead> <tbody> <tr> <td><b>Method of Financing:</b></td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td>General Revenue Fund</td> <td align="right">\$201,365,115</td> <td align="right">\$ 240,732,123</td> <td align="right">\$ 226,932,269</td> <td align="right">\$264,053,739</td> </tr> <tr> <td><u>General Revenue Fund -Dedicated</u></td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td><del>Permanent Fund for Health and Tobacco Education and Enforcement Account No. 5044</del></td> <td align="right"><del>\$ 2,231,062</del></td> <td></td> <td align="right"><del>\$ 0</del></td> <td></td> </tr> <tr> <td><del>Permanent Fund Children &amp; Public Health Account No. 5045</del></td> <td align="right"><del>632,668</del></td> <td></td> <td align="right"><del>0</del></td> <td></td> </tr> <tr> <td><del>Permanent Fund for EMS &amp; Trauma Care Account No. 5046</del></td> <td align="right"><del>1,292,868</del></td> <td></td> <td align="right"><del>0</del></td> <td></td> </tr> <tr> <td>Texas Military Revolving Loan Account No.5114</td> <td align="right">6,341,673</td> <td align="right">6,710,232</td> <td align="right">9,458,473</td> <td align="right">6,575,836</td> </tr> <tr> <td>Subtotal, General Revenue Fund -Dedicated</td> <td align="right"><del>\$ 10,498,274</del></td> <td></td> <td align="right"><del>\$ 9,458,473</del></td> <td></td> </tr> <tr> <td><b>Total, Method of Financing</b></td> <td align="right"><u>\$ 211,863,386</u></td> <td align="right"><u>\$247,442,355</u></td> <td align="right"><u>\$236,390,742</u></td> <td align="right"><u>\$ 270,629,575</u></td> </tr> <tr> <td>Items of Appropriation:</td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td>A. Goal: FINANCE CAPITAL PROJECTS</td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td><del>A.1.1. A.2.2. Strategy: BOND DEBT SERVICE</del></td> <td align="right"><del>\$211,863,386</del></td> <td align="right"><del>\$247,442,355</del></td> <td align="right"><del>\$236,390,742</del></td> <td align="right"><del>\$270,629,575</del></td> </tr> <tr> <td>To Texas Public Finance Authority for Payment of Bond Debt Service.</td> <td></td> <td></td> <td></td> <td align="right"><b>&amp;UB</b></td> </tr> <tr> <td><b>Grand Total, BOND DEBT SERVICE PAYMENTS</b></td> <td align="right"><u>\$211,863,386</u></td> <td align="right"><u>\$247,442,355</u></td> <td align="right"><u>\$236,390,742</u></td> <td align="right"><u>\$270,629,575</u></td> </tr> <tr> <td></td> <td></td> <td></td> <td></td> <td align="right"><b>&amp;UB</b></td> </tr> </tbody> </table> <p><i>Recommended changes to provide current estimates of general obligation bond debt service requirements for the 2024-25 Biennium. The Authority requests that the UB be included in the End of Article appropriation.</i></p> |                          |                          |  | For the Years Ending |  |  |  |  | August 31,<br>2022 | August 31,<br>2024 | August 31,<br>2023 | August 31,<br>2025 | <b>Method of Financing:</b> |  |  |  |  | General Revenue Fund | \$201,365,115 | \$ 240,732,123 | \$ 226,932,269 | \$264,053,739 | <u>General Revenue Fund -Dedicated</u> |  |  |  |  | <del>Permanent Fund for Health and Tobacco Education and Enforcement Account No. 5044</del> | <del>\$ 2,231,062</del> |  | <del>\$ 0</del> |  | <del>Permanent Fund Children &amp; Public Health Account No. 5045</del> | <del>632,668</del> |  | <del>0</del> |  | <del>Permanent Fund for EMS &amp; Trauma Care Account No. 5046</del> | <del>1,292,868</del> |  | <del>0</del> |  | Texas Military Revolving Loan Account No.5114 | 6,341,673 | 6,710,232 | 9,458,473 | 6,575,836 | Subtotal, General Revenue Fund -Dedicated | <del>\$ 10,498,274</del> |  | <del>\$ 9,458,473</del> |  | <b>Total, Method of Financing</b> | <u>\$ 211,863,386</u> | <u>\$247,442,355</u> | <u>\$236,390,742</u> | <u>\$ 270,629,575</u> | Items of Appropriation: |  |  |  |  | A. Goal: FINANCE CAPITAL PROJECTS |  |  |  |  | <del>A.1.1. A.2.2. Strategy: BOND DEBT SERVICE</del> | <del>\$211,863,386</del> | <del>\$247,442,355</del> | <del>\$236,390,742</del> | <del>\$270,629,575</del> | To Texas Public Finance Authority for Payment of Bond Debt Service. |  |  |  | <b>&amp;UB</b> | <b>Grand Total, BOND DEBT SERVICE PAYMENTS</b> | <u>\$211,863,386</u> | <u>\$247,442,355</u> | <u>\$236,390,742</u> | <u>\$270,629,575</u> |  |  |  |  | <b>&amp;UB</b> |
|   | For the Years Ending                           |   |                          |                          |  |                      |  |  |  |  |                    |                    |                    |                    |                             |  |  |  |  |                      |               |                |                |               |  |  |  |  |  |   |                         |  |                 |  |   |                    |  |              |  |  |                      |  |              |  |   |           |           |           |           |   |                          |  |                         |  |                                   |                       |                      |                      |                       |                         |  |  |  |  |                                   |  |  |  |  |  |                          |                          |                          |                          |   |  |  |  |                |  |                      |                      |                      |                      |  |  |  |  |                |
|   | August 31,<br>2022                             | August 31,<br>2024  | August 31,<br>2023       | August 31,<br>2025       |  |                      |  |  |  |  |                    |                    |                    |                    |                             |  |  |  |  |                      |               |                |                |               |  |  |  |  |  |   |                         |  |                 |  |   |                    |  |              |  |  |                      |  |              |  |   |           |           |           |           |   |                          |  |                         |  |                                   |                       |                      |                      |                       |                         |  |  |  |  |                                   |  |  |  |  |  |                          |                          |                          |                          |   |  |  |  |                |  |                      |                      |                      |                      |  |  |  |  |                |
| <b>Method of Financing:</b>   |  |   |                          |                          |  |                      |  |  |  |  |                    |                    |                    |                    |                             |  |  |  |  |                      |               |                |                |               |  |  |  |  |  |   |                         |  |                 |  |   |                    |  |              |  |  |                      |  |              |  |   |           |           |           |           |   |                          |  |                         |  |                                   |                       |                      |                      |                       |                         |  |  |  |  |                                   |  |  |  |  |  |                          |                          |                          |                          |   |  |  |  |                |  |                      |                      |                      |                      |  |  |  |  |                |
| General Revenue Fund  | \$201,365,115                                  | \$ 240,732,123  | \$ 226,932,269           | \$264,053,739            |  |                      |  |  |  |  |                    |                    |                    |                    |                             |  |  |  |  |                      |               |                |                |               |  |  |  |  |  |   |                         |  |                 |  |   |                    |  |              |  |  |                      |  |              |  |   |           |           |           |           |   |                          |  |                         |  |                                   |                       |                      |                      |                       |                         |  |  |  |  |                                   |  |  |  |  |  |                          |                          |                          |                          |   |  |  |  |                |  |                      |                      |                      |                      |  |  |  |  |                |
| <u>General Revenue Fund -Dedicated</u>  |  |   |                          |                          |  |                      |  |  |  |  |                    |                    |                    |                    |                             |  |  |  |  |                      |               |                |                |               |  |  |  |  |  |   |                         |  |                 |  |   |                    |  |              |  |  |                      |  |              |  |   |           |           |           |           |   |                          |  |                         |  |                                   |                       |                      |                      |                       |                         |  |  |  |  |                                   |  |  |  |  |  |                          |                          |                          |                          |   |  |  |  |                |  |                      |                      |                      |                      |  |  |  |  |                |
| <del>Permanent Fund for Health and Tobacco Education and Enforcement Account No. 5044</del> | <del>\$ 2,231,062</del>                        |   | <del>\$ 0</del>          |                          |  |                      |  |  |  |  |                    |                    |                    |                    |                             |  |  |  |  |                      |               |                |                |               |  |  |  |  |  |   |                         |  |                 |  |   |                    |  |              |  |  |                      |  |              |  |   |           |           |           |           |   |                          |  |                         |  |                                   |                       |                      |                      |                       |                         |  |  |  |  |                                   |  |  |  |  |  |                          |                          |                          |                          |   |  |  |  |                |  |                      |                      |                      |                      |  |  |  |  |                |
| <del>Permanent Fund Children &amp; Public Health Account No. 5045</del>                     | <del>632,668</del>                             |   | <del>0</del>             |                          |  |                      |  |  |  |  |                    |                    |                    |                    |                             |  |  |  |  |                      |               |                |                |               |  |  |  |  |  |   |                         |  |                 |  |   |                    |  |              |  |  |                      |  |              |  |   |           |           |           |           |   |                          |  |                         |  |                                   |                       |                      |                      |                       |                         |  |  |  |  |                                   |  |  |  |  |  |                          |                          |                          |                          |   |  |  |  |                |  |                      |                      |                      |                      |  |  |  |  |                |
| <del>Permanent Fund for EMS &amp; Trauma Care Account No. 5046</del>                        | <del>1,292,868</del>                           |   | <del>0</del>             |                          |  |                      |  |  |  |  |                    |                    |                    |                    |                             |  |  |  |  |                      |               |                |                |               |  |  |  |  |  |   |                         |  |                 |  |   |                    |  |              |  |  |                      |  |              |  |   |           |           |           |           |   |                          |  |                         |  |                                   |                       |                      |                      |                       |                         |  |  |  |  |                                   |  |  |  |  |  |                          |                          |                          |                          |   |  |  |  |                |  |                      |                      |                      |                      |  |  |  |  |                |
| Texas Military Revolving Loan Account No.5114   | 6,341,673                                      | 6,710,232   | 9,458,473                | 6,575,836                |  |                      |  |  |  |  |                    |                    |                    |                    |                             |  |  |  |  |                      |               |                |                |               |  |  |  |  |  |   |                         |  |                 |  |   |                    |  |              |  |  |                      |  |              |  |   |           |           |           |           |   |                          |  |                         |  |                                   |                       |                      |                      |                       |                         |  |  |  |  |                                   |  |  |  |  |  |                          |                          |                          |                          |   |  |  |  |                |  |                      |                      |                      |                      |  |  |  |  |                |
| Subtotal, General Revenue Fund -Dedicated   | <del>\$ 10,498,274</del>                       |   | <del>\$ 9,458,473</del>  |                          |  |                      |  |  |  |  |                    |                    |                    |                    |                             |  |  |  |  |                      |               |                |                |               |  |  |  |  |  |   |                         |  |                 |  |   |                    |  |              |  |  |                      |  |              |  |   |           |           |           |           |   |                          |  |                         |  |                                   |                       |                      |                      |                       |                         |  |  |  |  |                                   |  |  |  |  |  |                          |                          |                          |                          |   |  |  |  |                |  |                      |                      |                      |                      |  |  |  |  |                |
| <b>Total, Method of Financing</b>   | <u>\$ 211,863,386</u>                          | <u>\$247,442,355</u>  | <u>\$236,390,742</u>     | <u>\$ 270,629,575</u>    |  |                      |  |  |  |  |                    |                    |                    |                    |                             |  |  |  |  |                      |               |                |                |               |  |  |  |  |  |   |                         |  |                 |  |   |                    |  |              |  |  |                      |  |              |  |   |           |           |           |           |   |                          |  |                         |  |                                   |                       |                      |                      |                       |                         |  |  |  |  |                                   |  |  |  |  |  |                          |                          |                          |                          |   |  |  |  |                |  |                      |                      |                      |                      |  |  |  |  |                |
| Items of Appropriation:   |  |   |                          |                          |  |                      |  |  |  |  |                    |                    |                    |                    |                             |  |  |  |  |                      |               |                |                |               |  |  |  |  |  |   |                         |  |                 |  |   |                    |  |              |  |  |                      |  |              |  |   |           |           |           |           |   |                          |  |                         |  |                                   |                       |                      |                      |                       |                         |  |  |  |  |                                   |  |  |  |  |  |                          |                          |                          |                          |   |  |  |  |                |  |                      |                      |                      |                      |  |  |  |  |                |
| A. Goal: FINANCE CAPITAL PROJECTS   |  |   |                          |                          |  |                      |  |  |  |  |                    |                    |                    |                    |                             |  |  |  |  |                      |               |                |                |               |  |  |  |  |  |   |                         |  |                 |  |   |                    |  |              |  |  |                      |  |              |  |   |           |           |           |           |   |                          |  |                         |  |                                   |                       |                      |                      |                       |                         |  |  |  |  |                                   |  |  |  |  |  |                          |                          |                          |                          |   |  |  |  |                |  |                      |                      |                      |                      |  |  |  |  |                |
| <del>A.1.1. A.2.2. Strategy: BOND DEBT SERVICE</del>  | <del>\$211,863,386</del>                       | <del>\$247,442,355</del>  | <del>\$236,390,742</del> | <del>\$270,629,575</del> |  |                      |  |  |  |  |                    |                    |                    |                    |                             |  |  |  |  |                      |               |                |                |               |  |  |  |  |  |   |                         |  |                 |  |   |                    |  |              |  |  |                      |  |              |  |   |           |           |           |           |   |                          |  |                         |  |                                   |                       |                      |                      |                       |                         |  |  |  |  |                                   |  |  |  |  |  |                          |                          |                          |                          |   |  |  |  |                |  |                      |                      |                      |                      |  |  |  |  |                |
| To Texas Public Finance Authority for Payment of Bond Debt Service.                         |  |   |                          | <b>&amp;UB</b>           |  |                      |  |  |  |  |                    |                    |                    |                    |                             |  |  |  |  |                      |               |                |                |               |  |  |  |  |  |   |                         |  |                 |  |   |                    |  |              |  |  |                      |  |              |  |   |           |           |           |           |   |                          |  |                         |  |                                   |                       |                      |                      |                       |                         |  |  |  |  |                                   |  |  |  |  |  |                          |                          |                          |                          |   |  |  |  |                |  |                      |                      |                      |                      |  |  |  |  |                |
| <b>Grand Total, BOND DEBT SERVICE PAYMENTS</b>  | <u>\$211,863,386</u>                           | <u>\$247,442,355</u>  | <u>\$236,390,742</u>     | <u>\$270,629,575</u>     |  |                      |  |  |  |  |                    |                    |                    |                    |                             |  |  |  |  |                      |               |                |                |               |  |  |  |  |  |   |                         |  |                 |  |   |                    |  |              |  |  |                      |  |              |  |   |           |           |           |           |   |                          |  |                         |  |                                   |                       |                      |                      |                       |                         |  |  |  |  |                                   |  |  |  |  |  |                          |                          |                          |                          |   |  |  |  |                |  |                      |                      |                      |                      |  |  |  |  |                |
|   |  |   |                          | <b>&amp;UB</b>           |  |                      |  |  |  |  |                    |                    |                    |                    |                             |  |  |  |  |                      |               |                |                |               |  |  |  |  |  |   |                         |  |                 |  |   |                    |  |              |  |  |                      |  |              |  |   |           |           |           |           |   |                          |  |                         |  |                                   |                       |                      |                      |                       |                         |  |  |  |  |                                   |  |  |  |  |  |                          |                          |                          |                          |   |  |  |  |                |  |                      |                      |                      |                      |  |  |  |  |                |

| Agency Code:<br>347  | Agency Name:<br>Texas Public Finance Authority | Prepared By:<br>Pamela Scivicque   | Date:<br>08/26/2022 | Request Level:<br>Base |
|----------------------|--|--|---------------------|------------------------|
| Current Rider Number | Page Number in 2022-23 GAA                     | Proposed Rider Language  |                     |                        |
| 1                    | I-101  | <p><del><b>Debt Service – Tobacco Settlement Fund.</b> Amounts appropriated above in fiscal year 2022 include all remaining unexpended and unobligated balances as of August 31, 2021, out of the General Revenue – Dedicated Account 5044 Permanent Fund for Health and Tobacco Education and Enforcement (estimated to be \$2,231,062), General Revenue – Dedicated Account 5045 Permanent Fund for Children and Public Health (estimated to be \$632,668), and General Revenue – Dedicated Account 5046 Permanent Fund for Emergency Medical Services and Trauma Care (estimated to be \$1,292,868), for the purpose of paying off debt service related to the Cancer Prevention Research Institute of Texas.</del></p> <p>_____</p> <p><i>Recommend deletion of this rider as Tobacco Settlement Fund proceeds have been depleted.</i></p> |                     |                        |

**3.B. RIDER REVISIONS AND ADDITIONS REQUEST**

| Agency Code:<br>347  | Agency Name:<br>Texas Public Finance Authority | Prepared By:<br>Pamela Scivicque   | Date:<br>08/26/2022  | Request Level:<br>Base |
|----------------------|--|--|----------------------|------------------------|
| Current Rider Number | Page Number in 2022-23 GAA                     | Proposed Rider Language  |                      |                        |
| Article II Recap     | II-101   | <b>BOND DEBT SERVICE PAYMENTS</b>  |                      |                        |
|                      |  | For the Years Ending   |                      |                        |
|                      |  | August 31,<br>2022   | 2024                 | August 31,<br>2023     |
|                      |  |  |                      | 2025                   |
|                      |  | <b>Method of Financing:</b>  |                      |                        |
|                      |  | General Revenue Fund   | \$ 19,987,713        | \$ 15,974,989          |
|                      |  | Federal Funds  | 2,361,154            | 2,361,154              |
|                      |  | <u>Other Funds</u>   |                      |                        |
|                      |  | MH Collections for Patient Support and Maintenance Account   |                      |                        |
|                      |  | — No. 8031   | \$ 470,963           | 470,963                |
|                      |  | MH Appropriated Receipts Account No. 8033  | 15,828               | 15,828                 |
|                      |  | ID Collections for Patient Support and Maintenance Account   |                      |                        |
|                      |  | — No. 8095   | 120,063              | 120,063                |
|                      |  | ID Appropriated Receipts Account No. 8096  | 16,949               | 16,949                 |
|                      |  | — Subtotal, Other Funds  | \$ 623,803           | \$ 623,803             |
|                      |  | <b>Total, Method of Financing</b>  | <b>\$ 22,503,966</b> | <b>\$ 22,120,016</b>   |
|                      |  | <b>Items of Appropriation</b>  |                      |                        |
|                      |  | <b>A. Goal: FINANCE CAPITAL PROJECTS</b>   |                      |                        |
|                      |  | <b>A.1.1. A.2.2. Strategy: BOND DEBT SERVICE</b>   | \$ 22,503,966        | \$ 22,120,016          |
|                      |  | To Texas Public Finance Authority for Payment of Bond Debt Service.  |                      | \$ 15,974,989          |
|                      |  | <b>Grand Total, BOND DEBT SERVICE PAYMENTS</b>   | <b>\$ 22,503,966</b> | <b>\$ 22,120,016</b>   |
|                      |  |  |                      | <b>\$ 15,974,989</b>   |
|                      |  |  |                      | <b>&amp;UB</b>         |
|                      |  |  |                      | <b>&amp;UB</b>         |
|                      |  | <i>Recommended changes to provide current estimates of general obligation bond debt service requirements for the 2024-25 Biennium. The Authority requests that the UB be included in the End of Article appropriation.</i> |                      |                        |

**3.B. RIDER REVISIONS AND ADDITIONS REQUEST**

|  |   |   |                            |                               |  |                      |  |  |  |  |            |            |            |            |  |      |      |      |      |                             |  |  |  |  |                      |              |             |              |             |                                   |                     |                    |                     |                    |                                |  |  |  |  |  |  |  |  |  |  |              |             |              |             |  |  |  |  |                |  |                     |                     |                     |                    |  |  |  |  |                |
|--|---|---|----------------------------|-------------------------------|--|----------------------|--|--|--|--|------------|------------|------------|------------|--|------|------|------|------|-----------------------------|--|--|--|--|----------------------|--------------|-------------|--------------|-------------|-----------------------------------|---------------------|--------------------|---------------------|--------------------|--------------------------------|--|--|--|--|--|--|--|--|--|--|--------------|-------------|--------------|-------------|--|--|--|--|----------------|--|---------------------|---------------------|---------------------|--------------------|--|--|--|--|----------------|
| <b>Agency Code:</b><br>347   | <b>Agency Name:</b><br>Texas Public Finance Authority | <b>Prepared By:</b><br>Pamela Scivicque   | <b>Date:</b><br>08/26/2022 | <b>Request Level:</b><br>Base |  |                      |  |  |  |  |            |            |            |            |  |      |      |      |      |                             |  |  |  |  |                      |              |             |              |             |                                   |                     |                    |                     |                    |                                |  |  |  |  |  |  |  |  |  |  |              |             |              |             |  |  |  |  |                |  |                     |                     |                     |                    |  |  |  |  |                |
| <b>Current Rider Number</b>  | <b>Page Number in 2022-23 GAA</b>                     | <b>Proposed Rider Language</b>  |                            |                               |  |                      |  |  |  |  |            |            |            |            |  |      |      |      |      |                             |  |  |  |  |                      |              |             |              |             |                                   |                     |                    |                     |                    |                                |  |  |  |  |  |  |  |  |  |  |              |             |              |             |  |  |  |  |                |  |                     |                     |                     |                    |  |  |  |  |                |
| Article III Recap  | III-264<br>-<br>III-265                               | <p align="center"><b>BOND DEBT SERVICE PAYMENTS</b></p> <table border="0"> <tr> <td></td> <td align="center" colspan="4">For the Years Ending</td> </tr> <tr> <td></td> <td align="center">August 31,</td> <td align="center">August 31,</td> <td align="center">August 31,</td> <td align="center">August 31,</td> </tr> <tr> <td></td> <td align="center">2022</td> <td align="center">2024</td> <td align="center">2023</td> <td align="center">2025</td> </tr> <tr> <td><b>METHOD OF FINANCING:</b></td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td>General Revenue Fund</td> <td align="right">\$ 6,704,537</td> <td align="right">\$5,658,982</td> <td align="right">\$ 6,378,680</td> <td align="right">\$3,727,087</td> </tr> <tr> <td><b>Total, Method of Financing</b></td> <td align="right"><u>\$ 6,704,537</u></td> <td align="right"><u>\$5,658,982</u></td> <td align="right"><u>\$ 6,378,680</u></td> <td align="right"><u>\$3,727,087</u></td> </tr> <tr> <td><b>ITEMS OF APPROPRIATION:</b></td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td><b>A. Goal:</b> FINANCE CAPITAL PROJECTS</td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td><b>A.1.1. A.2.2. Strategy:</b> BOND DEBT SERVICE</td> <td align="right">\$ 6,704,537</td> <td align="right">\$5,658,982</td> <td align="right">\$ 6,378,680</td> <td align="right">\$3,727,087</td> </tr> <tr> <td>To Texas Public Finance Authority for Payment of Bond Debt Service</td> <td></td> <td></td> <td></td> <td align="right"><b>&amp;UB</b></td> </tr> <tr> <td><b>Grand Total, BOND DEBT SERVICE PAYMENTS</b></td> <td align="right"><u>\$ 6,704,537</u></td> <td align="right"><u>\$ 5,658,982</u></td> <td align="right"><u>\$ 6,378,680</u></td> <td align="right"><u>\$3,727,087</u></td> </tr> <tr> <td></td> <td></td> <td></td> <td></td> <td align="right"><b>&amp;UB</b></td> </tr> </table> <p><i>Recommended changes to provide current estimates of general obligation bond debt service requirements for the 2024-25 Biennium. The Authority requests that the UB be included in the End of Article appropriation.</i></p> |                            |                               |  | For the Years Ending |  |  |  |  | August 31, | August 31, | August 31, | August 31, |  | 2022 | 2024 | 2023 | 2025 | <b>METHOD OF FINANCING:</b> |  |  |  |  | General Revenue Fund | \$ 6,704,537 | \$5,658,982 | \$ 6,378,680 | \$3,727,087 | <b>Total, Method of Financing</b> | <u>\$ 6,704,537</u> | <u>\$5,658,982</u> | <u>\$ 6,378,680</u> | <u>\$3,727,087</u> | <b>ITEMS OF APPROPRIATION:</b> |  |  |  |  | <b>A. Goal:</b> FINANCE CAPITAL PROJECTS |  |  |  |  | <b>A.1.1. A.2.2. Strategy:</b> BOND DEBT SERVICE | \$ 6,704,537 | \$5,658,982 | \$ 6,378,680 | \$3,727,087 | To Texas Public Finance Authority for Payment of Bond Debt Service |  |  |  | <b>&amp;UB</b> | <b>Grand Total, BOND DEBT SERVICE PAYMENTS</b> | <u>\$ 6,704,537</u> | <u>\$ 5,658,982</u> | <u>\$ 6,378,680</u> | <u>\$3,727,087</u> |  |  |  |  | <b>&amp;UB</b> |
|  | For the Years Ending                                  |   |                            |                               |  |                      |  |  |  |  |            |            |            |            |  |      |      |      |      |                             |  |  |  |  |                      |              |             |              |             |                                   |                     |                    |                     |                    |                                |  |  |  |  |  |  |  |  |  |  |              |             |              |             |  |  |  |  |                |  |                     |                     |                     |                    |  |  |  |  |                |
|  | August 31,  | August 31,  | August 31,                 | August 31,                    |  |                      |  |  |  |  |            |            |            |            |  |      |      |      |      |                             |  |  |  |  |                      |              |             |              |             |                                   |                     |                    |                     |                    |                                |  |  |  |  |  |  |  |  |  |  |              |             |              |             |  |  |  |  |                |  |                     |                     |                     |                    |  |  |  |  |                |
|  | 2022  | 2024  | 2023                       | 2025                          |  |                      |  |  |  |  |            |            |            |            |  |      |      |      |      |                             |  |  |  |  |                      |              |             |              |             |                                   |                     |                    |                     |                    |                                |  |  |  |  |  |  |  |  |  |  |              |             |              |             |  |  |  |  |                |  |                     |                     |                     |                    |  |  |  |  |                |
| <b>METHOD OF FINANCING:</b>  |   |   |                            |                               |  |                      |  |  |  |  |            |            |            |            |  |      |      |      |      |                             |  |  |  |  |                      |              |             |              |             |                                   |                     |                    |                     |                    |                                |  |  |  |  |  |  |  |  |  |  |              |             |              |             |  |  |  |  |                |  |                     |                     |                     |                    |  |  |  |  |                |
| General Revenue Fund   | \$ 6,704,537  | \$5,658,982   | \$ 6,378,680               | \$3,727,087                   |  |                      |  |  |  |  |            |            |            |            |  |      |      |      |      |                             |  |  |  |  |                      |              |             |              |             |                                   |                     |                    |                     |                    |                                |  |  |  |  |  |  |  |  |  |  |              |             |              |             |  |  |  |  |                |  |                     |                     |                     |                    |  |  |  |  |                |
| <b>Total, Method of Financing</b>                                  | <u>\$ 6,704,537</u>                                   | <u>\$5,658,982</u>  | <u>\$ 6,378,680</u>        | <u>\$3,727,087</u>            |  |                      |  |  |  |  |            |            |            |            |  |      |      |      |      |                             |  |  |  |  |                      |              |             |              |             |                                   |                     |                    |                     |                    |                                |  |  |  |  |  |  |  |  |  |  |              |             |              |             |  |  |  |  |                |  |                     |                     |                     |                    |  |  |  |  |                |
| <b>ITEMS OF APPROPRIATION:</b>                                     |   |   |                            |                               |  |                      |  |  |  |  |            |            |            |            |  |      |      |      |      |                             |  |  |  |  |                      |              |             |              |             |                                   |                     |                    |                     |                    |                                |  |  |  |  |  |  |  |  |  |  |              |             |              |             |  |  |  |  |                |  |                     |                     |                     |                    |  |  |  |  |                |
| <b>A. Goal:</b> FINANCE CAPITAL PROJECTS                           |   |   |                            |                               |  |                      |  |  |  |  |            |            |            |            |  |      |      |      |      |                             |  |  |  |  |                      |              |             |              |             |                                   |                     |                    |                     |                    |                                |  |  |  |  |  |  |  |  |  |  |              |             |              |             |  |  |  |  |                |  |                     |                     |                     |                    |  |  |  |  |                |
| <b>A.1.1. A.2.2. Strategy:</b> BOND DEBT SERVICE                   | \$ 6,704,537  | \$5,658,982   | \$ 6,378,680               | \$3,727,087                   |  |                      |  |  |  |  |            |            |            |            |  |      |      |      |      |                             |  |  |  |  |                      |              |             |              |             |                                   |                     |                    |                     |                    |                                |  |  |  |  |  |  |  |  |  |  |              |             |              |             |  |  |  |  |                |  |                     |                     |                     |                    |  |  |  |  |                |
| To Texas Public Finance Authority for Payment of Bond Debt Service |   |   |                            | <b>&amp;UB</b>                |  |                      |  |  |  |  |            |            |            |            |  |      |      |      |      |                             |  |  |  |  |                      |              |             |              |             |                                   |                     |                    |                     |                    |                                |  |  |  |  |  |  |  |  |  |  |              |             |              |             |  |  |  |  |                |  |                     |                     |                     |                    |  |  |  |  |                |
| <b>Grand Total, BOND DEBT SERVICE PAYMENTS</b>                     | <u>\$ 6,704,537</u>                                   | <u>\$ 5,658,982</u>   | <u>\$ 6,378,680</u>        | <u>\$3,727,087</u>            |  |                      |  |  |  |  |            |            |            |            |  |      |      |      |      |                             |  |  |  |  |                      |              |             |              |             |                                   |                     |                    |                     |                    |                                |  |  |  |  |  |  |  |  |  |  |              |             |              |             |  |  |  |  |                |  |                     |                     |                     |                    |  |  |  |  |                |
|  |   |   |                            | <b>&amp;UB</b>                |  |                      |  |  |  |  |            |            |            |            |  |      |      |      |      |                             |  |  |  |  |                      |              |             |              |             |                                   |                     |                    |                     |                    |                                |  |  |  |  |  |  |  |  |  |  |              |             |              |             |  |  |  |  |                |  |                     |                     |                     |                    |  |  |  |  |                |

**3.B. RIDER REVISIONS AND ADDITIONS REQUEST**

| Agency Code:<br>347  | Agency Name:<br>Texas Public Finance Authority | Prepared By:<br>Pamela Scivicque  | Date:<br>08/26/2022      | Request Level:<br>Base |  |                      |  |  |  |  |                    |      |      |                    |                             |  |  |  |  |                      |                         |              |                          |              |                                   |                         |              |                          |              |                                |  |  |  |  |  |  |  |  |  |  |                         |              |                          |              |  |  |  |  |                |  |                         |              |                          |              |  |  |  |  |                |
|--|--|---|--------------------------|------------------------|--|----------------------|--|--|--|--|--------------------|------|------|--------------------|-----------------------------|--|--|--|--|----------------------|-------------------------|--------------|--------------------------|--------------|-----------------------------------|-------------------------|--------------|--------------------------|--------------|--------------------------------|--|--|--|--|--|--|--|--|--|--|-------------------------|--------------|--------------------------|--------------|--|--|--|--|----------------|--|-------------------------|--------------|--------------------------|--------------|--|--|--|--|----------------|
| Current Rider Number   | Page Number in 2022-23 GAA                     | Proposed Rider Language   |                          |                        |  |                      |  |  |  |  |                    |      |      |                    |                             |  |  |  |  |                      |                         |              |                          |              |                                   |                         |              |                          |              |                                |  |  |  |  |  |  |  |  |  |  |                         |              |                          |              |  |  |  |  |                |  |                         |              |                          |              |  |  |  |  |                |
| Article V Recap  | V-60   | <p align="center"><b>BOND DEBT SERVICE PAYMENTS</b></p> <table border="0"> <thead> <tr> <th></th> <th align="center" colspan="4">For the Years Ending</th> </tr> <tr> <th></th> <th align="center">August 31,<br/>2022</th> <th align="center">2024</th> <th align="center">2023</th> <th align="center">August 31,<br/>2025</th> </tr> </thead> <tbody> <tr> <td><b>METHOD OF FINANCING:</b></td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td>General Revenue Fund</td> <td align="right"><del>\$66,452,459</del></td> <td align="right">\$58,500,746</td> <td align="right"><del>\$ 64,136,974</del></td> <td align="right">\$43,670,238</td> </tr> <tr> <td><b>Total, Method of Financing</b></td> <td align="right"><del>\$66,452,459</del></td> <td align="right">\$58,500,746</td> <td align="right"><del>\$ 64,136,974</del></td> <td align="right">\$43,670,238</td> </tr> <tr> <td><b>ITEMS OF APPROPRIATION:</b></td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td><b>A. Goal:</b> FINANCE CAPITAL PROJECTS</td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td><b>A.1.1. A.2.2. Strategy:</b> BOND DEBT SERVICE</td> <td align="right"><del>\$66,452,459</del></td> <td align="right">\$58,500,746</td> <td align="right"><del>\$ 64,136,974</del></td> <td align="right">\$43,670,238</td> </tr> <tr> <td>To Texas Public Finance Authority for Payment of Bond Debt Service</td> <td></td> <td></td> <td></td> <td align="right"><b>&amp;UB</b></td> </tr> <tr> <td><b>Grand Total, BOND DEBT SERVICE PAYMENTS</b></td> <td align="right"><del>\$66,452,459</del></td> <td align="right">\$58,500,746</td> <td align="right"><del>\$ 64,136,974</del></td> <td align="right">\$43,670,238</td> </tr> <tr> <td></td> <td></td> <td></td> <td></td> <td align="right"><b>&amp;UB</b></td> </tr> </tbody> </table> <p><i>Recommended changes to provide current estimates of general obligation bond debt service requirements for the 2024-25 Biennium. The Authority requests that the UB be included in the End of Article appropriation.</i></p> |                          |                        |  | For the Years Ending |  |  |  |  | August 31,<br>2022 | 2024 | 2023 | August 31,<br>2025 | <b>METHOD OF FINANCING:</b> |  |  |  |  | General Revenue Fund | <del>\$66,452,459</del> | \$58,500,746 | <del>\$ 64,136,974</del> | \$43,670,238 | <b>Total, Method of Financing</b> | <del>\$66,452,459</del> | \$58,500,746 | <del>\$ 64,136,974</del> | \$43,670,238 | <b>ITEMS OF APPROPRIATION:</b> |  |  |  |  | <b>A. Goal:</b> FINANCE CAPITAL PROJECTS |  |  |  |  | <b>A.1.1. A.2.2. Strategy:</b> BOND DEBT SERVICE | <del>\$66,452,459</del> | \$58,500,746 | <del>\$ 64,136,974</del> | \$43,670,238 | To Texas Public Finance Authority for Payment of Bond Debt Service |  |  |  | <b>&amp;UB</b> | <b>Grand Total, BOND DEBT SERVICE PAYMENTS</b> | <del>\$66,452,459</del> | \$58,500,746 | <del>\$ 64,136,974</del> | \$43,670,238 |  |  |  |  | <b>&amp;UB</b> |
|  | For the Years Ending                           |   |                          |                        |  |                      |  |  |  |  |                    |      |      |                    |                             |  |  |  |  |                      |                         |              |                          |              |                                   |                         |              |                          |              |                                |  |  |  |  |  |  |  |  |  |  |                         |              |                          |              |  |  |  |  |                |  |                         |              |                          |              |  |  |  |  |                |
|  | August 31,<br>2022                             | 2024  | 2023                     | August 31,<br>2025     |  |                      |  |  |  |  |                    |      |      |                    |                             |  |  |  |  |                      |                         |              |                          |              |                                   |                         |              |                          |              |                                |  |  |  |  |  |  |  |  |  |  |                         |              |                          |              |  |  |  |  |                |  |                         |              |                          |              |  |  |  |  |                |
| <b>METHOD OF FINANCING:</b>  |  |   |                          |                        |  |                      |  |  |  |  |                    |      |      |                    |                             |  |  |  |  |                      |                         |              |                          |              |                                   |                         |              |                          |              |                                |  |  |  |  |  |  |  |  |  |  |                         |              |                          |              |  |  |  |  |                |  |                         |              |                          |              |  |  |  |  |                |
| General Revenue Fund   | <del>\$66,452,459</del>                        | \$58,500,746  | <del>\$ 64,136,974</del> | \$43,670,238           |  |                      |  |  |  |  |                    |      |      |                    |                             |  |  |  |  |                      |                         |              |                          |              |                                   |                         |              |                          |              |                                |  |  |  |  |  |  |  |  |  |  |                         |              |                          |              |  |  |  |  |                |  |                         |              |                          |              |  |  |  |  |                |
| <b>Total, Method of Financing</b>                                  | <del>\$66,452,459</del>                        | \$58,500,746  | <del>\$ 64,136,974</del> | \$43,670,238           |  |                      |  |  |  |  |                    |      |      |                    |                             |  |  |  |  |                      |                         |              |                          |              |                                   |                         |              |                          |              |                                |  |  |  |  |  |  |  |  |  |  |                         |              |                          |              |  |  |  |  |                |  |                         |              |                          |              |  |  |  |  |                |
| <b>ITEMS OF APPROPRIATION:</b>                                     |  |   |                          |                        |  |                      |  |  |  |  |                    |      |      |                    |                             |  |  |  |  |                      |                         |              |                          |              |                                   |                         |              |                          |              |                                |  |  |  |  |  |  |  |  |  |  |                         |              |                          |              |  |  |  |  |                |  |                         |              |                          |              |  |  |  |  |                |
| <b>A. Goal:</b> FINANCE CAPITAL PROJECTS                           |  |   |                          |                        |  |                      |  |  |  |  |                    |      |      |                    |                             |  |  |  |  |                      |                         |              |                          |              |                                   |                         |              |                          |              |                                |  |  |  |  |  |  |  |  |  |  |                         |              |                          |              |  |  |  |  |                |  |                         |              |                          |              |  |  |  |  |                |
| <b>A.1.1. A.2.2. Strategy:</b> BOND DEBT SERVICE                   | <del>\$66,452,459</del>                        | \$58,500,746  | <del>\$ 64,136,974</del> | \$43,670,238           |  |                      |  |  |  |  |                    |      |      |                    |                             |  |  |  |  |                      |                         |              |                          |              |                                   |                         |              |                          |              |                                |  |  |  |  |  |  |  |  |  |  |                         |              |                          |              |  |  |  |  |                |  |                         |              |                          |              |  |  |  |  |                |
| To Texas Public Finance Authority for Payment of Bond Debt Service |  |   |                          | <b>&amp;UB</b>         |  |                      |  |  |  |  |                    |      |      |                    |                             |  |  |  |  |                      |                         |              |                          |              |                                   |                         |              |                          |              |                                |  |  |  |  |  |  |  |  |  |  |                         |              |                          |              |  |  |  |  |                |  |                         |              |                          |              |  |  |  |  |                |
| <b>Grand Total, BOND DEBT SERVICE PAYMENTS</b>                     | <del>\$66,452,459</del>                        | \$58,500,746  | <del>\$ 64,136,974</del> | \$43,670,238           |  |                      |  |  |  |  |                    |      |      |                    |                             |  |  |  |  |                      |                         |              |                          |              |                                   |                         |              |                          |              |                                |  |  |  |  |  |  |  |  |  |  |                         |              |                          |              |  |  |  |  |                |  |                         |              |                          |              |  |  |  |  |                |
|  |  |   |                          | <b>&amp;UB</b>         |  |                      |  |  |  |  |                    |      |      |                    |                             |  |  |  |  |                      |                         |              |                          |              |                                   |                         |              |                          |              |                                |  |  |  |  |  |  |  |  |  |  |                         |              |                          |              |  |  |  |  |                |  |                         |              |                          |              |  |  |  |  |                |

**3.B. RIDER REVISIONS AND ADDITIONS REQUEST**

| Agency Code:<br>347  | Agency Name:<br>Texas Public Finance Authority | Prepared By:<br>Pamela Scivicque   | Date:<br>08/26/2022  | Request Level:<br>Base |  |                      |  |  |  |  |                    |                    |                    |                    |                             |  |  |  |  |                      |               |              |               |              |                    |  |  |  |  |  |  |             |  |              |                                   |                      |              |                      |              |                                |  |  |  |  |  |  |  |  |  |  |               |              |               |              |  |  |  |  |                |  |                      |              |                      |              |  |  |  |  |                |
|--|--|--|----------------------|------------------------|--|----------------------|--|--|--|--|--------------------|--------------------|--------------------|--------------------|-----------------------------|--|--|--|--|----------------------|---------------|--------------|---------------|--------------|--------------------|--|--|--|--|--|--|-------------|--|--------------|-----------------------------------|----------------------|--------------|----------------------|--------------|--------------------------------|--|--|--|--|--|--|--|--|--|--|---------------|--------------|---------------|--------------|--|--|--|--|----------------|--|----------------------|--------------|----------------------|--------------|--|--|--|--|----------------|
| Current Rider Number   | Page Number in 2022-23 GAA                     | Proposed Rider Language  |                      |                        |  |                      |  |  |  |  |                    |                    |                    |                    |                             |  |  |  |  |                      |               |              |               |              |                    |  |  |  |  |  |  |             |  |              |                                   |                      |              |                      |              |                                |  |  |  |  |  |  |  |  |  |  |               |              |               |              |  |  |  |  |                |  |                      |              |                      |              |  |  |  |  |                |
| Article VI Recap   | VI-66<br>-<br>VI-67                            | <p align="center"><b>BOND DEBT SERVICE PAYMENTS</b></p> <table border="0"> <thead> <tr> <th></th> <th align="center" colspan="4">For the Years Ending</th> </tr> <tr> <th></th> <th align="center">August 31,<br/>2022</th> <th align="center">August 31,<br/>2024</th> <th align="center">August 31,<br/>2023</th> <th align="center">August 31,<br/>2025</th> </tr> </thead> <tbody> <tr> <td><b>Method of Financing:</b></td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td>General Revenue Fund</td> <td align="right">\$ 12,135,354</td> <td align="right">\$10,921,910</td> <td align="right">\$ 11,536,713</td> <td align="right">\$ 9,145,874</td> </tr> <tr> <td><u>Other Funds</u></td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td>Texas Agricultural Fund No. 683, estimated</td> <td></td> <td align="right">\$7,139,227</td> <td></td> <td align="right">\$10,107,753</td> </tr> <tr> <td><b>Total, Method of Financing</b></td> <td align="right"><u>\$ 12,135,354</u></td> <td align="right">\$18,061,137</td> <td align="right"><u>\$ 11,536,713</u></td> <td align="right">\$19,253,627</td> </tr> <tr> <td><b>Items of Appropriation:</b></td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td><b>A. Goal:</b> FINANCE CAPITAL PROJECTS</td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td><b>A.1.1. A.2.2. Strategy:</b> BOND DEBT SERVICE</td> <td align="right">\$ 12,135,354</td> <td align="right">\$18,061,137</td> <td align="right">\$ 11,536,713</td> <td align="right">\$19,253,627</td> </tr> <tr> <td>To Texas Public Finance Authority for Payment of Bond Debt Service</td> <td></td> <td></td> <td></td> <td align="right"><b>&amp;UB</b></td> </tr> <tr> <td><b>Grand Total, BOND DEBT SERVICE PAYMENTS</b></td> <td align="right"><u>\$ 12,135,354</u></td> <td align="right">\$18,061,137</td> <td align="right"><u>\$ 11,536,713</u></td> <td align="right">\$19,253,627</td> </tr> <tr> <td></td> <td></td> <td></td> <td></td> <td align="right"><b>&amp;UB</b></td> </tr> </tbody> </table> <p><i>Recommended changes to provide current estimates of general obligation bond debt service requirements for the 2024-25 Biennium. The Authority requests that the UB be included in the End of Article appropriation.</i></p> |                      |                        |  | For the Years Ending |  |  |  |  | August 31,<br>2022 | August 31,<br>2024 | August 31,<br>2023 | August 31,<br>2025 | <b>Method of Financing:</b> |  |  |  |  | General Revenue Fund | \$ 12,135,354 | \$10,921,910 | \$ 11,536,713 | \$ 9,145,874 | <u>Other Funds</u> |  |  |  |  | Texas Agricultural Fund No. 683, estimated |  | \$7,139,227 |  | \$10,107,753 | <b>Total, Method of Financing</b> | <u>\$ 12,135,354</u> | \$18,061,137 | <u>\$ 11,536,713</u> | \$19,253,627 | <b>Items of Appropriation:</b> |  |  |  |  | <b>A. Goal:</b> FINANCE CAPITAL PROJECTS |  |  |  |  | <b>A.1.1. A.2.2. Strategy:</b> BOND DEBT SERVICE | \$ 12,135,354 | \$18,061,137 | \$ 11,536,713 | \$19,253,627 | To Texas Public Finance Authority for Payment of Bond Debt Service |  |  |  | <b>&amp;UB</b> | <b>Grand Total, BOND DEBT SERVICE PAYMENTS</b> | <u>\$ 12,135,354</u> | \$18,061,137 | <u>\$ 11,536,713</u> | \$19,253,627 |  |  |  |  | <b>&amp;UB</b> |
|  | For the Years Ending                           |  |                      |                        |  |                      |  |  |  |  |                    |                    |                    |                    |                             |  |  |  |  |                      |               |              |               |              |                    |  |  |  |  |  |  |             |  |              |                                   |                      |              |                      |              |                                |  |  |  |  |  |  |  |  |  |  |               |              |               |              |  |  |  |  |                |  |                      |              |                      |              |  |  |  |  |                |
|  | August 31,<br>2022                             | August 31,<br>2024   | August 31,<br>2023   | August 31,<br>2025     |  |                      |  |  |  |  |                    |                    |                    |                    |                             |  |  |  |  |                      |               |              |               |              |                    |  |  |  |  |  |  |             |  |              |                                   |                      |              |                      |              |                                |  |  |  |  |  |  |  |  |  |  |               |              |               |              |  |  |  |  |                |  |                      |              |                      |              |  |  |  |  |                |
| <b>Method of Financing:</b>  |  |  |                      |                        |  |                      |  |  |  |  |                    |                    |                    |                    |                             |  |  |  |  |                      |               |              |               |              |                    |  |  |  |  |  |  |             |  |              |                                   |                      |              |                      |              |                                |  |  |  |  |  |  |  |  |  |  |               |              |               |              |  |  |  |  |                |  |                      |              |                      |              |  |  |  |  |                |
| General Revenue Fund   | \$ 12,135,354                                  | \$10,921,910   | \$ 11,536,713        | \$ 9,145,874           |  |                      |  |  |  |  |                    |                    |                    |                    |                             |  |  |  |  |                      |               |              |               |              |                    |  |  |  |  |  |  |             |  |              |                                   |                      |              |                      |              |                                |  |  |  |  |  |  |  |  |  |  |               |              |               |              |  |  |  |  |                |  |                      |              |                      |              |  |  |  |  |                |
| <u>Other Funds</u>   |  |  |                      |                        |  |                      |  |  |  |  |                    |                    |                    |                    |                             |  |  |  |  |                      |               |              |               |              |                    |  |  |  |  |  |  |             |  |              |                                   |                      |              |                      |              |                                |  |  |  |  |  |  |  |  |  |  |               |              |               |              |  |  |  |  |                |  |                      |              |                      |              |  |  |  |  |                |
| Texas Agricultural Fund No. 683, estimated                         |  | \$7,139,227  |                      | \$10,107,753           |  |                      |  |  |  |  |                    |                    |                    |                    |                             |  |  |  |  |                      |               |              |               |              |                    |  |  |  |  |  |  |             |  |              |                                   |                      |              |                      |              |                                |  |  |  |  |  |  |  |  |  |  |               |              |               |              |  |  |  |  |                |  |                      |              |                      |              |  |  |  |  |                |
| <b>Total, Method of Financing</b>                                  | <u>\$ 12,135,354</u>                           | \$18,061,137   | <u>\$ 11,536,713</u> | \$19,253,627           |  |                      |  |  |  |  |                    |                    |                    |                    |                             |  |  |  |  |                      |               |              |               |              |                    |  |  |  |  |  |  |             |  |              |                                   |                      |              |                      |              |                                |  |  |  |  |  |  |  |  |  |  |               |              |               |              |  |  |  |  |                |  |                      |              |                      |              |  |  |  |  |                |
| <b>Items of Appropriation:</b>                                     |  |  |                      |                        |  |                      |  |  |  |  |                    |                    |                    |                    |                             |  |  |  |  |                      |               |              |               |              |                    |  |  |  |  |  |  |             |  |              |                                   |                      |              |                      |              |                                |  |  |  |  |  |  |  |  |  |  |               |              |               |              |  |  |  |  |                |  |                      |              |                      |              |  |  |  |  |                |
| <b>A. Goal:</b> FINANCE CAPITAL PROJECTS                           |  |  |                      |                        |  |                      |  |  |  |  |                    |                    |                    |                    |                             |  |  |  |  |                      |               |              |               |              |                    |  |  |  |  |  |  |             |  |              |                                   |                      |              |                      |              |                                |  |  |  |  |  |  |  |  |  |  |               |              |               |              |  |  |  |  |                |  |                      |              |                      |              |  |  |  |  |                |
| <b>A.1.1. A.2.2. Strategy:</b> BOND DEBT SERVICE                   | \$ 12,135,354                                  | \$18,061,137   | \$ 11,536,713        | \$19,253,627           |  |                      |  |  |  |  |                    |                    |                    |                    |                             |  |  |  |  |                      |               |              |               |              |                    |  |  |  |  |  |  |             |  |              |                                   |                      |              |                      |              |                                |  |  |  |  |  |  |  |  |  |  |               |              |               |              |  |  |  |  |                |  |                      |              |                      |              |  |  |  |  |                |
| To Texas Public Finance Authority for Payment of Bond Debt Service |  |  |                      | <b>&amp;UB</b>         |  |                      |  |  |  |  |                    |                    |                    |                    |                             |  |  |  |  |                      |               |              |               |              |                    |  |  |  |  |  |  |             |  |              |                                   |                      |              |                      |              |                                |  |  |  |  |  |  |  |  |  |  |               |              |               |              |  |  |  |  |                |  |                      |              |                      |              |  |  |  |  |                |
| <b>Grand Total, BOND DEBT SERVICE PAYMENTS</b>                     | <u>\$ 12,135,354</u>                           | \$18,061,137   | <u>\$ 11,536,713</u> | \$19,253,627           |  |                      |  |  |  |  |                    |                    |                    |                    |                             |  |  |  |  |                      |               |              |               |              |                    |  |  |  |  |  |  |             |  |              |                                   |                      |              |                      |              |                                |  |  |  |  |  |  |  |  |  |  |               |              |               |              |  |  |  |  |                |  |                      |              |                      |              |  |  |  |  |                |
|  |  |  |                      | <b>&amp;UB</b>         |  |                      |  |  |  |  |                    |                    |                    |                    |                             |  |  |  |  |                      |               |              |               |              |                    |  |  |  |  |  |  |             |  |              |                                   |                      |              |                      |              |                                |  |  |  |  |  |  |  |  |  |  |               |              |               |              |  |  |  |  |                |  |                      |              |                      |              |  |  |  |  |                |



**3.B. RIDER REVISIONS AND ADDITIONS REQUEST**

| Agency Code:<br>347   | Agency Name:<br>Texas Public Finance Authority | Prepared By:<br>Pamela Scivicque   | Date:<br>08/26/2022 | Request Level:<br>Base |  |                      |  |  |  |  |                    |      |      |                    |                             |  |  |  |  |                      |               |              |              |              |                                   |                      |                     |                     |                     |                                |  |  |  |  |  |  |  |  |  |  |               |              |              |              |  |  |  |  |                |   |  |  |  |  |  |                      |                     |                     |                     |  |  |  |  |                |
|---|--|--|---------------------|------------------------|--|----------------------|--|--|--|--|--------------------|------|------|--------------------|-----------------------------|--|--|--|--|----------------------|---------------|--------------|--------------|--------------|-----------------------------------|----------------------|---------------------|---------------------|---------------------|--------------------------------|--|--|--|--|--|--|--|--|--|--|---------------|--------------|--------------|--------------|--|--|--|--|----------------|---|--|--|--|--|--|----------------------|---------------------|---------------------|---------------------|--|--|--|--|----------------|
| Current Rider Number  | Page Number in 2022-23 GAA                     | Proposed Rider Language  |                     |                        |  |                      |  |  |  |  |                    |      |      |                    |                             |  |  |  |  |                      |               |              |              |              |                                   |                      |                     |                     |                     |                                |  |  |  |  |  |  |  |  |  |  |               |              |              |              |  |  |  |  |                |   |  |  |  |  |  |                      |                     |                     |                     |  |  |  |  |                |
| Article VII Recap   | VII-47<br>-<br>VII-48                          | <p align="center"><b>BOND DEBT SERVICE PAYMENTS</b></p> <table border="0"> <thead> <tr> <th></th> <th align="center" colspan="4">For the Years Ending</th> </tr> <tr> <th></th> <th align="center">August 31,<br/>2022</th> <th align="center">2024</th> <th align="center">2023</th> <th align="center">August 31,<br/>2025</th> </tr> </thead> <tbody> <tr> <td><b>Method of Financing:</b></td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td>General Revenue Fund</td> <td align="right">\$ 10,307,411</td> <td align="right">\$ 9,136,396</td> <td align="right">\$ 9,951,967</td> <td align="right">\$ 7,102,641</td> </tr> <tr> <td><b>Total, Method of Financing</b></td> <td align="right"><u>\$ 10,307,411</u></td> <td align="right"><u>\$ 9,136,396</u></td> <td align="right"><u>\$ 9,951,967</u></td> <td align="right"><u>\$ 7,102,641</u></td> </tr> <tr> <td><b>Items of Appropriation:</b></td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td><b>A. Goal:</b> FINANCE CAPITAL PROJECTS</td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td><b>A.1.1. A.2.2. Strategy:</b> BOND DEBT SERVICE</td> <td align="right">\$ 10,307,411</td> <td align="right">\$ 9,136,396</td> <td align="right">\$ 9,951,967</td> <td align="right">\$ 7,102,641</td> </tr> <tr> <td></td> <td></td> <td></td> <td></td> <td align="right"><u>&amp;UB</u></td> </tr> <tr> <td>To Texas Public Finance Authority<br/>for payment of Bond Debt Service</td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td><b>Grand Total, BOND DEBT SERVICE PAYMENTS</b></td> <td align="right"><u>\$ 10,307,411</u></td> <td align="right"><u>\$ 9,136,396</u></td> <td align="right"><u>\$ 9,951,967</u></td> <td align="right"><u>\$ 7,102,641</u></td> </tr> <tr> <td></td> <td></td> <td></td> <td></td> <td align="right"><u>&amp;UB</u></td> </tr> </tbody> </table> <p><i>Recommended changes to provide current estimates of general obligation bond debt service requirements for the 2024-25 Biennium. The Authority requests that the UB be included in the End of Article appropriation.</i></p> |                     |                        |  | For the Years Ending |  |  |  |  | August 31,<br>2022 | 2024 | 2023 | August 31,<br>2025 | <b>Method of Financing:</b> |  |  |  |  | General Revenue Fund | \$ 10,307,411 | \$ 9,136,396 | \$ 9,951,967 | \$ 7,102,641 | <b>Total, Method of Financing</b> | <u>\$ 10,307,411</u> | <u>\$ 9,136,396</u> | <u>\$ 9,951,967</u> | <u>\$ 7,102,641</u> | <b>Items of Appropriation:</b> |  |  |  |  | <b>A. Goal:</b> FINANCE CAPITAL PROJECTS |  |  |  |  | <b>A.1.1. A.2.2. Strategy:</b> BOND DEBT SERVICE | \$ 10,307,411 | \$ 9,136,396 | \$ 9,951,967 | \$ 7,102,641 |  |  |  |  | <u>&amp;UB</u> | To Texas Public Finance Authority<br>for payment of Bond Debt Service |  |  |  |  | <b>Grand Total, BOND DEBT SERVICE PAYMENTS</b> | <u>\$ 10,307,411</u> | <u>\$ 9,136,396</u> | <u>\$ 9,951,967</u> | <u>\$ 7,102,641</u> |  |  |  |  | <u>&amp;UB</u> |
|   | For the Years Ending                           |  |                     |                        |  |                      |  |  |  |  |                    |      |      |                    |                             |  |  |  |  |                      |               |              |              |              |                                   |                      |                     |                     |                     |                                |  |  |  |  |  |  |  |  |  |  |               |              |              |              |  |  |  |  |                |   |  |  |  |  |  |                      |                     |                     |                     |  |  |  |  |                |
|   | August 31,<br>2022                             | 2024   | 2023                | August 31,<br>2025     |  |                      |  |  |  |  |                    |      |      |                    |                             |  |  |  |  |                      |               |              |              |              |                                   |                      |                     |                     |                     |                                |  |  |  |  |  |  |  |  |  |  |               |              |              |              |  |  |  |  |                |   |  |  |  |  |  |                      |                     |                     |                     |  |  |  |  |                |
| <b>Method of Financing:</b>   |  |  |                     |                        |  |                      |  |  |  |  |                    |      |      |                    |                             |  |  |  |  |                      |               |              |              |              |                                   |                      |                     |                     |                     |                                |  |  |  |  |  |  |  |  |  |  |               |              |              |              |  |  |  |  |                |   |  |  |  |  |  |                      |                     |                     |                     |  |  |  |  |                |
| General Revenue Fund  | \$ 10,307,411                                  | \$ 9,136,396   | \$ 9,951,967        | \$ 7,102,641           |  |                      |  |  |  |  |                    |      |      |                    |                             |  |  |  |  |                      |               |              |              |              |                                   |                      |                     |                     |                     |                                |  |  |  |  |  |  |  |  |  |  |               |              |              |              |  |  |  |  |                |   |  |  |  |  |  |                      |                     |                     |                     |  |  |  |  |                |
| <b>Total, Method of Financing</b>                                     | <u>\$ 10,307,411</u>                           | <u>\$ 9,136,396</u>  | <u>\$ 9,951,967</u> | <u>\$ 7,102,641</u>    |  |                      |  |  |  |  |                    |      |      |                    |                             |  |  |  |  |                      |               |              |              |              |                                   |                      |                     |                     |                     |                                |  |  |  |  |  |  |  |  |  |  |               |              |              |              |  |  |  |  |                |   |  |  |  |  |  |                      |                     |                     |                     |  |  |  |  |                |
| <b>Items of Appropriation:</b>  |  |  |                     |                        |  |                      |  |  |  |  |                    |      |      |                    |                             |  |  |  |  |                      |               |              |              |              |                                   |                      |                     |                     |                     |                                |  |  |  |  |  |  |  |  |  |  |               |              |              |              |  |  |  |  |                |   |  |  |  |  |  |                      |                     |                     |                     |  |  |  |  |                |
| <b>A. Goal:</b> FINANCE CAPITAL PROJECTS                              |  |  |                     |                        |  |                      |  |  |  |  |                    |      |      |                    |                             |  |  |  |  |                      |               |              |              |              |                                   |                      |                     |                     |                     |                                |  |  |  |  |  |  |  |  |  |  |               |              |              |              |  |  |  |  |                |   |  |  |  |  |  |                      |                     |                     |                     |  |  |  |  |                |
| <b>A.1.1. A.2.2. Strategy:</b> BOND DEBT SERVICE                      | \$ 10,307,411                                  | \$ 9,136,396   | \$ 9,951,967        | \$ 7,102,641           |  |                      |  |  |  |  |                    |      |      |                    |                             |  |  |  |  |                      |               |              |              |              |                                   |                      |                     |                     |                     |                                |  |  |  |  |  |  |  |  |  |  |               |              |              |              |  |  |  |  |                |   |  |  |  |  |  |                      |                     |                     |                     |  |  |  |  |                |
|   |  |  |                     | <u>&amp;UB</u>         |  |                      |  |  |  |  |                    |      |      |                    |                             |  |  |  |  |                      |               |              |              |              |                                   |                      |                     |                     |                     |                                |  |  |  |  |  |  |  |  |  |  |               |              |              |              |  |  |  |  |                |   |  |  |  |  |  |                      |                     |                     |                     |  |  |  |  |                |
| To Texas Public Finance Authority<br>for payment of Bond Debt Service |  |  |                     |                        |  |                      |  |  |  |  |                    |      |      |                    |                             |  |  |  |  |                      |               |              |              |              |                                   |                      |                     |                     |                     |                                |  |  |  |  |  |  |  |  |  |  |               |              |              |              |  |  |  |  |                |   |  |  |  |  |  |                      |                     |                     |                     |  |  |  |  |                |
| <b>Grand Total, BOND DEBT SERVICE PAYMENTS</b>                        | <u>\$ 10,307,411</u>                           | <u>\$ 9,136,396</u>  | <u>\$ 9,951,967</u> | <u>\$ 7,102,641</u>    |  |                      |  |  |  |  |                    |      |      |                    |                             |  |  |  |  |                      |               |              |              |              |                                   |                      |                     |                     |                     |                                |  |  |  |  |  |  |  |  |  |  |               |              |              |              |  |  |  |  |                |   |  |  |  |  |  |                      |                     |                     |                     |  |  |  |  |                |
|   |  |  |                     | <u>&amp;UB</u>         |  |                      |  |  |  |  |                    |      |      |                    |                             |  |  |  |  |                      |               |              |              |              |                                   |                      |                     |                     |                     |                                |  |  |  |  |  |  |  |  |  |  |               |              |              |              |  |  |  |  |                |   |  |  |  |  |  |                      |                     |                     |                     |  |  |  |  |                |

### 3.B. RIDER REVISIONS AND ADDITIONS REQUEST

| Agency Code:<br>347                              | Agency Name:<br>Texas Public Finance Authority | Prepared By:<br>Pamela Scivicque  | Date:<br>08/26/2022 | Request Level:<br>Base |              |          |              |   |              |         |  |              |         |   |              |         |   |                    |         |                              |                    |         |                                       |                    |         |                        |                    |         |  |                |         |                         |                |         |                              |                    |         |                                    |                    |         |                                   |                    |         |  |                   |         |  |                    |         |
|--|--|---|---------------------|------------------------|--------------|----------|--------------|---|--------------|---------|--|--------------|---------|---|--------------|---------|---|--------------------|---------|------------------------------|--------------------|---------|---------------------------------------|--------------------|---------|------------------------|--------------------|---------|--|----------------|---------|-------------------------|----------------|---------|------------------------------|--------------------|---------|------------------------------------|--------------------|---------|-----------------------------------|--------------------|---------|--|-------------------|---------|--|--------------------|---------|
| Current Rider Number                             | Page Number in 2022-23 GAA                     | Proposed Rider Language   |                     |                        |              |          |              |   |              |         |  |              |         |   |              |         |   |                    |         |                              |                    |         |                                       |                    |         |                        |                    |         |  |                |         |                         |                |         |                              |                    |         |                                    |                    |         |                                   |                    |         |  |                   |         |  |                    |         |
| Article IX<br>Sec. 3.04                          | IX-22  | <p><b>Sec. 3.04. Scheduled Exempt Positions.</b></p> <table style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="width: 60%;">(c)(6)Agency</th> <th style="width: 20%;">Position</th> <th style="width: 20%;">Salary Group</th> </tr> </thead> <tbody> <tr> <td>(A) Department of State Health Services</td> <td>Commissioner</td> <td>Group 8</td> </tr> <tr> <td>(B) Department of Family and Protective Services</td> <td>Commissioner</td> <td>Group 8</td> </tr> <tr> <td>(C) Higher Education Coordinating Board</td> <td>Commissioner</td> <td>Group 8</td> </tr> <tr> <td>(D) Department of Information Resources</td> <td>Executive Director</td> <td>Group 6</td> </tr> <tr> <td>(E) Texas Lottery Commission</td> <td>Executive Director</td> <td>Group 7</td> </tr> <tr> <td>(F) Texas Juvenile Justice Department</td> <td>Executive Director</td> <td>Group 7</td> </tr> <tr> <td>(G) Preservation Board</td> <td>Executive Director</td> <td>Group 6</td> </tr> <tr> <td>(H) School for the Blind and Visually Impaired</td> <td>Superintendent</td> <td>Group 5</td> </tr> <tr> <td>(I) School for the Deaf</td> <td>Superintendent</td> <td>Group 5</td> </tr> <tr> <td>(J) Animal Health Commission</td> <td>Executive Director</td> <td>Group 6</td> </tr> <tr> <td>(K) Texas Public Finance Authority</td> <td>Executive Director</td> <td>Group 6</td> </tr> <tr> <td>(L) Alcoholic Beverage Commission</td> <td>Executive Director</td> <td>Group 6</td> </tr> <tr> <td>(M) Public Utility Commission of Texas</td> <td>Commissioners (3)</td> <td>Group 7</td> </tr> <tr> <td>(N) Public Utility Commission of Texas</td> <td>Executive Director</td> <td>Group 7</td> </tr> </tbody> </table> <p>_____</p> <p><i>Agency requests agency name and exempt position be retained this rider for the 2024-25 Biennium.</i></p> |                     |                        | (c)(6)Agency | Position | Salary Group | (A) Department of State Health Services | Commissioner | Group 8 | (B) Department of Family and Protective Services | Commissioner | Group 8 | (C) Higher Education Coordinating Board | Commissioner | Group 8 | (D) Department of Information Resources | Executive Director | Group 6 | (E) Texas Lottery Commission | Executive Director | Group 7 | (F) Texas Juvenile Justice Department | Executive Director | Group 7 | (G) Preservation Board | Executive Director | Group 6 | (H) School for the Blind and Visually Impaired | Superintendent | Group 5 | (I) School for the Deaf | Superintendent | Group 5 | (J) Animal Health Commission | Executive Director | Group 6 | (K) Texas Public Finance Authority | Executive Director | Group 6 | (L) Alcoholic Beverage Commission | Executive Director | Group 6 | (M) Public Utility Commission of Texas | Commissioners (3) | Group 7 | (N) Public Utility Commission of Texas | Executive Director | Group 7 |
| (c)(6)Agency                                     | Position                                       | Salary Group  |                     |                        |              |          |              |   |              |         |  |              |         |   |              |         |   |                    |         |                              |                    |         |                                       |                    |         |                        |                    |         |  |                |         |                         |                |         |                              |                    |         |                                    |                    |         |                                   |                    |         |  |                   |         |  |                    |         |
| (A) Department of State Health Services          | Commissioner                                   | Group 8   |                     |                        |              |          |              |   |              |         |  |              |         |   |              |         |   |                    |         |                              |                    |         |                                       |                    |         |                        |                    |         |  |                |         |                         |                |         |                              |                    |         |                                    |                    |         |                                   |                    |         |  |                   |         |  |                    |         |
| (B) Department of Family and Protective Services | Commissioner                                   | Group 8   |                     |                        |              |          |              |   |              |         |  |              |         |   |              |         |   |                    |         |                              |                    |         |                                       |                    |         |                        |                    |         |  |                |         |                         |                |         |                              |                    |         |                                    |                    |         |                                   |                    |         |  |                   |         |  |                    |         |
| (C) Higher Education Coordinating Board          | Commissioner                                   | Group 8   |                     |                        |              |          |              |   |              |         |  |              |         |   |              |         |   |                    |         |                              |                    |         |                                       |                    |         |                        |                    |         |  |                |         |                         |                |         |                              |                    |         |                                    |                    |         |                                   |                    |         |  |                   |         |  |                    |         |
| (D) Department of Information Resources          | Executive Director                             | Group 6   |                     |                        |              |          |              |   |              |         |  |              |         |   |              |         |   |                    |         |                              |                    |         |                                       |                    |         |                        |                    |         |  |                |         |                         |                |         |                              |                    |         |                                    |                    |         |                                   |                    |         |  |                   |         |  |                    |         |
| (E) Texas Lottery Commission                     | Executive Director                             | Group 7   |                     |                        |              |          |              |   |              |         |  |              |         |   |              |         |   |                    |         |                              |                    |         |                                       |                    |         |                        |                    |         |  |                |         |                         |                |         |                              |                    |         |                                    |                    |         |                                   |                    |         |  |                   |         |  |                    |         |
| (F) Texas Juvenile Justice Department            | Executive Director                             | Group 7   |                     |                        |              |          |              |   |              |         |  |              |         |   |              |         |   |                    |         |                              |                    |         |                                       |                    |         |                        |                    |         |  |                |         |                         |                |         |                              |                    |         |                                    |                    |         |                                   |                    |         |  |                   |         |  |                    |         |
| (G) Preservation Board                           | Executive Director                             | Group 6   |                     |                        |              |          |              |   |              |         |  |              |         |   |              |         |   |                    |         |                              |                    |         |                                       |                    |         |                        |                    |         |  |                |         |                         |                |         |                              |                    |         |                                    |                    |         |                                   |                    |         |  |                   |         |  |                    |         |
| (H) School for the Blind and Visually Impaired   | Superintendent                                 | Group 5   |                     |                        |              |          |              |   |              |         |  |              |         |   |              |         |   |                    |         |                              |                    |         |                                       |                    |         |                        |                    |         |  |                |         |                         |                |         |                              |                    |         |                                    |                    |         |                                   |                    |         |  |                   |         |  |                    |         |
| (I) School for the Deaf                          | Superintendent                                 | Group 5   |                     |                        |              |          |              |   |              |         |  |              |         |   |              |         |   |                    |         |                              |                    |         |                                       |                    |         |                        |                    |         |  |                |         |                         |                |         |                              |                    |         |                                    |                    |         |                                   |                    |         |  |                   |         |  |                    |         |
| (J) Animal Health Commission                     | Executive Director                             | Group 6   |                     |                        |              |          |              |   |              |         |  |              |         |   |              |         |   |                    |         |                              |                    |         |                                       |                    |         |                        |                    |         |  |                |         |                         |                |         |                              |                    |         |                                    |                    |         |                                   |                    |         |  |                   |         |  |                    |         |
| (K) Texas Public Finance Authority               | Executive Director                             | Group 6   |                     |                        |              |          |              |   |              |         |  |              |         |   |              |         |   |                    |         |                              |                    |         |                                       |                    |         |                        |                    |         |  |                |         |                         |                |         |                              |                    |         |                                    |                    |         |                                   |                    |         |  |                   |         |  |                    |         |
| (L) Alcoholic Beverage Commission                | Executive Director                             | Group 6   |                     |                        |              |          |              |   |              |         |  |              |         |   |              |         |   |                    |         |                              |                    |         |                                       |                    |         |                        |                    |         |  |                |         |                         |                |         |                              |                    |         |                                    |                    |         |                                   |                    |         |  |                   |         |  |                    |         |
| (M) Public Utility Commission of Texas           | Commissioners (3)                              | Group 7   |                     |                        |              |          |              |   |              |         |  |              |         |   |              |         |   |                    |         |                              |                    |         |                                       |                    |         |                        |                    |         |  |                |         |                         |                |         |                              |                    |         |                                    |                    |         |                                   |                    |         |  |                   |         |  |                    |         |
| (N) Public Utility Commission of Texas           | Executive Director                             | Group 7   |                     |                        |              |          |              |   |              |         |  |              |         |   |              |         |   |                    |         |                              |                    |         |                                       |                    |         |                        |                    |         |  |                |         |                         |                |         |                              |                    |         |                                    |                    |         |                                   |                    |         |  |                   |         |  |                    |         |
| Article IX<br>Sec. 6.07                          | IX-28  | <p><b>Employee Benefit and Debt Service Items.</b></p> <p>(a) Funds appropriated in the various Articles of this Act for Retirement and Group Insurance, Social Security and Benefit Replacement Pay, Texas Public Finance Authority-G.O. Bond Debt Service Payments, and Lease-Payments to the Texas Public Finance Authority may be transferred between Articles to a like appropriation item without limitation as to the amount of such transfer.</p> <p>(b) An agency to which an appropriation listed under Subsection (a) is made may pool such appropriations, made in the various Articles for a common purpose, into a single cost pool for the purpose of administering the appropriation.</p> <p>_____</p> <p><i>Agency requests retention of this rider for the 2024-25 Biennium.</i></p>  |                     |                        |              |          |              |   |              |         |  |              |         |   |              |         |   |                    |         |                              |                    |         |                                       |                    |         |                        |                    |         |  |                |         |                         |                |         |                              |                    |         |                                    |                    |         |                                   |                    |         |  |                   |         |  |                    |         |
| Article IX<br>Sec. 8.08                          | IX-44  | <p><b>Appropriation of Bond Proceeds.</b> The proceeds from the issuance and sale of bonds or other obligations pursuant to the provisions of Chapter 1232, Government Code, and Chapter 1401, Government Code or other law, are appropriated to the state agency to whose account the proceeds are deposited or credited. Proceeds include interest and investment income.</p> <p>_____</p> <p><i>Agency requests retention of this rider for the 2024-25 Biennium.</i></p>  |                     |                        |              |          |              |   |              |         |  |              |         |   |              |         |   |                    |         |                              |                    |         |                                       |                    |         |                        |                    |         |  |                |         |                         |                |         |                              |                    |         |                                    |                    |         |                                   |                    |         |  |                   |         |  |                    |         |

**3.B. RIDER REVISIONS AND ADDITIONS REQUEST**

| <b>Agency Code:</b><br>347  | <b>Agency Name:</b><br>Texas Public Finance Authority | <b>Prepared By:</b><br>Pamela Scivicque   | <b>Date:</b><br>08/26/2022 | <b>Request Level:</b><br>Base |
|-----------------------------|---|---|----------------------------|-------------------------------|
| <b>Current Rider Number</b> | <b>Page Number in 2022-23 GAA</b>                     | <b>Proposed Rider Language</b>  |                            |                               |
| Article IX<br>Sec. 12.04    | IX-62<br>-<br>IX-63                                   | <p><b>Sec. 12.04. Transfer of Master Lease Purchase Program Payments.</b></p> <p>(a) The Texas Public Finance Authority may transfer each agency's share of administrative fees and lease payments pursuant to the Master Lease Purchase Program from each agency's appropriations made elsewhere in this Act to the Texas Public Finance Authority Master Lease Purchase Program cost of issuance funds and the State Lease Fund Account, respectively. Transfers for administrative fees and lease payments may not be made earlier than 15 days prior to the date that debt service payment is required. The Texas Public Finance Authority may transfer funds necessary for Master Lease Purchase Program debt service payments from the State Lease Fund Account to the Texas Public Finance Authority Master Lease Purchase Program interest and sinking funds.</p> <p>(b) The Comptroller shall assist the Texas Public Finance Authority in the transfer of lease payments. State agencies participating in the Master Lease Purchase Program shall cooperate in the timely transfer of lease payments to the Texas Public Finance Authority. The absence of specific Master Lease payment appropriations, identified in an agency's capital budget, does not release an agency from lease payment obligations.</p> <p>_____</p> <p><i>Agency requests retention of this rider for the 2024-25 Biennium</i></p> |                            |                               |

**3.B. RIDER REVISIONS AND ADDITIONS REQUEST**

| <b>Agency Code:</b><br>347  | <b>Agency Name:</b><br>Texas Public Finance Authority | <b>Prepared By:</b><br>Pamela Scivicque   | <b>Date:</b><br>08/26/2022 | <b>Request Level:</b><br>Base |
|-----------------------------|---|---|----------------------------|-------------------------------|
| <b>Current Rider Number</b> | <b>Page Number in 2022-23 GAA</b>                     | <b>Proposed Rider Language</b>  |                            |                               |
| Article IX<br>Sec. 17.19    | IX-109  | <p><b>Sec. 17.19. Agency’s Participation in Master Lease Purchase Program.</b> It is the intent of the Legislature that all agencies participate in the Master Lease Purchase Program to the extent that the Master Lease Purchase Program would be the most cost-effective type of financing when using a lease-purchase method for acquisition of capital assets.</p> <p>_____</p> <p><i>Agency requests retention of this rider for the 2024-25 Biennium</i></p> |                            |                               |

**3.C. Rider Appropriations and Unexpended Balances Request**  
 88th Regular Session, Agency Submission, Version 1  
 Automated Budget and Evaluation System of Texas (ABEST)

DATE: 8/30/2022  
 TIME: 6:26:08PM

**Agency Code: 347 Public Finance Authority**

| RIDER                             | STRATEGY   | Exp 2021   | Est 2022   | Bud 2023   | BL 2024    | BL 2025    |
|-----------------------------------|--|------------|------------|------------|------------|------------|
| 2 1                               | G.O. Bond Debt Service<br>1-2-2 BOND DEBT SERVICE PAYMENTS | \$0        | \$0        | \$0        | \$0        | \$0        |
| <b>OBJECT OF EXPENSE:</b>         |  |            |            |            |            |            |
|                                   | 2008 DEBT SERVICE  | \$0        | \$0        | \$0        | \$0        | \$0        |
| <b>Total, Object of Expense</b>   |  | <b>\$0</b> | <b>\$0</b> | <b>\$0</b> | <b>\$0</b> | <b>\$0</b> |
| <b>METHOD OF FINANCING:</b>       |  |            |            |            |            |            |
| 766                               | Current Fund Balance                                       | \$0        | \$0        | \$0        | \$0        | \$0        |
| 1                                 | General Revenue Fund                                       | \$0        | \$0        | \$0        | \$0        | \$0        |
| <b>Total, Method of Financing</b> |  | <b>\$0</b> | <b>\$0</b> | <b>\$0</b> | <b>\$0</b> | <b>\$0</b> |

**Description/Justification for continuation of existing riders or proposed new rider**

This rider serves as an informational item providing a total of all General Obligation Bond Debt Service appropriations included in the Recapitulation at the end of each article and identified as Bond Debt Service Payments in the General Appropriations Act, for bond servicing costs paid by the Authority. Retention of this rider is requested for the 2024-25 Biennium.

**3.C. Rider Appropriations and Unexpended Balances Request**  
 88th Regular Session, Agency Submission, Version 1  
 Automated Budget and Evaluation System of Texas (ABEST)

DATE: 8/30/2022  
 TIME: 6:26:08PM

---

**Agency Code: 347 Public Finance Authority**

| RIDER                             | STRATEGY   | Exp 2021   | Est 2022   | Bud 2023   | BL 2024    | BL 2025    |
|-----------------------------------|--|------------|------------|------------|------------|------------|
| 3 1                               | Interest and Sinking Funds<br>1-2-2 BOND DEBT SERVICE PAYMENTS | \$0        | \$0        | \$0        | \$0        | \$0        |
| <b>OBJECT OF EXPENSE:</b>         |  |            |            |            |            |            |
|                                   | 2008 DEBT SERVICE  | \$0        | \$0        | \$0        | \$0        | \$0        |
| <b>Total, Object of Expense</b>   |  | <b>\$0</b> | <b>\$0</b> | <b>\$0</b> | <b>\$0</b> | <b>\$0</b> |
| <b>METHOD OF FINANCING:</b>       |  |            |            |            |            |            |
|                                   | 766 Current Fund Balance                                       | \$0        | \$0        | \$0        | \$0        | \$0        |
| <b>Total, Method of Financing</b> |  | <b>\$0</b> | <b>\$0</b> | <b>\$0</b> | <b>\$0</b> | <b>\$0</b> |

**Description/Justification for continuation of existing riders or proposed new rider**

This rider appropriates all current fund balances held in general obligation bond interest and sinking (“I&S”) funds to the Authority for the purpose of servicing the debt on its general obligation bonds. Additionally, the rider authorizes the transfer of appropriations included in the Recapitulation at the end of each article and identified in Bond Debt Service Payments in the General Appropriations Act to the Authority. Available I&S fund balances offset expenditures from General Revenue, General Revenue Dedicated and other method of finance sources by a like amount. This rider does not increase total appropriation authority, it merely directs the method of finance. Retention of this rider is requested for the 2024-25 Biennium to service the debt on the Authority’s outstanding obligations.

**3.C. Rider Appropriations and Unexpended Balances Request**  
 88th Regular Session, Agency Submission, Version 1  
 Automated Budget and Evaluation System of Texas (ABEST)

DATE: 8/30/2022  
 TIME: 6:26:08PM

**Agency Code: 347 Public Finance Authority**

| RIDER                             | STRATEGY  | Exp 2021   | Est 2022   | Bud 2023   | BL 2024    | BL 2025    |
|-----------------------------------|---|------------|------------|------------|------------|------------|
| 4 1                               | Revenue Bond Lease Payments<br>1-2-1 MANAGE BOND PROCEEDS | \$0        | \$0        | \$0        | \$0        | \$0        |
| <b>OBJECT OF EXPENSE:</b>         |   |            |            |            |            |            |
|                                   | 2008 DEBT SERVICE   | \$0        | \$0        | \$0        | \$0        | \$0        |
| <b>Total, Object of Expense</b>   |   | <b>\$0</b> | <b>\$0</b> | <b>\$0</b> | <b>\$0</b> | <b>\$0</b> |
| <b>METHOD OF FINANCING:</b>       |   |            |            |            |            |            |
| 766                               | Current Fund Balance                                      | \$0        | \$0        | \$0        | \$0        | \$0        |
| 1                                 | General Revenue Fund                                      | \$0        | \$0        | \$0        | \$0        | \$0        |
| <b>Total, Method of Financing</b> |   | <b>\$0</b> | <b>\$0</b> | <b>\$0</b> | <b>\$0</b> | <b>\$0</b> |

**Description/Justification for continuation of existing riders or proposed new rider**

This rider authorizes the transfer of lease payment appropriations made in this and other Articles of the General Appropriations Act to the Authority to service the debt on its revenue bonds. Additionally, it appropriates amounts in the General Revenue-Dedicated State Lease Fund Account and in revenue bond Interest and Sinking (“I&S”) Funds to the Authority for lease payments, which includes payments of debt service and other bond administrative costs. It also authorizes the transfer of appropriations between the State Lease Fund Account to the various I&S Funds for the payment of such costs. Available I&S fund balances offset expenditures from General Revenue, General Revenue-Dedicated, and other method of finance sources by a like amount. The Authority is required to pay debt service on revenue bonds issued to fund projects for the Texas Facilities Commission, and other client agencies for which TPFA issues revenue bonds. Retention of this rider is requested for the 2024-25 Biennium, which is necessary to pay bond servicing costs on the Authority’s outstanding revenue bonds.

**3.C. Rider Appropriations and Unexpended Balances Request**  
 88th Regular Session, Agency Submission, Version 1  
 Automated Budget and Evaluation System of Texas (ABEST)

DATE: 8/30/2022  
 TIME: 6:26:08PM

**Agency Code: 347 Public Finance Authority**

| RIDER                             | STRATEGY  | Exp 2021   | Est 2022   | Bud 2023   | BL 2024    | BL 2025    |
|-----------------------------------|---|------------|------------|------------|------------|------------|
| 5 1                               | Revenue Commercial Program Payments<br>1-2-1 MANAGE BOND PROCEEDS | \$0        | \$0        | \$0        | \$0        | \$0        |
| <b>OBJECT OF EXPENSE:</b>         |   |            |            |            |            |            |
|                                   | 2008 DEBT SERVICE   | \$0        | \$0        | \$0        | \$0        | \$0        |
| <b>Total, Object of Expense</b>   |   | <b>\$0</b> | <b>\$0</b> | <b>\$0</b> | <b>\$0</b> | <b>\$0</b> |
| <b>METHOD OF FINANCING:</b>       |   |            |            |            |            |            |
|                                   | 666 Appropriated Receipts   | \$0        | \$0        | \$0        | \$0        | \$0        |
| <b>Total, Method of Financing</b> |   | <b>\$0</b> | <b>\$0</b> | <b>\$0</b> | <b>\$0</b> | <b>\$0</b> |

**Description/Justification for continuation of existing riders or proposed new rider**

This rider authorizes the transfer of lease payment appropriations made in this and other Articles of the General Appropriations Act to the Authority into the General Revenue-Dedicated State Lease Fund Account for capital projects financed through revenue commercial paper programs. This rider authorizes the transfer of appropriations from the General Revenue-Dedicated State Lease Fund Account to the respective revenue bond interest and sinking (“I&S”) funds and costs of issuance (“COI”) funds in order to pay the debt service and administrative costs on short term obligations. Retention of this rider is requested for the 2024-25 Biennium to pay bond servicing costs on the Authority’s outstanding revenue obligations. For purposes of this section, the Texas Public Finance Authority revenue commercial paper programs include the Master Lease Purchase Program, the Texas Facilities Commission Revenue Commercial Paper Program and any other revenue financings authorized by the 88th Legislature.



**3.C. Rider Appropriations and Unexpended Balances Request**  
 88th Regular Session, Agency Submission, Version 1  
 Automated Budget and Evaluation System of Texas (ABEST)

DATE: 8/30/2022  
 TIME: 6:26:08PM

---

**Agency Code: 347 Public Finance Authority**

| RIDER                             | STRATEGY                                    | Exp 2021   | Est 2022   | Bud 2023   | BL 2024    | BL 2025    |
|-----------------------------------|---|------------|------------|------------|------------|------------|
| 6 1                               | UB Bond Funds<br>1-2-1 MANAGE BOND PROCEEDS | \$0        | \$0        | \$0        | \$0        | \$0        |
| <b>OBJECT OF EXPENSE:</b>         |   |            |            |            |            |            |
|                                   | 2008 DEBT SERVICE                           | \$0        | \$0        | \$0        | \$0        | \$0        |
| <b>Total, Object of Expense</b>   |   | <b>\$0</b> | <b>\$0</b> | <b>\$0</b> | <b>\$0</b> | <b>\$0</b> |
| <b>METHOD OF FINANCING:</b>       |   |            |            |            |            |            |
|                                   | 766 Current Fund Balance                    | \$0        | \$0        | \$0        | \$0        | \$0        |
| <b>Total, Method of Financing</b> |   | <b>\$0</b> | <b>\$0</b> | <b>\$0</b> | <b>\$0</b> | <b>\$0</b> |

**Description/Justification for continuation of existing riders or proposed new rider**

This rider provides appropriation and transfer authority for the movement of unexpended bond fund balances forward and provides an appropriation for the payment of various expenses as required in the provisions of the Authority's bond covenants. Retention of this rider is requested for the 2024-25 Biennium to pay bond servicing costs on the Authority's outstanding obligations.

**3.C. Rider Appropriations and Unexpended Balances Request**  
 88th Regular Session, Agency Submission, Version 1  
 Automated Budget and Evaluation System of Texas (ABEST)

DATE: 8/30/2022  
 TIME: 6:26:08PM

---

**Agency Code: 347 Public Finance Authority**

| RIDER                             | STRATEGY   | Exp 2021   | Est 2022   | Bud 2023   | BL 2024    | BL 2025    |
|-----------------------------------|--|------------|------------|------------|------------|------------|
| 7 1                               | Appn and Trf Authority<br>1-2-1 MANAGE BOND PROCEEDS | \$0        | \$0        | \$0        | \$0        | \$0        |
| <b>OBJECT OF EXPENSE:</b>         |  |            |            |            |            |            |
|                                   | 2008 DEBT SERVICE                                    | \$0        | \$0        | \$0        | \$0        | \$0        |
| <b>Total, Object of Expense</b>   |  | <b>\$0</b> | <b>\$0</b> | <b>\$0</b> | <b>\$0</b> | <b>\$0</b> |
| <b>METHOD OF FINANCING:</b>       |  |            |            |            |            |            |
| 766                               | Current Fund Balance                                 | \$0        | \$0        | \$0        | \$0        | \$0        |
| 1                                 | General Revenue Fund                                 | \$0        | \$0        | \$0        | \$0        | \$0        |
| <b>Total, Method of Financing</b> |  | <b>\$0</b> | <b>\$0</b> | <b>\$0</b> | <b>\$0</b> | <b>\$0</b> |

**Description/Justification for continuation of existing riders or proposed new rider**

This rider provides the Authority with express language to allow for the transfer of bond debt service for general obligation and revenue bonds when these required amounts are appropriated to the Authority’s client agencies. Such amounts may be included in client agency bill patterns in a rider, in a line-item strategy, or included in the Recapitulation at the end of each article and identified in Bond Debt Service Payments or Lease Payments sections of the General Appropriations Act. Retention of this rider is requested for the 2024-25 Biennium to pay bond servicing costs on the Authority’s outstanding obligations .

**3.C. Rider Appropriations and Unexpended Balances Request**  
 88th Regular Session, Agency Submission, Version 1  
 Automated Budget and Evaluation System of Texas (ABEST)

DATE: 8/30/2022  
 TIME: 6:26:08PM

**Agency Code: 347 Public Finance Authority**

| RIDER                             | STRATEGY   | Exp 2021   | Est 2022   | Bud 2023   | BL 2024    | BL 2025    |
|-----------------------------------|--|------------|------------|------------|------------|------------|
| 8 1                               | Charter School Receipts<br>1-1-1 ANALYZE FINANCINGS AND ISSUE DEBT | \$0        | \$0        | \$0        | \$0        | \$0        |
| <b>OBJECT OF EXPENSE:</b>         |  |            |            |            |            |            |
|                                   | 1001 SALARIES AND WAGES  | \$0        | \$0        | \$0        | \$0        | \$0        |
| <b>Total, Object of Expense</b>   |  | <b>\$0</b> | <b>\$0</b> | <b>\$0</b> | <b>\$0</b> | <b>\$0</b> |
| <b>METHOD OF FINANCING:</b>       |  |            |            |            |            |            |
|                                   | 666 Appropriated Receipts  | \$0        | \$0        | \$0        | \$0        | \$0        |
| <b>Total, Method of Financing</b> |  | <b>\$0</b> | <b>\$0</b> | <b>\$0</b> | <b>\$0</b> | <b>\$0</b> |

**Description/Justification for continuation of existing riders or proposed new rider**

This rider provides for an appropriation of fees assessed and collected by the Texas Public Finance Authority Charter School Finance Corporation (“Corporation”) to the Authority as reimbursement for services rendered issuing bonds on behalf of open-enrollment charter schools. These amounts are not included in either the base request for strategies Analyze Financings and Issue Debt (01-01-01) or Bond Management (01-02-01), instead they are in addition to the amounts in the agency’s line-item strategies. Retention of this rider in the 2024-25 Biennium is necessary for the Authority to recover its costs issuing charter school debt on behalf of the Corporation.

**3.C. Rider Appropriations and Unexpended Balances Request**  
 88th Regular Session, Agency Submission, Version 1  
 Automated Budget and Evaluation System of Texas (ABEST)

DATE: 8/30/2022  
 TIME: 6:26:08PM

---

**Agency Code: 347 Public Finance Authority**

| RIDER                             | STRATEGY   | Exp 2021   | Est 2022   | Bud 2023   | BL 2024    | BL 2025    |
|-----------------------------------|--|------------|------------|------------|------------|------------|
| 10 1                              | Lease Purchase Program<br>1-2-1 MANAGE BOND PROCEEDS | \$0        | \$0        | \$0        | \$0        | \$0        |
| <b>OBJECT OF EXPENSE:</b>         |  |            |            |            |            |            |
|                                   | 2008 DEBT SERVICE                                    | \$0        | \$0        | \$0        | \$0        | \$0        |
| <b>Total, Object of Expense</b>   |  | <b>\$0</b> | <b>\$0</b> | <b>\$0</b> | <b>\$0</b> | <b>\$0</b> |
| <b>METHOD OF FINANCING:</b>       |  |            |            |            |            |            |
|                                   | 666 Appropriated Receipts                            | \$0        | \$0        | \$0        | \$0        | \$0        |
| <b>Total, Method of Financing</b> |  | <b>\$0</b> | <b>\$0</b> | <b>\$0</b> | <b>\$0</b> | <b>\$0</b> |

**Description/Justification for continuation of existing riders or proposed new rider**

This rider serves as an informational listing of administrative fees and lease payments for participating client agencies participating in the Master Lease Purchase Program (“MLPP”). Appropriations for servicing the debt on MLPP are identified elsewhere in the General Appropriations Act, specifically in the bill pattern of each of the client agencies participating in MLPP, and included in the Authority’s Rider No. 5; therefore, retention of this rider is requested for the 2024-25 Biennium.

**3.C. Rider Appropriations and Unexpended Balances Request**  
 88th Regular Session, Agency Submission, Version 1  
 Automated Budget and Evaluation System of Texas (ABEST)

DATE: 8/30/2022  
 TIME: 6:26:08PM

---

**Agency Code: 347 Public Finance Authority**

| RIDER                             | STRATEGY  | Exp 2021   | Est 2022   | Bud 2023   | BL 2024    | BL 2025    |
|-----------------------------------|---|------------|------------|------------|------------|------------|
| 11 1                              | Charter School Finance Corporation<br>1-1-1 ANALYZE FINANCINGS AND ISSUE DEBT | \$0        | \$0        | \$0        | \$0        | \$0        |
| <b>OBJECT OF EXPENSE:</b>         |   |            |            |            |            |            |
|                                   | 2005 TRAVEL   | \$0        | \$0        | \$0        | \$0        | \$0        |
| <b>Total, Object of Expense</b>   |   | <b>\$0</b> | <b>\$0</b> | <b>\$0</b> | <b>\$0</b> | <b>\$0</b> |
| <b>METHOD OF FINANCING:</b>       |   |            |            |            |            |            |
|                                   | 666 Appropriated Receipts   | \$0        | \$0        | \$0        | \$0        | \$0        |
| <b>Total, Method of Financing</b> |   | <b>\$0</b> | <b>\$0</b> | <b>\$0</b> | <b>\$0</b> | <b>\$0</b> |

**Description/Justification for continuation of existing riders or proposed new rider**

This rider provides for the appropriation authority necessary to reimburse members of the Texas Public Finance Authority Charter School Finance Corporation (“Corporation”) for travel expenses incurred in attending board meetings of the Corporation, pursuant to Education Code §53.351(b).

**3.C. Rider Appropriations and Unexpended Balances Request**  
 88th Regular Session, Agency Submission, Version 1  
 Automated Budget and Evaluation System of Texas (ABEST)

DATE: 8/30/2022  
 TIME: 6:26:08PM

---

**Agency Code: 347 Public Finance Authority**

| RIDER                             | STRATEGY   | Exp 2021   | Est 2022   | Bud 2023   | BL 2024    | BL 2025    |
|-----------------------------------|--|------------|------------|------------|------------|------------|
| 701 1                             | Appropriated Receipts<br>1-1-1 ANALYZE FINANCINGS AND ISSUE DEBT | \$0        | \$0        | \$0        | \$0        | \$0        |
| <b>OBJECT OF EXPENSE:</b>         |  |            |            |            |            |            |
|                                   | 1001 SALARIES AND WAGES  | \$0        | \$0        | \$0        | \$0        | \$0        |
| <b>Total, Object of Expense</b>   |  | <b>\$0</b> | <b>\$0</b> | <b>\$0</b> | <b>\$0</b> | <b>\$0</b> |
| <b>METHOD OF FINANCING:</b>       |  |            |            |            |            |            |
|                                   | 666 Appropriated Receipts  | \$0        | \$0        | \$0        | \$0        | \$0        |
| <b>Total, Method of Financing</b> |  | <b>\$0</b> | <b>\$0</b> | <b>\$0</b> | <b>\$0</b> | <b>\$0</b> |

**Description/Justification for continuation of existing riders or proposed new rider**

This rider provides for an appropriation of administrative receipts associated with monitoring and administering outstanding obligations associated with the Texas Windstorm Insurance Association. Inclusion of this rider is requested to more closely align the Authority's Method of Finance to actual workload in FY 2024-25. Additionally, the Texas Public Finance Authority requests this rider be moved from Article IX, Section 17.20 to the agency's bill pattern.

**3.C. Rider Appropriations and Unexpended Balances Request**  
 88th Regular Session, Agency Submission, Version 1  
 Automated Budget and Evaluation System of Texas (ABEST)

DATE: 8/30/2022  
 TIME: 6:26:08PM

**Agency Code: 347 Public Finance Authority**

| <b>RIDER</b>                     | <b>STRATEGY</b> | <b>Exp 2021</b> | <b>Est 2022</b> | <b>Bud 2023</b> | <b>BL 2024</b> | <b>BL 2025</b> |
|----------------------------------|-----------------|-----------------|-----------------|-----------------|----------------|----------------|
| <b>SUMMARY:</b>                  |                 |                 |                 |                 |                |                |
| <b>OBJECT OF EXPENSE TOTAL</b>   |                 | <b>\$0</b>      | <b>\$0</b>      | <b>\$0</b>      | <b>\$0</b>     | <b>\$0</b>     |
| <b>METHOD OF FINANCING TOTAL</b> |                 | <b>\$0</b>      | <b>\$0</b>      | <b>\$0</b>      | <b>\$0</b>     | <b>\$0</b>     |

**4.A. Exceptional Item Request Schedule**  
 88th Regular Session, Agency Submission, Version 1  
 Automated Budget and Evaluation System of Texas (ABEST)

DATE: **8/30/2022**  
 TIME: **6:26:09PM**

Agency code: **347** Agency name: **Public Finance Authority**

| CODE                              | DESCRIPTION   | Excp 2024       | Excp 2025        |
|-----------------------------------|---|-----------------|------------------|
|                                   | <b>Item Name:</b> 3% Merit Pool for Staff Salaries<br><b>Item Priority:</b> 1<br><b>IT Component:</b> No<br><b>Anticipated Out-year Costs:</b> Yes<br><b>Involve Contracts &gt; \$50,000:</b> No<br><b>Includes Funding for the Following Strategy or Strategies:</b> |                 |                  |
|                                   | 01-01-01 Analyze Agency Financing Applications and Issue Debt Cost Effectively  |                 |                  |
|                                   | 01-02-01 Manage Bond Proceeds and Monitor Covenants to Ensure Compliance  |                 |                  |
| <b>OBJECTS OF EXPENSE:</b>        |   |                 |                  |
| 1001                              | SALARIES AND WAGES  | 94,946          | 139,037          |
| 1002                              | OTHER PERSONNEL COSTS   | 1,613           | 3,156            |
| 2009                              | OTHER OPERATING EXPENSE   | 1,425           | 2,085            |
| <b>TOTAL, OBJECT OF EXPENSE</b>   |   | <b>\$97,984</b> | <b>\$144,278</b> |
| <b>METHOD OF FINANCING:</b>       |   |                 |                  |
| 1                                 | General Revenue Fund  | 97,984          | 144,278          |
| <b>TOTAL, METHOD OF FINANCING</b> |   | <b>\$97,984</b> | <b>\$144,278</b> |

**DESCRIPTION / JUSTIFICATION:**

TPFA requests resources for management to reward exceptional performance through promotions or merit increases. This item would provide a merit salary pool of 3% for use by agency management to achieve competitive salaries across the agency. Within available resources the agency compensates classified employees based on evaluation of the knowledge, skills and abilities of individuals and the availability of market compensation data for comparable positions. The ability to offer merit pay impacts staff retention. Positions that are not filled with qualified employees exposes the agency to risk in the execution of the agency’s financial transactions and to the maintenance of the State’s credit. TPFA’s requested riders and mixed method of financing recommendation would provide flexibility to adjust staff salaries towards market average. Therefore, TPFA respectfully requests funding to provide merit increases when performance warrants.

**EXTERNAL/INTERNAL FACTORS:**

As reflected in TPFA’s two most recent Surveys of Employee Engagement, below market compensation is the only notable item of discontent among agency personnel. Additionally, the agency has experienced difficulty in attracting qualified applicants at budgeted salary levels because other municipal debt issuers and private sector entities are competing for the same applicants and are able to offer higher compensation. TPFA’s most critical resource is its staff of highly trained and experienced personnel. When and employee leaves TPFA to obtain higher compensation, this poses a risk to the state because it generally takes more than two years for an employee to become fully trained and competent to perform highly complex financial and technical job responsibilities, the performance of which helps to sustain the state’s credit rating.

**PCLS TRACKING KEY:**



**4.A. Exceptional Item Request Schedule**  
88th Regular Session, Agency Submission, Version 1  
Automated Budget and Evaluation System of Texas (ABEST)

DATE: **8/30/2022**  
TIME: **6:26:09PM**

---

Agency code: **347**                      Agency name: **Public Finance Authority**

---

| <b>CODE</b> | <b>DESCRIPTION</b> | <b>Excp 2024</b> | <b>Excp 2025</b> |
|-------------|--------------------|------------------|------------------|
|-------------|--------------------|------------------|------------------|

---

**DESCRIPTION OF ANTICIPATED OUT-YEAR COSTS :**

Increased Staff Compensation

**ESTIMATED ANTICIPATED OUT-YEAR COSTS FOR ITEM:**

| <u>2026</u> | <u>2027</u> | <u>2028</u> |
|-------------|-------------|-------------|
| \$138,091   | \$138,091   | \$138,091   |

**4.A. Exceptional Item Request Schedule**  
 88th Regular Session, Agency Submission, Version 1  
 Automated Budget and Evaluation System of Texas (ABEST)

DATE: **8/30/2022**  
 TIME: **6:26:09PM**

Agency code: **347** Agency name: **Public Finance Authority**

| CODE                              | DESCRIPTION   | Excp 2024       | Excp 2025       |
|-----------------------------------|---|-----------------|-----------------|
|                                   | <b>Item Name:</b> Exempt Salary Increase – Executive Director<br><b>Item Priority:</b> 2<br><b>IT Component:</b> No<br><b>Anticipated Out-year Costs:</b> Yes<br><b>Involve Contracts &gt; \$50,000:</b> No<br><b>Includes Funding for the Following Strategy or Strategies:</b> 01-01-01 Analyze Agency Financing Applications and Issue Debt Cost Effectively<br>01-02-01 Manage Bond Proceeds and Monitor Covenants to Ensure Compliance |                 |                 |
| <b>OBJECTS OF EXPENSE:</b>        |   |                 |                 |
| 1001                              | SALARIES AND WAGES  | 60,000          | 60,000          |
| 1002                              | OTHER PERSONNEL COSTS   | 5,700           | 5,700           |
| 2009                              | OTHER OPERATING EXPENSE   | 900             | 900             |
| <b>TOTAL, OBJECT OF EXPENSE</b>   |   | <b>\$66,600</b> | <b>\$66,600</b> |
| <b>METHOD OF FINANCING:</b>       |   |                 |                 |
| 1                                 | General Revenue Fund  | 66,600          | 66,600          |
| <b>TOTAL, METHOD OF FINANCING</b> |   | <b>\$66,600</b> | <b>\$66,600</b> |

**DESCRIPTION / JUSTIFICATION:**

TPFA requests general revenue funding to adjust the executive director’s compensation, including related benefit costs, to more closely align with the responsibilities of other issuers of public debt in the State. The executive director is an exempt position whose compensation is governed by the General Appropriations Act. The Board is very appreciative that the 87th Legislature provided an increase to the executive director line-item cap. The LAR is prepared 3 years before the end of the upcoming biennium and the Board requires the ability to post and fill the Executive Director position when required to do so. The Board requests that the salary cap for the executive director be adjusted to \$260,000 for the 2024-2025 biennium.

**EXTERNAL/INTERNAL FACTORS:**

In addition to having the knowledge and ability to manage a Texas state agency, TPFA's executive director must possess knowledge and skills equivalent to a Wall Street financial advisor or investment banker in order to evaluate each financing transaction and to assess municipal bond market conditions. The current not-to-exceed salary is significantly lower than the salaries of other state debt issuer executives, including the director’s and staff of other Texas state debt issuing agencies, as well as other government issuers around the country and this alone limits interest in the position and creates salary compression for other positions at the agency. TPFA’s current executive director retired in order to offset a loss of compensation when he accepted the position.

**PCLS TRACKING KEY:**

**4.A. Exceptional Item Request Schedule**  
88th Regular Session, Agency Submission, Version 1  
Automated Budget and Evaluation System of Texas (ABEST)

DATE: **8/30/2022**  
TIME: **6:26:09PM**

---

Agency code: **347**                      Agency name: **Public Finance Authority**

---

| <b>CODE</b> | <b>DESCRIPTION</b> | <b>Excp 2024</b> | <b>Excp 2025</b> |
|-------------|--------------------|------------------|------------------|
|-------------|--------------------|------------------|------------------|

---

**DESCRIPTION OF ANTICIPATED OUT-YEAR COSTS :**

Increased Compensation for TPFA Line-Item Exempt, Executive Director

**ESTIMATED ANTICIPATED OUT-YEAR COSTS FOR ITEM:**

| <u>2026</u> | <u>2027</u> | <u>2028</u> |
|-------------|-------------|-------------|
| \$30,012    | \$30,012    | \$30,012    |

**4.A. Exceptional Item Request Schedule**  
 88th Regular Session, Agency Submission, Version 1  
 Automated Budget and Evaluation System of Texas (ABEST)

DATE: 8/30/2022  
 TIME: 6:26:09PM

Agency code: 347 Agency name: Public Finance Authority

| CODE                              | DESCRIPTION  | Excp 2024       | Excp 2025       |
|-----------------------------------|--|-----------------|-----------------|
|                                   | <b>Item Name:</b> Enterprise Content Management (ECM) Solution Enhancements<br><b>Item Priority:</b> 3<br><b>IT Component:</b> Yes<br><b>Anticipated Out-year Costs:</b> Yes<br><b>Involve Contracts &gt; \$50,000:</b> Yes<br><b>Includes Funding for the Following Strategy or Strategies:</b> |                 |                 |
|                                   | 01-01-01 Analyze Agency Financing Applications and Issue Debt Cost Effectively   |                 |                 |
|                                   | 01-02-01 Manage Bond Proceeds and Monitor Covenants to Ensure Compliance   |                 |                 |
| <b>OBJECTS OF EXPENSE:</b>        |  |                 |                 |
| 2001                              | PROFESSIONAL FEES AND SERVICES   | 65,000          | 10,000          |
| 2009                              | OTHER OPERATING EXPENSE  | 18,539          | 21,738          |
| <b>TOTAL, OBJECT OF EXPENSE</b>   |  | <b>\$83,539</b> | <b>\$31,738</b> |
| <b>METHOD OF FINANCING:</b>       |  |                 |                 |
| 735                               | TPFA Series B Master Lease Prj Fund  | 33,416          | 12,695          |
| 781                               | Bond Proceeds-Rev Bonds  | 50,123          | 19,043          |
| <b>TOTAL, METHOD OF FINANCING</b> |  | <b>\$83,539</b> | <b>\$31,738</b> |

**DESCRIPTION / JUSTIFICATION:**

TPFA is requesting non-general funding to support its commitment to continuous development and implementation of automated tools to increase efficiency and accuracy of its core functions, both to conserve agency resources and, more importantly, to ensure that TPFA continues to protect the state's credit. This exceptional item request, if approved, would allow TPFA to take advantage of ECM and Debt Management System upgrades to support debt issuance and interface with the core debt management software, in support of critical agency debt issuance and debt management functions. The requested enhancements will include records retention programming costs, related ongoing computer software maintenance, and funding for document workflow, each of which will improve staff capabilities and efficiencies.

**EXTERNAL/INTERNAL FACTORS:**

Complying with State records and retention requirements.

**PCLS TRACKING KEY:**

N/A

**DESCRIPTION OF IT COMPONENT INCLUDED IN EXCEPTIONAL ITEM:**

This exceptional item funding request is a component of TPFA's Enterprise Content Management (ECM) system, OnBase, currently in use by the agency. Specifically, this request is for two discrete projects, converting TPFA's records retention management into an electronic format and document workflow related to the agency's approval of accounting related documents. The funding request also includes ongoing computer software maintenance for current modules (\$ 11,461) and new modules (\$34,650) not

**4.A. Exceptional Item Request Schedule**  
 88th Regular Session, Agency Submission, Version 1  
 Automated Budget and Evaluation System of Texas (ABEST)

DATE: **8/30/2022**  
 TIME: **6:26:09PM**

Agency code: **347** Agency name: **Public Finance Authority**

| <b>CODE</b> | <b>DESCRIPTION</b> | <b>Excp 2024</b> | <b>Excp 2025</b> |
|-------------|--------------------|------------------|------------------|
|-------------|--------------------|------------------|------------------|

included in the base budget request. Below is a summary of costs.

**IS THIS IT COMPONENT RELATED TO A NEW OR CURRENT PROJECT?**

NEW

**STATUS:**

Funding in the FY 2022-23 biennium consisted solely of ECM computer software maintenance totaling \$70,253

**OUTCOMES:**

Analyze the project cost factors related to the project's anticipated payback, benefit or gain.

The outcome would provide the agency with the benefit of moving the agency's records retention management to the electronic environment from the current manual process. The document workflow would aid in reducing late payment penalties by implementing document workflow including document approval to improve the current manual process not included in the state's accounting system. Such notifications include automated process notifications and document approval. The results of this project are the continued availability and exchange of critical agency data and resources that is provided throughout the life cycle of the debt, the efficient delivery of services relating to the financing of construction or acquisition of facilities and equipment for State agencies through the use of debt instruments such as bonds and commercial paper, and the proper retention and disposal of documents.

**OUTPUTS:**

The agency will monitor internal tasks, activities, methods, and processes to further enhance productivity, improve customer service and communication, and provide for timely and accurate reporting to key stakeholders.

**TYPE OF PROJECT**

Content Management

**ALTERNATIVE ANALYSIS**

TPFA would continue the use of a manual process for managing and tracking approvals, records retention and approval of documents if not funded. Depending on the amount of partial funding, staff would prioritize 1) implementation of document workflow, 2) programming costs associated with records retention enhancements, and 3) ongoing computer software maintenance. Due to the nature of the projects, partial implementation (i.e., implemented in multiple years) is not feasible; however, the agency could scale down by requesting funding for one of the two solutions, with the necessary ongoing computer software maintenance.

**ESTIMATED IT COST**

| <b>2022</b> | <b>2023</b> | <b>2024</b> | <b>2025</b> | <b>2026</b> | <b>2027</b> | <b>2028</b> | <b>Total Over Life of Project</b> |
|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-----------------------------------|
| \$0         | \$0         | \$83,539    | \$31,738    | \$30,000    | \$30,000    | \$30,000    | \$205,277                         |

**4.A. Exceptional Item Request Schedule**  
 88th Regular Session, Agency Submission, Version 1  
 Automated Budget and Evaluation System of Texas (ABEST)

DATE: **8/30/2022**  
 TIME: **6:26:09PM**

Agency code: **347** Agency name: **Public Finance Authority**

| <b>CODE</b>        | <b>DESCRIPTION</b> |             |             |             |             |             |             | <b>Excp 2024</b>                  | <b>Excp 2025</b> |
|--------------------|--------------------|-------------|-------------|-------------|-------------|-------------|-------------|-----------------------------------|------------------|
| <b>SCALABILITY</b> |                    |             |             |             |             |             |             |                                   |                  |
|                    | <b>2022</b>        | <b>2023</b> | <b>2024</b> | <b>2025</b> | <b>2026</b> | <b>2027</b> | <b>2028</b> | <b>Total Over Life of Project</b> |                  |
|                    | \$0                | \$0         | \$0         | \$0         | \$0         | \$0         | \$0         |                                   | \$0              |

|            |             |             |             |             |             |             |             |  |  |
|------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|--|--|
| <b>FTE</b> |             |             |             |             |             |             |             |  |  |
|            | <b>2022</b> | <b>2023</b> | <b>2024</b> | <b>2025</b> | <b>2026</b> | <b>2027</b> | <b>2028</b> |  |  |
|            | 0.0         | 0.0         | 0.0         | 0.0         | 0.0         | 0.0         | 0.0         |  |  |

**DESCRIPTION OF ANTICIPATED OUT-YEAR COSTS :**

It is anticipated that the continuing costs would be the annual software maintenance and repair services.

**ESTIMATED ANTICIPATED OUT-YEAR COSTS FOR ITEM:**

| <b>2026</b> | <b>2027</b> | <b>2028</b> |
|-------------|-------------|-------------|
| \$40,277    | \$40,277    | \$40,277    |

**APPROXIMATE PERCENTAGE OF EXCEPTIONAL ITEM :** 100.00%

**CONTRACT DESCRIPTION :**

Contracting of services will be through the Department of Information Resources procurement contracts.

**4.A. Exceptional Item Request Schedule**  
 88th Regular Session, Agency Submission, Version 1  
 Automated Budget and Evaluation System of Texas (ABEST)

DATE: **8/30/2022**  
 TIME: **6:26:09PM**

Agency code: **347** Agency name: **Public Finance Authority**

| CODE   | DESCRIPTION  | Excp 2024        | Excp 2025        |
|--|--|------------------|------------------|
|  | <b>Item Name:</b> Additional Staffing  |                  |                  |
|  | <b>Item Priority:</b> 4  |                  |                  |
|  | <b>IT Component:</b> No  |                  |                  |
|  | <b>Anticipated Out-year Costs:</b> Yes   |                  |                  |
|  | <b>Involve Contracts &gt; \$50,000:</b> No                                     |                  |                  |
|  | <b>Includes Funding for the Following Strategy or Strategies:</b>              |                  |                  |
|  | 01-01-01 Analyze Agency Financing Applications and Issue Debt Cost Effectively |                  |                  |
|  | 01-02-01 Manage Bond Proceeds and Monitor Covenants to Ensure Compliance       |                  |                  |
| <br><b>OBJECTS OF EXPENSE:</b>                   |  |                  |                  |
| 1001   | SALARIES AND WAGES   | 200,000          | 200,000          |
| 2009   | OTHER OPERATING EXPENSE  | 3,000            | 3,000            |
|  | <b>TOTAL, OBJECT OF EXPENSE</b>  | <b>\$203,000</b> | <b>\$203,000</b> |
| <br><b>METHOD OF FINANCING:</b>                  |  |                  |                  |
| 1  | General Revenue Fund   | 203,000          | 203,000          |
|  | <b>TOTAL, METHOD OF FINANCING</b>  | <b>\$203,000</b> | <b>\$203,000</b> |
| <br><b>FULL-TIME EQUIVALENT POSITIONS (FTE):</b> |  | <br>2.00         | <br>2.00         |

**DESCRIPTION / JUSTIFICATION:**

The Authority requests general revenue funding for two additional FTEs to perform advanced market analysis and financial transactions. This funding is necessary for TPFA management and key analysts to be freed from their workaday responsibilities and be available to reallocate agency resources to critical financial transactions and development of staff. As noted in the exceptional item request for a merit pay pool, TPFA recently lost two highly experienced and knowledgeable staff, who were qualified to move into management positions, positions currently filled with return-to-work retirees. TPFA prefers to train and promote internally but key positions must be filled with the best available talent.

**EXTERNAL/INTERNAL FACTORS:**

Municipal debt issuance and management is a small industry and well-qualified staff are difficult to recruit, particularly in the Austin labor market which features a highly elevated cost-of-living. When TPFA posts any position, we compete not only with other state and local government employers, but also with private sector employers who can offer greater salaries, sometimes for less challenging or demanding work. Except for an occasional application for the Executive Director position cannot recruit from private sector industry participants (financial advisors, investment banks, or bond law firms) because those jobs offer greater compensation and perquisites that are attractive to employees. TPFA This exceptional item will enhance TPFA's ability to attract qualified personnel during FY2024-2025.

**PCLS TRACKING KEY:**

**4.A. Exceptional Item Request Schedule**  
88th Regular Session, Agency Submission, Version 1  
Automated Budget and Evaluation System of Texas (ABEST)

DATE: **8/30/2022**  
TIME: **6:26:09PM**

---

Agency code: **347**                      Agency name: **Public Finance Authority**

---

| <b>CODE</b> | <b>DESCRIPTION</b> | <b>Excp 2024</b> | <b>Excp 2025</b> |
|-------------|--------------------|------------------|------------------|
|-------------|--------------------|------------------|------------------|

---

**DESCRIPTION OF ANTICIPATED OUT-YEAR COSTS :**

Salary Compensation and other personnel costs for the critical need of additional staff for the agency.

**ESTIMATED ANTICIPATED OUT-YEAR COSTS FOR ITEM:**

| <u>2026</u> | <u>2027</u> | <u>2028</u> |
|-------------|-------------|-------------|
| \$203,000   | \$203,000   | \$203,000   |



**4.A. Exceptional Item Request Schedule**  
 88th Regular Session, Agency Submission, Version 1  
 Automated Budget and Evaluation System of Texas (ABEST)

DATE: 8/30/2022  
 TIME: 6:26:09PM

Agency code: 347 Agency name: Public Finance Authority

| CODE | DESCRIPTION  | Excp 2024 | Excp 2025 |
|------|--|-----------|-----------|
|      | <b>Item Name:</b> Training<br><b>Item Priority:</b> 5<br><b>IT Component:</b> No<br><b>Anticipated Out-year Costs:</b> No<br><b>Involve Contracts &gt; \$50,000:</b> No<br><b>Includes Funding for the Following Strategy or Strategies:</b> |           |           |
|      | 01-01-01 Analyze Agency Financing Applications and Issue Debt Cost Effectively   |           |           |
|      | 01-02-01 Manage Bond Proceeds and Monitor Covenants to Ensure Compliance   |           |           |

**OBJECTS OF EXPENSE:**

|                                 |                         |                 |                 |
|---------------------------------|-------------------------|-----------------|-----------------|
| 2009                            | OTHER OPERATING EXPENSE | 14,985          | 14,985          |
| <b>TOTAL, OBJECT OF EXPENSE</b> |                         | <b>\$14,985</b> | <b>\$14,985</b> |

**METHOD OF FINANCING:**

|                                   |                                     |                 |                 |
|-----------------------------------|-------------------------------------|-----------------|-----------------|
| 735                               | TPFA Series B Master Lease Prj Fund | 5,994           | 5,994           |
| 781                               | Bond Proceeds-Rev Bonds             | 8,991           | 8,991           |
| <b>TOTAL, METHOD OF FINANCING</b> |                                     | <b>\$14,985</b> | <b>\$14,985</b> |

**DESCRIPTION / JUSTIFICATION:**

TPFA requests non-general funding for additional staff training in finance, accounting and particularly municipal debt finance and regulatory compliance that is not included in the base. Additionally, this funding provides continuing legal education and training in public finance for TPFA legal staff to stay abreast of changes in the public finance sector.

**EXTERNAL/INTERNAL FACTORS:**

Municipal debt issuance and management is a small industry. Many municipal debt issuers do not issue debt frequently or maintain specialized staff, relying on outside advisors including financial advisors and bond counsel to manage and ongoing reporting and disclosure on behalf of the issuer. TPFA is the state's central debt issuer, issuing a variety of debt instruments, credit profiles frequently for many clients. While TPFA appropriately appoints professional service providers, we require staff to be as skilled and trained as well. The result is that TPFA is empowered to conduct peer-to-peer dialogue and negotiations with industry participants, to obtain efficiency and the lowest possible borrowing costs for the state. As discussed elsewhere in this LAR, industry compliance and disclosure requirements evolve, and training opportunities have been lost during the COVID-19 pandemic. This exceptional item will enable agency staff to receive necessary training during FY2024-2025.

**PCLS TRACKING KEY:**

**4.A. Exceptional Item Request Schedule**  
88th Regular Session, Agency Submission, Version 1  
Automated Budget and Evaluation System of Texas (ABEST)

DATE: **8/30/2022**  
TIME: **6:26:09PM**

---

Agency code: **347**

Agency name: **Public Finance Authority**

---

| <b>CODE</b> | <b>DESCRIPTION</b> | <b>Excp 2024</b> | <b>Excp 2025</b> |
|-------------|--------------------|------------------|------------------|
|-------------|--------------------|------------------|------------------|

---

Agency code: 347 Agency name: Public Finance Authority

| Code   | Description             | Excp 2024       | Excp 2025       |
|--|-------------------------|-----------------|-----------------|
| <b>Item Name:</b> 3% Merit Pool for Staff Salaries   |                         |                 |                 |
| <b>Allocation to Strategy:</b> 1-1-1 Analyze Agency Financing Applications and Issue Debt Cost Effectively |                         |                 |                 |
| <b>OBJECTS OF EXPENSE:</b>   |                         |                 |                 |
| 1001   | SALARIES AND WAGES      | 47,283          | 69,240          |
| 1002   | OTHER PERSONNEL COSTS   | 803             | 1,571           |
| 2009   | OTHER OPERATING EXPENSE | 710             | 1,039           |
| <b>TOTAL, OBJECT OF EXPENSE</b>  |                         | <b>\$48,796</b> | <b>\$71,850</b> |
| <b>METHOD OF FINANCING:</b>  |                         |                 |                 |
| 1  | General Revenue Fund    | 48,796          | 71,850          |
| <b>TOTAL, METHOD OF FINANCING</b>  |                         | <b>\$48,796</b> | <b>\$71,850</b> |

**4.B. Exceptional Items Strategy Allocation Schedule**  
 88th Regular Session, Agency Submission, Version 1  
 Automated Budget and Evaluation System of Texas (ABEST)

DATE: **8/30/2022**  
 TIME: **6:26:09PM**

Agency code: **347** Agency name: **Public Finance Authority**

| Code   | Description             | Excp 2024       | Excp 2025       |
|--|-------------------------|-----------------|-----------------|
| <b>Item Name:</b> 3% Merit Pool for Staff Salaries   |                         |                 |                 |
| <b>Allocation to Strategy:</b> 1-2-1 Manage Bond Proceeds and Monitor Covenants to Ensure Compliance |                         |                 |                 |
| <b>OBJECTS OF EXPENSE:</b>   |                         |                 |                 |
| 1001   | SALARIES AND WAGES      | 47,663          | 69,797          |
| 1002   | OTHER PERSONNEL COSTS   | 810             | 1,585           |
| 2009   | OTHER OPERATING EXPENSE | 715             | 1,046           |
| <b>TOTAL, OBJECT OF EXPENSE</b>  |                         | <b>\$49,188</b> | <b>\$72,428</b> |
| <b>METHOD OF FINANCING:</b>  |                         |                 |                 |
| 1  | General Revenue Fund    | 49,188          | 72,428          |
| <b>TOTAL, METHOD OF FINANCING</b>  |                         | <b>\$49,188</b> | <b>\$72,428</b> |

Agency code: 347 Agency name: Public Finance Authority

| Code  | Description             | Excp 2024       | Excp 2025   |
|---|-------------------------|-----------------|---|
| <b>Item Name:</b> Exempt Salary Increase – Executive Director |                         |                 |   |
| <b>Allocation to Strategy:</b>                                |                         | 1-1-1           | Analyze Agency Financing Applications and Issue Debt Cost Effectively |
| <b>OBJECTS OF EXPENSE:</b>                                    |                         |                 |   |
| 1001  | SALARIES AND WAGES      | 29,880          | 29,880  |
| 1002  | OTHER PERSONNEL COSTS   | 2,839           | 2,839   |
| 2009  | OTHER OPERATING EXPENSE | 448             | 448   |
| <b>TOTAL, OBJECT OF EXPENSE</b>                               |                         | <b>\$33,167</b> | <b>\$33,167</b>   |
| <b>METHOD OF FINANCING:</b>                                   |                         |                 |   |
| 1 General Revenue Fund  |                         | 33,167          | 33,167  |
| <b>TOTAL, METHOD OF FINANCING</b>                             |                         | <b>\$33,167</b> | <b>\$33,167</b>   |

**4.B. Exceptional Items Strategy Allocation Schedule**  
 88th Regular Session, Agency Submission, Version 1  
 Automated Budget and Evaluation System of Texas (ABEST)

DATE: **8/30/2022**  
 TIME: **6:26:09PM**

Agency code: **347** Agency name: **Public Finance Authority**

| Code   | Description             | Excp 2024       | Excp 2025       |
|--|-------------------------|-----------------|-----------------|
| <b>Item Name:</b> Exempt Salary Increase – Executive Director  |                         |                 |                 |
| <b>Allocation to Strategy:</b> 1-2-1 Manage Bond Proceeds and Monitor Covenants to Ensure Compliance |                         |                 |                 |
| <b>OBJECTS OF EXPENSE:</b>   |                         |                 |                 |
| 1001   | SALARIES AND WAGES      | 30,120          | 30,120          |
| 1002   | OTHER PERSONNEL COSTS   | 2,861           | 2,861           |
| 2009   | OTHER OPERATING EXPENSE | 452             | 452             |
| <b>TOTAL, OBJECT OF EXPENSE</b>  |                         | <b>\$33,433</b> | <b>\$33,433</b> |
| <b>METHOD OF FINANCING:</b>  |                         |                 |                 |
| 1 General Revenue Fund   |                         | 33,433          | 33,433          |
| <b>TOTAL, METHOD OF FINANCING</b>  |                         | <b>\$33,433</b> | <b>\$33,433</b> |

Agency code: 347 Agency name: Public Finance Authority

| Code   | Description                         | Excp 2024       | Excp 2025       |
|--|-------------------------------------|-----------------|-----------------|
| <b>Item Name:</b> Enterprise Content Management (ECM) Solution Enhancements                                |                                     |                 |                 |
| <b>Allocation to Strategy:</b> 1-1-1 Analyze Agency Financing Applications and Issue Debt Cost Effectively |                                     |                 |                 |
| <b>OBJECTS OF EXPENSE:</b>   |                                     |                 |                 |
| 2001   | PROFESSIONAL FEES AND SERVICES      | 32,370          | 4,980           |
| 2009   | OTHER OPERATING EXPENSE             | 9,232           | 10,825          |
| <b>TOTAL, OBJECT OF EXPENSE</b>  |                                     | <b>\$41,602</b> | <b>\$15,805</b> |
| <b>METHOD OF FINANCING:</b>  |                                     |                 |                 |
| 735  | TPFA Series B Master Lease Prj Fund | 16,641          | 6,322           |
| 781  | Bond Proceeds-Rev Bonds             | 24,961          | 9,483           |
| <b>TOTAL, METHOD OF FINANCING</b>  |                                     | <b>\$41,602</b> | <b>\$15,805</b> |

Agency code: 347 Agency name: Public Finance Authority

| Code   | Description                         | Excp 2024       | Excp 2025       |
|--|-------------------------------------|-----------------|-----------------|
| <b>Item Name:</b> Enterprise Content Management (ECM) Solution Enhancements                          |                                     |                 |                 |
| <b>Allocation to Strategy:</b> 1-2-1 Manage Bond Proceeds and Monitor Covenants to Ensure Compliance |                                     |                 |                 |
| <b>OBJECTS OF EXPENSE:</b>   |                                     |                 |                 |
| 2001   | PROFESSIONAL FEES AND SERVICES      | 32,630          | 5,020           |
| 2009   | OTHER OPERATING EXPENSE             | 9,307           | 10,913          |
| <b>TOTAL, OBJECT OF EXPENSE</b>  |                                     | <b>\$41,937</b> | <b>\$15,933</b> |
| <b>METHOD OF FINANCING:</b>  |                                     |                 |                 |
| 735  | TPFA Series B Master Lease Prj Fund | 16,775          | 6,373           |
| 781  | Bond Proceeds-Rev Bonds             | 25,162          | 9,560           |
| <b>TOTAL, METHOD OF FINANCING</b>  |                                     | <b>\$41,937</b> | <b>\$15,933</b> |



**4.B. Exceptional Items Strategy Allocation Schedule**  
 88th Regular Session, Agency Submission, Version 1  
 Automated Budget and Evaluation System of Texas (ABEST)

DATE: **8/30/2022**  
 TIME: **6:26:09PM**

Agency code: **347** Agency name: **Public Finance Authority**

| Code   | Description             | Excp 2024        | Excp 2025        |
|--|-------------------------|------------------|------------------|
| <b>Item Name:</b> Additional Staffing  |                         |                  |                  |
| <b>Allocation to Strategy:</b> 1-1-1 Analyze Agency Financing Applications and Issue Debt Cost Effectively |                         |                  |                  |
| <b>OBJECTS OF EXPENSE:</b>   |                         |                  |                  |
| 1001   | SALARIES AND WAGES      | 99,600           | 99,600           |
| 2009   | OTHER OPERATING EXPENSE | 1,494            | 1,494            |
| <b>TOTAL, OBJECT OF EXPENSE</b>  |                         | <b>\$101,094</b> | <b>\$101,094</b> |
| <b>METHOD OF FINANCING:</b>  |                         |                  |                  |
| 1  | General Revenue Fund    | 101,094          | 101,094          |
| <b>TOTAL, METHOD OF FINANCING</b>  |                         | <b>\$101,094</b> | <b>\$101,094</b> |
| <b>FULL-TIME EQUIVALENT POSITIONS (FTE):</b>   |                         | 1.0              | 1.0              |

**4.B. Exceptional Items Strategy Allocation Schedule**  
 88th Regular Session, Agency Submission, Version 1  
 Automated Budget and Evaluation System of Texas (ABEST)

DATE: **8/30/2022**  
 TIME: **6:26:09PM**

Agency code: **347** Agency name: **Public Finance Authority**

| Code   | Description             | Excp 2024        | Excp 2025        |
|--|-------------------------|------------------|------------------|
| <b>Item Name:</b> Additional Staffing  |                         |                  |                  |
| <b>Allocation to Strategy:</b> 1-2-1 Manage Bond Proceeds and Monitor Covenants to Ensure Compliance |                         |                  |                  |
| <b>OBJECTS OF EXPENSE:</b>   |                         |                  |                  |
| 1001   | SALARIES AND WAGES      | 100,400          | 100,400          |
| 2009   | OTHER OPERATING EXPENSE | 1,506            | 1,506            |
| <b>TOTAL, OBJECT OF EXPENSE</b>  |                         | <b>\$101,906</b> | <b>\$101,906</b> |
| <b>METHOD OF FINANCING:</b>  |                         |                  |                  |
| 1  | General Revenue Fund    | 101,906          | 101,906          |
| <b>TOTAL, METHOD OF FINANCING</b>  |                         | <b>\$101,906</b> | <b>\$101,906</b> |
| <b>FULL-TIME EQUIVALENT POSITIONS (FTE):</b>   |                         | 1.0              | 1.0              |

**4.B. Exceptional Items Strategy Allocation Schedule**  
 88th Regular Session, Agency Submission, Version 1  
 Automated Budget and Evaluation System of Texas (ABEST)

DATE: **8/30/2022**  
 TIME: **6:26:09PM**

Agency code: **347** Agency name: **Public Finance Authority**

| Code                              | Description   | Excp 2024      | Excp 2025      |
|-----------------------------------|---|----------------|----------------|
| <b>Item Name:</b>                 | Training  |                |                |
| <b>Allocation to Strategy:</b>    | 1-1-1 Analyze Agency Financing Applications and Issue Debt Cost Effectively |                |                |
| <b>OBJECTS OF EXPENSE:</b>        |   |                |                |
| 2009                              | OTHER OPERATING EXPENSE   | 7,463          | 7,463          |
| <b>TOTAL, OBJECT OF EXPENSE</b>   |   | <b>\$7,463</b> | <b>\$7,463</b> |
| <b>METHOD OF FINANCING:</b>       |   |                |                |
| 735                               | TPFA Series B Master Lease Prj Fund   | 2,985          | 2,985          |
| 781                               | Bond Proceeds-Rev Bonds   | 4,478          | 4,478          |
| <b>TOTAL, METHOD OF FINANCING</b> |   | <b>\$7,463</b> | <b>\$7,463</b> |

**4.B. Exceptional Items Strategy Allocation Schedule**  
 88th Regular Session, Agency Submission, Version 1  
 Automated Budget and Evaluation System of Texas (ABEST)

DATE: **8/30/2022**  
 TIME: **6:26:09PM**

Agency code: **347** Agency name: **Public Finance Authority**

| Code                              | Description   | Excp 2024      | Excp 2025      |
|-----------------------------------|---|----------------|----------------|
| <b>Item Name:</b>                 | Training  |                |                |
| <b>Allocation to Strategy:</b>    | 1-2-1 Manage Bond Proceeds and Monitor Covenants to Ensure Compliance |                |                |
| <b>OBJECTS OF EXPENSE:</b>        |   |                |                |
| 2009                              | OTHER OPERATING EXPENSE   | 7,522          | 7,522          |
| <b>TOTAL, OBJECT OF EXPENSE</b>   |   | <b>\$7,522</b> | <b>\$7,522</b> |
| <b>METHOD OF FINANCING:</b>       |   |                |                |
| 735                               | TPFA Series B Master Lease Prj Fund                                   | 3,009          | 3,009          |
| 781                               | Bond Proceeds-Rev Bonds   | 4,513          | 4,513          |
| <b>TOTAL, METHOD OF FINANCING</b> |   | <b>\$7,522</b> | <b>\$7,522</b> |

**4.C. Exceptional Items Strategy Request**  
 88th Regular Session, Agency Submission, Version 1  
 Automated Budget and Evaluation System of Texas (ABEST)

**DATE: 8/30/2022**  
**TIME: 6:26:09PM**

Agency Code: **347** Agency name: **Public Finance Authority**

GOAL: 1 Finance Capital Projects Cost Effectively and Monitor Debt Efficiently  
 OBJECTIVE: 1 Provide Timely Funding for Agencies at Minimal Cost  
 STRATEGY: 1 Analyze Agency Financing Applications and Issue Debt Cost Effectively

Service Categories:  
 Service: 05 Income: A.2 Age: B.3

| <b>CODE DESCRIPTION</b> | <b>Exp 2024</b> | <b>Exp 2025</b> |
|-------------------------|-----------------|-----------------|
|-------------------------|-----------------|-----------------|

**OBJECTS OF EXPENSE:**

|                                     |                  |                  |
|-------------------------------------|------------------|------------------|
| 1001 SALARIES AND WAGES             | 176,763          | 198,720          |
| 1002 OTHER PERSONNEL COSTS          | 3,642            | 4,410            |
| 2001 PROFESSIONAL FEES AND SERVICES | 32,370           | 4,980            |
| 2009 OTHER OPERATING EXPENSE        | 19,347           | 21,269           |
| <b>Total, Objects of Expense</b>    | <b>\$232,122</b> | <b>\$229,379</b> |

**METHOD OF FINANCING:**

|   |                  |                  |
|---|------------------|------------------|
| 1 General Revenue Fund                  | 183,057          | 206,111          |
| 735 TPFA Series B Master Lease Prj Fund | 19,626           | 9,307            |
| 781 Bond Proceeds-Rev Bonds             | 29,439           | 13,961           |
| <b>Total, Method of Finance</b>         | <b>\$232,122</b> | <b>\$229,379</b> |

**FULL-TIME EQUIVALENT POSITIONS (FTE):**

|     |     |
|-----|-----|
| 1.0 | 1.0 |
|-----|-----|

**EXCEPTIONAL ITEM(S) INCLUDED IN STRATEGY:**

3% Merit Pool for Staff Salaries  
 Exempt Salary Increase – Executive Director  
 Enterprise Content Management (ECM) Solution Enhancements  
 Additional Staffing  
 Training

**4.C. Exceptional Items Strategy Request**  
 88th Regular Session, Agency Submission, Version 1  
 Automated Budget and Evaluation System of Texas (ABEST)

**DATE: 8/30/2022**  
**TIME: 6:26:09PM**

Agency Code: **347** Agency name: **Public Finance Authority**

GOAL: 1 Finance Capital Projects Cost Effectively and Monitor Debt Efficiently

OBJECTIVE: 2 Monitor Bond Proceeds and Pay Debt Service on Time

Service Categories:

STRATEGY: 1 Manage Bond Proceeds and Monitor Covenants to Ensure Compliance

Service: 05 Income: A.2 Age: B.3

| <b>CODE DESCRIPTION</b> | <b>Exp 2024</b> | <b>Exp 2025</b> |
|-------------------------|-----------------|-----------------|
|-------------------------|-----------------|-----------------|

**OBJECTS OF EXPENSE:**

|                                     |                  |                  |
|-------------------------------------|------------------|------------------|
| 1001 SALARIES AND WAGES             | 178,183          | 200,317          |
| 1002 OTHER PERSONNEL COSTS          | 3,671            | 4,446            |
| 2001 PROFESSIONAL FEES AND SERVICES | 32,630           | 5,020            |
| 2009 OTHER OPERATING EXPENSE        | 19,502           | 21,439           |
| <b>Total, Objects of Expense</b>    | <b>\$233,986</b> | <b>\$231,222</b> |

**METHOD OF FINANCING:**

|   |                  |                  |
|---|------------------|------------------|
| 1 General Revenue Fund                  | 184,527          | 207,767          |
| 735 TPFA Series B Master Lease Prj Fund | 19,784           | 9,382            |
| 781 Bond Proceeds-Rev Bonds             | 29,675           | 14,073           |
| <b>Total, Method of Finance</b>         | <b>\$233,986</b> | <b>\$231,222</b> |

**FULL-TIME EQUIVALENT POSITIONS (FTE):** 1.0 1.0

**EXCEPTIONAL ITEM(S) INCLUDED IN STRATEGY:**

3% Merit Pool for Staff Salaries

Exempt Salary Increase – Executive Director

Enterprise Content Management (ECM) Solution Enhancements

Additional Staffing

Training

**5.A. Capital Budget Project Schedule**  
88th Regular Session, Agency Submission, Version 1  
Automated Budget and Evaluation System of Texas (ABEST)

DATE: **8/30/2022**  
TIME : **6:26:10PM**

Agency code: **347**

Agency name: **Public Finance Authority**

**Category Code / Category Name**

*Project Sequence/Project Id/ Name*

**OOE / TOF / MOF CODE**

**Est 2022**

**Bud 2023**

**BL 2024**

**BL 2025**

**7000 Data Center/Shared Technology Services**

*1/1 Continuity of Operations Plan ("COOP") –  
Department of Information Resources Data Center  
Services*

**OBJECTS OF EXPENSE**

Capital

|         |                               |                                |   |            |                 |                 |                 |
|---------|-------------------------------|--------------------------------|---|------------|-----------------|-----------------|-----------------|
| General | 2001                          | PROFESSIONAL FEES AND SERVICES |   | \$0        | \$60,000        | \$60,000        | \$60,000        |
|         | Capital Subtotal OOE, Project |                                | 1 | \$0        | \$60,000        | \$60,000        | \$60,000        |
|         | Subtotal OOE, Project         |                                | 1 | <b>\$0</b> | <b>\$60,000</b> | <b>\$60,000</b> | <b>\$60,000</b> |

**TYPE OF FINANCING**

Capital

|         |                               |     |                                     |            |                 |                 |                 |
|---------|-------------------------------|-----|-------------------------------------|------------|-----------------|-----------------|-----------------|
| General | CA                            | 1   | General Revenue Fund                | \$0        | \$0             | \$60,000        | \$60,000        |
| General | LP                            | 735 | TPFA Series B Master Lease Prj Fund | \$0        | \$30,000        | \$0             | \$0             |
| General | RB                            | 781 | Bond Proceeds-Rev Bonds             | \$0        | \$30,000        | \$0             | \$0             |
|         | Capital Subtotal TOF, Project |     | 1                                   | \$0        | \$60,000        | \$60,000        | \$60,000        |
|         | Subtotal TOF, Project         |     | 1                                   | <b>\$0</b> | <b>\$60,000</b> | <b>\$60,000</b> | <b>\$60,000</b> |

|  |                                  |  |             |            |                 |                 |                 |
|--|----------------------------------|--|-------------|------------|-----------------|-----------------|-----------------|
|  | Capital Subtotal, Category       |  | 7000        | \$0        | \$60,000        | \$60,000        | \$60,000        |
|  | Informational Subtotal, Category |  | 7000        |            |                 |                 |                 |
|  | <b>Total, Category</b>           |  | <b>7000</b> | <b>\$0</b> | <b>\$60,000</b> | <b>\$60,000</b> | <b>\$60,000</b> |

**AGENCY TOTAL -CAPITAL** **\$0** **\$60,000** **\$60,000** **\$60,000**

**AGENCY TOTAL -INFORMATIONAL**

**AGENCY TOTAL** **\$0** **\$60,000** **\$60,000** **\$60,000**

**5.A. Capital Budget Project Schedule**  
 88th Regular Session, Agency Submission, Version 1  
 Automated Budget and Evaluation System of Texas (ABEST)

DATE: **8/30/2022**  
 TIME : **6:26:10PM**

Agency code: **347**

Agency name: **Public Finance Authority**

**Category Code / Category Name**

*Project Sequence/Project Id/ Name*

**OOE / TOF / MOF CODE**

**Est 2022**

**Bud 2023**

**BL 2024**

**BL 2025**

**METHOD OF FINANCING:**

Capital

|                                    |     |                                     |            |                 |                 |                 |
|------------------------------------|-----|-------------------------------------|------------|-----------------|-----------------|-----------------|
| General                            | 1   | General Revenue Fund                | \$0        | \$0             | \$60,000        | \$60,000        |
| General                            | 735 | TPFA Series B Master Lease Prj Fund | \$0        | \$30,000        | \$0             | \$0             |
| General                            | 781 | Bond Proceeds-Rev Bonds             | \$0        | \$30,000        | \$0             | \$0             |
| Total, Method of Financing-Capital |     |                                     | \$0        | \$60,000        | \$60,000        | \$60,000        |
| <b>Total, Method of Financing</b>  |     |                                     | <b>\$0</b> | <b>\$60,000</b> | <b>\$60,000</b> | <b>\$60,000</b> |

**TYPE OF FINANCING:**

Capital

|                                  |    |                           |            |                 |                 |                 |
|----------------------------------|----|---------------------------|------------|-----------------|-----------------|-----------------|
| General                          | CA | CURRENT APPROPRIATIONS    | \$0        | \$0             | \$60,000        | \$60,000        |
| General                          | LP | LEASE PURCHASE (NON-MLPP) | \$0        | \$30,000        | \$0             | \$0             |
| General                          | RB | REVENUE BONDS             | \$0        | \$30,000        | \$0             | \$0             |
| Total, Type of Financing-Capital |    |                           | \$0        | \$60,000        | \$60,000        | \$60,000        |
| <b>Total, Type of Financing</b>  |    |                           | <b>\$0</b> | <b>\$60,000</b> | <b>\$60,000</b> | <b>\$60,000</b> |



**5.B. Capital Budget Project Information**  
 88th Regular Session, Agency Submission, Version 1  
 Automated Budget and Evaluation System of Texas (ABEST)

DATE: 8/30/2022  
 TIME: 6:26:10PM

|                  |             |                |   |
|------------------|-------------|----------------|---|
| Agency Code:     | <b>347</b>  | Agency name:   | <b>Public Finance Authority</b>           |
| Category Number: | <b>7000</b> | Category Name: | <b>Data Center/Shared Technology Svcs</b> |
| Project number:  | <b>1</b>    | Project Name:  | <b>DIR Data Center Services</b>           |

**PROJECT DESCRIPTION**

**General Information**

Data Center Services - Continuity of Operations Plan ("COOP")

**PLCS Tracking Key**

**Number of Units / Average Unit Cost** \$60,000

**Estimated Completion Date** Ongoing

**Additional Capital Expenditure Amounts Required**

|             |             |
|-------------|-------------|
| <b>2026</b> | <b>2027</b> |
| 60,000      | 60,000      |

**Type of Financing** CA CURRENT APPROPRIATIONS

**Projected Useful Life** Indefinite

**Estimated/Actual Project Cost** \$120,000

**Length of Financing/ Lease Period** N/A

**ESTIMATED/ACTUAL DEBT OBLIGATION PAYMENTS**

|             |             |             |             |                     |
|-------------|-------------|-------------|-------------|---------------------|
|             |             |             |             | <b>Total over</b>   |
| <b>2024</b> | <b>2025</b> | <b>2026</b> | <b>2027</b> | <b>project life</b> |
| 0           | 0           | 0           | 0           | 0                   |

**REVENUE GENERATION / COST SAVINGS**

|                                 |                        |                              |
|---------------------------------|------------------------|------------------------------|
| <b><u>REVENUE COST FLAG</u></b> | <b><u>MOF CODE</u></b> | <b><u>AVERAGE AMOUNT</u></b> |
|---------------------------------|------------------------|------------------------------|

**Explanation:** DIR Sponsored Program

**Project Location:** Austin, TX

**Beneficiaries:** Texas Public Finance Authority and Clients served.

**Frequency of Use and External Factors Affecting Use:**

Daily

Agency code: 347 Agency name: Public Finance Authority

Category Code/Name

*Project Sequence/Project Id/Name*

| Goal/Obj/Str                                       | Strategy Name                   | Est 2022                          | Bud 2023 | BL 2024  | BL 2025  |          |
|--|---------------------------------|-----------------------------------|----------|----------|----------|----------|
| <b>7000 Data Center/Shared Technology Services</b> |                                 |                                   |          |          |          |          |
| <i>1/1</i>   | <i>DIR Data Center Services</i> |                                   |          |          |          |          |
| <b><u>GENERAL BUDGET</u></b>                       |                                 |                                   |          |          |          |          |
| Capital  | 1-1-1                           | ANALYZE FINANCINGS AND ISSUE DEBT | 0        | 29,880   | \$29,880 | \$29,880 |
|  | 1-2-1                           | MANAGE BOND PROCEEDS              | 0        | 30,120   | 30,120   | 30,120   |
|  |                                 | TOTAL, PROJECT                    | \$0      | \$60,000 | \$60,000 | \$60,000 |
|  |                                 | TOTAL CAPITAL, ALL PROJECTS       | \$0      | \$60,000 | \$60,000 | \$60,000 |
|  |                                 | TOTAL INFORMATIONAL, ALL PROJECTS |          |          |          |          |
|  |                                 | TOTAL, ALL PROJECTS               | \$0      | \$60,000 | \$60,000 | \$60,000 |

347 Public Finance Authority

| Category Code/Name                      |  | Est 2022 | Bud 2023 | BL 2024 | BL 2025 |
|---|--|----------|----------|---------|---------|
| Project Sequence/Name                   |  |          |          |         |         |
| Goal/Obj/Str                            | Strategy Name                          |          |          |         |         |
| 7000                                    | Data Center/Shared Technology Services |          |          |         |         |
| <b>1 DIR Data Center Services</b>       |  |          |          |         |         |
| OOE                                     |  |          |          |         |         |
| Capital                                 |  |          |          |         |         |
| 1-1-1 ANALYZE FINANCINGS AND ISSUE DEBT |  |          |          |         |         |
| <u>General Budget</u>                   |  |          |          |         |         |
| 2001                                    | PROFESSIONAL FEES AND SERVICES         | 0        | 29,880   | 29,880  | 29,880  |
| 1-2-1 MANAGE BOND PROCEEDS              |  |          |          |         |         |
| <u>General Budget</u>                   |  |          |          |         |         |
| 2001                                    | PROFESSIONAL FEES AND SERVICES         | 0        | 30,120   | 30,120  | 30,120  |
| TOTAL, OOE's                            |  | \$0      | \$60,000 | 60,000  | 60,000  |
| MOF                                     |  |          |          |         |         |
| GENERAL REVENUE FUNDS                   |  |          |          |         |         |
| Capital                                 |  |          |          |         |         |
| 1-1-1 ANALYZE FINANCINGS AND ISSUE DEBT |  |          |          |         |         |
| <u>General Budget</u>                   |  |          |          |         |         |
| 1                                       | General Revenue Fund                   | 0        | 0        | 29,880  | 29,880  |
| 1-2-1 MANAGE BOND PROCEEDS              |  |          |          |         |         |
| <u>General Budget</u>                   |  |          |          |         |         |
| 1                                       | General Revenue Fund                   | 0        | 0        | 30,120  | 30,120  |
| TOTAL, GENERAL REVENUE FUNDS            |  | \$0      | \$0      | 60,000  | 60,000  |
| OTHER FUNDS                             |  |          |          |         |         |
| Capital                                 |  |          |          |         |         |
| 1-1-1 ANALYZE FINANCINGS AND ISSUE DEBT |  |          |          |         |         |

**347 Public Finance Authority**

**Category Code/Name**

*Project Sequence/Name*

| Goal/Obj/Str                      | Strategy Name                       | Est 2022   | Bud 2023        | BL 2024       | BL 2025       |
|-----------------------------------|-------------------------------------|------------|-----------------|---------------|---------------|
| <b>1 DIR Data Center Services</b> |                                     |            |                 |               |               |
| <b><u>General Budget</u></b>      |                                     |            |                 |               |               |
| 735                               | TPFA Series B Master Lease Prj Fund | 0          | 14,940          | 0             | 0             |
| 781                               | Bond Proceeds-Rev Bonds             | 0          | 14,940          | 0             | 0             |
| <b>1-2-1 MANAGE BOND PROCEEDS</b> |                                     |            |                 |               |               |
| <b><u>General Budget</u></b>      |                                     |            |                 |               |               |
| 735                               | TPFA Series B Master Lease Prj Fund | 0          | 15,060          | 0             | 0             |
| 781                               | Bond Proceeds-Rev Bonds             | 0          | 15,060          | 0             | 0             |
| <b>TOTAL, OTHER FUNDS</b>         |                                     | <b>\$0</b> | <b>\$60,000</b> | <b>0</b>      | <b>0</b>      |
| <b>TOTAL, MOFs</b>                |                                     | <b>\$0</b> | <b>\$60,000</b> | <b>60,000</b> | <b>60,000</b> |

**347 Public Finance Authority**

|                              | Est 2022   | Bud 2023        | BL 2024       | BL 2025       |
|------------------------------|------------|-----------------|---------------|---------------|
| <b>CAPITAL</b>               |            |                 |               |               |
| <u>General Budget</u>        |            |                 |               |               |
| GENERAL REVENUE FUNDS        | \$0        | \$0             | 60,000        | 60,000        |
| OTHER FUNDS                  | \$0        | \$60,000        | 0             | 0             |
| <b>TOTAL, GENERAL BUDGET</b> | <b>0</b>   | <b>60,000</b>   | <b>60,000</b> | <b>60,000</b> |
| <b>TOTAL, ALL PROJECTS</b>   | <b>\$0</b> | <b>\$60,000</b> | <b>60,000</b> | <b>60,000</b> |

**6.A. Historically Underutilized Business Supporting Schedule**  
 88th Regular Session, Agency Submission, Version 1  
 Automated Budget and Evaluation System of Texas (ABEST)

Date: 8/30/2022  
 Time: 6:26:11PM

Agency Code: 347 Agency: Public Finance Authority

COMPARISON TO STATEWIDE HUB PROCUREMENT GOALS

**A. Fiscal Year - HUB Expenditure Information**

| Statewide<br>HUB Goals | Procurement<br>Category   | % Goal | HUB Expenditures FY 2020 |        |                 | Total<br>Expenditures<br>FY 2020 |          | HUB Expenditures FY 2021 |           |                  | Total<br>Expenditures<br>FY 2021 |  |
|------------------------|---------------------------|--------|--------------------------|--------|-----------------|----------------------------------|----------|--------------------------|-----------|------------------|----------------------------------|--|
|                        |                           |        | % Actual                 | Diff   | Actual \$       | % Goal                           | % Actual | Diff                     | Actual \$ | % Goal           | Actual \$                        |  |
| 11.2%                  | Heavy Construction        | 0.0 %  | 0.0%                     | 0.0%   | \$0             | \$0                              | 0.0 %    | 0.0%                     | 0.0%      | \$0              | \$0                              |  |
| 21.1%                  | Building Construction     | 0.0 %  | 0.0%                     | 0.0%   | \$0             | \$0                              | 0.0 %    | 0.0%                     | 0.0%      | \$0              | \$0                              |  |
| 32.9%                  | Special Trade             | 0.0 %  | 0.0%                     | 0.0%   | \$0             | \$0                              | 0.0 %    | 0.0%                     | 0.0%      | \$0              | \$0                              |  |
| 23.7%                  | Professional Services     | 23.7 % | 0.0%                     | -23.7% | \$0             | \$584,882                        | 23.7 %   | 10.1%                    | -13.6%    | \$55,313         | \$546,120                        |  |
| 26.0%                  | Other Services            | 26.0 % | 3.1%                     | -22.9% | \$23,000        | \$738,812                        | 26.0 %   | 4.9%                     | -21.1%    | \$46,692         | \$960,541                        |  |
| 21.1%                  | Commodities               | 21.1 % | 51.7%                    | 30.6%  | \$18,677        | \$36,134                         | 21.1 %   | 81.0%                    | 59.9%     | \$26,936         | \$33,251                         |  |
|                        | <b>Total Expenditures</b> |        | <b>3.1%</b>              |        | <b>\$41,677</b> | <b>\$1,359,828</b>               |          | <b>8.4%</b>              |           | <b>\$128,941</b> | <b>\$1,539,912</b>               |  |

**B. Assessment of Attainment of HUB Procurement Goals**

**Attainment:**

In both FY 2020 and FY 2021, the Authority achieved a HUB attainment goal in one of the three HUB Procurement Categories by exceeding the 21.10% goal for Commodities with 51.69% in FY 2020 and 81.01% in FY 2021 of overall expenditures with HUBs.

In addition to expenditures reported in the table above, significant amounts of underwriting fees were paid to DBEs and/or HUBs in both FY 2020 and FY 2021. Because underwriting fees are paid from bond proceeds rather than from Treasury funds, those amounts are not reflected in the table above under Professional Services.

**Applicability:**

The agency does not have any strategies or programs related to construction, therefore, the Heavy Construction, Building Construction, and Special Trade Construction categories are not applicable to agency operations in either Fiscal Year 2020 or 2021.

**Factors Affecting Attainment:**

In the Professional Services and Other Services Procurement Categories in Fiscal Years 2020 and 2021, the agency made large expenditures related to the issuance and ongoing administration of bond issues to service industries where very few HUB firms are available. These industries include paying agents, commercial banks, rating agencies, and property and casualty insurance companies. As noted, underwriting fees, which are paid to Disadvantaged Business Enterprises (“DBEs”) and/or HUBs, are not reflected in the expenditures above, as these fees are netted from bond proceeds prior to the deposit of funds into the State Treasury.

---

Agency Code: 347 Agency: Public Finance Authority

**C. Good-Faith Efforts to Increase HUB Participation**

**Outreach Efforts and Mentor-Protégé Programs:**

Pursuant to Tx Gov't Code, Section 2161.066, TPFA is exempt from compliance with the Mentor-Protégé Program as its biennial administrative budget is less than \$10 million.

**HUB Program Staffing:**

Although the \$10,000 delegated amount does not require the solicitation of bids, TPFA requires bids on purchases less than the delegated amount in order to increase its HUB utilization. TPFA employs 1.5 procurement related FTEs in pursuit of these efforts. These FTEs perform additional job responsibilities that relate to business administration, budget, accounting and bond administration.

**Current and Future Good-Faith Efforts:**

The Authority makes a good faith effort to utilize HUBs in the procurement process of all goods and services whenever possible. The Authority issues RFP's to evaluate firms for inclusion in bond service provider pools for underwriter ("UW"), bond counsel ("BC") and financial advisor ("FA") and, without exception, the Authority invites qualified DBE and HUB firms to submit proposals to provide these services. The agency will continue to make the following good faith efforts to comply with statewide HUB procurement goals contained in 34 TAC 20.13:

- a) Include HUBs and other DBEs in the underwriting pool for negotiated bond transactions;
- b) Require all bidders to make a good faith effort to include HUBs and other DBEs in an UW syndicate on competitive sales ; and,
- c) Require firms responding to solicitations for BC, UW, FA, and arbitrage rebate services to provide demographic information about the firm's workforce and equal opportunity employment policies.

**6.E. Estimated Revenue Collections Supporting Schedule**  
88th Regular Session, Agency Submission, Version 1  
Automated Budget and Evaluation System of Texas (ABEST)

Agency Code: **347** Agency name: **Public Finance Authority**

| <b>FUND/ACCOUNT</b>                      | <b>Act 2021</b>    | <b>Exp 2022</b>    | <b>Est 2023</b>    | <b>Est 2024</b>      | <b>Est 2025</b>      |
|--|--------------------|--------------------|--------------------|----------------------|----------------------|
| <b>666 Appropriated Receipts</b>         |                    |                    |                    |                      |                      |
| Beginning Balance (Unencumbered):        | \$435,550          | \$446,098          | \$359,509          | \$242,450            | \$521,614            |
| Estimated Revenue:                       |                    |                    |                    |                      |                      |
| 3964 Master Lease Disbursements/Receipts | 251,618            | 291,374            | 856,345            | 1,293,767            | 1,580,490            |
| 3972 Other Cash Transfers Between Funds  | 500,000            | 500,000            | 0                  | 0                    | 0                    |
| Subtotal: Actual/Estimated Revenue       | 751,618            | 791,374            | 856,345            | 1,293,767            | 1,580,490            |
| <b>Total Available</b>                   | <b>\$1,187,168</b> | <b>\$1,237,472</b> | <b>\$1,215,854</b> | <b>\$1,536,217</b>   | <b>\$2,102,104</b>   |
| <b>DEDUCTIONS:</b>                       |                    |                    |                    |                      |                      |
| Budgeted - Appropriated Receipts         | (328,916)          | (524,003)          | (524,003)          | (392,773)            | (372,052)            |
| ERS Retiree Insurance Benefits           | (18,680)           | (25,000)           | (25,000)           | (25,000)             | (25,000)             |
| Employee Fringe Benefits                 | (90,058)           | (112,000)          | (112,000)          | (112,000)            | (112,000)            |
| Data Center Services                     | 0                  | 0                  | (30,000)           | 0                    | 0                    |
| Liquidity Substitution Fees              | (95,000)           | 0                  | 0                  | 0                    | 0                    |
| SWCAP                                    | (80)               | (200)              | (200)              | (200)                | (200)                |
| Liquidity Fees                           | (182,639)          | (184,737)          | (210,113)          | (371,955)            | (389,489)            |
| Rating Agency Fees                       | (11,571)           | (11,500)           | (23,000)           | (23,000)             | (23,000)             |
| Remarketing Agent Fees                   | (8,604)            | (14,523)           | (43,088)           | (83,675)             | (132,663)            |
| Paying Agent Fees                        | (5,522)            | (6,000)            | (6,000)            | (6,000)              | (6,000)              |
| <b>Total, Deductions</b>                 | <b>\$(741,070)</b> | <b>\$(877,963)</b> | <b>\$(973,404)</b> | <b>\$(1,014,603)</b> | <b>\$(1,060,404)</b> |
| <b>Ending Fund/Account Balance</b>       | <b>\$446,098</b>   | <b>\$359,509</b>   | <b>\$242,450</b>   | <b>\$521,614</b>     | <b>\$1,041,700</b>   |

**REVENUE ASSUMPTIONS:**

TPFA operates the Master Lease Purchase Program (“MLPP”), which is open to all state agencies and institutions of higher education. Currently, there is an Administrative Fee on each Lease equal to 1.0% of the principal outstanding. The Administrative Fee is established by TPFA in the program documents and may be changed with governing board action. These revenues are appropriated to pay a portion of TPFA’s administrative budget and direct program costs that include Liquidity, Credit Ratings, Remarketing, Paying Agent fees and other necessary administrative fees. In 2019, TPFA finalized the refresh of a commercial paper program used to finance MLPP purchases, namely the TPFA Revenue Commercial Paper Note Program, Series 2019A&B. This schedule estimates collections for Leases currently in place or anticipated, based on appropriations for the 2024-25 biennium. The number and volume of Leases processed each year is a function of expenditures and financing decisions made by leasing agencies and the Legislature and is not within TPFA’s control. As a result, the fund maintains a balance to cover direct program costs in the event program activity declines.



**6.E. Estimated Revenue Collections Supporting Schedule**  
88th Regular Session, Agency Submission, Version 1  
Automated Budget and Evaluation System of Texas (ABEST)

---

Agency Code: **347** Agency name: **Public Finance Authority**

---

| <b>FUND/ACCOUNT</b> | <b>Act 2021</b> | <b>Exp 2022</b> | <b>Est 2023</b> | <b>Est 2024</b> | <b>Est 2025</b> |
|---------------------|-----------------|-----------------|-----------------|-----------------|-----------------|
|---------------------|-----------------|-----------------|-----------------|-----------------|-----------------|

---

**CONTACT PERSON:**

Matthew Berry (512) 463-3143

---

**6.H. Estimated Total of All Agency Funds Outside the GAA Bill Pattern**  
**Texas Public Finance Authority**

|   |             |
|---|-------------|
| <b>ESTIMATED GRAND TOTAL OF AGENCY FUNDS OUTSIDE THE 2024-25 GAA BILL PATTERN</b> | <b>\$ -</b> |
|---|-------------|

|   |   |
|---|---|
| <b>Fund Name</b>  | <p>Estimated Beginning Balance in FY 2022</p> <p>Estimated Revenues FY 2022</p> <p>Estimated Revenues FY 2023</p> <p align="right"><b>FY 2022-23Total</b> \$ _____ -</p><br><p>Estimated Beginning Balance in FY 2024</p> <p>Estimated Revenues FY 2024</p> <p>Estimated Revenues FY 2025</p> <p align="right"><b>FY 2024-25 Total</b> \$ _____ -</p>   |
| <b>Constitutional or Statutory Creation and Use of Funds:</b> | <p>The Authority does NOT have any funds that are authorized to be collected or spent by the state constitution, statute, federal law, or court order that are not appropriated by the Legislature in the GAA, other than bond proceeds generated by the sale of refunding bonds, which are deposited into the Texas State Treasury Safekeeping Trust Company pursuant to an Escrow Agreement and pledged for the purpose of redeeming refunded obligations, pursuant to TX Gov't Code ch. 1207.</p> <p>Bond proceeds and interest earnings thereon are appropriated to the respective agency on whose behalf the bonds were issued. Lease payments required to pay debt service on revenue debt are also appropriated to the respective client agency. The Authority has general appropriation authority in the state constitution, authorizing statute and in the riders in its bill pattern to transfer bond proceeds and debt service and to pay bond issuance costs and bond administration expenses. Bond issuance costs, which typically consist of fees for bond counsel, financial advisor, ratings, underwriter's compensation, printing and the statutorily required attorney general's fee for reviewing bond issues are typically paid from bond proceeds. Ongoing administration expenses, which typically consist of property insurance, paying agent, liquidity, dealer or remarketing agent fees and ongoing rating surveillance and other tax compliance such as arbitrage rebate computation and reporting, are paid from the general obligation bond debt service appropriation for for general obligation related debt and from lease payments or pledged revenues for revenue revenue related debt.</p> |
| <b>Method of Calculation and Revenue Assumptions:</b>         | <p>(continued)</p> <p>This structure ensures the Authority has sufficient funds to comply with the legal requirements of its bond covenants. Appropriating revenue bond lease payments directly to TPGA would violate the state constitution. Bond issuance costs vary significantly from year to year, depending on the number, complexity and dollar amount of bond issues and therefore are difficult to budget.</p>   |

**6.K. Part A Budgetary Impacts Related to Recently Enacted State Legislation Schedule**  
 88th Regular Session, Agency Submission, Version 1  
 Automated Budget and Evaluation System of Texas (ABEST)

DATE: 8/30/2022  
 TIME: 6:26:12PM

Agency code: 347

Agency name: Public Finance Authority

|   | Exp 2021 | Bud 2022 | Est 2023 | Est 2024 | Est 2025 |
|---|----------|----------|----------|----------|----------|
| <b>Expanded or New Initiative:</b>              |          |          |          |          |          |
| 1. Texas Natural Gas Securitization Corporation |          |          |          |          |          |

**Legal Authority for Item:**  
 HB 1520, 87th Legislature, R.S. 2021

**Description/Key Assumptions (including start up/implementation costs and ongoing costs):**

The Texas Natural Gas Securitization Finance Corporation (“TNGSFC”) was created by the Authority in December 2021 to issue “Customer Rate Relief Bonds” during the 2022-23 fiscal biennium to finance certain extraordinary costs incurred by natural gas utilities during Winter Storm Uri in February 2021, totaling approximately \$3.4 billion. The Authority will provide administrative, legal, and other professional support to the TNGSFC, both during the debt issuance process and for as long as any bonds are outstanding. The workload and additional resource requirements of TPFA to support the TNGSFC, primarily for personnel and related costs, are necessary to administer the debt authorized by HB1520 for the life of the bonds. For the 2022-23 biennium, the Legislature appropriated \$293,736 to TPFA for start-up costs associated with issuing the Customer Rate Relief Bonds.

**State Budget by Program:** REVENUE OBLIGATIONS  
**IT Component:** No  
**Involve Contracts > \$50,000:** No

**Objects of Expense**

**Strategy: 1-1-1 ANALYZE FINANCINGS AND ISSUE DEBT**

|                                 |            |                 |                 |                 |                 |
|---------------------------------|------------|-----------------|-----------------|-----------------|-----------------|
| 1001 SALARIES AND WAGES         | \$0        | \$52,290        | \$52,290        | \$52,290        | \$52,290        |
| 1002 OTHER PERSONNEL COSTS      | \$0        | \$2,988         | \$2,988         | \$2,988         | \$2,988         |
| 2005 TRAVEL                     | \$0        | \$2,490         | \$2,490         | \$2,490         | \$2,490         |
| 2009 OTHER OPERATING EXPENSE    | \$0        | \$28,445        | \$2,300         | \$2,300         | \$2,300         |
| <b>SUBTOTAL, Strategy 1-1-1</b> | <b>\$0</b> | <b>\$86,213</b> | <b>\$60,068</b> | <b>\$60,068</b> | <b>\$60,068</b> |

**Strategy: 1-2-1 MANAGE BOND PROCEEDS**

|                                  |            |                  |                  |                  |                  |
|----------------------------------|------------|------------------|------------------|------------------|------------------|
| 1001 SALARIES AND WAGES          | \$0        | \$52,710         | \$52,710         | \$52,710         | \$52,710         |
| 1002 OTHER PERSONNEL COSTS       | \$0        | \$3,012          | \$3,012          | \$3,012          | \$3,012          |
| 2005 TRAVEL                      | \$0        | \$2,510          | \$2,510          | \$2,510          | \$2,510          |
| 2009 OTHER OPERATING EXPENSE     | \$0        | \$28,673         | \$2,318          | \$2,318          | \$2,318          |
| <b>SUBTOTAL, Strategy 1-2-1</b>  | <b>\$0</b> | <b>\$86,905</b>  | <b>\$60,550</b>  | <b>\$60,550</b>  | <b>\$60,550</b>  |
| <b>TOTAL, Objects of Expense</b> | <b>\$0</b> | <b>\$173,118</b> | <b>\$120,618</b> | <b>\$120,618</b> | <b>\$120,618</b> |

**Method of Financing**

**GENERAL REVENUE FUNDS**

**Strategy: 1-1-1 ANALYZE FINANCINGS AND ISSUE DEBT**

|                                 |            |                 |                 |                 |                 |
|---------------------------------|------------|-----------------|-----------------|-----------------|-----------------|
| 1 General Revenue Fund          | \$0        | \$86,213        | \$60,068        | \$60,068        | \$60,068        |
| <b>SUBTOTAL, Strategy 1-1-1</b> | <b>\$0</b> | <b>\$86,213</b> | <b>\$60,068</b> | <b>\$60,068</b> | <b>\$60,068</b> |

**Strategy: 1-2-1 MANAGE BOND PROCEEDS**

6.K. Part A Budgetary Impacts Related to Recently Enacted State Legislation Schedule

88th Regular Session, Agency Submission, Version 1  
 Automated Budget and Evaluation System of Texas (ABEST)

DATE: 8/30/2022  
 TIME: 6:26:12PM

Agency code: 347

Agency name: Public Finance Authority

|   | Exp 2021 | Bud 2022  | Est 2023  | Est 2024  | Est 2025  |
|---|----------|-----------|-----------|-----------|-----------|
| 1 General Revenue Fund                            | \$0      | \$86,905  | \$60,550  | \$60,550  | \$60,550  |
| SUBTOTAL, Strategy 1-2-1                          | \$0      | \$86,905  | \$60,550  | \$60,550  | \$60,550  |
| SUBTOTAL, GENERAL REVENUE FUNDS                   | \$0      | \$173,118 | \$120,618 | \$120,618 | \$120,618 |
| TOTAL, Method of Financing                        | \$0      | \$173,118 | \$120,618 | \$120,618 | \$120,618 |
| <b>FULL-TIME-EQUIVALENT POSITIONS (FTE)</b>       |          |           |           |           |           |
| Strategy: 1-1-1 ANALYZE FINANCINGS AND ISSUE DEBT | 0.0      | 0.5       | 0.5       | 0.5       | 0.5       |
| Strategy: 1-2-1 MANAGE BOND PROCEEDS              | 0.0      | 0.5       | 0.5       | 0.5       | 0.5       |
| TOTAL FTES  | 0.0      | 1.0       | 1.0       | 1.0       | 1.0       |

**6.K. Part B Summary of Costs Related to Recently Enacted State Legislation Schedule**  
 88th Regular Session, Agency Submission, Version 1  
 Automated Budget and Evaluation System of Texas (ABEST)

DATE: 8/30/2022  
 TIME: 6:26:12PM

Agency code: 347

Agency name: Public Finance Authority

| ITEM EXPANDED OR NEW INITIATIVE                           | Exp 2021   | Bud 2022         | Est 2023         | Est 2024         | Est 2025         |
|---|------------|------------------|------------------|------------------|------------------|
| 1 Texas Natural Gas Securitization Corporation            | \$0        | \$173,118        | \$120,618        | \$120,618        | \$120,618        |
| <b>Total, Cost Related to Expanded or New Initiatives</b> | <b>\$0</b> | <b>\$173,118</b> | <b>\$120,618</b> | <b>\$120,618</b> | <b>\$120,618</b> |
| <b>METHOD OF FINANCING</b>                                |            |                  |                  |                  |                  |
| GENERAL REVENUE FUNDS                                     | \$0        | \$173,118        | \$120,618        | \$120,618        | \$120,618        |
| <b>Total, Method of Financing</b>                         | <b>\$0</b> | <b>\$173,118</b> | <b>\$120,618</b> | <b>\$120,618</b> | <b>\$120,618</b> |
| <b>FULL-TIME-EQUIVALENTS (FTES):</b>                      | <b>0.0</b> | <b>1.0</b>       | <b>1.0</b>       | <b>1.0</b>       | <b>1.0</b>       |

**(THIS PAGE INTENTIONALLY LEFT BLANK)**

**CONSOLIDATED REPORTS – END OF ARTICLE**  
**GENERAL OBLIGATION BOND DEBT SERVICE**



2.B. SUMMARY OF BASE REQUEST BY METHOD OF FINANCE - END OF ARTICLE

88th Regular Session, Agency Submission, Version 1

Automated Budget and Evaluation System of Texas (ABEST)

DATE: 8/30/2022

TIME: 8:10:29PM

End of Article name: **TPFA GO Bond Debt Service**

| METHOD OF FINANCING           | Exp 2021  | Est 2022             | Bud 2023             | Req 2024             | Req 202              |                      |
|-------------------------------|---|----------------------|----------------------|----------------------|----------------------|----------------------|
| <b><u>GENERAL REVENUE</u></b> |   |                      |                      |                      |                      |                      |
| <b><u>1</u></b>               | General Revenue Fund  |                      |                      |                      |                      |                      |
|                               | <i>REGULAR APPROPRIATIONS</i>                                 |                      |                      |                      |                      |                      |
|                               | Regular Appropriations from MOF Table (2022-23 GAA)           |                      |                      |                      |                      |                      |
|                               | \$0   | \$316,483,885        | \$338,071,662        | \$0                  | \$0                  |                      |
|                               | Regular Appropriations  |                      |                      |                      |                      |                      |
|                               | \$0   | \$0                  | \$0                  | \$344,937,870        | \$343,674,568        |                      |
|                               | Regular Appropriations from MOF Table (2020-21 GAA)           |                      |                      |                      |                      |                      |
|                               | \$310,002,218   | \$0                  | \$0                  | \$0                  | \$0                  |                      |
|                               | <i>RIDER APPROPRIATION</i>                                    |                      |                      |                      |                      |                      |
|                               | Art IX, Sec 17.08, Use of SGST Transfer to GR-D (2020-21 GAA) |                      |                      |                      |                      |                      |
|                               | \$(10,331,966)  | \$0                  | \$0                  | \$0                  | \$0                  |                      |
|                               | <i>SUPPLEMENTAL, SPECIAL OR EMERGENCY APPROPRIATIONS</i>      |                      |                      |                      |                      |                      |
|                               | HB 2, 87th Leg, Regular Session, Sec 33                       |                      |                      |                      |                      |                      |
|                               | \$(27,003,175)  | \$0                  | \$0                  | \$0                  | \$0                  |                      |
|                               | <i>LAPSED APPROPRIATIONS</i>                                  |                      |                      |                      |                      |                      |
|                               | Regular Appropriations from MOF Table (2020-21 GAA)           |                      |                      |                      |                      |                      |
|                               | \$(1,317,275)   | \$0                  | \$0                  | \$0                  | \$0                  |                      |
|                               | Regular Appropriations from MOF Table (2022-23 GAA)           |                      |                      |                      |                      |                      |
|                               | \$0   | \$0                  | \$(10,280,179)       | \$0                  | \$0                  |                      |
|                               | <i>UNEXPENDED BALANCES AUTHORITY</i>                          |                      |                      |                      |                      |                      |
|                               | Regular Appropriations from MOF Table (2020-21 GAA)           |                      |                      |                      |                      |                      |
|                               | \$18,262,942  | \$0                  | \$0                  | \$0                  | \$0                  |                      |
|                               | SB 1, 87th Leg, Regular Session, Art I, Rider 2 (2022-23 GAA) |                      |                      |                      |                      |                      |
|                               | \$0   | \$(10,280,179)       | \$10,280,179         | \$0                  | \$0                  |                      |
| <b>TOTAL,</b>                 | <b>General Revenue Fund</b>                                   | <b>\$289,612,744</b> | <b>\$306,203,706</b> | <b>\$338,071,662</b> | <b>\$344,937,870</b> | <b>\$343,674,568</b> |
| <b>TOTAL, ALL</b>             | <b>GENERAL REVENUE</b>  | <b>\$289,612,744</b> | <b>\$306,203,706</b> | <b>\$338,071,662</b> | <b>\$344,937,870</b> | <b>\$343,674,568</b> |



2.B. SUMMARY OF BASE REQUEST BY METHOD OF FINANCE - END OF ARTICLE

88th Regular Session, Agency Submission, Version 1

Automated Budget and Evaluation System of Texas (ABEST)

DATE: 8/30/2022

TIME: 8:10:29PM

End of Article name: **TPFA GO Bond Debt Service**

| METHOD OF FINANCING                            | Exp 2021   | Est 2022           | Bud 2023   | Req 2024   | Req 2025   |
|--|--|--------------------|------------|------------|------------|
| <b><u>GENERAL REVENUE FUND - DEDICATED</u></b> |  |                    |            |            |            |
| <b><u>64</u></b>                               | GR Dedicated - State Parks Account No. 064   |                    |            |            |            |
|  | <i>RIDER APPROPRIATION</i>   |                    |            |            |            |
|  | Art IX, Sec 17.08, Use of SGST Transfer to GR-D (2020-21 GAA)  |                    |            |            |            |
|  | \$10,331,966   | \$0                | \$0        | \$0        | \$0        |
| <b>TOTAL,</b>                                  | <b>GR Dedicated - State Parks Account No. 064</b>  |                    |            |            |            |
|  | <b>\$10,331,966</b>  | <b>\$0</b>         | <b>\$0</b> | <b>\$0</b> | <b>\$0</b> |
| <b><u>5044</u></b>                             | GR Dedicated - Permanent Fund for Health and Tobacco Education and Enforcement Account No. 5044        |                    |            |            |            |
|  | <i>REGULAR APPROPRIATIONS</i>  |                    |            |            |            |
|  | Regular Appropriations from MOF Table (2022-23 GAA)  |                    |            |            |            |
|  | \$0  | \$2,231,062        | \$0        | \$0        | \$0        |
|  | <i>RIDER APPROPRIATION</i>   |                    |            |            |            |
|  | Article I, End of Article, Rider 1   |                    |            |            |            |
|  | \$0  | \$1,575            | \$0        | \$0        | \$0        |
| <b>TOTAL,</b>                                  | <b>GR Dedicated - Permanent Fund for Health and Tobacco Education and Enforcement Account No. 5044</b> |                    |            |            |            |
|  | <b>\$0</b>   | <b>\$2,232,637</b> | <b>\$0</b> | <b>\$0</b> | <b>\$0</b> |
| <b><u>5045</u></b>                             | GR Dedicated - Permanent Fund Children & Public Health Account No. 5045                                |                    |            |            |            |
|  | <i>REGULAR APPROPRIATIONS</i>  |                    |            |            |            |
|  | Regular Appropriations from MOF Table (2022-23 GAA)  |                    |            |            |            |
|  | \$0  | \$632,668          | \$0        | \$0        | \$0        |
|  | <i>RIDER APPROPRIATION</i>   |                    |            |            |            |
|  | Article I, End of Article, Rider 1   |                    |            |            |            |
|  | \$0  | \$384,448          | \$0        | \$0        | \$0        |
| <b>TOTAL,</b>                                  | <b>GR Dedicated - Permanent Fund Children &amp; Public Health Account No. 5045</b>                     |                    |            |            |            |
|  | <b>\$0</b>   | <b>\$1,017,116</b> | <b>\$0</b> | <b>\$0</b> | <b>\$0</b> |
| <b><u>5046</u></b>                             | GR Dedicated - Permanent Fund for EMS & Trauma Care Account No. 5046                                   |                    |            |            |            |

2.B. SUMMARY OF BASE REQUEST BY METHOD OF FINANCE - END OF ARTICLE

88th Regular Session, Agency Submission, Version 1

Automated Budget and Evaluation System of Texas (ABEST)

DATE: 8/30/2022

TIME: 8:10:29PM

End of Article name: **TPFA GO Bond Debt Service**

| METHOD OF FINANCING  | Exp 2021  | Est 2022           | Bud 2023           | Req 2024           | Req 202            |
|--|---|--------------------|--------------------|--------------------|--------------------|
| <i>REGULAR APPROPRIATIONS</i>  |   |                    |                    |                    |                    |
| Regular Appropriations from MOF Table (2022-23 GAA)                                    | \$0   | \$1,292,868        | \$0                | \$0                | \$0                |
| <i>RIDER APPROPRIATION</i>   |   |                    |                    |                    |                    |
| Article I, End of Article, Rider 1   | \$0   | \$125,450          | \$0                | \$0                | \$0                |
| <b>TOTAL, GR Dedicated - Permanent Fund for EMS &amp; Trauma Care Account No. 5046</b> | <b>\$0</b>  | <b>\$1,418,318</b> | <b>\$0</b>         | <b>\$0</b>         | <b>\$0</b>         |
| <br>   |   |                    |                    |                    |                    |
| <b>5114</b>  | GR Dedicated - Texas Military Revolving Loan Account No. 5114 |                    |                    |                    |                    |
| <i>REGULAR APPROPRIATIONS</i>  |   |                    |                    |                    |                    |
| Regular Appropriations   | \$0   | \$0                | \$0                | \$6,710,232        | \$6,575,836        |
| Regular Appropriations from MOF Table (2020-21 GAA)                                    | \$4,283,097   | \$0                | \$0                | \$0                | \$0                |
| Regular Appropriations from MOF Table (2022-23 GAA)                                    | \$0   | \$6,341,673        | \$9,458,473        | \$0                | \$0                |
| <i>LAPSED APPROPRIATIONS</i>   |   |                    |                    |                    |                    |
| Regular Appropriations from MOF Table (2020-21 GAA)                                    | \$(3,022,764)   | \$0                | \$0                | \$0                | \$0                |
| Regular Appropriations from MOF Table (2022-23 GAA)                                    | \$0   | \$0                | \$(357)            | \$0                | \$0                |
| <i>UNEXPENDED BALANCES AUTHORITY</i>   |   |                    |                    |                    |                    |
| Regular Appropriations from MOF Table (2020-21 GAA)                                    | \$876,588   | \$0                | \$0                | \$0                | \$0                |
| SB 1, 87th Leg, R.S, Art I, Rider 2 (2022-23 GAA)                                      | \$0   | \$(357)            | \$357              | \$0                | \$0                |
| <b>TOTAL, GR Dedicated - Texas Military Revolving Loan Account No. 5114</b>            | <b>\$2,136,921</b>  | <b>\$6,341,316</b> | <b>\$9,458,473</b> | <b>\$6,710,232</b> | <b>\$6,575,836</b> |

2.B. SUMMARY OF BASE REQUEST BY METHOD OF FINANCE - END OF ARTICLE

88th Regular Session, Agency Submission, Version 1

Automated Budget and Evaluation System of Texas (ABEST)

DATE: 8/30/2022

TIME: 8:10:29PM

End of Article name: **TPFA GO Bond Debt Service**

| METHOD OF FINANCING                                | Exp 2021            | Est 2022            | Bud 2023           | Req 2024           | Req 2025           |
|--|---------------------|---------------------|--------------------|--------------------|--------------------|
| <b>TOTAL, ALL GENERAL REVENUE FUND - DEDICATED</b> | <b>\$12,468,887</b> | <b>\$11,009,387</b> | <b>\$9,458,473</b> | <b>\$6,710,232</b> | <b>\$6,575,836</b> |

**FEDERAL FUNDS**

555 Federal Funds

*REGULAR APPROPRIATIONS*

Regular Appropriations from MOF Table (2020-21 GAA)

\$2,361,154 \$0 \$0 \$0 \$0

Regular Appropriations from MOF Table (2022-23 GAA)

\$0 \$2,361,154 \$2,361,154 \$0 \$0

**TOTAL, Federal Funds**

**\$2,361,154 \$2,361,154 \$2,361,154 \$0 \$0**

**TOTAL, ALL FEDERAL FUNDS**

**\$2,361,154 \$2,361,154 \$2,361,154 \$0 \$0**

**OTHER FUNDS**

683 Texas Agricultural Fund No. 683

*REGULAR APPROPRIATIONS*

Regular Appropriation

\$0 \$0 \$0 \$7,139,227 \$10,107,753

**TOTAL, Texas Agricultural Fund No. 683**

**\$0 \$0 \$0 \$7,139,227 \$10,107,753**

766 Current Fund Balance

*RIDER APPROPRIATION*

CFB I&S Balances, HB 1, Art I-50, Rider 3 (2020-2021 GAA)

\$150,413 \$0 \$0 \$0 \$0

CFB I&S Balances, SB 1, Art I-52, Rider 3 (2022-2023 GAA)

\$0 \$40,388 \$0 \$0 \$0

2.B. SUMMARY OF BASE REQUEST BY METHOD OF FINANCE - END OF ARTICLE

88th Regular Session, Agency Submission, Version 1

Automated Budget and Evaluation System of Texas (ABEST)

DATE: 8/30/2022

TIME: 8:10:29PM

End of Article name: **TPFA GO Bond Debt Service**

| METHOD OF FINANCING   | Exp 2021         | Est 2022         | Bud 2023         | Req 2024   | Req 202    |
|---|------------------|------------------|------------------|------------|------------|
| <b>TOTAL, Current Fund Balance</b>  | <b>\$150,413</b> | <b>\$40,388</b>  | <b>\$0</b>       | <b>\$0</b> | <b>\$0</b> |
| <b>8031</b> MH Collections for Patient Support and Maintenance Account No. 8031   |                  |                  |                  |            |            |
| <i>REGULAR APPROPRIATIONS</i>   |                  |                  |                  |            |            |
| Regular Appropriations from MOF Table (2020-21 GAA)                               | \$470,963        | \$0              | \$0              | \$0        | \$0        |
| Regular Appropriations from MOF Table (2022-23 GAA)                               | \$0              | \$470,963        | \$470,963        | \$0        | \$0        |
| <b>TOTAL, MH Collections for Patient Support and Maintenance Account No. 8031</b> | <b>\$470,963</b> | <b>\$470,963</b> | <b>\$470,963</b> | <b>\$0</b> | <b>\$0</b> |
| <b>8033</b> MH Appropriated Receipts Account No. 8033                             |                  |                  |                  |            |            |
| <i>REGULAR APPROPRIATIONS</i>   |                  |                  |                  |            |            |
| Regular Appropriations from MOF Table (2020-21 GAA)                               | \$15,828         | \$0              | \$0              | \$0        | \$0        |
| Regular Appropriations from MOF Table (2022-23 GAA)                               | \$0              | \$15,828         | \$15,828         | \$0        | \$0        |
| <b>TOTAL, MH Appropriated Receipts Account No. 8033</b>                           | <b>\$15,828</b>  | <b>\$15,828</b>  | <b>\$15,828</b>  | <b>\$0</b> | <b>\$0</b> |
| <b>8095</b> ID Collections for Patient Support and Maintenance Account No. 8095   |                  |                  |                  |            |            |
| <i>REGULAR APPROPRIATIONS</i>   |                  |                  |                  |            |            |
| Regular Appropriations from MOF Table (2020-21 GAA)                               | \$120,063        | \$0              | \$0              | \$0        | \$0        |
| Regular Appropriations from MOF Table (2022-23 GAA)                               | \$0              | \$120,063        | \$120,063        | \$0        | \$0        |
| <b>TOTAL, ID Collections for Patient Support and Maintenance Account No. 8095</b> | <b>\$120,063</b> | <b>\$120,063</b> | <b>\$120,063</b> | <b>\$0</b> | <b>\$0</b> |
| <b>8096</b> ID Appropriated Receipts Account No. 8096                             |                  |                  |                  |            |            |

2.B. SUMMARY OF BASE REQUEST BY METHOD OF FINANCE - END OF ARTICLE

88th Regular Session, Agency Submission, Version 1

Automated Budget and Evaluation System of Texas (ABEST)

DATE: 8/30/2022

TIME: 8:10:29PM

End of Article name: **TPFA GO Bond Debt Service**

| METHOD OF FINANCING                                     | Exp 2021             | Est 2022             | Bud 2023             | Req 2024             | Req 2025             |
|---|----------------------|----------------------|----------------------|----------------------|----------------------|
| <i>REGULAR APPROPRIATIONS</i>                           |                      |                      |                      |                      |                      |
| Regular Appropriations from MOF Table (2020-21 GAA)     | \$16,949             | \$0                  | \$0                  | \$0                  | \$0                  |
| Regular Appropriations from MOF Table (2022-23 GAA)     | \$0                  | \$16,949             | \$16,949             | \$0                  | \$0                  |
| <b>TOTAL, ID Appropriated Receipts Account No. 8096</b> | <b>\$16,949</b>      | <b>\$16,949</b>      | <b>\$16,949</b>      | <b>\$0</b>           | <b>\$0</b>           |
| <b>TOTAL, ALL OTHER FUNDS</b>                           | <b>\$774,216</b>     | <b>\$664,191</b>     | <b>\$623,803</b>     | <b>\$7,139,227</b>   | <b>\$10,107,753</b>  |
| <b>GRAND TOTAL</b>                                      | <b>\$305,217,001</b> | <b>\$320,238,438</b> | <b>\$350,515,092</b> | <b>\$358,787,329</b> | <b>\$360,358,157</b> |

**FULL-TIME-EQUIVALENT POSITIONS**

**TOTAL, ADJUSTED FTES**

**NUMBER OF 100% FEDERALLY FUNDED FTES**

**ARTICLE I - (C01)**

**GENERAL OBLIGATION BOND DEBT SERVICE**



2.A. Summary of Base Request by Strategy

8/30/2022 6:40:41PM

88th Regular Session, Agency Submission, Version 1

Automated Budget and Evaluation System of Texas (ABEST)

**C01 Bond Debt Service Payments**

| <b>Goal / Objective / STRATEGY</b>                 | <b>Exp 2021</b>      | <b>Est 2022</b>      | <b>Bud 2023</b>      | <b>Req 2024</b>      | <b>Req 2025</b>      |
|--|----------------------|----------------------|----------------------|----------------------|----------------------|
| <b>1 FINANCE CAPITAL PROJECTS</b>                  |                      |                      |                      |                      |                      |
| <b>1 Finance Capital Projects</b>                  |                      |                      |                      |                      |                      |
| <b>1 BOND DEBT SERVICE</b>                         | 181,855,302          | 208,606,799          | 236,390,742          | 247,442,355          | 270,629,575          |
| <b>TOTAL, GOAL</b> <b>1</b>                        | <b>\$181,855,302</b> | <b>\$208,606,799</b> | <b>\$236,390,742</b> | <b>\$247,442,355</b> | <b>\$270,629,575</b> |
| <b>TOTAL, AGENCY STRATEGY REQUEST</b>              | <b>\$181,855,302</b> | <b>\$208,606,799</b> | <b>\$236,390,742</b> | <b>\$247,442,355</b> | <b>\$270,629,575</b> |
| <b>TOTAL, AGENCY RIDER APPROPRIATIONS REQUEST*</b> |                      |                      |                      | <b>\$0</b>           | <b>\$0</b>           |
| <b>GRAND TOTAL, AGENCY REQUEST</b>                 | <b>\$181,855,302</b> | <b>\$208,606,799</b> | <b>\$236,390,742</b> | <b>\$247,442,355</b> | <b>\$270,629,575</b> |

2.A. Summary of Base Request by Strategy

8/30/2022 6:40:41PM

88th Regular Session, Agency Submission, Version 1

Automated Budget and Evaluation System of Texas (ABEST)

**C01 Bond Debt Service Payments**

| <b>Goal / Objective / STRATEGY</b>      | <b>Exp 2021</b>      | <b>Est 2022</b>      | <b>Bud 2023</b>      | <b>Req 2024</b>      | <b>Req 2025</b>      |
|---|----------------------|----------------------|----------------------|----------------------|----------------------|
| <u>METHOD OF FINANCING:</u>             |                      |                      |                      |                      |                      |
| <b>General Revenue Funds:</b>           |                      |                      |                      |                      |                      |
| 1 General Revenue Fund                  | 179,647,171          | 197,580,190          | 226,932,269          | 240,732,123          | 264,053,739          |
| <b>SUBTOTAL</b>                         | <b>\$179,647,171</b> | <b>\$197,580,190</b> | <b>\$226,932,269</b> | <b>\$240,732,123</b> | <b>\$264,053,739</b> |
| <b>General Revenue Dedicated Funds:</b> |                      |                      |                      |                      |                      |
| 5044 Tobacco Education/Enforce          | 0                    | 2,232,637            | 0                    | 0                    | 0                    |
| 5045 Children & Public Health           | 0                    | 1,017,116            | 0                    | 0                    | 0                    |
| 5046 Ems & Trauma Care Account          | 0                    | 1,418,318            | 0                    | 0                    | 0                    |
| 5114 Tx Military Revolving Loan Account | 2,136,921            | 6,341,316            | 9,458,473            | 6,710,232            | 6,575,836            |
| <b>SUBTOTAL</b>                         | <b>\$2,136,921</b>   | <b>\$11,009,387</b>  | <b>\$9,458,473</b>   | <b>\$6,710,232</b>   | <b>\$6,575,836</b>   |
| <b>Other Funds:</b>                     |                      |                      |                      |                      |                      |
| 766 Current Fund Balance                | 71,210               | 17,222               | 0                    | 0                    | 0                    |
| <b>SUBTOTAL</b>                         | <b>\$71,210</b>      | <b>\$17,222</b>      | <b>\$0</b>           | <b>\$0</b>           | <b>\$0</b>           |
| <b>TOTAL, METHOD OF FINANCING</b>       | <b>\$181,855,302</b> | <b>\$208,606,799</b> | <b>\$236,390,742</b> | <b>\$247,442,355</b> | <b>\$270,629,575</b> |

\*Rider appropriations for the historical years are included in the strategy amounts.



2.B. Summary of Base Request by Method of Finance

8/30/2022 6:41:26PM

88th Regular Session, Agency Submission, Version 1

Automated Budget and Evaluation System of Texas (ABEST)

| Agency code: <b>C01</b>                                  |                | Agency name: <b>Bond Debt Service Payments</b> |               |               |               |  |
|--|----------------|--|---------------|---------------|---------------|--|
| METHOD OF FINANCING                                      | Exp 2021       | Est 2022                                       | Bud 2023      | Req 2024      | Req 2025      |  |
| <b><u>GENERAL REVENUE</u></b>                            |                |  |               |               |               |  |
| <b><u>1</u></b> General Revenue Fund                     |                |  |               |               |               |  |
| <i>REGULAR APPROPRIATIONS</i>                            |                |  |               |               |               |  |
| Regular Appropriations from MOF Table (2020-21 GAA)      | \$191,002,749  | \$0  | \$0           | \$0           | \$0           |  |
| Regular Appropriations from MOF Table (2022-23 GAA)      | \$0            | \$201,365,115                                  | \$226,932,269 | \$0           | \$0           |  |
| Regular Appropriations                                   | \$0            | \$0  | \$0           | \$240,732,123 | \$264,053,739 |  |
| <i>SUPPLEMENTAL, SPECIAL OR EMERGENCY APPROPRIATIONS</i> |                |  |               |               |               |  |
| HB 2, 87th Leg, Regular Session, Sec 33                  | \$(21,720,830) | \$0  | \$0           | \$0           | \$0           |  |
| <i>LAPSED APPROPRIATIONS</i>                             |                |  |               |               |               |  |
| Regular Appropriations from MOF Table (2020-21 GAA)      | \$(1,317,275)  | \$0  | \$0           | \$0           | \$0           |  |
| Regular Appropriations from MOF Table (2022-23 GAA)      |                |  |               |               |               |  |

**2.B. Summary of Base Request by Method of Finance**  
 88th Regular Session, Agency Submission, Version 1  
 Automated Budget and Evaluation System of Texas (ABEST)

8/30/2022 6:41:26PM

| Agency code: <b>C01</b>                                       |                             | Agency name: <b>Bond Debt Service Payments</b> |                      |                      |                      |                      |
|---|-----------------------------|--|----------------------|----------------------|----------------------|----------------------|
| <b>METHOD OF FINANCING</b>                                    |                             | <b>Exp 2021</b>                                | <b>Est 2022</b>      | <b>Bud 2023</b>      | <b>Req 2024</b>      | <b>Req 2025</b>      |
| <b><u>GENERAL REVENUE</u></b>                                 |                             | \$0  | \$0                  | \$(3,784,925)        | \$0                  | \$0                  |
| <i>UNEXPENDED BALANCES AUTHORITY</i>                          |                             |  |                      |                      |                      |                      |
| SB 1, 87th Leg, Regular Session, Art I, Rider 2 (2022-23 GAA) |                             | \$0  | \$(3,784,925)        | \$3,784,925          | \$0                  | \$0                  |
| Regular Appropriations from MOF Table (2020-21 GAA)           |                             | \$11,682,527                                   | \$0                  | \$0                  | \$0                  | \$0                  |
| <b>TOTAL,</b>   | <b>General Revenue Fund</b> | <b>\$179,647,171</b>                           | <b>\$197,580,190</b> | <b>\$226,932,269</b> | <b>\$240,732,123</b> | <b>\$264,053,739</b> |
| <b>TOTAL, ALL</b>   | <b>GENERAL REVENUE</b>      | <b>\$179,647,171</b>                           | <b>\$197,580,190</b> | <b>\$226,932,269</b> | <b>\$240,732,123</b> | <b>\$264,053,739</b> |

**GENERAL REVENUE FUND - DEDICATED**

**5044** GR Dedicated - Permanent Fund for Health and Tobacco Education and Enforcement Account No. 5044

*REGULAR APPROPRIATIONS*

Regular Appropriations from MOF Table (2022-23 GAA)

|     |             |     |     |     |
|-----|-------------|-----|-----|-----|
| \$0 | \$2,231,062 | \$0 | \$0 | \$0 |
|-----|-------------|-----|-----|-----|

*RIDER APPROPRIATION*

2.B. Summary of Base Request by Method of Finance

8/30/2022 6:41:26PM

88th Regular Session, Agency Submission, Version 1

Automated Budget and Evaluation System of Texas (ABEST)

| Agency code: <b>C01</b>                        |  | Agency name: <b>Bond Debt Service Payments</b> |                    |                 |                 |                 |
|--|--|--|--------------------|-----------------|-----------------|-----------------|
| <b>METHOD OF FINANCING</b>                     |  | <b>Exp 2021</b>                                | <b>Est 2022</b>    | <b>Bud 2023</b> | <b>Req 2024</b> | <b>Req 2025</b> |
| <b><u>GENERAL REVENUE FUND - DEDICATED</u></b> |  |  |                    |                 |                 |                 |
|  | Article I, End of Article, Rider 1   | \$0  | \$1,575            | \$0             | \$0             | \$0             |
| <b>TOTAL,</b>                                  | <b>GR Dedicated - Permanent Fund for Health and Tobacco Education and Enforcement Account No. 5044</b> | <b>\$0</b>                                     | <b>\$2,232,637</b> | <b>\$0</b>      | <b>\$0</b>      | <b>\$0</b>      |
| <b>5045</b>                                    | GR Dedicated - Permanent Fund Children & Public Health Account No. 5045                                |  |                    |                 |                 |                 |
|  | <i>REGULAR APPROPRIATIONS</i>  |  |                    |                 |                 |                 |
|  | Regular Appropriations from MOF Table (2022-23 GAA)  | \$0  | \$632,668          | \$0             | \$0             | \$0             |
|  | <i>RIDER APPROPRIATION</i>   |  |                    |                 |                 |                 |
|  | Article I, End of Article, Rider 1   | \$0  | \$384,448          | \$0             | \$0             | \$0             |
| <b>TOTAL,</b>                                  | <b>GR Dedicated - Permanent Fund Children &amp; Public Health Account No. 5045</b>                     | <b>\$0</b>                                     | <b>\$1,017,116</b> | <b>\$0</b>      | <b>\$0</b>      | <b>\$0</b>      |
| <b>5046</b>                                    | GR Dedicated - Permanent Fund for EMS & Trauma Care Account No. 5046                                   |  |                    |                 |                 |                 |
|  | <i>REGULAR APPROPRIATIONS</i>  |  |                    |                 |                 |                 |
|  | Regular Appropriations from MOF Table (2022-23 GAA)  | \$0  | \$1,292,868        | \$0             | \$0             | \$0             |
|  | <i>RIDER APPROPRIATION</i>   |  |                    |                 |                 |                 |

**2.B. Summary of Base Request by Method of Finance**  
 88th Regular Session, Agency Submission, Version 1  
 Automated Budget and Evaluation System of Texas (ABEST)

8/30/2022 6:41:26PM

| Agency code: <b>C01</b>                        |   | Agency name: <b>Bond Debt Service Payments</b> |                    |                 |                 |                 |
|--|---|--|--------------------|-----------------|-----------------|-----------------|
| <b>METHOD OF FINANCING</b>                     |   | <b>Exp 2021</b>                                | <b>Est 2022</b>    | <b>Bud 2023</b> | <b>Req 2024</b> | <b>Req 2025</b> |
| <b><u>GENERAL REVENUE FUND - DEDICATED</u></b> |   |  |                    |                 |                 |                 |
|  | Article I, End of Article, Rider 1  | \$0  | \$125,450          | \$0             | \$0             | \$0             |
| <b>TOTAL,</b>                                  | <b>GR Dedicated - Permanent Fund for EMS &amp; Trauma Care Account No. 5046</b> | <b>\$0</b>                                     | <b>\$1,418,318</b> | <b>\$0</b>      | <b>\$0</b>      | <b>\$0</b>      |
| <b>5114</b>                                    | GR Dedicated - Texas Military Revolving Loan Account No. 5114                   |  |                    |                 |                 |                 |
|  | <i>REGULAR APPROPRIATIONS</i>   |  |                    |                 |                 |                 |
|  | Regular Appropriations from MOF Table (2020-21 GAA)                             | \$4,283,097                                    | \$0                | \$0             | \$0             | \$0             |
|  | Regular Appropriations from MOF Table (2022-23 GAA)                             | \$0  | \$6,341,673        | \$9,458,473     | \$0             | \$0             |
|  | Regular Appropriations  | \$0  | \$0                | \$0             | \$6,710,232     | \$6,575,836     |
|  | <i>LAPSED APPROPRIATIONS</i>  |  |                    |                 |                 |                 |
|  | Regular Appropriations from MOF Table (2020-21 GAA)                             | \$(3,022,764)                                  | \$0                | \$0             | \$0             | \$0             |

2.B. Summary of Base Request by Method of Finance

8/30/2022 6:41:26PM

88th Regular Session, Agency Submission, Version 1

Automated Budget and Evaluation System of Texas (ABEST)

| Agency code: <b>C01</b>                                   |  | Agency name: <b>Bond Debt Service Payments</b> |                      |                      |                      |                      |
|---|--|--|----------------------|----------------------|----------------------|----------------------|
| <b>METHOD OF FINANCING</b>                                |  | <b>Exp 2021</b>                                | <b>Est 2022</b>      | <b>Bud 2023</b>      | <b>Req 2024</b>      | <b>Req 2025</b>      |
| <b><u>GENERAL REVENUE FUND - DEDICATED</u></b>            |  |  |                      |                      |                      |                      |
| Regular Appropriations from MOF Table (2022-23 GAA)       |  | \$0  | \$0                  | \$(357)              | \$0                  | \$0                  |
| <i>UNEXPENDED BALANCES AUTHORITY</i>                      |  |  |                      |                      |                      |                      |
| Regular Appropriations from MOF Table (2020-21 GAA)       |  | \$876,588                                      | \$0                  | \$0                  | \$0                  | \$0                  |
| SB 1, 87th Leg, R.S, Art I, Rider 2 (2022-23 GAA)         |  | \$0  | \$(357)              | \$357                | \$0                  | \$0                  |
| <b>TOTAL,</b>   | <b>GR Dedicated - Texas Military Revolving Loan Account No. 5114</b> | <b>\$2,136,921</b>                             | <b>\$6,341,316</b>   | <b>\$9,458,473</b>   | <b>\$6,710,232</b>   | <b>\$6,575,836</b>   |
| <b>TOTAL, ALL</b>   | <b>GENERAL REVENUE FUND - DEDICATED</b>                              | <b>\$2,136,921</b>                             | <b>\$11,009,387</b>  | <b>\$9,458,473</b>   | <b>\$6,710,232</b>   | <b>\$6,575,836</b>   |
| <b>TOTAL,</b>   | <b>GR &amp; GR-DEDICATED FUNDS</b>                                   | <b>\$181,784,092</b>                           | <b>\$208,589,577</b> | <b>\$236,390,742</b> | <b>\$247,442,355</b> | <b>\$270,629,575</b> |
| <b><u>OTHER FUNDS</u></b>                                 |  |  |                      |                      |                      |                      |
| <b>766</b>  | Current Fund Balance   |  |                      |                      |                      |                      |
| <i>RIDER APPROPRIATION</i>                                |  |  |                      |                      |                      |                      |
| CFB I&S Balances, HB 1, Art I-50, Rider 3 (2020-2021 GAA) |  | \$71,210                                       | \$0                  | \$0                  | \$0                  | \$0                  |

**2.B. Summary of Base Request by Method of Finance**  
 88th Regular Session, Agency Submission, Version 1  
 Automated Budget and Evaluation System of Texas (ABEST)

8/30/2022 6:41:26PM

| Agency code: <b>C01</b>                                   |                             | Agency name: <b>Bond Debt Service Payments</b> |                      |                      |                      |                      |
|---|-----------------------------|--|----------------------|----------------------|----------------------|----------------------|
| <b>METHOD OF FINANCING</b>                                |                             | <b>Exp 2021</b>                                | <b>Est 2022</b>      | <b>Bud 2023</b>      | <b>Req 2024</b>      | <b>Req 2025</b>      |
| <b><u>OTHER FUNDS</u></b>                                 |                             |  |                      |                      |                      |                      |
| CFB I&S Balances, SB 1, Art I-52, Rider 3 (2022-2023 GAA) |                             | \$0  | \$17,222             | \$0                  | \$0                  | \$0                  |
| <b>TOTAL,</b>   | <b>Current Fund Balance</b> | <b>\$71,210</b>                                | <b>\$17,222</b>      | <b>\$0</b>           | <b>\$0</b>           | <b>\$0</b>           |
| <b>TOTAL, ALL</b>   | <b>OTHER FUNDS</b>          | <b>\$71,210</b>                                | <b>\$17,222</b>      | <b>\$0</b>           | <b>\$0</b>           | <b>\$0</b>           |
| <b>GRAND TOTAL</b>  |                             | <b>\$181,855,302</b>                           | <b>\$208,606,799</b> | <b>\$236,390,742</b> | <b>\$247,442,355</b> | <b>\$270,629,575</b> |
| <b>FULL-TIME-EQUIVALENT POSITIONS</b>                     |                             |  |                      |                      |                      |                      |
| <b>TOTAL, ADJUSTED FTES</b>                               |                             |  |                      |                      |                      |                      |
| <b>NUMBER OF 100% FEDERALLY FUNDED FTEs</b>               |                             |  |                      |                      |                      |                      |

2.C. Summary of Base Request by Object of Expense

8/30/2022 6:45:39PM

88th Regular Session, Agency Submission, Version 1  
Automated Budget and Evaluation System of Texas (ABEST)

---

**C01 Bond Debt Service Payments**

---

| <b>OBJECT OF EXPENSE</b>            | <b>Exp 2021</b>      | <b>Est 2022</b>      | <b>Bud 2023</b>      | <b>BL 2024</b>       | <b>BL 2025</b>       |
|-------------------------------------|----------------------|----------------------|----------------------|----------------------|----------------------|
| 2008 DEBT SERVICE                   | \$181,855,302        | \$208,606,799        | \$236,390,742        | \$247,442,355        | \$270,629,575        |
| <b>OOE Total (Excluding Riders)</b> | <b>\$181,855,302</b> | <b>\$208,606,799</b> | <b>\$236,390,742</b> | <b>\$247,442,355</b> | <b>\$270,629,575</b> |
| <b>OOE Total (Riders)</b>           |                      |                      |                      |                      |                      |
| <b>Grand Total</b>                  | <b>\$181,855,302</b> | <b>\$208,606,799</b> | <b>\$236,390,742</b> | <b>\$247,442,355</b> | <b>\$270,629,575</b> |

---

**2.F. Summary of Total Request by Strategy**  
 88th Regular Session, Agency Submission, Version 1  
 Automated Budget and Evaluation System of Texas (ABEST)

DATE : 8/30/2022  
 TIME : 6:46:13PM

| Agency code: C01                                      | Agency name: Bond Debt Service Payments |                      |                             |                             |                               |                               |
|---|---|----------------------|-----------------------------|-----------------------------|-------------------------------|-------------------------------|
| <b>Goal/Objective/STRATEGY</b>                        | <b>Base<br/>2024</b>                    | <b>Base<br/>2025</b> | <b>Exceptional<br/>2024</b> | <b>Exceptional<br/>2025</b> | <b>Total Request<br/>2024</b> | <b>Total Request<br/>2025</b> |
| <b>1 FINANCE CAPITAL PROJECTS</b>                     |   |                      |                             |                             |                               |                               |
| 1 Finance Capital Projects                            |   |                      |                             |                             |                               |                               |
| 1 BOND DEBT SERVICE                                   | \$247,442,355                           | \$270,629,575        | \$0                         | \$0                         | \$247,442,355                 | \$270,629,575                 |
| <b>TOTAL, GOAL 1</b>                                  | <b>\$247,442,355</b>                    | <b>\$270,629,575</b> | <b>\$0</b>                  | <b>\$0</b>                  | <b>\$247,442,355</b>          | <b>\$270,629,575</b>          |
| <b>TOTAL, AGENCY<br/>STRATEGY REQUEST</b>             | <b>\$247,442,355</b>                    | <b>\$270,629,575</b> | <b>\$0</b>                  | <b>\$0</b>                  | <b>\$247,442,355</b>          | <b>\$270,629,575</b>          |
| <b>TOTAL, AGENCY RIDER<br/>APPROPRIATIONS REQUEST</b> |   |                      |                             |                             |                               |                               |
| <b>GRAND TOTAL, AGENCY REQUEST</b>                    | <b>\$247,442,355</b>                    | <b>\$270,629,575</b> | <b>\$0</b>                  | <b>\$0</b>                  | <b>\$247,442,355</b>          | <b>\$270,629,575</b>          |



**2.F. Summary of Total Request by Strategy**  
 88th Regular Session, Agency Submission, Version 1  
 Automated Budget and Evaluation System of Texas (ABEST)

DATE : 8/30/2022  
 TIME : 6:46:13PM

Agency code: C01 Agency name: Bond Debt Service Payments

| <b>Goal/Objective/STRATEGY</b>          | <b>Base<br/>2024</b> | <b>Base<br/>2025</b> | <b>Exceptional<br/>2024</b> | <b>Exceptional<br/>2025</b> | <b>Total Request<br/>2024</b> | <b>Total Request<br/>2025</b> |
|---|----------------------|----------------------|-----------------------------|-----------------------------|-------------------------------|-------------------------------|
| <b>General Revenue Funds:</b>           |                      |                      |                             |                             |                               |                               |
| 1 General Revenue Fund                  | \$240,732,123        | \$264,053,739        | \$0                         | \$0                         | \$240,732,123                 | \$264,053,739                 |
|   | <b>\$240,732,123</b> | <b>\$264,053,739</b> | <b>\$0</b>                  | <b>\$0</b>                  | <b>\$240,732,123</b>          | <b>\$264,053,739</b>          |
| <b>General Revenue Dedicated Funds:</b> |                      |                      |                             |                             |                               |                               |
| 5044 Tobacco Education/Enforce          | 0                    | 0                    | 0                           | 0                           | 0                             | 0                             |
| 5045 Children & Public Health           | 0                    | 0                    | 0                           | 0                           | 0                             | 0                             |
| 5046 Ems & Trauma Care Account          | 0                    | 0                    | 0                           | 0                           | 0                             | 0                             |
| 5114 Tx Military Revolving Loan Account | 6,710,232            | 6,575,836            | 0                           | 0                           | 6,710,232                     | 6,575,836                     |
|   | <b>\$6,710,232</b>   | <b>\$6,575,836</b>   | <b>\$0</b>                  | <b>\$0</b>                  | <b>\$6,710,232</b>            | <b>\$6,575,836</b>            |
| <b>Other Funds:</b>                     |                      |                      |                             |                             |                               |                               |
| 766 Current Fund Balance                | 0                    | 0                    | 0                           | 0                           | 0                             | 0                             |
|   | <b>\$0</b>           | <b>\$0</b>           | <b>\$0</b>                  | <b>\$0</b>                  | <b>\$0</b>                    | <b>\$0</b>                    |
| <b>TOTAL, METHOD OF FINANCING</b>       | <b>\$247,442,355</b> | <b>\$270,629,575</b> | <b>\$0</b>                  | <b>\$0</b>                  | <b>\$247,442,355</b>          | <b>\$270,629,575</b>          |

**FULL TIME EQUIVALENT POSITIONS**

**C01 Bond Debt Service Payments**

GOAL: 1 FINANCE CAPITAL PROJECTS  
 OBJECTIVE: 1 Finance Capital Projects Service Categories:  
 STRATEGY: 1 To Texas Public Finance Authority for Pmt of Bond Debt Svc. Service: 05 Income: A.2 Age: B.3

| CODE   | DESCRIPTION                        | Exp 2021             | Est 2022             | Bud 2023             | BL 2024              | BL 2025              |
|--|------------------------------------|----------------------|----------------------|----------------------|----------------------|----------------------|
| <b>Objects of Expense:</b>                               |                                    |                      |                      |                      |                      |                      |
| 2008   | DEBT SERVICE                       | \$181,855,302        | \$208,606,799        | \$236,390,742        | \$247,442,355        | \$270,629,575        |
| <b>TOTAL, OBJECT OF EXPENSE</b>                          |                                    | <b>\$181,855,302</b> | <b>\$208,606,799</b> | <b>\$236,390,742</b> | <b>\$247,442,355</b> | <b>\$270,629,575</b> |
| <b>Method of Financing:</b>                              |                                    |                      |                      |                      |                      |                      |
| 1  | General Revenue Fund               | \$179,647,171        | \$197,580,190        | \$226,932,269        | \$240,732,123        | \$264,053,739        |
| <b>SUBTOTAL, MOF (GENERAL REVENUE FUNDS)</b>             |                                    | <b>\$179,647,171</b> | <b>\$197,580,190</b> | <b>\$226,932,269</b> | <b>\$240,732,123</b> | <b>\$264,053,739</b> |
| <b>Method of Financing:</b>                              |                                    |                      |                      |                      |                      |                      |
| 5044   | Tobacco Education/Enforce          | \$0                  | \$2,232,637          | \$0                  | \$0                  | \$0                  |
| 5045   | Children & Public Health           | \$0                  | \$1,017,116          | \$0                  | \$0                  | \$0                  |
| 5046   | Ems & Trauma Care Account          | \$0                  | \$1,418,318          | \$0                  | \$0                  | \$0                  |
| 5114   | Tx Military Revolving Loan Account | \$2,136,921          | \$6,341,316          | \$9,458,473          | \$6,710,232          | \$6,575,836          |
| <b>SUBTOTAL, MOF (GENERAL REVENUE FUNDS - DEDICATED)</b> |                                    | <b>\$2,136,921</b>   | <b>\$11,009,387</b>  | <b>\$9,458,473</b>   | <b>\$6,710,232</b>   | <b>\$6,575,836</b>   |
| <b>Method of Financing:</b>                              |                                    |                      |                      |                      |                      |                      |
| 766  | Current Fund Balance               | \$71,210             | \$17,222             | \$0                  | \$0                  | \$0                  |
| <b>SUBTOTAL, MOF (OTHER FUNDS)</b>                       |                                    | <b>\$71,210</b>      | <b>\$17,222</b>      | <b>\$0</b>           | <b>\$0</b>           | <b>\$0</b>           |

**C01 Bond Debt Service Payments**

GOAL: 1 FINANCE CAPITAL PROJECTS  
 OBJECTIVE: 1 Finance Capital Projects Service Categories:  
 STRATEGY: 1 To Texas Public Finance Authority for Pmt of Bond Debt Svc. Service: 05 Income: A.2 Age: B.3

| CODE   | DESCRIPTION | Exp 2021             | Est 2022             | Bud 2023             | BL 2024              | BL 2025              |
|--|-------------|----------------------|----------------------|----------------------|----------------------|----------------------|
| <b>TOTAL, METHOD OF FINANCE (INCLUDING RIDERS)</b> |             |                      |                      |                      | <b>\$247,442,355</b> | <b>\$270,629,575</b> |
| <b>TOTAL, METHOD OF FINANCE (EXCLUDING RIDERS)</b> |             | <b>\$181,855,302</b> | <b>\$208,606,799</b> | <b>\$236,390,742</b> | <b>\$247,442,355</b> | <b>\$270,629,575</b> |

**FULL TIME EQUIVALENT POSITIONS:**

**STRATEGY DESCRIPTION AND JUSTIFICATION:**

**EXTERNAL/INTERNAL FACTORS IMPACTING STRATEGY:**

**EXPLANATION OF BIENNIAL CHANGE (includes Rider amounts):**

| <u>STRATEGY BIENNIAL TOTAL - ALL FUNDS</u> |                                      | <u>BIENNIAL</u> | <u>EXPLANATION OF BIENNIAL CHANGE</u> |   |
|--|--------------------------------------|-----------------|---------------------------------------|---|
| Base Spending (Est 2022 + Bud 2023)        | Baseline Request (BL 2024 + BL 2025) | CHANGE          | \$ Amount                             | Explanation(s) of Amount (must specify MOFs and FTEs)               |
| \$444,997,541                              | \$518,071,930                        | \$73,074,389    | \$73,074,389                          | General Obligation Debt Service is exempt from required reductions. |
|  |                                      |                 | <b>\$73,074,389</b>                   | <b>Total of Explanation of Biennial Change</b>                      |

---

**SUMMARY TOTALS:**

|   |                      |                      |                      |                      |                      |
|---|----------------------|----------------------|----------------------|----------------------|----------------------|
| <b>OBJECTS OF EXPENSE:</b>                    | <b>\$181,855,302</b> | <b>\$208,606,799</b> | <b>\$236,390,742</b> | <b>\$247,442,355</b> | <b>\$270,629,575</b> |
| <b>METHODS OF FINANCE (INCLUDING RIDERS):</b> |                      |                      |                      | <b>\$247,442,355</b> | <b>\$270,629,575</b> |
| <b>METHODS OF FINANCE (EXCLUDING RIDERS):</b> | <b>\$181,855,302</b> | <b>\$208,606,799</b> | <b>\$236,390,742</b> | <b>\$247,442,355</b> | <b>\$270,629,575</b> |
| <b>FULL TIME EQUIVALENT POSITIONS:</b>        |                      |                      |                      |                      |                      |

**ARTICLE II - (C02)**

**GENERAL OBLIGATION BOND DEBT SERVICE**



2.A. Summary of Base Request by Strategy

8/30/2022 6:48:45PM

88th Regular Session, Agency Submission, Version 1

Automated Budget and Evaluation System of Texas (ABEST)

**C02 Bond Debt Service Payments**

| <b>Goal / Objective / STRATEGY</b>                 | <b>Exp 2021</b>     | <b>Est 2022</b>     | <b>Bud 2023</b>     | <b>Req 2024</b>     | <b>Req 2025</b>     |
|--|---------------------|---------------------|---------------------|---------------------|---------------------|
| <b>1</b> Finance Capital Projects                  |                     |                     |                     |                     |                     |
| <b>1</b> Finance Capital Projects                  |                     |                     |                     |                     |                     |
| <b>1 BOND DEBT SERVICE</b>                         | 20,193,316          | 21,116,158          | 22,120,016          | 19,987,713          | 15,974,989          |
| <b>TOTAL, GOAL</b> <b>1</b>                        | <b>\$20,193,316</b> | <b>\$21,116,158</b> | <b>\$22,120,016</b> | <b>\$19,987,713</b> | <b>\$15,974,989</b> |
| <b>TOTAL, AGENCY STRATEGY REQUEST</b>              | <b>\$20,193,316</b> | <b>\$21,116,158</b> | <b>\$22,120,016</b> | <b>\$19,987,713</b> | <b>\$15,974,989</b> |
| <b>TOTAL, AGENCY RIDER APPROPRIATIONS REQUEST*</b> |                     |                     |                     | <b>\$0</b>          | <b>\$0</b>          |
| <b>GRAND TOTAL, AGENCY REQUEST</b>                 | <b>\$20,193,316</b> | <b>\$21,116,158</b> | <b>\$22,120,016</b> | <b>\$19,987,713</b> | <b>\$15,974,989</b> |

2.A. Summary of Base Request by Strategy

88th Regular Session, Agency Submission, Version 1

Automated Budget and Evaluation System of Texas (ABEST)

**C02 Bond Debt Service Payments**

| <b>Goal / Objective / STRATEGY</b> | <b>Exp 2021</b>     | <b>Est 2022</b>     | <b>Bud 2023</b>     | <b>Req 2024</b>     | <b>Req 2025</b>     |
|------------------------------------|---------------------|---------------------|---------------------|---------------------|---------------------|
| <u>METHOD OF FINANCING:</u>        |                     |                     |                     |                     |                     |
| <b>General Revenue Funds:</b>      |                     |                     |                     |                     |                     |
| 1 General Revenue Fund             | 17,190,668          | 18,126,023          | 19,135,059          | 19,987,713          | 15,974,989          |
| <b>SUBTOTAL</b>                    | <b>\$17,190,668</b> | <b>\$18,126,023</b> | <b>\$19,135,059</b> | <b>\$19,987,713</b> | <b>\$15,974,989</b> |
| <b>Federal Funds:</b>              |                     |                     |                     |                     |                     |
| 555 Federal Funds                  | 2,361,154           | 2,361,154           | 2,361,154           | 0                   | 0                   |
| <b>SUBTOTAL</b>                    | <b>\$2,361,154</b>  | <b>\$2,361,154</b>  | <b>\$2,361,154</b>  | <b>\$0</b>          | <b>\$0</b>          |
| <b>Other Funds:</b>                |                     |                     |                     |                     |                     |
| 766 Current Fund Balance           | 17,691              | 5,178               | 0                   | 0                   | 0                   |
| 8031 MH Collect-Pat Supp & Maint   | 470,963             | 470,963             | 470,963             | 0                   | 0                   |
| 8033 MH Appropriated Receipts      | 15,828              | 15,828              | 15,828              | 0                   | 0                   |
| 8095 ID Collect-Pat Supp & Maint   | 120,063             | 120,063             | 120,063             | 0                   | 0                   |
| 8096 ID Appropriated Receipts      | 16,949              | 16,949              | 16,949              | 0                   | 0                   |
| <b>SUBTOTAL</b>                    | <b>\$641,494</b>    | <b>\$628,981</b>    | <b>\$623,803</b>    | <b>\$0</b>          | <b>\$0</b>          |
| <b>TOTAL, METHOD OF FINANCING</b>  | <b>\$20,193,316</b> | <b>\$21,116,158</b> | <b>\$22,120,016</b> | <b>\$19,987,713</b> | <b>\$15,974,989</b> |

\*Rider appropriations for the historical years are included in the strategy amounts.

**2.B. Summary of Base Request by Method of Finance**  
 88th Regular Session, Agency Submission, Version 1  
 Automated Budget and Evaluation System of Texas (ABEST)

8/30/2022 6:49:26PM

| Agency code: <b>C02</b>                                  |                 | Agency name: <b>Bond Debt Service Payments</b> |                 |                 |                 |  |
|--|-----------------|--|-----------------|-----------------|-----------------|--|
| <b>METHOD OF FINANCING</b>                               | <b>Exp 2021</b> | <b>Est 2022</b>                                | <b>Bud 2023</b> | <b>Req 2024</b> | <b>Req 2025</b> |  |
| <b><u>GENERAL REVENUE</u></b>                            |                 |  |                 |                 |                 |  |
| <b><u>1</u></b> General Revenue Fund                     |                 |  |                 |                 |                 |  |
| <i>REGULAR APPROPRIATIONS</i>                            |                 |  |                 |                 |                 |  |
| Regular Appropriations from MOF Table (2020-21 GAA)      | \$17,151,742    | \$0  | \$0             | \$0             | \$0             |  |
| Regular Appropriations from MOF Table (2022-23 GAA)      | \$0             | \$19,519,009                                   | \$19,135,059    | \$0             | \$0             |  |
| Regular Appropriations                                   | \$0             | \$0  | \$0             | \$19,987,713    | \$15,974,989    |  |
| <i>SUPPLEMENTAL, SPECIAL OR EMERGENCY APPROPRIATIONS</i> |                 |  |                 |                 |                 |  |
| HB 2, 87th Leg, Regular Session, Sec 33                  | \$(1,447,065)   | \$0  | \$0             | \$0             | \$0             |  |
| <i>LAPSED APPROPRIATIONS</i>                             |                 |  |                 |                 |                 |  |
| Regular Appropriations from MOF Table (2022-23 GAA)      | \$0             | \$0  | \$(1,392,986)   | \$0             | \$0             |  |
| <i>UNEXPENDED BALANCES AUTHORITY</i>                     |                 |  |                 |                 |                 |  |



2.B. Summary of Base Request by Method of Finance

8/30/2022 6:49:26PM

88th Regular Session, Agency Submission, Version 1

Automated Budget and Evaluation System of Texas (ABEST)

| Agency code: <b>C02</b>                                       |                             | Agency name: <b>Bond Debt Service Payments</b> |                     |                     |                     |                     |
|---|-----------------------------|--|---------------------|---------------------|---------------------|---------------------|
| <b>METHOD OF FINANCING</b>                                    |                             | <b>Exp 2021</b>                                | <b>Est 2022</b>     | <b>Bud 2023</b>     | <b>Req 2024</b>     | <b>Req 2025</b>     |
| <b><u>GENERAL REVENUE</u></b>                                 |                             |  |                     |                     |                     |                     |
| Regular Appropriations from MOF Table (2020-21 GAA)           |                             | \$1,485,991                                    | \$0                 | \$0                 | \$0                 | \$0                 |
| SB 1, 87th Leg, Regular Session, Art I, Rider 2 (2022-23 GAA) |                             | \$0  | \$(1,392,986)       | \$1,392,986         | \$0                 | \$0                 |
| <b>TOTAL,</b>   | <b>General Revenue Fund</b> | <b>\$17,190,668</b>                            | <b>\$18,126,023</b> | <b>\$19,135,059</b> | <b>\$19,987,713</b> | <b>\$15,974,989</b> |
| <b>TOTAL, ALL</b>   | <b>GENERAL REVENUE</b>      | <b>\$17,190,668</b>                            | <b>\$18,126,023</b> | <b>\$19,135,059</b> | <b>\$19,987,713</b> | <b>\$15,974,989</b> |
| <b><u>FEDERAL FUNDS</u></b>                                   |                             |  |                     |                     |                     |                     |
| <b><u>555</u> Federal Funds</b>                               |                             |  |                     |                     |                     |                     |
| <i>REGULAR APPROPRIATIONS</i>                                 |                             |  |                     |                     |                     |                     |
| Regular Appropriations from MOF Table (2020-21 GAA)           |                             | \$2,361,154                                    | \$0                 | \$0                 | \$0                 | \$0                 |
| Regular Appropriations from MOF Table (2022-23 GAA)           |                             | \$0  | \$2,361,154         | \$2,361,154         | \$0                 | \$0                 |
| <b>TOTAL,</b>   | <b>Federal Funds</b>        | <b>\$2,361,154</b>                             | <b>\$2,361,154</b>  | <b>\$2,361,154</b>  | <b>\$0</b>          | <b>\$0</b>          |

2.B. Summary of Base Request by Method of Finance

8/30/2022 6:49:26PM

88th Regular Session, Agency Submission, Version 1

Automated Budget and Evaluation System of Texas (ABEST)

|                                 |  |                    |                    |                 |                 |
|---------------------------------|--|--------------------|--------------------|-----------------|-----------------|
| Agency code: <b>C02</b>         | Agency name: <b>Bond Debt Service Payments</b> |                    |                    |                 |                 |
| <b>METHOD OF FINANCING</b>      | <b>Exp 2021</b>                                | <b>Est 2022</b>    | <b>Bud 2023</b>    | <b>Req 2024</b> | <b>Req 2025</b> |
| <b>TOTAL, ALL FEDERAL FUNDS</b> | <b>\$2,361,154</b>                             | <b>\$2,361,154</b> | <b>\$2,361,154</b> | <b>\$0</b>      | <b>\$0</b>      |

**OTHER FUNDS**

**766** Current Fund Balance

*RIDER APPROPRIATION*

CFB I&S Balances, HB 1, Art I-50, Rider 3 (2020-2021 GAA)

|          |     |     |     |     |
|----------|-----|-----|-----|-----|
| \$17,691 | \$0 | \$0 | \$0 | \$0 |
|----------|-----|-----|-----|-----|

CFB I&S Balances, SB 1, Art I-52, Rider 3 (2022-2023 GAA)

|     |         |     |     |     |
|-----|---------|-----|-----|-----|
| \$0 | \$5,178 | \$0 | \$0 | \$0 |
|-----|---------|-----|-----|-----|

**TOTAL, Current Fund Balance**

|                 |                |            |            |            |
|-----------------|----------------|------------|------------|------------|
| <b>\$17,691</b> | <b>\$5,178</b> | <b>\$0</b> | <b>\$0</b> | <b>\$0</b> |
|-----------------|----------------|------------|------------|------------|

**8031** MH Collections for Patient Support and Maintenance Account No. 8031

*REGULAR APPROPRIATIONS*

Regular Appropriations from MOF Table (2020-21 GAA)

|           |     |     |     |     |
|-----------|-----|-----|-----|-----|
| \$470,963 | \$0 | \$0 | \$0 | \$0 |
|-----------|-----|-----|-----|-----|

Regular Appropriations from MOF Table (2022-23 GAA)

|     |           |           |     |     |
|-----|-----------|-----------|-----|-----|
| \$0 | \$470,963 | \$470,963 | \$0 | \$0 |
|-----|-----------|-----------|-----|-----|

**2.B. Summary of Base Request by Method of Finance**

8/30/2022 6:49:26PM

88th Regular Session, Agency Submission, Version 1

Automated Budget and Evaluation System of Texas (ABEST)

| Agency code: <b>C02</b>    |  | Agency name: <b>Bond Debt Service Payments</b> |                  |                  |                 |                 |
|----------------------------|--|--|------------------|------------------|-----------------|-----------------|
| <b>METHOD OF FINANCING</b> |  | <b>Exp 2021</b>                                | <b>Est 2022</b>  | <b>Bud 2023</b>  | <b>Req 2024</b> | <b>Req 2025</b> |
| <b><u>OTHER FUNDS</u></b>  |  |  |                  |                  |                 |                 |
| <b>TOTAL,</b>              | <b>MH Collections for Patient Support and Maintenance Account No. 8031</b> | <b>\$470,963</b>                               | <b>\$470,963</b> | <b>\$470,963</b> | <b>\$0</b>      | <b>\$0</b>      |
| <b><u>8033</u></b>         | MH Appropriated Receipts Account No. 8033                                  |  |                  |                  |                 |                 |
|                            | <i>REGULAR APPROPRIATIONS</i>  |  |                  |                  |                 |                 |
|                            | Regular Appropriations from MOF Table (2020-21 GAA)                        | \$15,828                                       | \$0              | \$0              | \$0             | \$0             |
|                            | Regular Appropriations from MOF Table (2022-23 GAA)                        | \$0  | \$15,828         | \$15,828         | \$0             | \$0             |
| <b>TOTAL,</b>              | <b>MH Appropriated Receipts Account No. 8033</b>                           | <b>\$15,828</b>                                | <b>\$15,828</b>  | <b>\$15,828</b>  | <b>\$0</b>      | <b>\$0</b>      |
| <b><u>8095</u></b>         | ID Collections for Patient Support and Maintenance Account No. 8095        |  |                  |                  |                 |                 |
|                            | <i>REGULAR APPROPRIATIONS</i>  |  |                  |                  |                 |                 |
|                            | Regular Appropriations from MOF Table (2020-21 GAA)                        | \$120,063                                      | \$0              | \$0              | \$0             | \$0             |
|                            | Regular Appropriations from MOF Table (2022-23 GAA)                        | \$0  | \$120,063        | \$120,063        | \$0             | \$0             |

**2.B. Summary of Base Request by Method of Finance**  
 88th Regular Session, Agency Submission, Version 1  
 Automated Budget and Evaluation System of Texas (ABEST)

8/30/2022 6:49:26PM

| Agency code: <b>C02</b>               |  | Agency name: <b>Bond Debt Service Payments</b> |                     |                     |                     |                     |
|---------------------------------------|--|--|---------------------|---------------------|---------------------|---------------------|
| METHOD OF FINANCING                   |  | Exp 2021                                       | Est 2022            | Bud 2023            | Req 2024            | Req 2025            |
| <b><u>OTHER FUNDS</u></b>             |  |  |                     |                     |                     |                     |
| <b>TOTAL,</b>                         | <b>ID Collections for Patient Support and Maintenance Account No. 8095</b> | <b>\$120,063</b>                               | <b>\$120,063</b>    | <b>\$120,063</b>    | <b>\$0</b>          | <b>\$0</b>          |
| <b><u>8096</u></b>                    | ID Appropriated Receipts Account No. 8096                                  |  |                     |                     |                     |                     |
|                                       | <i>REGULAR APPROPRIATIONS</i>  |  |                     |                     |                     |                     |
|                                       | Regular Appropriations from MOF Table (2020-21 GAA)                        | \$16,949                                       | \$0                 | \$0                 | \$0                 | \$0                 |
|                                       | Regular Appropriations from MOF Table (2022-23 GAA)                        | \$0  | \$16,949            | \$16,949            | \$0                 | \$0                 |
| <b>TOTAL,</b>                         | <b>ID Appropriated Receipts Account No. 8096</b>                           | <b>\$16,949</b>                                | <b>\$16,949</b>     | <b>\$16,949</b>     | <b>\$0</b>          | <b>\$0</b>          |
| <b>TOTAL, ALL</b>                     | <b>OTHER FUNDS</b>   | <b>\$641,494</b>                               | <b>\$628,981</b>    | <b>\$623,803</b>    | <b>\$0</b>          | <b>\$0</b>          |
| <b>GRAND TOTAL</b>                    |  | <b>\$20,193,316</b>                            | <b>\$21,116,158</b> | <b>\$22,120,016</b> | <b>\$19,987,713</b> | <b>\$15,974,989</b> |
| <b>FULL-TIME-EQUIVALENT POSITIONS</b> |  |  |                     |                     |                     |                     |
| <b>TOTAL, ADJUSTED FTES</b>           |  |  |                     |                     |                     |                     |

**2.B. Summary of Base Request by Method of Finance**

8/30/2022 6:49:26PM

88th Regular Session, Agency Submission, Version 1

Automated Budget and Evaluation System of Texas (ABEST)

---

Agency code: **C02**

Agency name: **Bond Debt Service Payments**

---

**METHOD OF FINANCING**

**Exp 2021**

**Est 2022**

**Bud 2023**

**Req 2024**

**Req 2025**

---

**NUMBER OF 100% FEDERALLY FUNDED  
FTEs**

2.C. Summary of Base Request by Object of Expense

8/30/2022 6:50:05PM

88th Regular Session, Agency Submission, Version 1  
Automated Budget and Evaluation System of Texas (ABEST)

---

**C02 Bond Debt Service Payments**

---

| <b>OBJECT OF EXPENSE</b>            | <b>Exp 2021</b>     | <b>Est 2022</b>     | <b>Bud 2023</b>     | <b>BL 2024</b>      | <b>BL 2025</b>      |
|-------------------------------------|---------------------|---------------------|---------------------|---------------------|---------------------|
| 2008 DEBT SERVICE                   | \$20,193,316        | \$21,116,158        | \$22,120,016        | \$19,987,713        | \$15,974,989        |
| <b>OOE Total (Excluding Riders)</b> | <b>\$20,193,316</b> | <b>\$21,116,158</b> | <b>\$22,120,016</b> | <b>\$19,987,713</b> | <b>\$15,974,989</b> |
| <b>OOE Total (Riders)</b>           |                     |                     |                     |                     |                     |
| <b>Grand Total</b>                  | <b>\$20,193,316</b> | <b>\$21,116,158</b> | <b>\$22,120,016</b> | <b>\$19,987,713</b> | <b>\$15,974,989</b> |

---

**2.F. Summary of Total Request by Strategy**  
 88th Regular Session, Agency Submission, Version 1  
 Automated Budget and Evaluation System of Texas (ABEST)

DATE : 8/30/2022  
 TIME : 6:50:44PM

| Agency code: C02                                      | Agency name: Bond Debt Service Payments |                      |                             |                             |                               |                               |
|---|---|----------------------|-----------------------------|-----------------------------|-------------------------------|-------------------------------|
| <b>Goal/Objective/STRATEGY</b>                        | <b>Base<br/>2024</b>                    | <b>Base<br/>2025</b> | <b>Exceptional<br/>2024</b> | <b>Exceptional<br/>2025</b> | <b>Total Request<br/>2024</b> | <b>Total Request<br/>2025</b> |
| 1 Finance Capital Projects                            |   |                      |                             |                             |                               |                               |
| 1 Finance Capital Projects                            |   |                      |                             |                             |                               |                               |
| 1 BOND DEBT SERVICE                                   | \$19,987,713                            | \$15,974,989         | \$0                         | \$0                         | \$19,987,713                  | \$15,974,989                  |
| <b>TOTAL, GOAL 1</b>                                  | <b>\$19,987,713</b>                     | <b>\$15,974,989</b>  | <b>\$0</b>                  | <b>\$0</b>                  | <b>\$19,987,713</b>           | <b>\$15,974,989</b>           |
| <b>TOTAL, AGENCY<br/>STRATEGY REQUEST</b>             | <b>\$19,987,713</b>                     | <b>\$15,974,989</b>  | <b>\$0</b>                  | <b>\$0</b>                  | <b>\$19,987,713</b>           | <b>\$15,974,989</b>           |
| <b>TOTAL, AGENCY RIDER<br/>APPROPRIATIONS REQUEST</b> |   |                      |                             |                             |                               |                               |
| <b>GRAND TOTAL, AGENCY REQUEST</b>                    | <b>\$19,987,713</b>                     | <b>\$15,974,989</b>  | <b>\$0</b>                  | <b>\$0</b>                  | <b>\$19,987,713</b>           | <b>\$15,974,989</b>           |

**2.F. Summary of Total Request by Strategy**  
 88th Regular Session, Agency Submission, Version 1  
 Automated Budget and Evaluation System of Texas (ABEST)

DATE : 8/30/2022  
 TIME : 6:50:44PM

Agency code: C02 Agency name: Bond Debt Service Payments

| Goal/Objective/STRATEGY           | Base<br>2024        | Base<br>2025        | Exceptional<br>2024 | Exceptional<br>2025 | Total Request<br>2024 | Total Request<br>2025 |
|-----------------------------------|---------------------|---------------------|---------------------|---------------------|-----------------------|-----------------------|
| <b>General Revenue Funds:</b>     |                     |                     |                     |                     |                       |                       |
| 1 General Revenue Fund            | \$19,987,713        | \$15,974,989        | \$0                 | \$0                 | \$19,987,713          | \$15,974,989          |
|                                   | <b>\$19,987,713</b> | <b>\$15,974,989</b> | <b>\$0</b>          | <b>\$0</b>          | <b>\$19,987,713</b>   | <b>\$15,974,989</b>   |
| <b>Federal Funds:</b>             |                     |                     |                     |                     |                       |                       |
| 555 Federal Funds                 | 0                   | 0                   | 0                   | 0                   | 0                     | 0                     |
|                                   | <b>\$0</b>          | <b>\$0</b>          | <b>\$0</b>          | <b>\$0</b>          | <b>\$0</b>            | <b>\$0</b>            |
| <b>Other Funds:</b>               |                     |                     |                     |                     |                       |                       |
| 766 Current Fund Balance          | 0                   | 0                   | 0                   | 0                   | 0                     | 0                     |
| 8031 MH Collect-Pat Supp & Maint  | 0                   | 0                   | 0                   | 0                   | 0                     | 0                     |
| 8033 MH Appropriated Receipts     | 0                   | 0                   | 0                   | 0                   | 0                     | 0                     |
| 8095 ID Collect-Pat Supp & Maint  | 0                   | 0                   | 0                   | 0                   | 0                     | 0                     |
| 8096 ID Appropriated Receipts     | 0                   | 0                   | 0                   | 0                   | 0                     | 0                     |
|                                   | <b>\$0</b>          | <b>\$0</b>          | <b>\$0</b>          | <b>\$0</b>          | <b>\$0</b>            | <b>\$0</b>            |
| <b>TOTAL, METHOD OF FINANCING</b> | <b>\$19,987,713</b> | <b>\$15,974,989</b> | <b>\$0</b>          | <b>\$0</b>          | <b>\$19,987,713</b>   | <b>\$15,974,989</b>   |

FULL TIME EQUIVALENT POSITIONS



**C02 Bond Debt Service Payments**

GOAL: 1 Finance Capital Projects  
 OBJECTIVE: 1 Finance Capital Projects  
 STRATEGY: 1 To Texas Public Finance Authority for Pmt of Bond Debt Svc.

Service Categories:  
 Service: 10      Income: A.2      Age: B.3

| CODE   | DESCRIPTION                 | Exp 2021            | Est 2022            | Bud 2023            | BL 2024             | BL 2025             |
|--|-----------------------------|---------------------|---------------------|---------------------|---------------------|---------------------|
| <b>Objects of Expense:</b>                   |                             |                     |                     |                     |                     |                     |
| 2008   | DEBT SERVICE                | \$20,193,316        | \$21,116,158        | \$22,120,016        | \$19,987,713        | \$15,974,989        |
| <b>TOTAL, OBJECT OF EXPENSE</b>              |                             | <b>\$20,193,316</b> | <b>\$21,116,158</b> | <b>\$22,120,016</b> | <b>\$19,987,713</b> | <b>\$15,974,989</b> |
| <b>Method of Financing:</b>                  |                             |                     |                     |                     |                     |                     |
| 1  | General Revenue Fund        | \$17,190,668        | \$18,126,023        | \$19,135,059        | \$19,987,713        | \$15,974,989        |
| <b>SUBTOTAL, MOF (GENERAL REVENUE FUNDS)</b> |                             | <b>\$17,190,668</b> | <b>\$18,126,023</b> | <b>\$19,135,059</b> | <b>\$19,987,713</b> | <b>\$15,974,989</b> |
| <b>Method of Financing:</b>                  |                             |                     |                     |                     |                     |                     |
| 555  | Federal Funds               |                     |                     |                     |                     |                     |
|  | 93.778.000 XIX FMAP         | \$2,361,154         | \$2,361,154         | \$2,361,154         | \$0                 | \$0                 |
| CFDA Subtotal, Fund                          | 555                         | \$2,361,154         | \$2,361,154         | \$2,361,154         | \$0                 | \$0                 |
| <b>SUBTOTAL, MOF (FEDERAL FUNDS)</b>         |                             | <b>\$2,361,154</b>  | <b>\$2,361,154</b>  | <b>\$2,361,154</b>  | <b>\$0</b>          | <b>\$0</b>          |
| <b>Method of Financing:</b>                  |                             |                     |                     |                     |                     |                     |
| 766  | Current Fund Balance        | \$17,691            | \$5,178             | \$0                 | \$0                 | \$0                 |
| 8031   | MH Collect-Pat Supp & Maint | \$470,963           | \$470,963           | \$470,963           | \$0                 | \$0                 |
| 8033   | MH Appropriated Receipts    | \$15,828            | \$15,828            | \$15,828            | \$0                 | \$0                 |
| 8095   | ID Collect-Pat Supp & Maint | \$120,063           | \$120,063           | \$120,063           | \$0                 | \$0                 |

**C02 Bond Debt Service Payments**

GOAL: 1 Finance Capital Projects  
 OBJECTIVE: 1 Finance Capital Projects  
 STRATEGY: 1 To Texas Public Finance Authority for Pmt of Bond Debt Svc.

Service Categories:  
 Service: 10      Income: A.2      Age: B.3

| CODE   | DESCRIPTION              | Exp 2021            | Est 2022            | Bud 2023            | BL 2024             | BL 2025             |
|--|--------------------------|---------------------|---------------------|---------------------|---------------------|---------------------|
| 8096   | ID Appropriated Receipts | \$16,949            | \$16,949            | \$16,949            | \$0                 | \$0                 |
| <b>SUBTOTAL, MOF (OTHER FUNDS)</b>                 |                          | <b>\$641,494</b>    | <b>\$628,981</b>    | <b>\$623,803</b>    | <b>\$0</b>          | <b>\$0</b>          |
| <b>TOTAL, METHOD OF FINANCE (INCLUDING RIDERS)</b> |                          |                     |                     |                     | <b>\$19,987,713</b> | <b>\$15,974,989</b> |
| <b>TOTAL, METHOD OF FINANCE (EXCLUDING RIDERS)</b> |                          | <b>\$20,193,316</b> | <b>\$21,116,158</b> | <b>\$22,120,016</b> | <b>\$19,987,713</b> | <b>\$15,974,989</b> |

**FULL TIME EQUIVALENT POSITIONS:**

**STRATEGY DESCRIPTION AND JUSTIFICATION:**

**EXTERNAL/INTERNAL FACTORS IMPACTING STRATEGY:**

**C02 Bond Debt Service Payments**

GOAL: 1 Finance Capital Projects  
 OBJECTIVE: 1 Finance Capital Projects Service Categories:  
 STRATEGY: 1 To Texas Public Finance Authority for Pmt of Bond Debt Svc. Service: 10 Income: A.2 Age: B.3

| CODE | DESCRIPTION | Exp 2021 | Est 2022 | Bud 2023 | BL 2024 | BL 2025 |
|------|-------------|----------|----------|----------|---------|---------|
|------|-------------|----------|----------|----------|---------|---------|

**EXPLANATION OF BIENNIAL CHANGE (includes Rider amounts):**

| <u>STRATEGY BIENNIAL TOTAL - ALL FUNDS</u> |                                      | BIENNIAL      | <u>EXPLANATION OF BIENNIAL CHANGE</u> |   |  |
|--|--------------------------------------|---------------|---------------------------------------|---|--|
| Base Spending (Est 2022 + Bud 2023)        | Baseline Request (BL 2024 + BL 2025) | CHANGE        | \$ Amount                             | Explanation(s) of Amount (must specify MOFs and FTEs)               |  |
| \$43,236,174                               | \$35,962,702                         | \$(7,273,472) | \$(7,273,472)                         | General Obligation Debt Service is exempt from required reductions. |  |
|  |                                      |               | <b>\$(7,273,472)</b>                  | <b>Total of Explanation of Biennial Change</b>                      |  |

---

**SUMMARY TOTALS:**

|   |                     |                     |                     |                     |                     |
|---|---------------------|---------------------|---------------------|---------------------|---------------------|
| <b>OBJECTS OF EXPENSE:</b>                    | <b>\$20,193,316</b> | <b>\$21,116,158</b> | <b>\$22,120,016</b> | <b>\$19,987,713</b> | <b>\$15,974,989</b> |
| <b>METHODS OF FINANCE (INCLUDING RIDERS):</b> |                     |                     |                     | <b>\$19,987,713</b> | <b>\$15,974,989</b> |
| <b>METHODS OF FINANCE (EXCLUDING RIDERS):</b> | <b>\$20,193,316</b> | <b>\$21,116,158</b> | <b>\$22,120,016</b> | <b>\$19,987,713</b> | <b>\$15,974,989</b> |
| <b>FULL TIME EQUIVALENT POSITIONS:</b>        |                     |                     |                     |                     |                     |

**6.C. Federal Funds Supporting Schedule**  
 88th Regular Session, Agency Submission, Version 1  
 Automated Budget and Evaluation System of Texas (ABEST)

8/31/2022 4:09:56PM

| <b>CFDA NUMBER/ STRATEGY</b>           |                   | <b>C02 Bond Debt Service Payments</b> |                    |                    |                |                |
|--|-------------------|---------------------------------------|--------------------|--------------------|----------------|----------------|
|  |                   | <b>Exp 2021</b>                       | <b>Est 2022</b>    | <b>Bud 2023</b>    | <b>BL 2024</b> | <b>BL 2025</b> |
| <b>93.778.000</b>                      | XIX FMAP          |                                       |                    |                    |                |                |
| 1 - 1 - 1                              | BOND DEBT SERVICE | 2,361,154                             | 2,361,154          | 2,361,154          | 0              | 0              |
| <b>TOTAL, ALL STRATEGIES</b>           |                   | <b>\$2,361,154</b>                    | <b>\$2,361,154</b> | <b>\$2,361,154</b> | <b>\$0</b>     | <b>\$0</b>     |
| <b>ADDL FED FNDS FOR EMPL BENEFITS</b> |                   | 0                                     | 0                  | 0                  | 0              | 0              |
| <b>TOTAL, FEDERAL FUNDS</b>            |                   | <b>\$2,361,154</b>                    | <b>\$2,361,154</b> | <b>\$2,361,154</b> | <b>\$0</b>     | <b>\$0</b>     |
| <b>ADDL GR FOR EMPL BENEFITS</b>       |                   | <b>\$0</b>                            | <b>\$0</b>         | <b>\$0</b>         | <b>\$0</b>     | <b>\$0</b>     |

| CFDA NUMBER/ STRATEGY  | <b>C02 Bond Debt Service Payments</b> | <b>Exp 2021</b>    | <b>Est 2022</b>    | <b>Bud 2023</b>    | <b>BL 2024</b> | <b>BL 2025</b> |
|--|---------------------------------------|--------------------|--------------------|--------------------|----------------|----------------|
| <br><b><u>SUMMARY LISTING OF FEDERAL PROGRAM AMOUNTS</u></b> |                                       |                    |                    |                    |                |                |
| 93.778.000 XIX FMAP  |                                       | 2,361,154          | 2,361,154          | 2,361,154          | 0              | 0              |
| <b>TOTAL, ALL STRATEGIES</b>                                 |                                       | <b>\$2,361,154</b> | <b>\$2,361,154</b> | <b>\$2,361,154</b> | <b>\$0</b>     | <b>\$0</b>     |
| <b>TOTAL, ADDL FED FUNDS FOR EMPL BENEFITS</b>               |                                       | 0                  | 0                  | 0                  | 0              | 0              |
| <b>TOTAL, FEDERAL FUNDS</b>                                  |                                       | <b>\$2,361,154</b> | <b>\$2,361,154</b> | <b>\$2,361,154</b> | <b>\$0</b>     | <b>\$0</b>     |
| <b>TOTAL, ADDL GR FOR EMPL BENEFITS</b>                      |                                       | <b>\$0</b>         | <b>\$0</b>         | <b>\$0</b>         | <b>\$0</b>     | <b>\$0</b>     |

**SUMMARY OF SPECIAL CONCERNS/ISSUES**

---

**Assumptions and Methodology:**

---



---

**Potential Loss:**

---

**ARTICLE III - (C03)**

**GENERAL OBLIGATION BOND DEBT SERVICE**



2.A. Summary of Base Request by Strategy

8/30/2022 7:58:12PM

88th Regular Session, Agency Submission, Version 1

Automated Budget and Evaluation System of Texas (ABEST)

**C03 Bond Debt Service Payments**

| <b>Goal / Objective / STRATEGY</b>                 | <b>Exp 2021</b>    | <b>Est 2022</b>    | <b>Bud 2023</b>    | <b>Req 2024</b>    | <b>Req 2025</b>    |
|--|--------------------|--------------------|--------------------|--------------------|--------------------|
| <b>1 Finance Capital Projects</b>                  |                    |                    |                    |                    |                    |
| <b>1 Finance Capital Projects</b>                  |                    |                    |                    |                    |                    |
| <b>1 BOND DEBT SERVICE</b>                         | 7,933,400          | 6,616,027          | 6,378,680          | 5,658,982          | 3,727,087          |
| <b>TOTAL, GOAL 1</b>                               | <b>\$7,933,400</b> | <b>\$6,616,027</b> | <b>\$6,378,680</b> | <b>\$5,658,982</b> | <b>\$3,727,087</b> |
| <b>TOTAL, AGENCY STRATEGY REQUEST</b>              | <b>\$7,933,400</b> | <b>\$6,616,027</b> | <b>\$6,378,680</b> | <b>\$5,658,982</b> | <b>\$3,727,087</b> |
| <b>TOTAL, AGENCY RIDER APPROPRIATIONS REQUEST*</b> |                    |                    |                    | <b>\$0</b>         | <b>\$0</b>         |
| <b>GRAND TOTAL, AGENCY REQUEST</b>                 | <b>\$7,933,400</b> | <b>\$6,616,027</b> | <b>\$6,378,680</b> | <b>\$5,658,982</b> | <b>\$3,727,087</b> |
| <b>METHOD OF FINANCING:</b>                        |                    |                    |                    |                    |                    |
| <b>General Revenue Funds:</b>                      |                    |                    |                    |                    |                    |
| 1 General Revenue Fund                             | 7,932,991          | 6,615,858          | 6,378,680          | 5,658,982          | 3,727,087          |
| <b>SUBTOTAL</b>                                    | <b>\$7,932,991</b> | <b>\$6,615,858</b> | <b>\$6,378,680</b> | <b>\$5,658,982</b> | <b>\$3,727,087</b> |
| <b>Other Funds:</b>                                |                    |                    |                    |                    |                    |
| 766 Current Fund Balance                           | 409                | 169                | 0                  | 0                  | 0                  |
| <b>SUBTOTAL</b>                                    | <b>\$409</b>       | <b>\$169</b>       | <b>\$0</b>         | <b>\$0</b>         | <b>\$0</b>         |
| <b>TOTAL, METHOD OF FINANCING</b>                  | <b>\$7,933,400</b> | <b>\$6,616,027</b> | <b>\$6,378,680</b> | <b>\$5,658,982</b> | <b>\$3,727,087</b> |



**2.A. Summary of Base Request by Strategy**

8/30/2022 7:58:12PM

88th Regular Session, Agency Submission, Version 1

Automated Budget and Evaluation System of Texas (ABEST)

---

**C03 Bond Debt Service Payments**

---

| <b>Goal / Objective / STRATEGY</b> | <b>Exp 2021</b> | <b>Est 2022</b> | <b>Bud 2023</b> | <b>Req 2024</b> | <b>Req 2025</b> |
|------------------------------------|-----------------|-----------------|-----------------|-----------------|-----------------|
|------------------------------------|-----------------|-----------------|-----------------|-----------------|-----------------|

---

\*Rider appropriations for the historical years are included in the strategy amounts.

**2.B. Summary of Base Request by Method of Finance**  
 88th Regular Session, Agency Submission, Version 1  
 Automated Budget and Evaluation System of Texas (ABEST)

8/30/2022 7:59:01PM

| Agency code: <b>C03</b>                                  |                 | Agency name: <b>Bond Debt Service Payments</b> |                 |                 |                 |  |
|--|-----------------|--|-----------------|-----------------|-----------------|--|
| <b>METHOD OF FINANCING</b>                               | <b>Exp 2021</b> | <b>Est 2022</b>                                | <b>Bud 2023</b> | <b>Req 2024</b> | <b>Req 2025</b> |  |
| <b><u>GENERAL REVENUE</u></b>                            |                 |  |                 |                 |                 |  |
| <b><u>1</u></b> General Revenue Fund                     |                 |  |                 |                 |                 |  |
| <i>REGULAR APPROPRIATIONS</i>                            |                 |  |                 |                 |                 |  |
| Regular Appropriations from MOF Table (2020-21 GAA)      | \$7,933,400     | \$0  | \$0             | \$0             | \$0             |  |
| Regular Appropriations from MOF Table (2022-23 GAA)      | \$0             | \$6,704,537                                    | \$6,378,680     | \$0             | \$0             |  |
| Regular Appropriations                                   | \$0             | \$0  | \$0             | \$5,658,982     | \$3,727,087     |  |
| <i>SUPPLEMENTAL, SPECIAL OR EMERGENCY APPROPRIATIONS</i> |                 |  |                 |                 |                 |  |
| HB 2, 87th Leg, Regular Session, Sec 33                  | \$(3,197)       | \$0  | \$0             | \$0             | \$0             |  |
| <i>LAPSED APPROPRIATIONS</i>                             |                 |  |                 |                 |                 |  |
| Regular Appropriations from MOF Table (2022-23 GAA)      | \$0             | \$0  | \$(88,679)      | \$0             | \$0             |  |
| <i>UNEXPENDED BALANCES AUTHORITY</i>                     |                 |  |                 |                 |                 |  |

2.B. Summary of Base Request by Method of Finance

8/30/2022 7:59:01PM

88th Regular Session, Agency Submission, Version 1

Automated Budget and Evaluation System of Texas (ABEST)

| Agency code: C03  |                             | Agency name: Bond Debt Service Payments |                    |                    |                    |                    |
|---|-----------------------------|---|--------------------|--------------------|--------------------|--------------------|
| METHOD OF FINANCING   |                             | Exp 2021                                | Est 2022           | Bud 2023           | Req 2024           | Req 2025           |
| <b><u>GENERAL REVENUE</u></b>                                 |                             |   |                    |                    |                    |                    |
| Regular Appropriations from MOF Table (2020-21 GAA)           |                             | \$2,788                                 | \$0                | \$0                | \$0                | \$0                |
| SB 1, 87th Leg, Regular Session, Art I, Rider 2 (2022-23 GAA) |                             | \$0                                     | \$(88,679)         | \$88,679           | \$0                | \$0                |
| <b>TOTAL,</b>   | <b>General Revenue Fund</b> | <b>\$7,932,991</b>                      | <b>\$6,615,858</b> | <b>\$6,378,680</b> | <b>\$5,658,982</b> | <b>\$3,727,087</b> |
| <b>TOTAL, ALL</b>   | <b>GENERAL REVENUE</b>      | <b>\$7,932,991</b>                      | <b>\$6,615,858</b> | <b>\$6,378,680</b> | <b>\$5,658,982</b> | <b>\$3,727,087</b> |
| <b><u>OTHER FUNDS</u></b>                                     |                             |   |                    |                    |                    |                    |
| <b><u>766</u> Current Fund Balance</b>                        |                             |   |                    |                    |                    |                    |
| <i>RIDER APPROPRIATION</i>                                    |                             |   |                    |                    |                    |                    |
| CFB I&S Balances, HB 1, Art I-50, Rider 3 (2020-2021 GAA)     |                             | \$409                                   | \$0                | \$0                | \$0                | \$0                |
| CFB I&S Balances, SB 1, Art I-52, Rider 3 (2022-2023 GAA)     |                             | \$0                                     | \$169              | \$0                | \$0                | \$0                |
| <b>TOTAL,</b>   | <b>Current Fund Balance</b> | <b>\$409</b>                            | <b>\$169</b>       | <b>\$0</b>         | <b>\$0</b>         | <b>\$0</b>         |

**2.B. Summary of Base Request by Method of Finance**

8/30/2022 7:59:01PM

88th Regular Session, Agency Submission, Version 1

Automated Budget and Evaluation System of Texas (ABEST)

Agency code: **C03**

Agency name: **Bond Debt Service Payments**

| METHOD OF FINANCING           | Exp 2021           | Est 2022           | Bud 2023           | Req 2024           | Req 2025           |
|-------------------------------|--------------------|--------------------|--------------------|--------------------|--------------------|
| <b>TOTAL, ALL OTHER FUNDS</b> | <b>\$409</b>       | <b>\$169</b>       | <b>\$0</b>         | <b>\$0</b>         | <b>\$0</b>         |
| <b>GRAND TOTAL</b>            | <b>\$7,933,400</b> | <b>\$6,616,027</b> | <b>\$6,378,680</b> | <b>\$5,658,982</b> | <b>\$3,727,087</b> |

**FULL-TIME-EQUIVALENT POSITIONS**

**TOTAL, ADJUSTED FTES**

**NUMBER OF 100% FEDERALLY FUNDED  
FTEs**

2.C. Summary of Base Request by Object of Expense

8/30/2022 7:59:29PM

88th Regular Session, Agency Submission, Version 1  
Automated Budget and Evaluation System of Texas (ABEST)

---

**C03 Bond Debt Service Payments**

---

| <b>OBJECT OF EXPENSE</b>            | <b>Exp 2021</b>    | <b>Est 2022</b>    | <b>Bud 2023</b>    | <b>BL 2024</b>     | <b>BL 2025</b>     |
|-------------------------------------|--------------------|--------------------|--------------------|--------------------|--------------------|
| 2008 DEBT SERVICE                   | \$7,933,400        | \$6,616,027        | \$6,378,680        | \$5,658,982        | \$3,727,087        |
| <b>OOE Total (Excluding Riders)</b> | <b>\$7,933,400</b> | <b>\$6,616,027</b> | <b>\$6,378,680</b> | <b>\$5,658,982</b> | <b>\$3,727,087</b> |
| <b>OOE Total (Riders)</b>           |                    |                    |                    |                    |                    |
| <b>Grand Total</b>                  | <b>\$7,933,400</b> | <b>\$6,616,027</b> | <b>\$6,378,680</b> | <b>\$5,658,982</b> | <b>\$3,727,087</b> |

---

**2.F. Summary of Total Request by Strategy**  
 88th Regular Session, Agency Submission, Version 1  
 Automated Budget and Evaluation System of Texas (ABEST)

DATE : 8/30/2022  
 TIME : 8:00:00PM

Agency code: C03 Agency name: Bond Debt Service Payments

| <b>Goal/Objective/STRATEGY</b>                        | <b>Base<br/>2024</b> | <b>Base<br/>2025</b> | <b>Exceptional<br/>2024</b> | <b>Exceptional<br/>2025</b> | <b>Total Request<br/>2024</b> | <b>Total Request<br/>2025</b> |
|---|----------------------|----------------------|-----------------------------|-----------------------------|-------------------------------|-------------------------------|
| 1 Finance Capital Projects                            |                      |                      |                             |                             |                               |                               |
| 1 Finance Capital Projects                            |                      |                      |                             |                             |                               |                               |
| 1 BOND DEBT SERVICE                                   | \$5,658,982          | \$3,727,087          | \$0                         | \$0                         | \$5,658,982                   | \$3,727,087                   |
| <b>TOTAL, GOAL 1</b>                                  | <b>\$5,658,982</b>   | <b>\$3,727,087</b>   | <b>\$0</b>                  | <b>\$0</b>                  | <b>\$5,658,982</b>            | <b>\$3,727,087</b>            |
| <b>TOTAL, AGENCY<br/>STRATEGY REQUEST</b>             | <b>\$5,658,982</b>   | <b>\$3,727,087</b>   | <b>\$0</b>                  | <b>\$0</b>                  | <b>\$5,658,982</b>            | <b>\$3,727,087</b>            |
| <b>TOTAL, AGENCY RIDER<br/>APPROPRIATIONS REQUEST</b> |                      |                      |                             |                             |                               |                               |
| <b>GRAND TOTAL, AGENCY REQUEST</b>                    | <b>\$5,658,982</b>   | <b>\$3,727,087</b>   | <b>\$0</b>                  | <b>\$0</b>                  | <b>\$5,658,982</b>            | <b>\$3,727,087</b>            |

**2.F. Summary of Total Request by Strategy**  
 88th Regular Session, Agency Submission, Version 1  
 Automated Budget and Evaluation System of Texas (ABEST)

DATE : 8/30/2022  
 TIME : 8:00:00PM

Agency code: C03 Agency name: Bond Debt Service Payments

| <b>Goal/Objective/STRATEGY</b>    | <b>Base<br/>2024</b> | <b>Base<br/>2025</b> | <b>Exceptional<br/>2024</b> | <b>Exceptional<br/>2025</b> | <b>Total Request<br/>2024</b> | <b>Total Request<br/>2025</b> |
|-----------------------------------|----------------------|----------------------|-----------------------------|-----------------------------|-------------------------------|-------------------------------|
| <b>General Revenue Funds:</b>     |                      |                      |                             |                             |                               |                               |
| 1 General Revenue Fund            | \$5,658,982          | \$3,727,087          | \$0                         | \$0                         | \$5,658,982                   | \$3,727,087                   |
|                                   | <b>\$5,658,982</b>   | <b>\$3,727,087</b>   | <b>\$0</b>                  | <b>\$0</b>                  | <b>\$5,658,982</b>            | <b>\$3,727,087</b>            |
| <b>Other Funds:</b>               |                      |                      |                             |                             |                               |                               |
| 766 Current Fund Balance          | 0                    | 0                    | 0                           | 0                           | 0                             | 0                             |
|                                   | <b>\$0</b>           | <b>\$0</b>           | <b>\$0</b>                  | <b>\$0</b>                  | <b>\$0</b>                    | <b>\$0</b>                    |
| <b>TOTAL, METHOD OF FINANCING</b> | <b>\$5,658,982</b>   | <b>\$3,727,087</b>   | <b>\$0</b>                  | <b>\$0</b>                  | <b>\$5,658,982</b>            | <b>\$3,727,087</b>            |

**FULL TIME EQUIVALENT POSITIONS**

**C03 Bond Debt Service Payments**

GOAL: 1 Finance Capital Projects  
 OBJECTIVE: 1 Finance Capital Projects  
 STRATEGY: 1 To Texas Public Finance Authority for Pmt of Bond Debt Svc.

Service Categories:  
 Service: 10      Income: A.2      Age: B.3

| CODE   | DESCRIPTION          | Exp 2021           | Est 2022           | Bud 2023           | BL 2024            | BL 2025            |
|--|----------------------|--------------------|--------------------|--------------------|--------------------|--------------------|
| <b>Objects of Expense:</b>                         |                      |                    |                    |                    |                    |                    |
| 2008   | DEBT SERVICE         | \$7,933,400        | \$6,616,027        | \$6,378,680        | \$5,658,982        | \$3,727,087        |
| <b>TOTAL, OBJECT OF EXPENSE</b>                    |                      | <b>\$7,933,400</b> | <b>\$6,616,027</b> | <b>\$6,378,680</b> | <b>\$5,658,982</b> | <b>\$3,727,087</b> |
| <b>Method of Financing:</b>                        |                      |                    |                    |                    |                    |                    |
| 1  | General Revenue Fund | \$7,932,991        | \$6,615,858        | \$6,378,680        | \$5,658,982        | \$3,727,087        |
| <b>SUBTOTAL, MOF (GENERAL REVENUE FUNDS)</b>       |                      | <b>\$7,932,991</b> | <b>\$6,615,858</b> | <b>\$6,378,680</b> | <b>\$5,658,982</b> | <b>\$3,727,087</b> |
| <b>Method of Financing:</b>                        |                      |                    |                    |                    |                    |                    |
| 766  | Current Fund Balance | \$409              | \$169              | \$0                | \$0                | \$0                |
| <b>SUBTOTAL, MOF (OTHER FUNDS)</b>                 |                      | <b>\$409</b>       | <b>\$169</b>       | <b>\$0</b>         | <b>\$0</b>         | <b>\$0</b>         |
| <b>TOTAL, METHOD OF FINANCE (INCLUDING RIDERS)</b> |                      |                    |                    |                    | <b>\$5,658,982</b> | <b>\$3,727,087</b> |
| <b>TOTAL, METHOD OF FINANCE (EXCLUDING RIDERS)</b> |                      | <b>\$7,933,400</b> | <b>\$6,616,027</b> | <b>\$6,378,680</b> | <b>\$5,658,982</b> | <b>\$3,727,087</b> |
| <b>FULL TIME EQUIVALENT POSITIONS:</b>             |                      |                    |                    |                    |                    |                    |
| <b>STRATEGY DESCRIPTION AND JUSTIFICATION:</b>     |                      |                    |                    |                    |                    |                    |



**C03 Bond Debt Service Payments**

GOAL: 1 Finance Capital Projects  
 OBJECTIVE: 1 Finance Capital Projects  
 STRATEGY: 1 To Texas Public Finance Authority for Pmt of Bond Debt Svc.

Service Categories:  
 Service: 10      Income: A.2      Age: B.3

| CODE | DESCRIPTION | Exp 2021 | Est 2022 | Bud 2023 | BL 2024 | BL 2025 |
|------|-------------|----------|----------|----------|---------|---------|
|------|-------------|----------|----------|----------|---------|---------|

**EXTERNAL/INTERNAL FACTORS IMPACTING STRATEGY:**

**EXPLANATION OF BIENNIAL CHANGE (includes Rider amounts):**

| <u>STRATEGY BIENNIAL TOTAL - ALL FUNDS</u> |                                      | <u>BIENNIAL</u> | <u>EXPLANATION OF BIENNIAL CHANGE</u> |   |
|--|--------------------------------------|-----------------|---------------------------------------|---|
| Base Spending (Est 2022 + Bud 2023)        | Baseline Request (BL 2024 + BL 2025) | CHANGE          | \$ Amount                             | Explanation(s) of Amount (must specify MOFs and FTEs)               |
| \$12,994,707                               | \$9,386,069                          | \$(3,608,638)   | \$(3,608,638)                         | General Obligation Debt Service is exempt from required reductions. |
|  |                                      |                 | <b>\$(3,608,638)</b>                  | <b>Total of Explanation of Biennial Change</b>                      |

---

**SUMMARY TOTALS:**

|   |                    |                    |                    |                    |                    |
|---|--------------------|--------------------|--------------------|--------------------|--------------------|
| <b>OBJECTS OF EXPENSE:</b>                    | <b>\$7,933,400</b> | <b>\$6,616,027</b> | <b>\$6,378,680</b> | <b>\$5,658,982</b> | <b>\$3,727,087</b> |
| <b>METHODS OF FINANCE (INCLUDING RIDERS):</b> |                    |                    |                    | <b>\$5,658,982</b> | <b>\$3,727,087</b> |
| <b>METHODS OF FINANCE (EXCLUDING RIDERS):</b> | <b>\$7,933,400</b> | <b>\$6,616,027</b> | <b>\$6,378,680</b> | <b>\$5,658,982</b> | <b>\$3,727,087</b> |
| <b>FULL TIME EQUIVALENT POSITIONS:</b>        |                    |                    |                    |                    |                    |

**ARTICLE V - (C05)**

**GENERAL OBLIGATION BOND DEBT SERVICE**



2.A. Summary of Base Request by Strategy

8/30/2022 8:01:45PM

88th Regular Session, Agency Submission, Version 1

Automated Budget and Evaluation System of Texas (ABEST)

**C05 Bond Debt Service Payments**

| <b>Goal / Objective / STRATEGY</b>                 | <b>Exp 2021</b>     | <b>Est 2022</b>     | <b>Bud 2023</b>     | <b>Req 2024</b>     | <b>Req 2025</b>     |
|--|---------------------|---------------------|---------------------|---------------------|---------------------|
| <b>1 Finance Capital Projects</b>                  |                     |                     |                     |                     |                     |
| <b>1 Finance Capital Projects</b>                  |                     |                     |                     |                     |                     |
| <b>1 BOND DEBT SERVICE</b>                         | 70,588,645          | 63,389,398          | 64,136,974          | 58,500,746          | 43,670,238          |
| <b>TOTAL, GOAL 1</b>                               | <b>\$70,588,645</b> | <b>\$63,389,398</b> | <b>\$64,136,974</b> | <b>\$58,500,746</b> | <b>\$43,670,238</b> |
| <b>TOTAL, AGENCY STRATEGY REQUEST</b>              | <b>\$70,588,645</b> | <b>\$63,389,398</b> | <b>\$64,136,974</b> | <b>\$58,500,746</b> | <b>\$43,670,238</b> |
| <b>TOTAL, AGENCY RIDER APPROPRIATIONS REQUEST*</b> |                     |                     |                     | <b>\$0</b>          | <b>\$0</b>          |
| <b>GRAND TOTAL, AGENCY REQUEST</b>                 | <b>\$70,588,645</b> | <b>\$63,389,398</b> | <b>\$64,136,974</b> | <b>\$58,500,746</b> | <b>\$43,670,238</b> |
| <b>METHOD OF FINANCING:</b>                        |                     |                     |                     |                     |                     |
| <b>General Revenue Funds:</b>                      |                     |                     |                     |                     |                     |
| 1 General Revenue Fund                             | 70,552,271          | 63,378,708          | 64,136,974          | 58,500,746          | 43,670,238          |
| <b>SUBTOTAL</b>                                    | <b>\$70,552,271</b> | <b>\$63,378,708</b> | <b>\$64,136,974</b> | <b>\$58,500,746</b> | <b>\$43,670,238</b> |
| <b>Other Funds:</b>                                |                     |                     |                     |                     |                     |
| 766 Current Fund Balance                           | 36,374              | 10,690              | 0                   | 0                   | 0                   |
| <b>SUBTOTAL</b>                                    | <b>\$36,374</b>     | <b>\$10,690</b>     | <b>\$0</b>          | <b>\$0</b>          | <b>\$0</b>          |
| <b>TOTAL, METHOD OF FINANCING</b>                  | <b>\$70,588,645</b> | <b>\$63,389,398</b> | <b>\$64,136,974</b> | <b>\$58,500,746</b> | <b>\$43,670,238</b> |

**2.A. Summary of Base Request by Strategy**

8/30/2022 8:01:45PM

88th Regular Session, Agency Submission, Version 1

Automated Budget and Evaluation System of Texas (ABEST)

---

**C05 Bond Debt Service Payments**

---

| <b>Goal / Objective / STRATEGY</b> | <b>Exp 2021</b> | <b>Est 2022</b> | <b>Bud 2023</b> | <b>Req 2024</b> | <b>Req 2025</b> |
|------------------------------------|-----------------|-----------------|-----------------|-----------------|-----------------|
|------------------------------------|-----------------|-----------------|-----------------|-----------------|-----------------|

---

\*Rider appropriations for the historical years are included in the strategy amounts.

2.B. Summary of Base Request by Method of Finance

8/30/2022 8:02:15PM

88th Regular Session, Agency Submission, Version 1

Automated Budget and Evaluation System of Texas (ABEST)

| Agency code: <b>C05</b>                                  |               | Agency name: <b>Bond Debt Service Payments</b> |               |              |              |  |
|--|---------------|--|---------------|--------------|--------------|--|
| METHOD OF FINANCING                                      | Exp 2021      | Est 2022                                       | Bud 2023      | Req 2024     | Req 2025     |  |
| <b><u>GENERAL REVENUE</u></b>                            |               |  |               |              |              |  |
| <b><u>1</u></b> General Revenue Fund                     |               |  |               |              |              |  |
| <i>REGULAR APPROPRIATIONS</i>                            |               |  |               |              |              |  |
| Regular Appropriations from MOF Table (2020-21 GAA)      | \$70,176,199  | \$0  | \$0           | \$0          | \$0          |  |
| Regular Appropriations from MOF Table (2022-23 GAA)      | \$0           | \$66,452,459                                   | \$64,136,974  | \$0          | \$0          |  |
| Regular Appropriations                                   | \$0           | \$0  | \$0           | \$58,500,746 | \$43,670,238 |  |
| <i>SUPPLEMENTAL, SPECIAL OR EMERGENCY APPROPRIATIONS</i> |               |  |               |              |              |  |
| HB 2, 87th Leg, Regular Session, Sec 33                  | \$(2,608,147) | \$0  | \$0           | \$0          | \$0          |  |
| <i>LAPSED APPROPRIATIONS</i>                             |               |  |               |              |              |  |
| Regular Appropriations from MOF Table (2022-23 GAA)      | \$0           | \$0  | \$(3,073,751) | \$0          | \$0          |  |
| <i>UNEXPENDED BALANCES AUTHORITY</i>                     |               |  |               |              |              |  |

2.B. Summary of Base Request by Method of Finance

8/30/2022 8:02:15PM

88th Regular Session, Agency Submission, Version 1

Automated Budget and Evaluation System of Texas (ABEST)

| Agency code: <b>C05</b>                                       |                             | Agency name: <b>Bond Debt Service Payments</b> |                     |                     |                     |                     |
|---|-----------------------------|--|---------------------|---------------------|---------------------|---------------------|
| <b>METHOD OF FINANCING</b>                                    |                             | <b>Exp 2021</b>                                | <b>Est 2022</b>     | <b>Bud 2023</b>     | <b>Req 2024</b>     | <b>Req 2025</b>     |
| <b><u>GENERAL REVENUE</u></b>                                 |                             |  |                     |                     |                     |                     |
| Regular Appropriations from MOF Table (2020-21 GAA)           |                             | \$2,984,219                                    | \$0                 | \$0                 | \$0                 | \$0                 |
| SB 1, 87th Leg, Regular Session, Art I, Rider 2 (2022-23 GAA) |                             | \$0  | \$(3,073,751)       | \$3,073,751         | \$0                 | \$0                 |
| <b>TOTAL,</b>   | <b>General Revenue Fund</b> | <b>\$70,552,271</b>                            | <b>\$63,378,708</b> | <b>\$64,136,974</b> | <b>\$58,500,746</b> | <b>\$43,670,238</b> |
| <b>TOTAL, ALL</b>   | <b>GENERAL REVENUE</b>      | <b>\$70,552,271</b>                            | <b>\$63,378,708</b> | <b>\$64,136,974</b> | <b>\$58,500,746</b> | <b>\$43,670,238</b> |
| <b><u>OTHER FUNDS</u></b>                                     |                             |  |                     |                     |                     |                     |
| <b><u>766</u> Current Fund Balance</b>                        |                             |  |                     |                     |                     |                     |
| <i>RIDER APPROPRIATION</i>                                    |                             |  |                     |                     |                     |                     |
| CFB I&S Balances, HB 1, Art I-50, Rider 3 (2020-2021 GAA)     |                             | \$36,374                                       | \$0                 | \$0                 | \$0                 | \$0                 |
| CFB I&S Balances, SB 1, Art I-52, Rider 3 (2022-2023 GAA)     |                             | \$0  | \$10,690            | \$0                 | \$0                 | \$0                 |
| <b>TOTAL,</b>   | <b>Current Fund Balance</b> | <b>\$36,374</b>                                | <b>\$10,690</b>     | <b>\$0</b>          | <b>\$0</b>          | <b>\$0</b>          |

**2.B. Summary of Base Request by Method of Finance**

8/30/2022 8:02:15PM

88th Regular Session, Agency Submission, Version 1

Automated Budget and Evaluation System of Texas (ABEST)

---

|                               |  |                     |                     |                     |                     |
|-------------------------------|--|---------------------|---------------------|---------------------|---------------------|
| Agency code: <b>C05</b>       | Agency name: <b>Bond Debt Service Payments</b> |                     |                     |                     |                     |
| <b>METHOD OF FINANCING</b>    | <b>Exp 2021</b>                                | <b>Est 2022</b>     | <b>Bud 2023</b>     | <b>Req 2024</b>     | <b>Req 2025</b>     |
| <b>TOTAL, ALL OTHER FUNDS</b> | <b>\$36,374</b>                                | <b>\$10,690</b>     | <b>\$0</b>          | <b>\$0</b>          | <b>\$0</b>          |
| <b>GRAND TOTAL</b>            | <b>\$70,588,645</b>                            | <b>\$63,389,398</b> | <b>\$64,136,974</b> | <b>\$58,500,746</b> | <b>\$43,670,238</b> |

---

**FULL-TIME-EQUIVALENT POSITIONS**

---

**TOTAL, ADJUSTED FTES**

**NUMBER OF 100% FEDERALLY FUNDED  
FTEs**



2.C. Summary of Base Request by Object of Expense

8/30/2022 8:02:47PM

88th Regular Session, Agency Submission, Version 1  
Automated Budget and Evaluation System of Texas (ABEST)

---

**C05 Bond Debt Service Payments**

---

| <b>OBJECT OF EXPENSE</b>            | <b>Exp 2021</b>     | <b>Est 2022</b>     | <b>Bud 2023</b>     | <b>BL 2024</b>      | <b>BL 2025</b>      |
|-------------------------------------|---------------------|---------------------|---------------------|---------------------|---------------------|
| 2008 DEBT SERVICE                   | \$70,588,645        | \$63,389,398        | \$64,136,974        | \$58,500,746        | \$43,670,238        |
| <b>OOE Total (Excluding Riders)</b> | <b>\$70,588,645</b> | <b>\$63,389,398</b> | <b>\$64,136,974</b> | <b>\$58,500,746</b> | <b>\$43,670,238</b> |
| <b>OOE Total (Riders)</b>           |                     |                     |                     |                     |                     |
| <b>Grand Total</b>                  | <b>\$70,588,645</b> | <b>\$63,389,398</b> | <b>\$64,136,974</b> | <b>\$58,500,746</b> | <b>\$43,670,238</b> |

---

**2.F. Summary of Total Request by Strategy**  
 88th Regular Session, Agency Submission, Version 1  
 Automated Budget and Evaluation System of Texas (ABEST)

DATE : 8/30/2022  
 TIME : 8:03:16PM

Agency code: C05 Agency name: Bond Debt Service Payments

| <b>Goal/Objective/STRATEGY</b>                        | <b>Base<br/>2024</b> | <b>Base<br/>2025</b> | <b>Exceptional<br/>2024</b> | <b>Exceptional<br/>2025</b> | <b>Total Request<br/>2024</b> | <b>Total Request<br/>2025</b> |
|---|----------------------|----------------------|-----------------------------|-----------------------------|-------------------------------|-------------------------------|
| <b>1 Finance Capital Projects</b>                     |                      |                      |                             |                             |                               |                               |
| 1 Finance Capital Projects                            |                      |                      |                             |                             |                               |                               |
| 1 BOND DEBT SERVICE                                   | \$58,500,746         | \$43,670,238         | \$0                         | \$0                         | \$58,500,746                  | \$43,670,238                  |
| <b>TOTAL, GOAL 1</b>                                  | <b>\$58,500,746</b>  | <b>\$43,670,238</b>  | <b>\$0</b>                  | <b>\$0</b>                  | <b>\$58,500,746</b>           | <b>\$43,670,238</b>           |
| <b>TOTAL, AGENCY<br/>STRATEGY REQUEST</b>             | <b>\$58,500,746</b>  | <b>\$43,670,238</b>  | <b>\$0</b>                  | <b>\$0</b>                  | <b>\$58,500,746</b>           | <b>\$43,670,238</b>           |
| <b>TOTAL, AGENCY RIDER<br/>APPROPRIATIONS REQUEST</b> |                      |                      |                             |                             |                               |                               |
| <b>GRAND TOTAL, AGENCY REQUEST</b>                    | <b>\$58,500,746</b>  | <b>\$43,670,238</b>  | <b>\$0</b>                  | <b>\$0</b>                  | <b>\$58,500,746</b>           | <b>\$43,670,238</b>           |

**2.F. Summary of Total Request by Strategy**  
 88th Regular Session, Agency Submission, Version 1  
 Automated Budget and Evaluation System of Texas (ABEST)

DATE : 8/30/2022  
 TIME : 8:03:16PM

Agency code: C05 Agency name: Bond Debt Service Payments

| <b>Goal/Objective/STRATEGY</b>    | <b>Base<br/>2024</b> | <b>Base<br/>2025</b> | <b>Exceptional<br/>2024</b> | <b>Exceptional<br/>2025</b> | <b>Total Request<br/>2024</b> | <b>Total Request<br/>2025</b> |
|-----------------------------------|----------------------|----------------------|-----------------------------|-----------------------------|-------------------------------|-------------------------------|
| <b>General Revenue Funds:</b>     |                      |                      |                             |                             |                               |                               |
| 1 General Revenue Fund            | \$58,500,746         | \$43,670,238         | \$0                         | \$0                         | \$58,500,746                  | \$43,670,238                  |
|                                   | <b>\$58,500,746</b>  | <b>\$43,670,238</b>  | <b>\$0</b>                  | <b>\$0</b>                  | <b>\$58,500,746</b>           | <b>\$43,670,238</b>           |
| <b>Other Funds:</b>               |                      |                      |                             |                             |                               |                               |
| 766 Current Fund Balance          | 0                    | 0                    | 0                           | 0                           | 0                             | 0                             |
|                                   | <b>\$0</b>           | <b>\$0</b>           | <b>\$0</b>                  | <b>\$0</b>                  | <b>\$0</b>                    | <b>\$0</b>                    |
| <b>TOTAL, METHOD OF FINANCING</b> | <b>\$58,500,746</b>  | <b>\$43,670,238</b>  | <b>\$0</b>                  | <b>\$0</b>                  | <b>\$58,500,746</b>           | <b>\$43,670,238</b>           |

**FULL TIME EQUIVALENT POSITIONS**

**C05 Bond Debt Service Payments**

GOAL: 1 Finance Capital Projects  
 OBJECTIVE: 1 Finance Capital Projects  
 STRATEGY: 1 To Texas Public Finance Authority for Pmt of Bond Debt Svc.

Service Categories:  
 Service: 10      Income: A.2      Age: B.3

| CODE   | DESCRIPTION          | Exp 2021            | Est 2022            | Bud 2023            | BL 2024             | BL 2025             |
|--|----------------------|---------------------|---------------------|---------------------|---------------------|---------------------|
| <b>Objects of Expense:</b>                         |                      |                     |                     |                     |                     |                     |
| 2008   | DEBT SERVICE         | \$70,588,645        | \$63,389,398        | \$64,136,974        | \$58,500,746        | \$43,670,238        |
| <b>TOTAL, OBJECT OF EXPENSE</b>                    |                      | <b>\$70,588,645</b> | <b>\$63,389,398</b> | <b>\$64,136,974</b> | <b>\$58,500,746</b> | <b>\$43,670,238</b> |
| <b>Method of Financing:</b>                        |                      |                     |                     |                     |                     |                     |
| 1  | General Revenue Fund | \$70,552,271        | \$63,378,708        | \$64,136,974        | \$58,500,746        | \$43,670,238        |
| <b>SUBTOTAL, MOF (GENERAL REVENUE FUNDS)</b>       |                      | <b>\$70,552,271</b> | <b>\$63,378,708</b> | <b>\$64,136,974</b> | <b>\$58,500,746</b> | <b>\$43,670,238</b> |
| <b>Method of Financing:</b>                        |                      |                     |                     |                     |                     |                     |
| 766  | Current Fund Balance | \$36,374            | \$10,690            | \$0                 | \$0                 | \$0                 |
| <b>SUBTOTAL, MOF (OTHER FUNDS)</b>                 |                      | <b>\$36,374</b>     | <b>\$10,690</b>     | <b>\$0</b>          | <b>\$0</b>          | <b>\$0</b>          |
| <b>TOTAL, METHOD OF FINANCE (INCLUDING RIDERS)</b> |                      |                     |                     |                     | <b>\$58,500,746</b> | <b>\$43,670,238</b> |
| <b>TOTAL, METHOD OF FINANCE (EXCLUDING RIDERS)</b> |                      | <b>\$70,588,645</b> | <b>\$63,389,398</b> | <b>\$64,136,974</b> | <b>\$58,500,746</b> | <b>\$43,670,238</b> |
| <b>FULL TIME EQUIVALENT POSITIONS:</b>             |                      |                     |                     |                     |                     |                     |
| <b>STRATEGY DESCRIPTION AND JUSTIFICATION:</b>     |                      |                     |                     |                     |                     |                     |

**C05 Bond Debt Service Payments**

GOAL: 1 Finance Capital Projects  
 OBJECTIVE: 1 Finance Capital Projects  
 STRATEGY: 1 To Texas Public Finance Authority for Pmt of Bond Debt Svc.

Service Categories:  
 Service: 10      Income: A.2      Age: B.3

| CODE | DESCRIPTION | Exp 2021 | Est 2022 | Bud 2023 | BL 2024 | BL 2025 |
|------|-------------|----------|----------|----------|---------|---------|
|------|-------------|----------|----------|----------|---------|---------|

**EXTERNAL/INTERNAL FACTORS IMPACTING STRATEGY:**

**EXPLANATION OF BIENNIAL CHANGE (includes Rider amounts):**

| <u>STRATEGY BIENNIAL TOTAL - ALL FUNDS</u> |   | <u>BIENNIAL</u> | <u>EXPLANATION OF BIENNIAL CHANGE</u> |  |
|--|---|-----------------|---------------------------------------|--|
| <u>Base Spending (Est 2022 + Bud 2023)</u> | <u>Baseline Request (BL 2024 + BL 2025)</u> | <u>CHANGE</u>   | <u>\$ Amount</u>                      | <u>Explanation(s) of Amount (must specify MOFs and FTEs)</u>       |
| \$127,526,372                              | \$102,170,984                               | \$(25,355,388)  | \$(25,355,388)                        | General Obligation Debt Service is exempt from required reductions |
|  |   |                 | <u>\$(25,355,388)</u>                 | <b>Total of Explanation of Biennial Change</b>                     |

---

**SUMMARY TOTALS:**

|   |                     |                     |                     |                     |                     |
|---|---------------------|---------------------|---------------------|---------------------|---------------------|
| <b>OBJECTS OF EXPENSE:</b>                    | <b>\$70,588,645</b> | <b>\$63,389,398</b> | <b>\$64,136,974</b> | <b>\$58,500,746</b> | <b>\$43,670,238</b> |
| <b>METHODS OF FINANCE (INCLUDING RIDERS):</b> |                     |                     |                     | <b>\$58,500,746</b> | <b>\$43,670,238</b> |
| <b>METHODS OF FINANCE (EXCLUDING RIDERS):</b> | <b>\$70,588,645</b> | <b>\$63,389,398</b> | <b>\$64,136,974</b> | <b>\$58,500,746</b> | <b>\$43,670,238</b> |
| <b>FULL TIME EQUIVALENT POSITIONS:</b>        |                     |                     |                     |                     |                     |

**ARTICLE VI - (C06)**

**GENERAL OBLIGATION BOND DEBT SERVICE**



2.A. Summary of Base Request by Strategy

8/30/2022 8:04:59PM

88th Regular Session, Agency Submission, Version 1

Automated Budget and Evaluation System of Texas (ABEST)

**C06 Bond Debt Service Payments**

| <b>Goal / Objective / STRATEGY</b>                 | <b>Exp 2021</b>     | <b>Est 2022</b>     | <b>Bud 2023</b>     | <b>Req 2024</b>     | <b>Req 2025</b>     |
|--|---------------------|---------------------|---------------------|---------------------|---------------------|
| <b>1</b> Finance Capital Projects                  |                     |                     |                     |                     |                     |
| <b>1</b> Finance Capital Projects                  |                     |                     |                     |                     |                     |
| <b>1 BOND DEBT SERVICE</b>                         | 14,441,550          | 10,289,659          | 11,536,713          | 18,061,137          | 19,253,627          |
| <b>TOTAL, GOAL</b> <b>1</b>                        | <b>\$14,441,550</b> | <b>\$10,289,659</b> | <b>\$11,536,713</b> | <b>\$18,061,137</b> | <b>\$19,253,627</b> |
| <b>TOTAL, AGENCY STRATEGY REQUEST</b>              | <b>\$14,441,550</b> | <b>\$10,289,659</b> | <b>\$11,536,713</b> | <b>\$18,061,137</b> | <b>\$19,253,627</b> |
| <b>TOTAL, AGENCY RIDER APPROPRIATIONS REQUEST*</b> |                     |                     |                     | <b>\$0</b>          | <b>\$0</b>          |
| <b>GRAND TOTAL, AGENCY REQUEST</b>                 | <b>\$14,441,550</b> | <b>\$10,289,659</b> | <b>\$11,536,713</b> | <b>\$18,061,137</b> | <b>\$19,253,627</b> |



2.A. Summary of Base Request by Strategy

88th Regular Session, Agency Submission, Version 1

Automated Budget and Evaluation System of Texas (ABEST)

**C06 Bond Debt Service Payments**

| <b>Goal / Objective / STRATEGY</b>      | <b>Exp 2021</b>     | <b>Est 2022</b>     | <b>Bud 2023</b>     | <b>Req 2024</b>     | <b>Req 2025</b>     |
|---|---------------------|---------------------|---------------------|---------------------|---------------------|
| <u>METHOD OF FINANCING:</u>             |                     |                     |                     |                     |                     |
| <b>General Revenue Funds:</b>           |                     |                     |                     |                     |                     |
| 1 General Revenue Fund                  | 4,085,430           | 10,282,732          | 11,536,713          | 10,921,910          | 9,145,874           |
| <b>SUBTOTAL</b>                         | <b>\$4,085,430</b>  | <b>\$10,282,732</b> | <b>\$11,536,713</b> | <b>\$10,921,910</b> | <b>\$9,145,874</b>  |
| <b>General Revenue Dedicated Funds:</b> |                     |                     |                     |                     |                     |
| 64 State Parks Acct                     | 10,331,966          | 0                   | 0                   | 0                   | 0                   |
| <b>SUBTOTAL</b>                         | <b>\$10,331,966</b> | <b>\$0</b>          | <b>\$0</b>          | <b>\$0</b>          | <b>\$0</b>          |
| <b>Other Funds:</b>                     |                     |                     |                     |                     |                     |
| 683 Texas Agricultural Fund             | 0                   | 0                   | 0                   | 7,139,227           | 10,107,753          |
| 766 Current Fund Balance                | 24,154              | 6,927               | 0                   | 0                   | 0                   |
| <b>SUBTOTAL</b>                         | <b>\$24,154</b>     | <b>\$6,927</b>      | <b>\$0</b>          | <b>\$7,139,227</b>  | <b>\$10,107,753</b> |
| <b>TOTAL, METHOD OF FINANCING</b>       | <b>\$14,441,550</b> | <b>\$10,289,659</b> | <b>\$11,536,713</b> | <b>\$18,061,137</b> | <b>\$19,253,627</b> |

\*Rider appropriations for the historical years are included in the strategy amounts.

**2.B. Summary of Base Request by Method of Finance**  
 88th Regular Session, Agency Submission, Version 1  
 Automated Budget and Evaluation System of Texas (ABEST)

8/30/2022 8:05:30PM

| Agency code: <b>C06</b>                                       |                 | Agency name: <b>Bond Debt Service Payments</b> |                 |                 |                 |  |
|---|-----------------|--|-----------------|-----------------|-----------------|--|
| <b>METHOD OF FINANCING</b>                                    | <b>Exp 2021</b> | <b>Est 2022</b>                                | <b>Bud 2023</b> | <b>Req 2024</b> | <b>Req 2025</b> |  |
| <b><u>GENERAL REVENUE</u></b>                                 |                 |  |                 |                 |                 |  |
| <b><u>1</u></b> General Revenue Fund                          |                 |  |                 |                 |                 |  |
| <i>REGULAR APPROPRIATIONS</i>                                 |                 |  |                 |                 |                 |  |
| Regular Appropriations from MOF Table (2020-21 GAA)           | \$13,533,340    | \$0  | \$0             | \$0             | \$0             |  |
| Regular Appropriations from MOF Table (2022-23 GAA)           | \$0             | \$12,135,354                                   | \$11,536,713    | \$0             | \$0             |  |
| Regular Appropriations  | \$0             | \$0  | \$0             | \$10,921,910    | \$9,145,874     |  |
| <i>RIDER APPROPRIATION</i>                                    |                 |  |                 |                 |                 |  |
| Art IX, Sec 17.08, Use of SGST Transfer to GR-D (2020-21 GAA) | \$(10,331,966)  | \$0  | \$0             | \$0             | \$0             |  |
| <i>SUPPLEMENTAL, SPECIAL OR EMERGENCY APPROPRIATIONS</i>      |                 |  |                 |                 |                 |  |
| HB 2, 87th Leg, Regular Session, Sec 33                       | \$(1,219,385)   | \$0  | \$0             | \$0             | \$0             |  |
| <i>LAPSED APPROPRIATIONS</i>                                  |                 |  |                 |                 |                 |  |

**2.B. Summary of Base Request by Method of Finance**  
 88th Regular Session, Agency Submission, Version 1  
 Automated Budget and Evaluation System of Texas (ABEST)

8/30/2022 8:05:30PM

| Agency code: <b>C06</b>                                       |                             | Agency name: <b>Bond Debt Service Payments</b> |                     |                     |                     |                    |
|---|-----------------------------|--|---------------------|---------------------|---------------------|--------------------|
| <b>METHOD OF FINANCING</b>                                    |                             | <b>Exp 2021</b>                                | <b>Est 2022</b>     | <b>Bud 2023</b>     | <b>Req 2024</b>     | <b>Req 2025</b>    |
| <b><u>GENERAL REVENUE</u></b>                                 |                             |  |                     |                     |                     |                    |
| Regular Appropriations from MOF Table (2022-23 GAA)           |                             | \$0  | \$0                 | \$(1,852,622)       | \$0                 | \$0                |
| <i>UNEXPENDED BALANCES AUTHORITY</i>                          |                             |  |                     |                     |                     |                    |
| Regular Appropriations from MOF Table (2020-21 GAA)           |                             | \$2,103,441                                    | \$0                 | \$0                 | \$0                 | \$0                |
| SB 1, 87th Leg, Regular Session, Art I, Rider 2 (2022-23 GAA) |                             | \$0  | \$(1,852,622)       | \$1,852,622         | \$0                 | \$0                |
| <b>TOTAL,</b>   | <b>General Revenue Fund</b> | <b>\$4,085,430</b>                             | <b>\$10,282,732</b> | <b>\$11,536,713</b> | <b>\$10,921,910</b> | <b>\$9,145,874</b> |
| <b>TOTAL, ALL</b>   | <b>GENERAL REVENUE</b>      | <b>\$4,085,430</b>                             | <b>\$10,282,732</b> | <b>\$11,536,713</b> | <b>\$10,921,910</b> | <b>\$9,145,874</b> |

**GENERAL REVENUE FUND - DEDICATED**

**64** GR Dedicated - State Parks Account No. 064

*RIDER APPROPRIATION*

Art IX, Sec 17.08, Use of SGST Transfer to GR-D (2020-21 GAA)

|              |     |     |     |     |
|--------------|-----|-----|-----|-----|
| \$10,331,966 | \$0 | \$0 | \$0 | \$0 |
|--------------|-----|-----|-----|-----|

**2.B. Summary of Base Request by Method of Finance**

8/30/2022 8:05:30PM

88th Regular Session, Agency Submission, Version 1

Automated Budget and Evaluation System of Texas (ABEST)

| Agency code: <b>C06</b>                        |  | Agency name: <b>Bond Debt Service Payments</b> |                     |                     |                     |                     |
|--|--|--|---------------------|---------------------|---------------------|---------------------|
| <b>METHOD OF FINANCING</b>                     |  | <b>Exp 2021</b>                                | <b>Est 2022</b>     | <b>Bud 2023</b>     | <b>Req 2024</b>     | <b>Req 2025</b>     |
| <b><u>GENERAL REVENUE FUND - DEDICATED</u></b> |  |  |                     |                     |                     |                     |
| <b>TOTAL,</b>                                  | <b>GR Dedicated - State Parks Account No. 064</b>                | <b>\$10,331,966</b>                            | <b>\$0</b>          | <b>\$0</b>          | <b>\$0</b>          | <b>\$0</b>          |
| <b>TOTAL, ALL</b>                              | <b>GENERAL REVENUE FUND - DEDICATED</b>                          | <b>\$10,331,966</b>                            | <b>\$0</b>          | <b>\$0</b>          | <b>\$0</b>          | <b>\$0</b>          |
| <b>TOTAL,</b>                                  | <b>GR &amp; GR-DEDICATED FUNDS</b>                               | <b>\$14,417,396</b>                            | <b>\$10,282,732</b> | <b>\$11,536,713</b> | <b>\$10,921,910</b> | <b>\$9,145,874</b>  |
| <b><u>OTHER FUNDS</u></b>                      |  |  |                     |                     |                     |                     |
| <b>683</b>                                     | Texas Agricultural Fund No. 683<br><i>REGULAR APPROPRIATIONS</i> |  |                     |                     |                     |                     |
|  | Regular Appropriation  | \$0  | \$0                 | \$0                 | \$7,139,227         | \$10,107,753        |
| <b>TOTAL,</b>                                  | <b>Texas Agricultural Fund No. 683</b>                           | <b>\$0</b>                                     | <b>\$0</b>          | <b>\$0</b>          | <b>\$7,139,227</b>  | <b>\$10,107,753</b> |
| <b>766</b>                                     | Current Fund Balance<br><i>RIDER APPROPRIATION</i>               |  |                     |                     |                     |                     |
|  | CFB I&S Balances, HB 1, Art I-50, Rider 3 (2020-2021 GAA)        | \$24,154                                       | \$0                 | \$0                 | \$0                 | \$0                 |
|  | CFB I&S Balances, SB 1, Art I-52, Rider 3 (2022-2023 GAA)        |  |                     |                     |                     |                     |

**2.B. Summary of Base Request by Method of Finance**

8/30/2022 8:05:30PM

88th Regular Session, Agency Submission, Version 1

Automated Budget and Evaluation System of Texas (ABEST)

| Agency code: <b>C06</b>                     |                             | Agency name: <b>Bond Debt Service Payments</b> |                 |                 |                 |                 |
|---|-----------------------------|--|-----------------|-----------------|-----------------|-----------------|
| <b>METHOD OF FINANCING</b>                  |                             | <b>Exp 2021</b>                                | <b>Est 2022</b> | <b>Bud 2023</b> | <b>Req 2024</b> | <b>Req 2025</b> |
| <b><u>OTHER FUNDS</u></b>                   |                             | \$0  | \$6,927         | \$0             | \$0             | \$0             |
| <b>TOTAL,</b>                               | <b>Current Fund Balance</b> | \$24,154                                       | \$6,927         | \$0             | \$0             | \$0             |
| <b>TOTAL, ALL</b>                           | <b>OTHER FUNDS</b>          | \$24,154                                       | \$6,927         | \$0             | \$7,139,227     | \$10,107,753    |
| <b>GRAND TOTAL</b>                          |                             | \$14,441,550                                   | \$10,289,659    | \$11,536,713    | \$18,061,137    | \$19,253,627    |
| <b>FULL-TIME-EQUIVALENT POSITIONS</b>       |                             |  |                 |                 |                 |                 |
| <b>TOTAL, ADJUSTED FTES</b>                 |                             |  |                 |                 |                 |                 |
| <b>NUMBER OF 100% FEDERALLY FUNDED FTEs</b> |                             |  |                 |                 |                 |                 |

**2.C. Summary of Base Request by Object of Expense**

8/30/2022 8:06:02PM

88th Regular Session, Agency Submission, Version 1  
Automated Budget and Evaluation System of Texas (ABEST)

---

**C06 Bond Debt Service Payments**

---

| <b>OBJECT OF EXPENSE</b>            | <b>Exp 2021</b>     | <b>Est 2022</b>     | <b>Bud 2023</b>     | <b>BL 2024</b>      | <b>BL 2025</b>      |
|-------------------------------------|---------------------|---------------------|---------------------|---------------------|---------------------|
| 2008 DEBT SERVICE                   | \$14,441,550        | \$10,289,659        | \$11,536,713        | \$18,061,137        | \$19,253,627        |
| <b>OOE Total (Excluding Riders)</b> | <b>\$14,441,550</b> | <b>\$10,289,659</b> | <b>\$11,536,713</b> | <b>\$18,061,137</b> | <b>\$19,253,627</b> |
| <b>OOE Total (Riders)</b>           |                     |                     |                     |                     |                     |
| <b>Grand Total</b>                  | <b>\$14,441,550</b> | <b>\$10,289,659</b> | <b>\$11,536,713</b> | <b>\$18,061,137</b> | <b>\$19,253,627</b> |

---

**2.F. Summary of Total Request by Strategy**  
 88th Regular Session, Agency Submission, Version 1  
 Automated Budget and Evaluation System of Texas (ABEST)

DATE : 8/30/2022  
 TIME : 8:06:31PM

| Agency code: C06                                      | Agency name: Bond Debt Service Payments |                      |                             |                             |                               |                               |
|---|---|----------------------|-----------------------------|-----------------------------|-------------------------------|-------------------------------|
| <b>Goal/Objective/STRATEGY</b>                        | <b>Base<br/>2024</b>                    | <b>Base<br/>2025</b> | <b>Exceptional<br/>2024</b> | <b>Exceptional<br/>2025</b> | <b>Total Request<br/>2024</b> | <b>Total Request<br/>2025</b> |
| 1 Finance Capital Projects                            |   |                      |                             |                             |                               |                               |
| 1 Finance Capital Projects                            |   |                      |                             |                             |                               |                               |
| 1 BOND DEBT SERVICE                                   | \$18,061,137                            | \$19,253,627         | \$0                         | \$0                         | \$18,061,137                  | \$19,253,627                  |
| <b>TOTAL, GOAL 1</b>                                  | <b>\$18,061,137</b>                     | <b>\$19,253,627</b>  | <b>\$0</b>                  | <b>\$0</b>                  | <b>\$18,061,137</b>           | <b>\$19,253,627</b>           |
| <b>TOTAL, AGENCY<br/>STRATEGY REQUEST</b>             | <b>\$18,061,137</b>                     | <b>\$19,253,627</b>  | <b>\$0</b>                  | <b>\$0</b>                  | <b>\$18,061,137</b>           | <b>\$19,253,627</b>           |
| <b>TOTAL, AGENCY RIDER<br/>APPROPRIATIONS REQUEST</b> |   |                      |                             |                             |                               |                               |
| <b>GRAND TOTAL, AGENCY REQUEST</b>                    | <b>\$18,061,137</b>                     | <b>\$19,253,627</b>  | <b>\$0</b>                  | <b>\$0</b>                  | <b>\$18,061,137</b>           | <b>\$19,253,627</b>           |

**2.F. Summary of Total Request by Strategy**  
 88th Regular Session, Agency Submission, Version 1  
 Automated Budget and Evaluation System of Texas (ABEST)

DATE : 8/30/2022  
 TIME : 8:06:31PM

Agency code: C06 Agency name: Bond Debt Service Payments

| <b>Goal/Objective/STRATEGY</b>          | <b>Base<br/>2024</b> | <b>Base<br/>2025</b> | <b>Exceptional<br/>2024</b> | <b>Exceptional<br/>2025</b> | <b>Total Request<br/>2024</b> | <b>Total Request<br/>2025</b> |
|---|----------------------|----------------------|-----------------------------|-----------------------------|-------------------------------|-------------------------------|
| <b>General Revenue Funds:</b>           |                      |                      |                             |                             |                               |                               |
| 1 General Revenue Fund                  | \$10,921,910         | \$9,145,874          | \$0                         | \$0                         | \$10,921,910                  | \$9,145,874                   |
|   | <b>\$10,921,910</b>  | <b>\$9,145,874</b>   | <b>\$0</b>                  | <b>\$0</b>                  | <b>\$10,921,910</b>           | <b>\$9,145,874</b>            |
| <b>General Revenue Dedicated Funds:</b> |                      |                      |                             |                             |                               |                               |
| 64 State Parks Acct                     | 0                    | 0                    | 0                           | 0                           | 0                             | 0                             |
|   | <b>\$0</b>           | <b>\$0</b>           | <b>\$0</b>                  | <b>\$0</b>                  | <b>\$0</b>                    | <b>\$0</b>                    |
| <b>Other Funds:</b>                     |                      |                      |                             |                             |                               |                               |
| 683 Texas Agricultural Fund             | 7,139,227            | 10,107,753           | 0                           | 0                           | 7,139,227                     | 10,107,753                    |
| 766 Current Fund Balance                | 0                    | 0                    | 0                           | 0                           | 0                             | 0                             |
|   | <b>\$7,139,227</b>   | <b>\$10,107,753</b>  | <b>\$0</b>                  | <b>\$0</b>                  | <b>\$7,139,227</b>            | <b>\$10,107,753</b>           |
| <b>TOTAL, METHOD OF FINANCING</b>       | <b>\$18,061,137</b>  | <b>\$19,253,627</b>  | <b>\$0</b>                  | <b>\$0</b>                  | <b>\$18,061,137</b>           | <b>\$19,253,627</b>           |

**FULL TIME EQUIVALENT POSITIONS**



**C06 Bond Debt Service Payments**

GOAL: 1 Finance Capital Projects  
 OBJECTIVE: 1 Finance Capital Projects  
 STRATEGY: 1 To Texas Public Finance Authority for Pmt of Bond Debt Svc.

Service Categories:  
 Service: 10      Income: A.2      Age: B.3

| CODE   | DESCRIPTION             | Exp 2021            | Est 2022            | Bud 2023            | BL 2024             | BL 2025             |
|--|-------------------------|---------------------|---------------------|---------------------|---------------------|---------------------|
| <b>Objects of Expense:</b>                               |                         |                     |                     |                     |                     |                     |
| 2008   | DEBT SERVICE            | \$14,441,550        | \$10,289,659        | \$11,536,713        | \$18,061,137        | \$19,253,627        |
| <b>TOTAL, OBJECT OF EXPENSE</b>                          |                         | <b>\$14,441,550</b> | <b>\$10,289,659</b> | <b>\$11,536,713</b> | <b>\$18,061,137</b> | <b>\$19,253,627</b> |
| <b>Method of Financing:</b>                              |                         |                     |                     |                     |                     |                     |
| 1  | General Revenue Fund    | \$4,085,430         | \$10,282,732        | \$11,536,713        | \$10,921,910        | \$9,145,874         |
| <b>SUBTOTAL, MOF (GENERAL REVENUE FUNDS)</b>             |                         | <b>\$4,085,430</b>  | <b>\$10,282,732</b> | <b>\$11,536,713</b> | <b>\$10,921,910</b> | <b>\$9,145,874</b>  |
| <b>Method of Financing:</b>                              |                         |                     |                     |                     |                     |                     |
| 64   | State Parks Acct        | \$10,331,966        | \$0                 | \$0                 | \$0                 | \$0                 |
| <b>SUBTOTAL, MOF (GENERAL REVENUE FUNDS - DEDICATED)</b> |                         | <b>\$10,331,966</b> | <b>\$0</b>          | <b>\$0</b>          | <b>\$0</b>          | <b>\$0</b>          |
| <b>Method of Financing:</b>                              |                         |                     |                     |                     |                     |                     |
| 683  | Texas Agricultural Fund | \$0                 | \$0                 | \$0                 | \$7,139,227         | \$10,107,753        |
| 766  | Current Fund Balance    | \$24,154            | \$6,927             | \$0                 | \$0                 | \$0                 |
| <b>SUBTOTAL, MOF (OTHER FUNDS)</b>                       |                         | <b>\$24,154</b>     | <b>\$6,927</b>      | <b>\$0</b>          | <b>\$7,139,227</b>  | <b>\$10,107,753</b> |

**C06 Bond Debt Service Payments**

GOAL: 1 Finance Capital Projects  
 OBJECTIVE: 1 Finance Capital Projects  
 STRATEGY: 1 To Texas Public Finance Authority for Pmt of Bond Debt Svc.

Service Categories:  
 Service: 10      Income: A.2      Age: B.3

| CODE   | DESCRIPTION | Exp 2021            | Est 2022            | Bud 2023            | BL 2024             | BL 2025             |
|--|-------------|---------------------|---------------------|---------------------|---------------------|---------------------|
| <b>TOTAL, METHOD OF FINANCE (INCLUDING RIDERS)</b> |             |                     |                     |                     | <b>\$18,061,137</b> | <b>\$19,253,627</b> |
| <b>TOTAL, METHOD OF FINANCE (EXCLUDING RIDERS)</b> |             | <b>\$14,441,550</b> | <b>\$10,289,659</b> | <b>\$11,536,713</b> | <b>\$18,061,137</b> | <b>\$19,253,627</b> |

**FULL TIME EQUIVALENT POSITIONS:**

**STRATEGY DESCRIPTION AND JUSTIFICATION:**

**EXTERNAL/INTERNAL FACTORS IMPACTING STRATEGY:**

**EXPLANATION OF BIENNIAL CHANGE (includes Rider amounts):**

| <u>STRATEGY BIENNIAL TOTAL - ALL FUNDS</u> |                                      | <u>BIENNIAL</u> | <u>EXPLANATION OF BIENNIAL CHANGE</u> |  |
|--|--------------------------------------|-----------------|---------------------------------------|--|
| Base Spending (Est 2022 + Bud 2023)        | Baseline Request (BL 2024 + BL 2025) | CHANGE          | \$ Amount                             | Explanation(s) of Amount (must specify MOFs and FTEs)              |
| \$21,826,372                               | \$37,314,764                         | \$15,488,392    | \$15,488,392                          | General Obligation Debt Service is exempt from required reductions |
|  |                                      |                 | <b>\$15,488,392</b>                   | <b>Total of Explanation of Biennial Change</b>                     |

---

**SUMMARY TOTALS:**

|   |                     |                     |                     |                     |                     |
|---|---------------------|---------------------|---------------------|---------------------|---------------------|
| <b>OBJECTS OF EXPENSE:</b>                    | <b>\$14,441,550</b> | <b>\$10,289,659</b> | <b>\$11,536,713</b> | <b>\$18,061,137</b> | <b>\$19,253,627</b> |
| <b>METHODS OF FINANCE (INCLUDING RIDERS):</b> |                     |                     |                     | <b>\$18,061,137</b> | <b>\$19,253,627</b> |
| <b>METHODS OF FINANCE (EXCLUDING RIDERS):</b> | <b>\$14,441,550</b> | <b>\$10,289,659</b> | <b>\$11,536,713</b> | <b>\$18,061,137</b> | <b>\$19,253,627</b> |
| <b>FULL TIME EQUIVALENT POSITIONS:</b>        |                     |                     |                     |                     |                     |

**ARTICLE VII - (C07)**

**GENERAL OBLIGATION BOND DEBT SERVICE**



2.A. Summary of Base Request by Strategy

88th Regular Session, Agency Submission, Version 1

Automated Budget and Evaluation System of Texas (ABEST)

**C07 Bond Debt Service Payments**

| <b>Goal / Objective / STRATEGY</b>                 | <b>Exp 2021</b>     | <b>Est 2022</b>     | <b>Bud 2023</b>    | <b>Req 2024</b>    | <b>Req 2025</b>    |
|--|---------------------|---------------------|--------------------|--------------------|--------------------|
| <b>1 Finance Capital Projects</b>                  |                     |                     |                    |                    |                    |
| <b>1 Finance Capital Projects</b>                  |                     |                     |                    |                    |                    |
| <b>1 BOND DEBT SERVICE</b>                         | 10,204,788          | 10,220,397          | 9,951,967          | 9,136,396          | 7,102,641          |
| <b>TOTAL, GOAL 1</b>                               | <b>\$10,204,788</b> | <b>\$10,220,397</b> | <b>\$9,951,967</b> | <b>\$9,136,396</b> | <b>\$7,102,641</b> |
| <b>TOTAL, AGENCY STRATEGY REQUEST</b>              | <b>\$10,204,788</b> | <b>\$10,220,397</b> | <b>\$9,951,967</b> | <b>\$9,136,396</b> | <b>\$7,102,641</b> |
| <b>TOTAL, AGENCY RIDER APPROPRIATIONS REQUEST*</b> |                     |                     |                    | <b>\$0</b>         | <b>\$0</b>         |
| <b>GRAND TOTAL, AGENCY REQUEST</b>                 | <b>\$10,204,788</b> | <b>\$10,220,397</b> | <b>\$9,951,967</b> | <b>\$9,136,396</b> | <b>\$7,102,641</b> |
| <b>METHOD OF FINANCING:</b>                        |                     |                     |                    |                    |                    |
| <b>General Revenue Funds:</b>                      |                     |                     |                    |                    |                    |
| 1 General Revenue Fund                             | 10,204,213          | 10,220,195          | 9,951,967          | 9,136,396          | 7,102,641          |
| <b>SUBTOTAL</b>                                    | <b>\$10,204,213</b> | <b>\$10,220,195</b> | <b>\$9,951,967</b> | <b>\$9,136,396</b> | <b>\$7,102,641</b> |
| <b>Other Funds:</b>                                |                     |                     |                    |                    |                    |
| 766 Current Fund Balance                           | 575                 | 202                 | 0                  | 0                  | 0                  |
| <b>SUBTOTAL</b>                                    | <b>\$575</b>        | <b>\$202</b>        | <b>\$0</b>         | <b>\$0</b>         | <b>\$0</b>         |
| <b>TOTAL, METHOD OF FINANCING</b>                  | <b>\$10,204,788</b> | <b>\$10,220,397</b> | <b>\$9,951,967</b> | <b>\$9,136,396</b> | <b>\$7,102,641</b> |

**2.A. Summary of Base Request by Strategy**

8/30/2022 8:07:58PM

88th Regular Session, Agency Submission, Version 1

Automated Budget and Evaluation System of Texas (ABEST)

---

**C07 Bond Debt Service Payments**

---

| <b>Goal / Objective / STRATEGY</b> | <b>Exp 2021</b> | <b>Est 2022</b> | <b>Bud 2023</b> | <b>Req 2024</b> | <b>Req 2025</b> |
|------------------------------------|-----------------|-----------------|-----------------|-----------------|-----------------|
|------------------------------------|-----------------|-----------------|-----------------|-----------------|-----------------|

---

\*Rider appropriations for the historical years are included in the strategy amounts.

2.B. Summary of Base Request by Method of Finance

8/30/2022 8:08:24PM

88th Regular Session, Agency Submission, Version 1

Automated Budget and Evaluation System of Texas (ABEST)

| Agency code: C07   |              | Agency name: Bond Debt Service Payments |             |             |             |  |
|--|--------------|---|-------------|-------------|-------------|--|
| METHOD OF FINANCING                                      | Exp 2021     | Est 2022                                | Bud 2023    | Req 2024    | Req 2025    |  |
| <b><u>GENERAL REVENUE</u></b>                            |              |   |             |             |             |  |
| <b><u>1</u></b> General Revenue Fund                     |              |   |             |             |             |  |
| <i>REGULAR APPROPRIATIONS</i>                            |              |   |             |             |             |  |
| Regular Appropriations from MOF Table (2020-21 GAA)      | \$10,204,788 | \$0                                     | \$0         | \$0         | \$0         |  |
| Regular Appropriations from MOF Table (2022-23 GAA)      | \$0          | \$10,307,411                            | \$9,951,967 | \$0         | \$0         |  |
| Regular Appropriations                                   | \$0          | \$0                                     | \$0         | \$9,136,396 | \$7,102,641 |  |
| <i>SUPPLEMENTAL, SPECIAL OR EMERGENCY APPROPRIATIONS</i> |              |   |             |             |             |  |
| HB 2, 87th Leg, Regular Session, Sec 33                  | \$(4,551)    | \$0                                     | \$0         | \$0         | \$0         |  |
| <i>LAPSED APPROPRIATIONS</i>                             |              |   |             |             |             |  |
| Regular Appropriations from MOF Table (2022-23 GAA)      | \$0          | \$0                                     | \$(87,216)  | \$0         | \$0         |  |
| <i>UNEXPENDED BALANCES AUTHORITY</i>                     |              |   |             |             |             |  |

2.B. Summary of Base Request by Method of Finance

8/30/2022 8:08:24PM

88th Regular Session, Agency Submission, Version 1

Automated Budget and Evaluation System of Texas (ABEST)

| Agency code: C07              |   | Agency name: Bond Debt Service Payments |                     |                    |                    |                    |
|-------------------------------|---|---|---------------------|--------------------|--------------------|--------------------|
| METHOD OF FINANCING           |   | Exp 2021                                | Est 2022            | Bud 2023           | Req 2024           | Req 2025           |
| <b><u>GENERAL REVENUE</u></b> |   |   |                     |                    |                    |                    |
|                               | Regular Appropriations from MOF Table (2020-21 GAA)           | \$3,976                                 | \$0                 | \$0                | \$0                | \$0                |
|                               | SB 1, 87th Leg, Regular Session, Art I, Rider 2 (2022-23 GAA) | \$0                                     | \$(87,216)          | \$87,216           | \$0                | \$0                |
| <b>TOTAL,</b>                 | <b>General Revenue Fund</b>                                   | <b>\$10,204,213</b>                     | <b>\$10,220,195</b> | <b>\$9,951,967</b> | <b>\$9,136,396</b> | <b>\$7,102,641</b> |
| <b>TOTAL, ALL</b>             | <b>GENERAL REVENUE</b>  | <b>\$10,204,213</b>                     | <b>\$10,220,195</b> | <b>\$9,951,967</b> | <b>\$9,136,396</b> | <b>\$7,102,641</b> |
| <b><u>OTHER FUNDS</u></b>     |   |   |                     |                    |                    |                    |
| <b>766</b>                    | Current Fund Balance  |   |                     |                    |                    |                    |
|                               | <i>RIDER APPROPRIATION</i>                                    |   |                     |                    |                    |                    |
|                               | CFB I&S Balances, HB 1, Art I-50, Rider 3 (2020-2021 GAA)     | \$575                                   | \$0                 | \$0                | \$0                | \$0                |
|                               | CFB I&S Balances, SB 1, Art I-52, Rider 3 (2022-2023 GAA)     | \$0                                     | \$202               | \$0                | \$0                | \$0                |
| <b>TOTAL,</b>                 | <b>Current Fund Balance</b>                                   | <b>\$575</b>                            | <b>\$202</b>        | <b>\$0</b>         | <b>\$0</b>         | <b>\$0</b>         |



**2.B. Summary of Base Request by Method of Finance**

8/30/2022 8:08:24PM

88th Regular Session, Agency Submission, Version 1

Automated Budget and Evaluation System of Texas (ABEST)

---

|              |            |              |                                   |  |  |
|--------------|------------|--------------|-----------------------------------|--|--|
| Agency code: | <b>C07</b> | Agency name: | <b>Bond Debt Service Payments</b> |  |  |
|--------------|------------|--------------|-----------------------------------|--|--|

---

| METHOD OF FINANCING           | Exp 2021            | Est 2022            | Bud 2023           | Req 2024           | Req 2025           |
|-------------------------------|---------------------|---------------------|--------------------|--------------------|--------------------|
| <b>TOTAL, ALL OTHER FUNDS</b> | <b>\$575</b>        | <b>\$202</b>        | <b>\$0</b>         | <b>\$0</b>         | <b>\$0</b>         |
| <b>GRAND TOTAL</b>            | <b>\$10,204,788</b> | <b>\$10,220,397</b> | <b>\$9,951,967</b> | <b>\$9,136,396</b> | <b>\$7,102,641</b> |

---

**FULL-TIME-EQUIVALENT POSITIONS**

---

**TOTAL, ADJUSTED FTES**

**NUMBER OF 100% FEDERALLY FUNDED  
FTEs**

2.C. Summary of Base Request by Object of Expense

8/30/2022 8:08:50PM

88th Regular Session, Agency Submission, Version 1  
Automated Budget and Evaluation System of Texas (ABEST)

---

**C07 Bond Debt Service Payments**

---

| <b>OBJECT OF EXPENSE</b>            | <b>Exp 2021</b>     | <b>Est 2022</b>     | <b>Bud 2023</b>    | <b>BL 2024</b>     | <b>BL 2025</b>     |
|-------------------------------------|---------------------|---------------------|--------------------|--------------------|--------------------|
| 2008 DEBT SERVICE                   | \$10,204,788        | \$10,220,397        | \$9,951,967        | \$9,136,396        | \$7,102,641        |
| <b>OOE Total (Excluding Riders)</b> | <b>\$10,204,788</b> | <b>\$10,220,397</b> | <b>\$9,951,967</b> | <b>\$9,136,396</b> | <b>\$7,102,641</b> |
| <b>OOE Total (Riders)</b>           |                     |                     |                    |                    |                    |
| <b>Grand Total</b>                  | <b>\$10,204,788</b> | <b>\$10,220,397</b> | <b>\$9,951,967</b> | <b>\$9,136,396</b> | <b>\$7,102,641</b> |

---

**2.F. Summary of Total Request by Strategy**  
 88th Regular Session, Agency Submission, Version 1  
 Automated Budget and Evaluation System of Texas (ABEST)

DATE : 8/30/2022  
 TIME : 8:09:17PM

Agency code: C07 Agency name: Bond Debt Service Payments

| <b>Goal/Objective/STRATEGY</b>                        | <b>Base<br/>2024</b> | <b>Base<br/>2025</b> | <b>Exceptional<br/>2024</b> | <b>Exceptional<br/>2025</b> | <b>Total Request<br/>2024</b> | <b>Total Request<br/>2025</b> |
|---|----------------------|----------------------|-----------------------------|-----------------------------|-------------------------------|-------------------------------|
| 1 Finance Capital Projects                            |                      |                      |                             |                             |                               |                               |
| 1 Finance Capital Projects                            |                      |                      |                             |                             |                               |                               |
| 1 BOND DEBT SERVICE                                   | \$9,136,396          | \$7,102,641          | \$0                         | \$0                         | \$9,136,396                   | \$7,102,641                   |
| <b>TOTAL, GOAL 1</b>                                  | <b>\$9,136,396</b>   | <b>\$7,102,641</b>   | <b>\$0</b>                  | <b>\$0</b>                  | <b>\$9,136,396</b>            | <b>\$7,102,641</b>            |
| <b>TOTAL, AGENCY<br/>STRATEGY REQUEST</b>             | <b>\$9,136,396</b>   | <b>\$7,102,641</b>   | <b>\$0</b>                  | <b>\$0</b>                  | <b>\$9,136,396</b>            | <b>\$7,102,641</b>            |
| <b>TOTAL, AGENCY RIDER<br/>APPROPRIATIONS REQUEST</b> |                      |                      |                             |                             |                               |                               |
| <b>GRAND TOTAL, AGENCY REQUEST</b>                    | <b>\$9,136,396</b>   | <b>\$7,102,641</b>   | <b>\$0</b>                  | <b>\$0</b>                  | <b>\$9,136,396</b>            | <b>\$7,102,641</b>            |

**2.F. Summary of Total Request by Strategy**  
 88th Regular Session, Agency Submission, Version 1  
 Automated Budget and Evaluation System of Texas (ABEST)

DATE : 8/30/2022  
 TIME : 8:09:17PM

Agency code: C07 Agency name: Bond Debt Service Payments

| <b>Goal/Objective/STRATEGY</b>    | <b>Base<br/>2024</b> | <b>Base<br/>2025</b> | <b>Exceptional<br/>2024</b> | <b>Exceptional<br/>2025</b> | <b>Total Request<br/>2024</b> | <b>Total Request<br/>2025</b> |
|-----------------------------------|----------------------|----------------------|-----------------------------|-----------------------------|-------------------------------|-------------------------------|
| <b>General Revenue Funds:</b>     |                      |                      |                             |                             |                               |                               |
| 1 General Revenue Fund            | \$9,136,396          | \$7,102,641          | \$0                         | \$0                         | \$9,136,396                   | \$7,102,641                   |
|                                   | <b>\$9,136,396</b>   | <b>\$7,102,641</b>   | <b>\$0</b>                  | <b>\$0</b>                  | <b>\$9,136,396</b>            | <b>\$7,102,641</b>            |
| <b>Other Funds:</b>               |                      |                      |                             |                             |                               |                               |
| 766 Current Fund Balance          | 0                    | 0                    | 0                           | 0                           | 0                             | 0                             |
|                                   | <b>\$0</b>           | <b>\$0</b>           | <b>\$0</b>                  | <b>\$0</b>                  | <b>\$0</b>                    | <b>\$0</b>                    |
| <b>TOTAL, METHOD OF FINANCING</b> | <b>\$9,136,396</b>   | <b>\$7,102,641</b>   | <b>\$0</b>                  | <b>\$0</b>                  | <b>\$9,136,396</b>            | <b>\$7,102,641</b>            |

**FULL TIME EQUIVALENT POSITIONS**

**C07 Bond Debt Service Payments**

GOAL: 1 Finance Capital Projects  
 OBJECTIVE: 1 Finance Capital Projects  
 STRATEGY: 1 To Texas Public Finance Authority for Pmt of Bond Debt Svc.

Service Categories:  
 Service: 11      Income: A.2      Age: B.3

| CODE   | DESCRIPTION          | Exp 2021            | Est 2022            | Bud 2023           | BL 2024            | BL 2025            |
|--|----------------------|---------------------|---------------------|--------------------|--------------------|--------------------|
| <b>Objects of Expense:</b>                         |                      |                     |                     |                    |                    |                    |
| 2008   | DEBT SERVICE         | \$10,204,788        | \$10,220,397        | \$9,951,967        | \$9,136,396        | \$7,102,641        |
| <b>TOTAL, OBJECT OF EXPENSE</b>                    |                      | <b>\$10,204,788</b> | <b>\$10,220,397</b> | <b>\$9,951,967</b> | <b>\$9,136,396</b> | <b>\$7,102,641</b> |
| <b>Method of Financing:</b>                        |                      |                     |                     |                    |                    |                    |
| 1  | General Revenue Fund | \$10,204,213        | \$10,220,195        | \$9,951,967        | \$9,136,396        | \$7,102,641        |
| <b>SUBTOTAL, MOF (GENERAL REVENUE FUNDS)</b>       |                      | <b>\$10,204,213</b> | <b>\$10,220,195</b> | <b>\$9,951,967</b> | <b>\$9,136,396</b> | <b>\$7,102,641</b> |
| <b>Method of Financing:</b>                        |                      |                     |                     |                    |                    |                    |
| 766  | Current Fund Balance | \$575               | \$202               | \$0                | \$0                | \$0                |
| <b>SUBTOTAL, MOF (OTHER FUNDS)</b>                 |                      | <b>\$575</b>        | <b>\$202</b>        | <b>\$0</b>         | <b>\$0</b>         | <b>\$0</b>         |
| <b>TOTAL, METHOD OF FINANCE (INCLUDING RIDERS)</b> |                      |                     |                     |                    | <b>\$9,136,396</b> | <b>\$7,102,641</b> |
| <b>TOTAL, METHOD OF FINANCE (EXCLUDING RIDERS)</b> |                      | <b>\$10,204,788</b> | <b>\$10,220,397</b> | <b>\$9,951,967</b> | <b>\$9,136,396</b> | <b>\$7,102,641</b> |
| <b>FULL TIME EQUIVALENT POSITIONS:</b>             |                      |                     |                     |                    |                    |                    |
| <b>STRATEGY DESCRIPTION AND JUSTIFICATION:</b>     |                      |                     |                     |                    |                    |                    |

**C07 Bond Debt Service Payments**

GOAL: 1 Finance Capital Projects  
 OBJECTIVE: 1 Finance Capital Projects  
 STRATEGY: 1 To Texas Public Finance Authority for Pmt of Bond Debt Svc.

Service Categories:  
 Service: 11      Income: A.2      Age: B.3

| CODE | DESCRIPTION | Exp 2021 | Est 2022 | Bud 2023 | BL 2024 | BL 2025 |
|------|-------------|----------|----------|----------|---------|---------|
|------|-------------|----------|----------|----------|---------|---------|

**EXTERNAL/INTERNAL FACTORS IMPACTING STRATEGY:**

**EXPLANATION OF BIENNIAL CHANGE (includes Rider amounts):**

| <u>STRATEGY BIENNIAL TOTAL - ALL FUNDS</u> |   | <u>BIENNIAL</u> | <u>EXPLANATION OF BIENNIAL CHANGE</u> |   |
|--|---|-----------------|---------------------------------------|---|
| <u>Base Spending (Est 2022 + Bud 2023)</u> | <u>Baseline Request (BL 2024 + BL 2025)</u> | <u>CHANGE</u>   | <u>\$ Amount</u>                      | <u>Explanation(s) of Amount (must specify MOFs and FTEs)</u>        |
| \$20,172,364                               | \$16,239,037                                | \$(3,933,327)   | \$(3,933,327)                         | General Obligation Debt Service is exempt from required reductions. |
|  |   |                 | <b>\$(3,933,327)</b>                  | <b>Total of Explanation of Biennial Change</b>                      |

---

**SUMMARY TOTALS:**

|   |                     |                     |                    |                    |                    |
|---|---------------------|---------------------|--------------------|--------------------|--------------------|
| <b>OBJECTS OF EXPENSE:</b>                    | <b>\$10,204,788</b> | <b>\$10,220,397</b> | <b>\$9,951,967</b> | <b>\$9,136,396</b> | <b>\$7,102,641</b> |
| <b>METHODS OF FINANCE (INCLUDING RIDERS):</b> |                     |                     |                    | <b>\$9,136,396</b> | <b>\$7,102,641</b> |
| <b>METHODS OF FINANCE (EXCLUDING RIDERS):</b> | <b>\$10,204,788</b> | <b>\$10,220,397</b> | <b>\$9,951,967</b> | <b>\$9,136,396</b> | <b>\$7,102,641</b> |
| <b>FULL TIME EQUIVALENT POSITIONS:</b>        |                     |                     |                    |                    |                    |